"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Colder today, with rain this morning; tomorrow, fair and colder. Temperature yesterday—Max., 51; min., 36. Full weather report see Page 41.

VOL. LXXVII....No. 25,617. NEW YORK, WEDNESDAY, MARCH 14, 1928. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

HINCHLIFFE TAKES OFF FOR AMERICA WITH DAUGHTER OF LORD INCHCAPE; PASSES IRELAND AND HEADS OUT TO SEA

BOUND FOR MITCHEL FIELD

British Flier Told Wife That Was His Goal—East Wind Favors His Flight.

MYSTERY IN SUDDEN START

"Starting Out to Fly Atlantic," He Says in Message as He Leaves Cranwell Airdrome.

COMPANION KEPT SECRET

Girl's Identity Is Hidden Till After Departure—She Helped Prepare Their 'Iron Rations.'

OFF ON A GREAT AERIAL ADVENTURE.

CAPT. WALTER HINCHLIFFE, Famous British Flier, Who Is Trying the Westward Atlantic Flight.

Times Wide World Photos.

THE HON. ELSIE MACKAY, Daughter of Lord Inchcape, Who Is Hinchliffe's Passenger.

The Probable Route of Captain Hinchliffe in His Transatlantic Flight. His Plane Was Reported Sighted at Mizen Head Ireland.

Newfoundland Deep in Snow; Plane Could Land, but Not Rise

Copyright, 1928, by The New York Times Co.
Special Cable to THE NEW YORK TIMES.

ST. JOHN'S, N. F., March 13.—Weather conditions here are favorable for the landing of Captain Walter Hinchliffe's plane if he succeeds in passing the ice floe region off the coast.

It is improbable that he would be able to leave again, however, even if he lands anywhere in this country because of the deep snow.

Harbor Grace airport is thickly covered with snow and every other level spot near by is also obstructed by a dense white covering.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, March 13.—Captain Walter Hinchliffe, with a companion at first reported to be "Captain Gordon Sinclair," later proving to be Miss Elsie Mackay, the daughter of Lord Inchcape, quietly took to the air at 8:35 o'clock this morning from the Cranwell Airdrome in Lincolnshire with the intention of flying over the Atlantic from east to west, a feat never yet accomplished in an airplane.

It did not come out with any definiteness until late tonight that Captain Hinchliffe's mysterious passenger was Miss Mackay. It would seem that "Gordon Sinclair," who was said to be a reserve army officer, exists in name only. From all the information received from various sources there is apparently no doubt that the daughter of Lord Inchcape is actually accompanying Captain Hinchliffe's on his transatlantic flight.

The meteorological office report on Atlantic weather conditions indicates that they are favorable as far as mid-ocean but that Hinchliffe is likely to strike equally weather and adverse winds as he approaches Newfoundland. The report reads:

"From mid-ocean westward to Newfoundland, wind changing to a northwesterly direction with squally showers, snow and sleet. Visibility good, apart from showers."

Leaves Ireland With Wind.

No definite news of his progress has yet been received, but an airplane thought to be his was reported at 11:30 A. M. over Kilreaden, County Waterford, Ireland, at 12:30 P. M., ten miles from Cork, and at 1:30 P. M. over Mizenhead, County Cork, about 465 miles from Cranwell.

A later message states that a plane going very fast was sighted on the south Irish coast going in a westward direction and believed to be Captain Hinchliffe's, but wing to a heavy snowfall and low visibility the markings of the plane were not seen clearly.

With a strong easterly wind blowing off the Irish Coast it is thought that Captain Hinchliffe, if it was his machine, had decided to go straight on and take advantage of the favorable weather.

Plane Kicks Up Snow in Wake.

Captain Hinchliffe revealed to no one at the Cranwell Airdrome where he intended to land. Officials had the impression that Baldonnel was his destination.

He gave instructions last night to be called early today. Only the night porter at the hotel saw the flier and his companion leave for the airdrome soon after dawn.

They arrived at the airdrome about 8 o'clock and immediately gave orders to wheel the Adventure from its hangar. After the engine was tested for some time to its fullest capacity, Captain Hinchliffe and the person later identified as Miss Mackay took their seats in the cockpit.

With a roar the machine taxied across the snow-covered ground to the far side of the airdrome before it took to the air gracefully, almost disappearing in the mist. In a minute it had returned, dipping slightly as if to bid farewell to the little group of airdrome officials and civilians on the spot, and then flying

Continued on Page Four.

MARILYN MILLER in "Rosalie" with Jack Donahue. Matinee today. New Amsterdam Theatre, West 42d St.—Adv.

Enjoy the beauties of Briarcliff Lodge, Briarcliff Manor, N. Y. Winter rates now. Tel. Briarcliff 1640.—Adv.

HORTHY FOES JEER KOSSUTH DELEGATION

Police Quell Two Riots After Arrival on the Olympic to Unveil Statue.

FIRE SHOTS INTO THE AIR

Night Sticks Freely Used to Disperse Angry Mob Demanding Freeing of Prisoners.

The arrival on the Olympic last night of a delegation of 480 Hungarians to participate in the unveiling of a statue to Louis Kossuth at Riverside Drive and 112th Street tomorrow precipitated two riots last night, in one of which shots were fired into the air and night sticks used freely by the police on a mob of some 500 agitators against the Horthy Government, who also demanded the release from prison of Baron Ludwig Hatvany, a Liberal Hungarian editor.

The first disturbance occurred in Eleventh Avenue between Seventeenth and Nineteenth Streets soon after the Olympic had been warped into Pier 59. Before that time, although some officers and members of the Anti-Horthy League had been loitering in the vicinity, there had been no indication of an organized agitation against the visiting delegation of Hungarians. Suddenly, however, crowds began to pour into Eleventh Avenue.

Police Act Promptly.

Members of Traffic A, mounted policemen, reserves of the entire Third Inspection District and a detachment from the Bomb and Industrial Squads acted promptly. Mounted and afoot they charged the throng, which retreated without appreciable resistance. Believing they had the disturbance in hand the police returned to their stations along Eleventh Avenue.

There they discovered that the mob was returning, this time carrying placards denouncing the Horthy regime and others reading, "Free the Thousands of Hungarian Prisoners," "Will Walker Shake Hands With Hejjas, the Mass-Murderer?" and other "slogans" of the agitators. The police charged again, but this time the placard bearers resisted. There was the swish and thud of nightsticks, cries of anger and of pain, and then a loud explosion led to the general belief that a bomb had been exploded.

Flashlight Powder Causes Scare.

Investigation disclosed that Rudolph Arnold, a photographer for The Evening Graphic, had been severely burned by an explosion of his flashlight powder. He was taken to St. Vincent's Hospital in a taxicab. There it was said he probably would lose two fingers of his right hand. He was also severely burned about the face.

Seeing the retreating crowd and hearing the explosion, policemen of the New York Central Railroad in the yards south of Eighteenth Street fired several shots into the air to drive them back. Police Captain Edward McDonough later admitted that some of his men had fired their pistols, but said he understood the members of the mob had fired first.

The mob gave battle to the police for about ten minutes before Eleventh Avenue was again cleared. Meanwhile, fearing some trouble, members of the Hungarian delega-

Continued on Page Fourteen.

NICARAGUAN HOUSE REJECTS OUR HELP

McCoy Bill for Supervision of Elections Is Defeated by 23 Votes to 17.

WILD CHEERS GREET RESULT

Congressional Palace Guarded During Debate by Guards With Fixed Bayonets.

By HAROLD N. DENNY,
Copyright, 1928, by The New York Times Company.
By Tropical Radio.

MANAGUA, Nicaragua, March 13.—The Nicaraguan House of Deputies at 8 o'clock this evening voted down American supervision of the elections, bringing to an end the tensest day in Nicaraguan politics since the stormy times of Chamorro's de facto Presidency more than a year ago.

The vote was 17 in favor of the McCoy bill and 23 against its passage. The vote was almost completely along factional lines, with the Chamorro bloc solidly against the measure with the exception of one defection. The Liberals, as well as the Moderate Conservatives, voted solidly for it.

This flat rebuff of American policy was delivered in the Congressional Palace lined by Guardia Nacional troops with bayonets fixed to guard against demonstrations usual when hard-fought matters are at stake. The debate raged within the small chamber where two months ago Lindbergh received the Nicaraguan Medal of Honor, and American policy was denounced in the glaring light which beat in at the same window from which Lindbergh received the ovation of the crowd as America's "eagle without wings."

Anti-Americanism Not Dominant.

Anti-American feeling welled up occasionally and then violently, but it was not the dominant note and

Continued on Page Three.

MELLON AND BUTLER DEFEND OIL SILENCE; HAYS UNDER HOT FIRE

Secretary and Chairman Say Their Refusal of Bonds Justified Reticence.

'IRRELEVANCY,' HAYS'S PLEA

Ex-Chairman Testifies 'Dummy' Gift Deals Have No Bearing on Oil Cases.

WALSH ABSOLVES MELLON

Calls His Course Creditable—$249,000 Osler Deposit Linked to Republican Fund.

Special to The New York Times.

WASHINGTON, March 13.—The Senate oil investigating committee turned a heavy fire of questioning today upon Andrew W. Mellon, Secretary of the Treasury; William M. Butler, Chairman of the Republican National Committee, and Will H. Hays, former National Republican Chairman, in an effort to have the three party leaders explain their silence of more than four years regarding Mr. Hays's efforts to conceal $260,000 in Liberty bonds given by H. F. Sinclair to help wipe out the 1920 Republican campaign deficit.

Secretary Mellon and Chairman Butler gave as their reason for not volunteering the information long sought by the Senate Committee that they had turned down Mr. Hays's proposal to make "dummy" contributions and thus felt that their knowledge of the facts would not be of public importance.

Mr. Hays in his turn took the position that the whole question of the bond transactions was irrelevant to the oil lease inquiry and for that reason he had not deemed it incumbent upon him to disclose the details to the Senators.

It was a notable day among many notable ones in the Walsh committee's long trail. First Secretary Mellon took the witness chair and for one hour and forty minutes stood the ordeal of a searching examination by Senator Walsh and his colleagues. Secretary Mellon was a willing witness and he managed to keep on good terms with Mr. Walsh, and when it was all over the Montanan gave it as his opinion that Mr. Mellon's part in the Republican deficit business had been a creditable one.

Butler Springs Surprise.

Then came Mr. Butler, who began by saying that he knew nothing about the Continental Trading Company phase of the oil investigation.

In the end, however, he surprised the committee when he volunteered the information that Mr. Hays had proffered to him $25,000 of the Sinclair bonds, to be held as security for a "dummy" contribution of the same amount to be entered on the public records as a gift from Mr. Butler.

"I could not make a contribution by using somebody else's money and I didn't," said Mr. Butler.

When Mr. Butler, a former Senator from Massachusetts, slowly marched back to his seat in the audience, Mr. Hays, the 1920 National Republican Committee Chairman, stepped briskly forward. His face was pale and there was no question but that he appreciated the gravity of the occasion so far as he was concerned.

The steely eyes of Walsh, it seemed, almost bored through the slender little man from Indiana, now the motion picture "czar." It proved a rough battle and without gloves. Walsh bluntly accused Hays of giving misleading testimony in March, 1924, when he swore that the sum total of Sinclair gifts for the deficit as well as the campaigns of 1916 and 1918 had amounted to not more than $75,000.

At times Senator Walsh was on his feet bending far over the table, looking Mr. Hays straight in the eyes, and demanding a "yes" or "no" to this or that question. Walsh sought to show that Hays had adopted a

Continued on Page Sixteen.

274 PERISH, 700 MISSING, IN TORRENT LOOSED BY BURSTING CALIFORNIA DAM; FLOOD ENGULFS VICTIMS AS THEY SLEEP

THE RUINS OF THE BROKEN ST. FRANCIS DAM.

Times Wide World Telephoto.

This picture, showing the shattered dam through which twelve billion gallons of water rushed to engulf the Santa Clara Valley in California, was taken yesterday morning and reached The Times Annex yesterday afternoon. Coming over the American Telephone and Telegraph Company's wires, it was transmitted in seven minutes.

WATER WALL 78 FEET HIGH

Homes, Ranches and Roads Are Swept Away in 20-Mile Canyon.

PACK TRAINS HUNT BODIES

Many Are Buried in Silt Left by Loosing of Huge Reservoir North of Los Angeles.

TOWNS ESTABLISH MORGUES

Red Cross Units and 1,500 Officers Carry On Relief—Troops Are Mobilized.

Special to The New York Times.

LOS ANGELES, March 13.—Collapse of the great St. Francis Dam of the Los Angeles water supply early this morning poured a sudden flood into the San Francisquito Canyon, from which the known death-toll tonight stood at 274 persons.

The valley of the Santa Clara River was laid waste. With 200 residents of the section missing, search for the bodies of additional victims went on tonight.

At temporary morgues at Newhall, Piru and Fillmore were the bodies of 187. Other bodies were in morgues at Santa Paula, Ventura and Moorpark.

Of the dead recovered in the stricken area forty miles north of here, only fifty-two had been identified.

Wall of Water Hits Valley.

At 1 o'clock this morning the great dam gave way and in an instant 35,000 acre feet, totaling 12,000,000,000 gallons, of stored water was rushing on its mad race to the sea. The dry bed of the Santa Clara River provided the initial outlet, but in a short time the bank broke and a strip of country sixty miles wide in some places was at the mercy of the flood.

What little warning there was of the wall of water that swept the floor of the valley was insufficient to give any of the inhabitants of the upper part of the canyon time to flee its fury.

Caught in the swirl of the raging flood, the hundreds of ranch houses that once dotted the canyon were crushed like egg shells and their inhabitants in most instances swept to their doom.

Mute evidence that the first roar of the oncoming waters told many of those trapped that the dam had broken was seen by relief workers in the fact that many of the bodies recovered were partly clad. The majority, however, were in night clothes, or with even these torn off by the force of the waters.

Just at the break of dawn two deputy sheriffs of the relief squads came over a hill from an inlet in the receding flood waters carrying a small child, about three years of age. Over her nightgown a worn and tattered coat and one shoe with the strings untied told of the frantic effort some member of her family had made to gain safe ground.

Markers Are Put at Bodies.

Two hours after sunrise, when the rescue work had become well organized with more than 2,000 volunteers aiding Deputy Sheriffs and police, little sticks with white handkerchiefs or a piece of rag waving from their tops began to tell the story of the flood's toll.

Each stick was a marker that another victim of the tragedy had been found.

At the entrance to the canyon road, where it abruptly halted at the edge of a twenty-foot wall sheared off by the flood, stood three ambulances and as many police cars from the Los Angeles Department.

On the Carey trading post road, also at the edge of the canyon, another train of ambulances was posted.

All these were waiting for the volunteer workers to complete the difficult task of carrying the bodies from out of the silt and mud-wash to dry land, where they were transferred to the ambulances and carried to the temporary morgue at Newhall.

Before them in scores of pack horses from the Baker ranch were taken down into the canyon and as rapidly as possible the bodies of the victims were transported to dry land.

At every road leading down to the edge of the chasm a similar scene was enacted.

Towns and Villages Damaged.

Towns and villages have been devastated, ranch houses destroyed and farm land laid waste. Warnings were sent out by telephone, but in few places near the dam were inhabitants able to escape the great tide as it swept toward the ocean seventy-five miles away.

The city of Los Angeles and the San Fernando Valley were protected from the flood water by a low range of mountains between here and the dam. The nearest the flood reached this city was at Saugus, thirty-five miles to the north, where some property was destroyed.

When the first officers arrived at the scene of the flood soon after 7 o'clock in the morning the torrent was still at its peak, and it did not begin to recede until nearly 9 o'clock.

It was soon after that the bodies of the first two victims of the flood were recovered when they were

RADIO SHARES SOAR IN FACE OF INQUIRY

Up Another 7½ Points, With Sales of 332,600 Setting Exchange Record of 3,947,530.

BIG PROFIT FOR MEEHAN

Man Who Engineered Coup That Astounded Wall Street Once Sold Theatre Tickets.

With a technical corner perilously near in Radio Corporation common, the New York Stock Exchange announced yesterday morning, after there had been an overnight gain of 21¼ points in market value, that an investigation was under way to determine the stock's status.

The immediate effect of the announcement was a perpendicular decline of 20 points that jarred the whole market. It failed, however, to put a curb on speculative enthusiasm and within a few minutes Radio had resumed its upward march, carrying in its train a large number of other stocks. There followed another runaway market that lasted until near the close and that wrote up a new record for volume of trading. Final prices were irregular, with a weak and nervous tone.

The turnover on the Stock Exchange totaled 3,947,530 shares, or 71,620 shares greater than the previous record of 3,875,910 shares established on the day before. Yesterday's market saw the seventh 3,000,000-share turnover of the year. The business was so close to 4,000,000 shares that the majority of the stock market community left for home in the afternoon with the impression that this figure had been exceeded. It was several hours after the close of the market before overworked statisticians were able to compute the total.

Leading Stocks Are Erratic.

Radio swung up and down with such violence after the announcement that the Stock Exchange was making an investigation that it looked for a time as if the whole speculative structure would topple over. The fear of such a development was not entirely dispelled at any time during the day and a feeling of apprehension was reflected in the nervous, erratic movements of leading stocks. Price movements in nearly all departments of the market were highly irregular. Even such stanch as United States Steel, General Electric and New York Central wabbled about as if in doubt as to which way they should move. Radio was an uncertain factor all day. Although recovering a good part of the early break, it drove about like a sapling in a storm, always shaky and unstable.

Harassed short traders who were heartened by the nose-dive which followed the Exchange's announcement soon had their hopes dashed. At the day's lowest price, 140, Radio was still selling 1¾ points above the close of the day before. Few of the shorts took advantage of the early break, but, true to their nature, hung on and hoped for a wide-open crack that would get back for them a large part of the huge paper losses which they had been marked up in the 4054-point net rise of Monday, Saturday and Friday. When the decline halted, they refused to be convinced that the downturn had been arrested. Brokers reported that a large number of traders continued to take on short contracts as the day wore on.

The opening was a tense moment for the Radio shorts. No one outside of the Business Conduct Com-

Continued on Page Thirteen.

Tammany Hall Will Move Temporarily to 2 Park Av.

Tammany Hall will be located temporarily on the eighteenth floor of 2 Park Avenue, a new building on the site of the old Park Avenue Hotel, pending the completion of the new Wigwam at East Seventeenth Street and Union Square, George W. Olvany, leader of Tammany, announced yesterday. The removal from the present Fourteenth Street building will be started immediately after July 4, when the customary Independence Day exercises will be in the nature of a farewell.

There will be approximately the same floor space available in the Park Avenue quarters as in the present building. There will be an executive committee room, an assembly room, a room for the Speakers' Bureau and an office for Judge Olvany.

The present Tammany Hall was sold recently through Joseph P. Day and resold to the Consolidated Gas Company. It is expected that the new Tammany Hall will be completed by or soon after Jan. 1.

HOOVER, SMITH WIN IN NEW HAMPSHIRE

Returns From Majority of 294 Towns Put Them Far Ahead in Presidential Primary.

By The Associated Press.

CONCORD, N. H., March 13.—New Hampshire Republicans and Democrats expressed preference, respectively, for Secretary of Commerce Hoover and Governor Smith of New York in today's Presidential primaries.

At midnight, with returns from 167 towns and wards in the Republican primary and 175 in the Democratic, out of 294 in the State, party leaders admitted that solid Hoover and Smith delegations at large would go from New Hampshire to the Kansas City and Houston conventions.

In the Republican race the single candidate pledged to President Coolidge was trailing a field of fourteen contesting for seven places on the delegation-at-large.

On the Republican side, in the face of these returns, the "Big Four" of the party in the State—Governor Spaulding, Senator Moses, former Governor Winant and Thomas F. Cheney—were heading the list in that order.

New Hampshire Republicans have pointed the way for members of their party in other States, Senator Moses said tonight.

"New Hampshire Republicans have taken the President at his word and have paid their tribute to his sincerity by declining to embarass him in their choice of delegates," the Senator said.

In the Democratic race seven candidates pledged to Governor Smith were at the head of the list, while Robert Jackson of Concord, Chairman of the Democratic State Committee and favorable to Governor Smith, was in the upper eight.

Considerable interest was injected into the election today when circulars signed by the Rev. H. L. Conviser, State Superintendent of the Anti-Saloon League, were distributed. These read:

"Al Smith has been a constant supporter of the saloon. He was the leader in repealing the New York Enforcement code. Tammany was a thorn in the flesh of President Wilson. Al Smith is a thorn in the flesh of the better element of the Democratic Party."

LINES IN EAST DRAFT RAIL CONSOLIDATION

Pennsylvania, Baltimore & Ohio, New York Central and Nickel Plate Reported in Plan.

LOREE'S DECISION AWAITED

Executives Expect Him to Drop Trunk Line Idea and Accept the Van Sweringen Chairmanship.

By J. F. ESSARY,
Washington Correspondent of The Baltimore Sun.

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PHILADELPHIA, March 13.—After more than three years of negotiation, interrupted from time to time by deadlocks, executives of the Eastern Railways have found the basis of a compromise upon a four-party scheme of consolidation of their territory and will consider it at what may be a conclusive conference to be held in New York on Friday of this week.

These facts became known upon indisputable authority today and at the same time it became known that the major demands of the Pennsylvania Railroad in the allocation of the smaller lines have been met, that this company is now ready to join in extinguishing the proposed Loree fifth trunk line and is ready to approve the compromise.

Loree a Vital Factor in Plan.

The success of this new deal in the Eastern transportation territory, so far as the railroads are concerned, depends only on an abandonment by L. F. Loree, President of the Delaware & Hudson, of his project for a fifth trunk line from New York westward.

Also a good deal depends on the final decision of the Interstate Commerce Commission in the Chesapeake & Ohio-Erie-Pere Marquette merger now pending—so much, in fact, that the interests which now are moving toward a final plan of Eastern mergers may hold their program in abeyance until the commission has laid down a rule in the C. & O. case.

The executives of the Pennsylvania, Baltimore & Ohio, New York Central and the Nickel Plate, upon whose present properties the new systems would be built, are convinced that Mr. Loree is now willing, in the interest of peace and progress, to forego his scheme and to assist in developing a four-party plan which may be acceptable to the Government.

Reasons to Expect Loree's Aid.

Mr. Loree will be pursuaded to do this, his associates declare, first because of the manifest distrust on the part of the Interstate Commerce Commission of the Delaware and Hudson-Lehigh Valley-Wabash combination; next, because of the powerful pressure upon him by the financiers; again because he is offered an important part by the Van Sweringens in the great merger enterprise, and lastly, because of the withdrawal of support of his project by his one ally, the Pennsylvania Railroad.

Without this support of the Pennsylvania Mr. Loree would have had no part in the Eastern railroad consolidation scheme, except the small part given him through his Presidency of the Delaware & Hudson.

But with the Pennsylvania backing him, he was able to acquire control of the Lehigh Valley, and the Wabash, to play for control of the Buffalo, Rochester & Pittsburgh, to negotiate for trackage rights over more than 200 miles of Pennsylvania line and to block all proposed consoli-

Continued on Page Eleven.

Two-Ton Whale Seized in Gowanus Canal; Puts Up Terrific Fight; Museum Will Get It

The waters of the Gowanus Canal and the Erie Basin off Brooklyn echoed for three hours yesterday morning to the din of what is believed to be the first whale hunt in the history of New York Harbor.

So titanic was the struggle and so many versions of it were spread that the hunt has already become a legend in Brooklyn, although the whale was tied last night at the foot of Clinton Street in the Clinton Basin.

It is a baby whale, not more than 2 years old, but in size it is no minnow. According to Dr. George G. Goodwin of the American Museum of Natural History, the mammal is a sperm whale, eighteen feet long, and weighs more than 4,000 pounds. How it came to New York Harbor is a mystery to the scientist, for the whale's habitat is far at sea.

Four jobless ironworkers caught the whale and earned a reward of $50 from Dr. Goodwin, who said that the museum would exhibit the skeleton in the new Oceanic Hall of the institution. Winches towed the monster out of the water last night and today it will be taken in a truck to the museum.

The story of the capture of the whale is shrouded in myths. According to the most plausible version, John McGibney, an unemployed ironworker, saw the whale spouting off the foot of Court Street. With three other men, Harry Dolan, Henry Steele and William Lynch, McGibney borrowed a motor boat belonging to a barge captain and approached the whale. When they came closer they saw it was bleeding from a large wound near its fin and that it was feebly lashing the water with a bruised tail. When it spouted the vapor was mixed with blood.

Making a lasso of a steel cable with which they had provided themselves, the men slipped a noose over the whale's tail and started back for shore. They towed it a block to Clinton Street, while Dolan used the boathook with a professional whaler's flourish. Another noose was slipped over the whale's head and, enlisting the help of a dozen men, the captors prepared to haul it ashore.

The men were tugging at the cable when the whale suddenly began thrashing so savagely with its tail that they were forced to drop the line. For fifteen minutes the monster churned the waters of the basin in its death throes. Seagoing tugboats near by were rocked by the commotion. Then the whale became still.

hurled against the bank of the highway near Castaic. They were partially identified at that time as the sons of J. H. Barnett, a rancher located in the canyon two miles above that point.

By 5 A. M. more than 600 deputy sheriffs, police officers and State motor vehicle officers had arrived on the scene, and Sheriff Traeger and his chief deputies, Eugene Biscailuz and William Bright, began the organization that was to carry on the work of rescue and maintenance of order.

Temporary Morgue Established.

Five ambulances had arrived at Saugus by 5 o'clock, and a few minutes later the temporary morgue at Newhall was established. Red Cross units were operating by daylight and the Newhall emergency hospital became the headquarters for scores of physicians rushed to the scene.

Damage to the valley as a whole had been variously estimated at from $15,000,000 to $30,000,000, but an accurate figure will not be available for several weeks, according to city officials.

At least 400 houses in the upper portion of the valley, between Piru and the dam, a distance of sixteen miles, have been swept away, not a sign of their foundation remaining.

At Santa Paula, 300 houses in the southern section of the town were wrecked and swept into a tangled mass of debris as the raging waters whirled through there down the Santa Clara River bed. The death total at Santa Paula was more than thirty.

Thirty or forty houses had been carried away in Fillmore and at Piru fifteen were destroyed.

As the waters swept down the river they carried away the State highway bridge at Castaic and the steel bridge of the Southern Pacific branch from Saugus to Montalvo.

Back at Daylight to Search.

It was a hardy lot of people who settled in and farmed the San Francisquito Canyon, and the stoicism developed in their fight to till the desert country of the Saugus district stood them in good stead.

"Well, Uncle Jeff's gone too," declared Constable Jim Biddleton, lifetime friend of Jefferson Hunick, who was whipped to his death before the eyes of his nephew, Charles, when their farm, one mile and a half above the Carey post, was swept over by the 78-foot wall of water at that point. The nephew returned to the scene at daylight and took up the work of searching for "Uncle Jeff."

At the little town of Castaic, where a camp of the Southern California Edison Company was established, 120 men were reported missing. From Saugus, officers report seeing twenty bodies.

The dam was part of the great Owens aqueduct system which supplies the City of Los Angeles and the San Fernando Valley with water for irrigation and domestic purposes.

The St. Francis Dam, as the structure is called, is located in the highlands. Leading from it about 75 miles to the ocean is the bed of Santa Clara River, a sluggish stream with little water in it except at flood times. It was through this channel to sea that the water rushed toward an outlet and left a path of death and desolation in its wake.

Power plant No. 2 of the Los Angeles water system, located eight miles below the dam, was completely destroyed as the flood tide swept over it.

Investigations to Be Made.

State and local officials are at a loss to find a reason for the sudden collapse, and searching investigations are to be launched at once, Edward Hyatt Jr., State Engineer, said this morning.

"According to our reports, the dam was in perfect condition and had been inspected regularly under State supervision. It does not seem likely that it could have been dynamited, as a tremendous quantity of explosives would have been necessary. We expect to go to the bottom of the affair."

All the bridges through the Santa Clara basin have been swept away, including an important railway bridge between Ventura and Oxnard. It will be twenty-four hours or more before rail connections are established between Los Angeles and the north by way of the coast route.

All Red Cross chapters in this section are prepared to move to the scene of disaster. According to D. C. Waters, head of the Los Angeles chapter, the elaborate equipment used at the Santa Barbara earthquake is available for immediate service.

The 160th Regiment, California National Guard, is mobilized and will go to the stricken section for guard and other duty. An army of deputy sheriffs from Los Angeles County has been on duty since a few minutes after the first alarm.

Search Halts for the Night.

NEWHALL, Cal., March 13 (AP).—Searchers for the dead tonight halted their efforts in the slime of San Francisquito Canyon, the peaceful valley that was turned into a graveyard today when the St. Francis Dam broke and engulfed it.

In announcing abandonment of a plan to continue the search throughout the night with the aid of powerful arc lights, under Sheriff Eugene Biscailuye said:

"We have abandoned the proposed night search after a conference between officials in charge. Many of the bodies are unquestionably buried deep and could not be found in daylight and it would be useless to search for them all night.

"Instead, every available Deputy Sheriff, including those who worked today and all others who can be pressed into service, will renew the search early tomorrow morning."

Howard Durley, Under Sheriff of Ventura County, estimated the bodies to be recovered in Ventura County alone would aggregate 200.

Over the whole of the canyon a deep layer of yellowish silt was deposited and beneath this, rescue officers believed, undetermined scores of dead may be buried.

Fifteen hundred Los Angeles peace officers, ranchers and other dwellers in the rolling hill country north of Saugus carried on the rescue work during the day.

The valley presented a scene of utter desolation. Rescuers plodded through mire knee deep in search of the dead. Temporary morgues, hospitals and rescue stations were set up early at Saugus, Newhall, Oxnard, Fillmore, Piru, Moorpark and other inland towns along the route of the flood.

Destruction Viewed From Plane.

An Associated Press correspondent flew over the devastated area and found only the central section of the dam standing. The east and west wings had crashed outward under the force of the tons of water released from the reservoir stretching back five miles.

A few ranch houses had escaped and from the air it appeared as if the wall of water had missed them only by inches.

In one eddy of the stream floated the floors of what had been two houses, the superstructures of both having been carried away.

The rails of the Southern Pacific Railway's branch running up the valley added their bit to the picture of destruction. For a distance of half a mile the metals looked like two puny twisted strings of spaghetti, the sleepers hanging from them at all angles.

A deep slit, half a mile wide, in the ruins of whose bed could be seen the bodies of animals, wreckage of every description, and here and there a rescue group seeking more bodies of the human victims, replaced what yesterday had been green fields, orchards and homes. Vultures circled overhead.

Viewed from aloft the power house of reinforced concrete located below the 185-foot dam and filled with tons of machinery, showed nothing left but two turbine engines. Near the power station, where previously had nestled almost a score of workmen's cottages, the ground seemed to have been swept clean as with a gigantic broom.

Mountain sides that slid past below the plane showed the scars of the terrible night. Swift, high waters had whipped every bit of vegetation from their slopes, leaving sharp rocks protruding.

In the upper reaches of the canyon, boulders could be seen still bounding down the hillsides into the diminishing stream, while here and there landslides skidded down to the canyon floor.

River Bed Is Raised by Silt.

Another correspondent on foot cut across the deluged low country from Saticoy to Piru. From Piru to Fillmore he traveled by foot a district that resembled a flooded delta.

Fears had been expressed outside the stricken area for the safety of both Piru and Fillmore, but both were found to have suffered only little apparent damage.

The country between, however, and back to Saticoy was a succession of running rivers and rivulets, interspersed with mud holes. So much silt had been carried down the valley by the tremendous force of the released torrent that the Santa Clara River bed in in some places had been raised thirty feet above its former level.

The undertaking parlors were filled with bodies. At Filmore, Santa Paula, and Moorpark, more than ninety bodies of flood victims have been brought in. Nurses were rushed from Santa Paula to Filmore where there was not a single one available.

The Santa Paula school house was converted into a Red Cross station where food and clothing were supplied to refugees and about one hundred cases of minor injuries treated. Most of the injured were members of parties engaged in recovering bodies who had stepped on nails and jagged rocks.

Rescue camps presented pitiful figures of those who came through with life only, many with loved ones left dead in the gutted valley.

They told stories of how houses and cabins were tossed about like corks on the crest of the tremendous wave, dashed against trees, poles or anything that stood in the way.

Tells of Baby Being Torn Away.

Mrs. Ann Holzcloth, in the emergency hospital here, related how a freakish eddy in the current of the flood, which washed her home away, had thrown her to safety and at the same time whirled her baby from her arms to its death. An older child of hers was also washed away by the flood.

"The baby was sleeping with me," she sobbed. "I clutched him tight as we were swept out on the water in the dark.

"I managed to grab hold of some sort of timber from the wreckage of the house. With my other arm, I held the baby out of the water the best I could. I know that he was alive when we hit a whirlpool that took him away from me.

"The whirl of the eddy wrenched him from me and threw me in the other direction. I landed on dry land. Why did I have to live?"

The Harry Carey ranch near here, where the film actor-owner has staged many rodeos, was a picture of ruin. Everything had been covered by the rush of water except the owner's cottage.

On a hillock there stood the pitiful figure of a woman, huddled in a vivid red sweater, wringing her hands. She told the correspondent she was Mrs. Russell Hallen. Her little daughter had lived with her grandmother up San Francisquito Canyon.

She pointed to the place where the grandmother's home had stood, beside a cottonwood tree. It was nothing but a tablelike surface of yellow sand and the cottonwood tree had been stripped even of its bark by the wild waters.

A grotesque figure in a long fur coat waded up and down the dwindling stream which followed in the wake of the 75-foot-high torrent. It was Kimmy Erracbow, a rancher, half crazed by the disaster, searching for the bodies of his wife and baby.

Gives His Life to Warn Men.

Out of the disaster rose a hero, who paid with his life for his courage. He was E. Locke, watchman at the Southern California Edison Company's power switching station at a camp in the canyon.

Suvivors from the camp told of Locke running from cabin to cabin, from tent to tent, warning the workers to flee. Scores of these were able to save themselves, but Locke died.

The payroll at this camp, company officials stated, carried 170 names. Of these men, sixty had been definitely accounted for and six bodies had been recovered. Among them was that of Locke.

C. H. Hunick, 80 years old, related in the emergency hospital how he was rescued by one of his sons from the swirling waters of the flood just as he had given up all hope of being saved.

"Our ranch house," he said, "was located a mile and a half below the dam. When the water hit it, the house crumpled as though it were built of cards. I could not see a thing in the darkness, but found myself clinging to what turned out to be a part of the roof of our home.

"Down, down with the current we went. I held on desperately. I kept saying to myself every second was my last. I knew that I could not last long. I am old and my strength was going fast, but I hung on.

"Then—I must have floated for miles—somebody grabbed my arm in the darkness.

"'Is it you Dad?' I knew that it was one of my sons. He got me over to the plank he was on. I don't remember much after that. I wonder if they saved the other two boys?"

The attendants did not tell the old man that the bodies of the two sons for whom he inquired lay in the temporary morgue near-by.

Electric Flash Gives Warning.

The first report from the scene of disaster early this morning said that an earthquake had wrecked the dam, but no temblors were reported elsewhere. Later, an inspection of the wrecked structure indicated that seepage through the hill to which the west wing of the dam was anchored had allowed it to bulge and crash; then the east wing followed, and only the central portion remained, while the great cataract poured through the breach to blot out life in San Francisquito Canyon.

The dam itself had sent out one warning of disaster as its crumbling walls loosed the flood on the canyon.

CALIFORNIA DAM WHICH BURST AND ITS LOCATION.

Associated Press Photo.

The Huge St. Francis Dam in San Francisquito Canyon, California, Which Gave Way Yesterday and Flooded the Santa Clara Valley, With Huge Loss of Life and Enormous Property Damage. This Photo Was Made When the Dam Was Under Construction.

Map shows the position, in Southern California, of the St. Francis Dam and the area flooded when it burst. It impounded a part of the water supply for Los Angeles.

Dr. C. O. Ashley, proprietor of a sanitarium at Saugus, reported that soon after midnight he saw two tremendous flashes, evidently from the breaking of a power line. Scenting trouble, he ordered his assistants to stand by to render aid.

The break, which occurred about 1 A. M., unleashed the flood at high speed and in three hours it was more than twenty miles down the valley.

Red Cross workers were early on the scene, but their first efforts to save lives were regarded by the Sheriff's officers as useless. William Bright, in charge of the Sheriff's rescue squad, declared there would be little use for such work, as he felt virtually all the inhabitants of the canyon had perished.

Bright recruited between 500 and 600 men and deputized them to preserve order and search for bodies in the stricken area.

Pack Trains Go Into Area.

Pack trains were organized late in the day to enter the flooded area and take out the bodies. The silt and mud washed onto the roads made any other type of transportation impossible.

The Los Angeles City Council ordered its Water and Power Committee to start an investigation into the cause of the disaster. The Board of Water and Power Commissioners voted $25,000 for relief work.

Fred T. Beatty, member of the Board of Supervisors of Los Angeles County, inspecting the site of the collapsed dam, picked up a piece of concrete and declared that he had crumbled it between his fingers. Mr. Beatty said:

"Yes, it came from the dam, but judgment must not be passed until a competent board of engineers has conducted a searching investigation and has reported to Governor Young."

Leaks in Dam Caused Fears.

Mrs. A. M. Rumsey, postmistress at Saugus, a near-by town, declared tonight that for ten days ranchers living in the shadow of the St. Francis Dam had "talked of nothing else" but reported leaks in the structure and the possibility of the disaster that wrecked their homes and wiped out their families today.

Supporting Mrs. Rumsey's statement of rumored leaks in the dam, were reports obtained by investigating officers from motorists who had driven through the canyon late yesterday.

One auto driver, according to the investigators, stated that, while driving up the canyon road with his wife and family, he saw an unusual quantity of muddy water coursing through the ordinarily dry steam bed.

The autoist, said the officers, drove up to the dam, expecting to see the water coming over the spillway, but found none flowing. Driving closer, he said he noticed that the water behind the buttress was within three feet of the top and that the spillway gates apparently were closed, although there was a good stream running down the canyon.

Further along the road, the autoist reported, he found a gang of workmen drilling holes apparently in preparation for dynamite blasts to blow off the shoulder of a hill not more than 300 feet from the dam.

"And it was then," the officers reported the autoist as saying, "I remarked to my wife that it looked like a pretty heavy charge to set off so close to the dam. We were in the hills until nearly 7 o'clock in the evening, and I am certain the blast was not set off until that hour, for undoubtedly we would have heard it."

Guard Against Typhoid Outbreak.

Facing serious danger of an outbreak of typhoid fever in the stricken area, health officers announced tonight that every precaution is being taken to cope with the situation.

A water survey has been started to locate adequate sources of pure drinking water. In addition, county health officers established an emergency commissary for flood victims and relief workers, serving them with hot coffee and sandwiches.

Officers pointed out a peculiarity of the disaster in that while many were dead, but few persons were injured and lived. Those who escaped from the flood seemed to have been unscathed.

Owing to the small number of injured no pressing need has been found for medical supplies, but clothing is at a premium in Newhall. Many of the survivors escaped almost destitute.

The majority of the water's victims, Dr. Pomeroy, the health officer in charge, said, were not drowned, but were killed by rolling boulders and heavy pieces of wreckage.

The Los Angeles water supply was in no immediate danger of being seriously affected, according to the Bureau of Water and Power. It was said there was sufficient water in the San Fernando Reservoir to last more than forty days.

ST. FRANCIS FLOOD VICTIMS.

Revised List of Identified Dead—Some of Those Missing.

NEWHALL, Cal., March 13 (AP).—Following is a revised list of identified dead in the St. Francis Dam disaster:

Maxie Brookl,
Mrs. Louis Burns,
Solomon J. Byrd,
Marvin Caspar,
Ethel Cochem,
Kenneth Coe,
Homer Coe,
Mrs. Nora Coe,
Cyrus Curtis,
Margaret Ely,
Roland Erretchu,
Mrs. Rose Erretchu,
Jimmy M. Fraser,
M. J. Garcia,
Eddie Garcia,
Francis Garcia,
Orpiste Garcia,
Mrs. Neil Hansen,
Mrs. B. E. Holt,
Donald Hopp,
Mrs. Ruth Hopp,
G. O. Hughes,
Joy Hughes,
Alberta Isaac,
Eugene Kennedy,
Mrs. Reba Kennedy,
George Mann,
Thelma Matthews,
Vida Matthews,
Mrs. C. J. Matthews,
Carl James Mathews Jr.,
Fay Mathis,
W. F. Nelson Jr.,
Earl Pike,
John Parker,
Richard Pike,
Eddie Price,
Mrs. Ray Rising,
——— Rising,
Rosana Ruis,
W. I. Welnland.

The missing include A. C. McIntyre, Billy McIntyre and Joe McIntyre.

SEEK REASON FOR DISASTER.

Some Think Recent Earthquakes Weakened Structure.

Special to The New York Times.

LOS ANGELES, Cal., March 13.—Whether the San Francisquito dam disaster is to be attributed to an earthquake, charges of dynamite set off by roadbuilding crews in the vicinity, seepage or to natural causes is the subject of much questioning.

An earth tremor of a minor nature was reported in Ventura County Saturday. It is possible, some official agencies agreed, that earth tremors, which have not been infrequent along a Southern California zone in the last year, may have been a contributing cause to the dam break.

H. A. Van Norman, assistant chief engineer of the Los Angeles Municipal Bureau of Water, gave the following as his version of how the dam went out:

"Both sides of the dam gave out at the sides. The water had saturated the ground deep into the hills at either side, and this ground gave way first at the west side of the dam.

"When the ground gave way at the west side it weakened the concrete structure of the dam itself, and it sheared out completely on that side. Then the east side sheared out in a similar manner."

Another theory was voiced by William Mulholland, chief engineer of the water bureau. He said that heavy snows and rains from the Sierras had washed so much silt against the dam that it caused the water in the five-mile lake to rise to a height that it never had attained before. Mulholland said that he considered that the weight of the silt, added to the weight of the water, had started even the stout concrete to crumbling.

For ten days the ranchers and the residents of the devastated area have talked of nothing else but the possibility of impending disaster, according to Mrs. A. M. Rumsey, postmistress at Saugus. There had been rumors of a leak, she said.

FLOOD FOLLOWS WATER WAR.

Several Disasters Have Hit Los Angeles Aqueduct.

LOS ANGELES, Cal., March 13 (AP).—Collapse of the St. Francis dam today was another of the series of disasters which have hit the Los Angeles water system since 1924.

Wrecking of the great reservoir in San Francisquito Canyon came close on the heels of the settlement of the Owens Valley water war between the ranchers of Inyo County and the city, which resulted in several assaults on the long Los Angeles aqueduct system.

One was the wrecking of the No Name siphon by dynamite. Another was the dynamite explosion at Cottonwood, which also tied up the flow of water from the Sierra country, 200 miles away, to the city. The third was the seizure two years ago of the Alhambra gates by a large band of men from the valley, who turned the pent up water loose in the desert. They maintained control of the gates for several days but finally dispersed.

The water war arose out of charges by Inyo County ranchers that the city had used unfair means to obtain the water rights in the valley, to which Los Angeles officials replied that, in many cases, several times the value of the land had been paid by the city to obtain title to the water.

With the collapse of the Watterson brothers, Mark G. and W. W., owners of Owens Valley banks and many of its business houses, several months ago the backbone of the fight against the city was broken. The Wattersons were indicted and tried for embezzlement and now are serving terms in San Quentin Penitentiary.

Several weeks ago investigators for the city uncovered what was alleged to have been the central ring of the dynamiting conspiracy, and their preliminary trial is in progress at Independence, county seat of Inyo County.

Perry Sexton confessed on the witness stand at Independence yesterday that he alone set the blast at Cottonwood in June, 1927, but brought in the names of a number of his friends and neighbors.

RED CROSS UNITS AT SCENE.

Relief for Flood Territory Is Directed by Los Angeles Chapter.

Special to The New York Times.

WASHINGTON, March 13.—Immediate relief was extended today by the Los Angeles Chapter of the American Red Cross to the hundreds of persons affected in the San Fernando Valley of California, following the bursting of the St. Francis Dam.

First aid units and a group of nurses were sent from Los Angeles early this morning to Newhall, Cal., central point to the scene of the disaster, and before noon a Red Cross canteen was in full operation in that town serving refugees and rescuers. Red Cross officials were cooperating with county and local authorities.

Miss Margaret Gilbert, Executive Secretary of the Los Angeles Chapter, was in charge of these operations, and J. W. Richardson, assistant director of disaster relief, stationed in the San Francisco branch office of the Red Cross, was en route to the valley to assist local workers in disaster relief. Emergency hospital equipment of tents, 100 cots and mattresses and 200 blankets were rushed to the valley by motor trucks.

No Earthquake Is Recorded.

WASHINGTON, March 13 (AP).—Exhaustive research today failed to disclose any trace of an earthquake in California on the seismograph at Georgetown University. Director Tondorf declared there "is not the slightest sign of a disturbance" in the region of the St. Francis Dam disaster.

Legionaires Called to Duty.

SAN FRANCISCO, March 13 (AP).—Several thousand members of American Legion posts throughout Southern California are being called out to aid in emergency work at the scene of the San Francisquito Canyon disaster, Sidney Hotchner, Chairman of the Legion's State Emergency Committee, announced. Tv R. Ferguson, Adjutant of the Hollywood Post and a member of the Legion's Emergency Committee, was ordered to assume charge of the situation.

Railroad traffic on the Southern Pacific lines in Southern California was halted when word was received here that the rushing waters from the burst dam had washed out bridges and imperiled other railroad trestles. The company's three crack trains, the Limited, the Lark and the Padre, were ordered to stop running and not to proceed until further orders.

J. Arthur Jeffers, in charge of the Pacific Coast area of the American Red Cross, left here tonight by train for the flood-devastated area to direct a survey of the disaster and care for the refugees.

Enough food, clothing and bedding were on hand to care for refugees, Red Cross headquarters here announced.

At noon only eighteen refugees had been found, and it was thought the list of refugees would not grow, as nearly all persons in the path of the wave of water had been drowned.

BROTHERS FOUNDED TOWNS

Newhalls From Saugus, Mass., Gave Names to Stricken Communities.

SAUGUS, Mass., March 13 (AP).—Newhall and Saugus, two of the towns swept by the flood that followed the bursting of a dam in San Francisquito Canyon, California, this morning, were founded by two brothers from this town and gained their names from these brothers and the Massachusetts community from which they set out for the West.

Sixty years ago Henry Newhall and his brother, Montalbo, natives of Saugus, started for California. They settled in the San Francisquito Valley, where they became successful and attained considerable wealth. To one of the two communities they established they gave the name of their native town, and upon the other they bestowed the family name.

INSPECT DAMS HERE DAILY.

Engineers Say There Is No Cause for Alarm in Watersheds.

There are a dozen big dams within 60 miles of New York City, some of them impounding two or three times the volume of water that swept away the St. Francis Dam, but they should cause no undue alarm among the thousands of families domiciled in the valleys below their mountainous abutments, according to William W. Brush, chief engineer of the Bureau of Water Supply. Mr. Brush pointed out last night that the dams to the north of New York City, in the Croton and Kensico watersheds, were of the gravity type.

A dam of the gravity type is built to resist the greatest pressure of water. Any one-foot section of such a dam is strong enough to withstand alone the enormous pressure of the volume of water behind that section if it were left entirely unsupported by any other section, Mr. Brush said. Furthermore, the dams in the vicinity of New York City and its northern suburbs are so constructed that the abutments are extended far into the hillsides to minimize the danger of seepage around the abutments.

Twenty miles north of the Kensico Reservoir, which is three miles north of White Plains, are the dams in the Croton watershed. The largest of the group is the new Croton Dam. Then there are the Cross River Dam, the Titicus Dam, Sodom Dam, Boyd's Corner Dam, West Branch Dam, Middle Branch Dam, Croton Falls Dam and the Amawalk Dam.

All those dams are inspected daily by engineers of the Department of Water Supply, who give the masonry of the dams particularly close scrutiny in the search for seepage and other evidence of a possible weakening of the structures.

DAM BREAKS IN WISCONSIN.

Western Part of State Dotted With Flood-Marooned Cities.

MADISON, Wis., March 13 (AP).—Marooned cities, cut off from rail and automobile communication and in a few cases electric power, dotted Western Wisconsin today. At La Farge, on the Kickapoo River, a power dam broke this morning under the pressure of abnormal waters and a heavy ice jam. Electric service was suspended. Three Chicago, Milwaukee, St. Paul & Pacific Railroad trains, one a passenger train, were marooned in the village. Highways are impassable in all directions. More than two feet of water covered all highways out of Twin Bluffs. Farms are under water and there was some damage to farm buildings.

Richland Centre was cut off from all save telephone and telegraph communication. Wauseka is prepared for any overflow of the Wisconsin and Kickapoo rivers. Water varying in depth from a few inches to a foot was over the lowlands around Lone Rock.

ISAAC BERMAN ARRESTED.

Held in Fatal Shooting in His Bronx Apartment on Feb. 20.

Detective Walter Sullivan of Inspector Coughlin's staff arrested Isaac Berman at Fiftieth Street and Broadway close to midnight last night and took his to the Alexander Avenue Station, in the Bronx, to question his in regard to the murder of William Doll, a pugilist, whose real name was William Doyle, on the night of Feb. 20.

Later Berman was taken to Police Headquarters charged with homicide. He declined to talk because he had a sore throat, he said.

Someone shot Doll in Berman's apartment, which police found to be luxuriously furnished. It was at 374 Union Avenue, the Bronx. Berman and his wife Anna disappeared. The killing followed a dispute about bootleg profits, the police said.

POLICE SLAYERS INDICTED.

Foyt Awaits Extradition—Wilkins Held Without Bail in Hoboken.

The Hudson County Grand Jury at Jersey City indicted yesterday Robert Wilkins, 24, of 737 East Sixth Street, and William Foyt, 23, of 130 Avenue D, both of New York City, for the murder of Policeman Patrick Lane of Hoboken last Friday.

Wilkins, who was arrested soon after the shooting in Hoboken, was held without bail after a hearing in the Hoboken Police Court yesterday. Foyt is being held by New York police, who arrested him at his home on Saturday, to await extradition proceedings. Foyt is said to have confessed that he fired the three shots at Policeman Lane because he faced a life sentence under the Baumes law for a fourth conviction in New York.

Inspector Daniel Kiely of Hoboken said yesterday that Wilkins had admitted seven holdups of chain stores and drug stores in the metropolitan district within the past few months.

TAXI DRIVER RETURNS $256.

Visitor Regains Pocketbook Four Hours After Leaving Cab.

Four hours after he had lost a pocketbook containing $256 in a taxicab, Charles S. Swett of 226 Pearl Street, Medina, N. Y., received notification that his money was waiting for him at the West Forty-seventh Street Police Station. John E. Brady of 640 Kossuth Place, Brooklyn, driver of the taxicab, found the wallet shortly after leaving Swett at the Hotel Astor.

Brady took the money to the West Forty-seventh Street station and turned it over to Lieutenant McGowan. Inside the pocketbook was a check made out to Swett and a Shriner's membership card giving his name and address. A patrolman found Swett at the Astor later in the afternoon and the money was returned. Swett said he intended to reward the taxi driver's honesty.

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BATTLE ON HOOVER RAGES IN THE HOUSE

Brand of Ohio Calls Him Farmers' Foe, Demands His Removal for Political Activity.

QUESTIONS HIS RESIDENCE

Secretary Painted as Wilson Aide, League Advocate and Man Without a Party.

BURTON SPRINGS SURPRISE

Reads Letter Brand Wrote in 1925, Urging Hoover for Secretary of Agriculture.

Special to The New York Times.

WASHINGTON, March 13.—The Americanism and Republicanism of Herbert Hoover were assailed and defended in the House today in a two-man debate which sharply emphasized the division of the Republicans of Ohio as a result of the Hoover-Willis contest for the Buckeye delegation to the national convention.

A bitter attack on the Secretary of Commerce and a demand that Mr. Hoover be removed from office for what was described as using the department for political purposes was made by Representative Brand of Ohio. The answer and defense came from Representative Burton of that State, who was largely instrumental in inducing Mr. Hoover to enter the Ohio primary against Senator Willis, the favorite-son candidate for the State preference.

When the House convened at noon the floor was packed and the galleries crowded, and several Senators, including Robinson of Arkansas, Blease of South Carolina and Wheeler of Montana, were observed on the Democratic side, while Senator Brookhart of Iowa and Shipstead of Minnesota ranged themselves on the Republican aisle. There was a general air of expectancy. Galleries and floor did not have long to wait, for Mr. Brand, whose advance copies of a prepared speech were sent to the press yesterday, soon went forward to the assault.

Burton Springs a Surprise.

Mr. Brand was taken by surprise when Mr. Burton introduced a letter which Mr. Brand wrote to Secretary Hoover in 1925 in which he favored Mr. Hoover for Secretary of Agriculture.

"This letter was written by Charles Brand," said Mr. Burton, "and in introducing it I do not ask for an appeal from Charles drunk or Charles sober, but I do appeal to him to know whether he was right in January, 1925, or in January, 1928."

There was frequent applause during the debate and the Democrats enjoyed the row hugely. Secretary Hoover was described by Mr. Brand as a man without a party, an advocate of the League of Nations, a free trader, an enemy of the farmer and the fixer of the war-time price of wheat, and his eligibility for the Presidency on the basis of his residence was brought into question.

Mr. Burton in reply declared that a man of such splendid achievements as those of Mr. Hoover should be exempt from this kind of attack, which he characterized as vicious criticism.

Brand's Attack on Hoover.

It was at the outset that Mr. Brand demanded Mr. Hoover's resignation, asserting that he had been informed that the Department of Commerce was honeycombed with politics and was not more than 75 per cent. efficient, due to political activities of the employes in behalf of Mr. Hoover.

"We have already seen," said Mr. Brand, "an ex-city political boss picked up in Ohio and made Assistant Secretary of Commerce after Mr. Hoover began to run for President. We have seen this man, occupying this position and drawing the salary and running Mr. Hoover's campaign in Ohio, spend half of his time there and the other half in Washington running Mr. Hoover's national campaign.

"Under these circumstances, the campaign of Mr. Hoover for President is being paid for to a large extent out of the Treasury of the United States. I ask the President to ask for the resignation of Herbert Hoover as Secretary of Commerce in the interest of economy and in the interest of fair play in politics.

The Interest of Agriculture.

"There is a great cause at stake in this nomination of a candidate on the Republican ticket for the Presidency.

"Agriculture is making a gigantic struggle for equality and must have a President sympathetic with its needs. In other civilizations agriculture has succumbed and taken a lowly place. Is that to be the destiny of the American farmer and his family?

"Mr. Hoover has been the supreme opponent of agricultural prosperity for the last ten years. He came back to the country in 1917 because the English nation wanted him to come here and secure cheap food for them and the allies, which he succeeded in doing at the expense of the American farmer.

"Mr. Hoover represents those who have been against all national relief measures. All the other candidates for the Presidency on the Republican ticket will go the limit in making the tariff actually apply upon agricultural products."

Mr. Brand said Mr. Hoover had been out of the country for twenty-three years and asserted that in New York City in 1920 at a Democratic luncheon he was suggested as the Democratic candidate for President. He was described as supporting President Wilson and keeping his politics secret in 1920.

Burton's Defense of Hoover.

In defending Mr. Hoover, Mr. Burton included a statement of his residence in California and a denial of the charge that he attended the New York luncheon in 1920. He sought to establish Mr. Hoover's Republicanism by citing the fact that he had been a member of the National Republican Club since 1908 and declared that in 1920 he persistently tried to prevent his name from being placed on the ballot on the Democratic side.

"My colleague," said Mr. Burton, "is totally mistaken about the action of the Food Administration. He repeats the many times exploded accusation that Mr. Hoover fixed the price of wheat. He has not even taken the trouble to read the statement made by four great farm leaders of the country within the last three months, again restating that Mr. Hoover had no part in that determination, and that the price of wheat was determined with their approval.

"He goes further and incorrectly states Mr. Hoover's present views. He does not recount the many most valuable services that Mr. Hoover and the Department of Commerce have rendered to agriculture. He makes the preposterous statement that Mr. Hoover has been against the farmer for the last ten years.

"On this subject, I wish to read a letter from a Congressman, of whom I will only say at present that he is a prominent supporter of agricultural legislation in this House."

What Brand Wrote in 1925.

Mr. Burton then read the letter, as follows:

January 21, 1925.

Hon. Herbert Hoover, Secretary of Commerce, Washington, D. C.

Dear Secretary Hoover—I read your release of January 20th with a great deal of interest. You have the ideas that will put agriculture on its feet, and you have the confidence of the producers of the country of all kinds that would make your leadership easy.

Although some of my friends have suggested my name to the President as Secretary of Agriculture, I am inclined to go to the President and urge your appointment. I don't know anybody who fits the place so well as you. It seems to me those under discussion have exhausted themselves in the past without results, and the need for you seems to me to be very great.

I am enclosing a copy of a letter which I wrote the President a year ago, showing you how strongly your ideas impress me.

Yours very truly,

"Look and listen," Mr. Burton went on. "Who wrote that letter? Charles Brand, member of Congress from the Seventh Ohio District. I have here a photostatic copy. Here again he wrote:

Jan. 27, 1925.

Honorable Herbert Hoover, Secretary of Commerce.

Dear Secretary Hoover: I have your favor of the 22d. I did see the President since I called on you and told him I thought he ought to insist on your accepting the position of Secretary of Agriculture.

Very truly yours,

CHAS. BRAND.

"But Mr. Hoover declined, stating he could be of more service to agriculture in the Department of Commerce.

"My colleague makes the statement that for ten years Mr. Hoover has been unfriendly to agriculture and that for five years, or since 1923, he has known who were the friends of the farmer and who were not. Did he not have all necessary information to decide this question in January, 1925, and what but partisan bitterness has changed his mind today?"

NAME HOOVER DELEGATES.

California Delegates Include Young, Fitts and Flint in List.

SAN FRANCISCO, March 13 (AP).—The delegates for the Republican primary on May 1 appointed by the committee supporting Herbert Hoover were announced today. Governor C. C. Young and Lieut. Gov. Buron Fitts head the list. Marshal Hale and C. C. Teague, Chairmen respectively of the Northern and Southern California Hoover Campaign Committees, said all elements of the Republican Party were included among the twenty-nine delegates.

The list of candidates for delegates at large to be voted on in the primary also includes Mabel Walker Willebrandt of Los Angeles, Assistant Attorney General of the United States; Frank P. Flint, former United States Senator, and John E. Quinn, Past National Commander of the American Legion and Past Commander of the State Department of the Legion.

MRS. LANDES LOSES AS SEATTLE MAYOR

She Is Defeated for Re-election by Edwards, Former Theatre Operator.

OPPONENT LEADS BY 19,000

First Woman City Executive Won Office Two Years Ago After Four Years in Council.

SEATTLE, Wash., March 13 (AP).—Frank Edwards, former theatre operator, was elected Mayor of Seattle today by a majority of about 19,000 over the incumbent, Mrs. Bertha K. Landes, on the face of unofficial returns from all but seven precincts in the city.

Last year, a year after Mrs. Bertha Knight Landes had been elected Mayor of Seattle, the first woman Mayor in the United States, it is believed, the city said, "She's the best man Seattle has had for Mayor in twenty years."

Two weeks ago, when she was campaigning for re-election, her chief opponent refused to enter a joint debate with her. Mayor Landes placed an empty chair on the platform and asked:

"Can it be true that a man is afraid of a woman? If we need a man as Mayor of Seattle, why is it that the man who is the nominee for this office is afraid to meet me in debate?"

Question of Sex Raised.

Yet the question of her sex was cited as the "single point" in which Mayor Landes's candidacy for re-election might fail.

Mrs. Landes, the wife of Professor Henry M. Landes, Dean of the School of Sciences at the University of Washington, has been in public office for six years and in public life long before that. For four years before her election as Mayor she served on the Seattle City Council. Two of those years she was its President and by virtue of that office Mayor Pro Tem. When elected Mayor she received the largest vote ever cast for that office.

As recently as eight months ago Mrs. Landes was cited as having "made good" in her position. Her first job after taking office was to "clean up" Seattle, which at that time had the reputation of being "the most morally corrupt city on the Pacific Coast." She wiped out a notorious gambling ring, discharged a group of city officials and installed others to purify the city, and is said to have succeeded.

Mrs. Landes did not scorn to "play the politician." She personally piloted the first electric locomotive into the city from Blood River Junction to signal the opening of the western terminal of the Chicago, Milwaukee & St. Paul Railroad. She obtained conventions for Seattle, among them the sixty-fifth convention of the National Educational Association last July. She favored the "city manager" form of municipal government, and declared her aim as "reasonable" law enforcement.

Mrs. Landes is a native of Ware, Mass., studied at Indiana University and taught school in Worcester, Mass. There she met Dr. Landes and married him. They have one son and an adopted daughter, both of whom are married. Her ancestors settled in New England in 1630.

SEES LOWDEN VICTORY OVER MAYOR THOMPSON

Ex-Governor's Manager Predicts 49 Illinois Delegates Will Be Won Over Chicago Opposition.

Special to The New York Times.

WASHINGTON, March 13.—A prediction that former Governor Lowden of Illinois would get forty-nine of the delegates from his State, despite the opposition of Mayor Thompson of Chicago, was made here today by Clarence F. Buck, director of the Lowden campaign for the Republican nomination for President.

Mr. Buck added that Mr. Lowden would go into the convention "with a substantial number of real Lowden delegates." When he was asked how many he meant by a "substantial number" he said that the total would be at least 200.

The Illinois situation has given the Lowden backers some worry, but Mr. Buck contends that Mayor Thompson will carry not more than six of the ten Chicago districts, even if he goes through with his "draft Coolidge program," and that all of the delegates from the so-called down-State districts of Illinois and the eleven delegates at large will be for Mr. Lowden, who, moreover, according to Mr. Buck, will certainly win the State-wide preference vote.

As regards the East, Mr. Buck said that Mr. Lowden was willing to take his chance without making a fight against the regular tickets of delegates in the belief that these delegates will agree that the former Governor is the most available candidate. Mr. Lowden, he said, might enter the Maryland and West Virginia primaries.

SEES 'SLANDER' OF HOOVER.

Porter Asserts Secretary Did Not Oppose German Relief Bill.

WASHINGTON, March 13 (AP).—The statement that Secretary Hoover had been erroneously represented as opposed to the Fish bill to provide for the relief of distressed women and children in Germany was made today by Representative Porter of Pennsylvania in a letter to former Representative Cleveland H. Newton of Missouri.

"Ordinarily I pay little attention, if any, to campaign stories," Mr. Porter said, "but this one is so utterly groundless that I feel it my duty, as Chairman of the committee which heard the testimony on this bill, to deny the slander or libel, whichever it may be, in most emphatic terms. I am entirely safe in stating that it was Mr. Hoover's plea for these women and children that moved the Foreign Affairs Committee and the House of Representatives to act favorably on the bill."

Mr. Porter failed to disclose why he had addressed the communication to Mr. Newton other than to say that his attention had been called to the report that Mr. Hoover was being represented in Missouri, Ohio and probably other States as being opposed to the bill when it was before Congress several years ago.

DR. BUTLER IS FIRST ON PRIMARY BALLOT

He and Robert P. Levis, Delegate Candidates, Win Drawing in Nineteenth District.

Dr. Nicholas Murray Butler, President of Columbia University, and Robert P. Levis, the regular Republican delegate candidates to the National Convention from the Nineteenth Congressional District, won first place in the drawing for positions on the primary election ballot by the Board of Elections yesterday.

Thomas M. Balliet and Miss Lois Barr, the contestants, received second place. This is the only National Convention delegate contest in New York City and the only Manhattan contest of any kind for the April 3 primary.

Positions in State Committee contests, eleven in Brooklyn and one in Queens, were drawn as follows:

REPUBLICAN—KINGS COUNTY.

11 A. D.—Louis Slik and May M. Goederson (first), Eugene M. Travis and May Goederson (second).

14 A. D.—Thomas Bernardo and Beatrice Gallnson (first), M. V. Nittoly and Elizabeth Gerard (second), Benjamin Moskowitz and Florence Berger (third).

18 A. D.—*Warren L. Prince and Katherine L. Kerr (first), *Warren L. Price and Maude W. Cory (second).

20 A. D.—Ernest C. Wagner and Faith Moore Andrews (first), William Schnittpan (contestant), and *Faith Moore Andrews (second).

REPUBLICAN—QUEEN COUNTY.

3 A. D.—A. Leslie Smith and Louise L. Bollmeyer (first), Raymond S. Richmond and Lillian C. Gurling (second).

DEMOCRATIC—KINGS COUNTY.

1 A. D.—James J. Browne and Mary E. Morrissey (first), James J. Browne and Margaret V. Walter (contestant, second).

2 A. D.—James A. Blanchfield and Lillian M. Murphy (first), James S. Huntington and Evelyn Cohen (contestants, second).

8 A. D.—Patrick J. Diamond and Mary J. McGuire (first), Michael J. Reilly and Kathryn V. McIlvney (contestants, second).

14 A. D.—Joseph Lentol and Nora Quinn (first), Joseph W. Sullivan and Mary Bittner (contestants, second).

15 A. D.—Joseph A. McQuade and Elizabeth M. Corcoran (contestants, first), William E. Quinn and Mary E. Collins (contestants, second), Peter J. McGuinness and Julia C. Cashon (third).

17 A. D.—Edward F. Cadley and Minnie J. Abel (first), Joseph P. Donnelly and Anne E. Hazelette (contestants, second).

22 A. D.—James P. Sinnott and Theresa M. Fogarty (first), Clarence E. McEnery and Daisy Goldstein (contestants, second).

*Duplication of candidates is due to the fact that in each of these districts there is but one contest for election to the two places on the State Committee and one of the regular candidates is named on the insurgent ticket.

Haas Indicted for Elizabeth Murder.

Special to The New York Times.

ELIZABETH, N. J., March 13.—The Union County Grand Jury indicted today Benjamin Haas of New York for the murder of John P. Enz, mail truck driver, here on Oct. 14, 1926. Haas is in the county jail here, as are Frank Kiekart, alias "The Ghost," and Edward Purtell, both held in connection with the murder of Enz. The trio will be placed on trial together.

FINAL RITES MAKE MISS MILLER HINDU

American Girl Touches Feet of Officiating Priest and Worships at Sacred Fire.

GRANDMOTHER IS PRESENT

Fiancee of Ex-Maharajah Sprinkled With Holy Water and Marked on Brow.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, March 13.—Nancy Miller, the American girl who is to marry the former Maharajah of Indore, will henceforth be known as Devi Sharmishta. Today, despite a dispute between rival prelates, she was converted to Hinduism with a crowd of 10,000 persons gathered around watching the ceremony.

Dispatches from Bombay describing the ceremony say that she seemed sad and did not smile in the two hours she was undergoing the ordeal of conversion.

Everybody was in holiday attire. The women were resplendent with jewels, ornaments and multi-colored sarees—long pieces of cloth worn as their chief garment by Hindu women.

Miss Miller was dressed in the distinctive costume of a Hindu bride, her clothes consisting of a rich green saree lined with golden thread. She was barefooted for the ceremony, although she arrived wearing gold embroidered slippers. On her forehead she had a red caste mark, around her neck were glass beads, and she had green glass bangles on her wrists.

After being escorted to the place where the ceremony was to be held, to the accompaniment of chanted vedic hymns, she made obeisance to the priests and then took a seat on a low plank under a canopy. She went through the ceremony with serious mien and later made another obeisance before the chief Hindu priest. She was loudly cheered upon receiving his blessing. Behind her stood her grandmother, a venerable white-haired figure, and two women of her future husband's household.

NASIK, India, March 13 (AP).—Miss Nancy Miller of Seattle, or as she will henceforth be known under her Hindu name, Devi Sharmista, today qualified herself to marry Tukoji Ras, the former Maharajah of Indore by becoming a convert to the Hindu religion.

The ceremony took place at Gangapur, five miles from Nasik, where Jagadgur Shankarcharya, officiating priest, has his headquarters.

Her face betrayed the strain of the rather trying ordeal, this being especially noticeable when she was called upon to renounce the faith of her fathers and solemnly swear adhesion to the Hindu creed.

All Is Ready for the Solemnization of her wedding to the former Maharajah, which is set for Saturday.

Beads Her Only Ornament.

Hindu maidens, some of them wearing elaborate diamond rings, walked around the sacrificial fire barefooted at one stage of the ceremony and then squatted on the floor, Indian fashion, opposite six priests who chanted Sanskrit hymns and mantras from the Veda, the Holy Book of Hinduism.

All of this took place while other priests tended the holy fire and sprinkled holy water on their fair-skinned convert, signifying her purification. Each time this was done Miss Miller nodded acceptance of the purging.

She was assisted by two ladies of the Holkar family, while Hindu gentlemen sitting next to her explained the meaning of each process of the ceremony. A conspicuous figure throughout was Miss Miller's grandmother, sitting behind her.

At the conclusion of the rites as her purification was attested by the priests, Miss Miller touched the feet of Shankarcharya, who blessed her and offered her bits of cocoanut meat. The saree and bodice were taken from a tray and placed about her, signifying that the ceremony was completed.

Hailed as Usher of Equality.

The assembled priests and wise men blessed her amidst cries of "Hindu Dharma ki jai," meaning "God bless the Hindu religion."

The Hindu priest who officiated placed a mark upon her brow and Miss Miller then performed the ceremony of Puja, or Hindu worship before a sacred fire of coals known as "Agani," then she bathed in Godevary waters.

When interviewed after the ceremony Miss Miller said she had found the rites less of an ordeal than she had expected. She explained that the name she had adopted, Devi Sharmista, was that of a famous Queen of Indian history ten centuries before Christ. She said she would retain the Indian dress as long as she stayed in India.

After the ceremony a committee of the depressed classes met the new convert and made an address of welcome, declaring that 70,000,000 depressed people suffering from untold iniquities and sorrows looked to her as the usher of a new era of equality for the Hindu fold. The address concluded with an expression of the hope that the privileged classes who effected her conversion would see the logical conclusions to be drawn from the action and would remove all disabilities under which the down-trodden masses are laboring.

Chaplain to Talk on Death Penalty.

Dr. Jacob Katz, Jewish chaplain at Sing Sing Prison and rabbi of the Montefiore Synagogue in the Bronx, is to open the forum series of Beth Israel Centre, Richmond Hill, next Tuesday evening, with a lecture on "Capital Punishment," to which he is opposed.

NICARAGUAN HOUSE REJECTS OUR HELP

By HAROLD N. DENNY.

Continued from Page 1, Column 3.

probably not the dominant motive in the defeat of the electoral bill.

Instead, there was a bitter struggle for control by the Conservative Party, together with a fight against what seemed a good chance of the Liberals to win the coming election. The fight within the Conservative Party hinged on whether the Conservative candidate should be Cuadra Pasos or a man dominated by Chamorro.

Chamorro won. Tonight all the lights were ablaze in his house, and Chamorro, smiling, received the congratulations of his leaders.

Though hostility to America appeared to come to the surface only as a by-product, nevertheless much of the morning's session was taken up with the discussion for and against the American policy in Nicaragua. Open denunciation of our policy as a whole was confined to one violent speech, in which it was asserted that either President Coolidge did not mean what he said, or the cables lied when they quoted him as declaring that America was not willing to break the laws of small nations.

The same speaker, Alexander Arcia, Chamorrist Conservative, of Managua, declared that the death of the marines at the hands of Sandino was the judgment of God for their intervention.

No statements were forthcoming tonight from General McCoy or other American officials. The General said he would have nothing to say until after he had seen President Diaz tomorrow, if then. He appeared to be quite unruffled.

It was made apparent tonight that despite the defeat of our efforts to carry out the Stimson settlement the elections was unchanged, and it the elections was unchanged and it is simply a matter now of finding another way.

There is no inkling from the officials of what this way may be, although plenty of rumors are floating about in other quarters. The American position remains as before: that the United States brought peace on condition that free election be held and intends to uphold her part of the bargain.

When the House convened at 10 o'clock this morning President Diaz was confident he had enough votes to obtain passage of the bill. Cuadra Pasos remained near the chamber throughout the day as floor manager for Diaz. Chamorro also was near the scene much of the day. The crisis apparently came at 3 o'clock, when Chamorro gathered his followers in an anteroom of the palace for a final conference before the crucial session, and the stiffening of opposition to the law was apparent as soon as Congress reconvened at 4:15 after the noon recess.

When the proposal finally came to a vote the Chamorristas voted with defiant gusto and the announcement of the result was received with wild cheers.

Bill Called Unconstitutional.

Deputy Adolfo Rivas Cuadra of Chinandega, a strong Chamorroist Conservatist, was on his feet as soon as the debate on the electoral bill opened with the declaration that the proposal was unconstitutional because it provided that a foreigner hold political office. He demanded that the law be rejected in its entirety, even with the modifications proposed by the committee.

"President Coolidge pretends that he does not go over the rights of the people of Nicaragua," he said. "Despite that there seems to be an intention here to do that very thing.

"The Liberals charge that we are opposing the Mosley law because we feel we will be beaten at the polls. On the contrary, the Conservatives expect to have a majority.

"The revolution was brought about aby people who asserted that this Government was unconstitutional. Now these very same people who brought on that revolution are trying themselves to do something unconstitutional. Too much blood has been spilled over this matter of unconstitutionality."

Rivas Cuadra attacked the contention that the constitutionality of the McCoy measure had been settled by agreement between the members of both parties at the time of the Tipitapa agreement, asserting that he would debate its constitutionality with any responsible lawyer.

José Maria Borgen, Independent Conservative, who is practically a free-lance in Nicaraguan politics, replied quite as uncompromisingly that American intervention had been vitally helpful to Nicaragua and he called on the House to pass the bill just as it had been transmitted to it by the Senate. He belittled predictions of catastrophe in the future if the bill were passed.

"What would become of us if our little nation did not have a great nation like the United States to restrain us from our own mistakes?" he said. "Intervention by the United States is an absolute necessity. This intervention was asked by us and Mr. Stimson intervened at a time when the Constitution was destroyed. Similar conditions obtain today. Peace treaties are above Constitutions and any other laws.

"Opponents of the measure cannot argue that the United States is acting in a doubtful or selfish manner. The North American Government asked us what was the best way to obtain peace and order in this country. The answer was 'a free election.' The Conservative Party agreed to this.

"To leave the final decision on the election to Congress would be to lead to the same situation which brought about the revolution last year. It would be disastrous."

Arcia Attacks American Policy.

A violent attack on American policy came at the end of the morning session and was delivered by Alexander Arcia, Chamorrist Conservative, of Managua. Arcia revived the assertion made recently by certain Liberals that the revolution was due to the instigation of the American Legation.

"The war was caused by the Americans!" shouted Arcia. "Moncada told General Feland:

"'You Americans told me to shoot, and I shot. Now you tell me not to shoot, and I don't.'

"I don't know whether Coolidge is a faker or the cables lie to us when they quote Coolidge as saying he will not transgress the law of weak nations. Yet here Coolidge's representative is trying to coerce Congress to pass a law against our Constitution.

"America is responsible for what is happening here. We have got nothing from intervention except disastrous years.

"There is Sandino fighting them, and that is a punishment God is inflicting upon the Americans for their intervention. Their blood is running in the northern departments. That is the justice of God."

At this bitter peroration a burst of cheering and applause reverberated in the tiny packed hall. The President of the house banged his bell violently for order and declared the house adjourned. The members continued cheering and then filed out talking excitedly.

General Feland said tonight that Moncada had made no such statement to him as Arcia had related.

The afternoon debate followed much the same line as the morning's with the interjection of strong partisan feeling. Among the Deputies were men whose kin had been killed in last year's revolution and their hatred had vent in denunciation of the motives of the other party. Deputies as volcanic as their own torrid country often appeared on the point of blows, then a timely joke would set all into laughter and relieve the tension.

Several Liberals extolled America, saying that intervention was the salvation of the country. Even some Conservatives declared they were pro-American within the limits of national dignity and expressed the view that Arcia had "foamed over."

Amendments Proposed to Bill.

Late today it was moved to take up the report of the special committee studying the measure. This committee recommended two amendments, one specifying that the President must promulgate regulations governing the election on the recommendation of an electoral board and the other providing that the President should appoint the secretaries of the local boards.

To these Manuel Morales, Chamorrist, Chairman of the committee, added an amendment providing that the northern departments where the Sandinistas were active should be ruled out of the voting if disorder existed six months before the date of the election. This latter is one of the concessions Chamorro has long been trying to win from McCoy and Eberhardt and is flatly unacceptable to the American Government.

All three amendments were voted down by 25 to 14. Then came the vote on the bill as sent over by the Senate, and its defeat.

Ample precautions had been taken to prevent disorders. A company of the Nacional Guardia, commanded by marine officers, kept a cordon around the Palace all day. Only one entrance was open and only those having business at the Palace were admitted. Shortly after the Deputies opened the session a thousand Liberals poured from side streets into the avenue before the Palace and stated shouting "Viva la ley McCoy!" and yelling epithets at the Conservatives.

Major Archibald Young, who was in command of the Guardia detachment, went unarmed to their leaders and quietly asked them to move the demonstration to the other side of the park, which was done.

Washington Will Stand Firm.

WASHINGTON, March 13 (AP).—Word from Managua of the rejection by the Nicaraguan House of the revised form of the election law designed to regularize American supervision of the forthcoming Presidential elections brought a blunt statement from official quarters here tonight that the Washington Government would in no respect recede from its determination to carry out its pledges and supervise the elections.

Officials have been hopeful that recent negotiations here, in Managua and at Havana during the Pan-American Congress would prove effective in overcoming the obstructionist tactics in the Nicaraguan House, for which they hold the Chamorristas directly responsible, although they never have been able to understand clearly the motives that prompted those tactics.

Presumably, it is said, Chamorro himself feels that he can retain prestige in Nicaragua by this means and hopes so to complicate the task of the Washington Government in supervising the elections as to induce a change of attitude here in so far as the absolute refusal to consider his ambitions to become President are concerned.

It has been made clear repeatedly, however, that under no circumstances would the State Department accept the Chamorro candidacy, or grant him diplomatic recognition if he were elected.

The Washington Administration feels that its position has been materially strengthened by the action of the Senate Foreign Relations Committee under the leadership of Senator Borah in quashing proposals referred to it looking to American withdrawal.

The committee has taken the position that since the pledge of American supervision was given and both Liberals and Conservatives surrendered their arms with that understanding, to withdraw from the engagement would merely be to abandon the Liberals to the mercy of the most reactionary elements of the Conservative group. With that position complete accord between the State Department and the White House has been indicated.

As to what new attempts may be made to induce the obstructionist element in the Nicaraguan House to reconsider their rejection of the Election law, no information was available tonight. Officials are understood to have deferred consideration of that aspect of the Nicaraguan problem until some definite action is taken by the Nicaraguan House.

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The New York Times maintains a complete record of all missing persons sought through this column. Address inquiries Public Notice Department, The New York Times.

MY WIFE, ROSE (NEE LEVIN), HAVING left my bed and board, I will not be responsible for any debts contracted by her. SAMUEL R. KATZ. (SAMUEL R. KEATZ), formerly of 1,511 University Av.

BERNARD H. ARNOLD IS NO LONGER connected with the Reflex or Gilbos Publishing Corp., 250 West 57th St., and the same will not be responsible for any debts he may incur. ISAAC CARMEL, General Manager.

THE STRAND DRESS HOUSE OF 270 West 39th St., New York, dissolved partnership Feb. 29, 1928. Morris Heller retired as of that day. The business will be continued by Isidore Lubensky. MAX ORNSTEIN, Attorney.

FAMILY OF JOHN CAMERON, WHO IN early '70s conducted a printing business at Ann St., New York City, please communicate with Chas. A. Cameron, 1 Constant papers copy. Bank of Manhattan Company Building, Long Island City, N. Y.

FRANK GIORDANO HAS SOLD HIS SHOE shine and repair and hat cleaning business at 1,400 Westchester Av., to Messrs. Antonio Prinso and Joseph Mistrulli. Creditors present claims immediately at the above address.

MRS. E. HOYT, WHO LEFT HAYES, PA., 27 years ago, communicate with the undersigned, as you are one of the heirs to your sister Mary K. M.'s estate. GEORGE S. HOYT, Sayre, Pa.

MY WIFE, MARY GREMMO, HAVING left my bed and board, I will no longer be responsible for debts incurred by her. JOHN J. GREMMO. 101-26 111th St., Richmond Hill, N. Y.

CANDY STORE BOUGHT FROM ELLA Fauber, 1,260 Stebbins Av., by Eva Margolis; creditors call within 48 hours. EVA MARGOLIS.

CARL LESHIN HAS SOLD STORE AT 944 1st Av., Manhattan; creditors present claims to Albert D. Schanzer at 15 Park Row within five days.

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The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

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At the dinner, the dance or the play, evening dress lends splendor to high occasion and sheds lustre upon the wearer.

John David

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HINCHLIFFE FLIES AGAINST HEAVY ODDS

Five Persons Died Last Year Attempting East to West Crossing of Atlantic.

HEAD WINDS ALL THE WAY

They Add 500 to 2,000 Miles Actual Distance for Stinson Plane to Battle.

If Captain Walter Hinchliffe reaches this side of the ocean, even if he only succeeds in making Newfoundland, he will have accomplished something which baffled many aviators last year and which resulted in the death of five persons. The Western flight is regarded as much more difficult than the Eastern flight, because of the prevailing head winds, which add several hundred air miles to the journey. However, Captain Hinchliffe seems to have selected a time when the weather was fairly favorable to his attempt.

Captain Hinchliffe has made his flight in the face of opposition by the British Air Ministry and all sorts of personal difficulties. Even his choice of an airplane roused unfavorable comment in England because he came to the United States to select a Stinson monoplane, which is a duplicate of the plane which Brock and Schlee flew across the Atlantic to England and on to Japan. He was forced to this decision, however, by the fact that planes of this type are not made in England, and that the Wright Whirlwind motor has proved its efficiency in a class which has no parallel abroad.

Plane Loaded to the Limit.

When the plane took the air at Cranwell airdrome it was apparently loaded with all the gasoline it could carry, for it ran a mile before leaving the ground. It is believed that he has on board 450 gallons of gasoline, about the same amount which Lindbergh had on his flight to Paris. This gave him a radius of more than 3,000 miles. The distance from Cranwell to Newfoundland is about 2,000 miles, but 500 miles should be added to this distance because of the prevailing strong head winds at this time of the year. So although Hinchliffe should have enough gasoline to bring him across the ocean it is doubted here that he would have enough to carry him through to New York, 1,100 miles further.

His objective is not known, although he would be perfectly satisfied to reach the coast at any point, and be the first aviator to cross the Atlantic from East to West. It might be possible for him to come some way down the coast if he manages to fly through all the bad weather over the Atlantic. He wanted to reach New York, if possible, and hoped to be able to reach Philadelphia, where a $25,000 prize would be within his grasp, but he only discussed that possibility in his most optimistic moments.

Hinchliffe has been planning this flight ever since he smashed up the Bellanca plane Columbia, with which Clarence Chamberlin and Charles A. Levine flew from New York to Germany. When Chamberlin declined to fly the plane home, Levine went looking for another pilot. He selected a French pilot, Drouhin, and after difficulties with him, flew the plane to England on the most sensational first solo hop in the memory of old aviators, and then engaged Hinchliffe. After many attempts to get away Levine and Hinchliffe flew the Columbia to Italy and it was smashed there in a forced landing near Rome.

Hinchliffe had given up his position with Imperial Airways, Ltd., the English flying service for which he had been a pilot since the war. He is a brilliant flying man, having many thousand hours in the air and a war record of bringing down seven German planes. In his last combat he lost an eye, and wears a patch over it. He went back to Imperial Airways after the Levine incident, and for a time settled down to straight flying. But he had not abandoned his hope of crossing the Atlantic.

Several other attempts were made last year from the other side. On one of them Nungesser and Coli, the French pilots who were the first to try it, were lost, and in the second attempt the Princess Lowenstein-Wertheim, Colonel F. F. Minchin and Captain Leslie Hamilton were lost. German planes which attempted the flight were turned back by storm, and finally the westward flight was abandoned for the year. But this did not dim Hinchliffe's ardor in the least.

He sought a plane suitable for his purpose in this country and finally hit upon the Stinson monoplane as the result of examining the Stinson in which Brock and Schlee made the flight. He took some time off from Imperial Airways last December, ostensibly on sick leave, and came over to the United States. The Stinson company did not wish to sell any more planes for transatlantic flights, inasmuch as one of theirs had been lost on an attempted flight to Europe, but Hinchliffe got it on the understanding that he would use it in a flight to India.

When he got back to England his plans leaked out and it became known that Miss Elsie Mackay, daughter of Lord Inchcape, one of the biggest shipping men in England, was his backer. She is also a pilot. The Air Ministry disapproved of an attempt to fly the Atlantic, particularly with a woman, and called Hinchliffe in to explain.

Message Is Received Here.

He told the Ministry that he was going to fly to India, and Miss Mackay denied that she intended to accompany him on a transatlantic flight. The India project was apparently merely a subterfuge, for before Hinchliffe left for the Cranwell airdrome, near Lincoln, he called up the English Weather Bureau and inquired about conditions over the Atlantic. He was told that it was fairly good. He had no weather reports from this side of the Atlantic.

Yesterday John Gillespie, agent for Captain Hinchliffe in New York, received a message from Cranwell saying:

"For purpose advising you our friend left 8:45. Details later."

Allowing Hinchliffe an air speed of 90 miles an hour, which is probably a little faster than he would fly, and estimating his air distance at 2,500 miles, 500 miles further than the actual distance because of an allowance for head winds, he would take about twenty-seven hours to reach Newfoundland, which would get him there about 8 o'clock this morning.

The plane is a stock model Stinson, with the exception of large gas tanks. It has a span of 45 feet and is powered with a Wright Whirlwind 200-horsepower motor. Hinchliffe also had the most modern navigation instruments, a full set of the latest model having been shipped to him by the Pioneer Instrument Company, which supplied instruments for Lindbergh. He also had an improved drift indicator, which he felt would show him his drift at all times.

English Channel Yields Kinkead's Body; He Made 330 Miles an Hour in Test Flight

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By Wireless to THE NEW YORK TIMES.

LONDON, March 13.—The body of Lieutenant S. M. Kinkead and the plane which carried him to his death in a speed flight yesterday were recovered from the English Channel today. Almost at the same time it was disclosed that the airspeed indicator he used in a test flight Monday registered 330 miles an hour and that he had hopes of attaining 350 miles yesterday.

The theory advanced as to the accident now is that in endeavoring to reach the higher speed the machine, despite all human skill and foresight could do to make it function perfectly, broke down under the strain.

Further evidence disclosed today suggests that the airman had not throttled down when disaster overtook him. In order to gain the maximum height allowable under the regulations for speed records, he had climbed to 1,300 feet over the Isle of Wight, then turned with the intention of diving down to the water in order to flatten out and fly lower than 150 feet, as is required over the course. In the dive, it is believed, he may easily have attained a speed of 350 miles an hour.

The wrecked seaplane was recovered from the bed of the Solent this afternoon with Lieutenant Kinkead still in the crushed cockpit. The fuselage was broken just aft of the engine and the machine was a crumpled mass without wings, while the broken floats merely hung to the main structural members of the fuselage by the bracing wires. The engine was detached from the seaplane.

Part of the metal frame work had to be cut away before Lieutenant Kinkead's body, terribly mutilated, could be removed.

As a trawler was towing the wreckage of the seaplane to shore the American liner Leviathan hove in sight. The commander of the Leviathan, who sent a message expressing regret at the accident, asked what passage he should take to avoid the scene of the disaster. Two tugs swung the Leviathan clear of the little official collection of craft flying the Royal Air Force flag, making a detour which gave the American liner a clear passage into Southampton.

It was stated tonight that Lieutenant Kinkead had been urged to content himself with beating existing records and to keep within a speed of 310 miles per hour, as the designers of the machine thought it risky to exceed that limit.

READY FOR HINCHLIFFE.

Beacons Will Flash at Dusk for English Flier.

Special to The New York Times.

MINEOLA, N. Y., March 13.—Preparations were under way today for the arrival and reception of Captain Walter Hinchliffe. Fliers spent the entire morning calculating weather conditions along his probable course, wind velocities and visability.

All the lights possible for the Long Island flying fields to burn will be turned on at dusk tomorrow for the expected arrival, which probably will not be before 8:30 o'clock tomorrow evening.

The red beacons at Mitchell and Curtiss fields will be lighted long before dark because of the settling of the haze that at dusk obscures landmarks almost as effectually as darkness itself.

Captain Walter Bender, operations officer at Mitchel Field, will be in charge of the arrangements if Captain Hinchliffe and his unknown passenger decide to remain there, while M. M. Merrill, field manager of the Curtiss Flying Service, will place all the accommodations of Curtiss Field and its mechanics at the disposal of the Englishman. Mr. Merrill said that he would be very much surprised if Lieutenant Hinchliffe completed the flight in less than 40 hours. Curtiss Field will be his, though, when he does come through, declared Mr. Merrill.

At the ground level today there was an easterly wind blowing. At the 3,000-foot level, however, there was a forty-mile wind from the southwest, almost an exact head wind for the English pilot.

Mr. Merrill pointed out that while Colonel Lindbergh had a tail wind of at least twenty miles an hour throughout his entire flight, which was unprecedented, the best that Captain Hinchliffe could hope for would be an even break in the winds. His Stinson-Detroiter monoplane is a slower plane than Colonel Lindbergh's Ryan.

Soldiers at Mitchel Field will be held in readiness tomorrow to greet the flyer and to keep the field clear for his arrival. The Nassau County police will be held at strategic positions, ready to rush to whichever field Captain Hinchliffe selects. An army physician will be ready at the field equipped to give aid to the probably exhausted pilot, who very likely will be cared for at Mitchel Field tomorrow night if he lands here.

Fliers expressed surprise that no representative of the Englishman appeared at the fields today. It had been supposed that arrangements had been made and would be put into effect as soon as Captain Hinchliffe was well on his way.

Captain Bender said late this afternoon, after plotting weather charts, that the only obstacle the weather would put in the pilot's way was a low-pressure area approaching the path of the flight which would meet the plane over Nova Scotia, assuming that the pilot is flying the Great Circle track. This area will not extend far out to sea, however, and not being of extremely low pressure, probably will mean only fog and low visibility.

HINCHLIFFE OFF ON OCEAN FLIGHT

Continued from Page 1, Column 1.

straight as an arrow toward the west, it was soon lost to view.

The airplane was so heavily laden with gasoline—estimated to have sufficient aboard to take it 4,000 miles—that a mile of the airdrome was covered before it left the ground.

"It was a sensational start," said an eyewitness. "The airdrome was like a sheet of ice and the wheels of the giant plane sent up a great shower of snow."

Miss Mackay and Captain Hinchliffe are stated to have stayed last night at the George Hotel at Grantham. One of the hotel reception clerks said:

"Miss Elsie Mackay did not tell any one in the hotel that she was going to fly the Atlantic. She did not tell us anything. She just left in company with Captain Hinchliffe in the early morning."

While in the hotel Miss Mackay and Captain Hinchliffe are said to have prepared an assortment of "iron rations" for the trip to America, and it is added that she was dressed in flying costume when she left the hotel. She wore a thick leather coat over ordinary clothes and a leather helmet.

Laconic Message at Takeoff.

Before setting out in the Adventure, his American Stinson monoplane, fitted with a Wright Whirlwind engine, Captain Hinchliffe left the following message to be communicated to the newspapers:

"I am starting out from Cranwell to fly the Atlantic."

Captain Hinchliffe had maintained the greatest secrecy regarding his intentions, and apart from the fact that he hoped to break the long-distance record it was not known whether he intended to go east or west.

Nor is his exact destination known on the present flight. If he decided to go west, it was understood that he had planned to go first to the Baldonnel Airdrome, near Dublin, and thence to Newfoundland, but, according to Mrs. Hinchliffe, he is likely to land at Mitchel Field, Long Island.

Sudden Start Surprises Wife.

Captain Hinchliffe even took his wife completely by surprise in his sudden take-off. Mrs. Hinchliffe told THE NEW YORK TIMES correspondent this afternoon that she had received no intimation beforehand that he was going to America.

"You may not believe me, but I did not know until lunch time today that he was on his way across the ocean," she said. "I knew this morning that he had left Cranwell, but I thought he was simply going to Ireland on a short flight.

"Later I got a message that he had passed Ireland and another message that he had said early in the morning that he might keep going if everything looked good. The last time I saw him was on Saturday when I was at Cranwell."

Mrs. Hinchliffe was asked how she felt to have her husband flying across the ocean. She answered cheerfully:

"I don't worry. It wouldn't do much good, would it? He is a wonderful flier and he knows his business."

From a talk she had had with her husband last week, Mrs. Hinchliffe learned that his destination on the Atlantic flight would be Mitchel Field, Long Island. There was no probability of his stopping in Newfoundland, unless he needed to refuel, she said.

Regarding Captain Hinchliffe's passage, The Daily Express is not only definite in stating that Miss Mackay is on the airplane with him but prints a photograph of her and the airman taken beside the airplane at Cranwell just before the start this morning.

The paper, which first stated that she intended to make the transatlantic flight with Captain Hinchliffe, declares that despite subsequent denials it took every means for testing the accuracy of its information before publishing it. Nevertheless, Miss Mackay telephoned to the editor of The Daily Express and threatened to secure an injunction for printing what was not true. In an interview last Friday she said:

"I have no intention of accompanying Captain Hinchliffe."

The question is being asked: Who is the mysterious Gordon Sinclair who was to be relief pilot to Captain Hinchliffe in his transatlantic flight? He was said to be a former Royal Air Force officer, but inquiries revealed no trace of him in Air Force circles, nor was he known at the Royal Aero Club.

When undergoing test flights at Cranwell, Captain Hinchliffe was questioned about "Sinclair," as he never was aboard the machine. "He is ill," said Captain Hinchliffe, "and since he is ill, Miss Elsie Mackay, who has a small financial interest in my flight, has accompanied me on my tests."

Miss Mackay's Flight Confirmed.

In confirmation of Miss Mackay's flight, The Daily Mail says that just before midnight a close relative of Lord Inchcape admitted that Captain Hinchliffe's companion was Elsie Mackay. As result of reports that she intended to fly the Atlantic, this relative became anxious and started inquiries. She was told by servants in charge of Lord Inchcape's house that Elsie had not left her home until after 8 o'clock this morning.

Nevertheless, the relative pursued her inquiries and she says:

"I have learned from a source which I think cannot be wrong that Miss Mackay is flying with Captain Hinchliffe and that she left her house secretly Monday night."

Sighted by Ship 170 Miles at Sea.

LONDON, March 13 (AP).—An English press association has issued a bulletin stating that Captain Hinchliffe's plane was sighted about 170 miles off the west coast of Ireland this afternoon by a ship.

MISS MACKAY VERSATILE.

War Nurse, Actress, Air Pilot, She Is 35 and Full of Energy.

Elsie Mackay is the third daughter of the Viscount Inchcape, ship owner and bank director. She was the first daughter of an English peer to win an air pilot's certificate, which only a few other Englishwomen have earned. In 1926 she was elected a member of the Advisory Committee of Pilots to the Air League. She is 35 years old, pretty and full of vitality.

She was married May 23, 1917, to Lieutenant Dennis Wyndham, having met him the year before when he was a wounded officer and she a nurse in her mother's hospital. Lord Inchcape objected to the marriage because of Lieutenant Wyndham's profession of actor and refused to contribute to his daughter's support. For a time she went on the stage under the name of Poppy Wyndham to help support herself, but in 1921 the marriage was annuled and she went back to her father's home.

The Viscount Inchcape, her father, has been a member of many Governmental committees, a partner in the firm of Mickinnon, Mackenzie & Co., and director of Suez Canal, Chairman and Managing Director of P. & O. and British India Steam Navigation Companies, and a director of several banks. He was created Baron Inchcape in 1911 and Viscount Inchcape in 1924. He is now in India.

PREDICTS THICK WEATHER.

Dr. Kimball Says It May Bother Hinchliffe Off the Banks.

That drift of the storm which precipitated rain here Saturday and Sunday indicated that it would interpose resistance in the form of snow and rain squalls and thick weather off the Grand Banks to Captain Hinchliffe, was stated yesterday by Dr. James H. Kimball, assistant meteorologist at the local Weather Bureau.

Low clouds and temperatures below freezing at Newfoundland and off the Grand Banks were an added menace in the opinion of Dr. Kimball, who expressed fear that moisture in the clouds might congeal on the wings of the plane in the low temperature.

At Cape Race, yesterday morning, the temperature was 24 degrees, with a fresh northeast wind blowing, while at St. Johns the temperature was 26, with a north wind.

MYSTERIOUS SEA REPORT.

Owner of Unknown Station Tells of Intercepted Message.

What may prove to be the first "at sea" report of the transatlantic flight of Captain Walter Hinchcliffe British aviator, was picked up last night by George W. Dawson, operating station 2-Y-W here, said The Associated Press.

The announced interception of a message, apparently relayed by the French steamer Roussillon, from another steamer, "four days out of Bordeaux," reporting the passage of "a large plane, low overhead, heading west."

Interference prevented complete copying of the message, Dawson said.

No such station as 2-Y-W is listed in the official lists.

Banks Fleet Is Told to Watch.

ST. JOHN'S, N. F., March 13 (AP).—The Newfoundland fishing fleet, now cruising among the ice floes about 150 miles east of here, was requested tonight to keep a close lookout for Captain Hinchliffe, British flier. Captain William Winsor, Minister of Marine and Fisheries, is with the fleet.

LADY CARBERY KILLED WITH FLIGHT PUPIL

Husband, Who Gave Up Title to Become American, Sees Plane Crash at Nairobi.

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By Wireless to THE NEW YORK TIMES.

LONDON, March 13.—A succession of air tragedies following on Flight Lieutenant Kinkead's death has staggered the country.

Lady Carbery, the young wife of Lord Carbery, the Irish peer who relinquished his title and became a naturalized American, was killed in the presence of her husband when the Moth light airplane she was piloting crashed yesterday at Nairobi Airdrome in Kenya Colony, East Africa. She was flying in dual control with

P. & A. Photo.

LADY CARBERY,
Wife of the Irish Peer, Who Was Killed in Airplane Crash.

a young Nairobi man, Dudley Cowie, to whom she was giving a practice flight, according to despatches received here. Cowie was also killed instantly.

Lady Carbrey apparently was preparing to land when her machine was seen to lose its flying speed at a height of 300 feet and commenced a spin which she was unable to straighten out.

Lady Carbery learned to fly in July at Hendon, London, and took a Moth machine, which was her husband's gift, to Kenya, where she and her husband were developing a coffee plantation. She flew from Mombasa, on the coast, to Nairobi in three and one-half hours and used the Moth as a shopping vehicle. A fund was being raised to present her with a memento of this flight.

When Lord Carbery dropped his title he assumed the name of John Evans Carbery. He is an accomplished airman himself. He has flown a Moth machine from London to Kenya and holds the civilian record for a single day's flight from Cairo to Khartoum.

Lady Carbery was Maia Ivy Anderson of Nairobi and was Baron Carbery's second wife, having been married to him in 1922, when she was 17 years old. The couple had spent their time between California and the Baron's coffee farm in Kenya Colony. Last November he announced that he intended to take out final papers and become an American citizen.

LINDBERGH MEETS FOG; SPENDS NIGHT ON FARM

Coatesville (Pa.) Residents Trudge Four Miles in Rain to Glimpse Him.

Special to The New York Times.

COATESVILLE, Pa., March 13.—Colonel Charles A. Lindbergh, fighting his way through an increasingly heavy fog, was forced to bring his airplane down in a muddy field on Way farm, four and a half miles southeast of here soon after 4 o'clock this afternoon. With his counsel, Henry Breckenridge, he had taken off from Curtiss Field at 12:34 this afternoon for an unannounced destination.

After landing safely and assuring themselves that the plane had suffered no damage, the two men trudged through the fog to the farmhouse and rapped upon the door. Mrs. Way answered the summons and at first stood speechless with surprise.

"Why, aren't you Colonel Lindbergh?" she gasped.

The airman nodded his head and smiled. Then he asked permission for his companion to use the telephone. Mr. Breckenridge called his wife in New York and assured her they were safe.

The men walked about a mile across muddy fields to the farmhouse of Charles Elkington to make arrangements for spending the night. Colonel Lindbergh had requested that his presence be kept a secret, but he discovered that he was a hard secret to keep. By 7 o'clock reporters and a large number of townspeople had reached the Elkington home, some of them after walking the entire four miles through mud and drizzling rain.

Colonel Lindbergh and Mr. Breckenridge denied themselves to visitors. At dinner time some of the curious managed to gain the outside of the dining room windows and beneath the drawn blinds glimpsed the Colonel and his counsel at the table.

After dinner Colonel Lindbergh gave his plane a final examination before going to bed. There seemed no indication that the fog would lift before morning.

If the weather permits they will resume their interrupted trip tomorrow, but their destination remains a mystery.

TESTS PLANE ON SKIS FOR BYRD'S POLAR TRIP

Bennett Tries Out Bellanca Monoplane on the Ice of Lake Champlain.

TICONDEROGA, N. Y., March 13 (AP).—The Bellanca monoplane to be used by Commander Richard E. Byrd in his Antarctic trip, arrived here today for a series of tests on the ice of Lake Champlain. The plane, piloted by Floyd Bennett, landed on the ice near this village at 4:20 P. M. after leaving New York City at 2:05 P. M.

Bennett and his companions immediately set to work attaching skis in place of the wheels. The skis were brought in the cabin of the plane.

Accompanying Bennett were Bernt Balchen, B. J. Weatherby, a motor expert, and Thomas Mulroy.

Bennett said he made the 230-mile flight on about twenty-five gallons of gasoline. He was assisted by a tail wind during the greater portion of the flight.

The change from wheels to skis was made in about half an hour. Bennett promptly took off from the ice, remained in the air about five minutes and then landed. After a second flight of similar duration he announced himself thoroughly satisfied with the behavior of the ship in landing, taking off and while in the air.

The party stayed at this village tonight. They will take off early tomorrow morning for St. Albans, Vt., where Bennett will continue the tests with the skis for a day before changing back to wheels and returning to Miller Field, he said.

The Bellanca monoplane, which will be one of three taken by Commander Byrd on his South Pole expedition, will be tested with loads on the snow in order to gauge its performance. It has a range of 3,000 miles and will probably be used for long distance scouting and exploring, and also for relief work if that becomes necessary.

WILLIAMS DISCIPLINED AFTER WRECKING PLANE

Curtiss Field Flier 'Grounded' Following Crash Which Menaced Several Persons.

Special to The New York Times.

CURTISS FIELD, L. I., March 13.—Roger Williams, a Curtiss flying service pilot and co-pilot with Clarence Chamberlin in four futile attempts to break the endurance record, with the Bellanca monoplane A. R. Martine, was grounded today by M. M. Merrill, field manager of the service, following an accident which Merrill ascribed to "overconfidence."

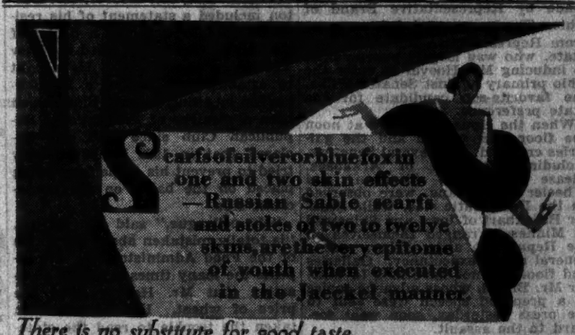
Williams was landing in a "jenny" biplane when he dropped down too close to a hangar. He was met by a buff of wind and then slipped into an air pocket and crashed thirty feet to the ground. The fuselage of the machine was broken in two. Only parts of the machine could be salvaged. The remainder will be burned tomorrow.

Williams had taken off from the roadway, as the field was mud-soaked, and was evidently trying to land there when he came too close to the buildings. There were several people within a few feet of the crash, including workers in the hangar.

Williams was immediately told that he could not take up another Curtiss ship until further notice. This discipline is known as "grounded" in aeronautical language. The crash will also be investigated by Department of Commerce inspectors, who will question Williams as to why he was flying so close to the buildings.

Lady Mary Bailey Reaches Naples.

ROME, March 13 (AP).—After a flight of six and one-half hours from Pisa, Lady Mary Bailey arrived in Naples at 5:15 P. M. on a lap of her solo flight to Cape Town. She was received by Italian officials. She expects to start tomorrow for Malta, continuing her London-to-Cape Town flight, weather permitting.



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P 64 Times

NORWAY CELEBRATES IBSEN CENTENARY

Elaborate Festivities to Last Ten Days Begin at Oslo This Morning.

GUESTS FROM 19 COUNTRIES

American Delegation Is on Hand to Honor the Great Dramatist's Memory.

By T. R. YBARRA.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

OSLO, March 13.—All is in readiness here for the Ibsen centenary celebration which opens tomorrow and continues until March 23.

The King of Norway will participate in the elaborate festivities arranged in honor of the famous Norwegian dramatist, seconded by leading notables, especially representatives of literary and theatrical Norway. Ninety-eight foreign guests from nineteen countries are already here or are expected tomorrow.

The American delegation consists of Robert Underwood Johnson, former Ambassador to Italy and noted writer, poet and editor; Professor Gisle of Minneapolis and Professor O. E. Roelvaag of the University of Minnesota.

Other Foreign Delegates.

Other prominent persons attending the celebration include Sir Barry Jackson, head of the Birmingham Repertory Theatre, England; Firmin Gemier and Lugné Poe, French theatrical producers, and Sophus Michaelis, the Danish author.

George Bernard Shaw was invited, but is unable to attend. The same is true of John Galsworthy and Sir Edmund Gosse, the latter of whom shares with Shaw the honor of being among the most ardent Ibsenites in all Britain.

Among the foreign guests are a number of representatives of newspapers. The only American newspaper represented is THE NEW YORK TIMES.

The committee representing Henrik Ibsen's fatherland which is in charge of the centenary celebration is under the presidency of the Minister of Public Instruction, M. Hasund and among the members are the presidents of the municipal councils of Oslo and Bergen and a score of notables in the official, literary, theatrical, education, scientific and journalistic life of the country. The festivities will culminate on March 20, the one hundredth anniversary of Ibsen's birth, when honorory doctor's degrees of the University of Oslo will be conferred on four foreigners who are distinguished Ibsen scholars—Sir Edmund Gosse, England; Professor La Chesnais, France; Professor Woerner, Germany, and Professor Vasenius, Finland. Of these only the Frenchman is expected to be present.

Preliminary Meeting Today.

Tomorrow there will be a preliminary meeting at the Norwegian Academy of Sciences, but the formal opening centenary celebration comes Thursday, when, after an inaugural speech by Director Munthe of Oslo University Library and a lecture by Dr. Koht, leading Ibsen authority on the latter's "Brand," there will be a gala performance of "Brand" at the National Theatre and a reception by the Norwegian Authors' Association.

On Thursday Dr. Koht will speak on Ibsen's "League of Youth," after which that play will be given.

Saturday, after a lecture by the same authority on Ibsen's "An Enemy of the People" and on "Ghosts" by Professor Bull, another leading Ibsen authority, a gala performance will be given of "Ghosts" and a banquet will be tendered by the Oslo Municipal Council.

Sunday's festivities include a gala performance of "The Enemy of the People," a memorial concert and a reception by the Norwegian Society of Dramatists.

Monday the King of Norway will receive the foreign guests at the Royal Palace, after which Professor Bull will lecture on Ibsen's "Wild Duck" and that play will be performed, followed by a supper tendered by the Gyldendal publishing firm, publishers of Ibsen's works.

Tuesday, March 20, Ibsen's birthday anniversary, wreaths will be laid on his tomb in Oslo Cemetery and a memorial ceremony held at Oslo University, followed by a lecture on "Rosmersholm," a gala performance of that play and a banquet given by the Norwegian Government.

Wednesday the foreign guests and their Norwegian hosts will journey from Oslo by the famous scenic railway through the mountains to Bergen, where Ibsen festivities will be resumed the next day with a reception by the Bergen Society of Scientific Progress, a gala performance of another Ibsen play and a supper given by the Bergen Municipal Council. Friday the 23d the centenary will close with a speech by Director Johannesen of the Bergen Musum, head of the Bergen Ibsen Exposition; a lunch by the Bergen Artists' Association and a gala performance of Ibsen's "Peer Gynt."

PRIEST PENS PICTURE OF FAMINE IN CHINA

He Says Babies Are Abandoned in Ditches as Elders Endure Pangs of Hunger and Misery.

Special Correspondence of THE NEW YORK TIMES.

PEKING, Feb. 19—"Every day the women of our hungry villages bring in tiny babes who have been picked up, half-starved and frozen blue, from the wayside and from ditches nearby," writes Friar Albert Klauss, a German missionary at Lintsing, in the famine district in Shantung Province, where 9,000,000 people are suffering.

Father Klauss, who has labored for many years in Eastern Shantung, has made a report to the China International Famine Relief Commission, in which he says:

"This plea is inspired by the deepest grief. The misery and wretchedness of the famished of our locality are such as to cause the hardest heart to bleed.

"Some of the little foundlings brought to us die within a few hours after their rescue. Many, on the other hand, are becoming charges of the mission because, for the present, it is extremely difficult to find private families willing or able to assume the care of these helpless creatures, even where money for defraying the expenses is doubled as an inducement."

The Lintsing Mission, however, is running short of room, short of money and even short of food, according to the following passage from the priest's report:

"Our schools are crowded to overflowing. Though the room available at normal times suffices for only a small number of persons, hundreds of the poor come every day to receive food. The stoniest heart cannot resist the pleadings and tears of the mothers and little ones who beg admittance on their knees. Many now sleep on the bare floors for want of a better place."

Father Klauss goes on to recite that hardly a man remains in the outlying districts around Lintsing, all having gone to distant parts hoping to find work.

"The wives and children," he says, "remain behind to bear the pangs of hopeless misery and want. As a substitute for bread, cottonseed is ground up and mixed with leaves into a doughy mass, which is baked into hard cakes and used as a means of subsistence. There is no thought of salt or seasoning.

"Many who in former years could live on their small harvests are this year forced to leave home and to go begging from hungry village to hungry village. Want and suffering are stamped on their emaciated faces; they stagger from weakness and tremble with the bitter cold, while carried in their arms or clinging to their rags are weeping little ones."

Lintsing has known a new invasion of several hundred famine sufferers, and those who own wheelbarrows, under which to find refuge from the cold at night, consider themselves lucky.

REICH ACTS TO VEIL FILM FUND SCANDAL

Committee Is Named to Investigate and Expunge Phoebus Investments of $7,500,000.

LOSSES TO BE KEPT SECRET

Groener Denounces High Navy Officials and Resignation of Admiral Zenker Is Rumored

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, March 13.—General Groener, Minister of Defense, solemnly promised the Reichstag Budget Committee today that a repetition of the Phoebus film scandal, in which Reichswehr secret funds amounting to nearly 30,000,000 marks [about $7,500,000] were squandered in promoting all sorts of schemes, will never be possible during his tenure of office. He asserted that every vestage of this discreditable affair would be expunged.

Since the scandal was brought to light before General Groener took office the attacks of the committee were not directed against him, but against the system, which is unable to guard effectively against the abuse of appropriated moneys.

Today's discussion brought out that unusual authority over secret funds was given to Captain Lohmann of the navy during the Ruhr occupation by the French in 1923. To carry out the passive resistance policy, Captain Lohmann received complete control of large funds for which he was obliged to make no accounting.

After this situation ended, Captain Lohmann continued to control Reichswehr funds, and after getting permission to advance a large amount to the Phoebus Film Company for producing propaganda films he undertook to invest the public moneys entrusted to him in commercial and other enterprises.

General Groener scored high naval officials for not controlling the secret funds, and it is rumored that Admiral Zenker, Chief of the German Navy, will tender his resignation shortly.

As a means of getting the affair out of the public eye, a special committee of fifteen was appointed to go into the matter deeper than the present report shows and take such steps as will clear the slate. Companies formerly supported by Captain Lohmann's donations will be liquidated and houses and other property purchased will be sold.

That not only Captain Lohmann but also several higher officials profited by the irregular transactions is common belief. Captain Lohmann was suspended from office during the investigations, but no charges against him have been made so far.

On account of the proximity of the national elections, all parties are interested in seeing the mater hushed up as quickly as possible. It is expected that the new committee will use the whitewash brush freely and the real losses to the Reich will be made known only within Parliamentary circles.

WELCOMES TREATY MOVE.

Berlin Foresees American Agreement as Example to Others.

Copyright 1928, by The New York Times Company
By Wireless to THE NEW YORK TIMES.

BERLIN, March 13.—Washington's move to effect an arbitration treaty with Germany with greater scope than the one in force at present was received with the greatest satisfaction in official circles here.

Any and every move tending to further the cause of insuring peace and demonstrating to the world that Germany wants to avoid trouble will be received enthusiastically here, the Foreign Office told THE NEW YORK TIMES.

While the thought of possible conflict between Germany and the United States is far from the minds of officials here and principles of non-aggression of the Americans are understood here, a new and far-reaching treaty will be an example to other nations, it is felt here. The Reich already has concluded a group of arbitration and conciliatory treaties and welcomes Mr. Kellogg's step in helping to complete the chain.

Bishop Lowe Ill on Way Here.

Bishop Titus Lowe of Singapore, a former resident of Omaha, Neb., who is on his way to this country to attend the Methodist General Conference in Kansas City, is ill in the American Hospital in Paris, according to cable advices received by the Board of Foreign Missions here. He has had to cancel speaking engagements in America for Holy Week.

Hear! Hear!
Spring is here!

Here in our stores—in our overcoats, in our suits, in our furnishings, in our hats, in our shoes!

Spring styles in all our stocks, in new colorings and patterns for the new Spring season.

Suggestions: Scotch Mist* topcoat; Tweedmoor* suit; Stetson hat; 85 Percenter* oxfords; white broadcloth shirts.

As We Say To Our Salesmen:

The salesman should bear in mind that by giving his proper attention to every customer, whether or not he be a "buying" one, and by making him feel that he has received the utmost in service and courtesy, he is creating a good impression not only of the company but of himself as well.

*Reg. U. S. Pat. Off.

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
"Six convenient corners"
Herald Sq. at 35th St. | Fifth Ave. at 41st St.

Trade at Bromfield
Boston, Massachusetts

Nunn-Bush
Ankle-Fashioned Oxfords
for Well Dressed Men

Fashioned by Master Craftsmen

The smart Nunn-Bush styles keep you well dressed and in good taste.

1462 Broadway—133 Nassau St.
(Adjacent 42nd St.) (At Beekman St.)

PHONE BOOKS
Where You Want Them
When You Want Them

SCOFIELD Telephone Directory Case With Set of Four Covers

Covers of black grained imported fibre (imitation leather), toughest material known, with inscriptions in gold. Case of same material with metal edges and rubber feet.

Price complete (4 Covers and Case), $5. Separate Covers, $1

Steel Cases with Shelves (Olive Green) with set of covers.....$7.50
Steel Cases without Covers.....$5.00
Mahogany or oak finish, $1 extra.
Sent prepaid. Returnable if not satisfactory. Sold by Stationers and Desk Stores.

SCOFIELD & CO., 24 Murray St., N. Y.
Telephone Barclay 5092 and 5093
Complete circulars of Telephone Brackets and Office Appliances sent on request.

FOUR ADDITIONAL NEWS PAGES devoted to Brooklyn, Queens and Long Island are now included in the city edition of The New York Times weekdays in routes distributed on Long Island.—Adv.

SILVER FOX

Paris completes the perfection of the ensemble with the primitive beauty of Silver Fox. And hundreds of these skins have just arrived from far Canadian forests, bringing to the patrons of Russeks this final touch of perfection.

Beginning at $195 the skin and upward

RUSSEKS
FIFTH AVENUE
at 56th Street

Best & Co.
LEADING OUTFITTERS SINCE 1879
FIFTH AVE NEW YORK
REGENT ST LONDON

of Whitehall-LONDON Exclusive Woolens

TOPCOATS AND KNICKERS TO MATCH

9 TO 18 YEARS

45.00

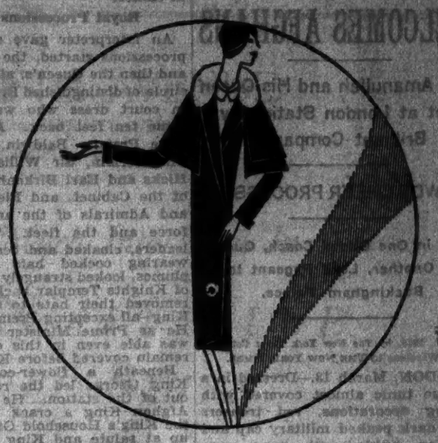
for coat and knickers

THIS ensemble idea for boys is something new, and introduced by Best's, of course, where so many smart fashions for the younger generation originate.

The raglan sleeved topcoat of fine woolens may be worn with any suit—the plus fours with a sweater. The ensemble is one of the smartest combinations we know.

FIFTH FLOOR

BONWIT TELLER
FIFTH AVENUE AT 38th STREET



a short double cape, as in the fox-collared model sketched; coats with fur cuffs alone and the graceful scarf neckline; fur collars made "different" with a bow; shawls of fur . . this unusual group includes many new types featured in the smart spring shades.

MISSES' NEW COATS WITH CAPE-LINES OR STRAIGHT LINES!

seven models at

135.00

misses' coats... sizes 14x to 18... *third floor*

BONWIT TELLER
FIFTH AVENUE AT 38th STREET

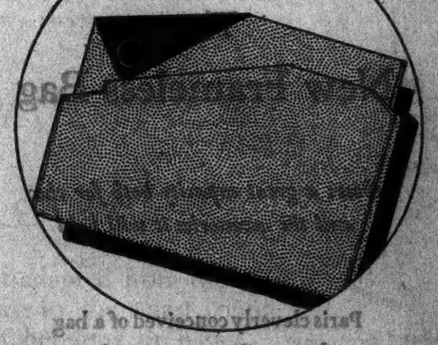
the gay colors that Paris shows this spring in daytime frocks are presented in this smart crepe model with such new notes as the "cata-corner" neckline and slimly pleated skirt . . in Patou blue or English red.

BRIGHT NEW SPRING SHADES IN A SILK FROCK FOR THE DEB!

39.00

misses' frocks... sizes 14x to 18... *third floor*

BONWIT TELLER
FIFTH AVENUE AT 38th STREET



the smartest version of contemporary art applied to costume accessories that Paris has yet sent us! simple in line, the slanted corner clasp in gold or silver colored metal . . typically Vionnet in its originality!

First Reproductions..

THE CORNER-CLASP BAG DESIGNED BY VIONNET!

15.00

bags... *main floor*

BRITISH ROYALTY WELCOMES AFGHANS

King Amanullah and His Queen Met at London Station by Brilliant Company.

CROWDS CHEER PROCESSION

Kings in One Gilded Coach, Queens in Another, Lead Pageant to Buckingham Palace.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, March 13.—Dressed in a sky-blue tunic almost covered with dazzling decorations, red trousers and a dark peaked military cap and with an ankle-length gray cape trailing from his shoulders, half hiding his jeweled sword, King Amanullah, the Afghan monarch, stepped from the Paris train upon the scarlet carpeted platform of Victoria Station this afternoon and received from the King of England a welcome to Great Britain.

Riding shortly thereafter in a gilded barouche to Buckingham Palace by King George's side, the Afghan potentate was kept continually saluting a vast crowd, which yelled itself hoarse, waved hats and flags and gave him such an impressive welcome as must have delighted not only the monarch but also the Government, which had been stimulating interest in his visit by a fortnight's intensive publicity.

The diminutive, dark monarch, over whom King George, himself a small man, towered half a head, appeared impressed, almost awed, certainly nervously anxious to do the right thing amid all this splendor. His Queen, too, appeared shy and, for all her real beauty, swathed as it was in sables worth thousands of dollars, was overshadowed by Queen Mary at her side in a barouche following that of the Kings'. Queen Mary was wearing one of her famous light blue toques and an ankle-length gray lamb coat. Sitting tall and erect and inimitably individual, she was almost the dominant figure of the procession of England's pageantry which the Government had ordered to please its visitors.

Amphitheatre Between Grand Stands.

Good weather favored the show. A small amphitheatre had been made on one of the platforms of Victoria Station between two grand stands. One of these stands was occupied by British and Afghan women of high rank. The other was given over to the press. Between these two tiers the monarchs played out their roles, with a solid wall of daffodils, lilies and carnations as a "backdrop."

The play was scheduled to begin at 3 o'clock, and it began on the dot, the Paris express rolling in and unloading the visiting stars. While an orchestra outside was crashing through the strains of the Afghan national air King Amanullah stepped up to King George, saluted, clasped the British sovereign's outstretched hand and bowed. He was the first off the train.

King George, dressed in a Field Marshal's gray uniform with a white and red plumed hat, turned and introduced the visitor to Queen Mary. King Amanullah bowed deeply from the waist and kissed the Queen's hand. Then those in the little circle of royalty grouped behind the British monarchs were introduced—the Duke and Duchess of York, Prince and Princess Arthur of Connaught and Prince Henry. The Princes were in uniform, while the youthful Princesses were as smart as fashion plates.

As King Amanullah was meeting these minor royalties Queen Mary stepped apart from the circle and walked over to the car door, where Queen Sourita was standing hesitant and apparently forgotten. Queen Mary reached out and clasped the younger woman's hand and said something which caused the dark face of the Afghan Queen to wreathe in smiles.

Royal Processions Start.

An interpreter gave aid and two processions started, the King's first and then the Queen's, along the half-circle of distinguished Britons dressed in court dress who were standing some ten feet back. Among these were Premier Baldwin, Sir Austen Chamberlain, Sir William Joynson-Hicks and Earl Birkenhead, leaders of the Cabinet, and Field Marshals and Admirals of the army, the air force and the fleet. The civilian leaders, cloaked and besworded and wearing cocked hats with white plumes, looked strangely like a group of Knights Templar back home. All removed their hats to the Oriental King—all excepting Premier Baldwin. He as Prime Minister of England was able even in this ceremony to remain covered before Kings.

Beneath a flower-covered arch King George led the royal visitors out of the station. He showed the Afghan King a crack company of the King's Household Guards drawn up at salute and King Amanullah reviewed it, saluting all the way. He stopped just once as King George called the visitor's attention to the height of one of the men. Amanullah chuckled, shook his head and obviously said "Pushtu," equivalent to "How do you get them that big?"

Now the gilded coaches have arrived. Giant horse guards, with waving red plumes and swords and breastplates flashing in the sun, form front and back of the royal carriages and the procession is on through miles of cheering people. It was flanked throughout the whole route by a line of Grenadiers with bayonetted rifles at rest, aligned three feet apart and as straight and evenly spaced as if planted there with tape and calipers. All the way there was a succession of bands so placed that as the strains of one died away the music of another alternately took up two airs, "God Save the King" and the Afghan salute.

State Dinner at Palace.

Less than an hour after entering the palace King Amanullah appeared high hatted and morning coated, and with his Queen laid wreaths on the cenotaph and on the grave of the Unknown Soldier in Westminster Abbey. Tonight there was a State dinner at Buckingham Palace where the Kings exchanged compliments and informal toasts and declared the mutual hope that this delightful visit would cement the friendship of the two countries.

The state rooms in the Palace were bright with flowers—rhododendrons, azaleas and daffodils. The Oriental uniforms of the Afghan guests, the orders worn by the men and the jewels of the women contributed to a brilliant scene.

Queen Mary's gown was silver-lip, with an overdress of paillettes, shading from opal to soft Persian blue, with diamonds decorating the corsage. She wore a tiara and the famous Kohinoor diamond. The Queen of Afghanistan wore a dress of silver tissue over crown with sequins. Her ornaments were a diamond tiara, ropes of diamonds about her corsage and diamond-and-sapphire bracelets. King George wore the uniform of an Admiral of the fleet. The King of Afghanistan wore a uniform of scarlet, light blue and silver, with many orders.

PLAN IRISH PLANE BASE.

German Shipping Interests May Select Galway for Flights.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

DUBLIN, March 13.—A scheme is under consideration by the Free State authorities for a German flying boat service from West Ireland connecting transatlantic liners with English and Continental ports.

During the last few weeks representatives of German shipping interests and flying experts visited Galway where they spent sometime investigating the port's possibilities.

Last year the North German Lloyd Company had two of its liners call at Galway on the way from New York to Britain and it is learned that a new flying boat is being tested in Germany with a view to its eventual use as a link between Galway and the Continent.

TANGIER MAKES BID AS WINTER RESORT

International Port in Morocco Will Have Gambling Casino Like Monte Carlo's.

NEW HOTELS BEING BUILT

Express Steamship Service From Gibraltar Will Also Cater to European Tourists.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

ALGIERS, Algeria, March 13.—After resting dormant for a thousand years or more, Tangier, Morocco, is preparing to rival Monte Carlo next season as a popular Winter resort for Europeans.

The King of Spain and General de Rivera are greatly interested in the development of Winter tourist trade there, and it is largely through their influence that a Spanish mail company has inaugurated an express steamer service between Gibraltar and Tangier. Both have promised to visit the city next season.

One great advantage of Tangier as a Winter resort is its climate, which is much warmer than that of the Riviera. Moreover, it is easily reached from the European capitals, being only one hour from Gibraltar, where steamer connections are made with the Sud Express, a crack European train.

Elaborate preparations are being made for next season. H. Morin Delinclays, director general of the Générale Compagnie Transatlantique, which operates auto services and hotels in Algeria and Morocco, recently returned from Tangier, where he inspected the new Hotel Tangeria, similar to the Algeria here, the construction of which is nearing completion.

"Millions will be expended by French and Spanish capitalists to make Tangier a leading Winter resort on the Mediterranean shores," Mr. Delinclays declared today. "Geographically and climatically the ancient Moorish port has everything in its favor. It is always warm, because Tangier is further south than most Mediterranean resorts, and that is the direction in which sun hunters want to go.

"The Hotel Tangeria which will be ready to open next season will have 200 rooms and baths. This is not the only hotel being erected. Another company is building a casino and hotel outside the old Moorish town. Near this hotel will be a club house situated on a bluff overlooking the sea. From the club house a flight of steps will lead down to the bath houses on the waterfront.

"The beach at Tangier is one of the finest in the world. It is a favorite place for horseback riding, as it is possible to gallop miles across a level stretch of sand.

"Since Tangier is under the supervision of international police, which as far as gambling is concerned will mean no police at all, the Casino will rival Monte Carlo in every respect. There will be roulette, baccarat and other games of chance.

"The Municipal Council of Tangier is composed of one representative each of France, Britain, Italy, Spain and Morocco, as agreed upon by international treaty.

"A splendid road has been constructed from Tangier to Marrakech which travelers can make by automobile in one day. From Marrakech they will be able to enter the desert. Our company has built hotels at various oases where palm trees grow by the thousand and the sun shines every day of the year.

"From there they can return to Europe through Algeria, traveling in automobiles over smooth roads."

Paris Council Demands Rise In Rent for Eiffel Tower

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Special Cable to THE NEW YORK TIMES.

PARIS, March 13.—Eiffel Tower is threatened with a rise in its rent. It stands on ground which belongs to the City of Paris, and ever since its erection the company which owns the building has paid to the city 5,000 francs (now only $200) a year ground rent for more than two acres of ground which comprise one of the best building sites in the city.

While the tower was only a landmark the City Fathers did not worry. But recently the owners have gone into the advertising business, and three times a week the tower displays for the whole of its height beautiful changing illuminated signs advertising Citroen automobiles.

The fact that the tower is earning money in this way has roused the envy of the Municipal Council and a bill has been introduced demanding that the present lease be broken and the rent increased.

HERRICK CALLS ON BRIAND.

Are Said to Have Discoursed Latter's Reply to Kellogg.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, March 13.—Ambassador Herrick called at the Quai d'Orsay this afternoon to confer with Foreign Minister Briand.

Though no statement was made by either after the interview it was understood that they discussed in detail the reply M. Briand is preparing to Mr. Kellogg's latest note on the question of outlawing war and which will be forwarded shortly.

HE PREFERRED BLONDS.

Swedish Police Arrest American Who Wrote Too Many Letters.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

STOCKHOLM, March 13.—Police today took under their care an American named Frank Rogers, who was about to leave Sweden with a Stockholm girl.

Investigation showed that Rogers kept up a correspondence with Swedish girls in the best Swedish, although he did not know the language. Especially he corresponded with girls in the Province of Dalecarlia, where they are known to be tall and blond. Among other letters found in Rogers's possession were many signed by girls of the nobility.

ACQUIRES AIRPORT OPTION.

Connecticut Moves for Steamship-Plane Terminal at Groton.

HARTFORD, Conn., March 13 (AP).—Option on the former Morton F. Plant estate at Groton as a proposed airport site in conjunction with the projected four-day transatlantic steamship service has been taken by the State Board of Finance and Control.

The option was taken at the recommendation of Governor Trumbull, who pointed out the advantages of the site for close connection with New London, one of the proposed American terminals of the steamship line. The option runs until May 30, 1929, giving opportunity to the 1929 State Legislature to decide on the advisability of the State's acquisition of the property.

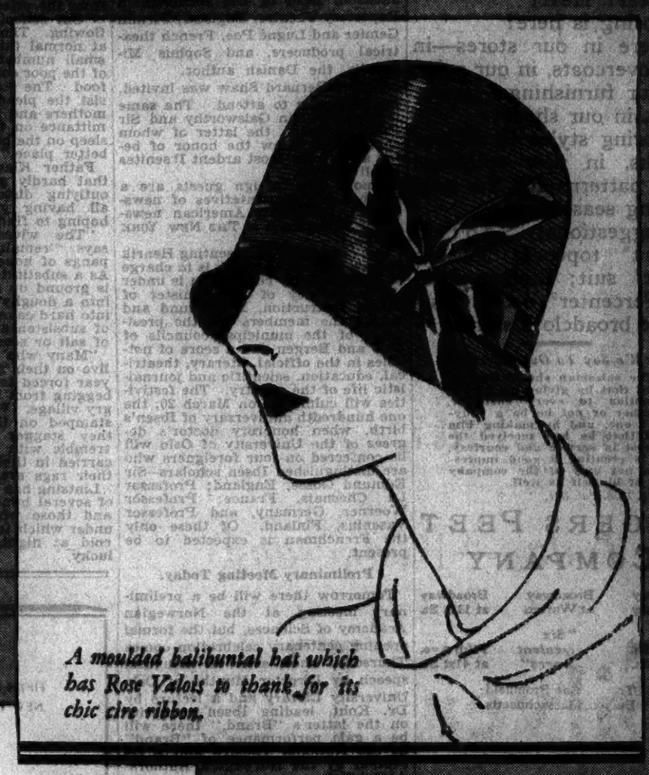
Portland, Me.; Providence, R. I., and Montauk Point, L. I., have also been proposed as terminal points for the line.

LOUIS BERG
Tailor to the Four Thousand
743 FIFTH AVE. AT 57th ST.

Spring Topcoats superlatively tailored from imported fabrics and silk lined $110. Master-tailored sack suits . . .

$100

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37TH AND 38TH STS., NEW YORK



A moulded balibuntal hat which has Rose Valois to thank for its chic cire ribbon.

This new balibuntal hat makes the most of the square-ish crown which Agnes made the mode.

The Rose Descat influence is apparent in the artfully simple twists of grosgrain ribbon.

Balibuntal Is Smart and These Are the Smartest Balibuntals

15.75

This very smartest of spring straws, taking its cue from the felt hat, has become the useful little runabout for all occasions, and is being seen now worn by smart women with spring suits and coats. In black and the new colours.

GENUINE BALIBUNTAL AT THIS PRICE IS AN EVENT!

THE MILLINERY SHOP—Second Floor

© 1928

Kurzman
Importer
661 Fifth Avenue — New York

$95

NEW COSTUME SUITS are distinguished by a formal manner . . . a "feminine" look, and a softer, flattering line.

$95 to $425

(illus) beige or green frostelle crepe and silk

SUITS — — SECOND FLOOR

Jay-Thorpe INC.
57th Street, West

The New Frameless Bag

shows a great capacity both for chic and the accessories it will hold

Paris cleverly conceived of a bag without a frame. Jay-Thorpe has captured the smartness of the original in felicitous reproductions. A metal motif is its only trimming. The two-tone combinations in leather have been selected with the spring costume in mind.

15.00

FRANCE ORDERS CURB ON FOREIGN DIVORCE

Applicants Must Show Courts They Are Bona Fide Residents in That Country.

RESPONSIBILITY IS JUDGE'S

He Must Draw a Clear Distinction Between 'Residence' and 'Domicile' With Americans Appealing.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, March 13.—Instructions are being issued by the Ministry of Justice to French divorce court Judges that in the future a clear distinction must be drawn between "residence" and "domicile" in dealing with American applications for divorce.

Ever since last Autumn, when the decision was taken to make divorce for foreigners less a matter of form and high fees, plans for putting this into effect have been discussed, but without much success. One suggestion was that applicants for divorce should be asked to produce proof that they pay income tax in France. That suggestion, however, has now been dropped and the decision left to the Judge as to whether the applicants are bona fide residents "domiciled" in France or merely visitors who have rented an apartment for divorce purposes.

This regulation does not in any way settle the question, but it does serve to make the obtaining of a divorce a more risky business.

The French law that is designated as "résidence" means term of temporary stay, which is reported to the Prefect of Police either by the resident himself, by hotel clerk, concierge, landlord or pension keeper. "Domicile" has two designations: the first, "domicile de locataire," means six months' continuous residence in one abode, proof of which may be furnished in the same way as proof of "résidence." The second is "domicile d'un citoyen" and denotes political, property and other civil rights and bligations.

It was a very easy matter for a French lawyer, in the absence of his client, to apply for residence for him or her and then have it changed to "domicile de locataire" with the six months' required residence, before entering suit for divorce.

According to French law, the cause of divorce is only valid in a French court if it also be valid in the "domicile d'un citoyen" abroad. In France, desertion is regarded as an "injure grave" and so this was the usual cause given by Americans seeking divorce and where the petitioner was a citizen.

Under heavy penalties, proceedings of French divorces may not be published; only the decree stating the cause is issued. The procedure consists of three steps—the Judge interviews each party separately and then together. At the second interview it is his duty to try to effect a reconciliation. That failing, he summons the parties to return at a given date when he will render his decision. If there is no reconciliation and he finds the papers in order, disposition of property, custody of children, &c., he then grants the decree on the cause in which the suit has been brought.

Now, according to the instructions issued by the Ministry of Justice, foreign divorces will be more difficult for two reasons: "domicile de locataire" will be more carefully examined, a genuine six months' residence being legally established by witnesses, and the cause for divorce will have to be established, in the same way, as being legal in the State where the petitioner is "domiciled as a citizen."

FRENCH BIRTHS DECREASE.

Figures for 1927 Show Drop of 24,518, With Fewer Marriages.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, March 13.—The French birth rate, about which the nation's savants have made so many alarming predictions, continued its downward movement last year.

Official statistics just issued by the Ministry of Labor for the year 1927 register a decrease in births of 24,518 under the figures for 1926.

There were 9,000 fewer marriages last year as compared with the previous twelve months. While no explanations are yet forthcoming in regards to the drop in the birth rate, the fact that fewer couples embarked on the sea of matrimony is said to be due to the very appreciable rise in the cost of living last year. Total figures for the marriages were 337,864 in 1927 and 346,026 in 1926. Divorces decreased, there being 18,487 last year against 20,006 the year before.

The total number of births in 1927 was 741,708, compared with 766,226 in 1926. Twenty-eight thousand, nine hundred and eighty-four of the children were born dead, a decrease of nearly 2,000. Deaths amounted to 676,666, of whom 61,000 were less than a year old, compared with 712,858 the previous year, of whom 74,600 died before they reached the age of twelve months.

MERRILL SAVES STATE $25,000,000 TAX LOSS

Finds Dick-McKay Bills on Computing Incomes Would Cost That Sum.

Special to The New York Times.

ALBANY, March 13.—Careful reading of two bills by Tax Commissioner Merrill will prevent a loss to the State of about $25,000,000 it developed today at the Capitol. The measures are sponsored by Senator Dick and Assembly McKay, Republicans, of Rochester.

The measures were designed to amend the Income Tax law in relation to deductions in computing the net incomes of individuals and corporations. There is every indication that the bills will be defeated, although one will be on the order of final passage in the Assembly tomorrow. Both measures are still in committee in the Senate.

Under the measures, an individual or a corporation in computing the net income upon which a State tax must be paid would be permitted to deduct the Federal income tax and certain other taxes.

Mr. Merrill told the Legislature today that the enactment of the bill relating to individuals would mean a loss of upward of $11,000,000 to the State, while the measure which would lift the tax burden on corporations would cut down the State's revenues by about $6,000,000 in addition. Mr. Merrill estimated that the loss in bank taxes would be about $8,000,000 more.

Davison and Fechet at Galveston.

GALVESTON, Texas, March 13 (AP).—Assistant Secretary of War Trubee F. Davison and Major Gen. James E. Fechet, Chief of the Army Air Corps, arrived here by airplane at 1:35 P. M. today en route from Washington to Panama. They hopped off from Pensacola, Fla., early this morning.

HARDY BOOK BRINGS $2,000.

H. S. Starr Buys First Edition of "The Dynasts."

A copy of the first edition of "The Dynasts," by the late Thomas Hardy, brought $2,000 at auction yesterday at the galleries of the American Art Association. The volume, which was purchased by H. S. Starr, contains the rare 1903 title page. The afternoon session of the sale, which included the library of O. D. Peterson of Chicago, brought a total of $10,513. It will be concluded this afternoon.

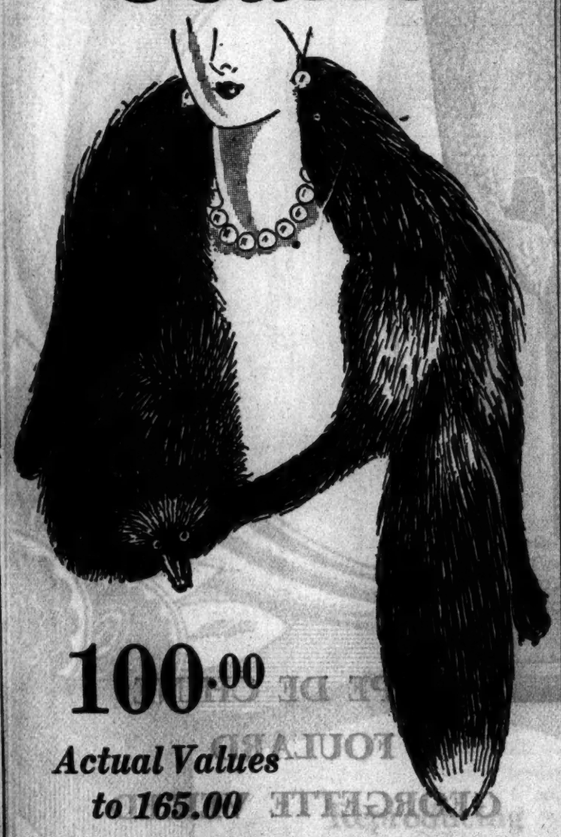
Five volumes of "Douglas Jerold's Shilling Magazine," 1845-1847, containing etchings by John Leech and an article by Dickens, "The Spirit of Chivalry in Westminster Hall," were bought by Arthur Swann for $1,010.

A first issue of the first edition of "A Christmas Carol" by Dickens was obtained by T. R. Burns for $460. The volume has the red and green title-page.

Stewart & Co.
Correct Apparel for Women & Misses
FIFTH AVENUE AT 37TH STREET

Today—Wednesday

Silver Fox Scarfs



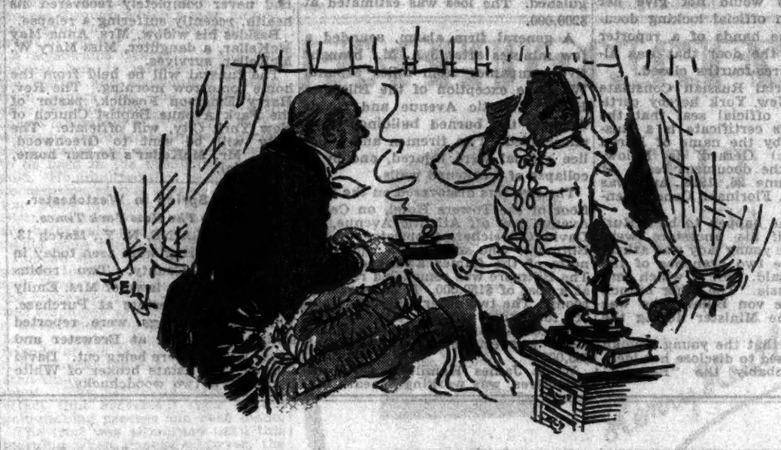
100.00
Actual Values to 165.00

JUST 27 of these Pointed, Silver Fox Scarfs are included in this group...offering such an exceptional savings opportunity at this remarkable price. Each a lustrous, full-furred skin...essential to complete your Spring costume.

ALSO...WHITE FOXES DYED AT $100.00

Ashes of Roses . . . Dove Gray . . . Peach
Taffy Beige . . . Platinum . . . Natural Blue

FUR SALON—Fourth Floor



Men's Silk Pajamas

"Good Morning, Sir!" says Meadows, as he arrives with the Major's "eye-opener" in the form of a cup of tea.

One notes upon looking closely at this intimate picture that the Major has apparently passed a good night and is wearing a fine silk pajama, a fashion introduced by him into New York after his return from travels in the Orient. Now, however, Saks-Fifth Avenue provides him with all he may need of this very necessary garment.

SAKS-FIFTH AVENUE
NEW YORK

MR. PERRY A. WEINBERG

Formerly of Clark & Weinberg

extends his appreciation to the many who so kindly conferred with him in the matter of fur designing during the past season.

Mr. Weinberg is now in the *modern fur salon* of *Saks-Fifth Avenue*, and is ready to consult with those who are interested in seeing a very fine collection of new season dark Eastern Minks. Coats and wraps will be made during the Summer months at important price concessions for delivery in the Fall.

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET
Telephone Plaza 4000

CUSTOM FURS—FIFTH FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

We're Very Much Interested In
BRIGHT NAVY BLUE
TAILORED SUITS

Not only the most modern but the most flattering of suit shades . . . of our own imported men's wear fabrics . . . with our own distinguished tailoring. There are six models . . . choose your type.

75.00 to 110.00

WOMEN'S AND MISSES' SUITS—FIFTH FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

MARTHE LINGERIE
MATCHES MARTHE CORSETS

Our most modern ensemble! . . . adopted enthusiastically by the smart woman both here and at Palm Beach . . . dainty lingerie created by Marthe of Paris . . . to match each of her corsets in colour and motif. Exclusive with Saks-Fifth Avenue.

Last week for appointments with the famous Marthe of Paris, now visiting our Modern Corset Salon

CORSETS—FOURTH FLOOR

SAKS-FIFTH AVENUE
FORTY-NINTH to FIFTIETH STREET

In Bright Navy Blue
THE BERET-MARIN

The new Paris beret adapted from the sailor's tam . . . and worn by the smart young woman with her gray or navy Spring suit. In blue or all Spring colours.

13.50

Silver fox scarfs . . . the perfect complement to this new bright blue. 195.00 to 350.00

MILLINERY—THIRD FLOOR

MOTHER DESCRIBES MRS. BAUER'S DEATH

At Second Trial of Hoffman She Repeats Story She Told Four Years Ago.

FAILS TO IDENTIFY HIM

But Holds to Her Testimony Under Cross-Questioning—Medical Examiner Heard.

Mrs. Catherine Fure, 68 years old, mother of Mrs. Maude C. Bauer, who was shot and killed in an automobile in Chelsea, S. I., on the afternoon of March 25, 1924, was the first witness called by District Attorney Fuch yesterday when the State began the presentation of evidence at the trial of Harry L. Hoffman in the Richmond County Court at St. George as the slayer of Mrs. Bauer.

Mrs. Fure was also the first witness called at the first trial of Hoffman on a first degree murder indictment four years ago, in which Hoffman was found guilty of murder in the second degree and sentenced to Sing Sing for from twenty years to life. This conviction was set aside by the higher courts and a new trial ordered.

Mrs. Fure told again of the motor trip on which she had gone with her daughter and Mrs. Bauer's 2-year-old daughter on the day of the slaying. She told of the car driven by Mrs. Bauer sliding into a ditch at Booth and Merrill Avenues, Chelsea, and of a man with a "fat face" coming along in another car and taking Mrs. Bauer in his car to a garage to obtain help.

She described the long wait for her daughter, which ended when a policeman came and took her to the spot 3,000 feet away where Mrs. Bauer had been shot and killed. Under cross-examination by Leonard A. Snitkin, counsel for Hoffman, she was unable to identify Hoffman as the man who invited her daughter into his car before the killing. At the first trial she had not been cross-examined. Mr. Snitkin, in his questioning, was unable to shake her in the main points of her testimony.

Dr. George Mard, Deputy Medical Examiner, was the second and last witness called yesterday. He told the jury that Mrs. Bauer had been shot twice—once in the neck and once in the abdomen. Death had been instantaneous, he said. The bullet which penetrated her neck was never found. He identified the bullet taken from the body at the autopsy. This came from a .32-calibre automatic Colt pistol, he said.

When Mr. Snitkin started to question him the lawyer picked up a pistol from the table.

"Don't expose that gun in that manner," admonished Judge J. Harry Tierney. "Turn it over to a policeman to be examined whether it contains bullets. Too many persons have been shot by 'unloaded' guns."

Detective Sergeant Harry Butts, pistol expert, examined the pistol and announced it was as safe as he handed it back to the lawyer.

ALIENATION TRIAL ON AGAINST COUNTESS

Ten Jurors Are Picked to Hear $250,000 Suit of Consul's Wife Against Former Miss Stevenson.

The trial of the $250,000 alienation suit brought against the Countess Andrea Marco Giuseppe Serrano by Mrs. Alice Bland Corbett, wife of James J. Corbett, now a prisoner in Sing Sing, began yesterday before Supreme Court Justice Mullan with the selection of the jury. Countess Serrano, a daughter of Frederick A. Stevenson, Vice President of the American Car and Foundry Company, married Corbett in Buffalo, N. Y., on Dec. 18, 1926, shortly after he was introduced to her by a schoolmate. The marriage was annulled when detectives employed by Mr. Stevenson uncovered Corbett's police record. Mrs. Corbett contends in the present action that the Countess knew Corbett was married at the time of her alleged affair with him.

The former Miss Marqueen Gwendolyn Stevenson married Count Serrano in 1926. The couple now live in Florence, Italy, whence they came recently to face the charges against the Countess, who denies any knowledge of Corbett's past at the time she married him.

Twelve prospective jurors were tentatively accepted yesterday afternoon, but before the court adjourned until this morning two had been disqualified and counsel for both sides had agreed to try the case before ten.

FOCK DEFENDS HIS FAMILY.

Is Suit for Child He Blames Ex-Mother-in-Law for Trouble.

Dirk Fock, Dutch orchestra conductor and composer, testified yesterday before Supreme Court Justice Levy in his suit against his divorced wife, Consuelo Floverton Fock to get possession of his 4-year-old daughter, Nina, that his family is one of the best in Holland, while his former mother-in-law was so dissatisfied with her name, Blumberg, that she and her children changed it to Flowerton.

Mr. Fock said that his father has been President of the Dutch Parliament and Governor of Batavia, while an uncle was an Admiral and his late grandfather was Commissar to the Queen, highest civil office in Holland. Asked if he had taken out citizenship papers here he said, "I am Dutch, and shall die Dutch."

The musician testified that his former wife's mother was bitter against her daughter because she married him in 1923. He will continue his testimony today.

Lighthouse Keeper to Retire.

Special to The New York Times.

ATLANTIC HIGHLANDS, March 13.—Ole Anderson retires Thursday, March 15, after twenty-two years' service as chief operator at Twilight Lighthouse Hill, the Highlands. Electricity used at one time to propel the ponderous machinery has been discontinued and oil is used as motive power. Countless small children have been carried by Anderson up the ladder to see the reflectors. Anderson will occupy a newly erected home on Navesink Avenue, the Highlands.

HUNTER STUDENT ENDS LIFE BY GAS

Girl of 19 Was Despondent Because She Could Not Get Job to Pay for Schooling.

CAME FROM RUSSIA IN 1925

Father, a Musician and Jobless, Will Appeal to Charity Society to Bury His Daughter.

Lydia Zundel, 19 years old, a student at the Thirty-second Street annex of Hunter College, despondent apparently over her lack of money and her inability to get a job so she could pay for her education, committed suicide yesterday by inhaling gas in a hall bedroom at 163 East Thirty-second Street, which she rented exactly a week ago.

Miss Zundel's body was found by Mrs. Elizabeth Chakmakjian, the landlady, after other roomers had reported the odor of the gas. She called Patrolman Thomas Stephens. The girl was lying on the bed with one end of a tube, which was attached to a small gas heater, in her mouth. There were several books on mathematics, Latin and French and a note addressed "Zundel, 140 Claremont Avenue," on a table. There was no money and no clothing, save what she wore.

No one at 140 Claremont Avenue, which is the Claremont Club for Girls, composed mostly of students, would disclose the identity of any one named Zundel living there, but a Miss Schaefer, who said she was director of the club, said two young women of that name resided in the place.

At Hunter College it was said that Miss Zundel had registered in February at the beginning of the Spring semester for the four-year arts course. She said she was a native of Baku, Russia, coming here with her father and two sisters in 1925.

Early last night Gregor Zundel, a musician of 140 Claremont Avenue, father of the girl, called at the City Morgue to claim the body, but it had not been received there yet. He indicated that, having been out of work for a year, he would not be able to pay for the burial. Morgue attendants referred him for aid to the Hebrew Free Burial Society of 245 Grand Street.

Authorities at Hunter College said Miss Zundel had applied for a transfer from the day sessions to the night sessions so she could work during the day to earn money for her living. Miss Selma Vint, one of her teachers, had written on Feb. 29 to L. D. Hill, Dean of the college, asking that the transfer be given consideration. A copy of this letter was found in one of the young woman's books, but it had not been acted upon when she took her life.

Mrs. Chakmakjian said Miss Zundel came a week ago to rent the room, paying the rent, $4.50, in advance. She said she came home each day about 2 P. M., looking tired and weak and seemed to have difficulty walking upstairs.

MYSTERIOUS "BARON" DIES IN HOSPITAL HERE

Radio Dealer Called Descendant of Marshal von Bulow, Who Fought Against Napoleon.

A mysterious "Baron" Raymond de Bulow-Gorow, 38 years old, who was said to have been the great-great-grandson of the Field Marshal von Bulow, who helped Blucher save the Battle of Waterloo for the Duke of Wellington in 1815, died late Monday night in the Midtown Hospital, it was learned yesterday. Death came from heart disease aggravated by a previous attack of pneumonia.

Whether the "Baron" was actually the direct descendant of the Prussian field marshal could not be ascertained here. At the address where the "Baron" ran a radio laboratory, 116 west Sixty-fifth Street, a young woman, who would not give her name, put an official looking document into the hands of a reporter from behind the door that was always kept three-fourths closed.

"The Imperial Russian Consulate General of New York hereby certifies over its official seal that the bearer of this certificate is a Russian subject by the name of Baron Rymond (sic) Gerard de Bulow-Gorow," so the document read. It was dated June 26, 1916, and was signed by "D. Florinski, Consul General."

"How did he happen to be a Russian citizen if his ancestors were German?" the young lady was asked.

"There were two branches of the family," she said, "one of which emigrated to Russia. The other branch is that of the von Bulow who was German Prime Minister during the war."

It was said that the young woman who had refused to disclose her identity was probably the "Baron's" widow.

THREE MEN INJURED AT WILDWOOD FIRE

Three Frame Hotels Destroyed in Early Morning Blaze —Loss is $200,000.

WALL FALLS ON DETECTIVE

Fireman Is Knocked Unconscious by Hose Nozzle—Another Is Overcome by Smoke.

Special to The New York Times.

WILDWOOD, N. J., March 13.—One of the most serious fires in years destroyed three frame hotels here early today and endangered many others before it was extinguished. The loss was estimated at $200,000.

A general firm alarm, sounded a few minutes after 3 A. M., brought five companies from miles around. With the exception of the Biltmore Hotel, Atlantic Avenue and Cedar Avenue, the burned buildings were unoccupied. Two firemen and a police official were injured, one by a collapse of weakened walls.

The fire was discovered on the first floor of the Towers Hotel, on Cedar Avenue, just off Atlantic Avenue, by David Ostreicher, proprietor of the Biltmore, who was asleep when the noise of the flames awakened him. The Biltmore was remodeled recently at a cost of $150,000. It had seventy rooms. The two other buildings were of four-story frame construction, each containing thirty rooms. Their value was estimated by owners at $50,000.

While James Hamilton, Chief of Detectives, was working beneath the swaying walls of the Towers Hotel one of the smaller walls collapsed over his head. His condition is serious. Other casualties were Fenn Cummings, who was knocked unconscious when he fell, striking his head on a hose nozzle, and William Cole, who was overcome by smoke.

SUICIDE USES CHLOROFORM.

H. J. McKellar of Scarsdale Was Suffering From Nervous Breakdown

Special to The New York Times.

SCARSDALE, N. Y., March 13.—Pouring the contents of two two-and-one-half-ounce bottles of chloroform on a bath towel which he wrapped about his face, Henry Jewitt McKellar, 56 years old, executive salesman of the International Business Machine Company, committed suicide in the bedroom of his home, 36 Bronson Avenue, Scarsdale, last evening. His body was discovered by his wife last night.

Medical Examiner Squire said that McKellar had suffered a nervous breakdown about eight years ago and had never completely recovered his health, recently suffering a relapse.

Besides his widow, Mrs. Anna May McKellar, a daughter, Miss Mary W. McKellar, survives.

The funeral will be held from the home tomorrow morning. The Rev. Harry Emerson Fosdick, pastor of the Park Avenue Baptist Church of New York City, will officiate. The body will be sent to Greenwood, S. C., Mr. McKellar's former home, for burial.

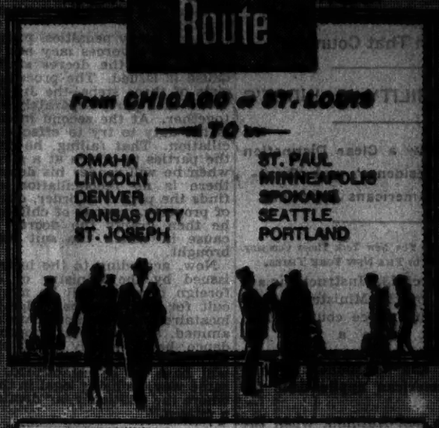
Signs of Spring in Westchester.

Special to The New York Times.

WHITE PLAINS, N. Y., March 13.—Signs of Spring were seen today in Westchester County. Two robins were seen on the lawn of Mrs. Emily Reed's country estate at Purchase. Three green frogs were reported sitting on a rock at Brewster and pussy willows were being cut. David Cornell, real estate broker of White Plains, saw two woodchucks.

Burlington Route

From CHICAGO or ST. LOUIS
—TO—
OMAHA, LINCOLN, DENVER, KANSAS CITY, ST. JOSEPH
ST. PAUL, MINNEAPOLIS, SPOKANE, SEATTLE, PORTLAND



Amply equipped to meet all traffic demands upon it as to passenger and freight service and operated with a full sense of its obligation to shippers and the travelling public.

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W. S. Dewey, General Agent, New York

Burlington

An unusual value in

The Smart Cross Fox

$195

Cross fox is a rare and correspondingly exclusive fur. This season its tawny loveliness is much in demand with the chic beige costume. Small wonder then that we consider it a distinct achievement to be able to offer these scarves for such an unusually modest price. Others from $175.00 to $365.00.

FUR SHOP—FOURTH FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK

B. ALTMAN & CO.

POLKA DOTS FOR AFTERNOON

CREPE DE CHINE
FOULARD
GEORGETTE VEILED

FROCK ILLUSTRATED . $45
OTHERS . . . . $35 to $79

WOMEN'S DRESSES—THIRD FLOOR

FIFTH AVENUE—MADISON AVENUE
THIRTY-FOURTH STREET—THIRTY-FIFTH STREET

MRS. DANIELL LEFT $7,000,000 ESTATE

Half Goes to Husband, Balance to Her Four Children by an Earlier Marriage.

J. S. MATTHEWS WILL FILED

Two-Year-Old Son of Greenwich Village's "Beloved Butcher" Is His Principal Heir.

Mrs. Vera L. S. Daniell, wife of John Daniell, son of the founder of and present head of John Daniell & Sons, one of New York's oldest department stores, who died in Irvington, N. Y., on Feb. 10, left an estate of at least $7,000,000 to her husband and four children by an earlier marriage. This became known yesterday when Surrogate Foley issued letters of guardianship to Henry B. Strong, a friend of Mrs. Daniell, whom the latter's will requested to act as guardian of the children.

Mrs. Daniell's will gave half of her estate to her husband. The other half, divided into four parts, went to Josephine Lawrence Hopkins, 19 years old; Minnie Fox Hopkins, 10; Susie McGree Hopkins, 14, and John Randolph Hopkins, 16. They are children of Mrs. Daniell and her first husband, Russell F. Hopkins, son of an Atlanta, Ga., drug and medicine manufacturer, who died several years ago. Mr. Hopkins, a sportsman, was wealthy in his own right.

The size of Mrs. Daniell's estate was determined by the surety bonds which Surrogate Foley fixed for Mr. Strong, $875,000 for each of the children, or a total of $3,500,000.

Mr. Daniell, their step-father, with whom the children live at 987 Fifth Avenue, was named to serve as their guardian if Mr. Strong was unable to do so.

"Beloved Butcher" Left $150,000.

John S. Matthews, Greenwich Village's "beloved butcher," whose funeral last Sunday was attended by more than 4,000 persons, left an estate of about $150,000 to relatives and friends under the terms of his will, filed for probate yesterday. Mr. Matthews, who lived at 44 Jane Street and had a shop at 27 Eighth Avenue, died on March 7. His son, Preston Mead Matthews, 2 years old, is the principal beneficiary, and will receive the income from the residuary estate, about $94,000, until he is 30. He will get half of the principal then and the other half when he is 40. The income is to be applied to the boy's "maintenance, support and education," his father wrote.

Mrs. Esther C. Matthews, the butcher's mother, gets $5,000 outright and the income for life from $50,000. Upon her death the principal of this trust also goes to the young son. The Lying-in Hospital, which gets $1,000, is the only public institution mentioned. Six sisters and brothers get $5,000 each and four nephews get $1,500 each. Two friends receive bequests of $1,000. Most of the relatives live at 44 Jane Street. The American Exchange Pacific National Bank is named as executor.

Mrs. Winthrop's Estate Appraised.

Mrs. Gertrude C. Winthrop, who died Dec. 8, 1926, and was a sister of James M. Waterbury, left a gross estate of $1,720,462 and a net of $1,519,009. Newspaper reports at the time of her death came within $19,000 of the size of Mrs. Winthrop's estate, of which $1,191,260 was in stocks and bonds. Deputy Tax Commissioner Stephenson's appraisal, filed yesterday, shows that a son, Lawrence Johnston of Gloucestershire, England, receives the income for life from $1,239,936 of the estate.

Twelve friends and servants receive $1,000 each, while like bequests go to two Church of England institutions. Mr. Waterbury, who lives at 277 Park Avenue, gets the income for life from $200,000, while Katharine L. Waterbury, a niece of 320 West Eighty-third Street, gets the income from the remainder of the estate.

The largest single stock holding was 148 shares of Central Union Trust Company, appraised at $136.-382. Mrs. Winthrop also had large holdings in the American Telephone and Telegraph Company, General Electric Company and the First National Bank of Brooklyn.

POPCKE PLANNED TO FABRICATE GOLD

Interest in Cheap Process Led Him to Accept Funds for Investment, He Says.

SAW 250 PER CENT. PROFIT

Pastor's Son Offers Affidavits to Show Successful Tests Had Been Made.

Erwin E. Popcke, 26 years old, son of a Lutheran clergyman, testifying yesterday in General Sessions at his trial on an indictment charging that he defrauded persons of money in a spurious stock pool, told Judge Nott and the jury that he accepted the money to acquire an interest in a process through which a man named Lang promised to produce gold at a profit of 250 per cent.

A mysterious George C. Lang had induced him to interest himself in the matter and accumulate $100,000 from others for the investment, after, Popcke alleged, he had visited Lang's laboratory at Patterson, N. Y., where he examined equipment, herbs, roots, leaves and grasses which were to be used in the production of the gold. He admitted that he had made no mention of this scheme when he was being questioned by Assistant District Attorney Lehman last January before six grand larceny indictments were returned against him.

Popcke introduced affidavits purporting to have been signed by Lang and Percy Jay Fuller, formerly of the brokerage firm by which Popcke was employed as a statistician at $40 a week when Popcke was alleged to have accepted about $80,000 from friends of his father, the Rev. William Popcke, pastor of Zion Lutheran Church in Yorkville, for investment. The affidavits were to the effect that successful tests of the gold-making process had been made.

The trial was adjourned until this morning when Popcke's lawyer, the Rev. Samuel Buchler, closed the defense. Popcke, who had been at liberty under $25,000 bail, was committed to the Tombs for the night. The case is expected to reach the jury this afternoon.

To Assemble Big Plane in Trenton.

Special to The New York Times.

TRENTON, N. J., March 13.—Leases are being signed by the City Commission of Trenton and the Lawson Aircraft Company, Inc., of New York, under which a portion of the municipality's machine shop on Lewis Street is to be used for the assembly of a 100-passenger airplane. There is no near-by ground, however, for a take-off when the craft is completed.

ASKS $25,000 FOR DOG BITES

Boy's Mother Sues Yonkers Man and Daughter.

Special to The New York Times.

MOUNT VERNON, N. Y., March 13.—Arthur Goodwin, 14 years old, through his mother, Mrs. Alice Goodwin of Yonkers, has sued Louis and Ann Berthoff, father and daughter, of 74 Warburton Avenue, Yonkers, for $25,000 for four bites on his arms and legs by the defendants' chow dog.

Miss Berthoff, who brought the dog to Justice Tompkins's part of the Supreme Court today as an exhibit to show the dog was not vicious, asserts that the Goodwin boy jumped the back-yard fence and teased Chang.

TO SELL 'WONDERLAND' MS.

Original "Alice" Is Expected to Get $25,000 at London Auction.

The original autograph manuscript of "Alice's Adventures in Wonderland" is to be sold at auction at Sotheby's in London on April 3. Catalogues of the sale have just reached collectors in this country. Copies of the first edition of the book are so much in demand that bookmen here expect the manuscript will bring $25,000.

The manuscript is being sold by Mrs. Alice Pleasance Hargreaves, the original Alice of the book. Charles Lutwidge Dodgson, the English mathematician, published the volume under the pen name of Lewis Carroll in 1865. Under his own name he issued only serious mathematical works.

"Alice" was the product of his sympathy, with the imagination of children and their sense of fun. The manuscript covers ninety-two pages, with thirty-seven pen-and-ink illustrations by the author, and a photograph of "Alice," taken by the author, pasted at the foot of the last page.

HELD IN HOLD-UP KILLING.

Burglar Suspect Pleads Not Guilty to Slaying Bank Worker.

Special to The New York Times.

BLOOMFIELD, N. J., March 13.—"Not guilty" was the plea of Anthony Boccardo, 45 Orchard Street, Newark, in the police court here today to a charge, preferred by Police Chief Joseph Huddy of shooting and killing Edward Thompson, 191 Ampere Parkway, on Jan 31, who had surprised a burglar in his home. Thompson, who was Vault Superintendent of the Corn Exchange Bank, New York. Boccardo after his arrest on burglary charges admitted forty or more burglaries in the East. The grand jury indicted Boccardo on the burglary charges and will act this week on the slaying charge.

Recorder W. H. Rawson ordered the prisoner committed to the county jail without bail pending grand jury action.

The detectives on their way to jail today drove by the house where Thompson was murdered, but the prisoner gave no sign that he knew the neighborhood.

FASHION NEWS

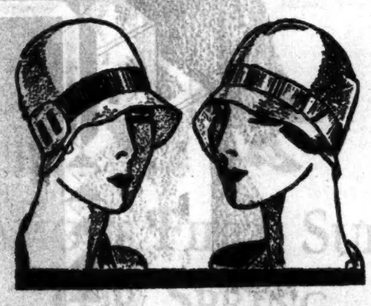
FELT HATS from Henry Heath

Sans Souci

Weather can't hurt this nonchalant felt hat with a flexible brim. And indisputably Henry Heath is the bowler crown and grosgrain band.

OF LONDON 14.50

HENRY HEATH hats for women are bred in the same tradition of unquestioned rightness in styling as his famous hats for men. The fashion-wise and quality-bred accept this label for its assurance of quality.



Dawn

The classic smartness so characteristic of this famous British hatter is seen in the simplicity of this close-fitting hat.

Heatherbell

Simplicity in its most exquisite sense is seen in this hat with a little higher crown pinched just a bit — and folded at the back.

THIRD FLOOR

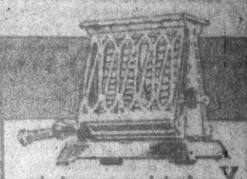
STERN BROTHERS

42ND TO 43RD STREETS - WEST OF FIFTH AVENUE

Copyright 1928, Stern Brothers

Best's Sub-Deb Fashions

SIZES 13 TO 17 FOURTH FLOOR



79.50

Introducing

First Copies of the Goupy Success —with Silk Pique Blouse

Goupy creations have a simplicity of line, and youthfulness of aspect, which make them particularly suitable for the sub-deb. It is Best's custom to go to the best sources here and abroad for young girl's fashions, and of course, this Goupy ensemble makes its New York debut here. It consists of jacket, silk pique blouse, and button-on-skirt. Middy blue tasheen with blouse in yellow or white. Crystal berry boutonniere.

Sizes 13 to 15 years.

BEST & CO. FIFTH AVENUE AT 35th STREET NEW YORK

GIMBELS

Reproducing Jane Blanchot *Fluted Ribbon* Toque $14.75

Chic in three tones of fluted ribbon, and made to order in special head sizes.

GIMBELS—FOURTH FLOOR

BROADWAY AT 33 STREET

MACY'S

34th St. and Broadway New York City

Imported Silk Scarfs

$4.96

Squares and oblongs of crepe de chine, hand-painted in modernistic manner. Each scarf comes in smart, attractive color combinations. Blues, beiges, greens, lavenders and others. Hand-rolled hems.

A French manufacturer's close-out makes the low price possible.

Street Floor, East Building

B. Altman & Co.

FIFTH AVENUE AT THIRTY-FOURTH STREET

TELEPHONE: MURRAY HILL 7000

GALYAC for the Separate Fur Scarf

Strikes a New Note-- and an Ultra Smart One

Our designers have worked out a series of distinguished pieces in this fine flat fur that has so recently stepped into the foreground of fashion.

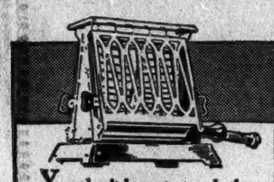
Galyac is used alone or combined with fox in blending tone, for formal scarfs and lovely small square scarf-wrap, featuring modernistic patchwork.

THE ALTMAN FUR SALON THIRD FLOOR

If you want health go to Atlantic City where nature manufactures it! In one week-end you can store up a year's supply! Low Spring rates at the Ambassador.

The Ambassador
ATLANTIC CITY

Rhinelander 9000 fixes Everything!



You don't have to touch the bread to turn it. This turnover toaster does the work for you without muss or fuss. Tipping the rack does the trick.

Westinghouse
TURNOVER TOASTER

Phone Rector 2600 for name of dealer nearest you

Carlton Hotel
Sixteenth and K Streets, N.W.
Washington, D.C.
...ntinental distinction and Service

RATES
Single Room with Bath $5, 6, 7
Double Room with Bath $8, 10, 12
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COOLIDGE FAVORS COAL SALES GROUPS

Would Have Congress Legalize Regional Contracts Barred by Anti-Trust Laws.

DISTRIBUTION BIG PROBLEM

President Feels That Too Many Mines and Miners Led to the Present Situation.

WHEELER DENOUNCES COURT

Attacks at Senate Hearing Ohio Federal Judge for Enjoining Union —Operator Defends Writ.

Special to The New York Times.

WASHINGTON, March 13.—President Coolidge believes the Federal Government should provide by legislation permission for operators to enter into agreements among themselves for distribution of coal after it has been brought to the surface.

Under the anti-trust laws such agreements are not legal, and the President let it be known that this was the principal phase of the coal problem that Congress should consider at the present time. He feels that there are too many mines and too many miners and that the situation might be relieved should Congress give authority for regional arrangements and contracts.

The Senate Interstate Commerce Committee today also received suggestions from others along similar lines. S. H. Robbins, President of the Ohio Coal Operators' Association, proposed first, "a consolidation of the operating companies into larger units, which should make for more efficient management, operating and control of the coal production and business"; and secondly, "the right to establish centralized cooperative marketing agencies looking toward stabilization of prices and doing away with unfair marketing prices." Mr. Robbins said there is now a merger movement on among large coal operators.

Wheeler Attacks Judge in Ohio.

Mr. Robbins asserted that Ohio coal has been largely eliminated from the markets by the arbitrary position of the United Mine Workers with reference to wage scales and the denial of proper freight rates. He told of numerous futile negotiations toward a settlement of differences with mine workers.

Attempts to open mines on an "open shop" basis last year, the witness said, were followed by rioting, against which an injunction was issued in September by Judge Benson Hough of the Southern District of Ohio, which Mr. Robbins defended.

Senator Wheeler interjected the remark that the Judge who signed the injunction "is not fit to be on any Federal bench in this country."

Many efforts at mergers among coal operators have been made, the witness went on, adding that they would not be able under present conditions to buy up any mines.

"They have all got to go together," he asserted.

C. B. Heiserman, counsel for the Pennsylvania Railroad, asked if representatives of the road had attempted to force Mr. Robbins's company to lower wages to miners. The witness said no, adding that so far as his knowledge of the Ohio coal companies went nothing of the sort had been tried.

Gooding Urges Labor Policy.

Senator Gooding, acting as Chairman of the committee, declared the principles of the Watson-Parker act, passed last year for settling railroad labor disputes, should be applied to the coal mining industry.

Stating that this is an age of monopoly, and that the Interstate Commerce Commission has saved the railroads by its regulation of them, Senator Gooding asserted that since the coal industry has labor problems just as the railroads have had them, they would have to be worked out in the same way.

"If the industry were properly stabilized," he added, "the public could get coal cheaper than at the present time."

H. D. Findlay, Vice President of the Y. & O. Coal Company, said he had talked with purchasing agents of the New York Central, Pennsylvania and Baltimore & Ohio lines, but did not discuss wages with them because there was no occasion to do so. He did not recall ever talking over the Jacksonville wage scale with them, and emphasized that nothing had ever been said by the purchasing agents for the roads indicating an effort to coerce the operators to abandon that scale.

Meagher Tells of His Activities.

Joseph A. Meagher of Wheeling, W. Va., to whom counsel for the mine workers have referred as "a union buster" employed by the Ohio coal operators to help break up the mine workers, testified that he had been engaged for some years in the business of "human engineering."

The witness had declared earlier in his testimony that he was "an industrial engineer." He denied he had furnished the coal companies with strikebreakers, but admitted advising four of them on employment problems. He was retained by four companies, receiving from each $150 a month, but he denied he was connected with the International Library Association. He was also receiving pay for engineering work from several other companies, including $5,000 a year from the Wheeling Steel Corporation, $2,000 from the Wheeling Mould and Foundry Company, and smaller amounts from others.

Before going to Wheeling the witness lived in Newark, N. J., where he was "an efficiency engineer." When asked where he got his experience for this work, Meagher said "out in life."

He also testified to advising companies on "general tax" problems, but later stated, when asked what tax experience he had received, that it was "only what I have picked up."

PLANES TO DROP FOOD IN SNOWBOUND TOWNS

Detour in Upper Michigan Peninsula Is Cut Off From Other Relief.

Special to The New York Times.

SAULTE STE. MARIE, Mich. March 13.—The commanding General of the Sixth Corps Area at Chicago was authorized today to place the entire aviation resources of Selfridge Field at the disposal of the Postmaster at Saulte Ste. Marie for the relief of Detour and other snowbound towns in the Upper Peninsula.

Orders also were issued in Washington for the army transport plane at Chanute Field, Illinois, to proceed to Selfridge Field and report to Colonel Charles H. Danforth, commandant, for use in relief work. The plane, which has a one-ton carry capacity, is to be equipped with skis for landing on snow.

The 600 residents of the snowbound village of Detour resumed their food rations still further today and settled down to await relief from the air. Hope that aid could be sent in any other way waned rapidly as a steady drizzle of rain made the fifteen-foot snowdrifts so heavy and "tough" that the great rotary plows trying to break through from this city were stalled.

Selfridge Field officers say it will be virtually impossible to land a plane in the vicinity of Detour because of the slushy snow and the rain. The aviators, therefore, will fly over the town and drop supplies in snowbanks.

Meanwhile Detour has food enough to last for a week, provided short rations are enforced. There is a large marine coal dock there, so that fuel is plentiful.

N. Y. U. PLACES 57 MEN ON ITS HONOR ROLL

Twenty-eight Are From New York City—G. A. Taylor of Yonkers Again Heads List.

Fifty-seven students of the College of Engineering of New York University won places on the honor roll of that college, according to an announcement yesterday by Dean Charles H. Snow at University Heights. Twenty-eight, almost half the total number, are from New York City. Dean Snow also named eight seniors who were elected to membership in Tota Alpha, honorary engineering fraternity.

The senior class led the list with sixteen honor men; the juniors placed thirteen and the sophomores and freshmen 10 each. Five postgraduate students and three members of the cooperative engineering group were also named by Dean Snow.

George A. Taylor, 38 Hart Avenue, Yonkers, N. Y., a junior, heads the list for the second time this year with an average of 94.7 per cent. David Picket, 227 Haven Avenue, New York, a classmate of Taylor, was second with an average of 94.5 per cent. In the October announcement Picket was second with an average of 94.4.

The honor roll follows:

Class A.

Class of 1928—Julian E. Michele, Arthur S. Peters, Robert J. Pinskey, John J. Torpie, Anthony Mauriello.
Class of 1929—George A. Taylor, David Picket, Bertram O. Holderman, Albert Epstein, George E. Bergren.
Class of 1930—William F. Waldeck.
Class of 1931—Albert Sherman.
Graduate Students—Arthur C. Coonradt, Kennedy F. Rubert, Herbert R. Baisley.

Class B.

Class of 1928—Burton E. Shaw, Zolmin Bush, Arthur Hamilton, Edward Roger C. Kirkham, Leo Myers, Franklin I. L. Lawrence, William T. Rigney Jr., Peter J. Drury, David Rothbone, Albert K. Fowler.
Class of 1929—Frank Pinsker, Joseph L. Feriet, Frederick W. Eberle, Kenneth F. Hamilton, Victor Johnson, Lawrence W. Ham, John S. Stillman, William Conron.
Class of 1930—John Vasta, Patrick McHugh, John P. Callahan, Edmonde B. Kelly, Herman Albert, Stanley Nitzman, James Sweeney, Byron E. Anderson, Victor Trigilo.
Class of 1931—Arthur R. Brann, Henri J. Vaudan, Mario J. Cavicasia, Frank Fisher Jr., William Barrie, Bert M. Hoenigmann, Cornelius J. Ridgley, Carl O. Chader, Lester P. Anderson.
Cooperative Students—William H. Merritt, Edmund W. Hollister, Antonio Laquidara.
Graduate Students—Roland C. Bergh, Benjamin Damidoff.
Seniors Elected to Tota Alpha—Julian M. Michele, Arthur S. Peters, Burton E. Shaw, Robert J. Pinskey, Arthur Kendrick, Franklin I. L. Lawrence, William P. Bigger Jr. and Andrew Maiduck Jr.

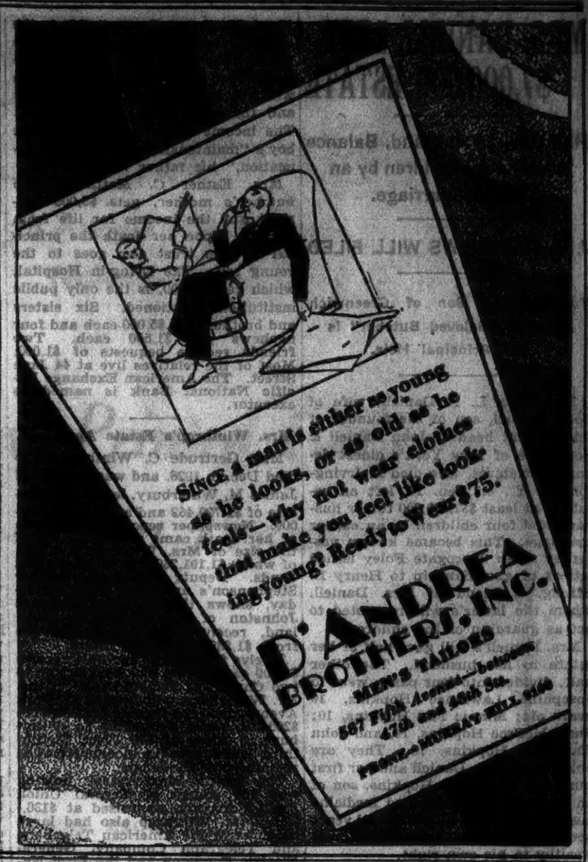
SWINDLE SUSPECTS LOSE.

Janis Brothers Taken to Trenton to Face Extradition Proceedings.

Special to The New York Times.

ATLANTIC CITY, N. J., March 13.—Outmaneuvred by a matter of a few hours in their attempt to gain release on a writ of habeas corpus, Milton and Ira Janis, brothers, 30 and 32 years old, respectively, charged with complicity in a Toronto stock swindle, were taken to Trenton today by two United States Marshals. They will be held for a hearing before Federal Judge Bodine on extradition proceedings instituted by the Canadian Government.

The brothers were arrested, charged with obtaining approximately $500,000 from investors of Toronto by fraudulent stock transactions. Their counsel at once applied for a writ of habeas corpus, which was returnable before Judge Smathers at 4 o'clock this afternoon. A few hours before that Marshals arrived from Trenton with an order signed by Judge Bodine. This order preceded the one issued by Judge Smathers. The brothers were taken to Trenton at 2:30 o'clock.



IN 20 years the most conspicuous part of any office—the partition—has remained practically unchanged.

Yet, everywhere else in offices, what changes have taken place! An insistent demand has asserted itself not merely for greater utility, but for greater beauty!

Thus office buildings themselves have stressed beauty to such a degree that today they are perhaps America's most noteworthy contribution to architecture. A short time ago the use of desks and other equipment in genuine walnut and mahogany was rare. Today it is not only quite common, but the desire for more beautiful design has expressed itself.

It was inevitable that partition must follow this trend towards beauty, to conform with the rest of the office. And now NEW TELESCO brings office partition up-to-date. It is not only more beautiful . . . it is more practical! Yet it is so reasonable in price that any office can afford such advantages as:

Its new wood beauty—the rich beauty of walnut or mahogany—until now most offices have had to content themselves with partition made from cheap materials, stained or painted to look something like real walnut or mahogany. For the first time New Telesco brings partition in these richest of woods within a price range every office can afford.

Its new modern design—New Telesco introduces a radical departure in design and appearance—bringing office partition abreast of the trend towards more beautiful offices. It is essentially simple, yet architecturally correct. Meaningless ornamentation is done away with. Instead New Telesco has been given authentic beauty through its sheer simplicity, graceful proportions and harmony of line—which emphasize the rich natural beauty of the woods.

Its new protective base—a new practical feature considered in no other partition, is the base of New Telesco. On most partitions the base soon becomes unsightly—the finish is worn off by water and mopping and hard knocks. We determined to protect New Telesco! So our laboratory developed a specially treated base. Its finish is waterproof and mop proof. Its color is soft black, setting off the rich grain of the wood and harmonizing with the Bower-Barff finish of the Yale and Towne hardware.

Its special lacquer finish—New Telesco is produced with a new finish especially developed in our laboratory, that not only enhances the beauty of the wood but protects it as never before against scratching, banging, or wear of any kind. This finish is more durable than the ordinary lacquer finish—far more durable than the ordinary varnish finish. Convincing testimony of its durability is shown in the scratch board test described below.

In Flaimpruf Wood—if desired—New Telesco is the only partition obtainable in Flaimpruf Wood. Flaimpruf is permanently fire-safe—it will not flame, support flame, or spread flame.

For 18 years Telesco has been the most portable partition made. And New Telesco retains this same advantage. For it is erected with screws instead of nails. Its upright posts telescope, raising or lowering to any ceiling height. You would expect a new partition so far advanced in design, workmanship and practical advantages to be very high in cost. Yet New Telesco is so reasonable in price that any office can afford it.

If you cannot call at our New York showrooms to see New Telesco, shall we send you a handsome booklet in color describing it in detail? Improved Office Partition Co. (Driwood Corp.) Est. 1909. General Office and Plant: Elmhurst, N.Y. Sales Office: 11 East 37th Street, N.Y. Telephone: Ashland 7940. Offices in Principal Cities.

This scratch test

shows the strength of the special lacquer finish on New Telesco. Through the surface of a board finished with ordinary varnish—look at it closely—it is easily possible for a needle to dig right through the varnish. Now scratch the surface of the New Telesco specimen board with a dime. The mark is barely visible. (Our demonstrator will make this test for you or show you how to make it yourself.)

IMPROVED OFFICE PARTITION CO.
11 East 37th Street, New York
Please send booklet illustrating and describing NEW TELESCO PARTITION.
Name _____
Company _____
Address _____

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STERNCREST suits were created for men whose appearance is important. No custom tailor could be more proud of his workmanship, no weaver more pleased with his woolens than we who stand sponsor for Sterncrest!

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42ND. TO 43RD. STREETS—WEST OF FIFTH AVENUE

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SAYS BLADE MAKERS TRIED TO BRIBE HIM

State Witness Testifies Two Offers Were Made to Keep Him Silent in Bogus Gillette Case.

TELLS OF LOSS OF PLANT

Neippenberg Asserts at Newark That Successors Turned Out Illegally Marked Product.

The story of how he had been offered money to leave the country so his testimony could not be taken in the trial of three men before Judge Dallas Flannagan in Newark on charges of fraud and conspiracy was related from the witness stand yesterday by Ernest Neippenberg of Irvington, N. J. Neippenberg and his brother Arthur and Mr. and Mrs. William Trantor, also of Irvington, are testifying for the State in the trial, involving the seizure of 3,000,000 bogus Gillette razor blades, valued at $30,000.

William Berows of New York, William P. Reibold of 30 Ridgewood Avenue, Irvington, and Nicholas Pinto, alias Louis J. Keller, are the men on trial. All were indicted following a raid by Newark and Irvington police last November on the factory at 485 South Twenty-fifth Street, Irvington.

Neippenberg said that on one occasion he had been offered $1,500 to leave the country and go to Germany, there to receive $50 a week as long as he stayed away. On another occasion, he said, he was offered $1,000, to be paid to his wife when she joined him in Germany. He said he refused both propositions.

He said that he and his brother and Jean Koree, formerly Rumanian Consul in New York, organized a safety razor blade manufacturing plant in Irvington last year. They were approached by Reibold, who posed as a representative of the Gillette company and showed him a rubber stamp of the trade-mark of that company, suggesting that they use it on the blades, he said. This was refused, he testified.

Later a mortgage held by Reibold on the plant was foreclosed and the plant was bought in by Reibold and Berrows and operated as the Peerless Blade Company. He was then employed as a machinist in the shop at $50 a week and had the job of stamping the Gillette trade-mark on the blades, he said.

SEE TWO HIT BY TROLLEY.

Hundreds of Shoppers Witness Brooklyn Accident.

A man believed to be James Corbett, 45 years old, of 420 Tenth Street, Brooklyn, was injured critically and former Police Captain Theodore Miller, 56 years old, of 2,396 Third Avenue, who went to Corbett's rescue, suffered a painful scalp wound at 3 o'clock yesterday afternoon, when they fell under the fender of a southbound Broadway surface car, sixty feet north of Fifty-fourth Street. Hundreds of afternoon shoppers saw the accident.

Former Captain Miller, who retired, and is now an investigator for the Third Avenue Railway, said he saw Corbett stagger into the middle of the street in the midst of traffic. Miller went to his assistance, and the man, apparently terrified, seized him suddenly by the shoulders, and pulled him to the street. Both fell directly in the path of the car, and were dragged eight feet.

Corbett was taken to Roosevelt Hospital, suffering from a possible fracture of the skull and internal injuries. Motorman James Kenny was not arrested.

Tax on Ticket Commissions Yields $30,000 in a Month

In the month of January $30,000 was collected from theatre ticket agencies in Manhattan and the Bronx alone, under the Federal law that requires a 50 per cent. tax on every admission over 50 cents, United States Attorney Tuttle said yesterday afternoon.

Mr. Tuttle said this law had been in existence nine years without a nickel being collected of a total that would have run into millions of dollars had it been enforced.

This, together with the passing by the State Legislature on Monday of a bill drafted by him together with a citizens' committee to regulate the agencies were, said Mr. Tuttle, addressing the Republican Committee of One Hundred at the residence of Lady Todd, 950 Fifth Avenue, some of the tangible fruits of his ticket investigation last Summer.

ORDERS INCOME TAX STUDY.

Joint Congressional Committee Favors Single Scale of Graduated Rates

WASHINGTON, March 13 (AP).—Investigation of a means of substituting a single scale of graduated income tax rates for the present complicated system of normal and surtax income scales was ordered today by the Joint Congressional Committee on Taxation.

The committee in a report to Congress also announced it had under investigation ways of checking evasion of tax payments through gifts and trusts and evasions being made by foreign corporations with branches in this country.

It was reported that one foreign corporation doing a business of more than $200,000,000 annually in this country had avoided payment of practically all taxes here by shifting the profits of the American branch to the parent corporation.

MEDALIE TAKES STEPS TO DRAW GRAND JURY

Justice Callaghan Signs Order for Prosecutor of Charges Against Mrs. Knapp.

An order for drawing the special Grand Jury which will hear charges against Mrs. Florence E. S. Knapp, former Secretary of State, was drawn up yesterday by special Deputy Attorney General George Z. Medalie and signed by Supreme Court Justice Stephen Callaghan.

Mr. Medalie, who has been placed in charge of the prosecution of the charges growing out of Mrs. Knapp's administration of the State census of 1925, will take the order to Albany this morning and file it with the County Clerk of Albany County. He said last night that the date for the drawing of the jury has not been decided upon, but that it will probably be within a week.

The jury must be drawn at least fourteen days before the convening of the extraordinary term of the Supreme Court, before which any indictments that might grow out of its investigation would be tried. Governor Smith has designated Justice Callaghan to preside over the extraordinary term of the Supreme Court, beginning April 5.

Mr. Medalie declined to discuss which of the charges against Mrs. Knapp he would place before the Grand Jury. Randall J. Le Boeuf Jr., Moreland Act Commissioner, who investigated the taking of the census, recommended her prosecution for forgery, grand larceny, false audit, false certification, destruction of public records and other misdemeanors.

ALBANY, March 13 (AP).—Intensive study of evidence in connection with Mrs. Knapp's administration of the State census was under way here tonight by Deputy Attorney Gen. Albert J. Danaher. Mr. Danaher will be joined in his inquiry tomorrow by George Z. Medalie.

Robert Moses, Secretary of State, announced tonight that reorganization of the Department of State, to have become effective Thursday, has been postponed until April 1, which allows Mark Stern, his first deputy, and Anna A. Little, auditor in the department, both of whom served under Mrs. Knapp, to retain their positions until the end of the month. Both are leaving the State service because of accusations leveled against them in connection with the Knapp case.

LINNAEAN SOCIETY MEETS.

Celebrates 50th Anniversary of Its Founding at Dinner.

The Linnaean Society of New York celebrated the fiftieth anniversary of its founding at a dinner last night at the Manhattan Square Hotel, 50 West Seventy-seventh Street. After the dinner a meeting was held in the American Museum of Natural History.

The history of the society and the development of methods of study and research were traced by Dr. George B. Grinnell, author and naturalist; Dr. A. K. Fisher, editor of The Biological Survey; Dr. Jonathan Dwight, ornithologist, and others who have been active in the work of the reorganization.

ST. GODDARD DOGS IN FIRST.

Famous Musher Captures Opening Day's Race at The Pas.

THE PAS, Manitoba, March 13.—Emile St. Goddard won the first day's race of the Pas dog derby when he finished the forty miles late this afternoon in 3 hours 41 minutes 35 seconds, 5 minutes and 50 seconds slower than his time last year.

The famous musher was followed in by Earl Brydges, who captured second position in 3 hours 48 minutes 35 seconds. Harry Olensky ran third, seven minutes behind Brydges.

St. Goddard finished the last lap with one of his seven dogs on the sled and himself plugging behind, suffering from the warm sun, which affected the drivers and the dogs.

SAVES DOG AS CAR BURNS.

Jobless Man Injured Rescuing His Faithful Companion.

Bernard Bennett may still be jobless this morning, the old Ford car that he used in his long search for work may be charred wreckage, and his right hand may be scorched, but he still has his faithful friend "Nellie" with him.

Bennett, who is 45 years old, unmarried and lives at 500 West Fifty-second Street, applied yesterday at the Hotel President, 238 West Forty-eighth Street, for a job as doorman. There was no vacancy, he was told, so, stepping into his decrepit Ford, he gloomily gave "Nellie," a collie dog, a pat on the head, and drove around the corner to Seventh Avenue. A pedestrian, making frantic motions and pointing to the back of his car, attracted his attention. Investigating, he found the back of the car in flames.

"Nellie," tied to the back of the front seat, became excited and wriggled around so violently Bennett could not unloose the knot. Finally, in desperation, he squeezed the dog's head through the loop which held it, and in so doing brought his right hand in contact with the flames. Several hundred persons, who had been watching Bennett's frantic efforts to release the dog, cheered. The fire department put out the blaze, but not before the machine was a complete wreck.

CITY BREVITIES.

The first exhibition in this country of paintings by the German artist, Professor Richard B. Adam, is on view at the galleries of George Borgfeldt & Co., 111 to 119 East Sixteenth Street.

Charles A. Platt was elected Second Vice President of the American Academy in Rome at a meeting of the Board of Trustees here yesterday. Everett V. Meeks, Dean of the Yale School of Fine Arts, and Eugene P. Savage, an alumnus of the academy and a winner of the Prix de Rome, were chosen trustees.

The March luncheon of the New York League of American Pen Women was held yesterday at the Hotel Woodstock. The speakers were Myra Kelly Winslow, the novelist; A. Winfield Hoeny and Constance Collier, the actress. Miss Jessie Wilder, President of the organization, presided.

Richard Konter, who accompanied the Byrd Arctic expedition as far as Spitsbergen, described difficulties encountered in preparing for the flight at a meeting last night of the Greenwich Village Historical Society in the Olivette Studio, 92 Fifth Avenue.

LINES IN EAST DRAFT RAIL CONSOLIDATION

Continued from Page 1, Column 7.

promises of the past which ruled out his fifth trunk line.

It is now officially confirmed that to Mr. Loree has been offered the chairmanship of the Van Sweringen properties not once, but twice; that he has had the matter under consideration for fully a month, and he is expected to make a favorable answer to the proposal either at the Friday conference in New York or soon thereafter.

In order to arrive at a tentative allocation of the railways in the East on a four-system basis a re-shuffling of cards, which literally represent billions, has been necessary.

The so-called Loree properties had to be equitably distributed between the four existing systems. The Pennsylvania's demands had to be satisfied, and the B. & O., New York Central and Nickel Plate had to receive concessions.

As now agreed upon by all interests save Mr. Loree, the compromise comprehends the following alterations:

1. The Norfolk & Western goes outright to the Pennsylvania and the Virginian Railway is to be divided between the Norfolk & Western and the C. & O.

2. The Lehigh Valley is to pass to joint control of the Pennsylvania and the Nickel Plate, thereby giving each a New York-Buffalo short line and relieving the present main line of the Pennsylvania between Harrisburg and Trenton of much of its congestion.

3. To the Pennsylvania is awarded a short line between Chicago and St. Louis, either the Chicago & Eastern Illinois or the Chicago & Alton. Also to the Pennsylvania is conceded either trackage rights along Lake Erie or the privilege of paralleling the New York Central.

4. To the Baltimore & Ohio is given the Western Maryland outright, the Reading and New Jersey Central, although the Pennsylvania may get some trackage rights over a part of the Reading, the rights yet to be negotiated.

5. The Wabash goes to the Baltimore & Ohio, including trackage rights over the Canadian National between Detroit and Buffalo, but that part of the Wabash between St. Louis and Kansas City may be allocated to some Western line.

6. The Buffalo, Rochester and Pittsburgh is to be divided between the B. & O. and the New York Central, the B. & O. gaining that part between Pittsburgh and Buffalo, which is particularly useful to it on southbound traffic.

7. The Delaware & Hudson, the parent Loree road, would become a "bridge" line to be used by all the Eastern systems in reaching New England territory.

The Lackawanna in all probability will go to the New York Central, or at least be made available to that road.

There is no doubt that the railway executives with whom Mr. Loree has been in communication regarding the unification program believe that he will accept the Van Sweringen offer.

If he does or not, the probability is that the proposed compromise soon will be ratified by the other railway interests and that if the C. & O. decision is favorable to the Nickel Plate interests, the new program will be laid before the Interstate Commerce Commission.

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New Printed Chiffons from France

PRINTED CHIFFON rules the mode with its gossamer charm. In colorful floral designs on white or pastel grounds, it fashions exquisitely feminine evening dresses. With darker backgrounds it makes equally delightful afternoon frocks. All of the designs from France and many of them featured at the recent Paris Openings.

SOLID COLOR chiffons are here, too—eggshell, English red, violine, billiard green and in all the other new and fashionable beige shades. Imported, of course.

These lovely fabrics and Vogue Patterns are on the

THIRD FLOOR

BRILL BROTHERS MEN'S FASHION NEWS

FAMOUS FIFTY SUITS FOR SPRING

Tailored by

KUPPENHEIMER

$50

All the new style developments for Spring 1928 have been carefully produced by Kuppenheimer. Higher notch or peak lapels. The coats are a trifle longer and the waistline somewhat higher. The trousers are cut wide as usual with more fullness over the hips and designed to taper at the shoe tops.

The new color fabrics approved for Spring 1928 are tan, grey and blue in stripes and mixtures.

Other Spring Suits $35 to $75

HOLEPROOF HOSIERY FOR MEN

Smartly designed clocked effects are the new hose fashions men will wear this Spring. Shown in brown and blue heathers..... $1

BROCADED LOUNGING ROBES

Smartly cut and tailored. Trimmed in rich heavy satin on collar, facings and cuffs. Wide sash with long silk fringes..... $8.95

TWO-PIECE ATHLETIC UNDERWEAR

SHIRTS—White Knitted Pullovers with deep cut arm-holes in the appropriate weights for Spring.. $1

SHORTS—Plain Colored or with broad Stripes. Comfortable and stylish. $1 and $1.50

Brill Brothers

BROADWAY at 49th STREET
SEVENTH AVENUE at 35th STREET
47 CORTLANDT STREET

Atlantic City is Far More Comfortable than the Atlantic Ocean

MOST Americans are not satisfied to see the Atlantic... they want to take part in it! ...yet it is evident that the restlessness of an ocean voyage does not compare with the restfulness of an ocean view... Atlantic City offers you the exhilaration of an ocean trip without the excitement...the thrill of rolling seas from the peace of a rolling chair....a ringside seat instead of a porthole...a boardwalk instead of a deck...and a climate that no Atlantic liner knows anything about!

Simply watching the tides at Atlantic City is all you need for bucking the tide in town!

ATLANTIC CITY

Three-hour Pullman Trains from New York via Central R.R. of N. J. (Liberty St. or 23rd St. Stations) or via Pennsylvania R.R. (Pennsylvania Station or Hudson Terminal). Full information from local ticket agents.

Write to Any of the Following Hotels for Rates or Reservations

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KNICKERBOCKER-A-E	SHELBURNE-E	CHELSEA-A-E
LAFAYETTE-A	STRAND-A-E	CHALFONTE-HADDON HALL-A
MARLBOROUGH-BLENHEIM-A-E	TRAYMORE-A-E	DENNIS-A
MORTON-A	WILTSHIRE-A	GALEN HALL-A
PENNHURST-A	AMBASSADOR-E	GLASLYN-CHATHAM-A
	BREAKERS-A-E	

A—American Plan E—European Plan A-E—Both Plans

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Men's

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Conforming in style and character to the productions of the best London tailors, these topcoats are made of the finest imported fleeces, tweeds and home-spuns.

Ready to wear in sizes 35 to 44
Priced from $65 to $95

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HOOKED RUGS
FOOTSTOOLS
WITH HOOKED RUG COVERINGS
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COLLECTED BY
MRS. EDWARD O.
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TOMORROW AFTERNOON AT TWO
A COMPREHENSIVE
COLLECTION OF
AMERICAN PEWTER
& EARLY PENNSYLVANIA
FURNITURE
PERSONALLY COLLECTED
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WILLIS G. DOWDEN, ESQ.
EXECUTOR
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SALES BY MR. F. A. CHAPMAN
AND MR. A. N. BADE

ANALYZES BUSINESS OF AMERICAN STAGE

Equity Sponsors the Study of Theatre Finances From Colonial Days to the Present.

ALL PROBLEMS COVERED

Survey the Theatrical Syndicate, Its Conflicts, and the Decline of the "Road."

A painstaking analysis of the American theatre business from Colonial times to the present has been under way for two years and probably will be completed by the end of this year, it was learned yesterday.

It is the first attempt to deal on a large scale with the business end rather than the art of the theatre, and it is financed by the Actors' Equity Association as a contribution to the literature of the stage from an angle not hitherto developed.

The survey is being made by the Labor Bureau, Inc., of 2 West Forty-third Street, with Alfred L. Bernheim in charge.

The analysis is divided into two parts, the first of which is a history of the economic development of the theatre. This is virtually completed.

A survey of conditions in the present theatrical situation throughout the country will make up the second part.

The completed part of the work begins with the arrival in the American colonies of strolling players from England, and takes up the growth of stock companies and their spread in spite of difficulties and prejudices through the South and West. It will deal with the traveling combination, with isolated groups under a single manager or owner, and the appearance of booking organizations.

Considerable space will be devoted to the theatrical syndicate that made its appearance about 1896, the national theatrical chain headed by Klaw, Erlanger, Frohman, Nixon, Zimmerman and Al Hayman, which came to be known as the "theatrical trust." It will also deal with the opposition that formed about ten years later when the Shubert brothers entered the lists, and with the conflict that followed until 1922 or 1923.

Another section will deal with the decline of the "road," the falling out of theatres outside of the larger cities, and with some of the causes. Mr. Bernheimer does not agree that motion pictures are entirely to blame, as is often charged, but feels that theatres were not on a sound financial basis.

Among compensating factors will be mentioned the growth of the Little Theatre movement, the revival of stock companies, tent theatres and show boats.

In the second volume every phase of the present-day situation will be touched on. This analysis will take the business end of producing a play from a script to the performance and its run, then out on the road and eventually to the storehouse. Ticket distribution and speculation and some of the suggested remedies will be treated, as will the hiring of technical experts, exploitation, advertising, booking, standard contracts and salaries.

LORD DUNSANY IS HERE TO GIVE TWO LECTURES

Mr. Sessler, Fellow-Traveler, Tells of Buying Goldsmith Manuscript on Chess.

Lord Dunsany, the Irish playwright, arrived yesterday on the White Star liner Olympic. He is here to deliver two lectures, one at the University of Pennsylvania on March 19 and the second at Bryn Mawr. He brings with him the manuscript of "Lord Adrian," a new play.

He said this was his first visit to the country in eight years "as he did not like to intrude himself upon us" unless he was specifically invited. He praised his fellow-traveler Truder Horn as a "rare character" and said that he owned a first edition of his book.

Sir Frederick Lewis, Chairman of the Board of Directors of Furness-Withy, one of the largest shipping companies in the world, also arrived.

Sir Frederick, here for the first time in five years, came to look over his interests. He will sail for Bermuda on Saturday.

Another passenger on the liner was Miss Betty Bronson, creator of the role of Peter Pan in the movies. She denied reports that she was engaged to Paul Eccles Wood, a London newspaper man.

Another arrival was Charles Sessler, collector, who said that he had just acquired the manuscript of a poem on chess by Oliver Goldsmith for $28,000, as well as the manuscript of a poem by Burns.

Women Republicans Meet.

Special to The New York Times.

WHITE PLAINS, N. Y., March 13.—At the monthly meeting of the Westchester County Women's Republican Club here this afternoon, attended by more than 200 women, addresses were made by Mrs. Chester G. Marsh, director of the Westchester County Recreation Commission, and Mrs. Kate Wasserscheid of the Westchester Choral Society. Mrs. T. Channing Moore of Bronxville, President of the club, presided.

BRONX YOUTH IS HELD AS AN ARSON SUSPECT

Butcher Boy Confessed Firing His Own Home, According to the Police.

William Conlin, a short, slight, nervous youth of 22, was arrested yesterday afternoon charged with attempted arson. He confessed, according to the police, that he had set a fire in his own home and had attended some seven of the sixteen Bronx fires of the last few days.

Conlin is a butcher boy employed at a shop at 354 East 149th Street and living at 539 Brook Avenue with a widowed mother and two brothers. According to the police, he admitted receiving a ninety-day jail sentence in Belfast, Ireland, some years ago for carrying a weapon.

He first came under suspicion Monday evening when Assistant Marshal Herman de Maligmon heard him say that he had seen a man hurriedly leaving the house at 443 East 146th Street just before the blaze there. De Maligmon was resolved to lay a trap for Conlin when a fire was found in the youth's room at his own home.

He was arrested following seven hours' questioning by Fire Marshal Thomas Brophy and Acting District Attorney Israel J. P. Alderman. According to them, Conlin admitted dropping a match in his own bureau drawer. He did not set any of the three other fires in the same building Sunday, he said, although he helped put them out. He went to seven of the group, he admitted, but just to watch. He will be arraigned today in Morrisania Court.

POISON FOUND IN BODY OF MRS. DICKINSON

Inquest Is Ordered for Chicago Widow Whose Will Is Contested by Nieces.

Special to The New York Times.

CHICAGO, March 13.—With the announcement of a chemist that quantities of a sleeping potion sufficient to cause death had been found in the body of Mrs. Mary Alice Dickinson, Coroner Wolff ordered an inquest for tomorrow.

Mrs. Dickinson died in mysterious circumstances on Jan. 4. She was a widow and left an estate of $100,000, all but $5,000 of which went to two nieces. Four other nieces who receive the remaining $5,000 pressed for the investigation, which resulted in the removal of the widow's body from a vault for examination.

Dr. Hans W. Nillsen, the physician who attended her, admitted yesterday that he had prescribed far more than an official dose of luminol as a sleeping potion. He also admitted that the three witnesses to the will had affixed their signatures to the document without seeing Mrs. Dickinson sign it, as required.

As a result of the activity of the four nieces a probate court hearing will be held in the morning, when Judge Horner will inquire into the legality and credibility of the will. The nieces contend the will is a forgery.

AUTOS KILL FOUR CHILDREN

One Is "Hit and Run" Victim—Woman Dies at Jersey Crossing.

A "hit-and-run" driver killed 4-year-old Angelo Delutri while he was playing in front of his home at 257 Elizabeth Street yesterday afternoon. The driver abandoned the car to escape a mob of neighbors who threatened to lynch him. The license plate, according to police records, was registered in the name of Giuseppe Derian of 466 Fifty-seventh Street, Brooklyn, for whom detectives are searching.

Ida Kusmits, 6, died in Gouverneur Hospital yesterday afternoon of a fracture of the skull received when she was struck by an automobile in front of her home at 302 Henry Street. The driver of the car, George Watson of 240 West 134th Street, was arrested on a technical charge of homicide.

Two children were killed by automobiles in Brooklyn last night in different parts of the borough while at play in the street.

Constantine Rudawsky, 6 years old, of 374 Oakland Street, was killed by a brewery truck driven by William Schmauss, 695 East 137th Street, Manhattan, who took the child into her home after the accident. He was arrested on a technical charge of homicide.

Alfred Pringler, 7, of 5,310 Fourth Avenue, was killed by an automobile driven by Ernest Hutton, 550 Sixtieth Street, Brooklyn, who was arrested.

Special to The New York Times.

NORTH WILDWOOD, N. J., March 13.—Mrs. Louise Curlett, 32 years old, of Millville, was instantly killed this afternoon by a southbound Reading express train at the Erma crossing, four miles from here. She was in the car driven by Samuel B. Dunham, also of Millville, who is at Macea Hospital here, suffering with lacerations and bruises.

PUTS JEWS IN THE CITY AT 1,728,000 IN 1925

Survey Shows They Are 30% of the Population—45.6% of Them in Brooklyn.

About 30 per cent. of New York City's population in 1925 was Jewish, the proportion having remained unchanged since 1916, according to a report of a two-year survey made public yesterday by the Bureau of Jewish Social Research. There were 1,808,000 Jews in New York in 1916 and 1,728,000 in 1925.

The survey showed that Brooklyn has supplanted Manhattan as the centre of Jewish population. Three years ago Brooklyn was the home borough of 45.6 per cent. of the Jews of New York City, with an increase of 232,000 since 1916. Manhattan had a decrease of 690,000.

The number of Jews increased in the Bronx and in Queens and decreased somewhat in Richmond.

The report pointed out that the general trend of the shift was one of decentralization and that it was unlikely that the Jewish population would continue to increase.

"There is room for belief," it said, "that the Jewish proportion may dwindle, because while its death rate is lower than the general population's at present there is no assurance that this will continue while on the other hand the Jewish birth rate appears to be definitely lower than that of the general population."

The survey cost $200,000, raised by a private group, and was made at the direction of a citizens' committee headed by Judge Otto A. Rosalsky.

Asbury Park Starts to Rebuild.

Special to The New York Times.

ASBURY PARK, N. J., March 13.—Contracts for the construction of a $200,000 store and pavilion group between Asbury and First Avenues and the erection of an esplanade review to cost $40,000 were awarded by the City Commission today. The improvement is the first to replace the beach-front buildings destroyed by fire during the past year.

"Pepper Pot, smoking hot!"

You can get from your grocer real Philadelphia Pepper Pot made by Campbell's, from a recipe famous since Colonial days. No other soup is like it!

A Man's Soup

Campbell's Soups

Clean! Fresh! Spotless!

THE sheerest of frocks, the heaviest suiting, any fabric from lace to carpets can be kept clean and spotless with Nacto.

Completely removes grease, grime, tar, paint and chewing gum. Harmless to material or color.

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Here is music for the eye . . . music, like a song of Italy, carved in dark harmonies of figured mahogany . . . curving to rich rhythms of exquisite ornament . . . glowing with touches of dull gold, and the bloom of polychrome . . . waking any room to beauty like a patch of golden light. And here is music for the ear . . . the noblest, the dreamiest, the gayest music of the world's greatest pianists . . . surging climaxes, whispering pianissimos, exquisite passages, like strings of pearls; lilting measures that set the feet dancing . . . faithfully re-enacted on the incomparable Ampico . . . and sung by the lyric voice of a superb instrument. Come to our warerooms, and learn about the simple plan of payment over a period of years.

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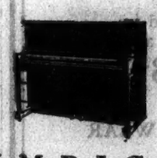

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Obtainable at our warerooms in the Chickering, Marshall & Wendell and the new Ampico Symphonique, Period, painted, conventional models . . . over 30 styles to select from. Prices begin at $1495

AMPICO UPRIGHTS

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Every bit of the mechanism of the General Electric Refrigerator is enclosed in the air-tight steel casing which is mounted inside the coils. There's no machinery underneath, inside, or in the basement. There are no exposed moving parts whatsoever.

General Electric engineers, in fifteen years of intensive research and experiment, found this top-unit design most efficient—and most economical to operate. No heat is generated under the refrigerator, it all rises above. This cuts down current consumption.

The all-in-one unit also does away with all problems of installation. We have no plumbing or assembling to do, when we deliver the refrigerator. We merely lower the machinery into the cabinet and plug the cord into any convenience outlet. That's all there is to it. Why not come in today and study the various models? You will be most welcome.

Guaranteed by General Electric. Time payments can be arranged if you prefer.

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A modern conception of the art of living, with Swimming Pool, Gymnasium, Steam Room, Squash and Handball Court, Pipe Organ, Library, Roof Garden, Radio in every room.
Applications subject to approval are invited
WILLIAM H. SILL
President

This $79 French Provincial Chair by Curtis fits many decorative schemes

Curtis makes it for $79 in field cloth The retail stores sell it for $95

Now here's a charming down-cushioned chair, and it goes well with a variety of other pieces. The carved solid walnut frame is trimmed with antique nail-heads; it has a curved back that only a fine designer would attempt and a skillful upholsterer achieve. Curtis also recommends upholstering it in a sea green antique brocatelle at $103.

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25% DISCOUNT!
SEND FOR CATALOGUE
DUTTONS
681 FIFTH AVE.

RADIO SHARES SOAR IN FACE OF INQUIRY

Continued from Page 1, Column 5.

mittee of the Exchange knew what was impending. The Radio specialist had orders to buy many thousands of shares at the opening. It was some minutes after the clock struck 10 before the first transaction came out on the ticker. It was for 25,000 shares—the price 160. Traders in brokerage houses throughout the financial district gasped. In one bound the stock had risen 21½ points—something that has rarely been duplicated in the market.

To the great market following this meant only one thing. It confirmed the fears, half-suppressed the day before, that a situation closely approaching a corner had developed. The cry, "Corner!" went up all over the Street. There had been added to the open market value of the 1,155,400 shares of Radio common about $23,000,000 in one stutter of the stock ticker.

Mystery Element in Deal.

Whether the 25,000-share transaction represented bunched orders or a stop-loss order, put in by some large operator who had figured that the stock would never hit 160 in the current movement, probably never will be known. There were reports in Wall Street that one of the most spectacular traders in the market had been wiped out in this one trade.

Reports of that kind were necessarily based on the suspicion that some one in brokerage circles had let out what should have been a closely guarded secret. Experienced operators did not credit the gossip. If one stop-loss order for 25,000 shares was uncovered, they reasoned, it must have been a perfectly regular market process. It was easily conceivable to them that a stock such as Radio, in which there has been such tremendously heavy trading, should jump more than 20 points over-night.

The specialist could not be reached after the close of the market. Utterly exhausted from his work of the last few days, he left the floor of the Exchange late in the afternoon, hurried to his office at 61 Broadway and closeted himself with his partners, denying himself to callers.

Shorts Have Brief Triumph.

The opening sale in Radio was followed by a number of comparatively small trades, as the shorts, too frightened to act, stood by and waited. At about 10:15 o'clock the word that cheered the unfortunate shorts reached the floor of the Exchange and was flashed to all brokerage houses. The Stock Exchange had sent out a "questionnaire" requiring all member firms to report their position in the stock.

The announcement caused pandemonium on the Exchange floor. The precipitate break of 20 points meant to market watchers that the "Radio corner had been broken." While all technical evidence tended to refute the impression, the rank and file of the market's followers—and particularly the unfortunate shorts—insisted that the great bulk of the stock had been bottled up and that the sensational advances of the last few days were the direct result of it.

Rally in Radio Begins.

The stock after its first convulsive dip to 140, steadied itself, then, after a brief period of hesitation, turned about. The first upward movement was slow and hesitant. Then there was a sharp jump, apparently in response to a flurry of covering. The stock never regained its composure, however, and continued to fluctuate nervously the rest of the day. The price swings were unusually wide, up five points or more at one time and then down that much.

At one period of the stock's recovery it got up to 155, but remained there only a short time. Shortly before the close the entire market was unsettled, with Radio floundering about. The last sale of Radio was at 146, which represented a recovery of six points from the day's low. At that level the stock showed a net appreciation in market value for the day of $5,683,350.

The entire common stock, at yesterday's closing, was worth on the market about $858,000,000 more than when the present move in the stock began last Friday. The turnover in Radio yesterday was 382,600 shares, or slightly less than on the day before.

Silent as to Aim of Inquiry.

The Stock Exchange had no comment to make as to the purpose of its investigation or as to what had been disclosed in the first reports from member firms, which were to have been submitted by 11 o'clock yesterday. The questionnaire sent out by Secretary E. V. D. Cox of the Exchange follows:

"The Committee on Business Conduct directs me to ask you to furnish it by 11 A. M. each morning until further notice, starting tomorrow, March 13, 1928, with the following information in regard to your situation at the close of business on the previous day in the A common stock of the Radio Corporation of America:

"The aggregate long and aggregate short positions of yourself and customers. The number of shares borrowed and from whom. The number of shares loaned, and to whom.

"Please send this information in a sealed envelope addressed to the Committee on Business Conduct, Room 609, Stock Exchange Building. A reply is desired each day from every member of the Exchange to whom this communication is sent, regardless of whether or not he had any position in these stocks at the close of business on the previous day."

Report Complaints by Shorts.

This is the customary procedure when the Stock Exchange inquires into a stock, the movement of which has aroused suspicion. It was reported yesterday that many traders short of Radio had complained to the Exchange authorities.

Whether a situation has developed which can be regarded as a technical corner will not be known unless the Exchange decides to take some further action. Usually a questionnaire is a sufficient deterrent to stop speculative excesses and to repair the market position of a stock that has got out of hand. In extreme cases, where the Exchange discovered evidences of a corner, such an investigation has been followed by suspension of trading. This has not happened in recent years.

Plenty of Radio common was available yesterday to borrowers, although at one time a stiff premium was charged. The stock loan rate in the morning was 1 per cent. interest. Later in the day it was loaning flat, which means that nothing is paid for the stock and no interest is paid on the money put up.

At the close yesterday a premium of 1 per cent. was charged. At this rate borrowers were required to pay $100 for the use of 100 shares up to delivery time, 2:15 o'clock today. It was said that considerable of the stock was borrowed at this figure. Shortly after the close the premium dropped to ½, then to ⅜, and finally to ⅛. Borrowers, it was said, had no difficulty in borrowing all of the stock needed. Large holders of the stock, it was reported yesterday, have been careful to see that no stringency developed in the stock loan market.

Statement by Harbord.

The Radio Corporation's President, General James G. Harbord, made the following statement yesterday: "I know of no internal reason for the activity of the stock of the Radio Corporation on the New York Stock Exchange."

Officials of the General Electric Company declined to discuss reports that some of this company's holdings in Radio Corporation had been disposed of. General Electric is reputed to own enough of Radio stock to give it virtual working control. The Westinghouse Electric and Manufacturing Company also owns a large block of Radio. Reports that this company had sold some of its stock were widely circulated yesterday, but could not be confirmed.

The general stock market yesterday was influenced by the spectacular gyrations in Radio. Trading was uncommonly heavy in a large number of issues, but price movements for the most part were comparatively narrow. General Motors, which was a market sensation last week and reactionary during a good part of the day, closing with a net loss of a point. The following table shows the net gains of the day's leaders in the market:

Sales.		High.	Low.	Close.	Net Gain.
139,700	Am. Linseed...	97	84½	94¼	10¾
28,000	Collins&Aikman	86⅝	82½	87¼	2½
10,700	Hlen Auto-Lite	129¼	123⅞	128	3⅞
43,900	Gen. Asphalt...	88⅛	79⅛	83	1⅝
122,200	Gen. Electric	144⅝	137	141⅝	1¾
27,500	Houston Oil...	145	134½	142¼	7⅛
242,800	Int. Match pf.	110¼	102¾	107¼	1⅝
5,500	Johns-Manville	120⅝	114	118¼	4½
382,600	Radio Cor. Am.	160	140	146	7⅛

EYES OF STREET ON MEEHAN.

Speculator's Coup in Radio Shares Amazes Observers.

A little man of ordinary appearance, who peers at the world shrewdly and with a twinkling Irish eye from behind heavy horn-rimmed spectacles, has just completed the Herculean task of standing speculative Wall Street on its head. He has done it through a clever massing of resources of his own and his associates, through a long, tedious period of stock accumulation and finally, with a dashing drive in the stock market that for sheer daring, bravado and success has probably never before been equaled.

For himself, he has accumulated a fortune which Wall Street reckons variously at from $5,000,000 to $15,000,000 and a very severe attack of nerves, although he remained on the job yesterday.

He is Michael J. Meehan, known familiarly to Wall Street as "Mike," the man who, almost single handed, has completed one of the most successful coups in stock market history, in the shares of the Radio Corporation of America. Just how much he has made in this market campaign he probably does not know himself. But at any rate, he has made and unmade millionaires within less than a single week and he has staged one of the most dramatic moves in any one story in the history of the Exchange, a sheer gain—at the maximum—of 61¾ points in four days of trading.

Eyes of the Street Upon Him.

Today he is the "biggest man" in speculative Wall Street. He has pushed Durant, Livermore, Cutten and the Fishers into the background, although there is some evidence that he is on friendly terms with all of them, and has had some assistance from some of them during the last four hectic market days.

He has literally and actually "made the move" in Radio, has given most of the orders and filled most of the tide and has churned it around, at a million dollar clip, at such velocity as to leave Wall Street gasping, trying to guess what "Mike" Meehan would do next. Many people during the past four days have failed to outguess him, to their material sorrow, but even the losers have been heard to express admiration for the skillful tactics which have been employed by the new speculative leader.

Began Selling Theatre Tickets.

Meehan has had a colorful and financially eventful career. Twenty years ago he was passing out theatre tickets behind the counter at McBride's theatrical ticket agency. Here he encountered Charles Morgan, one time newspaper man, finally big scale stock broker.

Morgan was attracted to Meehan, or Meehan to Morgan, and Meehan became convinced he was in the wrong business. So Meehan went to work for Morgan, handling a few telephone wires on the Curb Market. This relationship continued for several years, and finally Meehan started out on his own, having thriftily accumulated a fair sized stake.

He started trading on the Curb, mainly, and here encountered his first set-back. It occurred when the young broker, as he explained it, became "spread all over the list" with his speculative ventures.

He did not lose out completely at the time of that unfortunate reaction, but he admits that he was badly hit. Finally things began to go right with him again, after he had been aided by a few stanch friends, and after further replenishing his resources he made his bow to the Stock Exchange eight years ago, when Exchange seats were selling from $85,000 to $115,000.

Becomes Specialist in Radio.

He made progress slowly at first, and then more rapidly as his firm, now at 61 Broadway, expanded gradually. Finally he became a specialist in the shares of the Radio Corporation of America, on which he immediately became bullish. He has been bullish on Radio ever since.

The accumulation of stock by Meehan and his associates is said to have started around 85 to 90. The move, however, did not get under way until General Motors started to move; Radio moved along with it, quietly at first and then at a quickened pace, under the careful direction of Meehan, and then on a wild rampage of its own which put the bears completely to rout, and amassed quick and tremendous stock market profits to those who bought and losses to those who sold. The final drive started last Friday with a 9½ point gain; it continued Saturday with a gain of 12¾ points, of 18 on Monday and of 7 yesterday.

Dislikes the Limelight.

Market success has not turned "Mike" Meehan's head, nor ostracized him from his friends of less fortunate days, but he dislikes the limelight, although recently it has become necessary because of his commanding position in a single stock. The firm now owns four Exchange seats, in addition to his own, each one of them being held by a young man who had practically grown up in the Meehan firm. They are Esmonde F. O'Brien, John J. Moylan, James M. Meehan, his brother, and Richard O'Brien. Other firm members are Bechtel Alcock and J. P. McKenna.

All the Exchange members of the firm helped Meehan "hold the book" on Radio on the floor of the Exchange yesterday. Even with this aid they were battered and shoved about by frantic brokers trying to execute orders at the only place on the floor where Radio could be bought or sold, and they emerged from the Exchange yesterday very dishevled. Mr. Meehan himself was at the point of nervous exhaustion at the end of the day.

MRS. BENS EULOGIZED.

Tribute by Senator Borah Read at Meeting of Drys Here.

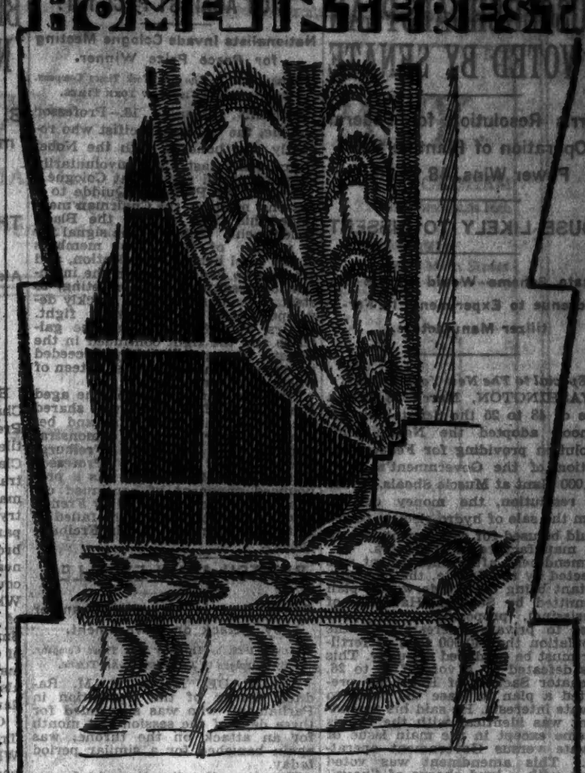
A dry meeting at the McAlpin Hotel yesterday, called to consider plans to obtain dry candidates for office at the fall elections, was turned into a memorial meeting in honor of Mrs. Samuel J. Bens, prominent dry worker, who died Monday in San Francisco, while on a speaking tour. The occasion was a luncheon under the auspices of the Committee of Church Women of the New York Women's Committee for Law Enforcement, and was attended by many women prominent in dry work.

A telegram eulogizing Mrs. Bens, sent by Senator Borah, was read by Miss Ruth Morgan, who presided. The telegram read:

"There is nothing fine in American life and nothing good in the whole Nation which did not suffer a loss from the death of this ideal American womad. She died on the fighting line in a cause worthy of her noble character. Her sympathy was as broad as humanity and her splendid intellect served faithfully the aspirations of her great heart."

Another message of consolation and eulogy was read from Mrs. H. W. Peabody of Boston. Orville S. Poland of the Anti-Saloon League and Mrs. Ella Boole of the W. C. T. U. spoke in tribute to Mrs. Bens. Other speakers at the meting were Miss Lois E. Barr, Thomas M. Balliet, Henry R. Rose, the Rev. Christian Reisner and the Rev. J. Stanley Durkee.

HOME INTEREST



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Modern tree of life pattern in shadow stitch on sheer white voile. Dainty for bedspreads as well as for boudoir or living room curtains. 41-inches wide, per yard . . 12.45

Also Embroidered Net—Modern Patterns at Moderate Cost. 50-inches wide, per yard 2.45

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NOWHERE does the present dashing vogue of printed crepe de chine dresses find better expression than in the models here awaiting the smart woman . . . . We are showing many clever designs in most attractive color combinations suitable for town or country . . . .

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One-Piece Dress—Of imported printed crepe de chine with small cream lace vestee. In attractive combinations of colors on a background of black, blue or brown, $49.50.

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New York

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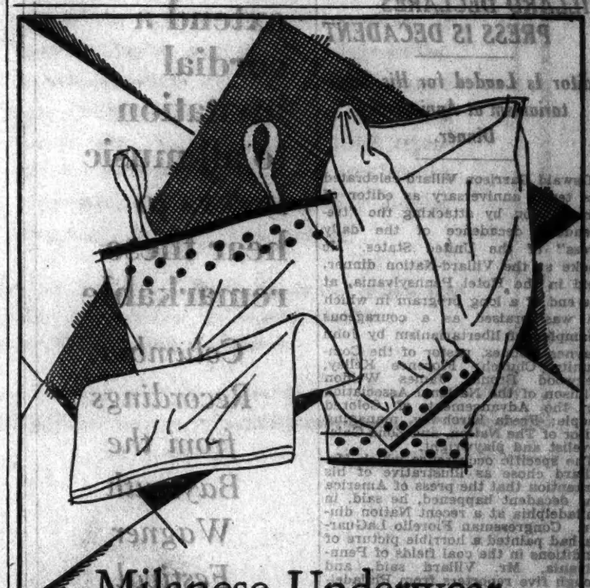

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Polka dots add a gay note to Milanese underwear. Specially designed for *Lord & Taylor* these sets are carefully made for utmost comfort. And they come in delightful springlike colors—white with green dots; pink with orchid; and peach with blue.

Vest . . . $3.25
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You will Enjoy— the delicate fragrance and full Havana flavor of a 7-20-4 CIGAR 2 for 25¢

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BROOKLYN, QUEENS AND LONG ISLAND real estate transfers and business records are included in the four additional pages devoted to this section appearing daily in the city edition of The New York Times. Copies containing these pages are distributed only in Brooklyn, Queens and Long Island.—Adv.

BEST HOTEL VALUE IN NEW YORK. LARGE ROOM, BATH, SHOWER for 1 PERSON $2.50 WITH TWIN BEDS, 2 PERSONS $3.50. HOMEFOOD, BREKFST 35 LUNCH 65 DINNER 95
Gregorian 42 W. 35 St.
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MUSCLE SHOALS PLAN VOTED BY SENATE

Norris Resolution for Federal Operation of Plant to Sell Power Wins, 48 to 25.

HOUSE LIKELY TO DISSENT

Senate Scheme Would Devote the Revenue to Experiments in Fertilizer Manufacture.

Special to The New York Times.

WASHINGTON, March 13.—By a vote of 48 to 25 the Senate this afternoon adopted the Norris joint resolution providing for Federal operation of the Government's $150,000,000 plant at Muscle Shoals. Under the resolution, the money derived from the sale of hydro electric power would be used for experimentation in the manufacture of fertilizers.

Amendment after amendment was rejected by the Senate, the most important being the "Underwood" plan submitted by Senator Harrison of Mississippi, proposing a fifty-year lease to private interests with the stipulation that 40,000 tons of fertilizer must be produced annually. This was defeated by a vote of 46 to 26.

Senator Sackett of Kentucky presented a plan to lease the plant to private interests. He said his amendment was identical with the Norris scheme except in the main issue of private versus Government operating. This amendment was voted down with a loud chorus of "nays" on a viva voce vote.

The roll call on the final passage was:

FOR THE RESOLUTION—48.

Republicans—20.

Borah,	Gooding,	Norbeck,
Brookhart,	Howell,	Norris,
Capper,	Johnson,	Nye,
Couzens,	Jones,	Schall,
Cutting,	La Follette,	Steiwer,
Deneen,	McMaster,	Waterman.
Frazier,	McNary,	

Democrats—27.

Ashurst,	Hayden,	Smith,
Barkley,	Heflin,	Simmons,
Black,	Kendrick,	Stephens,
Caraway,	McKellar,	Swanson,
Copeland,	Mayfield,	Thomas,
Dill,	Neely,	Wagner,
Fletcher,	Ransdell,	Walsh
George,	Robinson (Ark.),	(Mass.),
Glass,	Sheppard,	Wheeler.
Harris,		

Farmer-Labor—1.

Shipstead.

AGAINST THE NORRIS RESOLUTION—25.

Republicans—15.

Bingham,	Greene,	Phipps,
Curtis,	Hale,	Reed (Pa.),
Dale,	McLean,	Sackett,
Edge,	Metcalf,	Shortridge,
Fess,	Oddie,	Willis.

Democrats—10.

Bayard,	Gerry,	Stack,
Bleasc,	Harrison,	Tydings,
Bruce,	Hawes,	
Edwards,	King,	

There has been a seven-year fight to dispose of Muscle Shoals one way or another, but House members interested in the matter do not believe the Senate vote has decided the issue. It is freely said that the House will not agree to Government operation as recommended by Senator Norris of Nebraska, the Progressive Republican.

The House Military Committee has just completed hearings in private session on the Willis-Madden bill which in effect recommends that Muscle Shoals be turned over to the American Cynamid Company for fertilizer manufacture. Public hearings will now be held on other bills.

VILLARD DECLARES PRESS IS DECADENT

Editor Is Lauded for His Libertarianism at Anniversary Dinner.

Oswald Garrison Villard celebrated his tenth anniversary as editor of The Nation by attacking the "tremendous decadence of the daily press" of the United States. He spoke at the Villard-Nation dinner, held in the Hotel Pennsylvania, at the end of a long program in which he was praised as a courageous champion of libertarianism by John Haynes Holmes, pastor of the Community Church; Florence Kelley, Heywood Broun, James Weldon Johnson of the National Association for the Advancement of Colored People; Freda Kirchwey, managing editor of The Nation, and Zona Gale, novelist and playwright.

The specific occurrence which Mr. Villard chose as illustrative of his contention that the press of America was decadent happened, he said, in Philadelphia at a recent Nation dinner. Congressman Fiorello LaGuardia had painted a horrible picture of conditions in the coal fields of Pennsylvania. Mr. Villard said, and though five reporters from Philadelphia papers heard the Congressman make his charges there was "not a line" about them in the Philadelphia newspapers of the following day.

Mr. Villard mentioned the spread of the newspaper "chain" idea as a weather-vane pointing to the growing commercialization of the American newspaper.

Florence Kelley commended the "responsible nature of the courage" of Mr. Villard. Heywood Broun, who received the most reverberating cheer of the evening from the assembled Nation subscribers, said he liked working for both a daily and a weekly because he felt that "if I'm going to boil over a little too hard for The World I can write it for The Nation."

Mr. Holmes, who was toastmaster, read numerous telegrams and cablegrams. One, from Governor Smith, commended Mr. Villard for his "broad liberal view." Mayor Walker praised The Nation "for making New York more interesting." Other messages were from Senator William E. Borah of Idaho, Senator Burton K. Wheeler of Montana, who said that if there were more Nations and Nation subscribers there would be "no Daughertys and Falls" in our Cabinets; H. L. Mencken, C. P. Scott, editor of The Manchester Guardian; Havelock Ellis, Thomas Mann, Upton Sinclair, Glenn Frank, President of the University of Wisconsin; George Gordon Battle, Judge Julian Mack, Louis Fischer, J. Ramsay MacDonald and many more.

Prepare for New Duke Will Suit.

Special to The New York Times.

SOMERVILLE, N. J., March 13.—The executors of the estate of James B. Duke have engaged twenty rooms at the Hotel Somerset here for the accommodation of about thirty people who will arrive tomorrow afternoon to be witnesses for the executors in presenting the estate's side of the action brought by Miss Elizabeth Duke of Wichita Falls, Texas, to prove her right and that of more than one hundred other people to share in the $2,000,000 left by the late tobacco king to the descendants of the brothers and sisters of his father and mother. Miss Duke is expected to arrive tomorrow.

RIOT AGAINST PACIFIST.

Nationalists Invade Cologne Meeting for Peace Prize Winner.

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BERLIN, March 13.—Professor Quidde, the German pacifist who recently was honored with the Nobel Peace prize, last night involuntarily caused a small rumpus at Cologne.

Introducing Professor Quidde to a citizens' meeting, the Chairman mentioned his fight against the Black Reichswehr. This was the signal for a number of Nationalist members of the steel helmet organization, and others who had come with the intention of breaking up the meeting, to start a demonstration. It quickly developed into a free-for-all fight. Chairs were thrown from the galleries and the fight continued in the streets, when police finally succeeded in removing the disturbers, fifteen of whom were arrested.

Professor Quidde praised the aged Frenchman, M. Buisson, who shared the Nobel Prize with him and became seriously ill after a demonstration in their honor at Freiburg, Baden, last Sunday. Professor Quidde said M. Buisson was a pronounced opponent of continued occupation of the Rhineland by French troo . and regretted that he failed to state this expressly in his Freiburg speech.

RADITCH AGAIN EXPELLED.

Raises Riot in Yugoslav Chamber by Attack on Government.

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BELGRADE, March 13.—M. Raditch, leader of the Opposition in Parliament, who was suspended for three days of the session last month for an attack on the throne, was again banished for a similar period today.

This time the Croation chief in a speech against the Government for failure to relieve famine conditions in Dalmatia referred to M. Radivitch, Minister of Welfare, as "a low fellow and a criminal." This brought a motion of censure from the President of the Parliament. The majority voted to expell M. Raditch. He left the Chamber amid a tumult during which the Deputies shouted insults at one another and a few exchanged blows.

BROKER CHARGES NEIGHBOR SHOT DOG

B. E. Smith Says Harold Whitman, Textile Man, Killed Animal After Trapping It.

THREATENS CIVIL ACTION

Also Contemplates Filing Cruelty Complaint—Trouble Occurred on Bedford Estates.

Special to The New York Times.

BEDFORD, N. Y., March 13.—Charging that Harold Whitman, President of the Esmond Mills, textile manufacturers, associated with Clarence Whitman & Sons, had trapped and later shot his $4,000 German police dog "Jockel" on his country estate here, Bernard E. Smith, a partner of Hutton & Co., Wall Street brokers, whose Summer estate is near that of Whitman, has retained counsel to take legal redress against Whitman. Attorney Andrew Ewald of White Plains said today that Mr. Smith was contemplating the filing of formal charges of cruelty to animals against Mr. Whitman and would also institute a civil suit to recover damages for the loss of his dog.

Corporal Ernest Haviland of Troop K, State police, stationed at White Plains, said today that he had been investigating the charges made by Mr. Smith and that two twelve-inch bear traps, each of which had been baited with a leg of lamb, had been found on the Whitman estate and had been confiscated by the State troopers.

Residents of the neighborhood, according to the troopers, have reported to them that they heard wails of pain from an animal nearly three hours before a shot stopped them and that an animal had been trapped early on the morning of March 5 in an open field on Mr. Whitman's property within a short distance of a barn where Mr. Whitman's two sheep had been locked up.

Mrs. Whitman, speaking in the absence of her husband, said that traps had been set about the estate following several raids made by stray dogs who had killed five of a flock of seven sheep. The Bedford town police had been called and had disposed of several of the dogs, she said.

Another dog, carrying a license issued to Curtis Dyard of Bedford, had been trapped and killed previously to the trapping of the Smith dog, according to Corporal Haviland. Whitman shot the Smith dog after it had been trapped, Haviland said, but it was not until Alston Ward, foreman of the Whitman estate, shot it again three hours later, that it died.

Mrs. Whitman denied that the traps were bear traps. "They were just ordinary traps," she said. "We have suffered much from the depredations of stray dogs, and the traps were set with the intention of catching any animals that might attack the sheep, but not for the purpose of catching Mr. Smith's dog."

REDS CRITICIZE WALKER.

Council of Unemployed Hits Use of City Money in Kossuth Functions.

The New York Council of Unemployed, a Communist organization recently formed to aid unemployed workers, issued a statement yesterday assailing Mayor Walker for authorizing the expenditure of city money for the welcoming of the "Kossuth Hungarians" to the city and at the same time failing to aid unemployed workers with a municipal relief fund.

John DiSanto, Secretary of the council, announced that a meeting of all unemployment relief organizations in the city had been called for next Saturday at 2 P. M. at Webster Hall, 119 East Eleventh Street, to discuss relief for the starving workers. The council's food kitchen at 60 St. Mark's Place is feeding nearly 1,000 penniless men a day, it was said.

Judge Peter Cantline of Newburgh, N. Y., Chairman of the special Committee on Revision of Poor Laws of the State Charities Aid Association, issued a statement yesterday calling upon the Legislature to enact new laws to govern the administration of relief to needy families and individuals by the State.

HORTHY FOES JEER KOSSUTH DELEGATES

Continued from Page 1, Column 2.

tion had remained aboard the Olympic for a while after she had docked. They were later taken down in freight elevators and boarded buses which took them to their several hotels.

The second and smaller riot occurred shortly before midnight when the first bus load of Hungarians reached the Knickerbocker Hotel, at 120 West Forty-fifth Street. A crowd of about 100 of the agitators had gathered in Forty-fifth Street just opposite the hotel entrance, and when the bus load of delegates drove up they began booing and calling out. They displayed banners and placards similar to those carried at the pier disturbance. One placard read, "Walker has plenty of money for a welcome for a delegation of criminals who represent the bloody and cruel tyrants of Hungary, but none for the jobless and Hungry of New York."

Policemen who had been stationed at the hotel but who, up to that time, had thought the group across the street merely curious persons, charged this smaller mob and soon dispersed them with night sticks. One motorcycle policeman rode his motorcycle up on the sidewalk and into the crowd three times.

At the disturbance on Eleventh Avenue, John Naay of 54 Summit Street, New Brunswick, N. J., was arrested, charged with carrying a pistol. There was no arrest at the Knickerbocker.

A delegation of about fifty Hungarians, headed by Imre de Josika-Herczog, and members of the Mayor's Committee on Welcome to Distinguished Guests, headed by George P. Mand, acting for Grover Whalen, went to Quarantine on the Macom and there awaited the arrival of the Olympic. As the liner approached the welcoming delegation sang the Hungarian National Hymn and the delegation aboard the Olympic replied with "The Message from Kossuth."

Mr. Mand, Mr. de Josika-Herczog, Dr. Alexis de Boer, representing the Hungarian Legation at Washington, and others boarded the Olympic. Mr. Mand welcomed the visiting delegation, which is headed by Baron Zsigmond Perenyi, on behalf of the city. Dr. Boer extended a welcome in Hungarian. Leaders of the visiting delegation denied charges by so-called liberal Hungarians here who had said they came at the expense of the Hungarian Government and for the actual purpose of borrowing $150,000,000 in this country.

Calls Opposition Communistic.

In a statement issued last night George Chika, Hungarian Consul General at New York, denounced the activities of the Anti-Horthy League in protesting against the reception of the Hungarian delegates. He says the membership of the league is largely communistic and unrepresentative of the Hungarians in America.

"The assertion that the pilgrims are coming out to the United States to raise a loan," he says, "is nothing short of an ugly slander.

"The Pilgrims are coming to the United States to do honor to the memory of Kossuth the Patriot and to the country. Their chief aim besides this to promote good will and friendly understanding between the two peoples.

"The League's pretense of representing 176 societies is an almost comic presumption, while its statements that hundreds of thousands of Hungarians are starving and that the Pilgrims are traveling at Government expense are grossly untrue."

Rowland Hegedus, former financial dictator of Hungary and the leader of the anti-Horthy opposition party, confirmed the Consul General's statements.

"Hungary won't attempt to raise a State loan in America," he said. "The currency is stabilized and the last fiscal year ended with a surplus. I can say this with authority, firstly as an opposition politician of long standing, secondly as an expert on everything concerning Hungarian finances."

Baron Perenyi, Chairman and official leader of the delegation, questioned on the law limiting the attendance of Jewish students at Hungarian universities said:

"This law has been greatly relaxed. Steps have been taken to abolish it entirely, and certainly in a discernable time all limitations of this type will disappear. The Jews in Hungary are just as patriotic as all other factions and appreciate just as little the attitude taken by improperly informed outside factions."

SANTOS MAY BLOW UP MENACING MOUNTAIN

Would Thus Dispose of the Danger of New Landslide—Rain Hampers Hunt for Bodies.

SANTOS, Brasil, March 13 (AP).—The municipality today ordered a commission of experts to inquire into the feasibility of starting another landslide on Mount Serrat with an eye to removing the danger of a recurrence of Saturday morning's avalanche.

Some of the experts are open advocates of the plan. A huge explosion of dynamite would be set off at the base of one of the seams which opened on the side of the mountain to precipitate other thousands of tons of loose earth upon the city below.

While there would be a considerable property loss in such a procedure it is not believed this would be as great as if the slide came unexpectedly. The people of Santos are beginning to fear the entire mountain will tumble about their heads if the heavy rains continue.

These rains have made excavations for bodies of victims increasingly difficult. A revised check of bodies shows that but fifty-three have been taken from the excavations. It is believed that twice as many more remain buried.

Special to The New York Times.

WASHINGTON, March 13.—The sympathy of the United States over the Santos disaster was communicated to Brasil today by Secretary Kellogg in a message to Foreign Minister Octavio Mangabeira at Rio Janeiro.

"The Government and people of this country," Mr. Kellogg wired, "are deeply shocked at the reports of the disastrous landslides at Santos with the resultant heavy loss of life, and wish to convey to Your Excelency and to the authorities and people of Santos their very deep sympathy for the calamity which has so unexpectedly overtaken that city."

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The soft, springy treading surface which is a part of the shoe's construction, eases the impact of walking, prevents the foot from shifting out of position and undergoing undue strain.

New Models, New Leathers
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Our Triple-Feature Arch-supporting Shoe is stylish and Comfortable, too.

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Dr. A. Reed CUSHION SHOES

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Corner 37th Street

BROOKLYN AND LONG ISLAND residents now have news of their section in four full pages which have been added to the complete city edition of The New York Times—news of real estate, business, social and church notes and general news.—Advt.

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S. W. Cor. 42nd St. and 6th Ave. [★]

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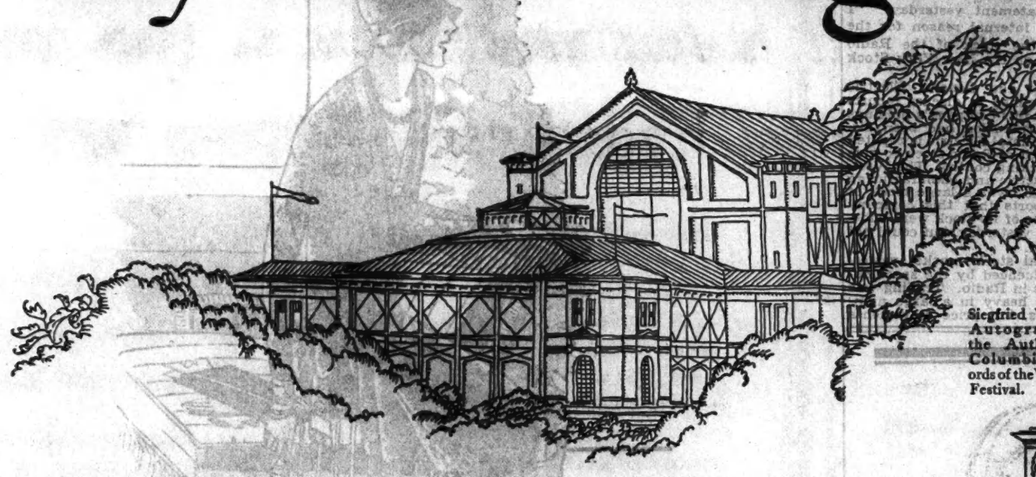

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PARSIFAL: Transformation Scene, Act 1. In 2 Parts
By Dr. Karl Muck *and* Bayreuth Festival Orchestra
Columbia Record No. 67364D

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By Dr. Karl Muck *and* Bayreuth Festival Orch. *with* Chorus (*In German*)
Columbia Record No. 67365D

PARSIFAL: Grail Scene, Act 1. Parts 3 and 4
By Dr. Karl Muck *and* Bayreuth Festival Orch. *with* Chorus (*In German*)
Columbia Record No. 67366D

PARSIFAL: Grail Scene, Act 1. Parts 5 and 6.
By Dr. Karl Muck *and* Bayreuth Festival Orch. *with* Chorus (*In German*)
Columbia Record No. 67367D

PARSIFAL: Flower Maidens Scene, Act 2. In 2 Parts
By Dr. Karl Muck *and* Bayreuth Festival Orchestra, *with* Flower Maidens *and* Chorus (*In German*)
Columbia Record No. 67368D

PARSIFAL: Prelude, Act 3. In 2 Parts
By Siegfried Wagner *and* Bayreuth Festival Orchestra
Columbia Record No. 67369D

PARSIFAL: Good Friday Music, Act 3. Parts 1 and 2
By Alexander Kipnis; Fritz Wolff; Siegfried Wagner, *conducting the* Bayreuth Festival Orchestra (*In German*)
Columbia Record No. 67370D

PARSIFAL: Good Friday Music, Act 3. Part 3
By Alexander Kipnis; Siegfried Wagner, *conducting the* Bayreuth Festival Orchestra (*In German*)

SIEGFRIED: Forest Murmurs, Act 2
By Franz von Hoesslin *and* Bayreuth Festival Orchestra
Columbia Record No. 67371D

SIEGFRIED: Prelude, Act 3
SIEGFRIED: Fire Music
By Franz von Hoesslin *and* Bayreuth Festival Orchestra
Columbia Record No. 67372D

DAS RHEINGOLD: Entry of the Gods into Valhalla. Part 1
By Franz von Hoesslin *and* Bayreuth Festival Orchestra

DAS RHEINGOLD: Entry of the Gods into Valhalla. Part 2
By Franz von Hoesslin *and* Bayreuth Festival Orchestra, *with* Rhinedaughters (*In German*)
Columbia Record No. 67373D

DIE WALKÜRE: Ride of the Valkyries. In 2 Parts
By Franz von Hoesslin *and* Bayreuth Festival Orchestra, *with* Valkyries (*In German*)
Columbia Record No. 67374D

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Made the New Way—Electrically—Viva-tonal Recording—The Records without Scratch

'TRADER HORN' HERE TO THANK AMERICA

'Rogue Elephant,' Says Book Enabled Him to 'Come Back to Herd.'

KICK 'KNOCKED OUT DATES'

Received Injury to Head When Farming in Georgia—Recalls Fighting Indians in West.

A peddler at 73, a world-famous literary celebrity at 75, "Trader Horn," whose real name is Alfred Aloysius Smith, arrived here last night on the White Star liner Olympic.

The aged author of the best seller in America and England, who bears considerable resemblance to Joaquin Miller with his massive head, slightly bald on top, flowing gray locks and gray beard, sat in the second class smoking room on the Olympic yesterday afternoon and told interviewers that he was happy to be in America because of the recognition which it had given his book.

Less than two years away from the peddler's pack, the old man is now enjoying an income of $4,000 a week from the sales of "Trader Horn."

"It's better than peddling gridirons," he said, speaking of the literary life. "I've been a bit of a rascal elephant, as I've said in my book—a bit of a rogue elephant. I've been out of the herd. Now I'm glad to be back in the herd. And if, while I'm over here, I can express my gratitude to this country for being back in the herd it will give me the greatest gratification."

The old trader, who has been a hunter and ivory merchant off and on in Africa for sixty-one years, said that he had suppressed his real name of Alfred Aloysius Smith solely for literary purposes.

"Smith is a bit too common," he said. "I was advised that Zambesi Jack, my name in the Congo, was not a good one for literary purposes, so I took the nom de plume of 'Trader Horn.' It has proven very satisfactory indeed."

Still Spry in Movements.

The late-flowering literary genius is a broad, powerfully built man of middle height, still very spry and graceful in his movements. He has a high-domed forehead, accentuated by baldness, large blue eyes and massive features. Ordinarily pale, his complexion became a distinct salmon when he laughed.

He received his interviewers in courtly fashion, and talked for the most part in long words and set phrases, rather than in the racy idiom of his book. As a rule, he spoke clearly, but now and then the latter part of his sentences forgot the beginning.

"You know that I got a kick here on the head that knocked the dates out of me," he said, referring to his previous visit to the United States.

That last stay, however, was just before the beginning of the great war. He settled in Rochelle, Ga., and lived there two or three years raising cotton. The Georgians, he said, were the finest people on earth—at least no other people excelled them in human qualities.

A generation earlier the old trader said that he had lived in Colorado and in Utah, where he said he had taken part in putting down a Ute uprising. He touched swiftly on chapters of his early life, reporting speeches in Parliament, working for Scotland Yard, fighting in African wars, distilling strange liquors in the

Times Wide World Photo.
"TRADER HORN."

Congo, painting on tin, capturing gorillas.

"I never stuck to one thing long," he said.

Once Rich Diamond Miner.

"Trader Horn" said he had once known a period of prosperity equal to the present. That was when he had a run of luck while diamond mining.

F. J. Emmerich, the trader's lecture manager, noted with pleasure that the old man had a deep booming voice, a distinguished presence and an easy manner.

"He's no Carnegie Hall speaker," said Mr. Emmerich, "but I think he will do pretty well."

PROCTER SUIT DELAYED.

Settlement Likely in Action Over Custody of Crippled Child.

The habeas corpus suit brought by Frederic W. Procter, one of the heirs to the Procter soap fortune, against his former wife, now Mrs. Carter Leidy, to get the permanent custody of their crippled 2-year-old daughter, Patricia, so he can devote a small fortune and about ten years' time to curing her, will not be heard in the Supreme Court tomorrow as the original writ provided. It is likely that the parents of the infant will settle their differences as to her care and treatment out of court.

While J. Lewis Lindner, attorney for Mr. Procter, declined to discuss the case yesterday, it was learned that the papers in the action have not been served and that the child will remain for the present in the New York Orthopedic Hospital, where she has been treated since last Summer. Mr. Procter's mother, Mrs. Lillian Sanford Procter, is one of the directors of the hospital.

SEEKS DIVORCE IN PARIS.

Mrs. Tweed of New York Brings Suit—Guggenheim Decree Confirmed

PARIS, March 13 (AP).—Mrs. Harrison Tweed of New York has filed suit for divorce here.

The court record shows that custody of a child has been granted to the mother pending a decision.

A divorce has been granted to Mrs. Margaret Gibbs Miller Guggenheim from Meyer Robert Guggenheim on the ground of abandonment. They were married at Deal, N. J., on July 7, 1915.

Mrs. Harrison Tweed was married to Mr. Tweed, son of Mr. and Mrs. Charles H. Tweed of New York, fourteen years ago. She was formerly Miss Eleanor Roelker of Cincinnati and East Greenwich, Conn.

At his law office at 37 Wall Street yesterday Mr. Tweed did not appear surprised at the report that suit had been started but declined to discuss his family affairs.

The divorce of Mrs. Margaret Gibbs Miller Guggenheim had been previously reported.

MOTHER ON STAND TO AID 'RED' MORAN

Paves Way for Insanity Defense of Son, on Trial for Murder of Patrolman Byrn.

STATE COMPLETES ITS CASE

Friend of Accused Man Tells of Shooting and Says Slayer Killed to Evade Sing Sing Term.

Moving with unexpected celerity, the State completed its case against Thomas "Red" Moran before the noon recess yesterday in the Kings County Court, where Moran is on trial for the murder of Patrolman Edward Byrn on Nov. 13, 1926. In the afternoon Moran's mother, Mrs. Margaret Moran, took the stand to pave the way for his expected insanity defense by telling of incidents of his childhood.

Assistant District Attorney William F. X. Geoghan in his opening address promised to prove that the murder was a deliberate act, committed by Moran to evade arrest for a series of drug store robberies which might have brought him a life term in prison.

"Micky" Cahill, 18 years old, a friend of Moran, told how Moran and he, with two others, had hired a car that day and were stopped by Byrn and Patrolman Fred Daskiewicz, who were patrolling in a police car. They were getting out, he said, when he heard Moran order the policemen to put up their hands. He whirled in time to see Moran fire several shots, he said, and then fled to his sisters' home. There he was joined by Moran, who explained that he had shot because he faced a long term in Sing Sing if arrested, Cahill swore. On cross-examination he told of Moran's having what he called an "epileptic fit" after he had drunk some whisky on one occasion.

Vincent Carney told of finding the two patrolmen wounded in the street and of seizing one member of the gang and holding him until help came. Moran is also under indictment for the murder of Daskiewicz.

Admitting that Moran shot the two policemen, David Malbin, defense counsel, said in his opening address that he would show that the murders were committed while Moran was suffering from an epileptic attack.

Mrs. Moran testified that her sister has been demented most of her life and her brother is now in Kings Park Hospital. She told of a convulsion Moran suffered when he was 2 years old and of an injury to his head when he was 9, after which he frequently chased other boys with a carving knife. He frequently complained that his head pained him, she said.

BAR REPORTS ON BILLS.

Committee Approves Fourteen and Rejects Thirteen.

The Bar Association Committee on the Amendment of the Law reported yesterday on twenty-seven pending bills at Albany, disapproving thirteen and approving the others. The proposed legislation favored by the committee includes an amendment to the Home Rule law relating to a mandatory referendum, the Mastick-Block bill decreasing the license fees of theatre ticket agencies, striking out the present provision limiting to 50 cents the price to be charged over the box office price, but requiring that the price of the ticket be printed on its face, and the bill giving the Public Service Commission supervision over holding companies controlling public utility corporations.

Among the bills disapproved are a proposed act to make the refusal of a husband or wife to consent to a religious ceremony after a civil marriage ceremony ground for annulment when it is alleged that the civil ceremony took place pursuant to such a promise, and five bills relating to adverse possession of real estate. Under the present law twenty years is the period of occupancy of real estate necessary to quiet title. This period was fixed in England in 1623, and had remained the law in New York. The bill disapproved would change the limitation period to ten years, but the committee sees no reason for it.

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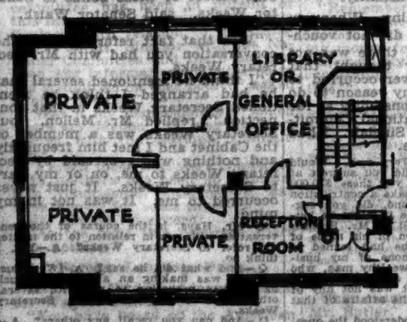

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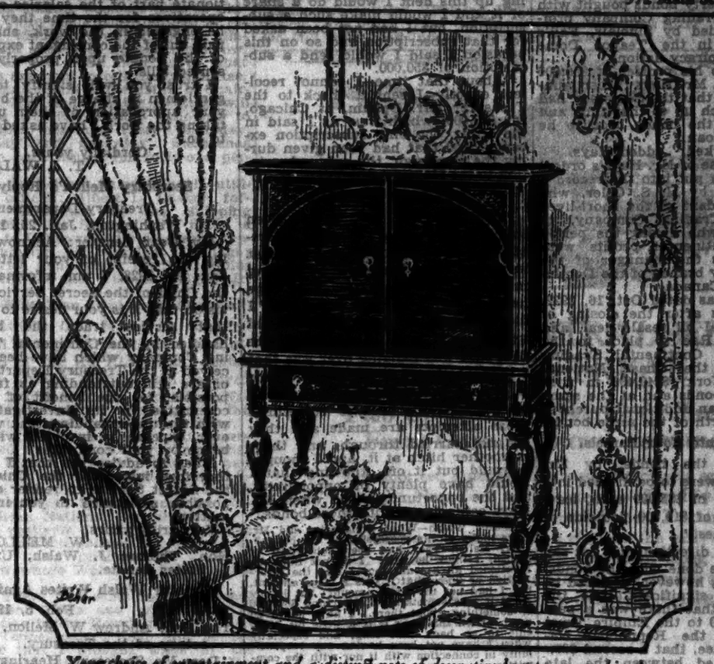

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OPEN EVENINGS

Mellon's Testimony on the $50,000 Sinclair Oil Bonds Sent to Him by Will Hays

Continued from Page 1, Column 4.

discreditable course in the wiping out of the 1920 deficit.

Walsh Demands Explanation.

The Senator demanded that Hays tell why, when on the stand two weeks ago, he had failed to name Secretary Mellon and Mr. Butler as among those to whom he had suggested the making of "trick" contributions; in other words, gifts, guaranteed by Liberty bonds bought with Continental Trading Company profits and supplied by Sinclair, Fall's co-defendant in the Teapot Dome criminal conspiracy actions.

Referring to his proffer of $50,000 to Mr. Mellon, Mr. Hays rather jauntily explained that the Secretary had not given much up to that time and he sent him the bonds because he wanted the "loan."

"And it worked," added Hays.

Near the close of Mr. Hays's ordeal Senator Walsh put into the record a letter written by H. S. Osler, who was the President of the short-lived Continental Trading Company, to Robert Rae, who during the period that the Continental profits were piling up was the manager of the New York City branch of the Dominion Bank of Canada.

The letter was dated Oct. 16, 1922, eleven months after the closing of the Continental oil resale deal, and directed Mr. Rae to place to the credit of the Continental Trading Company in the Chase National Bank, New York, $249,493 in first Liberty loan bonds and at the same time to make an additional purchase of $100,000 worth of the same bonds.

Divided Into Four Parcels.

This done, the bonds, by Mr. Osler's order, were to be divided into "four parcels" of $85,000 each, leaving a balance of $10,000 "outside of the four bundles."

The letter of directions did not say what was to be done with the bonds. Senator Walsh, however, declared he considered it significant that the record shows that there was a payment of $85,000 to the Empire Trust Company for the Republican National Committee, that a second $85,000 was divided between the late John W. Weeks and the late Fred W. Upham, that Colonel William Boyce Thompson, the 1920 Finance Committee Chairman of the Republican committee, received $85,000 to wipe out a loan, and that, according to Hays's own testimony, Sinclair returned to him $85,000 in securities.

Mr. Hays said it was all news to him. When Senator Walsh asked him if, in view of the facts, he thought there was anything significant about the "four bundles," he said that, so far as his knowledge went, there was not.

Mellon Ahead of Time.

When the committee convened this morning the room was packed to its capacity. Men and women stood in the aisle and back of the chairs, jammed tightly together. Hundreds came too late and were unable to gain admission.

Secretary Mellon was the first to arrive. He was on hand ten minutes ahead of time. He came in smoking a tiny black cigar. There were eleven cameras in action. He bravely faced them and seemed to enjoy it.

Near him was Joseph P. Tumulty, who was President Wilson's secretary. Now and then Mr. Mellon would leave his chair and walk over to the press tables to deposit his cigar ashes in an ash tray. He came unaccompanied to the hearing and apparently was the most unconcerned person in the room.

At 9:58 Chairman Butler entered and took a seat next to the Secretary. They shook hands and chatted for a while. Two minutes later Senator Walsh appeared and behind him came Mr. Hays. Senator Nye promptly called the session to order.

MELLON TAKES THE STAND.

It was exactly one minute after 10 o'clock when Senator Walsh nodded to Secretary Mellon to take the witness chair. Senator Nye administered the oath. Every eye in the packed room was on the Secretary.

"Referring to the letter," said Senator Walsh, "which you sent on Saturday evening, I wish you would tell the committee what you know about the bonds sent to you by Mr. Hays. Tell us of the transaction."

Mr. Mellon: In that letter I stated substantially my connection or what I know of the incident.

Senator Walsh: Will you just tell us in substance about it?

Mr. Mellon: It was that I had a telephone message from New York from Mr. Will Hays stating that he was sending me a package containing valuable paper or a package of value, whichever way he expressed it, and that he was coming to Washington and would see me later about it. The package was handed me by the messenger who brought it. Just at the time I was busy and I laid it aside on the table and kept on being busy and I forgot it, and when I walked home in the evening I happened to think of the valuable package which I had laid aside, but it was late and I had no knowledge of what it was. The next morning I found it on the table and opened it and saw that it contained bonds. It was a package of bonds.

Did Not Count the Bonds.

Q.—What amount? A.—Fifty thousand dollars, although I did not count the bonds at the time and did not have them counted. Then that next day Mr. Hays did not appear and I took the bonds with me to my home and put them there for safe keeping, because I had mislaid the combination of the safe which is in my office and could not get into it, so I took them home with me and kept them there until I sent them to Mr. Hays. Later, when Mr. Hays came and explained the purpose of the bonds, I said to him that I would return them.

I did not have the bonds in the office and Mr. Hays was going out to Indiana, so I said I would send them to him in New York later when some one would be going over to New York. Later on I did return them to Mr. Hays through Mr. Parker Gilbert. He delivered them in New York to Mr. Hays and reported to me that he had done so.

Q.—What was the denomination of those bonds, Mr. Mellon? A.—I could not say. I did not make a record or examine the bonds.

Q.—Do you remember the issue? A.—I do not.

Q.—Nor the rate of interest they bore? A.—No. You see, I was not interested. They had come for a purpose which did not suit me so far as I was concerned and I returned them.

Q.—Was the package accompanied by any communication from Mr. Hays? A.—None.

Q.—He had, however, told you about it over the telephone? A.—Yes, but not more than I have stated.

Q.—Rather indefinite, too, apparently? A.—Yes.

Asked to Make "Subscription."

Asked what Mr. Hays said about the matter on the occasion of his visit, Mr. Mellon replied:

"As I remember—you see this was between four and five years ago and I have a great deal to do with securities and with affairs there, so it is pretty difficult to recall in detail—but generally it was that he had a large subscription which was in bonds, and he asked me to take this lot of bonds and hold them. I do not know that there was anything definite in regard to any disposition, but that I make a subscription to the committee for the purpose of aiding the committee in discharging the hangover of the debt.

"I objected to doing so because I would be making a subscription that would not be what it purported to be, a personal subscription or bona-fide subscription. As far as I can recollect, he asked me to make what would be a loan to the committee and hold these bonds, but to me that was the same thing. It called for a subscription which, as I said, would not be what it purported to be, so that was declined. I said to him that I would make a bona-fide subscription to the party, and that I had expected to make a subscription.

"I felt under an obligation to make a subscription and had stated some considerable time previously that when it came to the time for cleaning up this debt I would do a share of it and I would make such a subscription, but I had not been asked for that subscription and so on this occasion I said I would send a subscription of $50,000.

"About that time—I cannot recollect exactly—I sent a check to the Treasurer, Mr. Upham, at Chicago, for $50,000, which was, as I said in the letter, the only subscription except $2,000 that had been given during the campaign, the only subscription to the Harding campaign.

Felt More Was Due.

"That was all that I had been solicited for when I became Secretary of the Treasury, and I felt that in my position there was something more due and there was this large hangover, and the only reason why I did not promptly make an additional subscription when I knew of the debt that was hanging over was that I thought that I would rather come in toward the end when it could all be cleaned up, because sometimes those attempts are made and they are not carried through, and there is another hitch at it, and I thought I would put it off, knowing that I would have plenty of opportunity, and the opportunity came when Mr. Hays came to me with those bonds."

Senator Walsh—What explanation did Mr. Hays make of his possession of the bonds?

Mr. Mellon—They had been subscribed or loaned, I think he said. I do not think he mentioned an amount, but I had the information or knew that it was a large amount, but I had not the fixed amount; but in my mind it was something approaching $300,000 or something about there. I have heard so much of all this that it is a little bit difficult to go back that long, and especially when I have not been having any responsibility in connection with it nor with the committee.

It is rather difficult to remember exactly, but it was something in that direction. He wanted to use some of the bonds—he wanted to use them in this way and have the record of the party show not a large subscription, and besides that he wanted to use some of the bonds and return them later. That is about as nearly as I can recall what was said.

Q.—What I would like to learn, Mr. Secretary, is what Mr. Hays told you about where he got the bonds and from whom he got them? A.—Oh, from Mr. Sinclair.

Q.—And the amount, as you now recall, was somewhere in the neighborhood of $300,000? A.—Yes, but so far as I can recall, he did not say that was all a subscription of Mr. Sinclair. There was something in connection with his request that I advance money on the bonds, which would be taken up later and the money refunded; but it all contemplated a subscription or rather I mean it contemplated that I would put my name to the funds which would be the proceeds of those bonds at the time as a subscription to the committee.

Q.—And what was said about avoiding the appearance of a large subscription? A.—That may have been largely inference. It was simply that he had this large amount of bonds and he wanted to obtain the bonds, and for the purpose of the record, to have the subscriptions on the plan of which I have spoken.

Q.—What did you understand to be the deficit then to be taken care of, Mr. Mellon? A.—I am not very clear. I know that it was something over a million dollars, but, you see, I had no direct responsibility and I do not recall just what it amounted to.

Q.—Was any of that carried by any of your banks? A.—No.

Questioned on Bank Loans.

"Did your bank or any bank with which you are associated make any loans to the Republican National Committee?"

"No," said Mr. Mellon. "At that time, as far as this subscription is concerned, it did not have any further significance to me or in my mind than a subscription from any other wealthy man. I had no knowledge of what has developed since—that is, of the Teapot Dome lease matter. I may have seen something in the papers about it, but it had not any connection in my mind with this Sinclair subscription. You see, that was in the Winter of 1923.

"As nearly as I can locate the time, it was about in November, 1923. But so far as I was concerned I had not any knowledge of any irregular proceedings or anything of any sinister nature in connection with it."

"Mr. Mellon, let me call your attention to the fact that the inquiry into the Teapot Dome leases began, so far as the taking of testimony was concerned, on the 22d day of October, 1923," said Mr. Walsh, "and apparently this transaction of which you tell took place in the following month?"

"Yes," replied the Secretary.

"So that the actual inquiry into the transaction of the leasing of the Teapot Dome was in progress at the time this transaction took place."

"That may well be, but I do not follow all the investigations that are started. I have plenty of troubles of my own there to keep me busy, and I had no knowledge of it personally at the time," replied Secretary Mellon.

Q.—Have you any means of fixing definitely the date when you got the bonds? A.—The only definite date is the date of the check which I sent. The date of that check is the sixth of December, made to the order of Fred W. Upham, Treasurer, and it was mailed to Chicago.

Q.—Using that date for the purpose of refreshing your recollection, when would you say was the time that you talked with Mr. Hays after the bonds were received by you? A.—After the bonds were received?

Q.—Yes, the talk with Mr. Hays. A.—That was a comparatively few days, it was some Sunday.

Q.—With reference to the date of your check of Dec. 6? A.—The check was afterward. After I had returned the bonds. I said I would send in a subscription and I sent it in afterward. I may not have had that much money at the time and waited. I do not know why, but it was some little time afterward.

Q.—Had you returned the bonds to Mr. Hays at the time you sent the check to Mr. Upham, or was the delivery of the bonds later? A.—My recollection is that the bonds had been returned and that it was about that time or very shortly after. It is pretty hard to remember after four or five years. The days go very quickly and it may have been somewhat more or less.

Q.—Quite so. Did Mr. Gilbert act in the matter in any other capacity than as a mere messenger? A.—Only as messenger.

Q.—What induced you to take that method of returning the bonds rather than to send them in the usual way? A.—My recollection is that Mr. Hays said he was going out home, out to Indiana, and was not going back to New York, and, as I said, the bonds were not right there in the office when I was talking with him, and I said I would send them to him when some of our people would be going over to New York, that I would return them that way. So when there was occasion I did return them through Mr. Gilbert.

Q.—What is your recollection as to the length of time you had the bonds? A.—I am not very clear. Just as I said, it may have been—it was, I suppose, a couple of days or something like that when Mr. Hays appeared, and it was perhaps a few days after that or it may have run longer. It is pretty hard to tell. I have no record, you see. It was sort of an incidental thing that had come in and I disposed of it, and so am not very definite as to time.

WALSH-MELLON LETTERS.

"With your permission I should like to put in the record the correspondence between you and me with reference to this whole matter," said Mr. Walsh.

Mr. Mellon agreed.

The clerk to the committee thereupon read the correspondence, as follows:

Jan. 24, 1928.

Hon. Andrew W. Mellon, Secretary of the Treasury.

Dear Mr. Secretary:

Under general directions from the Committee on Public Lands and Surveys of the Senate, charged under S. Res. 101 with the duty of inquiring into the disposition of certain bonds purchased by the Continental Trading Company, I have conferred with Mr. Murphy of your Bureau of Investigation, who has courteously agreed to assist the committee, if that course meets with your approval.

I have agreed on my part to see that any necessary expenses incurred, together with the proportionate part of the salaries of any operatives for the time they shall be engaged in the work, shall be paid out of the contingent expenses of the Senate upon properly presented bills.

I trust you will signify to the gentlemen in charge of the bureau your approbation of their undertaking the work I have asked them to do.

Cordially yours,
T. J. WALSH.

Secretary Mellon's Reply.

Treasury Department,
Washington, Jan. 25, 1928.

My Dear Senator: Acknowledging the receipt of your letter of Jan. 24, 1928, I am informed by the Chief of the Secret Service Division that it is your desire to have that service trace the bonds handled by the Continental Trading Company which have been received at the Treasury Department or are still outstanding as far as possible, for the benefit of your committee in its investigations, with the understanding that whatever expense is involved will be borne by your committee.

I beg to advise you that I have therefore instructed the Chief of the Secret Service to render every possible assistance to you in the matter.

Very truly yours,
A. W. MELLON.

Hon. Thomas J. Walsh, United States Senate.

Senator Walsh Writes Again.

Feb. 5, 1928.

The Hon. Andrew W. Mellon, Secretary of the Treasury.

Dear Mr. Secretary: Hearings before the Senate Committee on Public Lands and Surveys have disclosed that the Continental Trading Company, Ltd., a corporation organized under the laws of Canada, realized profits on transactions carried on within the United States during the years 1922-23 amounting to nearly $3,000,000, the greater portion of which was invested in 3½ per cent. Liberty bonds.

Of these $230,500 found their way into the hands of Albert B. Fall, once Secretary of the Interior, and $800,000 more are now held by the Prairie Pipe Line Company under circumstances negativing the idea that the parties so acquiring the same are or were bona fide purchasers for value.

It seems quite likely that an income tax was due from the Continental Trading Company, Ltd., and facts brought to the notice of the committee lead to the conclusion that in all probability it made no return and paid no tax. This company has since been dissolved, and its assets, consisting of the Liberty bonds referred to, have been distributed, so that it no longer can be subjected to effective proceedings for the collection of any sums that may be due the Government from it.

Will you have the kindness to advise me whether, under existing law, satisfaction for the tax due from it could be exacted from the holders of the bonds heretofore mentioned, and if not, what legislation, in your judgment, is necessary in order that the bonds so held may be resorted to, or satisfaction otherwise compelled from those to whom the assets of the corporation were distributed, and to prevent in the future like escapes from the obligations due the Government? Very truly yours,

T. J. WALSH.

No Tax Paid, Says Mellon.

The Secretary of the Treasury,
Washington, D. C., Feb. 10, 1928.

Hon. Thomas J. Walsh, United States Senate.

My Dear Senator:

Receipt is acknowledged of your letter dated Feb. 5, 1928, relative to the income tax liability of the Continental Trading Company, Ltd.

Your conclusion that this company filed no income tax returns and paid no income tax is correct.

When the transaction which resulted in profits to this company first became known representatives of the Bureau of Internal Revenue were assigned to the duty of making an investigation with respect thereto and were instructed to give this matter their special attention.

Since then these representatives have been engaged in securing all information available not only with respect to the transactions whereby the Continental Trading Company, Ltd., accumulated a profit of approximately $3,000,000, but also with respect to the distribution of such profits in the form of Liberty Loan bonds to stock warrant holders who would be liable for income taxes on the proceeds received upon the dissolution of the corporation.

The company having maintained no office or records in this country and having destroyed the records once kept in Canada, the bureau's representatives were compelled to rely entirely upon other sources for information upon which the tax liability could be determined, assessed and collected.

They have followed closely all court proceedings, proceedings of the Committee on Public Lands and Surveys, have interviewed Mr. Pomerene and have made numerous investigations in their attempts to secure the full facts surrounding the operations and distribution of bonds by this company, but their efforts to ascertain to whom the bonds were distributed have been unavailing for reasons which you can readily appreciate.

Wide Search Made.

The income tax returns of persons known to have been connected with the transactions of this corporation, as well as the returns of any other parties whom it was thought might be interested therein, have been closely examined and in some cases exhaustive examinations have been made of the books of account and other records of such persons with the view of securing information in this respect, but no evidence upon which any definite action might be predicated was secured.

The returns of James E. O'Neil, H. M. Blackmer, R. W. Stewart, H. F. Sinclair and others have been closely examined and the books of account and other records of the last named individual, as well as the books of corporations which he controlled, have been subjected to examinations without disclosure of any material facts other than those which are publicly known at the present time in this connection.

The proceedings in the case of United States vs. H. F. Sinclair and Albert B. Fall were closely followed, in the hope that further light might be shed on the transactions, but no additional information was secured from the testimony taken up to the time a mistrial was declared, and the bureau's representatives were prepared to pursue the investigation further when the Senate Committee on Public Lands and Surveys began its investigation relative to the disposition of the assets of this corporation and secured, by means of the testimony of M. T. Everhart and W. S. Fitzpatrick, the first tangible evidence of the disposition of any part of such assets.

Hopes for Full Light.

It is hoped that further investigation by that committee will bring to light the disposition of the balance of the bonds which are unaccounted for at the present time. The efforts which have been made by the Bureau of Internal Revenue to ascertain the disposition of the assets of this corporation have been made not only for the purpose of securing the taxes which are due from the corporation on the profits which it derived from transactions consummated within this country but also for a purpose which would undoubtedly result in the collection of a much greater amount in taxes, the taxation of the amounts received by the parties to whom the bonds were distributed by the corporation, since it appears that such amounts have not been returned for income tax purposes.

Since no return has been filed by this corporation, assessment of the tax against it may be made at any time under the provisions of Section 278 (A) of the Revenue act of 1926, and such tax may be collected from the immediate transfer and of the assets of the corporation under the provisions of Section 280 (A) of the Revenue act of 1926, within one year after the expiration of the period of limitation against the tax payer.

Assessment of taxes upon the amounts received by the parties to whom the bonds were distributed may also be made under the provisions of Section 278 (A) of the above-mentioned act, providing period of limitation on such assessments has not expired.

With the present incomplete knowledge of the facts the department cannot advise you whether any legislation is now necessary to effect the collection of the tax in this case or to prevent in the future similar escapes from taxes. Further investigation may prove the existing laws adequate in the instant case—particularly if the remainder of the bonds can be traced from the corporation to its distributees.

This subject will be given further study by the department and in the event additional legislation is deemed advisable you will be so informed.

Sincerely yours,
A. W. MELLON,
Secretary of the Treasury.

Another Mellon Letter.

The Secretary of the Treasury,
Washington, D. C., Feb. 10, 1928.

Hon. Thomas J. Walsh, United States Senate.

My dear Senator: Will you kindly furnish me with a transcript of the hearings to date before the Committee on Public Lands and Surveys relative to the disposition of Liberty Loan Bonds by The Continental Trading Company, Limited?

This information is desired in connection with the department's attempt to collect the income tax due from this corporation on profits derived from transactions consummated within this country.

Sincerely yours,
A. W. MELLON,
Secretary of the Treasury.

The Senator Complies.

Feb. 23, 1928.

Hon. A. W. Mellon,
Secretary of the Treasury.

Dear Mr. Secretary:

I am transmitting you herewith a copy of the hearings held by the Public Lands Committee, which is inquiring into the activities of the Continental Trading Company, Limited, and the disposition of the Liberty bonds purchased by it.

Very truly yours,
J. T. WALSH.

P. S.—In view of the fact that the investigation being conducted will serve as well the purpose of the Treasury in its efforts to collect the tax due from the Continental Trading Company as the purpose of the Senate, may not the time of the operatives of your Secret Service Bureau be as well charged against the funds available for the work of that branch of the service?

T. J. W.

Receipt Acknowledged.

The Secretary of the Treasury,
Washington, Feb. 25, 1928.

My dear Senator:

Thank you for the copy of the hearings held by the Public Lands Committee, which is inquiring into the activities of the Continental Trading Company, Limited, and the disposition of the Liberty bonds purchased by it, which accompanied your letter of Feb. 23.

Replying to the postscript to your letter, I am advised by Chief Moran that he will not find it necessary to request reimbursement for the time of the operatives of the Secret Service to which you refer, since he is of the opinion that these expenses will be only nominal, the work involved being incidental to the regular duties of the operatives. Sincerely yours,

A. W. MELLON.

Hon. Thomas J. Walsh,
United States Senate.

Acts on Press Attack.

The Secretary of the Treasury,
Washington, March 7, 1928.

My Dear Senator:

May I call your attention to the enclosed article which appeared in The Baltimore Sun today, Wednesday, March 7, referring to the investigation now being conducted by your committee with reference to bonds of the Continental Trading Company. The article says, in part, as follows:

"Not only has the Treasury Department failed to supply any facts, it is said, but incidents have arisen which seem to point to efforts in the department to block the committee's hunt for the bonds.

Senator Walsh is reluctant to take steps which would bring the department, its head and its methods into question. But other members of the committee and Senators not members are insisting that he take action to ascertain the Treasury's reason for refusing to cooperate."

Under date of Jan. 24, 1928, you wrote me stating that you had conferred with Mr. Murphy of the Secret Service Bureau, who had courteously agreed to assist the committee, and that you hoped that the gentlemen in charge of the Secret Service Bureau would, with my approval, undertake the work which you had asked them to do.

Under date of Jan. 25 I wrote you that I had instructed the chief of the Secret Service to render every possible assistance to you in the matter. Thereafter the Secret Service Bureau placed its entire facilities at the disposition of you and your committee, and since that time have carried out such instructions as you gave to them directly. It is my understanding that under the circumstances above outlined the Secret Service Bureau, in so far as this investigation is concerned, is for all intents and purposes assigned to the committee and operating as an agency of the committee and not of the Treasury Department.

It seems to me that this must be necessarily so, since they received all their instructions directly from you and have neither reported to nor been directed by any one connected with this department. Under these circumstances it is very surprising to me to read in the press that the Treasury Department has not been cooperating with your committee and that members of the committee desire to ascertain the Treasury's reasons for refusing to cooperate.

I shall appreciate it, therefore, if you will let me know whether the work performed by the Secret Service Bureau in carrying out the instructions of your committee has been in any respects unsatisfactory, and in what particular, if any, the men of that bureau have failed to cooperate loyally with you.

While carrying out your instructions the employes of the Secret Service Bureau are not acting, strictly speaking, as Treasury employes; nevertheless, you will appreciate that the Treasury Department is deeply concerned with a charge that implies that its employes, even though temporarily assigned to other duties, are not giving the requisite degree of diligence and loyalty.

May I add that I do not believe that this criticism in any way emanated from you, but if there is any misconception in the minds of some members of your committee as to how the work is being carried out and under whose direction, and as to the loyalty and faithfulness of the men assigned to you for the task, I shall appreciate it if you will make the situation entirely clear to them.

I am writing you rather than the Chairman of the committee because it was at your request that the Secret Service Bureau undertook this work, and I understand from Chief Moran that it is under your direction that the work has been carried out.

Sincerely yours,
A. W. MELLON.

Hon. Thomas J. Walsh,
United States Senate.
Enclosure.

The clerk at this point read the article complained of as it appeared in The Baltimore Sun under the caption "Mellon's folk may be called in oil inquiry."

The article said that Senator Walsh was seriously considering this move in his search for bonds; that the Secret Service was not giving the assistance it should, and that the Treasury Department had not supplied the committee with a "scrap of evidence."

Walsh Regrets Article.

Senator Walsh replying wrote Secretary Mellon as follows:

Washington, D. C., March 8, 1928.

Hon. Andrew W. Mellon, Secretary of the Treasury.

My dear Mr. Secretary:

I am glad you wrote me about the article in The Baltimore Sun to which my attention was called on yesterday.

I beg to assure you that it is most embarrassing to me that anything of the kind should appear. I have no reason to think that the cooperation which, under your direction, the Committee on Public Lands has had from your department in the investigation it is pursuing has not been unreserved, or that the secret service has not rendered wholehearted aid.

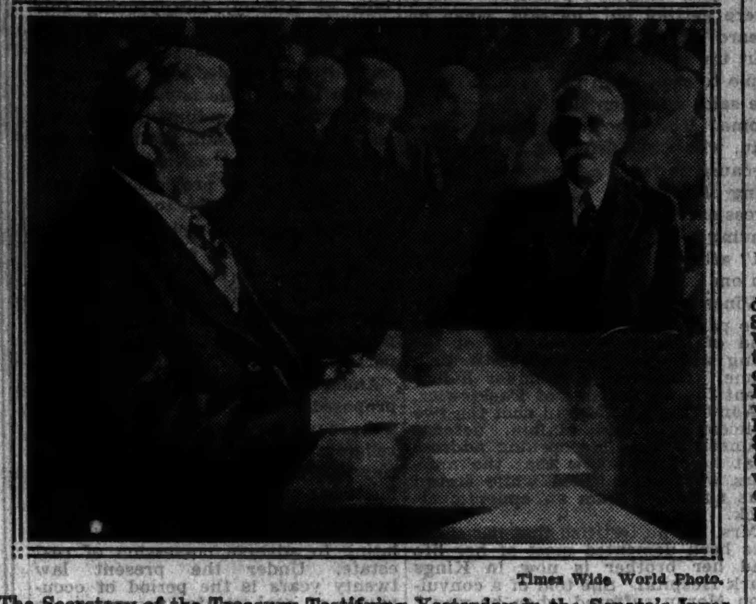
Having learned the identity of the correspondent who sent the story to which you make reference, I took him to task for writing it, and was told by him that the basis for it was an article appearing in The New York World something over a week ago and testimony given by the agent of the Dominion Bank to the effect that he had never been asked by any representative of the service for information concerning bonds purchased by the Continental Trading Company, on or after May 21, 1923, the numbers of which the committee had not been able theretofore to secure.

I might add that if I may speak for the committee, it never had any intention of calling you or any member of your family as witnesses, simply because it had no information that you or they could shed any light upon the subject under inquiry.

I again express my regret at the publication of the article and need not add my disavowal of responsibility for it, and the assurance that none of the alleged information emanated from me. This is not the first time that the work of the committee has been embarrassed by publications concerning its purpose wholly without foundation.

With assurances of my esteem, I am, Yours very truly,
T. J. WALSH.

SECRETARY MELLON ON THE STAND.



Times Wide World Photo.

The Secretary of the Treasury Testifying Yesterday in the Senate's Investigation of the Continental Oil Bonds and Republican Campaign Funds.

The final letter in the correspondence read by the clerk was the one Secretary Mellon wrote Senator Walsh last Saturday with reference to the notation "Andy" on the memorandum left by the late John T. Pratt of New York. That letter, in which the Secretary disclosed that Hays had sought to leave with him $50,000 in bonds in return for a contribution of the same amount and which offer the Secretary turned down, was published in the newspapers Sunday.

QUESTIONING IS RESUMED.

The questioning was then resumed:

"Mr. Secretary, I want to refer to one matter," said Senator Walsh. "You had, as I recall, what you told us, prior to the time that you got the bonds, signified your willingness to deposit or make a contribution toward raising the amount to take care of the deficit."

"Yes, I had," replied Mr. Mellon.

To whom did you convey that?—To Secretary Weeks, who was then in the Cabinet, and he was a member of the National Committee and I think he was also of the Finance Committee of the National Committee.

Q.—Just how did that conversation come up, Mr. Secretary? A.—It was just casual conversation in view of this indebtedness that should be cleaned up. He stated to me that he was raising a certain amount of money in the New England States toward clearing it up, and that others were going to raise something, and I said that I would be glad to make a contribution and wanted to do my share.

Q.—Did you indicate at that time about what amount you would give? A.—No, not an amount. I had not any very definite idea of amount, because I thought it would come around to the place where there would be a final clearing up of it and I would make my contribution suit the necessity of that occasion. I was prepared to give a larger amount if it became necessary—not anything very definite. It was not fixed in my mind as $50,000, but that was the substantial amount.

Q.—Do you know any reason why everybody should expect you would want to make a contribution unless bonds had been put up with you to protect you entirely? A.—No, but in regard to making a personal subscription I felt a little bit ashamed of my position of riding along without having done anything for the party and that I should make a contribution, and so when this occasion came about I was very glad to make the subscription.

Q.—Apparently, then, you did not see any reason why anybody should suspect that you would not make a contribution? A.—No.

Q.—Without being protected by bonds furnished by Mr. Sinclair? A.—No. The matter of this proposal and the bonds seemed to be something that intervened in there. It was something that Mr. Hays desired to accomplish, but, as I have stated, it was not what I felt that I should do.

Q.—I was trying to get the attitude of Mr. Hays with respect to that matter. What reason did Mr. Hays have for suspecting it would be necessary to put up bonds with you in order to induce you to make a subscription? A.—I think he was mistaken about any such necessity. But what was in his mind I am not certain.

Discussed Matter With Hays.

"You did not discuss that matter with him?" asked Senator Walsh.

"I discussed it to an extent with him," replied Mr. Mellon, "I said, 'Why don't you dispose of these bonds and use the money? That would be the obviously natural thing, I should think, to do.'"

"That is what most of us thought," said Mr. Walsh. "What response did Mr. Hays make to that?"

"I do not recall exactly, excepting as I have stated, and that was not altogether a subscription, but that he was having the use or loan of the bonds or a portion of the bonds from Mr. Sinclair."

Q.—Just what did you understand was the ——. A. (interposing)—I am not very clear about it because it was all the same thing so far as I was concerned. It was simply that I had not any interest in taking those bonds because it contemplated the subscription on my part.

(By Senator Nye) Q.—Around about the time that your contribution was made were there conferences held with relation to the deficit to devise ways and means to take care of the deficit? A.—Not that I recall.

Q.—You attended no such conferences? A.—I had attended a conference before that time, earlier. I do not know how much earlier. I do not think Mr. Hays was there. I have not a very distinct recollection, but there were about four or five or six persons to discuss the question of the indebtedness. But I was not a party in a sense. I had not any connection with that so far as any responsibility for doing it was concerned.

Q.—But did you take part in the conference? A.—I was present when they discussed it.

Unaware of Gift's Nature.

"Was the matter of the Sinclair contribution or loan, call it what we will, taken up in that conference?" asked Senator Nye.

"I do not think that had occurred at that time," replied Mr. Mellon. "I had not heard of anything like that. It was long before any question of the Sinclair contribution."

Then Senator Walsh interposed:

"Did it occur to you when you first learned that those bonds which Mr. Hays had given to you had come from Mr. Sinclair that there might be anything questionable about that sort of contribution? I did not mean on your part, but on Mr. Sinclair's part?"

"Not the least," said Mr. Mellon. "It had no significance in my mind. It was, as I think I said before, just the same as any subscription from any wealthy man who was capable of making such a subscription. It only had that significance then so far as Mr. Sinclair was concerned, but all this was before there was any public notice of anything in connection with the oil transaction, as far as my knowledge was concerned.

Q.—You were pressed, were you not, quite hard to make the contribution to the campaign fund? A.—No, if I had been I would have made one. It was just as I have stated. I was not pressed hard at any time.

Q.—You do not feel then, Mr. Secretary, that the $50,000 of bonds were given to you as a sort of hint that it was time for action on your part? A.—There was nothing that indicated that. It just happened as I have stated.

Q.—Did you have any acquaintance at that time with the Continental Trading Company or any acquaintance at all with their work or of their being? A.—No. I had not heard of the Continental Trading Company. All my knowledge of the Continental Trading Company had been that which has appeared in the press from time to time since that time.

Q.—Reverting just a moment, Mr. Secretary, you told the committee a few moments ago that you did feel ashamed at one time that you had not——A.—I would not use the word "ashamed."

Q.—I think that is the exact word you used. A.—I felt a little compunction that in my position there was a subscription from me in order and I had promised a subscription. I had said to Mr. Weeks, that when the time came I would do my share.

As to Liberty Bond Records.

Senator Nye, resuming, asked:

"Have you any acquaintance with records which are kept of the Liberty Loan bond coupons as they come into the Treasury?"

"Oh, mercy, no! No one could be familiar with that. It is too comprehensive," replied Mr. Mellon.

"Has there at any time within the last four or five years been an order issued by the Treasury relieving banks dealing in Liberty Loan bonds from the responsibility of recording the numbers of these bonds?" asked the Senator.

"That occurred," said Mr. Mellon. "I cannot say just how long ago, but several years ago and was, as I recall—I may not be accurate about this—but my recollection is that that came about from investigation on the part of one of the committees of the House.

"I think it was the Appropriation Committee, but I would not be sure. At any rate, the question was raised whether there was anything being accomplished by the elaborate record which was being kept, because it was a very large task to enter all of those coupons from hundreds of millions of bonds. It was a very large item of expense in the Treasury and there was a movement to economize so far as possible without impairing the service.

"I looked into the question, I remember, and could not see where we were taking a risk in any way by eliminating that extension of the recording. But that was, I think, before any question in regard to anybody of the Continental Trading Company or anything like it came up."

Denies Forgeries or Duplicates.

"Was the occasion for such a ruling not born out of the fact that banks were complaining because the Treasury was checking too severely and was finding duplicate bonds and forgeries?" asked the Senator.

"Not that is all a fallacy," replied Mr. Mellon. "We were not finding forgeries nor duplicate bonds. That all came about from irresponsible statements made. There was quite an extensive investigation that ran through a large part of the Harding Administration endeavoring to find some basis for a duplicate issue.

"That examination covered the period of the wartime expansion of the printing of bonds, when there was a very great congestion which occurred by reason of all at one time jumping up to this enormous amount of bonds for war purposes. They had to employ a great many inexperienced people, green hands, to work in the department, and it was extraordinary that all this investigation failed to discover any forgeries or overissues or anything of that sort."

Q.—Are the records of the Treasury and the Federal Reserve Banks now of such a nature and in such order as to enable the tracing of the source from which every bond coupon comes into the Treasury? A.—To what extent? It would be a very large undertaking. I do not think that any one without knowing of the work there can have a conception of the magnitude of the records, &c. Now, a comprehensive investigation that would extend over a long period might follow down any particular bond and trace that back to the banks, or the source or the channel through which it came to the Treasury.

Q.—The tracing, in other words might prove an arduous task, but possible in all cases? A.—Well, I think that that which has been done is in that direction and has been gone at as thoroughly as possible.

WHY NO EARLIER DISCLOSURE.

Senator Nye then took up the Senate committee's objective, the tracing of the Continental Trading Company bonds, saying:

"Of course, you know that we were after that information. You knew that Harry Sinclair was involved with a contribution and a loan of a certain amount of the bonds. Certainly we had at least the right to assume that those bonds were Continental bonds.

"Now, for the information of the Senate, won't you, Mr. Secretary, make a statement as to why you did not disclose sooner the knowledge that you had with reference to these bonds?

In reply Mr. Mellon said:

"Well, at the time that I had the contact with the bonds, or with Mr. Hays, you must remember that there was not any knowledge anywhere, so far as I knew, of a Continental Trading Company, or that Mr. Sinclair had Government bonds. My information came from Mr. Hays that he had made a subscription that was in bonds.

"That had no significance. Many men keep Government bonds on hand because they bring in a revenue, and that had no significance at all at that time. Now, if what you mean is that I heard since this public disclosure of the Continental Trading Company transaction, why then I did not disclose.

"Well, would that have added anything? You had all the information. The only thing that would have been disclosed that you did not have was my name, and I was not particularly keeping it secret. Many around knew of it, as far as knowing it at the time it arose; but it is an incidental thing.

"I do not think I ever thought that there was any occasion, and what purpose would have been served by that?"

Mellon Disclaims Bond Knowledge.

"Well, Mr. Secretary," remarked Senator Nye, "not until a matter of two weeks ago did we have anything in the way of direct information as to these bonds, $160,000 of bonds, or $260,000 of bonds."

"Yes."

"And here we are in the middle of March, and we have been at it ever since the first of January," continued Mr. Nye.

"But I did not have any other information than that which I have stated. How could I have told you about $260,000 of bonds?" Mr. Mellon countered.

"You had reason to assume, Mr. Secretary, to start with, that these bonds that were given to you were Continental bonds?" asked Senator Nye.

"Well, I had no reason to assume, one way or the other," said the Secretary. "Mr. Hays had stated that he had returned certain of the bonds. That was perfectly consistent with what I knew, because I had returned bonds to him and therefore I supposed he had returned them to Mr. Sinclair, and he so stated, and the information you had through Mr. Hays was as much as you could have got other than the fact that he had brought the bonds to me and they had gone back.

Felt No Responsibility.

"That is the only thing. When you speak about when I did not vouchsafe the information, there was not any reason, I never thought that there was any—it never occurred to me that there was any reason to do so, and I had no responsibility as far as the Republican National Committee—its debt—nor Mr. Sinclair. I had no responsibility there.

Q.—(By Senator Nye)—Very well. Would you have suggested, or did you suggest at the time Mr. Hays gave you these $50,000 bonds and asked you to make a contribution in that amount to the fund, did you suggest, or think, at the time it might be better, and it might be well if Mr. Sinclair would make a contribution in his name of the entire amount that he had loaned to Mr. Hays? A.—It was none of my business. He was a man, a wealthy man, who had made a subscription, a large subscription to the committee. It was not any of my responsibility to run the affairs of that committee.

Q.—I do not think you understood the question, Mr. Secretary. Would you have suggested at that time, or did you suggest at that time, that it would have been perfectly proper and right to have accepted this contribution from Mr. Sinclair in his own name? A.—I do not recall just going into it that way. I think what I said was, "Why don't you dispose of the bonds and pay your debts?" Something, I mean, substantially that.

Q.—You learned of Mr. Hays's testimony that was given here about two weeks ago, you knew of that? A.—I saw it in the paper.

Q.—Did it occur to you then that he had not said anything about this other $50,000 of bonds? A.—It seemed, as I remember the testimony, he made a statement that he had returned certain of the bonds, and I supposed that the bonds that I knew of had been those bonds that were returned, because he returned them to him, but I have not seen or had any communication with Mr. Hays for some months.

Q.—Have you ever discussed with him about these bonds being a part of the Sinclair bonds out of the Teapot Dome scandal? A.—Not for at least a year, or for a long time. Not since any of this investigation nor before that.

Can't Recall Conversations.

"Well, first the revelation came in 1924 of this large amount of money?" asked Senator Nye.

"I have since 1924 seen and talked with Mr. Hays many times," replied Mr. Mellon. "I am not saying it was not spoken of. There was a great deal of gossip, you might say, and conversation at that time, and I have not any clear recollection of any conversation with Mr. Hays since the time that we are speaking of when the bonds were returned."

"Did it ever occur to you at all that these $50,000 in bonds delivered to you were a part of the bonds that were made out of, or gotten by this money, made by the Continental Trading Company?"

"I had the impression that any one would have that it was likely that they may have been bonds connected with Continental Trading Company," said Mr. Mellon.

At this point Senator Nye remarked that Mr. Mellon wrote a letter to Senator Walsh a few days ago, calling attention to the newspaper article, and the examination proceeded:

Q.—That suggested that your department was not helping as much as it might. Did it occur to you then that these bonds might be a part of the bonds that we were searching to trace here? A.—Well, I had as much knowledge about that as you have here, not any more.

Q.—We had no knowledge whatsoever of your having had any of the bonds. A.—My contact with it did not give me any more knowledge than you have, as far as the Continental Trading Company is concerned. I never heard of that company.

Q.—Let me go back to the original receipt of the bonds by messenger? A.—Yes.

Q.—Do you remember the name of the messenger? A.—No.

About Returning Bonds to Hays.

"He brought them down to your office from Mr. Hays?" Senator Dill asked.

"Yes, and said that Mr. Hays said to deliver them to me personally," replied Mr. Mellon. "I received them and dismissed him.

"Then was it agreed that Parker Gilbert would carry back the bonds?" continued Mr. Dill.

"No, it was just as I have stated," said Mr. Mellon. "I said to Mr. Hays, when some one would be going over to New York, I would return them, when there would be an occasion for an opportunity to do so. Parker Gilbert did not know anything more about it than was said to him at the time when I asked him to take them and deliver them to Mr. Hays."

Q.—Did Mr. Hays tell you why Mr. Sinclair put up the bonds, what reason Mr. Sinclair gave for giving the bonds? A.—I imagine he said that Mr. Hays subscribed to the payment of the indebtedness of the Committee.

Q.—And you got the impression that it was $200,000 or $300,000. A.—Yes.

Mellon's $50,000 Check.

Senator Bratton took up the examination at this point, saying:

"Mr. Secretary, I understand you to say that you made your check of $50,000 on December 6, 1923."

"Yes."

Q.—Reckoning from that time, when did you return the bonds to Mr. Hays, before or afterwards? A.—I think it was before that time.

Q.—About how long before? A.—I am not sure.

Q.—What is your best recollection, Mr. Secretary? A.—I have a very indefinite recollection just about the time.

Q.—Give us your best recollection, please. A.—I think I have given it very fully. You see, this is between four and five years ago and with what I have to do from morning to night there will be a great volume of matters that have to do with securities and with departmental affairs. Now, the question of a few days, it is pretty difficult to recall just how many days, or the exact length of time, back as many years as that. I doubt whether you could do it with something that just came in gradually.

Q.—Would you say it was a week or ten days, or less time? A.—I think it likely was a week or ten days or something thereabouts.

Q.—Well, then, Mr. Secretary, what is your best recollection as to the time in November, 1923, that the bonds reached you? A.—I could not say. I have not any record and it would be impossible to locate the time.

Q.—Was your attention called to the fact recently that Mr. Hays appeared before the committee and advised the committee for the first time that he had received bonds from Mr. Sinclair to be used in the manner in which he attempted to use $50,000 in your case? A.—My attention was not called to it any further than that which I read in the papers.

"Not a Party to the Bonds."

"Did it impress you at that time that Mr. Hays had failed to inform the committee about his effort to use $50,000 of those bonds with you?" asked Senator Bratton.

"No, I would not have expected that he would have occasion to bring me into it," said Mr. Mellon. "I have not been a party to these bonds in any way."

"That is true," said Senator Bratton, "but the Senator from Montana interrogated Mr. Hays at great length as to what he did with those bonds, and Mr. Hays failed to refer in any way to the fact that he had endeavored to place $50,000 of them with you, and had actually delivered them into your custody, expecting to use them that way."

"Well, if there is something of that nature, it seems to me that it is between the committee and Mr. Hays," replied Secretary Mellon.

Q.—My question was, did that thought occur to you when you read Mr. Hays's testimony a week or ten days ago? A.—No, I do not think it did. It may or may not have. I do not recall that any such thought occurred to me.

Q.—At the time Mr. Hays endeavored to place these bonds with you, did you have in mind, or have you learned, that Mr. Sinclair had previously testified that he expected to make $100,000,000 out of the Teapot Dome lease? A.—No, I don't recall that I have ever heard that up until the present time.

Bonds Sent to Weeks Brought Up.

"It appears from the testimony given to us by Mr. Hays, that he sent $25,000 of these bonds to Senator Weeks," said Senator Walsh.

"Yes."

"Was that fact referred to in the conversation you had with Mr. Secretary Weeks.

"I think he mentioned several that he had arranged—I think he mentioned Secretary Weeks in that connection," replied Mr. Mellon, "but Secretary Weeks was a member of the Cabinet and I met him frequently and nothing was ever said by Secretary Weeks to me, or on my part to Secretary Weeks. It just never occurred to me. It was not in my mind.

Q.—Mr. Hays, in the course of the conversation with you in relation to the matter did refer to Secretary Weeks? A.—Yes, I think so.

Q.—And what did he say? A.—Well, just that he was making an arrangement such as he was proposing to me with several others and among them was Secretary Weeks.

Q.—And can you recall any others? A.—I do not know whether that had been carried out. He may have mentioned Mr. Pratt, although I have not a clear recollection that he did. I think that he mentioned Senator du Pont, but you see I was not particularly interested in what he was doing. All that I was interested in was what he was asking me to do, and that I did not feel I should do.

Q.—In that connection, however, he did mention carrying on, or proposing to carry on, a similar transaction with other gentlemen? A.—Just as I have said.

Q.—Now, Mr. Secretary, we had Mr. James Patten on the stand here the other day, who told us about a transaction quite similar. A.—Yes.

Q.—Mr. Upham came to him and tendered him $25,000 of these bonds and wanted him

Continued on Following Page.

Butler's Explanation of His Silence on 'Trick' Donations—Hays's Duel With Walsh

Continued From Preceding Page.

to make a subscription of an equal amount. A.—Yes.

"Mr. Pattan told us he became very much incensed at the proposition and indulged perhaps in some language that he thought would not be appropriate to put in the record" said Senator Walsh. Did the proposition strike you in pretty much the same way?

"I do not know that I am of that temperament," replied Mr. Mellon, "and I do not become incensed. If you take things in this world as they are, and according to your own conscience, I do see that there is much use in getting incensed. At least, I do not recall anything of that nature particularly."

"Well, I merely wanted to ascertain the state of your feelings about the matter," said Senator Walsh. "Whether you were entirely indifferent or you did entertain some feeling and if so what that was.

"Well, here it is between four and five years, and in thinking the whole transaction over, I do not see today that I could have done any differently in the matter than I have."

"Well, yes, I think everybody agrees that your action in the matter was altogether creditable, Mr. Secretary," said Senator Walsh.

By Senator Dill—You said you had several conferences with Mr. Hays. In any of these conferences did Mr. Hays ever say that this contribution by Mr. Sinclair was in appreciation of what the party Administration had done for him? A.—I have no recollection of any. It does not seem to me that that was a likely thing to have been said.

Q.—You said you felt some little compunction at not having subscribed owing to your place in the Administration. I wonder if it had occurred to you or Mr. Hays had said that Mr. Sinclair was trying to make an appreciable return for the things that had been done for him. A.—I do not see that my feelings in the matter has to do with it because it had no connection with anything other than that somebody had to pay this debt, and I was a member of the Cabinet and a party man, and it was entirely proper, I felt called upon to do my share.

Not Concerned With Sinclair.

"I think that was a very natural feeling," said Mr. Dill. "Mr. Sinclair was not a member of the Cabinet but seems to have profited much more than had he been."

"What had I to do with anything in Mr. Sinclair's mind?" asked Secretary Mellon.

"I am moved to ask these questions largely because of the letter you wrote Senator Walsh a few days ago when the question had been raised as to your good faith in this matter, and in light of your solicitude in that respect I wondered why you had not volunteered any other information you could give," said Senator Dill.

"I do not think I had any other to volunteer," said Mr. Mellon.

"Of course this was new information about the $50,000," remarked the Senator. "However, I do not want to argue that"

"It would have been all the same if those bonds had never been presented to me and the proposition made to me," said Mr. Mellon. "Everything that you have would today be substantially in the same shape."

Q.—Except that we are getting more and more of the patch work by which we are getting this quilt together. A.—Yes.

Q.—There was a notation on this paper that was sent to you, the name of Mr. Butler? A.—Yes.

Q.—Do you know what Butler that referred to? A.—No.

Q.—Mr. Weeks retired as Republican National Committeeman soon after Mr. Coolidge came in and Mr. Butler became National Committeeman? A.—Yes.

Q.—You do not know whether it might have been referred to Mr. Weeks or Mr. Butler? A.—I know no more than that which I saw on the memorandum.

CONFERENCE ON DEFICIT.

"You told us of a conference that you had in relation to the raising of funds to liquidate this indebtedness in the National Committee," said Senator Wagner. "Would you mind telling us where that conference was held?"

"I am quite sure it was at the—I might be mistaken—either at the Willard Hotel or the Metropolitan Club," replied Mr. Mellon. "I rather think it was at the Willard Hotel, where some of those interested—there was Mr. John T. Adams and Secretary Weeks—I have not a very distinct recollection of it because I was not identified with the meeting at that time. Some one asked me to come there and I went and I listened to what was said, and it was just as I have stated it in my former testimony."

"The names of any prospective contributors to make up this deficit were not mentioned there, or were they?"

"No, I do not recall of any special contributions that were mentioned," the witness replied. "The question was of assigning either members of the National Committee, or some others who were capable of doing this, to districts in order to raise the money, and I remember that Secretary Weeks was to take the New England district, and I had not any district particularly. I was not, as I say, identified with the movement, you might say. I had just gone there because some one requested me to do so. I rather think it may have been Secretary Weeks that asked me to go with him."

No "Suspicion" of Sinclair Gift.

"There was no attempt on your part to suppress the fact that you made this $50,000 contribution at the time, because your name was on your check? You gave your own check?" continued the Senator.

"Yes, I gave my own check and made it to the order of the Treasurer of the National Committee."

"Did it not arouse your suspicions a little bit, the fact that this $300,000 contribution, or approximately, as you understand it, by Mr. Sinclair was to be kept secret from the public by the disposition of the bonds to different individuals, and have some other name appear as the ostensible contributor?"

"I knew nothing of anything of that nature. It is not usual to publish contributions generally. There was no suspicion in my mind, if that is what you are asking."

"I suppose you do know that the committee has been in pursuit of this information for some time, particularly with relation to the transaction of Mr. Sinclair with the National Committee and there has not been any information volunteered to the committee on that point?" asked Senator Wagner.

"Was it my responsibility?" asked Secretary Mellon. "I was not connected with the National Committee."

"I mean those that were connected with it—there has been no information volunteered, although it has been known for some time—"

Mr. Mellon interposed:

"At the time this occurred there was nothing."

Foreign Language Press.

Switching the line of inquiry, Senator Wagner asked:

"You have heard of the American Association of Foreign Language Newspapers?"

"I may have, I do not know," said the Secretary.

Q.—Do you know whether or not you purchased some stock in this association? A.—I never did, to my knowledge.

Q.—You are listed as a subscriber to the extent of ten shares. A.—I know nothing of it. This is the first information I have had of it.

Q.—Do you not recall associating yourself with William Boyce Thompson and Mr. du Pont, and others, in the purchase of that company? A.—No, it is entirely new to me. It has escaped my memory if there has been anything.

Q.—I may say, what purports to be a list of the stockholders and call your attention to the name at the head of the second page. A.—Well, I have no knowledge of it at all, other than this, I see at the head of the page here, with a lot of other appearing subscribers, Mr. Mellon, ten shares, but I know nothing of it.

Senator Nye—One more question, Mr. Secretary. Mr. Hays appeared before this committee on March 1, on the day preceding or on that day, did he visit with you? A.—My only knowledge of his visit to Washington was that I saw in the morning paper the account of his testimony, and, as I said before, as far as I can remember, the last time I saw Mr. Hays was when he casually met me on the street in New York this summer, when I returned from abroad. There was nothing then said about any of these matters. I just had a few words with him and I have not been him since that time. I have earlier frequently met him, but this was not the subject of conversation. It was a thing that was past and gone.

Mr. Mellon was excused at this point, Senator Walsh thanking him for his testimony.

BUTLER CALLED TO STAND.

Senator Walsh asked Chairman William M. Butler of the Republican National Committee to come forward. After Mr. Butler had stated that he became a member of the National Committee in December, 1923, and Chairman in June, 1924, Senator Walsh said:

"The occasion of your being here—or being called here, rather—was some information that came to the committee a few days ago in connection with a contribution of $50,000 made to the Republican campaign fund by Mr. John T. Pratt of New York, on Nov. 28, 1923.

"There was submitted to us in that connection certain documents, including a memorandum in pencil in Mr. Pratt's handwriting.

"It appears that there was delivered to him at the same time $50,000 of bonds by Mr. Hays, which Mr. Hays procured from Mr. Sinclair and which, apparently Mr. Sinclair procured from the Continental Trading Company.

"It further was in evidence that in addition to the $50,000 bonds delivered to Mr. Pratt, $25,000 of the bonds had been sent to Secretary Weeks and on the slip in the memorandum, in the lower right-hand corner, occurred the names, 'Weeks,' 'Andy,' 'Butler' and 'du Pont.' I call your attention to the memorandum.

"I should have said to you that we likewise had information of bonds turned over by Mr. Sinclair to Mr. Hays. He delivered $75,000 to Senator du Pont, so that it appears from the testimony before the committee that Secretary Weeks got some of these bonds; that Mr. Mellon, presumably the 'Andy' referred to in the memorandum, got some of the bonds and that Senator du Pont got some of the bonds.

Says He Got No Bonds.

"Please tell us whether you got any."

"No," Mr. Butler replied.

"Do you know of anybody that did?" asked Senator Walsh.

"No, sir, except of course what has come out in the last few days here from the newspaper reports," said Mr. Butler.

"When, if at all, did you ever learn, excepting in the newspapers in the last few days, of the delivery of any bonds by Mr. Sinclair to the committee?" asked Mr. Walsh.

"I have heard gossip within the last year about the delivery of the bonds, and that is all," said Mr. Butler.

Q.—Just what was the nature of that gossip? A.—That there was a portion of the bonds delivered to Mr. Hays. That is about all there was to it.

Q.—Did you know Mr. Pratt? A.—Never met him.

Q.—Is it your judgment, from the information you have about the matter of the document I showed you, that this refers to you? A.—I do not know. I do not know any reason why it should.

Q.—Do you know of any other Butler to whom it might refer? A.—No.

Q.—Is there any information you can give this committee that would shed any light upon the inquiry it is prosecuting? A.—I know nothing about these transactions to which reference has been made.

Butler Tells of Hays Bond Offer.

"I do not care to leave the stand without making a statement which may have some relation to the use of that money," said Mr. Butler. "I think it was the latter part of 1923 when, in consequence of a communication from Mr. Hays, he met me at the Biltmore Hotel in New York.

"He came into my room, and after a few words of greeting and some incidental conversation, having with him a package which he placed on the table, and he told me that that package contained $25,000 of bonds, and asked me to take the bonds and make an equal subscription to the Republican National Committee.

"I declined to do it, and he took the bonds, or took the package, and went away."

"When was that with reference to the time of the meeting of the committee here at which you became the successor to Secretary Weeks?" asked Senator Walsh.

"It lies in my memory that it was after it."

Q.—Just what was the conversation had with Mr. Hays at the time? A.—I cannot undertake to repeat the conversation.

Q.—Of course, he must have made some explanation about the bonds, Mr. Butler. A.—I do not think he did. It was a very brief conversation.

Q.—He did not say anything about where he got the bonds? A.—No, nothing whatever.

Q.—Did you make a contribution? A.—I think I did before that time. It was a small amount, comparatively, perhaps $1,000 or something of that kind. I do not recall the circumstances, but I made some subscriptions.

Reason for Declining the Bonds.

Senator Nye took the witness, saying:

"What prompted you, Mr. Butler, to decline accepting these bonds?"

"Well, I did not like the idea of making a subscription to the Republican National Committee, or for any other purpose, of money or things of value which belonged to somebody else," replied Mr. Butler.

"Were you concerned at all at the time as to the source of those bonds?" the Senator went on.

"I did not know anything about it and made no inquiry."

"Were you concerned at all lest the Republican committee would use these Sinclair bonds?" asked Senator Nye.

"Remember at that time I had just come on the committee," said Mr. Butler. "In connection with raising money for this deficit, I had no responsibility whatever. My responsibility commenced in June, 1924."

Q.—How much did the Republican Committee, the treasury, have at the time you assumed the Chairmanship? A.—I think about $115,000.

Senator Bratton—As I understand you, you rejected Mr. Hays's proposal because you did not want to be a party to a transaction that would appear to be one thing and actually was another? A.—Of course, that went through my mind.

Q.—You did not want to be a party to a transaction that would have the appearance of being a subscription made by yourself when in truth it was nothing of the kind? A.—I did not care to do anything of that kind.

HAYS NEXT WITNESS.

That concluded the examination of Mr. Butler. Mr. Hays was next. He appeared a little wan as he stepped forward. However, he was smiling and, as what subsequently transpired proved, he was ready for the duel with Senator Walsh.

"You heard the testimony of Secretary Mellon and Senator Butler," said Mr. Walsh.

"Yes," Mr. Hays agreed.

"Do you care to say anything about it?"

"Well, Secretary Mellon's testimony would, I think, coincide with my recollection of the talk with him.

"I have a very indistinct recollection of the talk with Mr. Butler. I did not go into the details with Mr. Butler at all. I did not explain to him what my plans were or what I had in mind. It involved a subscription by him and a certain obligation, and I remember he did not want to do it and it was not discussed at all, and thus passed out."

"Do you care to say anything as to why you did not tell the committee about these transactions when you were last on the stand?" asked Mr. Walsh.

"Yes, I do," said Mr. Hays. "Because in my opinion they were entirely irrelevant. Now, I assumed that you were engaged in tracing the disposition of the Government bonds that might have belonged to the Continental Trading Company and in that I was aiding. Now, the bonds that I offered to Mr. Mellon as security, as he testified to, went back to Mr. Sinclair as was testified to and they passed out. And, in an effort to locate disposition of those bonds, I did not consider, as he said he did not consider, and I do not today consider, that they were relevant in this at all.

"Now, the Butler bonds, that was the merest incident. I did not talk to him about it. I did not give him any of the plan at all, and to me it is obvious that the discussion about that, where they were not used, was not relevant.

Questioned on Relevancy.

"I think that now because I had no reason to think you were going into campaign contributions per se, as these bonds went into them in some pertinent way."

Q.—That is, if Mr. Mellon had accepted the bonds, or if Mr. Butler had accepted the bonds, you would have told us about it? A.—Certainly.

Q.—And you did not tell us about it because they did not accept the bonds? A.—They were not used.

Q.—Efforts to use the bonds, you thought would not be relevant to the inquiry? A.—I do not think so.

Q.—If you had attempted to bribe a public official with the bonds and he had rejected your offer, you would not have considered that relevant, either, would you? A.—Certainly, and that is not a fair question Senator, really.

Q.—This committee conceives that effort to make use of the bonds for any purpose is just as relevant to this inquiry as a successful effort to use the bonds, I might say to you. A.—Well, I do not.

Senator Walsh of Montana—Would it be surprising to you to know he told this story to Mr. Vivian, the representative of The New York Times, on Thursday evening?

Mr. Hays—Well, he could not have told it with any knowledge of the facts, because there aren't any such facts. He is a newspaper correspondent and that he talked with Mr. Vivian may be entirely true, and he may have given Mr. Vivian a story, but Vivian may have written this story from that. Of course, none of that I know about. There were several newspaper stories about that. The day before yesterday in the press was the first I ever heard of that stock story.

Senator Walsh Persists.

Senator Walsh, reading further from the record of Mr. Hays's examination in March, 1924, cited his answer of that day as proof his assertion that four years ago Hays had testified under oath that the sum total of Sinclair's contributions, not only for the deficit for the two campaigns previous to 1930, was $75,000.

"Now I have asked you," said Senator Walsh, "whether the story referred to about $75,000 in bonds having been put up to you to take care of the deficit in the Republican campaign—whether the story was inaccurate only in this respect, that it was Government bonds and not Sinclair Consolidated bonds.

"I say again," replied Mr. Hays, "you must take that whole context. The thing I was talking about which you omitted, that was as false in content as it was libelous in purpose."

Senator Walsh read again that part of the 1924 record where Hays declared THE NEW YORK TIMES story regarding the Sinclair contribution to the deficit as being false. Hays replied saying that he resented what he described as Walsh's picking out certain questions from the record and refusing to read until he, Hays insisted on it, the full context of the report.

"Always in my mind," continued Mr. Hays, "was the story of 75,000 shares of stock worth $1,500,000 to $2,000,000 about which I was subpoenaed down here at the time.

"But," said Mr. Walsh, "you successfully get away from my question, Mr. Hays, but you won't get away from it. I am going to have an answer to the question. Now, I want to call your attention to what you said on Page 2902. That refers to a story—the first story published in THE TIMES. The other story was published in The World, and the effect of this story was that 75,000 shares of Sinclair stock had been turned over to the Republican National Committee to handle its deficit.

Big Difference, Hays Contends.

"The only error in either story was that it was $75,000 in Government bonds instead of 75,000 in Sinclair stock or Sinclair bonds. Whatever it was, that was the difference in the story."

"That is a big difference," said Mr. Hays.

Q.—Whatever it is worth, the only error in it was that it was $75,000 in Government bonds, instead of 75,000 shares of stock? A.—Worth a million and a half to two million dollars.

Q.—Worth a million and half or twenty million, that was the difference in the story which you denounced as being as false in content as it was libelous in purpose.

Q.—Do you care to comment upon this testimony I have called to your attention? A.—Again you did not read all from the old testimony. I said in the old testimony I helped to handle the fund; that the money was paid to the committee, and it was, and I said in the other testimony it was the Empire Trust Company. I thought, and that is the way it turned out. You asked if it were paid direct to me. I said it was paid to the committee, and it was. I handled those securities, as I testified, and I did, as I said before that I thought they went to the Empire Trust Company. That turns out to be the fact.

Senator Walsh reverted again and again to Hays's testimony in 1924, particularly that part where Hays said Sinclair's contribution was made to the committee. Hays took the position that, in giving the bonds to him, Sinclair was in reality giving them to the committee.

"Let us not get technical about it," said Hays.

"No, we won't get technical at all. All we want is the substance," said Mr. Walsh. "But you did not tell Senator Dill that there was not stock but there were bonds?"

Mr. Hays—Well, I did not regard these bonds as bonds of any company—those Government bonds.

Q.—Did you know that $25,000 of the bonds that you gave to Pratt were sold by him? A.—I heard it here. I heard it when it was testified to here.

Q.—What became of the other $25,000? A.—I don't know.

Q.—You think that Mr. Pratt just shook you down for $25,000? A.—No, of course not, and you know I don't think that. Now I regret that election on his memory, and you know that I don't think that, Senator.

Q.—Anyway, he agreed with you to give $50,000? A.—That was our discussion, as testified the other day.

Knows Nothing of Weeks Bonds.

"Mr. Hays, what do you know about the disposition of the $25,000 that went to Senator Weeks?" asked Mr. Walsh.

"Nothing," was the reply.

"Well, what did you think about that?"

"I said I don't know. Now I testified to the best of my recollection I turned over to him fifty. I do know that he gave me back fifty and I do know that I gave those back to Sinclair."

"And you do know, according to this testimony, that he sold $25,000 of it?"

"I said the other day that the bonds he gave back to me I couldn't say were the same bonds or not."

Here Senator Walsh disclosed for the first time the story of the "mysterious" four bundles of Liberty bonds of the first Liberty loan, each bundle, by Osler's order, to contain exactly $85,000 in bonds.

Q.—I have before me the testimony of Mr. Baldwin speaking of these records. They show that we made a loan on Sept. 7, 1920, of $100,000 to the Republican National Committee. On account of that loan there was paid on Jan. 21, 1921, $5,000; on April 18, 1921, $10,000, and the balance of $85,000 was paid in full on Dec. 3, 1923. Another $85,000 transaction—Dec. 5, 1923. Now, does that help you locate this time when you got those bonds? A.—No. The matter was all rounded up before the meeting on the 8th.

Shifts to Fall Case.

"Do you recall," Senator Walsh asked, "that on Nov. 30, 1923, this committee examined Mr. Clayton, the Treasurer of the county in which Mr. Fall resided, who told the committee that Fall had not paid his taxes for ten years; that they examined on that day Mr. Hatris, who told that Mr. Fall had bought a ranch from him and paid him $91,500 for it; and that on the same day Mr. McGee had testified that Mr. Fall had told him a year or two before that he was broke?"

"No, I don't," said Mr. Hays.

Q.—Do you observe that these transactions of which you have told us arachronized with the examination to which I have referred? A.—The size of the bonds obviously was something near those dates.

Q.—But they have no relation to each other? A.—No.

Q.—These witnesses gave testimony which led every body to believe that, in point of fact, Albert B. Fall has been bribed in connection with that transaction by Sinclair? A.—This transaction of Sinclair was as far divorced from his dealings with Fall as it was possible to imagine. I had no reaction on that when I solicited him or when it was used.

When Mr. Hays was before the committee two weeks ago, Senator Walsh asked to try and find out if any other person had been so generous as was Mr. Sinclair in contributing to the deficit funds. Today he said he had not been able to get the facts as yet. He had no positive information, he explained, and he did not want to "guess."

Mr. Hays repeated that he had personally returned $85,000 in securities to Sinclair and that Sinclair had subsequently returned them to him because he, Sinclair, did not want Hays to bear the burden of such a gift.

Mr. Hays admitted that he lost heavily in Sinclair stocks in 1923, but was not pressed for details. James P. Connery, a Chicago coal dealer, was the messenger, said Mr. Hays, who gave to him the $85,000 returned by Sinclair. The committee will question Mr. Connery in Chicago.

At the end there was an inquiry as to whether the National Republican Committee had turned $100,000 over to E. Y. Clarke of Atlanta, Ga., formerly prominent in Ku Klux Klan Councils. Mr. Hays said any such story was absolutely false. In 1920, he added, he had never heard of the modern Ku Klux Klan.

Mr. Hays also denies that he had ever had any business relations with Edward B. McLean the Washington publisher. Mr. Hays had been in the witness chair two hours and ten minutes when Senator Nye announced an adjournment until 10 o'clock tomorrow morning.

Chicago Hearings Open Tomorrow.

WASHINGTON, March 13 (AP).—The Senate Oil Committee will question tomorrow A. V. Leonard of Chicago, assistant secretary to the late Fred W. Upham and Treasurer of the Republican Committee at the time of the Sinclair-Hays transaction. He will be asked as to how Mr. Upham parceled the bonds out among leading business men of Chicago, who made contributions in return. Montgomery Clothier of Philadelphia also is to appear tomorrow. It was not made clear as to what he is expected to tell the committee.

A subcommittee consisting of Chairman Nye and Senator Bratton will leave here for Chicago tomorrow to conduct hearings there Thursday, Friday and Saturday. Subpoenas have been issued for forty-one persons.

In the list are Samuel Insull, utilities official; Albert L. Lasker, former Chairman of the Shipping Board; Silas Strawn, who made a trip to China recently as special representative of President Coolidge; Charles and James Deering, Julius Rosenwald and William Wrigley Jr.

Ex-Klan Man Denies Oil Charges.

MACON, Ga., March 13 (AP).—Edward Young Clarke, former high official of the Ku Klux Klan, denied here tonight that he had received any money from the Republican National Committee, as charged at the Senate Teapot Dome inquiry today.

To Clarke was shown an Associated Press dispatch quoting Senator Walsh as stating that he had information "from what appeared to be a reliable source" that Clarke had received $100,000 from the Republican National Committee.

"I positively did not get any money from the Republican committee," he said, "and furthermore, I don't know where Walsh got his information.

"There was some correspondence between Hays and myself in 1920 relative to the Republican campaign in Tennessee. I told him at the time that I thought some of the Southern States could be turned Republican but they laughed at me. However, they finally decided upon Tennessee as an experiment and I told him that it would probably cost $25,000 for the campaign there.

"That is all I had to do with Hays, as I drifted out of the matter. I was not campaign manager."

SINCLAIR RETURNING EAST.

Believes Fall's Illness Will Keep Him From Attending Trial.

EL PASO, Texas, March 13 (AP).—Harry F. Sinclair was en route East today after inspecting oil properties in this district and visiting with Albert B. Fall, former Secretary of the Interior and co-defendant with the oil magnate in the Teapot Dome conspiracy trial.

Other than to reiterate his belief that ill-health would prevent Mr. Fall from attending the scheduled reopening of the conspiracy trial in Washington on April 2, Mr. Sinclair declined to comment on the case.

He previously stated he did not come here to confer with the former Secretary of the Interior on the trial.

RECORDS TIMES EDITORIALS.

Senator Walsh Has Two Documents Read Into Congress.

Special to The New York Times.

WASHINGTON, March 13.—Two Editorials from THE NEW YORK TIMES, one entitled "Belated Indignation," the other "How the English Do It," were read into the Congressional Record in the Senate today on request of Senator Walsh of Montana, member of the Senate Oil Investigating Committee.

The first dealt with Secretary Mellon's failure to disclose for so long his contact with Will H. Hays, in connection with the Sinclair bonds. The second related the course of the British Government in connection with three officials who had speculated in foreign currency.

On motion of Senator Neely of West Virginia, Senator Borah's Saturday night speech referring to the latest Teapot Dome revelation was inserted "just after" THE TIMES editorials.

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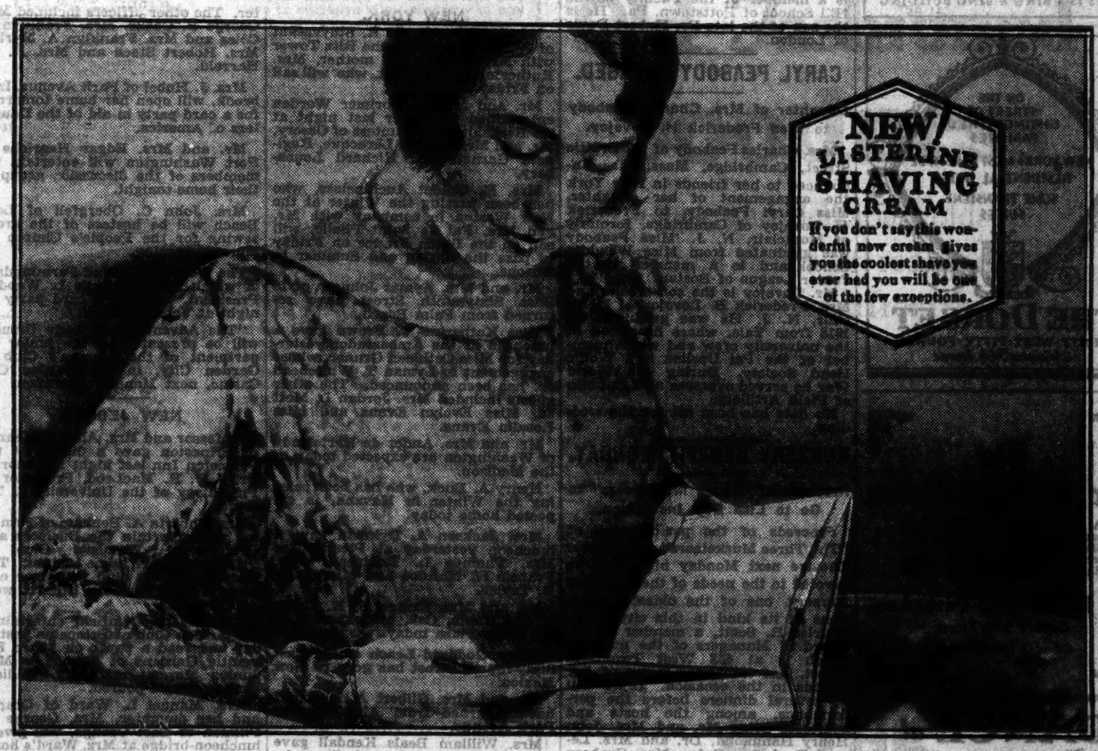

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MISS LONGFELLOW TO WED ON MAY 12

Daughter of Mr. and Mrs. F. W. Longfellow Will Marry T. J. Curtis in St. James's Here.

SISTER TO ATTEND HER

Mrs. Reddington Fiske Jr. Will Be the Matron of Honor—Other Bridal Plans Announced.

Miss Elizabeth Delafield Longfellow, younger daughter of Mr. and Mrs. Frederick W. Longfellow of this city and Litorea, Roque Bluffs, Me., will be married to Thomas J. Curtis, son of Mr. and Mrs. Thomas Pelham Curtis of Boston, on the afternoon of May 12, in St. James's Church, Madison Avenue and Seventy-first Street.

Miss Longfellow has chosen her sister, Mrs. Redington Fiske Jr. of Boston for matron of honor. Her other attendants will be Princess Michel Cantacusene-Speransky Jr., sister of Mr. Curtis; Miss Harriet Delafield Carter and Miss Emily Delafield Floyd, cousins of Miss Longfellow; the Misses Helen H. Hooker, Augusta W. Trimble and Elizabeth Carter. H. Pelham Curtis will be best man for his brother. The ceremony will be followed by a reception at the Colony Club.

Miss Longfellow is a granddaughter of the late Mr. and Mrs. Maturin Livingston Delafield, who for many years lived at 475 Fifth Avenue, and who had a country estate at what is now Fieldston-on-Hudson. Her father is a cousin of the late poet Longfellow.

Hottenstein—Hardenbergh.

Miss Louise Ruhe Hottenstein, daughter of Mr. and Mrs. Marcus Stephen Hottenstein of 106 Central Park West, will be married to Albert Henry Hardenbergh of Detroit on the afternoon of May 5 in St. Bartholomew's Church. Miss Hottenstein was graduated from Vassar College in 1925. Mr. Hardenbergh is the son of Dr. and Mrs. Daniel Bailey Hardenbergh of Middletown, N. Y. He was graduated from Yale University in 1925.

Walz—Woodward.

The marriage of Miss Winifred Scott Walz, daughter of Mr. and Mrs. Frederick W. Walz of 1,165 Park Avenue, to Julian Lawrence Woodward, will take place on the afternoon of June 18 in St. Bartholomew's Church. Mr. Woodward is the son of Mr. and Mrs. Arthur H. Woodward of Winnetka, Ill. He was graduated from Cornell in 1922 and is now a member of the Cornell Faculty.

Shaler—Davis.

The marriage of Miss Theodosia Shaler, daughter of Mrs. George E. Reynolds of 1 West Sixty-ninth Street, to Professor Hubert Vincent Davis, will take place on June 25 in St. Bartholomew's Church. Miss Shaler is the daughter of the late Harry Gibson Shaler of Pittsburgh and a granddaughter of Dr. Nathaniel Shaler, a former dean of Harvard University. Professor Davis is a member of the Faculty of the Hill School of Pottstown, Pa. He is the son of the late Dr. Hubert Davis of London.

CARYL PEABODY ENGAGED.

Daughter of Mrs. Charles Peabody to Wed Frederick H. Lovejoy.

Mrs. Charles Peabody of 197 Brattle Street, Cambridge, Mass., has announced to her friends in New York the engagement of her daughter, Miss Caryl Peabody, to Frederick H. Lovejoy of Cambridge, formerly of Montclair, N. J. Miss Peabody was graduated from Miss Wright's School and is a member of the Junior League of Boston.

Mr. Lovejoy is the son of Mr. and Mrs. Frederick B. Lovejoy of Montclair, N. J. He was graduated in 1918 from Yale, where he rowed in the university crew and was a member of the Psi Upsilon and Wolf's Head Society. During the World War he served overseas as a Captain of Field Artillery.

No date has been set for the wedding.

NURSERY BENEFIT MONDAY.

Proceeds of "Three Musketeers" to Go to Lisa Day Institution.

Proceeds of the performance of "The Three Musketeers" at the Lyric Theatre next Monday night will be devoted to the needs of the Lisa Day Nursery, one of the oldest institutions of its kind in this city. Mrs. Charles R. Scott, a member of the Board of Managers of the nursery, which is at 458 West Twentieth Street, has interested many of her friends in the occasion. There will be several dinners before the performance, among the hosts and hostesses being Mr. and Mrs. John Henry Hammond, Dr. and Mrs. Leland Eggleston Cofer, Mrs. Graham Fair Vanderbilt, Mr. and Mrs. I. Townsend Burden, Mr. and Mrs. P. A. S. Franklin, Sidney Dillon Ripley, Mrs. Frederick Pearson, Mr. and Mrs. Joseph P. Grace, Mr. and Mrs. Arthur Ryle, Mrs. Henry H. Rogers, Miss Laura Shannon and Miss Adelina Moller.

Already many boxes and seats have been taken. They are sold at the Shakespeare Room of the Sherry-Netherland under the direction of Miss Marta Linderskold.

T. P. O'Connor Gives a Dinner.

The Right Hon. Thomas Power O'Connor of London gave a dinner last night at the Ambassador. Among his guests were Mr. and Mrs. David Lincoln Luke, Mr. and Mrs. David Lincoln Luke Jr., Mr. and Mrs. Walter Gordon Merritt, Mr. and Mrs. George May, Mr. and Mrs. Alex M. Luke, Mr. and Mrs. John Miller, Mr. and Mrs. Thomas Luke, Mrs. La Salle Carpenter, Miss Natalie Schafer, William Harrison and Dr. H. V. Swindale.

Daughter to James J. Wadsworths.

A daughter was born to Mr. and Mrs. James J. Wadsworth of Washington, D. C., on Saturday last at Garfield Hospital, Washington. Mrs. Wadsworth is the former Miss Harty G. Tilton, eldest daughter of Mr. and Mrs. Benjamin T. Tilton of 133 East Sixty-fourth Street. Mr. Wadsworth is the son of former Senator and Mrs. James W. Wadsworth of Washington and Geneseo, N. Y.

Mrs. Francis T. P. Plimpton Has Son

A second son was born to Mr. and Mrs. Francis T. P. Plimpton of 1,165 Fifth Avenue last Friday at the Harbor Hospital. Mrs. Plimpton is the former Miss Pauline Ames, daughter of Mr. and Mrs. Oakes Ames of Boston. The child will be named for his father.

Longworths Give Dinner for the President; Kellogg and Mellon Are Among the Guests

Special to The New York Times.

WASHINGTON, March 13.—President Coolidge was the guest at dinner last evening of the Speaker of the House and Mrs. Longworth at their residence in Massachusetts Avenue. Mrs. Coolidge was not present. The company invited to meet the President included the Secretary of State and Mrs. Kellogg, the Hungarian Minister and Countess Szechenyi, the Polish Minister and Mme. Ciechanowska, Secretary Mellon of the Treasury, former Ambassador to the Argentine and Mme. Pueyrredon and Mr. and Mrs. Henry Cabot Lodge.

Others were Mr. and Mrs. Cornelius Vanderbilt, Mrs. Richard Townsend, Lady Greville, who is a guest of Mr. and Mrs. Perry Belmont; Miss Mary Patten, Miss Louise Spencer and Representative Isaac Bacharach of New Jersey.

Earlier in the day when the President was asked if Mrs. Coolidge would be able to attend the dinner he replied that he was not certain, adding that while she was up and about and seemed to be getting along very well the doctor did not wish her to overtax her strength.

MARY M. HINCKS WEDS FLORIMON J. DU SOSSOIT

Daughter of Mr. and Mrs. W. T. Hincks a Bride at Aunt's Home in Bridgeport.

Special to The New York Times.

BRIDGEPORT, Conn., March 13.—Miss Mary Morris Hincks, daughter of Mr. and Mrs. William Thurston Hincks of Bridgeport, Conn., was married to Florimon Joseph Du Sossoit of 10 East Sixty-first Street, New York, at the home of her aunt, Mrs. Edgar Webb Bassick, here tonight. The Rev. Dr. William Horace Day performed the ceremony, which was followed by a reception.

The bride had two matrons of honor, Mrs. Tracy C. Dickinson Jr. and Mrs. Stuart Stevenson. Her other attendants were Mrs. John Morris Hincks, Mrs. Arthur Milburn, Mrs. Edwin Hoyt, Mrs. William M. Paxton 3d and Mrs. W. Gerald Bryant. Bernard O. Gerrish was Mr. Du Sossoit's best man. The ushers were Captain Thomas J. C. Martyn, Britton Hadden, John Morris Hincks, Robert L. Johnson and Gordon Hargraves.

Mr. and Mrs. Du Sossoit will sail on the Ile de France on Friday for a wedding trip of two months in Europe.

Friedman—Davis.

The marriage of Miss Stella Davis, daughter of the late Mr. and Mrs. Abraham Davis of this city, to Leo S. Friedman, son of Dr. and Mrs. Samuel Friedman of 67 East Ninety-third Street, took place yesterday afternoon at the home of the bride's sister, Mrs. David Levy, 515 West End Avenue. The ceremony was performed by the Rev. Dr. Moses Hyamson in the presence of only a few relatives. After a wedding trip in the South Mr. and Mrs. Friedman will live in this city.

American Academy in Rome Elects.

At a meeting of the Board of Trustees of the American Academy in Rome, held yesterday afternoon at 101 Park Avenue, Charles A. Platt was elected Second Vice President of the academy, a newly created post. Everett V. Meeks, Dean of the School of Finance, Yale University, and Eugene F. Savage were elected trustees.

LAST YORKVILLE DANCE PRECEDED BY DINNERS

Affair in Aid of Community Association Is Given at the Ritz-Carlton.

Many dinners were given last night in advance of the last of this season's Yorkville Dances at the Ritz-Carlton in aid of the Yorkville Community Association of which Mrs. A. Mansfield Patterson is Chairman.

Mr. and Mrs. Henry Leroy Finch had as guests Mr. and Mrs. John Stewart Baker, Mr. and Mrs. Clarence G. Michalis, Mr. and Mrs. Ralph Seward Allen, Mr. and Mrs. Charles Morgan Post, the Rev. and Mrs. Gilbert Darlington, Miss Dorothy Collins and Theodore S. Avery.

The guests of Mr. and Mrs. Arthur Talbot included Mr. and Mrs. Gerard P. Herrick, Mr. and Mrs. Haliburton Fales Jr., Mr. and Mrs. James B. L. Orme, Mr. and Mrs. Henry M. Post, Mrs. C. Wyeth Thorndike, Miss Edith Lane Graham, Charles Stuart Butler, T. Casilear Cole, W. Goodell Freeman, Morris de C. Freeman and Neil Graham Finch.

Another dinner was that given by Mr. and Mrs. David Chester Noyes, who had as their guests Mr. and Mrs. Hugh W. Adams, Mr. and Mrs. William B. Olmsted Jr., Miss Cornelia Van P. Chapin, Lawrence I. Grinnell and George W. Jacques.

Mr. and Mrs. John Adams Mayer had as their guests at Sherry's Mr. and Mrs. William Farnell, Mr. and Mrs. Leonard Cox, Miss Emily Wheelock, Jack High, Farris Hartman and Ransford Beach.

At the dinner given by Mr. and Mrs. A. Mansfield Patterson at their home were Mr. and Mrs. George A. Eyer, Mr. and Mrs. Cecil Barret, Mr. and Mrs. Henry Hollister Pease, Mrs. J. Stewart Barney, P. Stuyvesant Pillott and Spotswood D. Bowers.

Miss Ethel Douglas Merritt of Washington had among her guests at Pierre's Mr. and Mrs. Joseph W. Welsh, Mr. and Mrs. Charles H. Welling, Mr. and Mrs. Charles F. Meyer, Miss Louisa Ceballos, Miss Margaret Suckley, Miss Alice Stowell, Oliver C. Wagstaff, Nigel Cholmeley Jones, Theodosius Stevens, Maunsell S. Crosby, Ferrars H. Towa, Irving Giffin and Arthur Van R. Thompson.

Among the guests of Mr. and Mrs. Frank B. Rowell were Mr. and Mrs. Nelson B. Williams, Mr. and Mrs. Arthur C. Patterson, John A. Poynton and Leon Kellogg.

EXCITING FINISH MARKS AIKEN HUNT

C. Vanderbilt Whitney Comes In First, Barely Ahead of Mr. and Mrs. Hitchcock.

ABREAST AT LAST JUMP

Mrs. Joseph Wilshire's Buggy Upsets During Chase—Several Dinners Given in Colony.

Special to The New York Times.

AIKEN, S. C., March 13.—Eighty followed the hounds this morning in saddles and a large gathering witnessed the chase from vehicles. Cornelius Vanderbilt Whitney, on his horse, Abe Lincoln, raced with Mr. and Mrs. Thomas Hitchcock, and came in first. The three scaled the last jump abreast. During the hunt the buggy of Mrs. Joseph Wilshire of Greenwich, Conn., was overturned and the occupants were thrown out, but escaped injury.

Polo will be played twice daily this week on the Turner, Harriman, Cochran and Whitney fields. Among the players who will take part are William Mitchell Blair, George Herbert Bostwick, Frank V. Burton, Allen Case, John W. Converse, Prentiss L. Coonley, David Dows, Thomas E. Wing, W. Cameron Forbes, J. H. Harriman, Howell H. Howard, Seymour H. Knox, A. Ludlow Kramer Jr., Thomas Le Boutillier, Milton McCoy, Colonel H. B. MacDougall, Major Marshall, George H. Mead, Robert R. Meigs, Devereux Milburn, Thomas Hitchcock Jr., Ward C. Pittfield, Fred H. Post, F. Skiddy Von Stade, Edwin Warfield and Cornelius Vanderbilt Whitney.

F. P. Garvans to Give Large Party.

Mr. and Mrs. Francis P. Garvan have invited more than 100 to the St. Patrick's dinner-dance which they will give in the Willcox grand ballroom on Saturday night. It will be the season's largest event of the kind.

Mrs. Price McKinney entertained twelve at luncheon today. Mr. and Mrs. Thomas Hitchcock entertained at luncheon after the meeting of the hounds. Mr. and Mrs. J. Denniston Lyon will give a dinner tomorrow evening at the Bishop House, and Mr. and Mrs. Clarence W. Dolan will give one for twenty at Calico Cottage.

Arrivals at the Highland Park include Mr. and Mrs. E. N. Sneath of New Haven, Conn.; Mr. and Mrs. E. P. Parsons of Trenton, N. J.; Mr. and Mrs. John K. Greenwood of Paterson, N. J., and Mr. and Mrs. F. S. Stevens of New York and Cleveland.

Arrivals at the Palmetto Inn include Mrs. John F. Terry Jr., Miss Bertha H. Terry and Miss C. A. Prindle of Westfield, L. I., and Mrs. Paul Abbott of New York.

Ward C. Pitfield has purchased the Laurie Croft Cottage on Union Street for $25,000, and will remodel it for a Winter residence.

THREE LINERS TO TAKE TRAVELERS OUT TODAY

One Bound for Hamburg and One for London—Third to Go to Colombian Port.

Two steamships will leave this port today for Europe and one for Central America.

Among the passengers on the Hamburg-American liner Albert Ballin, which will sail for Hamburg from West Forty-sixth Street at midnight, will be:

Mr. and Mrs. Vladimir Shavitch, Miss D. Shavitch, Carl Schuricht, August Koenig, Miss Sophie Brandt, J. H. Hammond Jr., Mrs. Carl Laemmle, Miss E. Laemmle, Countess Montgelos, Heinrich Hagenbeck, S. O. Johnson, Ralph Crimmins, Consul Michler, Dr. and Mrs. Hallmuth Jaeger, Mr. and Mrs. F. J. Friedheim.

Among those sailing on the American Merchant liner American Trader from Rector Street at 4 P. M. for London will be:

W. S. Carlson, Miss E. W. Colladay, Mr. and Mrs. P. W. Barnard, Benjamin Armstrong, Mr. and Mrs. R. J. McKnight, C. A. Comellman, Mr. and Mrs. Geoffrey Govier, Mr. and Mrs. T. E. Miles, Captain W. Hones.

The United Fruit liner Santa Marta will steam at 11 A. M. for Santa Marta, Colombia. Among her passengers will be:

Mr. and Mrs. Franz Austin, Mrs. Leonard Brown, Mr. and Mrs. Edwin Carry, Mr. and Mrs. N. G. Cate, Mr. and Mrs. Robert Currie, Mr. and Mrs. David Duss, Dr. Maude M. Kelly, Arthur L. Leeds, Mr. and Mrs. Jesse Metcalf, Mr. and Mrs. John Walton.

The United States liner President Roosevelt will arrive today from her last Mediterranean cruise of the year. On board are:

Duchesse De Richelieu, Colonel and Mrs. W. F. H. Hodson, Mr. and Mrs. W. M. Stewart, Mr. and Mrs. William Longfellder, Mr. and Mrs. Edward Benedict, Mr. and Mrs. Samuel Flood.

SARNOFF IN CIVIL WEDDING.

Hat Man's Son Marries Helen Kunstler—Religious Ceremony Tuesday.

S. Kingston Sarnoff, son of Mr. and Mrs. Simon Sarnoff of 530 West End Avenue, and Miss Helen Kunstler, daughter of William Kunstler of 590 West End Avenue, were married yesterday afternoon by City Clerk Michael J. Cruise in the Municipal Building. Invitations have been issued by Mr. Kunstler for the religious ceremony which will take place at the Ambassador on Tuesday night. The civil ceremony yesterday was performed so that passports might be obtained for the couple, who will sail for a wedding trip in Europe a week from today. The Rev. Dr. Israel Goldstein will perform the religious ceremony.

Mr. Kunstler is a well-known diamond merchant and Mr. Sarnoff's father is the head of the hat business which bears his name.

The engagement of the couple was announced last October.

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Notes of Social Activities in New York and Elsewhere

NEW YORK.

Mr. and Mrs. Lewis R. Stuyvesant of Washington are at the Ritz Tower with Mr. Stuyvesant's mother, Mrs. Rutherfurd Stuyvesant, who will sail on Friday for Europe.

Mr. and Mrs. J. Lorimer Worden entertained at dinner last night at the Berkshire the Countess of Ossory, Mr. and Mrs. Joseph Larocque, Reginald Garnett and Richard Lounsbery.

Mrs. E. Guidet Auchincloss, who has been passing the Winter at the New Weston in company with Mr. and Mrs. Fal de Saint Phalle, will sail on the Ile de France on Friday to pass the Spring and Summer in Europe.

Mr. and Mrs. Aymar Johnson of 15 East Sixty-ninth Street have returned from Palm Beach.

Miss Katherine V. Brown gave a luncheon at the Ambassador yesterday for Miss Cathleen Gruner, whose engagement to Lyman T. Whitehead Jr. has been announced. The other guests included Mrs. Jordan L. Mott 3d, Miss Evelyn Evans and Miss Rosalie Evans.

Mr. and Mrs. Andor de Hertelendy of Washington are expected today at the Madison.

Henry A. Buck, who has been passing the Winter in Havana, is expected home today.

Mrs. Jackson A. Dykman gave a luncheon yesterday at Pierre's for Mrs. Thomas L. Robinson, Mrs. Francis H. McAdoo and Miss Mary B. Taylor.

Mr. and Mrs. Samuel F. B. Morse of Del Monte, Cal., are expected at the Savoy-Plaza today.

Henry Goddard Leach of 170 East Sixty-fourth Street has gone to New Mexico.

Mr. and Mrs. Gilbert A. B. Elliott have returned from Aiken to 555 Park Avenue.

Mrs. William Beals Kendall gave a luncheon yesterday at Sherry's. Her guests included Mrs. Russell Evans Tucker, Mrs. Winifred Scott, Mrs. Frederick W. Kendrick and Mrs. James T. Kilbreth.

WESTCHESTER.

The Wayside Players of Scarsdale will present "Under Cover" tomorrow and Friday nights at Dyckman Hall. Mrs. Hugh Adair is the director.

The eighth in a series of junior subscription dances was held at the home of Mr. and Mrs. C. H. Cheney of Scarsdale last night.

Mrs. Raymond B. Stringham of Scarsdale entertained with a luncheon and bridge yesterday.

Mrs. Thomas J. Grahame of Lawrence Park, Bronxville, was a luncheon and bridge hostess yesterday at the Field Club.

Mrs. Ernest C. Higelow of Bronxville gave a luncheon and bridge.

Mrs. Jerome Bradley of Dobbs Ferry will be hostess tomorrow to the Dobbs Ferry Garden Club.

The marriage of Miss Adalyn Maude Van Wert, daughter of Mr. and Mrs. W. Everitt Van Wert of Mount Vernon, to William McKinley, son of Mr. and Mrs. Eugene P. McKinley of White Plains, will take place tonight at the Westchester Woman's Club, Mount Vernon.

LONG ISLAND.

Mrs. Samuel J. Kramer of Pelham, State Regent of the Daughters of the American Revolution, organized Seawanhaka Chapter yesterday at the residence of Mrs. Philip Huntington in Sea Cliff for installing the officers. Women from many towns and cities were present. A feature was the singing of the national anthem by Mme. Challia. Mrs. Elmer Korten of Sea Cliff is Regent of the new chapter. The other officers included Mrs. George B. Cooks, Mrs. Franklyn A. Coles and Mrs. Franklyn A. Myrick, Mrs. Robert Steen and Mrs. R. W. Harrold.

Mrs. J. Hubel of Park Avenue, Lynbrook, will open her home tomorrow for a card party in aid of the Daughters of America.

Mr. and Mrs. Edgar Henrichs of Port Washington will entertain the members of the discussion group at their home tonight.

Mrs. John C. Obergfell of Long Beach will be hostess of the group sewing for the People's Church tomorrow evening.

The Woman's Club of Farmingdale, of which Mrs. Maybelle L. Wood is President, will give a card party tonight at Veterans' Hall.

"The Adventures of Lady Ursula" will be presented by the junior department of the Woman's Club of Garden City, in the Garden City Casino, next Monday afternoon.

NEW JERSEY.

Professor and Mrs. Alan C. Menzies of Princeton gave a dinner at the Princeton Inn last night in honor of Dr. J. J. R. MacLeod, Professor of Physiology of the University of Toronto.

Mrs. Roberta A. Benham of Princeton will entertain the Business and Professional Women's Club of Princeton at her home tonight. The members of the club will wear costumes to represent the titles of well-known books.

Mrs. Joseph Delafield entertained the Garden Club of Princeton yesterday and read a paper on "Two Romantic Gardens of France." Mrs. Junius Morgan and Mrs. William Francis Magie poured.

Mrs. Manuel L. Ward of Orange and her daughter, Mrs. George A. Pillsman of East Orange, will give a luncheon-bridge at Mrs. Ward's home on Friday in honor of Miss Marjorie Louise Stallman, daughter of Mr. and Mrs. Maximilian M. Stallman of East Orange, whose marriage to Joseph A. Schaeffler of New Rochelle, N. Y., will take place April 26.

Mr. and Mrs. William Wallace Turnbull of East Orange gave a bridge last night. Guests came from the Oranges, Montclair, Glen Ridge, New Brunswick and New York.

Dr. and Mrs. M. J. Synott of Montclair entertained with a dinner and bridge last night.

Mrs. Stanford W. Wilson of Upper Montclair was hostess to twenty-nine at a luncheon-bridge yesterday at the Upper Montclair Country Club.

Miss Elisabeth Y. Ward, daughter of Mr. and Mrs. George A. Ward of Montclair, who will be married tomorrow to Edwin R. Reed of Montclair, entertained the members of her bridal party at dinner last night.

The Englewood Women's Club has elected Mrs. William J. Grandin President, Mrs. DeWitt Clinton Jones Jr. Vice President, Mrs. Samuel B. Coit, Corresponding Secretary; Miss Louis Kerry, Historian, Mrs. Harris E. Adriance Jr., Mrs. Albert C. Lord and Mrs. G. Harold Ward, directors, and Mrs. Howard Lown, Mrs. Adoph Amend, Mrs. Clinton H. Blake Jr., Mrs. Underhill Moore, Mrs. Frank C. Rians and Mrs. Donald V. Lowe, Membership Committee.

PINEHURST.

The Misses Margaret Alling, Peggy Thomas and Charlotte Spencer of Plainfield, N. J.; Mr. and Mrs. J. E. Monteith of New York, H. G. Picksley of Bronxville, N. Y., and Mr. and Mrs. George I. Kemble of Ridgewood, N. J., are at the Carolina Hotel.

Mr. and Mrs. C. A. Chandler entertained at tea at the Country Club yesterday. Mrs. W. W. White and R. G. Narelle had dinner parties there.

CAMDEN.

Mr. and Mrs. John Bradley Lord and Miss Lord have arrived from Greenwich, Conn., for a visit at the Court Inn. Other arrivals include Mr. and Mrs. W. M. Powers and Miss Martha Powers of New York.

Mr. and Mrs. Francis Guerin Cart entertained at tea yesterday at the Sarsfield Club for Judge and Mrs. W. S. Watson of Short Hills, N. J.

AUGUSTA.

The fifth annual horse show will open today with a large list of entries. The initial social event will be the annual breakfast to be given at the Bon Air-Vanderbilt at noon, with A. E. Martin as host. There will be 150 guests. The show will close on Friday.

In a putting contest at the Forrest Hills-Ricker golf links yesterday Mrs. R. M. Wheeler of New York was winner. Mrs. Eugene Leake of Montclair, N. J., took second place.

Mr. and Mrs. W. P. Pond and William T. Wetmore of New York were among the Bon Air-Vanderbilt arrivals yesterday. Mr. and Mrs. Harry Hamlin of New York have joined there Mr. Hamlin's mother, Mrs. John Hamlin of Winnetka, Ill.

HOT SPRINGS.

Mrs. Alfred P. Sloan Jr. and Miss Jackson arrived yesterday at the Homestead from New York, joining Mr. and Mrs. A. P. Sloan Sr.

Magistrate Albert H. Vitale came from New York to spend ten days.

Mrs. J. Westcott Wilke of New York and her daughter, Mrs. Roger Everett Watties of Brookline, Mass., came up yesterday from Florida.

Mrs. Hermann G. Place arrived from Rye, N. Y.

WHITE SULPHUR SPRINGS.

Mr. and Mrs. Bennett Bronson have arrived from Waterbury, Conn., to spend ten days.

Many luncheon parties are being planned for today at the opening of the Tangerine Room at the Casino.

Stirling Pile of New York is expected today. Mrs. Pile will arrive from Florida tomorrow.

PALM BEACH.

Mr. and Mrs. George A. Bobyne gave a dinner last evening at their home, Cass Beats, for Mr. and Mrs. James N. Wallace and Mr. and Mrs. Neville J. Booker, and took their guests to the boxing bouts at the American Legion Arena.

Mr. and Mrs. Richard McAllister, who are spending the season at the Everglades Club, gave a beach luncheon yesterday at the Sea Spray Beach Club. Their guests included Mr. and Mrs. Marvin Rorick, Mr. and Mrs. G. Bryan Pitts, Mr. and Mrs. Joseph Murray, Mrs. John MacDonald and Miss Rosamond Farrell.

Gerhard M. Dahl has returned from New York, joining Mrs. Dahl at Whitehall. They will take a cruise in their sea skiff, Mendota, this month.

Arrivals at Whitehall include Mr. and Mrs. Desmond A. Clarke, Dr. and Mrs. W. I. Morse, Miss Susan T. Morse, Miss Mary P. Ensign, John E. Ellsworth and Austin Starkey.

Mr. and Mrs. Robert A. Franks of New York are guests of Mrs. Henry Phipps at Villa Artemis.

Mr. and Mrs. C. Bal Lihme and their daughters, Mrs. Clement A. Griscom 3d, and Princess Lobkowicz, will leave the Everglades Club this week to go to Nassau.

Mrs. E. Clarence Jones of New York will conclude her season's visit at Whitehall on Friday, and leave for California to visit Mrs. William Randolph Hearst. Mr. and Mrs. John R. Fell and Miss Norris of Philadelphia, who have spent the Winter in Palm Beach, will go with Mrs. Jones. The party will join Mrs. Hearst and her guests from New York at Chicago. Mrs. Joshua Cosden and Mrs. Vincent Astor, who are guests at Mrs. Jones's new Ocean Boulevard home, will leave for New York tomorrow, accompanied by Mr. and Mrs. Harrison Williams and their guests, Lady Diana Manners and Bertram De N. Cruger.

Arrivals at the Breakers include Mrs. Terry Foote of New York, who has joined Mrs. Arthur W. Middleton for the rest of the season, and Mr. and Mrs. Charles A. Work, Miss Estelle McNamara and Mrs. J. Simpson of New York.

Mrs. John E. Dana gave a luncheon yesterday at the Everglades Club. Her guests were Mr. and Mrs. Harry Parsons Erwin, who motored up from Miami Beach for the day, and Mr. and Mrs. Bennard H. Kroger. Other luncheon hostesses at the club included Mrs. Clarence Hall, Mrs. Conkey P. Whitehead, Mrs. J. Hood Bassett and Mrs. Thomas W. Finucane.

Mr. and Mrs. William F. Bode, Mr. and Mrs. W. W. Forrester, Mr. and Mrs. Chester C. Bolton, Mr. and Mrs. David B. Gann, Mr. and Mrs. A. F. Huston, Mr. and Mrs. Howard Major and Mr. and Mrs. Norman E. Mack were among dinner hosts at the Everglades Club last night.

Mr. and Mrs. Joseph C. Hutchison gave a dinner last evening at their ocean front home, Mil-na-mo, for Mrs. Arthur W. Middleton in celebration of her birthday anniversary. Guests were Mr. and Mrs. Edward Kennedy, Mrs. Terry Foote, Mrs. James H. Kennedy, George Altmyer, H. Pemberton and George Ahrens.

MIAMI.

Among the New Yorkers entertained at the Bath Club yesterday were Mrs. Edwin Boots of Short Hills, N. J., who was the guest of Mrs. F. N. Beegle; Mrs. G. N. McNally, who was entertained by Mrs. Joseph Graham, and the Rev. Francis Duffy, who was A. Mitchell Palmer's guest.

Among arrivals yesterday were Mr. J. J. Noll, Miss Mildred E. Black and Mr. and Mrs. Vernon H. Brown of New York, and Mrs. E. D. Jones of Great Neck, L. I., at the Pancoast; Mrs. Bernard Suydam, Mrs. A. C. Murphy, Mr. and Mrs. Jules P. Storm, Ralph Kaye and Mrs. Phillip Lehrman Jr. of New York at the Roney Plaza, and Mrs. Wilbur Judson of New York and Clarence M. Phipps and Dr. Edwin P. Farnham of Great Neck, L. I., and Mrs. Walter L. Evans, Miss Marianne Evans and Frank Evans of Staten Island, N. Y., at the Wooford.

Mr. and Mrs. Thomas F. Handy of East Orange, N. J., and Mr. and Mrs. Frederick A. Keck and Mr. and Mrs. Frederick Weisbrod of Brooklyn are at the Flamingo.

Mrs. David Huyler gave a supper at her Miami Beach estate last night in honor of Mr. and Mrs. John D. Beale and Miss Gladys Snell of New York.

Rainbow Ball to Be Held April 21.

The annual Rainbow Ball for the benefit of the Association for the Aid of Crippled Children will be held on April 21 at the Ritz-Carlton. Among those actively interested are Mrs. Culbert Palmer, Mrs. George Patterson, the Misses Etheldreda Seabury, Marie Parish, Susan Todd, Miriam Miller, Cornelia Curtis, Kenneth A. Ives Jr., Bayard Schieffelin and Otis Chatfield-Chatfield.

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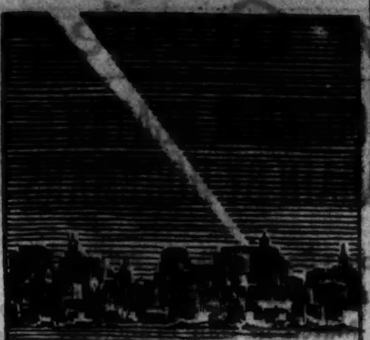

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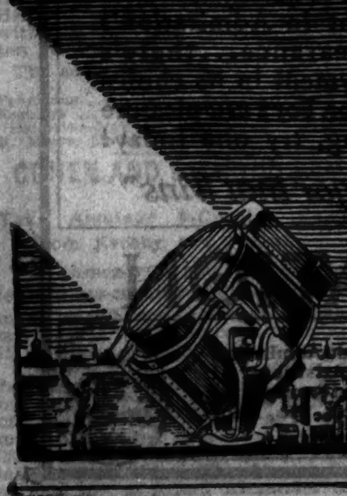

SENATE DEMANDS RADIO BILL PARLEY

Dill Attacks Wording of House "Equal Distribution" Amendment as Impracticable.

INTENT OF CLAUSE PRAISED

Commission's Acts Are Criticized—Both Houses Appoint Conferees Who Will Meet Friday.

Special to The New York Times.

WASHINGTON, March 13.—On motion of Senator Dill of Washington the Senate today demanded a conference upon the "equal distribution" amendment attached yesterday by the House to the Senate bill extending the life of the Federal Radio Commission for one year.

Although sympathetic with the purpose of the House to distribute radio stations equally upon the basis of population, Senator Dill said that the language of the amendment made it unworkable and impracticable. Senators Watson of Indiana, Couzens of Michigan, Fess of Ohio, Pittman of Nevada and Dill were named as conferees. The House conferees appointed today are Representatives White of Maine, Lehlbach of New Jersey, Free of California, Bland of Virginia and Davis of Tennessee.

Because Senator Watson will be absent in Indiana, no conference will be held until Friday, Senator Dill said. He added that although the commission's regulatory powers would technically expire at midnight of March 15, he believed the Commissioners would continue to serve until the conference reached an agreement.

Senator Dill assured Senator Mayfield of Texas that he was "in full sympathy" with the intent of the House, and promised that if the conferees did not reach a satisfactory agreement on language, he would bring the matter back to the Senate.

Method Held Impracticable.

When Senators McKellar of Tennessee, Heflin of Alabama and Mayfield of Texas expressed approval of the House plan, Mr. Dill replied:

"The purpose of the House is praiseworthy and it was the intent of Congress, but the method is not practicable. That intent has been disregarded by the Radio Commission. I believe we can reach the desired result without a provision that will necessitate the closing of many stations or the shutting down of high-powered stations that ought not to be put out of commission at this time."

Earlier, Mr. Dill criticized the Commission.

"The amendment results from the fact that the Radio Commission disregarded the equitable service provision in the present law," he said. "They allowed thirteen big stations in the northeastern part of the country 212,000 watts of broadcasting power, or 35 per cent. of all given in the United States. The remaining 65 per cent. goes to 672 stations.

"They allowed 212,000 watts in the first zone as against 141,000 in the third, and 51,000 in the fifth. In the commercial field they allowed the Radio Corporation of America and affiliated stations 175 wave lengths, or practically one-half of those used for commercial purposes."

Mr. Dill said that a recent increase of power in some zones was due to a member of the commission, "who has been looking after an increase of power for certain stations."

Senator Mayfield favored the House amendment.

"It directs the Radio Commission," he said, "to allocate wave lengths to the various States according to population. I think that basis should be used. When one New York station is given more watts than all the combined Southern States, I think it is high time for Congress to adopt legislation that will make the commission divide fairly, justly and equitably the air which God Almighty has given us."

RADIO CHAOS PREDICTED HERE

Landes Doubts if "Equal Distribution" Is Legal.

Optimism and pessimism over the radio legislative situation in Washington were both expressed by leaders among the broadcasting fraternity and manufacturers here yesterday. The consensus of opinion was that the Federal Radio Commission would be continued in office for another year, but the "equal distribution" amendment was the subject of doubtful comment.

Lewis Landes, President of the International Broadcasting Corporation, operators of WGL, said he had received letters from Senator Copeland and Senator Wagner assuring him of support for the confirmation of Commissioners Caldwell and Pickard.

"I feel that if the Radio Commission goes out of office it will be a calamity to radio, and chaos will result," said Mr. Landes. "Legally I don't think equal distribution can be constitutional, but will of necessity be made to read 'equitable.' We are ready to fight for what we consider right. Equal allocation would jeopardize hundreds of lawful investments and might amount virtually to property confiscation."

"Reducing the power of WEAF and WJZ in the New York area to conform with the equal clause would be a national calamity, for we feel, as many others do, that they are the best stations in the country. New York is certainly capable of supplying some of the best programs through these broadcasters."

Douglas Rigney, Treasurer of A. H. Grebe & Co., owners and operators of Station WABC, said:

"It looks to me like an attempt on the part of Congress to embarrass Secretary Hoover. I cannot see why the commission should not be given a chance to work out problems which they have so well started. Politics seems to be the keynote."

Dr. Lee DeForest, pioneer radio inventor, called the Congressional situation as "stupid from every visible angle."

Chinese Boy Called Wayward.

Moy Wah-sun, 17 years old, of 23 Division Street was held in $500 bail for a hearing next Friday when he was arraigned yesterday before Magistrate Francis X. McQuade in the Tombs Court on the complaint of his father, Moy Pey, that he was wayward. It was the first time in the memory of court attachés that a Chinese boy had been arraigned on such a charge. The father told the magistrate that the boy had remained away from home for three weeks, that he was disobedient and was in the habit of demanding money from his mother.

Today on the Radio

OUTSTANDING EVENTS ON THE AIR TODAY

12:00 A. M.—Reception to Hungarian delegation to Kossuth Monument unveiling at City Hall: Speakers, Mayor James J. Walker and others—WNYC.
7:30 P. M.—Socony's Tour, "Vermont," Talk, Governor John E. Weeks of Vermont—WEAF and seven stations.
7:45 P. M.—"Political Situation," Frederic William Wile—WJZ and eleven stations.
8:00 P. M.—Troubadours Orchestra — WEAF and twenty-eight stations.
9:00 P. M.—Variety Musicale—WJZ and five stations.
9:00 P. M.—Kolster Operatic Concert—WOR and sixteen stations.
9:30 P. M.—Mexican Good-Will Program—WABC.
9:30 P. M.—Silvertown Quartet; orchestra—WEAF and twenty-nine stations.
10:00 P. M.—Columbia Irish Musicale—WOR and sixteen stations.
10:30 P. M.—Opera, "La Gioconda"—WEAF and sixteen stations.

March 14, 1928. Eastern Standard Time. Wave lengths in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

NEW YORK

526—WNYC—570.
12:00 M.—Kossuth Memorial Delegation reception; addresses by Mayor James J. Walker and others.
5:00—Herman Neuman, piano.
5:10—Recipes—Mrs. L. R. Welzmiller.
5:25—Evelyn Chorosh, violin.
5:35—Home Economics—Mrs. L. R. Welzmiller.
5:50—Arthur Suydam, piano.
6:05—Market high spots.
6:15—Juvenile program.
6:30—Spanish—V. H. Berlitz.
7:30—Police alarms.
7:35—Air College; Business Education—Dean George W. Edwards; Originators of the Periodical Essay—H. W. Hintz.
8:15—F. C. Doblin, song.
8:30—Appreciation of Music; Arthur Hartmann String Quartet.
9:45—Joint recital.
10:30—Police alarms; weather; tide tables.

492—WEAF—610.
6:45-8:00 A. M.—Tower exercises; Federation Exercises.
8:15 A. M.—Parnassus Trio.
8:30 A. M.—Cheerio.
10:45 A. M.—Hoyle Trio.
11:00 A. M.—Home service talk.
11:15 A. M.—Household Institute.
11:30 A. M.—D. Gridley, songs.
11:45 A. M.—Planning Your Home—Emily Kessler.
12:00 M.—Elsie Harmon, soprano.
12:15—D. Gridley, tenor.
12:30—Markets; weather.
12:45—Rolfe's Orchestra.
1:45—C. Snell, tenor.
2:00—Talk—A. D. Rees.
2:15—Parnassus Trio.
2:45—Nelson—Harriet Weems.
3:30—Music school program.
4:15—Manhattan Trio.
5:00—Twilight hour; Pied Piper—W. Ackerman.
6:00—Waldorf-Astoria music.
7:00—Synagogue service; Hebrew Art Ensemble.
7:30—Socony's tour; Vermont; talk—Gov. John E. Weeks.
8:00—Musical miniatures.
8:30—Great composers; Hans Barth, piano.
9:00—Howard time.
9:01—Ipana Troubadours.
9:30—Silvertown Quartet; orchestra.
10:30—Opera—La Gioconda.
11:30—Manger Orchestra.

455—WJZ—660.
10:00 A. M.—Copeland hour.
12:30—Lombardy Hotel music.
1:30—Sherbo's Orchestra.
2:00—Weather reports.
2:05—Menu—Mrs. Julian Heath.
2:30—Wallpaper—A. Louise Fillebrowne.
2:30—Health talk.
2:40—Venetian Gondoliers.
3:45—Speech—Louise Mitchell.
4:00—Ten Timers Orchestra.
5:15—B. Valentine, baritone.
5:30—Markets; financial summary.
5:45—Lolita Gainsborg, piano.
6:00—Wenagers Orchestra.
6:25—Summary of programs.
6:30—Lido Highlanders.
7:00—Longines correct time.
7:01—Savoy-Plaza Orchestra.
7:25—Talk—John B. Kennedy.
7:35—Savoy-Plaza Orchestra.
7:45—Political Situation—Frederic Wile.
8:00—Champion Sparkers; Irving Kaufman, musical saw.
8:00—Champion Sparkers—Eli Smalle, songs.
8:30—Sylvania Foresters.
9:00—Variety hour.
10:00—Longines time.
10:01—Tango Orchestra.
10:30—Piano recital.
11:00—Slumber music.

422—WOR—710.
6:45 A. M.—Colgate hour.
7:00 A. M.—Chimes; news.
9:00 A. M.—Jean Dale.
10:00 A. M.—Alfred W. McCann.
11:00 A. M.—Interior Decorating—Helen Eames.
2:00—Sunbeams—Charlotta Geer.
2:30—Hoionas Hawaiians.
3:00—Sessions Chimes; Bruce Arzee, Farming.
3:15—Katharine Culyer, soprano.
3:30—Roseland Orchestra.
4:30—Specht Orchestra.
6:30—What's New in Books?
7:00—Commodore Ensemble.
7:45—Metropolitan Museum Collections—Huger Elliott.
8:00—Sessions Chimes.
8:01—Certo Program Orchestra.
8:30—Play—Black Star.
9:00—Kolster hour; operatic concert; symphony orchestra; chorus; soloists.
9:00—Kolster hour.
10:00—Columbia hour; Irish musicale.
11:00—News; weather.
11:05—Byers Orchestra.
11:30—The Witching hour.

385—WHN—780.
11:00 A. M.—Organ recital.
11:30 A. M.—Woman's hour.
12:00—Musical program.
1:00—News flashes.
1:30—Studio broadcast.
2:30—Street Orchestra.
10:10—Roseland Orchestra.
10:40—H. Hock, songs.
10:50—Poems by N. T. G.
11:00—Henrietta Kamern, organ.
11:30—Silver Slipper Orchestra.
12:00—Frivolity Orchestra.

383—WPAP—780.
4:00—Studio program.
4:15—Singing Harmony.
6:00—American period.
6:10—French Lesson—Prof. W. Groajean.
6:30—Keen's Ensemble.
7:00—Cotton Orchestra.
7:30—Oakland's Terrace.
8:30—The Satellites.
10:00—News flashes.

386—WQAO—769.
7:30—Calvary Baptist Church.

370—WLWL—810.
8:00—New Rochelle hour.
8:30—E. Alper, baritone.
6:20—Grace Ensemble.
6:45—Books—W. Gavigan.
7:00—A. da Silva, tenor.
7:15—Venetian Orchestra.
7:30—Talk—M. J. Scott.
7:45—Orchestra favorites.

370—WMCA—810.
12:00 M.—Women's hour.
1:00—Bradley Vocalists.
1:30—Seibert Fursters.
2:00—Littmann Entertainers.
4:00—Wilson Syncopators.
5:00—Deutsch Early Birds.
5:30—Judge G. Hartman, talk.
5:35—Theatre review.
6:00—Herbert's correct time.
6:01—Solow Soloists.
6:30—Red Devil Entertainers.
9:00—Label Council.
9:15—The Children's Village.
9:30—Fortway divertissement.
10:00—Fordham Orchestra.
10:30—Auto Show program.
11:00—Correct time.
11:01—McAlpineers Orchestra.
12:00—Yeoman's Orchestra.
12:30 A. M.—Piotti; Hardy, duets.

348—WGBS—860.
9:00 A. M.—String Trio.
9:15 A. M.—Women of Achievement—Annie Williams.
9:25 A. M.—WGBS String Trio.
9:30 A. M.—Shopping service.
9:45 A. M.—WGBS String Trio.
10:00 A. M.—Your Menu.
10:10 A. M.—Studio Trio.
10:20 A. M.—Accessories — Muriel Allen.
10:30 A. M.—Studio Trio.
10:45 A. M.—Gym class.
1:30—Scripture reading.
1:35—Camping—Herman Roth.
1:45—Edith Huessler, soprano.
2:00—Newspaper Women—Martha Coman.
2:15—Allan Blankfield, baritone.
2:25—T. E. Schewe, piano.
2:30—Lessons in Loveliness.
2:45—Doris Pusum, songs.
3:00—Miriam Franta, piano.
5:40—Psychology—Prof. C. G. Shaw.
5:50—Miriam Franta, piano.
6:00—Uncle Gee Bee.
9:00—Salvation Brass Ensemble.
10:00—Joint recital.
10:30—Woman's Club — Josephine Olds.
10:30—The Norfleet Trio.
11:15—Reine's Banjo Ensemble.
11:35—Christian Schurer, baritone.
11:50—Irwin Weill, ukulele.

326—WPCH—920.
9:00—Astoria String Four.
9:20—Irma Harter, piano; Grace Driggs, soprano.
10:00—Kenny Washington, talk.
10:25—Helen Miller, contralto.
10:45—The Gurkas—Capt. Cliffe Brown.

326—WRNY—920.
11:00 A. M.—Keeping Fit class.
11:15 A. M.—Morning devotion.
11:30 A. M.—David Bleefeld, tenor.
11:45 A. M.—Mabel Seidel, songs.
12:00 M.—Dish-a-Day.
12:15—Lillian Ganz, piano.
12:30—Electric Ferries.
12:40—Anna Crews, songs.
4:00—Frances Allison, soprano.
4:15—Author talk.
4:30—Dorothy Weinstein, violin.
4:45—Joe Lane, songs.
5:00—Amor Skin.
5:05—Daisy Niebling, soprano.
5:15—Fidelia Burgess, piano.
5:30—Chester Gilligan, baritone.
5:45—Johnson Ensemble.
7:00—Jan Felson Fillmore, piano.
7:15—Colonial Male Quartet.
7:45—Florence Mulholland, contralto.
8:00—Government—F. W. Lee.
8:15—Electric Ferries.
8:30—Bernie's Orchestra.

309—WABC—970.
12:00 M.—Piguet time.
12:55—Weather forecast.
1:00—Modern Investments.
1:05—Barclay Orchestra.
2:00—Forum says.
2:02—Heigh-Ho hour.
2:30—Good book.
2:45—Lizetta Braddock, soprano.
3:00—Health talk.
3:15—Pearl Wolcott, music.
3:30—Health talk.
4:30—Heigh-Ho tea music.
5:00—Food talk.
5:30—Rochester Foundation; Symphony Orchestra.
6:30—Program summary.
6:31—Ogden Orchestra.
7:15—Y. M. C. A. vocational service.
7:30—Motor boat.
7:45—Rhys Morgan, tenor.
8:00—Modern Investments.
8:01—University series.
9:00—Forum says.
9:00—Izaak Walton League—H. F. Prescott.
9:30—Good-will hour; talk—Consul General Don L. Lupian of Mexico, Manuel Cruz, Diana Milicua, soprano; Fausto Alvarez, tenor.
9:30—Good-Will hour.
10:30—Piguet time.
10:32—Weather forecast.
10:35—King's Orchestra.
11:30—Heigh-Ho hour.
12:30 A. M.—Piguet time.

294—WBBC—1,020.
10:00 A. M.—Brunswick hour.
11:00 A. M.—Egyptian program.
11:15 A. M.—Agriculture talk.
11:30 A. M.—Dr. G. W. King.
3:00—Eric Nelson, piano.
3:15—G. Galsworthy, baritone.
3:30—Emily Lutz, soprano.
3:45—Beware of Measles.
4:00—Andriette Bowen, soprano.
4:15—C. B. Gilligan, basso.
4:30—Psychology—A. J. Baker.
4:45—Julia Bourgarder, soprano.
5:00—Jack Blue Dancers.
6:00—Time; news; sports.
6:05—Gauvreau Violin Ensemble.
6:30—Joyce correct time.
6:31—American Policy in Nicaragua—J. R. O'Brien.
8:45—Wright and Wrong, songs.
10:00—Prince Hari, songs.
10:15—Y Orchestra.

256—WEBR—1,170.
2:00—Weather forecast.
2:05—Studio Orchestra.
2:30—Economics—Eva Kitchener.
2:50—Studio Orchestra.
3:10—Suggestions for Menus.
3:20—Charles Rohner, violin.
3:35—Lecture—L. G. Emerson.
3:50—Concert Trio.
6:20—Health and hygiene.
6:30—Bruce and Stuart, duets.

256—WEBJ—1,170.
7:00—Boston Ensemble.
7:30—Talk—S. T. Geer.
7:45—Milton Yokeman, tenor.
8:00—Shepherd Instrumental Quintet.
8:30—Green Mill Orchestra.
9:45—G. O'Connor, ukulele.
10:00—McLean's Orchestra.

211—WCDA—1,420.
4:00—Studio music.
4:30—Educational and household topics.
8:00—Lafayette Hotel music.
8:30—Romeo Nocito, tenor.
8:45—Lola Ingrassia, soprano.
9:00—Mandolin trio.
9:30—America trio.

236—WRNY—1,270.
6:00—California period.
6:10—Rose Marie.
6:20—Strong Home Folk.
6:30—Marks Sisters Trio.
7:00—Health Department.
7:10—M. Blum, reading.
7:15—Milt Gross stories.
7:25—Giants Soccer Team.
7:35—Jewish Congregations; Cantor E. Younah, Rabbi H. S. Goldstein, Rabbi I. L. Bril.
8:00—Paddy Orchestra.
8:30—Plays—S. N. Baruch.
8:45—Nelsen Quartet.
8:55—Dr. Lesbarg—Hygiene.
9:00—Telechron time.

236—WMSG—1,270.
3:00—Bertha Spigel, ballads.
3:15—Trade stimulation.
3:25—Minnie Steiner, piano.
3:35—Lillian Lange, soprano.
3:50—Thrift aids.
4:00—Popular songs.
4:15—National Distributers.
4:30—Davis Duo concert.
4:40—Eleanor Davis, soprano.
4:50—Tully Davis, piano.
5:00—Miss Norida, songs.
5:10—News items.
5:15—J. Martinson—Coffee.
5:20—Mary Henderson, contralto.
5:30—Elliott Sisters, duets.
5:45—National Distributers.
6:00—Correct time.

236—WHAP—1,270.
9:00—Tenor recital.
9:15—Augusta E. Stetson, reading.
10:10—Music.
10:20—Vida Milholland, speaker.
10:50—Classical concert.
12:00—Music; talk—Franklin Ford.
12:30 A. M.—Augusta E. Stetson, speaker.

227—WBBC—1,320.
10:00 A. M.—Studio program.
11:00 A. M.—Merchants air review.
12:00 M.—Correct time.
12:01—Entertainers.
12:30—Popular songs.
1:00—Charles Mosson, piano.
1:30—Tea music.
2:15—Marcus Entertainers.
2:30—Clara Fitzpatrick, piano.
2:45—Popular songs.
5:00—Correct time.
6:00—Equitable health talk.
6:15—Harris and Insles, songs.
6:30—Frank Ryan, tenor.
6:45—Sports resume.
7:00—Correct time.
10:00—Entertainers.
10:30—Rosemont Orchestra.
11:30—Marino's Legionaires.

227—WSGH—1,320.
3:00—St. George tea music.
3:15—St. George activities.
3:30—Merchant's recordings.
3:45—Cecila Francis, ukulele.
4:15—Sylvia Dean, soprano.
4:30—Jack Zeloff, violin.
4:45—Dance music.
5:45—Grace Renard, soprano.
7:00—Lullaby Lady.
7:15—Ernest Lobb, baritone.
7:30—Lobb Mixed Quartet.
8:00—Gildersleeve, duets.
8:30—Mike and Russ Howard entertainment.
9:00—Dance music.
9:30—St. George Gypsies.
9:45—Albert Miller, violin.
9:55—Time and weather.

213—WKBQ—1,370.
9:00—Studio program.
9:30—Casanova waltzes.
10:00—Anne Thompson, piano.
10:15—Classical music.
10:45—Auto top program.
11:00—Old-fashioned melodies.
11:30—Barney Entertainers.

219—WOGU—1,370.
10:00 A. M.—News flashes.
10:15 A. M.—Orthophonic program.
10:30 A. M.—Dr. A. C. Grier, talk.
10:45 A. M.—Ora Moore, songs.
11:00 A. M.—Household hints.
11:15 A. M.—Morning musicale.
4:00—Claude Austin.
4:15—Lee Haughton, monologue.
6:45—Nell Roberts, songs.
7:00—Ivan Tour—France.
7:15—Kathryn Connolly, soprano.
7:30—Vernon and Fishbach, songs.
8:00—Guy Anderson, ukulele.
8:30—Elsa Steiner, soprano.
8:45—To be announced.

216—WBVD—1,390.
2:00—Joe Zimmerman, piano.
2:30—Mid Day tunes, airs.
4:00—Jeannette Simon, piano.
4:20—Community Centre talk.
4:40—Problem drama.
5:00—Tea time tunes.
11:00—Studio program.

200—WWRL—1,500.
11:00 A. M.—Dance music.
8:00—Cavaliers Orchestra.
9:00—German Glee Club.
9:30—Daly and Hart, songs.

200—WBKN—1,500.
12:00 M.—Luncheon music.
1:00—Jewish recordings.
2:00—Merrymakers.
3:00—Weather; studio party.
12:00—WBKN midnight DX Revelers.

NEW JERSEY

294—WODA, Paterson—1,020.
9:00 A. M.—Morning Glory hour.
9:30 A. M.—Police alarms.
10:00 A. M.—Telechron time.
12:00 M.—Luncheon music.
12:30—News; operatic selections.
12:45—Luncheon music.
1:00—Police alarms.
1:10—Merchants' program.
1:50—Telechron time.
3:00—News; sport talk.
5:45—Police alarms.
6:00—News digest.
6:10—Pope's Cardinals.
7:00—Sod Busting—H. M. Wettgen.
7:30—Sarah Mohns, soprano.
7:45—French class.
8:00—Junior Trio.
8:30—Eli Jelsma, baritone.
11:00—Lido Venice entertainment.
11:30—Cristello Gondoliers.

273—WPG, Atlantic City—1,100.
1:00—Luncheon music.
3:45—Organ recital.
6:45—News flashes.
7:05—Morton dinner concert.
7:30—Sport talk; Seaside Glee Club.
8:30—Chelsea Concert Orchestra.
8:55—Talk—Learning to Fly.
9:05—Traymore Orchestra.
9:30—Hawaiian Troupe.
10:30—Dance orchestras.

268—WGCP, Newark—1,120.
3:30—Irving Porter, baritone.
3:45—Samuel Adelman, piano.
4:00—Joy hour; song service; Col. E. A. Watkins.
5:00—Popular program.
5:30—Alice from Wonderland.
6:00—Time.
8:00—Anita Wright, soprano; Marty Sarisi, violin, and Henry Ahrends, piano.
8:30—R. E. Force, baritone.
8:45—Flor Carbonell, soprano; Marie Campa, piano.
9:00—Jimmy Shearer, songs.
10:00—Time.

268—WNJ, Newark—1,120.
10:00 A. M.—Correct time.
10:01 A. M.—N. J. produce report.
10:05 A. M.—Pleasure hour.
1:30—Musical program.
1:45—Farm flashes.
2:00—Musical program.
2:15—Weatherman chat.
2:30—Service program.
3:00—Miss Cheer.
3:30—Correct time.
10:00—Correct time.
10:01—Polish Orchestra.
10:45—G. W. Cavanaugh, readings.
11:00—Mr. and Mrs. Leo Wood.
11:30—Cotton Orchestra.
12:15 A. M.—Correct time.

250—WAAM, Newark—1,120.
7:00 A. M.—Sunrise hour.
8:30 A. M.—The Shopper's Guide.
8:00 A. M.—Variety hour.
11:00 A. M.—Happy hour.
12:00 M.—R. Saylor, music.
12:30—News bulletins.
12:35—Chalmers-Godley concert.
6:00—Sanford Syncopators.
6:20—Stage—Anita Grannis.
6:30—Lauro Concert Trio.
7:00—Weather report.
7:01—Mayer High Fliers.
7:30—High Noon Entertainers.

246—WAAT, Jersey City—1,220.
9:30 A. M.—Morning program.
10:00 A. M.—Bayonne program.
11:00 A. M.—Nutley-Belleville program.
6:00—Market reports.
6:05—Dance music.
6:30—Weather forecast.
6:35—Sports resume.
7:00—Correct time.

240—WCAP, Asbury Park—1,250.
9:00 A. M.—Bank time.
9:15 A. M.—P. McDermant, readings.
9:30—Bank time.
9:31—Studebaker hour.
10:00 A. M.—Housewives' hour.
10:30—Patterson's Orchestra.
11:30—Marlborough Orchestra.

218—WKBO, Jersey City—1,370.
12:00 M.—News; weather.
12:30—Rochat's time.
12:31—Et Rite Period — J. J. Hagen.
1:00—Hudson hour.
2:00—Sisters Twins, songs.
2:15—Chevalier and Perry, piano.
2:45—Sport Shop program.
3:50—Hannan's Harmonies.
4:00—Information period.
5:00—Good-will Industries hour.
6:00—Rochat's time.

207—WHPP, Englewood—1,450.
1:00—Keystone hour.
2:00—Jersey merchants.
3:00—Englewood Hospital.
3:30—Health hints.
3:45—Teeth—Dr. Handler.
4:00—Brunswick hits.
4:30—Howarth's harmony.
5:00—Police alarms.
5:30—Northern New Jersey.
8:00—Studio program.
8:20—Tuberculosis—Dr. J. R. Morrow.
8:30—Boy Scouts of America.
8:45—North Bergen Council.
10:00—Palm Gardens.
10:30—Orchestra.
11:00—Try and get us.
12:00—Englewood Elks.
1:00 A. M.—Night Owls.

EAST

380—WGY, Schenectady—790.
6:45-8:45 A. M.—Same as WEAF.
11:55 A. M.—Time signals; weather; produce; police reports.
6:00—Stock reports; news.
6:30—Agricultural program.
7:15—Ollie Nettan, piano.
7:20—Oil—I. H. Shearer.
7:30—Same as WEAF.
8:00—Remington Band music.
8:30—Rollickers Orchestra.
9:00—Time; same as WEAF.
10:30—News.

303—WBZ-WBZA—990.
Springfield-Boston.
10:00 A. M.—Same as WJZ.
11:00 A. M.—Antique talk; organ.
12:10—Lenten services.
12:40—Same as WJZ; time.
5:48—Veterans talk.
6:00—Time; weather.
6:02—Concert orchestra.
6:30—Same as WJZ.
7:00—Newspaper Nights—Willard de Lue.
7:10—R. Howard, piano.
7:15—Golf Nuts.
7:30—Nature League—T. W. Burgess.
8:00—Same as WJZ.
9:00—Lions Orchestra.
10:00—Time; news; music.
11:05—Time; weather.

316—KDKA, Pittsburgh—950.
9:45 A. M.—Time; news; markets.
10:30 A. M.—Cooking school.
11:00 A. M.—Current Events—Dean L. K. Manley.
11:15 A. M.—Theatrical calendar.
11:57 A. M.—Time signals.
12:00 M.—Weather; stock reports.
3:00—Musical masterpieces.
4:00—Time; weather reports.
5:00—Time; markets; farm talk.
6:00—Time; talk; dinner music.
7:00—Time; University of Pittsburgh talk; Wearing Apparel—George H. Johnson.
7:15—Oil heat hour.
7:45-10:00—Same as WJZ.
10:00—Maytag period.
10:00—Weather; time.

280—WHAM, Rochester—1,070.
6:30—Stock market.
6:45—Dinner music.
7:30—Talk.
8:00—Remington Band.
8:30—Musical Vista.
9:00—Oldsmobile Sextet.
9:30—Music; news.

265—WICC, Bridgeport—1,130.
9:00 A. M.—Morning Glory.
10:00 A. M.—Danbury merchants.
11:55 A. M.—Time signals.
12:00 M.—Luncheon music.
1:00—News; agriculture bulletins.
5:00—Norwalk merchants.
6:00—Time; merchants' hour.
6:00—Weather; Lenten service.
7:30—Studio music.
8:30—Haven Four.
9:30—Studio music.
10:00—Late news flashes.

230—WOKO, Peekskill—1,300.
10:00 A. M.—Sunshine hour.
7:30—Studio music.
8:00—Same as WMCA.
10:00—Vocal recital.
11:00—Dance orchestra.

TIME-TABLE OF DISTANT STATIONS

March 14, 1928—Eastern Standard Time.

EASTERN STATIONS.

Call.	Wave.	K. C.	Location and Time.
WBAL	286	1,050	Baltimore—3:30-5; 5:30-11 P. M.
WNAC	461	650	Boston—10:30-11 A. M.; 12:15-2; 3:10-5; 6:30-11:15 P. M.
WEEI	508	590	Boston—6:45 A. M.-1; 5:45-11:15 P. M.
WMAK	545	550	Buffalo—6-12 P. M.
WGR	303	990	Buffalo—7:30-12 P. M.
WLW	428	700	Cincinnati—8-12 P. M.
WSAI	361	830	Cincinnati—6-12 P. M.
WTAM	400	750	Cleveland—11 A. M.-2; 6-12:15 A. M.
WWJ	353	850	Detroit—6-11 P. M.
WGHP	319	940	Detroit—6-11 P. M.
WTIC	535	560	Hartford—10:45 A. M.-12:30; 6:30-11 P. M.
WIP	349	860	Philadelphia—1-2; 3-4; 6:30-7:30; 8-8:30 P. M.
WLIT	405	740	Philadelphia—11 A. M.-1; 2-3; 4:30-6; 7:30-12 P. M.
WOO	349	860	Philadelphia—11 A. M.-12:30; 4:40-6; 8:30-10 P. M.
WFI	405	740	Philadelphia—10:15-11 A. M.; 1-2; 3-4:30; 6:30-7:30 P. M.
WCAU	261	1,150	Philadelphia—6:30-12 P. M.
WCAE	461	650	Pittsburgh—6-12 P. M.
WCSH	366	820	Portland—6-12 P. M.
WJAR	484	620	Providence—10-11:30 A. M.; 7:45-11 P. M.
WRC	469	640	Washington—6:45-7:45; 11:45 A. M.-2:00; 6-12 P. M.
WTAG	517	580	Worcester—10:30 A. M.-1:10; 7-10:15 P. M.

CHICAGO.

Call.	Wave.	K. C.	Location and Time.
KYW	526	570	Chicago—7 P. M.-1 A. M.
WGFL	484	620	Chicago—6 P. M.-1:30 A. M.
WMAQ	448	670	Chicago—5-12 P. M.
WIBO	416	720	Chicago—7-11 P. M.
WBBM	390	770	Chicago—9-12 P. M.
WLS	345	870	Chicago—7 P. M.-1 A. M.
WGN-WLIB	416	720	Chicago—10 A. M.-1:30 A. M.
WENR	289	1,040	Chicago—9 P. M.-2 A. M.
WOK	252	1,190	Chicago—7-11 P. M.

SOUTH.

Call.	Wave.	K. C.	Location and Time.
WSB	476	630	Atlanta—7 P. M.-1 A. M.
WFLA	517	580	Clearwater—8:30-12 P. M.
PWX	400	750	Havana—7-11 P. M.
KTHS	385	780	Hot Springs—8-12 P. M.
WHAS	322	930	Louisville—6:30-11:30 P. M.
WSM	337	890	Nashville—6:30-11 P. M.
WRVA	254	1,180	Richmond—6:45-11 P. M.

WEST.

Call.	Wave.	K. C.	Location and Time.
WOC	375	800	Davenport—6:45-11 P. M.
KOA	326	920	Denver—8-12 P. M.
WHO	536	560	Des Moines—7:30-12 P. M.
WDAF	370	810	Kansas City—7 P. M.-2 A. M.
KHJ	416	720	Los Angeles—6 P. M.-3 A. M.
KFI	469	640	Los Angeles—6 P. M.-1 A. M.
WCCO	405	740	Minneapolis—7 P. M.-1 A. M.
KGO	384	780	Oakland—9 P. M.-2 A. M.
WMOX	300	1,000	St. Louis—5 P. M.-2 A. M.

CANADA.

Call.	Wave.	K. C.	Location and Time.
CNRE	517	580	Edmonton—12 P. M.-1:30 A. M.
CFCA	357	840	Toronto—7-11:30 P. M.
CNRW	291	1,030	Winnipeg—11-12 P. M.
CNRV	384	780	Vancouver—1-2 A. M.

RADIO AMATEURS HERE CATCH LONDON PICTURE

Image Being Sent to Liner Is Recorded on Phonograph Disc With Extra Parts Costing $15.

A record of the photograph of Miss Dora Selvy, sent by television from the Baird Laboratory in London to the steamship Berengaria in mid-ocean on March 8, was picked up by two amateur radio operators in Jamaica, Queens, during the transmission, it was learned last night at the home of Boyd Phelps, operator of radio station 2 EB at 8,808 167th Street, Jamaica.

The picture of Miss Selvy was recorded on an ordinary phonograph disc by Phelps and Werner H. Olps, operator of radio station 2 BUO, 14 Brooklyn Avenue, Jamaica, with the aid of an ordinary receiving set, to which parts worth approximately $15 were added for the test. Boyd said he was mailing a copy of the photograph to the Baird Laboratories to prove his claim that he picked up the picture in transmission.

Phelps and Olps had been on the lookout for signals, but until the night of March 6 they had been unsuccessful. When Boyd detected the signals he sent for Olps and for a professional piano tuner.

In a written statement given out last night Phelps said the picture was "heard" about 9 P. M., and the transmission lasted more than an hour.

Plan World Moral Foundation.

A Foundation for Moral and Religious Leadership is being proposed, it was learned yesterday, the organization to have committees in various countries. Letters are being sent out to those persons who might be interested. Dr. Stanton Coit of England, who recently visited the United States, is the instigator of the idea and Professor John Dewey of the Philosophy Department at Columbia the head of the American Committee.

Robber Convicted of Attempt to Kill.

Francis Murphy, 20 years old, was convicted yesterday by a jury before Judge Robert V. Kinkead in Jersey City of assault with intent to kill Policeman John Elken, who surprised him and two others during an attempt at burglary last Oct. 27. Murphy attempted to shoot the policeman but the cartridges did not explode.

BLACKMAIL HINTED AT LOAN INQUIRY

Twenty Witnesses Tell of the Methods That Were Used to Frighten Borrowers.

THREATS TO AIR SCANDALS

Prosecutor Says He Will Delve Into Sources of Money Used to Back "Sharks."

Twenty persons, men and women, called yesterday on Federal Prosecutor John M. Blake and told him stories of sad experiences with loan sharks. One came to explain how the sharks plied their trade. These visits were in response to a request by United States Attorney Tuttle for information.

From these persons it was learned that some of the sharks employed attractive women and girls to intercept borrowers in their offices, to make loud demands for payment, or else to appear to have some secret understanding with the victim which led to gossip and sometimes, when the victim happened to be married, to scandal. This was one of the many ways the sharks operated, Mr. Blake said, to force usurious interest charges from those who fell into their clutches. He also said:

"It has been learned that many of the sharks had solicitors who sought trade from those who might be in need of loans. The discovery of these needy ones came through information gathered of the amount of their earnings and the extent of their family and other obligations. In this way the business was extended until it reached into almost every form of activity.

"Mr. Tuttle has instructed me to go on with the work without fear or favor, and I intend to discover where the money used by the sharks in their nefarious calling comes from. If it comes from banks I shall endeavor to learn what collateral was furnished to secure the loans."

Mr. Blake said he expected to complete his work in time to go before the Grand Jury before the end of the week. It was said that several of those who called upon Mr. Blake displayed letters received from sharks which indicated that the sharks were not above indulging in blackmailing threats.

OFFERS SCHOLARSHIPS FOR WIRELESS SCHOOL

Veteran Operators' Association Provides Training for Sea—Radio Men to Meet.

J. F. J. Maher, President of the Veteran Wireless Operators' Association, announced last night two radio scholarships given by the Radio Marine Corporation of America, a subsidiary of the Radio Corporation of America. These and two scholarships given by Alfred H. Grebe, radio manufacturer, are to be administered by the association. They will be awarded yearly, two to students attending the Radio Institute of America, 326 Broadway, and two to corresponding students in any part of the country. Contestants should be American born, 18 years old and be free to go to sea upon graduation. James Mareaca, Secretary of the Wireless Operators' Association, is at Station WRNY, Hotel Roosevelt.

A regular monthly meeting of members of the Radio Manufacturers' Association is to be held in the Commodore Hotel at 12:30 P. M. on Tuesday, March 20, according to an announcement by a representative of the association.

The meeting will be addressed by Dr. John Milton on "Sound Generating Surfaces."

The Ottawa Senators and the New York Americans hockey teams will meet in Madison Square Garden on Friday night in the last game of the season, and a running account of the plays will be broadcast, beginning at 8:30 o'clock, over WMSG by Jack Filman. Horace Beaver will describe the game between periods.

Push-button controlled radio sets will be ready for listeners in June, according to Eugene F. McDonald Jr., President of the Zenith Radio Corporation of Chicago, who was in New York yesterday completing arrangements with Harry N. Marvin of Rye and Anthony J. Vasselli of Newark, inventors. Mr. McDonald said the Zenith company would immediately begin redesigning every receiver in its line for automobile tuning. The sets will not be designed to operate exclusively with push buttons, but will retain dial or manual tuning, which can be thrown into operation by an additional button on the panel.

Basil Sydney and Mary Ellis will broadcast the quarrel scene from "Taming of the Shrew" over WPAP at 6 o'clock this evening.

HAS NEW PLANS FOR PRINCE

Sydow Working on "Something Different" for Joachim.

Paul Sydow continued yesterday his efforts to arrange a concert for Prince Joachim Albrecht of Prussia, for whom he is acting as manager, and declared that he was negotiating for "a totally different arrangement." He declined to explain what he meant beyond indicating that it involved the Prince's services as an orchestra conductor and that it did not necessarily imply a concert for charity. The Prince has hitherto insisted that he will not conduct otherwise than for charity.

Mr. Sydow said he might go to Newport, R. I., to complete arrangements, but would not say whom he expected to see. He added that previously announced plans for a charity concert "within the next two weeks" were temporarily tabled and that nothing further had been heard of the proposal to give a charity concert in Newark. He said he had been approached yesterday by a man representing an American Legion post in Philadelphia and that this organization wished the Prince to give a concert for its benefit, despite the fact that Prince Joachim is a distant relative of the former German Kaiser. No definite agreement was reached, he admitted.

The Prince visited The Times Annex yesterday and inspected the equipment used in the production of a large newspaper. He showed keen interest in the printing presses.

OYSTER STEW
tastes better if you will add one teaspoonful of
LEA & PERRINS' SAUCE

It's Yours

Tomatoes, dewy fresh. Cream, buttery rich. Tingling, tempting spices. That's the flavory combination in every joyous spoonful of Heinz Cream of Tomato Soup—the soup with the cream already in it.

For the flavor's sake Heinz uses only plump, vine-ripened tomatoes, plenty of rich cream and selected spices—nothing else—in making this smooth, rich soup.

If you want flavor—hearty, happy flavor—here is *your* soup.

HEINZ cream of tomato SOUP
57
WITH THAT JOYOUS FLAVOR

Old Fashioned Goodness

Just the delicious, old-time flavor of red-ripe tomatoes fresh from the vines of the South Jersey Farms—and the aroma of pungent spices which remind us of hungry childhood days.

PRIDE OF THE FARM
TOMATO CATSUP
Made Where the Tomatoes Grow In the Midst of the South Jersey Farms.

AUCTION SALES
SPECIAL STORAGE SALE
REMOVED FROM
DAY & MEYER MURRAY & YOUNG, INC.
AT OUR SPACIOUS SALESROOMS
163 EAST 125th ST., Bet. Lexington & 3d Aves.
TODAY (WEDNESDAY) AT 10:30 A. M.
LARGE ASSORTMENT OF
MODERN AND ANTIQUE FURNITURE
Rare collection of Chinese Embroideries, Wood Carvings, Fabrics, Mandarin Coats, rare Furs, Bronzes, Bureaus, Desks, Hall Clocks, Highboys, Parlor Suites, Antiques, China, Glassware, Silver, Clock Sets, Andirons.
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UPRIGHT, PLAYER and BABY GRAND PIANOS
DEALERS AND PRIVATE BUYERS, ATTEND.

Canadiens' Swift Attack Overcomes Rangers, 4 to 1, Before 17,000 in Garden

17,000 SEE RANGERS BOW TO CANADIENS

Visitors' Terrific Offensive Opens Scoring in Second Period to Win, 4-1.

BILL COOK SAVES SHUTOUT

Drives Disk Past Alert Hainsworth in Last Session—Fast Play Thrills Great Crowd.

By SEABURY LAWRENCE.

Giving a superb exhibition of hockey both on offensive and defensive play, the swift Canadiens of Montreal swept the New York Rangers down to a 4-1 defeat at Madison Square Garden last night before 17,000 fans, one of the greatest hockey crowds of the season.

The Rangers played fast hockey themselves and for a period and a half had something of an edge on the phantom-like Frenchmen. In the second half of the second period the red-shirted Canadiens began going like wildfire and caged two goals, with two more in the final session.

Time and again all through the game the Ranger forwards worked in close to the Montreal net, rousing the crowds but missing, as it seemed, a hundred close ones. A great defense held them in check.

As the Rangers lost and Boston defeated Detroit, the Bruins gained two points on the Rangers and are now leading the American Division of the National Hockey League by six points.

By winning last night's game the Canadiens made it four straight over the Rangers for the season. It was the last contest of the regular schedule for these teams.

Gaudreault, Gagne, Joliat and Morenz were the scorers for the Canadiens last night and Bill Cook got the lone Ranger goal.

The big crowd was a demonstrative one and was kept in an uproar by the fast play in the opening minutes of the game. Despite the great speed of the Canadien forwards, the territorial play favored the Rangers at this stage as Frank Boucher did his great poke-checking specialty at centre ice and the Cook boys kept driving in close on Hainsworth. The crowd shrieked at the speed of it.

Play Kept at High Speed.

Play was maintained at high tension all through the first period, and for brilliant attack and defense it was one of the swiftest sessions of the season. All through the period the Ranger attack was diversified by meteoric rushes by Morenz and the less spectacular but quite effective Joliat.

The great Morenz was at his best and several times swept down the wings to send bullet-like drives at Chabot in the Ranger net. Chabot was in excellent form and was credited with 15 saves for the period.

Both teams put on their second-string forward lines on the ice when the tension grew heavy. Murdock and Gray were strong in their attacks on Hainsworth and the Canadien goalie made some heart-breaking saves on the youngsters.

Gauldreault, La Rochelle and Leduc replaced Morenz, Joliat and Gagne. But neither side could beat the defense barrier and the first period was scoreless.

Morenz lashed a long one at Chabot at the opening of the second period, which the Ranger goalie was lucky to stop with his extended arm. The Cook boys and Boucher again roused the crowd with clever offensives that raged around the Canadien net but on which Hainsworth made some hairline saves.

Bourgault, Ranger defense, also put on some dodging drives and worked through the Canadien defense but could not jab the disk past Hainsworth. With the Ranger second-string forwards on the ice play went along at terrific speed, and Murdock once more got up to the net only to be foiled by Hainsworth.

Canadien Attack Terrific.

Toward the end of the session the Canadien forward line got going the great guns, and the cardinal-coated fliers counted twice. Gaudreault, subbing for Joliat, got through and took a pass from Gagne to score in 15:19. Johnson lost his stick in this mêlée, and Gaudreault jabbed the disk past Chabot from close up.

The Canadiens did not wait long to cage another. Following a Ranger attack Morenz got away for a swift run and flipped a pass to Gagne, who was so close that he easily beat Chabot. The time was 18:40, and the second session ended with count, Canadiens 2, Rangers 0. Chabot had fifteen stops and Hainsworth thirteen for the period.

The Canadiens kept right on going as the third period opened. After a Ranger drive had been broken up, Mantha got loose and after sweeping down past the blue line passed to Joliat, who looked cleverly to beat Chabot in 1:27.

This made it 3-0 for the visiting icemen, and then the great Morenz himself galloped down the ice to score on Gaudreault's rebound in 9:56. With the count 4-0 against them the Rangers kept trying gamely and the crowd cheered Bill Cook wildly as he drove in the only Ranger goal in 15:09. This was on a nice combination with Boucher.

The Rangers kept up their drives and Bill Cook netted the disk again, only to have the play called back for offside. The crowd groaned and then the final bell clanged, making the final score Canadiens 4, Rangers 1.

The line-up:

Canadiens (4).		Rangers (1).
Hainsworth	Goal	Chabot
Mantha	Defense	Johnson
Gardiner	Defense	Bourgault
Morenz	Centre	Boucher
Joliat	Wing	Bill Cook
Gagne	Wing	Bun Cook
Leduc	Sub	Gray
La Rochelle	Sub	Murdock
Langlois	Sub	Thompson
Gaudreault	Sub	Boyd
Hart	Sub	Abel
Patterson	Sub	Callighen

First Period.

No scoring.

Second Period.

1—Canadiens, Gaudreault 15:19
2—Canadiens, Gagne 18:40

Third Period.

3—Canadiens, Joliat 1:27
4—Canadiens, Morenz 9:56
5—Rangers, Bill Cook 15:09

Penalties—First period, Bun Cook, Thomas, Leduc, 2 minutes each; second period, La Rochelle, 2 minutes; third period, Johnson, Langlois, 2 minutes each.

Referees—La Flamme and Rodden.

Results and Team Standing In National Hockey League

Last Night's Results.

Canadiens 4, N. Y. Rangers 1.
Maroons 5, N. Y. Americans 0.
Boston 3, Detroit 0.
Ottawa 1, Toronto 1 (overtime).

Standing of the Teams.

INTERNATIONAL GROUP.

	W.	L.	T.	Pts.
Canadiens	24	9	7	55
Montreal	22	13	6	50
Ottawa	18	12	10	46
Toronto	16	17	8	40
N. Y. Americans	11	22	6	28

AMERICAN GROUP.

	W.	L.	T.	Pts.
Boston	19	10	11	49
N. Y. Rangers	17	15	9	43
Detroit	16	18	6	38
Pittsburgh	15	17	8	38
Chicago	7	30	3	17

No games tonight.

MONTREAL DEFEATS AMERICANS, 5 TO 0

Tallies Twice in First and Second Periods and Once in Final to Triumph.

BRUINS BEAT DETROIT, 3-0

Draw Further Away in League Hockey Race—Cox Hurt as Toronto-Ottawa Tie, 1-1.

By The Associated Press.

MONTREAL, March 13.—The Montreal Maroons had an easy time overcoming the New York Americans here tonight, winning, 5 to 0. Hooley Smith led the attack for the winners, scoring the first and last goals. The New York sextet could not cope with the speedy attack of the Maroons during the first two periods and remained on the defensive most of the time, and it was only Forbes's great work at the net which held the score down.

In the final period, however, the Americans speeded up, Himes finally beating benedict, but the whistle had blown for an offside and the goal was not allowed. The Maroons tallied twice in the first and second periods and once in the final session.

The line-up:

Maroons (5).		Americans (0).
Benedict	Goal	Forbes
Siebert	Defense	Reise
Dutton	Defense	Boucher
Smith	Centre	Himes
Ward	Wing	Burch
Stewart	Wing	McKinnon
Munro	Sub	R. Green
Phillips	Sub	W. Boucher
Lamb	Sub	Bouchard
Oatman	Sub	——
Brown	Sub	——

First Period.

1. Montreal, Smith 17:33
2. Montreal, Ward 17:53

Second Period.

3. Montreal, Siebert 7:57
4. Montreal, Brown 12:70

Third Period.

5 Montreal, Smith 15:12

Penalties—First period: Boucher. Second period: Reise, Stewart. Third period: Boucher 2, Lamby Oatman.

Referees—Lou Marsh and George Mallinson. Time of periods—20 minutes each.

Boston Moves Ahead.

By The Associated Press.

BOSTON, Mass., March 13.—The Boston Bruins drew further away from the New York Rangers tonight by defeating the Detroit Cougars here at the Arena, 3 to 0, in a stubbornly fought contest.

Shore started the scoring after 8:42 in the opening period, when he beat Holmes to the net after a lone sally down the ice. Connor, the sensational spare, made the score 2 to 0 when he came down to score in 13:38. Frederickson added the final goal in the second session when he tallied in 15:10. The final period was hard-fought, and it was only because of sensational work on the part of Winkler and Holmes that neither was able to score.

The line-up:

Boston (3).		Detroit (0).
Winkler	Goal	Holmes
Shore	Defense	Traub
Hitchman	Defense	Noble
Frederickson	Centre	Foyston
Oliver	Wing	Hay
Galbraith	Wing	Aurie
Gainor	Sub	Cooper
Gordon	Sub	Fraser
Connor	Sub	Shepard
Clapper	Sub	Loughlin
Sharrington	Sub	Palangio
Cleghorn	Sub	Walker

First Period.

1—Boston, Shore 8:42
2—Boston, Connor 13:38

Second Period.

3—Boston, Frederickson 15:10

Third Period.

No scoring.

Penalties—First period: Foyster, Gordon (2), Frederickson, Gordon, Sheppard, Oliver, Loughlin. Second period: Traub, Shore, Loughlin, Hay, Fraser. Third period: Frederickson, Gordon.

Referees—Mickey Ion and Dave Ritchie. Time of periods—20 minutes.

Ottawa and Toronto Tie.

TORONTO, March 13 (AP).—The Ottawa Senators and the Toronto Maple Leafs battled to a 1-1 tie in a National League hockey game here tonight. Cox tallied for the Maple Leafs late in the first period, 16:43, and it was not until the third period that Alex Smith evened matters, scoring in 5:42.

Danny Cox, speedy wing player of the Maple Leafs, severely twisted his ankle when he was forced into the boards by King Clancy of Ottawa during the second period. He will probably be out of the game for the rest of the season.

The line-up:

Toronto (1).		Ottawa (1).
Roach	Goal	Connell
Duncan	Defense	Boucher
Ramsay	Defense	Alex Smith
Herberts	Centre	Nighbor
Rodden	Wing	Kilrea
Cox	Wing	Finnegan
Keeling	Sub	Grosvenor
Bailey	Sub	Cy Dennany
Lowrey	Sub	Clancy
Art Smith	Sub	Broadbent
Carson	Sub	Godin

First Period.

1—Toronto, Cox 16:43

Second Period.

No scoring.

Third Period.

2—Ottawa, Alex Smith 5:42

Overtime Period.

No scoring.

Penalties—First period: Alex Smith, Cox, Finnegan, two minutes each. Second period—Ramsay, Bailey, Clancy, Alex Smith, Rodden, Duncan, Nighbor, Keeling, two minutes each; Clancy, five minutes. Third period: Bailey, Art Smith, Alex. Smith, two minutes each. Overtime period: Herberts.

Referees—H. W. Hewitson and Louis Berlinquette.

RISKO AND HEENEY WANT TUNNEY BOUT

Rickard Likely to Find It Difficult to Match Them for Elimination Bout.

DELANEY'S CONQUEROR OFF

Risko Claims He Is Logical Challenger—Rickard Goes South Tomorrow to Meet Tunney.

By JAMES P. DAWSON.

Jack Sharkey, the crushed pretender to the throne of Gene Tunney, left this city yesterday accompanied by his manager, Johnny Buckley, returning to Boston a badly disillusioned young man. Johnny Risko, Cleveland's durable crusher of heavyweight championship hopes, departed with Manager Danny Dunn for Cleveland, radiantly happy, as befits a conqueror, and looking forward to bigger and better bouts in the future. But both the conqueror and conquered left in their wake a most complicated and unsatisfactory heavyweight title challenger situation. For their bout at the garden on Monday night each received $24,015.

Nobody knows what will happen to the plans of Promoter Tex Rickard for two title bouts this Summer for Tunney—nobody, that is, but Rickard, and he is not saying a word. It is expected, however, that Rickard soon will announce that he has abandoned plans for a title match in the Yankee Stadium on June 14, staging a final elimination instead, and that Tunney will have but one ring engagement, that in September. Who the champion's opponent will be remains to be seen.

Speculation was rife on this point yesterday, the eligibles including Jack Dempsey, Risko, Tom Heeney and Tommy Loughran, present light-heavyweight champion, who is prepared to abdicate his 175-pound throne to fight Risko or Heeney or both if Promoter Rickard will guarantee him a meeting with Tunney in the event he comes through successfully.

Rickard to Return South.

Rickard will leave this city tomorrow for Miami to resume his interrupted vacation and discuss the situation with Tunney. Not until the promoter and the champion have reviewed matters from all angles will a definite announcement be made of Rickard's plans. While admitting the outlook is not encouraging, Rickard insists that the situation is not hopeless.

As matters stand Risko and Heeney are the survivors of the eliminations that did nothing but eliminate the best ring cards. Delaney, Paulino, Maloney and Sharkey have all fallen by the wayside. Risko and Heeney have waded through the field, but neither stands out as a box-office attraction warranting an expensive ring spectacle.

Rickard now plans to match Risko and Heeney as the only solution, hoping for some stroke of good fortune which will establish one of the hardy heavyweights as a suitable challenger. The alternative is to haul Jack Dempsey forth from his retirement and arrange a third meeting between champion and ex-champion. Here, however, Rickard is menaced by the possibility of only lukewarm public interest since it has been pretty well established that Tunney is Dempsey's superior. Furthermore, Dempsey's physical condition is open to question.

Difficulties in Path.

In trying to match Risko and Heeney, however, Rickard is threatened with difficulties. Each wants the Tunney match, though the reason for this demand is hard to explain. Risko thinks that in beating Delaney, Paulina and Sharkey he has qualified for the Tunney match. Charles J. Harvey, manager of Heeney, declares that since Heeney beat Delaney, Maloney and Risko, and fought a draw with Sharkey, there is no valid reason for another Heeney-Risko bout before Heeney fights Tunney.

The agreement between Heeney and the Madison Square Garden Corporation, binding the New Zealander to fight the Risko-Sharkey bout winner, probably will be enforced. Heeney, according to Matchmaker Jess McMahon, will be given his choice of fulfilling this agreement or being forced to stand on the sidelines.

Any number of attractive matches are available in a revival of heavyweight eliminations and some spirited bidding is anticipated among the promoters. One match contemplated is a clash between Sharkey and Delaney, which Rickard is reported to be seeking as an attraction for Braves Field in Boston. Promotor Humbert Fugazy is seeking a tilt between Sharkey and George Godfrey, current negro menace.

Incidentally it was disclosed yesterday that the decision to Risko over Sharkey was not unanimous. George Kelly, one of the judges, voted for Sharkey. Stewart Douglas, the other judge, and Referee Billy (Kid) McPartland, however, voted for Risko.

Columbia Oarsman Thrown 8 Feet in Air And Into Icy Harlem When Oar Catches

The Columbia freshman crews were hitting it up yesterday over the Harlem River course. It was a five-minute sprint and Coach Richard J. Glendon was following the struggling yearlings in his launch, giving instructions from the stern of the speeding launch.

Just as the three yearling eights were deck and deck coming into the last few yards, one of the rarest incidents that has ever happened in a Columbia workout took place. Ed Thomas, No. 3 in the third freshman crew, "caught a crab. Carl von Sneidern, husky 175-pound No. 2, came back too far on his slide in an attempt to avoid colliding with Thomas.

He bent back until he was practically stretched out straight. Von Sneidern failed to notice his oar and he also caught a crab and was catapulted right out of the shell, tossed about eight feet into the air, and then landed in the icy water.

Von Sneidern had to swim about twenty feet before he was picked up by the coaching launch and rushed back to the boathouse at Baker Field.

ARMY ELEVEN GETS HARVARD 4 YEARS

Football Games in 1928, 1929 and 1930 at Cambridge—At West Point in 1931.

HAVE MET THIRTEEN TIMES

Crimson Won Every Game in the Old Series—Contests Replace Meeting With Navy.

Special to The New York Times.

WEST POINT, N. Y., March 13.—Harvard and the Army will meet on the gridiron annually for the next four seasons. This was made known today in an announcement by the Army Athletic Association covering an agreement for football games to be played between the two institutions in 1929, 1930 and 1931. The two teams already had arranged to play on Oct. 28, 1928.

Although no dates have been set for the 1929, 1930 and 1931 contests, it has been definitely decided that the Cadets will go to Cambridge to meet the Crimson in 1928, 1929 and 1930 and that Harvard will come here for the 1931 game. Harvard and Army met in thirteen football games since the beginnnig of their football relations, the first game being played in 1895 and the last in 1910.

Harvard has been the victor every time. The fact that all of the previous games have been played at West Point has considerable to do with Army's agreement to go to Cambridge for the next three contests.

The announcement of the new agreement with Harvard is being received with great favor by Army supporters, it was said here.

The record of previous games follows:

1895—Harvard 4, Army 0.
1897—Harvard 10, Army 0.
1898—Harvard 28, Army 0.
1899—Harvard 18, Army 0.
1900—Harvard 29, Army 0.
1901—Harvard 6, Army 0.
1902—Harvard 14, Army 6.
1903—Harvard 5, Army 0.
1904—Harvard 4, Army 0.
1905—Harvard 6, Army 0.
1906—Harvard 5, Army 0.
1909—Harvard 9, Army 0.
1910—Harvard 6, Army 0.

The developments announced yesterday bring a new light on the Harvard-Princeton and Army-Navy situations. Followers of football point out that an annual Harvard-Army clash will fill the vacancy left in the schedules of both teams by the breaks between the Army and the Navy and between Harvard and Princeton. Since Navy and Princeton will clash next season, the same situation will be remedied in an identical manner by the latter institutions.

SHIFTS AGAIN MADE IN YALE STROKE OARS

Coach Leader Places Palmer, Tappen and Francisco in Key Positions on Varsity Eights.

Special to The New York Times.

NEW HAVEN, Conn., March 13.—Another series of general changes were today made in the Yale varsity crews by Coach Ed Leader. The line-up tried yesterday, in which the three stroke oars were shifted, was not retained and today's strokes of all three crews were different.

Arthur Palmer was placed at stroke in the first eight, Woodruff Tappen in the second, and Arthur Francisco in the third. Turner was promoted from the third eight to No. 7 in the first and Gus Blagden Jr. was shifted from No. 7 to bow. Griggs went from the second eight to the first, and Taylor, varsity veteran of last season, from the first to the second.

The lightweight crews were organized today for the season and began their outdoor rowing on New Haven Harbor, planning to shift to the Housatonic in two or three weeks. two varsity and two freshman 150-pound eights were boated by Coach Don Grant.

Three freshman 150-pound crews were today also taken to the freshman table.

The boatings:

Varsity—Bow, Blagden; 2, Garnse; 3, Paschall; 4, Griggs; 5, Ladd; 6, Quarrier; 7, Turner; stroke, Palmer; coxswain, Stewart.

Junior Varsity—Bow, Taylor; 2, Cushman; 3, McCalmont; 4, Rodgers; 5, Sutherland; 6, Bartholomew; 7, Cannon; stroke, Tappen; coxswain, Loomis.

Third Varsity—Bow, Troinnald; 2, Brewster; 3, Mosle; 4, Graetzer; 5, Silliman; 6, Satterthwaite; 7, Durant; stroke, Francisco; coxswain, Kitchell.

150-Pound First Varsity—Bow, E. O. Holter Jr.; 2, H. B. Ward Jr.; 3, D. Dominick; 4, T. A. Standish; 5, W. P. Kenkins; 6, M. Fenton; 7, W. G. Brown; stroke, F. A. Drake; coxswain, H. Seely.

150-Pound Second Varsity—Bow, W. F. Thompson; 2, E. Brooks Jr.; 3, R. M. Holter; 4, S. B. McLeod Jr.; 5, A. R. Dunning; 6, S. W. Gragin; 7, R. M. Putnam; stroke, H. E. Russell; coxswain, R. Simonds.

150-Pound First Freshman—Bow, C. S. Ford; 2, D. G. Walker; 3, E. H. Hoffman; 4, J. H. Shankland; 5, E. M. Watters; 6, H. W. B. Barry; 7, L. Thorne; stroke, T. W. Hefferan; coxswain not selected.

150-Pound Second Freshman—Bow, F. B. Walsh; 2, H. Parsons; 3, D. S. Stone; 4, R. V. Fabian; 5, W. E. MacKay; 6, M. Bond Jr.; 7, S. Saltus; stroke, P. W. Cooley; coxswain not selected.

GRAVES PUTS OUT BAGGS IN NET UPSET

New Yorker Loses, 10-8, 6-0, in Southeastern Tennis Play at Jacksonville.

By The Associated Press.

JACKSONVILLE, Fla., March 13.—The upset of Fred C. Baggs, New York, at the hands of John Temple Graves, Jacksonville, 10—8, 6—0, featured today's play in the Southeastern tennis tournament under way here.

John Hennessey, Indianapolis, starting the tournament a day late, won by default from Jarvis Adams, Miami, while L. B. Rice, Newton Centre, Mass., defeated R. W. Craig, Jacksonville, 6—2, 6—3. W. F. Coen Jr. of Kansas City, protege of Bill Tilden, defeated Gus Feurer, Miami, 6—4, 4—6, 6—2.

Victor Ponce de Leon, Mexican Davis Cup player, survived his third round match, beating J. W. Holland, Jacksonville, 6—1, 6—2. In the second round, played this morning, the Mexico City entry had eliminated Jack McLean, Washington, D. C., 6—4, 6—4.

Frank Shields, New York, another late entry, won from J. R. Terhune, St. Petersburg, 7—5, 6—3.

Other results: C. Carlton Shafer, Philadelphia, won in love sets from Arthur Irwin, Jacksonville.

James Van Allen, Newport and New York, won by default.

Wilmer Allison, national intercollegiate champion, defeated Wilburn Cleveland, Florida player, 6—1, 11—9.

Berkeley Bell, University of Texas, defeated Clifford Sutter, New Orleans, 6—1, 6—4.

Scots and Anglo-Scots Tie.

GLASGOW, Scotland, March 13 (Canadian Press Cable).—In a soccer trial today the Scots and Anglo-Scots played a drawn game, one goal all.

8 COLUMBIA CREWS WORKOUT ON RIVER

Varsity Beats Jayvees by Six Lengths in Six-Minute Handicap Event.

DRILL IS STRENUOUS ONE

Coach Glendon Sends Boats for Two-Mile Row Down River Before Race—Full Squad Out.

Columbia's rowing squad, consisting of two varsity, three freshman and three lightweight crews, practiced over the Harlem River course yesterday. It was the first time this season that all of the crews took part in an outdoor drill at the same time.

The championship varsity and the junior varsity and first freshman eights drilled on the water for the first time last Thursday, but bad weather drove them back indoors on Friday and Saturday. Outdoor practice was resumed on Monday. Coach Richard J. Glendon is using the Harlem River until the Eastchester Bay headquarters are ready for the Blue and White sweepswingers.

Yesterday's drill was the most strenuous that Glendon has sent his varsity men through this season. A two-mile row down the river was the first part of the workout and on the return trip he lined up the varsity and junior varsity for a six-minute race. The jayvees received a ten-second lead, but this was soon overcome when the varsity, stroked by the veteran Eric Lambart, shot past the second eight and won by about six lengths.

The change that Glendon made in the varsity eight last week still holds. Jim Reynolds has been showing up nicely at No. 5 and Bill Blesse, husky stroke of the 1927 freshman crew, seems to have become acclimated to the port side.

Three changes, all in the bow of the shell, were made in the first freshman crew. Walters, Edwards and Werner have been displaced and Keil, Lozier and Kuusiluato have taken over their places. The rest of the boat remains the same as it has been the past few weeks.

The boatings:

Varsity—Bow, Walker; No. 2, MacBain, No. 3, Lightbowne; No. 4, Blesse; No. 5, Reynolds; No. 6, Kerrigan; No. 7, Davenport; stroke, Lambart; coxswain, Berman.

Junior Varsity—Bow, Nobert; No. 2, Ames; No. 3, Bonynge; No. 4, Danneman; No. 5, Meighan; No. 6, Murphy; No. 7, W. Sanford; stroke, Douglas; coxswain, Phillips.

Freshman—Bow, Keil; No. 2, Lozier; No. 3, Kuusiluato; No. 4, F. Sanford; No. 5, Voorhis; No. 6, Triska; No. 7, Ganzle; stroke, Spiller; coxswain, Michels.

COLUMBIA FENCERS DEFEAT N. Y. U., 11-6

Cohn Wins Both Bouts With Sabre to Run His String of Victories Up to 16.

The Columbia fencing team continued its winning streak yesterday when it defeated New York University, 11—6, in the Columbia gymnasium. The Violet swordsmen accounted for their six points by two victories with each weapon, foils, épée and sabre.

Captain Norman Cohn of Columbia won both of his bouts with the sabre, defeating Shulsky, 5—1, and Lubart, 5—2. By his able dueling yesterday Cohn brought his string of victories in dual meets up to sixteen for this season and remains the only undefeated member of the Lion team with this weapon.

Greenberg and De Caprilles scored the points for N. Y. U. in the foils division. Greenberg defeated Alan Tompkins, 5—4, the only defeat of the meet suffered by the Morningside man. De Caprilles accomplished the unexpected when he defeated Hugo Allesandroni, one of the Lion aces, 5—2. Genaro Cautino showed good form in winning three bouts in this division.

With the épée, the Violet was represented by Kapner, who won both of his bouts by defeating Roth and Cohn.

The summaries:

Foils.

Tompkins, Columbia, defeated De Caprilles, 5—4, and Shulsky, 5—4; Allesandroni, Columbia, defeated Greenberg, 5—1, and Shulsky, 5—0; Cautino, Columbia, defeated Shulsky, 5—1; Greenberg, 5—4, and De Caprilles, 5—4; Greenberg, N. Y. U., defeated Tompkins, 5—4; De Caprilles, N. Y. U., defeated Allesandroni, 5—2.

Epee.

Cohn, Columbia, defeated De Caprilles; Tompkins, Columbia defeated De Caprilles; Kapner, N. Y. U., defeated Roth and Cohn.

Sabre.

Cohn, Columbia, defeated Shulsky, 5—1, and Lubart, 5—2; Lubart, N. Y. U., defeated Dow, 5—4; Shulsky, N. Y. U. defeated Dow, 5—3.

SOUTHWESTERN FIVE WINS.

Bows to Southern Surety, 49-24, in National A. A. U. Play.

KANSAS CITY, March 13 (AP).—The Southwestern College quintet of Winfield, Kan., conquered the Southern Surety team of Des Moines, Iowa, here today, 49 to 24, and advanced to the third round in the national A. A. U. basketball tournament.

Other results:

Cudahy A. C., Sioux City, Iowa, 30, Washburn College, Topeka, Kans., 33.

McPherson College, Kans., 34, Liberal, Kan., Lions 15.

Baker University, Baldwin, Kan., 29, St. Louis University Freshmen 22.

Rushville, Ind., Elks 45, Yankton College, Yankton, S. D., 32.

Sterling Milks, Oklahoma City, 30; Denver, Col., Y. M. C. A., 24.

Maryville, Mo., State Teachers 32, Briggs Realtors, Chicago, 19.

Pittsburgh, Kans., State Teachers 40, New Orleans Gymnastic Club 20.

Emporia, Kansas, Teachers 42, Pacific Coast Club, Long Beach, Cal., 18.

Cooks' Painters, Kansas City, 51, Sparks College, Shelbyville, Ill., 15.

Hillyards, St. Joseph, Mo., 44; Miami, Fla., Basketball Club, 29.

Kansas City Life 33,
Lyons, Ind., Independent 30.

8 AMERICAN STARS LEFT IN NET PLAY

Last Foreign Threat Spiked as Kurzrok Defeats Hughes and Mercur Eliminates Onda.

ORSER LOSES TO JENKINS

Seeded Star Has Difficulty on Indoor Court and Bows, 6-3, 6-0—Aydelotte Beats Herndon.

By ALLISON DANZIG.

The field in the national amateur tennis championship was narrowed to eight American players yesterday at the Seventh Regiment Armory, and for the first time in four years there is the assurance that the title, which has been held by Jean Borotra and Rene Lacoste of France since 1925, will be won by a home-bred player.

The foreign threat was definitely spiked yesterday with the defeat of George P. Hughes of England and Sadakazu Onda, Japanese, who makes his home in this city. Hughes followed his countryman, F. R. Leighton-Crawford, out of the tournament when he bowed to Lawrence Kurzrok of the Bronx, the metropolitan indoor champion, at 7—5, 7—5.

Fritz Mercur of Bethlehem, fifteenth in the national ranking, accounted for Onda after being within a stroke of defeat in the second set. Trailing at 4—5 and 30—40 in this chapter after losing the first, Mercur extricated himself from an apparently hopeless position, took the set at 7—5 and outlasted Onda in the third to win at 4—6, 5—6, 6—3.

No Play in Singles Today.

The survivors, as they line up for the round before the semi-finals, are Julius Seligson of Lehigh and Kurzrok, and Fred C. Anderson and Edward E. Jenkins Jr in the upper half and William Aydelotte and Erdman N. Brandt and Perrine Rockafellow and Mercur in the lowe rsection. There will be no play in the singles today, the courts being given over to the doubles. The round before the semi-finals in both events will be held tomorrow, the semi-finals on Friday and the finals on Saturday.

One other seeded player passed from the tournament when Horace Orser of Princeton lost to Edward E. Jenkins Jr. Orser's lack of indoor practice was vividly apparent and Jenkins was clearly in command all the way, winning at 6—3, 6—0. Anderson turned in his best job of the tournament when he put out J. Gilbert Hall at 7—5, 6—3, and Aydelotte had a sinecure in his match with Ned Herndon, who, on the form he has shown at the Heights Casino, was thought to be a formidable adversary for the conqueror of Bowman.

Herndon, on the dimly lit armory courts, played the poorest tennis he has probably ever shown in tournament competition, and Aydelotte had only to adopt the procedure of letting his senior Princeton alumnus defeat himself with his errors. The match was a drab affair, enlivened only occasionally by the healthy forehand of Herndon when he was able to control it and the forages of Aydelotte to the net. The score was 6—2, 6—2.

Brandt, after putting out George O'Connell of Chicago on Monday, had little to fear from E. S. Baker and won handily at 6—1, 6—3.

Breaks Through at Eleventh.

Kurzrok's victory over Hughes was achieved despite the fact that the metropolitan champion was lamentably weak off the ground and cracked badly in the second set in his overhead game. For the first set it was a battle royal between two men possessing first class services, with neither able to break through until the eleventh game, when Kurzrok whipped his forehand into the corners and smothered Hughes's returns at the net. The American was the severer in his stroking and never resorted to compromising measures, but Hughes's court covering and greater steadiness enabaled him to stay on even terms, with his service hewing to the lines and winning points for him.

In the second set the Englishman gained a 3—0 lead and carried it to 4—1. Kurzrok could not get his ground strikes over the net or keep them within the back lines, and his sallies to the net came to grief as Hughes lobbed over his head and elicited error after error from him. It looked as though the match was going to three sets without any question.

But Kurzrok then steadied down, began to give himself a bigger margin of safety over the net and temporized with his ground strokes until he was set for a finishing shot. He pulled up to 4—all, with his whiplash service paving the way for volley coups, and games went in orthodox fashion to 5—all. Then, as in the first set, the deciding break came in the eleventh game, Kurzrok taking the lead, and the American made his delivery effective to bring the play to a close in the twelfth.

The summaries:

Fourth Round—Lawrence Kurzrok defeated George P. Hughes, 7—5, 7—5; Fred C. Anderson defeated J. Gilbert Hall, 7—5, 6—3; Edward E. Jenkins defeated Horace Orser, 6—3, 6—0; William Aydelotte defeated E. T. Herndon, 6—2, 6—2; Erdman N. Brandt defeated E. S. Baker, 6—1, 6—3; Fritz Mercur defeated Sadakazu Onda, 4—6, 7—5, 6—3.

ABBOTS STOPS GARAFOLA.

Injury to Latter's Ankle Halts Bout in Sixth Round.

Jimmy Abbots knocked out Willie Garafola in the sixth round of the scheduled ten-round star bout at the Twenty-second Engineers Armory last night. The boxers fought on even terms until Garafola sustained an injury to his ankle, forcing his retirement. The weights were 142 for Abbots and 144½ for Garafola. In the eight-round semi-final Al Irving, 133½ pounds, and Fred Karasta, 138, boxed a draw.

Tony Conte, 120 pounds, knocked out Georgie Ward, 128, in the third round, and Joe Zink, 140, outpointed Stanley Cross, 139, in another eight-round battle. In the opening bout of six rounds Al Gwyn, 131 pounds, defeated Paul Viani, 131.

Cady, Son of Former Eli Star, Elected Yale Hockey Captain

Special to The New York Times.

NEW HAVEN, Conn., March 13.—Richard Gay Cady of Hartford, Conn., tonight was elected captain of the 1928 Yale hockey team at the annual dinner to the team held at the Hotel Taft. Cady is a junior in Sheffield School and is a son of Ernest Cady, a member of the 1895 class and former track and football star, and a grandson of former Lieut. Gov. E. H. Cady. The captain-elect of the hockey team has played a regular defense position for the past two seasons and captained the yearling sextet.

CONCANNON BEATS RUDOLPH, 125 TO 95

Ninth Place Player Hands Former Champion His First Setback in Title Tourney.

OSWALD LOSES TO WOOD

Suffers Eighth Straight Reverse as He Bows, 125 to 34, in Pocket Billiard Classic.

By The Associated Press.

CHICAGO, March 13.—Erwin Rudolph of Chicago, former national pocket billiard champion, lost his first game in the title tournament today when he was beaten by Joseph Concannon of Washington, 125 to 95, in nineteen innings.

Rudolph's defeat left Frank Taberski of Schenectady, N. Y., the champion, in undisputed possession of first place with five victories and no defeats.

Concannon, who is in ninth place, was in rare form, running 63 points in the thirteenth inning to take the lead, 107 to 52. On his sixty-third shot Concannon, trying for position, overran the ball and was forced to attempt a difficult side pocket shot, which he missed.

Harry Wood of Duluth defeated Harry Oswald of Pittsburgh, 125 to 34, in the opening game of the matinee program. Wood ran out in the twenty-ninth inning. It was Oswald's eighth straight defeat.

Pasquale Natalie of Baltimore defeated Andrew Ponzi of Philadelphia, 125 to 66, Ponzi's protest in the closing inning, the fifteenth, being overruled by the referee. Natalie started his last run of eighteen with a difficult bank shot, the seven and eight balls being "frozen," and the cue ball very close to them. Ponzi claimed that Natalie disturbed the eight ball with his cue in making the bank shot on the seven, but the referee ruled it a fair shot.

Ralph Greenleaf of Philadelphia, playing in his best form of the tournament, defeated Orfini Lauri, New York champion, 125 to 80, in 16 innings. Greenleaf had several good runs of better than 20 and one high run of 45. Lauri's best run was 20.

The standing:

	Won.	Lost.	H.R.	P.C.
Taberski	5	0	62	1000
Rudolph	4	1	80	.800
Greenleaf	4	1	63	.800
Lauri	3	2	66	.600
Natalie	4	2	39	.667
Durocher	3	3	47	.500
Ponzi	3	4	33	.429
Wood	3	5	38	.375
Concannon	2	5	63	.286
Oswald	0	8	33	.000

MESSINGER WINS WITH CUE.

Defeats Dr. Macklin, 50 to 41, in Three-Cushion Match.

BUFFALO, N. Y., March 13 (AP).—Dr. L. P. Macklin of St. Louis, defending champion, was defeated by Monroe Messinger of Detroit, 50 to 41, in 59 innings, in today's round of the national amateur three-cushion billiards tournament. Dr. Macklin made the high run of the game with seven.

Dr. Macklin met his second defeat in the evening round, J. N. Bozeman of Los Angeles, winning, 50 to 46, in fifty-six innings. Wainwright of Pittsburgh won from Lord, 50 to 43 in ninety innings.

Other games were:

Robert M. Lord, Glen Ellyn, Ill., 50; Sam Carder, Buffalo, 32 in 101 innings; high run, Lord 5. Lewis M. Volger, Indianapolis, 50; E. Z. Wainwright, Pittsburgh, 38 in 86 innings; high run, Volger, 4. Lawrence Milligan, Tulsa, Okla., 50; Dr. A. J. Harris, Chicago, 37 in 73 innings; high run, Harris, 6.

SCHAEFER BEATEN AGAIN BY HOREMANS

Loses Second Block, 300 to 91, in World's 18.2 Challenge Match in San Francisco.

CHAMPION TRAILS, 600-284

Challenger, With Run of 194, Wins in Six Innings After Taking First Block, 300-193.

By The Associated Press.

SAN FRANCISCO, March 13.—By a remarkable display of line nursing, Edouard Horemans, billiard champion of Belgium, defeated Jake Schaefer this afternoon in the second 300-point block of their 1,500-point match for the world's 18.2 balkline billiard championship now held by Schaefer. Horemans had a high run of 194 and ran out in the sixth inning with 61 points. Horemans won the block by 300-91 and leads, 600 to 284. The first block last night was won by Horemans, 300 to 193.

Schaefer was in poor form today. Horemans had the first turn at the table and resumed an incompleted run of 37, adding 44. Schaefer ran only 4 points. Neither player scored in the second inning.

Horemans made only one point in the next inning. Schaefer attempted to line up the balls in the centre of the table out of balk. Although the balls broke poorly Schaefer made 55 before missing on a three-cushion shot around the table.

Horemans then followed with a run of 194 in the fourth inning. He used his favorite line nurse, got the ivories in clusters, and made points rapidly. His stroke was exceedingly delicate. The ivories became separated in an effort to drive them the length of the table and Horemans missed on his 195th shot. This made his grand total 539 to Schaefer's 252. Schaefer followed with 31. Horemans missed and Schaefer made only one billiard in the fifth.

In the sixth inning, Horemans went out with an unfinished 61 points and left the balls in good position for the third block.

The score by innings:

First Block.

Horemans—0 0 17 1 154 3 88 37—Total 300
Schaefer—29 17 2 52 1 38 50 x—Total 193

Second Block.

Horemans—81, 0, 1, 194, 0, 61—300. Grand total, 600.
Schaefer—4, 0, 55, 31, 1, ..—91. Grand total, 284.

LAYTON AND HALL WIN IN 3-CUSHION TOURNEY

Former Holds 2d Place, Beating Wakefield, 50-45—Latter Defeats Kieckhefer, 50-48.

STANDING OF THE PLAYERS.

	W.	L.		W.	L.
Hoppe	30	15	Jackson	25	26
Layton	33	19	Reiselt	24	20
Hall	34	20	De Oro	18	35
Kieckhefer	28	26	Wakefield	11	38

Schedule for Today.

Hoppe vs. Jackson at the Strand Billiard Academy, Kieckhefer vs. Hall at Doyle's Billiard Academy.

Johnny Layton and Allen Hall continued their fight for second place in the American Three-Cushion Billiard League, both players winning their matches last night, and Layton retaining his slim lead over Hall.

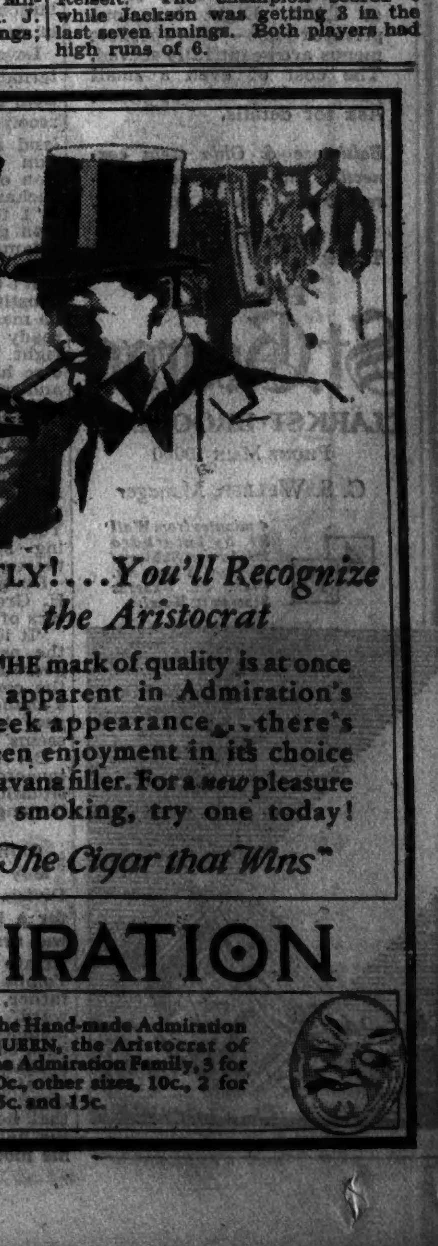
Layton defeated Harry Wakefield, 50 to 45, at the Fourteenth Street Billiard Academy. This match lasted 54 innings. The high runs were eight for Layton and five for Wakefield.

Hall scored his victory over Augie Kieckhefer, 50 to 48, at Dwyer's Broadway Academy. Sixty-six innings were required, with Kieckhefer making a high run of six to one of five for the winner.

Reiselt Breaks Even.

Special to The New York Times.

PHILADELPHIA, Pa., March 13.—Otto Reiselt, three-cushion champion, came from behind to defeat Clarence Jackson, 50 to 47, in a 71-inning match at Allinger's Academy here this afternoon. Jackson was leading, 46 to 35, when Reiselt, with brilliant defensive play, scored 15 to Jackson's 1 in the last twelve innings. But Jackson won by a score of 50 to 48, despite a late rally by Reiselt. The champion scored 9 while Jackson was getting 3 in the last seven innings. Both players had high runs of 6.



Ruppert Rejects Hoyt's Salary Demand; Makes New Offer

HOYT AND RUPPERT CHAT, BUT IN VAIN

Hold-Out Pitcher Names His Price, Then Yankee Owner Makes Counter-Proposal.

HOYT WEIGHS LAST OFFER

Yannigans Again Trounce Regulars, Winning, 9 to 3.—Hanson Stirs Camp by Speed on Bases.

By JAMES R. HARRISON.
Special to The New York Times.

ST. PETERSBURG, Fla., March 13.—Waite Hoyt, the Yanks' holdout pitcher, and Colonel Jacob Ruppert failed to reach an agreement today. They had gone into a huddle over the matter of Mr. Hoyt's wage for this season.

To smooth the way for the Colonel, his mite manager, Miller Huggins, conferred with Hoyt late last evening. This debate ended in a draw, with neither party laying a glove on the other. Both battlers emerged from the fray without bearing a mark.

Early this afternoon Mr. Hoyt was summoned to the Ruppert suite to chat of this and that. Our operatives later informed us that it was a singularly harmonious tête-à-tête. Hoyt and the Colonel agreed on nearly everything. They were as one on such matters as companionate marriage, the Pennsylvania coal situation, Al Smith, the oil investigation, Nicaragua and the high price of turnips in Albania.

It was only when the topic of Mr. Hoyt's money value to the Yanks was brought up that the two conferees drew slightly apart. A certain chill was to be detected in the air. The smiles of the debaters became a trifle forced, like those of Ban Johnson and Judge Landis when they used to pose together for the photographers.

Hoyt Names His Price.

Like every man, Hoyt has his price, and he didn't hesitate to name it. The Colonel, we are informed, winced slightly, but smiled gamely to cover up his suffering. Then he came back with a counter-proposal, and at this writing Hoyt still had that proposition under consideration.

No statement, other than the above bare outline, was issued by either party. Hoyt, sensibly, is keeping quiet. There are reports that unless his demands are met he will take the first train back to New York. On the surface, Waite is urbane and smiling and inclined to treat the matter jocosely, but underneath all this may lie a rigid and immovable spirit, the steel hand beneath the silken glove and all that sort of thing.

On the part of both Ruppert and Hoyt, the negotiations are being conducted in agreeable and genial fashion. Neither principal is glowering or engaging in sulks, threats or vulgar recriminations. This is one of the pleasantest hold-out parties we have ever seen.

Professor Huggins's Yannigans once again applied the strap to the regulars this morning, winning an aimless sort of game by 9 to 3. The thing was flavored with a triple and two singles hit by Mr. Ruth. The triple could have been stretched into a homer if G. Herman hadn't stopped at second to get wind up for a thrilling dash to third. The ball was hit to the edge of the lake.

Hanson Shows Speed.

Vic Hanson, erstwhile star athlete of Syracuse, cut pretty capres. One of his blows was a triple, and it was a caution to see Vic tearing around those base paths. Run? Why, this fellow can give most ball players a ten-yard start and beat them around the circuit.

As he ploughed through the heavy going, throwing off mud and sparks, it was so thrilling that even Mr. Ruth stood up and yelled as enthusiastically as any of the rookies.

Allen Cooke, the outfielder, who is showing great stuff with the stick, hammered out a three-bagger and so did Don Miguel Gazella.

The choicest pitching of the game was served up by Louis McEvoy, the six-foot right-hander from Chattanooga, who held the regulars to one hit in three innings. He was succeeded by Al Campbell, who was hit hard, but yielded only two runs.

Nudie Moore, one of the five Moore boys from Texas and Oklahoma, started for the regulars and he was no part of a howling success. The Yannigans pasted him for seven runs in three innings. Nudie was wild and nervous—a combination that has ruined many another man. Joe Marty finished for the regulars.

Ruth Booster for Marty.

Ruth says Marty is going to be a good pitcher some day. Joe has a fast ball that creeps up on you with an innocent, guileless look and then suddenly shoots past you before you can raise a finger.

"The queerest fast one I ever saw," says Ruth. "It comes low, past the knees, where all good fast balls should come."

Evidently, however, Marty will need one more year of experience. He won only six games and lost sixteen for Lincoln, Neb., last season.

Hoyt was in uniform this morning. So was Stan Coveleskie, who looks strong and brown. Jumping Joseph Dugan, his sunburn swelling almost gone, rejoined his mates. Bill Dickey, the rookie catcher, is a-bed with an attack of flu.

The afternoon work was called off to let the boys go down to Waterfront Park and see the Senators-Braves game. Coveleskie visited with his old mates on the Washington bench.

The score by innings:

	R.	H.	E.
Yannigans	2	2	0
Regulars	0	1	0

Batteries—McEvoy, Campbell and Collins; M. Moore, Marty and Eisemann.

COHEN AND DIAMOND WIN.

Take Amateur 3-Cushion Games From Krosby and Alexander.

Two games were played in the amateur three-cushion billiard tournament at Thum's Billiard Academy last night, with Monroe Cohen and R. Diamond emerging the winners.

Cohen won the Class A game, defeating M. Krosby, 35 to 15, in 60 innings. The winner had a high run of 8, and his opponent one of 5. Diamond triumphed over L. Alexander, 28 to 20, in a Class B game, which lasted 62 innings. The former had a high run of 3 and Alexander one of 2.

Oosterbaan and Murphy Picked By Coaches for Big Ten Five

CHICAGO, March 13 (AP).—Bennie Oosterbaan of Michigan and Charles (Stretch) Murphy of Purdue were unanimous choices of the Big Ten coaches for forward and centre in a compilation of All-Conference players by The Associated Press today.

The selections:

First Team.		Second Team.
Oosterbaan, Michigan.	F	Walter Northwestern.
Wells, Indiana.	F	Harneson Purdue.
Murphy, Purdue.	C	McCracken Indiana.
Correll, Indiana.	G	Hotchkiss Wisconsin.
Kemmer, Purdue.	G	Hoerger Chicago.

HONORABLE MENTION.

Forwards—Fisher, Northwestern; Cummins, Purdue; Wheeler, Purdue; Behr, Wisconsin.

Centres—Foster, Wisconsin; Wilcox, Iowa.

Guards—Harrigan, Chamess and McCoy, Michigan; Mills, Illinois; Scheidt, Indiana; Davis, Wisconsin.

BRESSLER LET OUT, WILL JOIN ROBINS

Veteran Cincinnati Outfielder Wires Robbie He Is on Way to Sign Contract.

FIGURED FOR LEFT FIELD

Rube Expected to Add Needed Hitting Punch to Team—Herman Gets Three Homers in Drill.

Special to The New York Times.

CLEARWATER, Fla., March 13.—The way was paved today for the coming of Rube Bressler, Cincinnati outfielder, to the Robins when Uncle Wilbert Robinson received word from G. J. McDiarmid, President of the Reds, that the player had been granted his release.

Simultaneously with this Robbie also received a wire from Bressler stating that the Rube was ready to cast his lot with Brooklyn this year and would arrive here on Thursday to sign a contract.

The acquisition of Bressler is expected to bring extensive changes in Uncle Robbie's outfield plans in addition to giving the Flock some needed hitting strength, for the Redlander has distinguished himself in the National League for many years as a man capable of massaging a baseball with vim and vigor.

Bressler is scarcely a budding youth as he is closing out a period of eleven seasons with the Reds. However, it will be recalled that Brooklyn's pennant triumphs of 1916 and 1920 and the great bid for one in 1924 were made by teams which included, in the main, veterans let go by other clubs. It is just possible Uncle Robbie is out to celebrate the current Presidential year in the same fashion.

Bressler Is Thirty-four.

Raymond Bloom Bressler is 34 years old and is a native of Brookville, Pa. He began his professional baseball career in 1913 with Harrisburg, and after three more seasons in the minors was signed in 1917 by the Reds, with whom he remained continuously until severing relations today.

Starting as a pitcher, then shifting to first base and finally to the outfield, it was not until 1921 that Bressler began to disport himself as a hitter to be feared and respected. He cracked the ball that season for .306, fell below that mark for the next two years, but came back with a bang in 1924 to hit .347, following this with .346 in 1925 and .337 in 1926. Last year he hit .291 for 120 games. He is a right-handed hitter.

This Spring, Bressler became a hold-out and several days ago opened negotiations with the Reds for his unconditional release. These were concluded today. Uncle Robbie stated tonight he anticipated no trouble in coming to terms with Bressler with the Rube arrived here.

Although Robbie declined to comment further on the transaction or say how he intended to revamp his outfield, it is generally expected that Bressler will be assigned to left field with Stuts in centre and right to be taken care of by Carey, Tyson or Hendrick.

Rookies Beat Regulars.

The practice game this afternoon, the last of the season's regular Yannigan affairs, was a stirring nine-inning battle in which the rookies turned back the regulars, 6 to 5. Actually, it was Babe Herman who did the turning back, for he almost battered the regulars inside out as he pulverized the ball for three home runs and two singles. The first homer was a tremendous belt over the right-field fence and was made off Jess Petty, the distinguished left-hander. The other two, which also cleared the wall, were made off Lefty Clark.

It is becoming more and more apparent that keeping Herman out of the regular line-up when the Robins open the championship season is going to be a terrific strain on Uncle Robbie. So far, Robbie continues to play Bissonette as the regular first baseman and Del is doing a first class job, but Herman is making a mighty bid to regain his place and literally means to blast his way back among the select.

He almost achieved his objective with one stroke this afternoon when one of his singles crashed off Bissonette's shinbone with such force as to send the ball bouncing clear across the diamond.

Robinson Shows Form.

Petty, Clark and Ehrhardt were the hurlers for the regulars and McWeeney, Elliott and Jim Robinson did the flinging for the Yannigans. Robinson, who, by the way, is not related in any way to the boss of the Robins, was crowded hard by the regulars in the ninth, but after two runs had been scored against him the powerful Texan reared up and ended the battle then and there. Elliott and Ehrhardt both pitched three innings of shut-out ball, indicating both are about ready.

The score by innings:

	R.	H.	E.
Yannigans	6	12	2
Regulars	5	8	1

Batteries—McWeeny, Elliott, Robinson and DeBerry, Hargraves; Petty, Ehrhardt, Clark and Henline, Lopez.

M'GRAW LECTURES ON GIANTS' FAULTS

Strangely Knows of Mistakes in Florida Games, Though He Was Unseen There.

HITTING DRILL ON PROGRAM

Jackson and Cohen Starring in Double Plays—Terry's Hitting Also Features Early Games.

By RICHARDS VIDMER.
Special to The New York Times.

AUGUSTA, Ga., March 13.—A mystery has developed in the Giant camp. It has to do with John McGraw. The players, after a long, hard, tedious and trying workout this afternoon, are wondering just where the master mind spent the week-end.

No one saw Mac in St. Augustine or Jacksonville, where the club journeyed to play two exhibition games. The players who didn't make the trip declare that he was here in Augusta. Yet there is doubt in the minds of those who wandered into Florida.

They are convinced that McGraw either saw them play those two games—one against the Newark Bears and the other against the Jacksonville Tars—or else he had a slow movie of the proceedings rushed by airplane and studied them before the team came home this morning. Anyway, in some mysterious manner, he knows every move that was made.

When he assembled his squad for a practice session today he started right in pointing out the mistakes that had been made during the jaunt to the land of palm trees and palmettos.

Barrett Gets Meaning Look.

"Now, let's try running down men between bases," Mac suggested, with a meaning glance at Barrett, the catcher, who let a runner escape in St. Augustine.

"You outfielders go out there and practice throwing to the bases," he commanded a little later.

"Lindstrom, take Rees and Ott over there and show them how to get rid of a ball after they pick it up going to their right," he added a few minutes after.

Yes, McGraw knew everything that had happened on the trip, and there was a protracted session in correcting the little faults that cropped out. On the other hand, there were things happening in Augusta that the Giants were surprised to learn about on their return.

During their absence Clarke Barnes had been operated on for appendicitis, Eddie Roush had reported and Buck Lai, the Chinaman who never had a Chinaman's chance, had been sent to Little Rock.

Clarke Barnes, who is the last of the four Barnes brothers, of whom Tess and Virgil are the most famous, is improving splendidly from the operation and the danger is past, but it will be well into July before he is able to pitch again.

Young Barnes's First Trial.

This was Clarke's first trial at professional baseball. His brothers kept him busy on the farm in Kansas until this Spring, while Jess, Virgil and for a while Charlie sallied forth to play ball. But during their absence young Clarke gained some fame of his own as a pitcher around Holton and the neighboring townships.

During the Winter months his older brothers sat about the stove and talked over the games they had played, and when Spring came again young Clarke insisted that he be allowed to go along to a training camp, too.

After much argument Virgil finally agreed to bring him here for McGraw to look over, and the youngster was highly elated at the opportunity. Virgil cautioned him to take things easy for a while and not to try to show too much at first. Clarke was just about ready to cut loose when he developed appendicitis and had to be rushed to the hospital. So next Winter there still will be some one around the old stove to whom Jess and Virgil may tell their tales without fear of contradiction.

Roush already was down to the serious business of getting in shape when the Giants returned. This is the earliest he has reported for Spring training in four years, and he has not far to go to be in Summer form.

Hitting Receives Attention.

Besides the individual attention various members of the Giants received, the whole squad was sent through a long hitting drill. Making only eight runs in twenty-two innings against two minor league ball clubs in the springtime isn't any too satisfactory a showing.

Still, the athletes don't care how long or how often they have batting practice. Swinging those big bats is their favorite occupation.

With the arrival of Roush, the only absentees are Vic Aldridge and Pat Crawford. Pat is due and Vic is overdue, but that doesn't seem to bother them. The Giants aren't getting antsy over it, either.

Among the feats worthy of praise during the first three exhibition games the Giants have played are the high-class pitching done by Dutch Henry, Bill Walker, Ben Cantwell and Tiny Chaplin, in the order named; the double play ability shown by Jackson and Cohen, the terrific hitting of Terry and the fielding of Frank O'Doul.

HOPPE BEATS SHULER.

Wins Second Block, 50-31, and Leads 100-43 at 3-Cushions.

Willie Hoppe won the second block of the special exhibition three-cushion billiard match with Harry Shuler at the Strand Billiard Academy yesterday, 50 to 31, and is now leading by 100 to 40.

Yesterday's block lasted 43 innings, and the high runs were 7 for Hoppe against 4 for Shuler. Hoppe has

WILSON BOWS AT SNOOKER.

Drops First Game in Amateur to Adams, 100-84.

William Adams gave Roy Wilson his first setback in the national amateur snooker championship tournament, winning the semi-final match, 100 to 84, at Doyle's Billiard Academy last night. Wilson, by his defeat, is forced into a tie for first place with Courtney Wood, each with seven victories and one defeat.

Seventy Local Bowlers, Elect of 250,000, Travel West Today

New York Party of Fourteen Teams, Financing Own Expenses of $20,000, to Leave for Kansas City Classic—Includes Stars of Metropolitan District—Joe Thum Leads Team.

The seventy-odd who form the elect of New York's quarter million bowlers will move westward in squads of five today. Others accompanying will bring the full strength of the party to more than 100. The point of concentration is the Pennsylvania Station, and from that point the Wall Street Special will depart over the Pennsylvania Railroad at 5:25 P. M. Aboard the bowling special will be fourteen teams from New York and one from Jersey City, all bound for Kansas City, scene of the annual national alley classic, the American Bowling Congress tournament, where the rumble of falling pins has been reverberating since a week ago Monday. It will take until April 2 for all the more than 11,000 entrants to pass in review.

The New York junket has another angle besides the competitive part of it. Bowling, which, unlike all other sports, enlists the active participation of the great majority interested, is financed by the individual participant. Each one of the New York representation is paying his own expenses and the total expenditure for the tour halfway across the continent will amount to more than $20,000.

New York's representatives comprise the two crack tournament teams, Dwyer's All-Stars and the Spartans, the former sponsored by Frank A. Dwyer, owner of the Broadway alleyes, and the latter by Joe Thum, owner of the White Elephant alleys; nine teams from the twenty-eight banking and brokerage houses composing the Wall Street League, Joe Thum's Old Guard, the New York Central Hudson Division No. 1 team and Jimmy Wilson's Mohawks, an organization of many years' standing.

Thum Still Active Participant.

The veteran Joe Thum, dean of bowlers here and long a pre-eminent figure in both local and national bowling circles, has participated in most of the A. B. C. tourneys since the inception of the classic. His affiliation with the A. B. C. antedates the first tournament by six years, for he has the distinction of having been an organizer of the national ruling body. He helped to launch the organization right here in New York at Beethoven Hall in September, 1895. Thum's bowling activities have led him across the Atlantic and even now he is laying plans for an invasion of Europe next year.

While New York's army of bowlers and their legions of supporters expect the Dwyer and Spartan combinations to do the most to advance New York's claims to bowling prominence, any one of the other teams has a chance to make bowling history and several are fully capable of rising to the occasion and of amassing a total of pins that will boost them into the ranks of the top-notchers. Besides the five-man events the squads of five will deploy into singles and doubles units for individual and double-barreled attacks on the bottle-shaped targets.

Incidentally it has been in the latter two branches of competition that New York bowlers have experienced almost all of their success. Curiously the five-man teams have not kept pace with the pairs and individuals.

Only last year Barney Spinelle, who will roll on Friday with Dwyer's All-Stars, was the all-events champion with an astonishing total of 2,014 pins in nine games. The same sharpshooter mowed down 1,999 pins in 1922 to win the all-round title that year.

Koster One of Dwyer Five.

Another member of the same five set the pace way back in 1902. This is John Koster, veteran of the combination, who amassed 1,841 pins that year, the second of the national fixture. The third member of the team is Andy Hiltenbrand, New Jersey State champion and high average man in the recent American National tournament with a marvelous mark of a fraction over 220. The fourth member is the redoubtable Joe Falcaro, Greater New York champion, who was the winner of both the third and fourth Dwyer's individual championships. Falcaro set a world's record of 1,359 for eight games only last December. The fifth man on the team is Joe Porto, New Haven champion.

Mort Lindsey, all-round champion at the A. B. C. tourney in 1919 with a total of 1,983, heads the Spartan quintet. Lindsey has the remarkable record of having competed in the last nineteen A. B. C. tournaments and will chalk up his twentieth straight this week. Other Spartans are Mike Shirghio of New Rochelle, who finished fifth in Dwyer's last individual championship; Johnnie Tverdak of Bayonne, who recently gave Falcaro a hot fight in a twenty-game match by averaging 202 to Falcaro's 205; Captain George S. Jarrett, who won the international title at Sweden in 1926, and Henry Servas Jr., former metropolitan champion.

The Wall Street Special, which was chartered by Al Lattin, President of the Wall Street League, will arrive in Kansas City on Friday morning, and the local teams will go into action at 8 o'clock that night. The league combinations and their leaders are:

Lacquelin & De Coppet, Abram Mundy; De Coppet & Doremus, Larry O'Brien; Stock Clearing and Quotation Company, Harry Roberts; Battelle, Ludwig & Co., Sidney Roggenberg; New York Stock Exchange, James Brodell; J. S. Bache & Co., James W. Doran; Wall Street Colts, J. D. Fitch; Carlisle, Mellick & Co., H. B. King, and Laidlaw & Co., George Germain.

SENATORS-BRAVES IN SCORELESS TIE

Marberry Holds Boston to Two Hits, While Hearn Is Touched for Only Five.

REDS DEFEAT BROWNS, 2-0

Luque and Edwards Limit Losers to Seven Blows—Other Games and Camp News.

By The Associated Press.

ST. PETERSBURG, Fla., March 13.—The Washington Senators and Boston Braves battled nine innings to a scoreless tie here this afternoon, with Marberry for the Senators and Hearn for Boston pitching in mid-season form. Marberry allowed only two blows and Hearn but five. Rogers Hornsby went hitless.

It was generally a listless affair, otherwise, and the game was called at the end of the ninth inning by agreement.

The score by innings:

	R.	H.	E.
Washington (A.)	0	6	0
Boston (N.)	0	2	1

Batteries—Marberry and McMullen; Hearn and Taylor.

Reds Blank Browns, 2-0.

ORLANDO, Fla., March 13 (AP).—Luque and Edwards held the St. Louis Browns to seven scattered hits and the Cincinnati Reds took the lead in the four game exhibition series by winning the third contest today, 2-0.

Beck and Wright pitched well for the Browns, but a fluke double, combined with two singles, gave the Reds two runs off Beck in the third.

The score by innings:

	R.	H.	E.
Cincinnati	2	8	1
St. Louis	0	7	0

Batteries—Beck, Wright and Manion, O'Neil; Luque, Edwards and Wingo, Hargrave.

Mudhens Trounce Indians.

BILOXI, Miss., March 13 (AP).—The Toledo Mudhens, American Association champions, walloped a pick-up team of Cleveland Indians, 19 to 8, today, scoring a cluster of seven runs in the fourth inning and seven more in the fifth.

Joe Shaute held the Mudhens scoreless for the first three innings, but they battered Heidelbach, Bolton and Ferrell in the next three frames. The spree was climaxed by Hamie Mueller's home run with the bases full in the sixth. Eddie Morgan, Indian recruit outfielder, got a home run and two other extra base hits.

The game was called in the eighth to enable the Indians to catch a train for New Orleans.

The score by innings:

	R.	H.	E.
Toledo	19	15	2
Cleveland	8	15	3

Batteries—Shaute, Heidelbach, Bolton, Ferrell and Autry, Mahlman; Pfeffer, Stuthridge, Maun and Devormer, O'Neil, Hamby.

White Sox Trim Shreveport.

SHREVEPORT, La., March 13 (AP).—Scoring five runs in the eighth inning, the Chicago White Sox clinches a 9 to 6 victory over the local team of the Texas League here today.

The score by innings:

									R.	H.	E.
Chicago (A.)	0	0	0	0	2	1	1	5	0	11	2
Shreveport (T.)	0	1	1	0	0	0	2	2	6	6	4

Batteries—Connally and Berg; Jackson and Mayworth.

Cards-Phillies Game Off.

WINTER HAVEN, Fla., March 13 (AP).—The game scheduled here today between the St. Louis Cardinals and the Philadelphia Nationals was canceled on account of rain.

Other News of Sports On Next Two Pages

NEWTON HOLDS LEAD IN RUN FROM COAST

Wins Tenth Lap of 28.8 Miles to Kingman, Ariz., in 4 Hours and 3 Minutes.

SIMPSON FINISHES SECOND

Shows Way to 18-Mile Mark, Then Falls Back—Field Narrows to 127 Men.

By The Associated Press.

KINGMAN, Ariz., March 13.—Arthur Newton, Rhodesian long-distance runner, showed his heels to the remainder of the field today to win the tenth lap of the coast-to-coast marathon. He covered the 28.8-mile stretch from Oatman, Ariz., to this city in four hours and three minutes.

Already leader in total elapsed time, the lanky entrant from Rhodesia, South Africa, boosted his advantage heavily again today. His total time for the 345.7 miles covered since the race got under way at Los Angeles March 4 is 53 hours and 32 minutes.

Paul Simpson of Charlotte, N. C., was the second to complete today's stretch. His time was 4 hours and 10 minutes, giving him a total elapsed time of 74 hours, 58 minutes and 59 seconds. Simpson led the field at the eighteen-mile mark, but relinquished it shortly after as Newton's steady pace carried him to the fore.

The field of contestants showed another slight reduction today, 127 runners leaving the starting point at Oatman.

POOLERS DO BEST BOWLING.

Lead Their League at Dwyer's, General Motors Topping Their Circuit.

The Poolers turned in the highest team score in the Dairymen's League bowling competition at Dwyer's Broadway Alleys last night, scoring a total of 2,218. E. Lutge of the winners made the best individual scores, rolling 227 for best game and 618 for best series.

In the General Motors League the Parts No. 1 team took the honors, with a score of 2,562 for the series, and 928 for high game. The best single game score in this league was made by G. Renand of the Export team, who bowled a 232 game.

O'Brien, Richmond and Hess Win.

Three games were played in the Greater New York amateur pocket billiard championship tournament last night. At the Elliott Academy E. O'Brien defeated J. Brown, 75 to 62; at the West End Academy, Brooklyn, S. Richmond defeated M. Tinger, 75 to 18, and at O'Brien's Academy W. Hess vanquished E. C. Schaefer, 75 to 67.

McKim Wins 18.2 Tourney.

F. P. McKim was the winner of the weekly 18.2 handicap balkline billiard tournament at the Amateur Billiard Club last night. H. L. Behrens was second and L. E. Best third.

Wendrow Wins With Cue, 50-39.

In a national amateur three-cushion billiard tournament game at Dwyer's Broadway Academy last night S. Wendrow defeated E. Luckeinger, 50 to 39. The match went ninety-four innings, with the winner getting a high run of 4 and the loser one of 3.

Smarter Style More Comfort Longer Wear

35¢ each 3 for $1.

VAN HEUSEN
The World's Smartest COLLAR

THE detailed preferences of correctly dressed men at the foremost universities are faithfully and accurately embodied in our three-button Clinton—a most distinguished suit for Spring. Tailored *only* in our own shops; sold *only* in our own stores; priced *only* with the utmost moderation.

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There's at Least One at Every Bridge Party . . . . By BRIGGS

OLD GOLD
The Smoother and Better Cigarette
. . . not a cough in a carload
15¢

Gramercy Handicap Won by May Cooper from Pigeon Wing II

MAY COOPER VICTOR IN THE GRAMERCY

Form Players Score Coup When Marchbank Filly Beats Pigeon Wing II.

ODDS-ON CHOICE WINS

Take a Chance Adds to List of Purses in Fifth Event—Drama Runs Ten Furlongs in 2:07.

Special to The New York Times.

NEW ORLEANS, March 13.—May Cooper, a three-year-old filly which had raced three times here this Winter without causing any unusual excitement and which had managed to land in the money on only one occasion, was the medium of a nice coup by the form players in the featured race at Jefferson Park this afternoon. With only five starters in the Gramercy Handicap at five and a half furlongs, the public installed May Cooper the favorite at $1.40 to $1 and proceeded to wager heavily on the miss, which is owned by J. W. Marchbank.

The confidence in the filly was not misplaced, for she ran much the best of the field and had half a length margin over Pigeon Wing II at the finish. Allen brought May Cooper up quickly after a slow start, put her down in front and then kept her there throughout the trip. The filly showed good speed and courage and hung on to her diminishing lead in the final sixteenth, when Pigeon Wing II, coming fast on the outside, raced down Beggar Boy and then made a last desperate bid for victory. Witchmount ran near the front to the stretch and then weakened. Watch On, the only other starter, was outrun all the way. The winner ran in the fast time of 1:06 1-5.

An odds-on choice scored in the fifth race. This was Take a Chance, E. E. Major's five-year-old gelding which had been campaigned in good company here all Winter with just one set of brackets opposite his name. Withal he was the red-hot tip in the six-furlong dash, in which eight fairly speedy sprinters opposed him. Under the pressure of much wagering the gelding was backed down to 80 cents to $1. Leonard got Take a Chance away first and managed to keep him in front to the wire, but the gelding was doing his best at the finish and had only a length to spare over Cassie.

One of the fastest mile and a quarter jaunts of the meeting was reeled off in the fourth race by Drama when that four-year-old filly, racing in the colors of Mrs. W. J. Martin, scored a four-length victory over Jubal Early and stepped the distance in 2:07, only two-fifths of a second slower than the course record. Drama was excellently piloted by the apprentice J. J. McTague. The boy broke Drama near the back of the field of seven, rushed her up to a contending spot and then held off the pace to the stretch turn, where he set her down and took a commanding lead and then galloped home. Star Falcon, which holds the track mark for the mile and a quarter, finished third. The victory of Drama was a triumph for the form players, who had backed the filly liberally.

Jefferson Park Entries.

FIRST RACE—Purse $1,000; maidens, three-year-olds and upward; one mile.

4290 Ancient Lore..108	4118 Phi Delta.....103
— Cot 103	4374 Quick Asset..103
4342 Determan 108	4365 Sporting Vein108
4295 Frank 108	4257 Thistle Flo..103
4342²Forebee 108	4355 Unladylike ..103
4290 Isabella 103	4157 Coverlet 103
4342 Isaac L. 108	

SECOND RACE—Purse $1,000; claiming; three-year-olds; six furlongs.

4362 Aflame 111	4282²Roxie Weidel.107
4366 Beau Aspin...107	4272²*Sesqui 108
(4322)*Be Still.....111	4357*Stormy Port..113
4299 Chatson 110	4323 St Matthews.107
4295*Fedoana 102	4353 Senator Seth.120
4353*G'den Tinted.100	4244²*My Boy F'nd111
4322²Leyland 113	4355*Out Step...... 97

THIRD RACE—Purse $1,000; claiming; four-year-olds and upward; one mile and a quarter.

4339*Arragosa 110	4298 J. Wil'ms II.112
4362*Bl'ny Stone..105	4334 Rionda 100
4364*Betsy Bacon.105	4276*Transfer 110
4286²Footloose 103	4336 Tribal 100
4315 Firedog 107	4329²*Escarra 107
4336*Forbearance.107	4336 Wrack Ray..115
4300 Flying Al.....112	4360*Immortal 100
4360²*H'er Wine..100	(4370)Mome Pr'se.107
4319*John J. Jr....110	4325*Eager 115

FOURTH RACE—Purse $1,000; two-year-olds; four and one-half furlongs.

(4243)Florinassa ..118	4321 Lanaquenet..113
(4250)Glacial 110	4337†Miss Mildred.110
4337†Ham 110	(4292)†P't Harlem.107
4337†Islam 113	4357 Polly Timber113
(4327)Illumine 107	4350 Reighthorne..104

†Finn and McLean entry.

FIFTH RACE—The Elm Hall Handicap; purse $1,200; three-year-olds and upward; one mile and seventy yards.

4358 Algol 103	4245 La Diva.....100
4331 Big Sweep....116	4141 Marconi 120
4358²Brilliant 102	4317 Twinkling ..103
4197²Florian 116	

SIXTH RACE—Purse $1,000; three-year-old fillies; six furlongs.

4204 Elizabeth ...115	4353 Fluffy 105
4225²Sloise 115	4301 Lady P'trdg105
— Fana Om'ck..100	(4358)Rejoice 110

SEVENTH RACE—Purse $1,000; claiming; four-year-olds and upward; one mile and a quarter.

4320*Aureus 100	4339 Tangerine ..112
4326 Bird Behave.107	—*Stutts 107
4336²*Babe K. 105	4306*Upton 100
4364²*Links 110	4333*Erie Lee II.105
4270*Open Fire....110	4335*Thelma O....105
4339 Optimist 112	4259*Compromise 102
4300*Reap 110	4320 Lucy Kate...107
4336*Rock Candy..105	4227 The Archer..115
4336*Sam Jowl....100	4276 Van Patrick115

*Apprentice allowance claimed.
Weather clear; track fast.

Havana Entries.

By The Associated Press.

FIRST RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Sister Sue........110	*Corenne 105
*Mallys 98	*Mayrome 105
Capt Stevenson...105	*Miss Boyd....... 95
*Bums 100	Sligo Branch......115
*Archibald 110	Mishap 105
Maybar 110	

SECOND RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

*Torch Girl.......105	*Brillo 110
*Josie Hartman...105	*Lotshario 95
*Alice Lang.......105	Harp of the Nrth.115
*Lure of Gold.....105	Seths Flower......110
*Capt. Jack.......110	*Antonio 105
*Colored Gal......105	Right on Time....115

THIRD RACE—The Fortuna Club; purse $800; claiming; six furlongs.

*Yen 100	*Ranch Lass.......107
*Erins Bride......102	*Pitchfork 107
Accomplish 105	*Sun Dance 105
*Long Point.......113	Bob's Best 113

FOURTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and fifty yards.

Jacobean 112	*Rosemary Ryan..102
Ball of Speed.....107	*Roella 98
Mediator Jr. 109	*Jimmy Finn.......107
Bonny Castle.....107	Pilades 107
His Own 109	*Elias B 107

FIFTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and fifty yards.

Two Sixty 112	*Mary Dale....... 98
*Appellate 107	*Liborio 102
*Miss Edna 98	*Sue Barker 102
Rivanna 100	*Tid Bit 102
*Mose Shapoff....107	*Pennyrile 98

SIXTH RACE—The Guamacaro; purse $800; claiming; three-year-olds; one mile and fifty yards.

Totara 97	Intermission 92
*Watson 105	Caleb Hope 100
*Bellham 99	All Silver 109
*Otto Sers 106	Petit Point 107
*Paprika 106	

*Apprentice allowance claimed.
Weather clear; track fast.

Special Train to Bring 800 To Soccer Title Game Here

It was announced yesterday that a special train, carryin. 800 New England enthusiasts, would be run to New York on Saturday for the Eastern soccer championship game at the Polo Grounds on Sunday between the New York Nationals and the J. an.. P. Coats eleven of Pawtucket, R. I. The Soccer Special will have New Haven as its starting point. This is the first time in history that a soccer special has been run. It also was stated yesterday that New England followers had chartered a Fall River boat and that 1,000 fans would arrive here on it Sunday morning.

SQUADRON A TRIO WINS, 2 GOALS TO 1

Beats Riding Club in Polo Elimination Play as Fast Pace Is Set.

105TH F. A. SCORES, 14 TO 5

Triumphs Over Ex-Members of Squadron A in Latter's Armory by Wide Margin.

By ROBERT F. KELLEY.

First round matches of the Class C play in the New York circuit indoor polo elimination tournament were completed at Squadron A armory last night. In the first game, the 105th Field Artillery easily defeated the ex-members association of Squadron A, 14 goals to 5. The second contest produced one of the hardest fought and best played of the season, with Squadron A defeating the Riding Club, 2 to 1.

The unusually low score of this game was because the pace set by the players of both sides was too fast to permit more scoring. From first to last the players rode at the speed of Class A, with the Riding Club leading, 1 to 0, at the close of the first period, only to have Squadron A come with a rush in the closing minutes of the second half and win.

The Riding Club had a father-and-son combination. George Sherman Sr., was at No. 2 with his young son, George Jr., at back. In front was J. M. Kernochan.

Graham Scoring Star.

Opposed to this combination was the Squadron team of Whitehead, Graham and Klausner that had been so successful all season. Jack Graham, at No. 2 for the Squadron, scored all of his team's goals and cleared out on defense time and again when Klausner was busy elsewhere. He was about the most valuable man of his team, though all three went well at times.

The same was true of the Riding Club trio, with Sherman, a seventeen-year-old schoolboy, going remarkably well at back.

Graham opened the scoring in the game, but Sherman Sr. tied it again, and then a foul hook by Whitehead and a foul cross by Klausner cost the Squadron that goal. The opening minutes of the last period were scoreless, but finally Graham stopped a save by young Sherman and scored with a lofted backhander, and then added another from scrimmage.

Artillery Shows Speed.

The Bronx artillerymen had too much speed for the Ex-Members team in the opening match. They took there goals on handicap, but never needed them, scoring four times in the first period and going well away with seven goals in the last.

The Ex-Members had their best period in the first, when they stayed with the winners on the flat, scoring four times and trailing only by the margin of the handicap. In the second half the 105th substituted Thorp for McGuire at back, and Cutler, at No. 2, began playing the polo which he displayed early in the season in the N. Y. A. C. tourney. He had four goals in this period, which, with two by Thorp and one by Fitzgerald, more than offset the only Ex-Member goal of the period.

The victory put the 105th into the final round, where on Saturday it will play the winner of Thursday night's semi-final between the N. Y. A. C. and Squadron A.

The line-ups:

105th F. A. (14).	Ex-Members (5).
1. Fitzgerald.	1. Derham.
2. Cutler.	2. Coe.
3. McGuire.	3. Other.

Substitution—105th F. A.: Thorp for McGuire.

SCORE BY PERIODS.

105th F. A.	7	7—14
Ex-Members	4	1— 5

Goals—105th F. A.: Fitzgerald 4, Cutler 5, Thorp 2, handicap 3. Ex-Members: Derham 1, Other 4.

Referee—W. D. Herbert. Time of periods—10 minutes each.

Squadron A (2).	Riding Club (1).
1. Whitehead.	1. Kernochan.
2. Graham.	2. Sherman Sr.
3. Klausner.	3. Sherman Jr.

SCORE BY PERIODS.

Squadron A	0	2—2
Riding Club	1	0—1

Goals—Squadron A: Graham 2. Riding Club: J. C. Sherman Sr. 1.

Fouls—Squadron A: Whitehead, Klausner.

Referee—W. D. Herbert. Time of periods—10 minutes each.

Havana Results.

By The Associated Press.

FIRST RACE—Purse $800; claiming; four-year-olds; five and one-half furlongs.
Sandalwood, 110........(Gwynn) 8-5 1-2 1-4
Aladdin, 115............(Guerra) .. 8-5 4-5
Uncle Seth, 115............(Ford) 1-4
Time—1:07 2-5. Somerby, Singlehand, Becky Sue, Monteagle and Mitchi also ran.

SECOND RACE—Purse $800; claiming; three-year-olds and upward; five and one-half furlongs.
Edna Truesdale, 100..(Gwynn) 2-1 7-10 1-3
Geo. Mehas, 105....(C. Meyer) .. 4-5 2-5
Wager, 100.........(Shropshire) 2-5
Time—1:07 3-5. Pop Stacey, Manaiban, Spiral and Patsy Dale also ran.

THIRD RACE—Purse $800; claiming; maiden two-year-olds; four furlongs.
Charmaine, 112....(Cheatham) 3-5 2-5 1-5
Baby Delhi, 107....(C. Meyer) .. 1-5 1-10
Busy Miss, 107.......(McFresh) 1-3
Time—0:48 4-5. Eva W., Urokhon, Marion Payne and Rene also ran.

FOURTH RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.
Splinters, 112..........(Gwynn) 3-1 1-1 1-2
Saratoga Maid, 107.(Shropshire) .. 5-2 6-5
Tamale Dick, 114....(Palumbo) 9-5
Time—1:13 4-5. Robert Maxwell, Lawless, Zefine, Guerriere and Cuban Flag also ran.

FIFTH RACE—The Vueltas; Purse $800; claiming; three-year-olds and upward; one mile and fifty yards.
Great Luck, 98.........(Gwynn) 3-1 1-1 2-5
Old Guard, 108.......(O'Malley) .. 2-1 4-5
Three Ds, 101........(C. Meyer) 1-3
Time—1:42 4-5. Stanmore, La Voyant and Bathilde Seth also ran.

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and a sixteenth.
Crossword, 100.........(Cogan) 6-2 1-1 1-2
Chittagong, 105....(Churchman) .. 3-1 9-5
Scissors, 106...........(Gwynn) 2-5
Time—1:40. Bedford Queen, Diversity, Bronco Girl, Alveras, Tea Barry, Randel and Mediator Jr. also ran.
Weather clear; track fast.

JEFFERSON PARK CHART

By The Associated Press.

Tuesday, March 13. Eighteenth day. Weather clear; track fast.

4369 FIRST RACE—Four-year-olds and upward; purse $1,000; claiming; six furlongs. Start good; won easily; place same. Winner, b. g., 4, by Escoba—Mint Drop. Trainer, J. D. Grant. Time—0:24, 0:48, 1:13⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4039	Mint Toddy	105	4	2	7½	4^{3}	2^{2}	1^{1}½	Root	6.80	5.00	3.80
—	Pipestem	100	7	5	1^{2}	1^{3}	1^{1}½	2^{2}	Meyer	20.00	6.00	4.40
4293	Body Guard	110	11	7	5^{1}	3½	3½	3^{hd}	Coltiletti	5.60	....	3.20
—	The Cocoon	100	9	8	6^{2}	5^{2}	4^{3}	4^{2}	Rose	27.00	....	....
4259	Little Jimmy	110	5	4	8^{2}	6^{2}	6^{1}	5^{hd}	Abel	24.40	....	....
4285	Dell Evans	106	1	3	2½	2½	5^{2}	6^{1}	Parmalee	86.60	....	....
4285	Queen Bessie	101½	10	10	3^{1}	8^{1}	7½	7^{2}	Jenkins	47.20	....	....
4258	Prevail	110	8	1	4½	7^{1}	8^{1}	8½	Huff	132.20	....	....
—	Miss Ora	100	2	6	9½	9^{2}	9½	9^{hd}	McTague	135.20	....	....
—	Sparkl'g Water	110	6	9	10^{2}	10^{3}	10^{3}	10^{2}	Landolt	48.40	....	....
—	Shady Brook	110	3	11	11^{2}	11^{2}	11^{2}	11^{3}	Leonard	50.00	....	....
4228	Joe Junior	110	12	12	12	12	12	12	Allen	56.00	....	....

Scratched—Kid o' Kildare, Blaze, Ominous, Mayor Behrman, Jeb and John William II.

Mint Toddy was rated along back of the fast early pace, but came with a rush in the final furlong and won going away. Pipestem opened a wide lead in the first half mile, but tired badly in the stretch. Body Guard was hard ridden all the way and had no mishap. The Cocoon was in close quarters all through the stretch. Dell Evans had speed for five furlongs.

Owners—1, J. D. Grant; 2, Mrs. B. C. Hart; 3, G. C. Milton; 4, A. Solwic; 5, H. M. O'Neil; 6, E. E. Sterett; 7, W. A. & H. A. Culbertson; 8, J. H. Manhelmer; 9, Mrs. S. J. Sharp; 10, J. M. Murphy; 11, A. Winters; 12, Mrs. J. H. Buscher.

4370 SECOND RACE—Four-year-olds and upward; purse $1,000; claiming; one mile and a quarter. Start good; won handily; place easily. Winner, ch. f., 4, by Le Grande Pressigny—Mome Crevette. Trainer, B. Solly. Time—0:24, 0:48⅗, 1:13⅘, 1:41⅘, 2:07⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4333²	Mome Presse	106½	5	5	1^{1}½	4^{hd}	3^{hd}	2^{1}½	1^{1}½	Horn	7.80	3.00	2.40
4333	Izetta	100	7	2	3^{1}	1^{hd}	1^{hd}	1^{hd}	2^{2}	Root	4.60	2.80	2.60
4339	Open Hand	113	2	1	5^{hd}	5^{2}	3^{2}	3^{1}	3½	Groos	18.20	....	2.40
4336	Geo. Dever	108	6	7	7^{2}	6^{1}	5½	4½	4^{2}	Leonard	36.40	....	....
4294	Margaret St. L.	110	4	3	4^{1}	2½	4^{1}	5^{2}	5^{1}	Abel	18.40	....	....
4360	Adieu	103	3	8	6^{hd}	3^{hd}	6^{2}	6^{2}	6^{2}	Dale	22.40	....	....
4336	King Tut	113	1	4	8	8	8	7^{2}	7^{10}	Leyland	141.20	....	....
4333	Gabaldon	110	8	6	2^{hd}	7^{2}	7^{2}	8	8	Woods	131.20	....	....

Scratched—Arrow Hawk.

Mome Presse broke fast, but was eased back off the pace. She came fast in the stretch and drew out to win easily. Izetta, under light weight, ran into the lead and held on well. Open Hand made a determined bid around the turn, but weakened badly in the final furlong. George Dever finished fast.

Owners—1, H. Segal; 2, Flamingo Farm Stable; 3, L. M. Martin; 4, W. V. Casey; 5, Mack Adam Stable; 6, Lone Star Stable; 7, Estate of M. A. Nash; 8, J. Leider.

4371 THIRD RACE—Maiden two-year-olds, colts and geldings; purse $1,000; allowances; four furlongs. Start good; won driving; place same. Winner, ch. c., 2, by Pandion—Carrie Hogan. Trainer, R. Kindred. Time—0:23⅘, 0:48⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4321	Nos Redna	115	7	4	2^{1}	1½	1^{1}	Coltiletti	28.00	10.80	5.60
4264²	Hiram Kelly	115	8	3	3^{1}½	2½	2^{hd}	Dellow	13.20	9.00	4.40
4341²	Kind Words	115	4	5	4^{2}	3^{1}½	3^{2}	Morris	6.80	....	3.20
4321	aPrince Bozo	115	5	2	1½	4^{1}	4^{2}	Fator	9.00	....	....
4321	Thunder Crash	115	11	7	7^{1}	6^{1}	5^{hd}	Legere	140.40	....	....
4321²	Paul Bunyan	115	6	10	8½	7½	6^{2}	Whitacre	8.80	....	....
—	Machete	115	3	11	10^{2}	8½	7^{hd}	Skrym	181.20	....	....
—	Classy	115	12	6	5^{1}	5½	8^{hd}	Huff	27.00	....	....
4337	Rio Panchita	115	2	9	11^{2}	11^{2}	9^{1}	Anderson	130.20	....	....
4321	Emile F.	115	10	8	6^{2}	10^{4}	10^{10}	Horn	147.20	....	....
—	Semper Felix	115	9	12	12	12	11^{4}	De Prema	134.80	....	....
4321²	aRoodles	115	1	1	9^{1}	9½	12	Murray	9.00	....	....

a Mrs. J. Sciaccaluga entry.

Scratched—Danbaum and Unum.

Nos Redna, away well, raced Prince Bozo into defeat and then drew away to win nicely in hand. Hiram Kelly, well up from the start, outgamed Kind Words for the place. Kind Words was pinched back just after the start. He closed with a rush and would have ben second in another stride. Prince Bozo ran a good race.

Owners—1, J. T. Looney; 2, W. R. Herring; 3, E. K. Bryson; 4, Mrs. J. Sciaccaluga; 5, Kenton Farm Stable; 6, L. M. Severson; 7, Shady Brook Farm; 8, E. B. McLean; 9, J. O. Williams; 10, N. B. Marshall; 11, Mrs. F. Farrar; 12, Mrs. J. Sciaccaluga.

4372 FOURTH RACE—Four-year-olds and upward; purse $1,000; claiming; one mile and a quarter. Start good; won easily; place same. Winner, ch. f., 4, by Manager Waite—Miss Belamey. Trainer, T. Hurley. Time—0:24⅘, 0:48⅘, 1:14⅘, 1:40⅘, 2:07.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4315²	Drama	103	6	5	3^{1}	3^{1}	2½	1^{3}	1^{4}	McTague	5.40	3.00	3.20
4336	Jubal Early	113	5	7	6^{1}½	7	5^{hd}	2^{1}	2^{4}	Horn	7.40	3.20	2.80
4360	Star Falcon	113	3	3	2½	1^{2}	1½	3^{1}	3^{2}	Dellow	30.00	....	5.00
4320²	Mib McGee	113	4	1	5½	4^{hd}	6^{2}	6^{2}	4^{1}	Wood	20.20	....	....
4279	Harry B.	108	2	4	4^{2}	6½	4^{1}	5½	5^{hd}	Leonard	49.20	....	....
4360	Mollie Myhill	108	1	2	7	5^{hd}	7	7	6^{3}	Meyer	9.60	....	....
4347	Dry Moon	111	7	6	1^{hd}	2^{hd}	3^{1}	4^{1}½	7	Parmalee	56.20	....	....

Scratched—Letter Six and Marsdale.

Drama, racing on the outside and clear of interference, took the lead in the stretch and won galloping. Jubal Early was repeatedly blocked in the early running, but came around the field and finished fast. Star Falcon had no mishap. Dry Moon quit.

Owners—1, Mrs. W. J. Martin; 2, Mrs. O. A. Kintz; 3, J. Mandona; 4, R. Slomer; 5, Four Oaks Stock Farm; 6, E. H. Von Roenn; 7, B. F. McClain Jr.

4373 FIFTH RACE—The Gramercy Handicap; three-year-olds and upward; purse $1,200; five and one-half furlongs. Start good; won driving; place same. Winner, ch. f., 3, by King Heather—May Maulsby. Trainer, D. S. Fountain. Time—0:23, 0:46⅘, 1:06⅕.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4331	May Cooper	108	5	4	1^{1}½	1^{1}	1^{1}½	1½	Allen	4.80	4.40	Out
4330	Pigeon Wing II	110	4	5	3^{hd}	2½	2½	2^{hd}	Steele	19.80	8.40	Out
4358²	Beggar Boy	112	3	1	2^{hd}	4^{2}	4^{2}	3½	Horn	13.00	....	Out
4331	Witchmount	114	1	3	4^{2}	3^{1}	2½	4^{3}	McClair	15.80	....	Out
4303²	Watch On	100	2	2	5	5	5	5	Dubois	7.00	....	....

May Cooper, away fast, displayed good speed and held on gamely. Pigeon Wing II, on the outside, outgamed Beggar Boy for the place. The latter broke fast, but was allowed to drop back. He came fast in the stretch, however. Witchmount ran a good race. Watch On was outrun.

Owners—1, J. W. Marchbank; 2, Sanola Stock Farm; 3, Mrs. R. M. Hoots; 4, C. Irby; 5, E. E. Mooar.

4374 SIXTH RACE—Three-year-olds and upward; purse $1,000; claiming; six furlongs. Start good; won driving; place same. Winner, b. g., 5, by Theo. Cook—Les Invalides. Trainer, E. E. Major. Time—0:23⅘, 0:46⅘, 1:13⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4229²	Take a Chance	112	9	1	1½	1^{2}	1½	1½	Leonard	3.60	3.20	2.80
4340	Cassie	95	6	4	2^{1}½	2^{2}	2^{2}	2^{3}	Root	34.00	10.20	4.00
4322	L. Rubenstein	115	8	6	3^{hd}	3^{3}	3^{1}	3^{1}	Mumm	25.80	....	5.00
4332	Besom	101½	2	5	7½	6^{3}	4^{2}	4^{4}	Bowden	30.40	....	....
4343	Thistle Beauty	105	5	9	8^{2}	8^{1}	6^{2}	5^{2}	Craver	20.20	....	....
4351	Old Bill	117	3	8	6^{2}	5^{1}	5^{1}	6^{2}	West	33.20	....	....
(4334)	Sturdy Stella	107	3	2	5^{hd}	7^{3}	7½	7½	Meyer	2.60	....	....
4279	Mark Master	117	1	8	9	9	9	8½	Horn	132.40	....	....
4349	William P.	108	4	7	4^{1}½	4^{2}	8^{2}	9	Zucchini	56.20	....	....

Scratched—Emphatic, Johnny Campbell, Louisville & Nashville, Lily Sue, Procne, Seth's Romance, Scotland Forever, St. Charles and Sphere.

Take A Chance opened a long lead early and saved ground, but was doing his best to win. Cassie followed the pace and closed with a rush. Louis Rubenstein ran a good race under weak handling. Besom had no mishap. Sturdy Stella showed a dull effort.

Owners—1, E. E. Major; 2, Anderson & Kendle; 3, C. Irby; 4, P. Rubin; 5, G. Collins; 6, Mrs. L. M. Holmes; 7, Dearborn Stable; 8, Miss M. Miller; 9, S. N. Holman.

4375 SEVENTH RACE—Four-year-olds and upward; purse $1,000; claiming; one mile and a quarter. Start good; won driving; place same. Winner, b. g., 5, by Torchbearer—Mary Reardon. Trainer, E. E. Major. Time—0:24⅘, 0:49, 1:14⅘, 1:40⅘, 2:07⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4333²	Torcher	108	8	4	3^{1}	4^{1}	4^{hd}	2^{hd}	1no	Leonard	6.20	2.60	3.00
4312	Prince Til Til	113	1	3	5½	3^{1}	1½	1½	2^{1}	De Prema	6.40	3.20	3.20
(4336)	Efeldee	108	3	2	4½	5^{1}½	5^{2}	3^{1}	3^{1}	Root	36.40	....	6.20
4326	Coppershine	113	5	8	8	7^{1}	6^{1}	4^{2}	4½	Horn	30.00	....	....
4356	Sir Leonid	111	4	7	7^{hd}	8	7^{2}	5^{3}	5^{2}	Parmalee	11.20	....	....
4302	Battle Field	113	2	6	6^{2}	6^{1}	8	7^{1}	6^{2}	McClair	93.00	....	....
4270	Billy Witt	108	7	5	2^{2}	2^{hd}	2^{hd}	8	7^{3}	McTague	27.60	....	....
4341	Heed	108	6	1	1^{1}	1^{hd}	3^{1}	6^{1}	8	Meyer	34.40	....	....

Scratched—Revellion.

Torcher moved up very fast in the stretch and just lasted to win. Prince Til Til had no mishap. Efeldee was on the outside all the way and ran a good race. Coppershine finished gamely. Billy Witt was sharply shut off at the top of the stretch.

Owners—1, E. E. Major; 2, Jones Stock Farm; 3, J. Dolan; 4, P. Reuter; 5, R. Cooper; 6, C. Irby; 7, E. E. McCown; 8, Pueblo Stable.

Tijuana Results.

By The Associated Press.

FIRST RACE—Purse $800; claiming; two-year-olds; four and one-half furlongs.
Spooky, 106........(Luther) 13.00 4.00 2.60
Crash, 113..........(Fields) 2.40 2.20
Lady Va Va, 113..(Elston) 2.40
Time—0:54. Geoanded, Omareen, Ranee, Blind Hills, Bettie A., Hey Diddle Diddle, Kern C., Tin Soldier and Marylyn A. also ran.

SECOND RACE—Purse $800; claiming; four-year-olds and upward; six furlongs.
Friend Joe, 109....(Ayraud) 11.00 4.20 3.00
Lady Rose, 113.(Pascunna) 3.20 3.00
Picnic, 115..........(DeFord) 3.80
Time—1:14 1-5. Polly Thorpe, Regular Girl, Jersey Red, Harrigan's Heir, Fairy's Beau, Tea Taster, Smiling, Combustion, Kinetic, Delectable II and Betty O'Brien also ran.

THIRD RACE—Purse $800; claiming; four-year-olds and upward; one mile and seventy yards:
Praise, 107..........(Tiner) 6.80 4.20 3.20
Pepper Shot, 104..(Ayraud) 6.40 3.20
Flying Chief, 111..(Elston) 2.40
Time—1:45. Betty Maloney, Jola Shot, Minnie Bomba, Queen Olivia, Tender Seth, Home Run, Rinkavous, Breechloader, Cadmus, Irish Brigadier and Sunny Girl also ran.

FOURTH RACE—Purse $800; claiming; three-year-olds and upward; one mile and a furlong.
Supervisor, 100......(Owen) 26.20 9.80 3.80
Marmary, 90.......(Ayraud) 3.40 3.60
Count Vista, 107.(Cr'chf'ld) 7.80
Time—1:56. Alceste, Coeur de Lion, Rockbomb, Confluente, Evelyn Brown, Apricot and Tennessee also ran.

FIFTH RACE—Purse $800; claiming; three-year-olds; six furlongs.
Dr. Crabtree, 110.(Hooper) 19.20 6.80 3.20
I Told You, 106..(Horning) 12.00 3.00
Bonitilla, 103...(Duplessis) 2.80
Time—1:13 2-5. Lusardi, Pieute, Hopiwal, Eugene D. and Kischef Macher also ran.

SIXTH RACE—Purse $800; claiming; three-year-olds and upward; five and one-half furlongs.
Waimanu, 111 ....(Hardy) 7.00 4.00 2.60
Ann Curtis, 92...(Francis) 6.80 3.80
Hawes, 98.........(Kelly) 3.00
Time—1:07. Eggnog, Glint o' Gold, Knighthood, Cobra and Minstrel Boy also ran.

SEVENTH RACE—The Wellington Handicap; purse $1,000; three-year-olds; one mile and a sixteenth.
Kentucky Babe, 103.(Jones) 8.20 4.60 3.20
Gen. Diskin, 115..(Ayraud) 3.60 2.80
Mas'r David 115.(F. St'v'ns) 2.60
Time—1:46 4-5. Color Blind and Jack Dempsey also ran.

EIGHTH RACE—Purse $900; claiming; three-year-olds and upward; six furlongs.
Kit Carson, 109.(Duplessis) 6.80 2.60 2.40
Short Price, 100......(Luther) 2.80 2.40
Conquistador, 117....(Jones) 2.40
Time—1:12. Sergeant Seth, Maximus and Potent also ran.

NINTH RACE—Purse $900; claiming; three-year-olds and upward; clubhouse course.
Roseate II, 115.....(Fields) 12.00 4.00 2.40
Miniator, 102.....(Warden) 6.60 3.00
Realist, 107 ....(Luther) 2.40
Time—1:36 1-5. Sanabar, Lorena Marcellia, Jack Fairman and Polyangle also ran.
Weather clear; track fast.

Kelly and Nelson Box Tonight.

Jimmy Kelly, National Guard featherweight champion, and Charley Nelson are scheduled to clash in the principal bout of six rounds at the 212th Anti-Aircraft Regiment Armory tonight. In other six-round matches the principals will be Ben Venuti vs. Frankie Burns, Georgie Plaza vs. Tommy Rivetti, Johnny Turner vs. Jackie Hasker, Babe Lawson vs. Jimmy Parkhill and Joe Pellicci vs. Al Dauyot.

Tijuana Entries.

By The Associated Press.

FIRST RACE—Purse $800; two-year-olds; four and a half furlongs.

Daphne Belle 112	*Shorty O.........104
bCharming Shot..116	Owl 106
Vapor 101	*Georgia Herget..101
Fill D...............109	Shasta Cherry ...106
Seth Stranger.....108	*Gold Chain 101
aBouncing Ball ..115	Hohukai 106
Daisy Mint 101	aStar Prince 115
*Becky Dear 101	bBlack Hills 109

a-Allen entry. b-Christensen entry.

SECOND RACE—Purse $800; four-year-olds and upward; five furlongs.

Snowden 105	Mala 105
Heap Wampus ...103	The Captain 103
Trinket 105	My Chance 101
Double Shot 105	Stamp 105
Peggy Green 101	Circus Lady 101
Miss Etta 106	Vineyard 115
Ragged Jack 105	Grand Polly 108
War Castle 101	Honeybunch 106
Jagger 105	Weathervane 101

THIRD RACE—Purse $800; three-year-olds and upward; one mile and a quarter.

Son of Tromp ...108	*Alma 96
Nebraska Lad ...106	*Galloping Jo 110
Sea Green 115	Frederick Raphel.112
*Scarlet Bugler...108	*Jay Mac 112
*Mint Julep 110	Malvern 117
Star Sweeper 108	*Shasta Buck 92
*C. J. Meany 89	*Ask Him 112
Old Faithful 103	Goldsborough 106
*Curler 108	*Bramton 108

FOURTH RACE—Purse $800; three-year-olds and upward; six furlongs.

*Kilauea 109	Tavern Talk 110
Son o' Unc........114	Duke of Brabant.106
*Is Zat So.........107	Conciliation 110
*Athlerain 101	Yami 105
*Greenspring 107	*Fetching 105
*St. Nicholas 109	*Peep O........... 97
Joe Campbell 114	Follow Me 112
Shasta Express ..112	Kipikai 96
*Ask John 107	Question Mark .. 92

FIFTH RACE—Purse $900; three-year-olds and upward; six furlongs.

Mi Companero ...111	Gold Bet 118
Bon Fille 118	Judge Schilling...115
Pennant Queen ..113	

SIXTH RACE—Purse $800; three-year-olds and upward, mares and fillies; five and a half furlongs.

*War Bells 109	*Lilian L.........110
Try Me 100	*Beauty Star 104
aMargaret Elnora.111	Kentle 110
Sister Gertrude ..105	*High Art 101
*Levulose 112	*Waikiki 96
Campus Flirt 91	*Little Shasta ...103
aMaghery 108	*Odd Seth 104

a-Tarn entry.

SEVENTH RACE—The Knickerbocker Handicap; purse $1,000; three-year-olds and upward; one mile and a sixteenth.

Justice F 115	Sun God 2d........109
Bonnie Omar 90	aRedcliffe 90
Bob Rogers 95	aRip Rap 100
Cantankerous 93	

a-Viau Stable entry.

EIGHTH RACE—Purse $800; four-year-olds and upward; one mile.

Common Gold 108	*Modo 104
*Brookwood 108	*Bank Jr. 108
*Miss Fountain ..100	El Roble 104
Ojo 107	*Peter Brush 104
*Shampoo 102	*Invictus 108
Hands Up 113	Princess Elma ...105
Little Man 108	*Glassfull 104
*Foe 108	*Belle K 106

NINTH RACE—Purse $800; four-year-olds and upward; one mile and a sixteenth.

Firth of Tay 112	Judge Caverly ...107
a*Golden Sweep...107	*Negotiator 105
*Shasta Donna .. 99	*Griego 96
*Brownie Smile ..107	*Scotsman 111
*Almgren 103	*Prattle 96
a*Bryndear 99	

a-Nancolas entry.
*Apprentice allowance claimed.
Weather clear; track fast.

Australia and Italy Set Dates.

GENOA, Italy, March 13 (AP).—The Davis Cup competition between the Australian and Italian teams has been definitely fixed for May 5, 6 and 7 on the Genoa courts.

SPA STAKES DRAW 2,728 NOMINATIONS

Last Year's Total Passed, Although Two More Events Are on Saratoga List.

H. P. WHITNEY AGAIN LEADS

Heads the List of 152 Nominators With 176 Entries—Rancocas Stable Second With 155.

Though many prominent horsemen have not yet been heard from, the list of nominations for the twenty-four stake events to be staged at the Summer meeting of the Saratoga Association, beginning July 30, has passed that of last year. The increase is somewhat discounted, however, by the fact that there are two new races to be contested this year, the Whitney and the American Legion, and these, between them, have drawn 198 entries. A total of 2,728 have been named for the events this year, as compared with 2,522 last year.

There are 152 nominators listed this year, an increase of one over 1927. Harry Payne Whitney, almost always the nominator of the greatest number of horses, not only at the Spa but at nearly all other courses where classic stakes are run, again leads. He has named 176 horses for the various events, while the Rancocas Stable ranks next with 155, Mrs. Payne Whitney's Greentree Stable next with 112. The other leading nominators are William R. Coe, 94; Sagamore Stable, 93; E. V. Blenshman, 20; James E. Gaffney and James Butler, 17 each.

It is noted that many new names are to be found among the nominators. Among these are Mrs. J. H. Alexandre, Mrs. J. Simpson Dean, Nicholas Ridgely, Mrs. William Zeigler, O. W. Lehman, L. Fishman, A. S. Cushman, R. J. Nash, Mrs. Herbert Pulitzer, Elmer Trueman and Miss Peggy Bailey.

ERASMUS HALL WINS SWIM.

Brick and Rowland Star in 39-22 Victory Over Columbia Freshmen.

The Erasmus Hall High School swimming team defeated the Columbia freshmen, 39-22, in the Columbia pool yesterday. Brick and Rowland were the stars for Erasmus, Brick taking the 50-yard and 100-yard sprints handily while his teammate placed first in the 220-yard free style and 50-yard back stroke races.

Roe's victory in the 50-yard breast stroke was the only first place for Columbia. Only two men took part in the 220-yard race.

The summaries:

50-Yard Free Style—Won by Brick, Erasmus; Gobel, Columbia, second; Potter, Erasmus, third. Time—26 2-5.

100-Yard Free Style—Won by Brick, Erasmus; Ryan, Columbia, second; Taggart, Columbia, third. Time—57 4-5.

220-Yard Free Style—Won by Rowland, Erasmus; Prince, Columbia, second. Time—2:33 4-5.

50-Yard Breast Stroke—Won by Roe, Columbia; Howell, Columbia, second; Robinson, Erasmus, third. Time—37 2-5.

50-Yard Back Stroke—Won by Rowland, Erasmus; Potter, Erasmus, second; Rogers, Columbia, third. Time—31 4-5.

Dive—Won by Tinstrom, Erasmus, 65.8 points; Ryan, Columbia, second, 48.2 points; Robinson, Erasmus, third, 37.6 points.

200-Yard Relay—Won by Erasmus (Rowland, Potter, Brick, Robinson); Columbia (Gobel, A. Shea, Ryan, Prince). Time—1:51 4-5.

THORNCROFT WIRELESS WINS BEST IN SHOW

Wire-Haired Fox Terrier Beats 100 in Queensboro Club's Monthy Dog Show.

Thorncroft Wireless, a wire-haired Fox terrier owned by Rufus Hirst of Waterbury, L. I., was best in show at the monthly dog show of the Queensboro Kennel Club, at Long Island City last night, defeating more than 100 dogs which were benched.

Best Toy was the Pomeranian Tiny Prince Tut, owned by Mrs. P. Bartle II, which defeated an entry of numerous Poems as well as other toys. Best working dog was J. L. Littleton's shepherd dog, Red von Rennfisch. Best sporting dog was the whippet, Social Traveler, owned by M. F. Cunniff.

The leading awards:

Best Pekingese—J. L. Littleton's Tio Ling.
Best Chow—A. Sauerteig's Black Cloud.
Best Boston—W. Ruedenback's Tucker II.
Best Scottish Terrier—Ed. Silver's Queens Trimaway Silver.
Best Irish Terrier—W. T. Cotterell's Jimmie Walker.
Best French Bulldog—E. B. Reynold's Frenchie.
Best Bulldog—A. Ottew's Duds.
Best Whippets—M. F. Cunniff's Social Traveller.
Best Collie—E. Hopke's Bartlett Billson.
Miniature Schnauzer—St. Fries's Daisy.
Best Pinscher—J. Goos's Max.
Best Shepherd—J. L. Littleton's Red von Rennfisch.

GARFIELD RALLIES TO WIN.

Kakascik's Goal in Last Minute Beats Ridgefield Park, 21-19.

After winning the New Jersey Class B High School basketball championship for seven successive years, the Ridgefield Park quintet was eliminated by Garfield, 21 to 19, at Union City last night in the Northern sectional final.

A field goal by Kakascik in the last minute of play decided the game. Garfield led at half time, 13 to 6, but Ridgefield Park rallied in the third period and took the lead 18 to 13 only to lose out in the fourth quarter.

The line-up:

Garfield (21).	G.	F.	P.	Ridgefield Park (19).	G.	F.	P.
Scerback, lf	0	4	4	Schlums, lf	1	1	3
Kmetz	1	0	2	Oellerman, rf	3	0	6
Kakascik, rf	1	2	4	Thiel, c	1	0	2
Hoving, c	3	0	6	Mers, lg	0	0	0
Senft, lg	1	0	2	Manning, rg	4	0	8
Schwartz, rg	1	1	3	Schlag	0	0	0
Total	7	7	21	Total	9	1	19

Referee—Wallum. Umpire—Silverman. Time—8 minute periods.

WINKLER NEW CLUB HEAD.

Chosen President of Pastime A. C., Which Moves Quarters April 1.

Jacob W. Winkler was elected President of the Pastime Athletic Club for the ensuing year at a meeting held at the club yesterday afternoon. Arthur Wehrman was named Vice President, and Bernard J. McCann, Treasurer.

Announcement was made that the club would move to its new quarters at 295 East 160th Street, about April. Among the facilities at the new clubhouse will be a four-wall handball court.

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| N. Y. State Lawn Tennis Association

All applications subject to approval by Board of Governors

Armour-Cruickshank Bow to Sarazen-Farrell in Miami Final

SARAZEN-FARRELL TAKE FINAL, 2 AND 1

Their Team-Work Keeps Armour-Cruickshank on Defensive Most of Time.

MATCH ALL EVEN ON 33D

50-Foot Putt and Another Spectacular Shot Give Farrell Next Two Holes at Miami.

PAR FOR THE COURSE.

Hole.	Yds.	Par.	Hole.	Yds.	Par.
1	400	4	10	410	4
2	370	4	11	180	3
3	410	4	12	340	4
4	180	3	13	385	4
5	500	5	14	200	3
6	325	4	15	540	5
7	480	5	16	420	4
8	210	3	17	140	3
9	353	4	18	385	4
Total out	3,300	36	Total in	3,215	36

Grand total—6,415, par 72.

Special to The New York Times.

MIAMI, Fla., March 13.—Gene Sarazen, former national open champion, and Johnny Farrell, metropolitan open champion, won the four-ball final on the Miami Hialeah course today, when they defeated the 1927 winners, Tommy Armour and Bobby Cruickshank, 2 and 1.

The match was all even with three holes to play. Farrell sank a fifty-foot putt for a 2 on the thirty-third hole and chipped in for another victory on the next hole. Until Farrell inserted his two spectacular shots the play was nip and tuck. The morning round ended all square, each side having a best ball of 67, five under par.

This is the second time Farrell has won this event, for he was successful in the 1925 final with Cruickshank as his partner. He is now tied in victories with Macdonald Smith and Bill Mehlhorn, who won the title twice playing together. For Sarazen it was the third triumph of the new year on a local course.

Scots Kept on the Defensive.

Remarkable teamwork on the part of Farrell and Sarazen kept their opponents on the defensive most of the time. The New York homebreds assumed the lead on the second hole and not until twenty-seven holes had been played were they ever down.

They turned two up in the morning but lost their lead on the two long holes of the in play, the thirteenth and fifteenth. The rival pairs fought on even terms for the remaining three holes of the morning eighteen and for the first five holes of the afternoon round. Sarazen won the sixth hole, only to have the seventh and ninth go to Cruickshank and Armour, leaving the two Scots one hole to the good starting the last nine.

It was then that Farrell inaugurated a streak that enabled him to score birdies for victories on four of the last six holes played. Tutted the Quaker Ridge pro contributed birdies to square the match before he holed his long tries for a 2 on No. 16 and a 3 on No. 17.

Throughout the day Sarazen played a brand of golf that was uniformly steady and frequently brilliant. Even charging him with extra strokes where he went for the hole in the interests of the team play, it is difficult to score him worse than a 70 in the morning and even 4's in the afternoon. It is not ordinarily easy to assist a partner who is better than par on his own ball, yet a recapitulation of the score card showed Farrell unaided won five holes and halved six, and he shared with Sarazen the winning of two holes and the halving of at least five others. That bespeaks the remarkable extent to which Farrell and Sarazen teamed.

Armour Subs With Chip Shot.

Armour utilized the chip shot brilliantly all day and saved his side often by his play from just off the green. Cruickshank had a tendency to pull his irons at the outset and he was not putting as surely as he had the previous day. On the afternoon round his approach putts were deadly, though the long ones were dropping as they had in the semi-final.

During most of the final there was less wind than on the previous days. A heavy rain fell during the play on the last two holes. The first drops came down just before Farrell sank his marathon putt on No. 16.

One of the big dramatic moments came on the sixteenth hole. This is a short pitch of 125 yards, all carry. With the match all square, both Armour and Cruickshank were inside their opponents. Sarazen was short of the green and Farrell was barely on. Sarazen's chip shot was wide, leaving him a sizeable putt for a 3. Farrell had a fifty-foot putt to get close, for both Cruickshank and Armour had sure 3s with possible chances for a 2.

Just as the rain began to fall, Farrell hit his putt and the ball never stopped moving until it dropped into the hole.

The seventeenth was played in a heavy downpour. Armour made a fine second shot that split the pin all the way and finished up just behind the green. Sarazen, after a bad drive, played a good second, just off the green to the right. Farrell was to the left of the green in two and his chip shot of fully seventy feet ran up to the hole and dropped in.

Armour Almost Saves Hole.

Facing almost sure defeat, Armour played a chip shot that almost duplicated Farrell's effort, the champion's ball hanging on the lip of the cup.

The winning pair gained $1,500, as first prize money.

The cards:

MORNING ROUND.

Out—										
Armour-Cruickshank	4	4	4	4	4	4	4	3	4	—35
Sarazen-Farrell	4	5	4	5	4	4	4	3	4	—35
In—										
Armour-Cruickshank	5	3	4	4	4	4	5	3	5	—37
Sarazen-Farrell	4	3	4	4	4	4	5	3	5	—36

Match all square.

AFTERNOON ROUND.

Out—										
Armour-Cruickshank	4	4	4	3	4	4	4	3	4	—34
Sarazen-Farrell	4	4	4	4	4	4	4	3	4	—35
Armour-Cruickshank, 1 up.										
In—										
Armour-Cruickshank	4	3	4	4	3	4				
Sarazen-Farrell	4	3	4	4	3	4				

Sarazen-Farrell won, 2 and 1.

Temple Starts Football Work.

Special to The New York Times.

PHILADELPHIA, March 13.—Calling the Temple University football squad together today for the first Spring practice, Head Coach Heinie Miller announced that a new training camp at one of the New Jersey seashore resorts will be opened early in September.

Sports of the Times

By JOHN KIERAN.

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THE attention of Professor Albrecht Einstein, Dr. Henry Fairfield Osborn and other scientists is called to the heavyweight eliminating machine invented within the past year by one George L. (Tex) Rickard. It was designed for the production of what is known as a "logical contender" in heavyweight pugilistic circles. In actual operation it has defied all known laws of physics, mathematics and chemistry.

This machine should be investigated immediately. There is need of haste because the inventor, aghast at the queer results attained, is about ready to wreck the contraption beyond repair or recognition.

When the machine was first put on exhibition Mr. Rickard said: "I will toss five, six, eight or any number of the common or garden variety of heavyweights into the hopper. By a secret but efficient winnowing and thrashing process, all but one of these will be eliminated in the machine. The sole exception will come through and emerge as that perfect product for purposes pugilistic, a logical contender. We are now ready for a demonstration. The line forms on the right. A close view of the machine in actual operation will cost each curious person $22 in current coin of the realm, tax included. All set? Daniel, give the crank a turn!"

A Labor-Saving Device.

So Daniel gave the crank a turn. Half a dozen healthy laborers in the pugilistic fields were tossed into the hopper. There was a confused sound of grinding, groaning and clinching, followed by three rousing jeers from the spectators. The machine which had been designed as an eliminator turned out to be a labor-saving device. It saved all the laborers who went into it and brought them out, right side up, at the far end. Some were slightly damaged in transit, but not a single one was eliminated. Nor was there any sign of a logical contender in the group.

The inventor donned his overalls, tinkered with the machine a bit and announced another trial.

"I think I have remedied the trouble," said Mr. Rickard. "I've put more sugar in the fuel tank, for one thing, and I patched up several weak spots with vinegar and brown paper. I bolted down the main bearings with safety pins and put woolen wristlets on the connecting rods. Now we're ready again. Daniel, give the crank another turn!"

So Daniel gave the crank another turn and the same heavyweights were tossed into the hopper. More confused grinding, groaning and clinching. This time nothing came out. Absolutely nothing.

The Deep Secret.

This, it is judicially submitted, is the prize mystery play of the season. First the machine eliminated nobody and then it eliminated everybody. There's a trick in it. Can it be possible that it is all done with mirrors?

"I was all a-flutter," said Mr. Rickard, "when the machine saved everybody, but I'm positively ruined now that it has saved nobody. Really, you know, it should have saved somebody or something. Lemme have one more look. Maybe there's something in it."

But having taken off the cover and having peered into the works, Mr. Rickard shook his head sadly and gave his final verdict on the machine: "There's nothing in it."

What became of Risko? He was caught in the Heeney mesh. What became of Sharkey? He was crushed by the Risko cogs. What became of Delaney? Another victim of the Heeney mesh. Well, what became of Heeney? He was damaged by the Paulino piston rods. He's still breathing and he may recover.

All Hands Lost.

The fate of the hapless heavyweights who were tossed into the deadly eliminating machine is singularly like an adventure related by a shipwrecked sailor in a recent edition of Punch.

"We split on a sunken reef at midnight in a roaring gale," said the sailor.

"What happened then?" queried an excited bystander.

"We was all drownded," said the sailor sadly. "Every last one of us was drownded."

And thus Delaney, like Enoch Arden, poor man, was cast away and lost. "Full fathom five the Sharkey lies, of his bones are coral made."

What's to be done? Kipling didn't quite put it this way, but one might

"Ring and blow the fighters' call—the cry of an empty ring—

"And raise the Dempsey out of the mist for just another fling!"

That would be one solution, and probably Mr. Rickard, the skipper who was shipwrecked along with his crew, has some such saving thought in the back of his head at the moment.

Help Wanted.

Either Heeney or Risko might give James Joseph Tunney a reasonably active evening, but such a contest would hold little lure for the fight fans at large. Rickard has guaranteed the champion a large sum of money for his services this year, and, with only Risko or Heeney to play opposite Tunney, Mr. Rickard might be left nursing a deficit when the festivities were over. Like most promoters, Mr. Rickard has no desire to nurse a deficit.

Dempsey may have to play the rôle of lifesaver to the shipwrecked elimination tournament. Either that or Hansen, Dorval, Paulino and other wandering heavyweights must be given another trial. The fight fans were quite well satisfied with Hansen's last showing at the Garden, but the other heavyweights do not approve of him. He hits too hard. Very little is known about Dorval, which may be all for the best. But something must be done. The situation is getting desperate.

SCOFIELD HOLDS LEAD AT PINEHURST

Shoots a 74 Over No. 2 Course in Tin Whistle Golf Tourney.

HALF-WAY MARK TOTAL 151

Johnson Is Second, With 158, and Peters Third, With 159, at End of Second Round.

PINEHURST, N. C., March 13.—Edwin L. Scofield of New York maintained his lead over the field in the second lap of the twenty-fifth annual Tin Whistle tournament by shooting a 74 over the No. 2 course here today. His total at the half-way mark is now 151, seven strokes ahead of M. B. Johnson Jr. of Cleveland, who had a 79 over the same layout. N. W. Peters of Englewood is next on the list with 79, 80—159.

Scofield has the No. 1 and No. 3 courses left to play and figures an easy winner if he maintains the same form.

Scofield had a penalty stroke on the sixth hole when his ball moved after he had addressed the ball for his second shot. Despite this the New Yorker had a five on the hole.

His card:

Out	5	4	4	4	3	5	4	4	—37
In	4	4	4	4	3	5	4	5	—37—74

The leading scores on the thirty-six holes of play:

Edwin L. Scofield, New York	77—74—151
M. B. Johnson Jr., Cleveland	79—79—158
N. W. Peters, Englewood	79—80—159
C. S. Strout, Biddeford, Me.	81—81—162
R. G. Shannon, Biddeford, Me.	81—83—164
J. H. Blackburn, Pittsburgh	84—86—170
Tom Kelley, Southern Pines	83—88—171
J. M. Jamison, Greensburg, Pa.	91—80—171
H. Matson, Boston	91—90—175
C. L. Becker, Philadelphia, N. Y.	89—89—178
C. M. Rudel, Montreal, Quebec	93—85—178
E. P. Merwin, Steckbridge, Mass.	90—89—179
W. Wendle, Pinehurst	91—88—179
C. A. Chandler, Athens, Ga.	97—82—179
W. E. Wells, Newell, W. Va.	89—91—180
John R. Bowker, Boston	89—91—180
Warren Hilson, Cleveland	90—90—180
P. Otis, St. Paul, Minn.	87—93—180
S. O. Miller, Englewood, N. J.	92—89—181
Eric Nelson, Pinehurst	90—91—181
D. Smith, Boston	90—91—181
W. H. Thayer, Boston	88—94—182
J. F. Williamson, Wilkes-Barre, Pa.	88—94—182
Tom Morrison, Pittsburgh	87—95—182
G. W. Statzell, Armcomink	91—97—188
C. F. Adams, Lulu Temple	90—87—180
E. N. Batson, Washington, D. C.	92—92—184
W. L. Millikin, Styannisport, Mass.	89—94—184
W. H. Stalker, New York	94—91—185
W. L. Johnson, Pinehurst	90—95—185
Arie Pardee, Princeton	96—90—186
J. H. Shaw, Westchester Hills	92—94—186
S. B. Ramage, Oil City, Pa.	97—89—186
R. C. Steese, Youngstown, Ohio	90—97—187
O. C. Hutchinson, Detroit	89—98—187
C. C. Hutchinson, Pinehurst	90—98—188
E. L. Morgan, Youngstown	94—95—189
H. D. Anderson, Pittsburgh	89—100—189
T. A. Cheatham, Pittsburgh	96—93—189
H. P. Hotchkiss, New Haven, Conn.	97—95—192
E. C. Keating, Montclair, N. J.	99—93—192
G. P. Lemont, Philadelphia	100—92—192
H. W. Brown, Montclair, N. J.	105—88—193
E. H. Wiswell, Pinehurst	97—96—193
F. W. Azan, Rutland, Vt.	97—96—193
Norwood Johnston, Pittsburgh	98—97—195
C. H. Ash, Centerville, Pa.	95—100—195
M. A. Lovett, Montreal, Quebec	101—95—196
Fred Wardell, Detroit	96—100—196
P. J. Weckesser, Wilkes-Barre, Pa.	96—99—195
H. W. Norris, Bridgewater, N. H.	100—97—197
Francis Dudgeon, Pinehurst	98—99—197
P. B. O'Brien, Detroit	101—97—198
Lawrence Barr, Westchester-Biltmore	101—97—198
H. E. Rackham, Detroit	100—98—198

DARTMOUTH FENCERS WIN.

Scores 9-4 Victory Over Princeton by Taking 6 Foils and 3 Sabre Duels.

Special to The New York Times.

PRINCETON, N. J., March 13.—Dartmouth's fencing team scored a 9 to 4 victory over Princeton here this afternoon. Dartmouth captured six foils matches to three for the Tigers and won three sabre matches, while the Tigers took only one.

PRO BASKETBALL.

Celtics 27, Philadelphia 21.

NELSON IS WINNER IN A. A. U. HANDBALL

Defending Champion Repulses Johnson at Cleveland—Buxbaum Loses by Default.

CLEVELAND, March 13 (AP).—George Nelson of Baltimore, defending his singles title in the National A. A. U. handball tourney here, went through the second round in easy fashion today, defeating Oscar Johnson of Cleveland, 21—7, 21—9.

Joe Goudereau of Cleveland, Ohio State champion and one of the leading contenders for Nelson's crown, survived the second round by eliminating G. M. Walton of Dillon, Mont., 21—13, 21—12. Sam Buxbaum, New York, defaulted to Otto Kapl, Cleveland.

Mike Cunningham, St. Louis Y. M. C. A., surprised the field today when he defeated Pat Young of Cleveland, 21—9, 21—13, and Jimmy Person, New York, defeated Joe Wulliger, Cleveland, 18—21, 21—10, 21—16.

PELHAM FIVE WINS, 27-18.

Beats Bronxville High for 18th Victory, Closing Schedule.

Special to The New York Times.

PELHAM, N. Y., March 13.—The Pelham High School basketball team concluded its season with a victory over the Bronxville High School quintet here today, 27 to 18. The local high school compiled a winning record for the year with eighteen victories out of nineteen contests.

The line-up:

Pelham (27).	G.	F.	P.	Bronxville (18).	G.	F.	P.
Cramins, lf.	4	2	10	Chalpain, lf.	1	3	5
McCon'chie, rf.	2	1	5	Jones	0	0	0
Lyons	0	0	0	Curtis, rf.	0	0	0
Lacy, c.	4	0	8	Lewis	0	1	1
Larkin, lg.	0	0	0	McKillop, c.	4	1	9
Herman, lg.	0	0	0	Ten'francis, lg.	2	1	5
Flake, rg.	0	0	0	Alberto	0	1	1
				Wiley, rg.	0	1	1
Total.	12	3	27	Total.	5	8	18

Referee—Des Jardins, Waverly. Time of halves—16 minutes.

LISS LEADS C. C. N. Y. FIVE.

Basketball Team Elects Star Forward Captain for Next Year.

Samuel Liss, a member of the junior class at C. C. N. Y., was elected to lead the 1928-29 City College basketball team, at a meeting of the letter men yesterday. The new Lavender leader played as a regular forward during the past season and was considered by Nat Holman as one of the most valuable men on the quintet because of his excellent floor work. Liss, in his first season with the varsity, alternated at guard but was converted into a forward this year because of the dearth of candidates for the posts.

Liss, before coming to City College, was captain of the Morris High School quintet and in 1926 led the Lavender yearlings.

FORDHAM NAMES LYTTLE.

Elects Him Captain of Swim Team and Gives Letter to Farley.

John Lyttle, sprint star and member of the relay quartet of Fordham University's swimming team has been elected captain for next season, it was announced yesterday. Lyttle is a sophomore in the college of arts and is a resident of this city.

It was also announced that a major letter will be awarded to Joe Farley who captained the Maroon for four successive years. Swimming is a minor sport but the exception was made in view of Farley's record which includes only one defeat in intercollegiate dual competition.

Fox Leads in Bowling Tourney.

W. Fox made the highest score in the first night's competition in the annual individual sweepstakes bowling tournament at Thum's Alleys last night. He had a total of 1,212. N. Caggali was second, with 1,200, and J. Drake, with 1,185, was third.

MISS PAYSON'S 81 WINS MEDAL HONORS

Canadian Women's Champion Leads Field of 60 in Belleair Golf Play.

IS 11 ABOVE MEN'S PAR

Miss Wall of Oshkosh, Wis., Is Runner-Up to Portland, Me., Girl With Card of 86.

By The Associated Press.

BELLEAIR, Fla., March 13.—Helen Payson, Canadian women's golf champion, today captured medal honors in the annual Belleair women's tournament with a round of 81 for eighteen holes. She led a field of sixty entries, gathered from all sections of the nation.

Her score was only eleven strokes above men's par for the difficult course. With the exception of the third hole, where she required a 7, the Portland (Me.) medalist's play was around par figures all day.

Bernice Wall, Oshkosh, Wis., was runner-up with an 86.

Other scores:

Mrs. Norman K. Toerge, New York, 87; Florence Hadfield, St. Petersburg, Fla., 90; Virginia Wilson, Chicago, 88; Mrs. J. H. Indigo, Chicago, 90; Frital Stifel, Wheeling, W. Va., 93; Mrs. Florence Burrows, New York, 93; Mrs. E. A. Guggenheim, Roslyn, L. I., 95; Beatrice Gottlieb, New York, 95; Ruth Fairy, Philadelphia, 97; Mrs. G. K. Morrow, New York, 97; Mrs. Edward Hodges, New York, 97; Mrs. Stewart Hanley, Detroit, 98.

ICE SKATING RESULTS.

Brooklyn Ice Palace.

Class A One-Mile Race—Won by Allen Foltz; Fred Gruman, second; E. Congdon, third. Time—2:53 2-5.

Three-Quarter Mile Junior Race—Won by Jack Reno; Harold Daly, second; Donald Basnon, third. Time—2:18.

Quarter-Mile Ladies' Race—Won by Miss Olga Bacher; Miss Alice Hirsch, second; Miss Jackie Miller, third. Time—0:43 2-5.

Class B Three-Quarter Mile Race—Won by Jess Berger; S. Strauss, second; G. Fort, third. Time—2:14 4-5.

HAVE YOU GOT A JOB?

If you haven't, I'm not interested in you. If you have PLUS a sincere desire to make more money than you're making, and are considering offering with your present employment—extra money for that trip you want to take, for that present for your wife, to clean up your debts, or perhaps just to put aside for a rainy day—come in and see me tonight at 8 P. M.

If you've got a backbone instead of a wishbone and can walk and talk and sell the truth, I'll show you the big, quick money that other men like you have made and what you also can do—furnishing us with contacts in your own community, a part of our business extension work. You'll be paid the way the biggest earners in America are paid—liberal straight commission. You'll risk nothing except a few hours of your time daily—spare hours otherwise non-productive. You won't be asked to sell anything. Our full-time salesmen do that. I am an executive of one of the oldest and largest concerns of its kind in America, the Harmon National Real Estate Corporation—41 years old—properties in 31 cities—a concern whose reputation is built on promises kept.

I'll make another promise right here. Give me two hours of your time Tonight at 8 P. M.—bring your wife along if you like—I'll just tell you our story—frankly and without holding back anything—and I guarantee you it will be the most profitable time you ever spent.

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Tonight, 8 P. M. sharp

CELTIC FIVE TRIMS PHILADELPHIA, 27-21

New York, Held to 11-All Tie in First Half, Cuts Loose to Take Lead in Final.

VICTORS THREATEN TO QUIT

Claim Floor Is Too Slippery, but Finally Decide to Play, While Crowd of 5,000 Roars.

Special to The New York Times.

PHILADELPHIA, March 13.—The New York Celtics won the first game in the Eastern professional play-off tonight, beating the Philadelphia Warriors, 27 to 21, before a crowd of 5,000. The second game will be played in Brooklyn tomorrow night.

Philadelphia held the Celtics to a 11 to 11 score at half-time, but could not keep in the running in the last twenty minutes.

Soon after the game started the Celtics threatened to quit the floor. They claimed it was too slippery, but finally decided to play. The crowd roared its disapproval during the interruption. In the last half the players of both teams skidded all over the place.

The line-up:

Celtics (27).	G.	F.	P.	Warriors (21).	G.	F.	P.
Dehnert, lf.	0	2	2	Glasco, rf.	0	0	0
Banks, rf.	2	0	4	Shert	0	1	1
Lopschick, c.	1	0	2	Artus, lf.	1	0	2
Holman, lg.	1	0	2	Chiesmadia, lg.	0	0	0
Barry, rg.	4	1	13	Kellett, c.	2	2	6
				Harlow, rg.	2	0	4
Total.	9	3	27	Kearns	3	0	6
				Total.	9	3	21

Referee—Sugarman. Umpire—Halas. Time of halves—20 minutes.

THOMPSON IS GOLF VICTOR.

Beats Champion, 7 and 6, in First Round of Augusta Tourney.

Special to The New York Times.

AUGUSTA, Ga., March 13.—The first day's match play in the Forest Hills Ricker golf tournament went along the even tenor of its way today. Eric Thompson of Bermuda, the winner last year, defeated I. W. Champion, 7 and 6.

Other results:

B. I. Shriver defeated H. H. Wile, Stamford, Conn., 4 and 3; Ronald H. MacDonald, New York, defaulted to E. C. C. Gould, New York; H. Picola, Boston, defeated Dr. J. Y. Cohen, 2 and 1; Herman D. Best, New York, defeated W. F. Cockshutt, 7 and 6; J. H. Dwight, Detroit, defeated Gladstone Goode, 5 and 4; J. McKenna, Philadelphia, defeated J. Brabowsky, Germantown, Pa., 3 and 2; Donald Miller, Detroit, defaulted to H. A. Dauler, Pittsburgh.

OUTBOARDS TO RACE FROM ALBANY HERE

Event Listed for Next Month to Insure Hard Test Over the 156-Mile Route.

An Albany to New York race for outboard motorboats will be held between April 14 and 24, according to announcement yesterday from the Haynes-Griffin Company, sponsors for the event. The race will be the first of its kind in the North this year and is open to all types of outboard motors and all types of motors up to and including Class C.

Two prizes have been donated by the sponsors of the event, one of $800 for the driver who makes the best elapsed time and the other of $100 for the driver who first completes the run. It is possible for one driver to win both awards. It is estimated that the distance of the run will be 156 miles. This route has been covered by express cruisers and racing boats in an attempt to better the time of the Twentieth Century Limited, crack train of the New York Central Railroad. Other prizes for various classes of motorboats and bronze medals for all who complete the course are under consideration.

The race is scheduled for April rather than a later month because of expected unsettled weather. It has been proved that the variable weather will make for a harder test of the boats and motors.

HAHN IN FINAL TEST AT GAMES TONIGHT

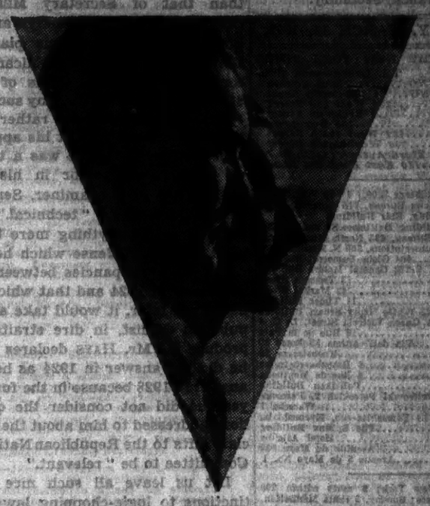
Boston A. A. Star to Compete in Jasper Three-quarters in Last Race Here.

Lloyd Hahn, who has run through the stiffest competition the country has to offer to establish new world's records, will try running through glue this evening in an effort to win the Jasper three-quarters, featured race on the Manhattan A. A. track and field program. The me will be held at the 102d Engineers Armory on Washington Heights and the floor has been treated with a special preparation of liquid paste in order to give the feet of the runners a better grip, as there will be no banks on the turns and the use of spikes will not be permitted.

The Boston A. A. flier will be making his last metropolitan appearance of the season, which has been very successful for him.

The supporting card will be a fine one and includes at various distances Leo Lermond, Johnny Gibson, Fred Veit, Eddie Hoctor, Bob McAllister and others. David Adelman is expected to compete in the shot put.

TOWN SERIES SUITS



The first Spring Exhibition of Town Series Suits is now being held in our clothing stores. The ideas embodied in these suits are the fruits of our intimate contact with well-groomed New York men. Town Series Suits are luxuriously lined with silk. $65, $65, $75.

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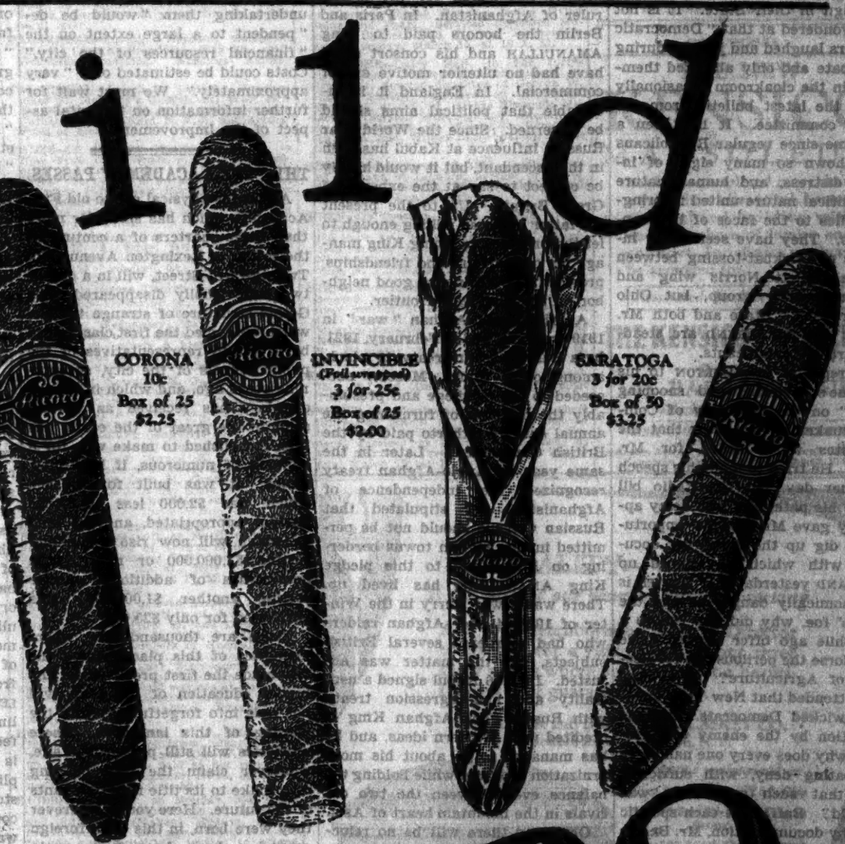

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MAKING A DEMOCRATIC HOLIDAY.

While eminent Republicans were perspiring under cross-examination over at the Senate wing yesterday, more Democratic entertainment was provided on the House side by the row between Representatives BRAND and BURTON of Ohio over the Hoover campaign in their State. It is not to be wondered at that "Democratic members laughed and joked" during the debate and only absented themselves in the cloakroom occasionally to get the latest bulletin from the Senate committee. It has been a long time since regular Republicans have shown so many signs of internal distress, and human nature and political nature united in bringing smiles to the faces of their opponents. They have seen many instances of brickbat-tossing between the La Follette-Norris wing and the conservative group, but Ohio is a "regular" State and both Mr. BURTON and Mr. BRAND are steadfast party communicants.

The reply of Mr. BURTON to his colleague's "vicious and snooping attack" on the Secretary of Commerce makes it very clear that the Hooverites were loaded for Mr. BRAND. He tried to make his speech the other day, but the Radio bill blocked his path, and that delay apparently gave Mr. BURTON opportunity to dig up the damaging documents with which he tripped up Mr. BRAND yesterday. If HOOVER is so economically dangerous and the farmers' foe, why did Mr. BRAND a little while ago offer to step aside and endorse the perilous one for Secretary of Agriculture? If HOOVER really attended that New York meeting of wicked Democrats when his nomination by the enemy was projected, why does every one named as participating deny, with sufficient proof, that such a meeting was ever held? Baffled at each specific charge by documentation, Mr. BRAND was obliged to confine himself to simple vituperation of the Presidential candidate who decided to oppose the plan of the Ohio organization to endorse Senator WILLIS. To this, and to the charge that Mr. HOOVER is using department employes for political work in his behalf, Mr. BURTON returned language quite as warm and quite as heartening to the listening Democrats.

One thing Mr. BRAND said will arouse wonder among professional politicians. If Senator WILLIS is as certain as predicted to overwhelm Mr. HOOVER in Ohio, why did Mr. BRAND make his speech at all? It is an axiom, if you have your man licked, don't advertise him.

A CLOUD OF WITNESSES.

Of the witnesses who appeared before the Senate committee yesterday Secretary MELLON was easily the best. He was clear, calm and frank—frank even to the point of admitting that he had given so little attention to the oil scandal that the name of SINCLAIR meant nothing suspicious to him in 1923. When asked if his memory had not been jogged later, he told the committee that they had all the facts about the gift, or loan, of Sinclair bonds to Mr. HAYS, and that the minor part which he had played in rejecting $50,000 worth of those bonds as security for a subscription was wholly "incidental." It really added nothing to knowledge of the transaction. Chairman BUTLER volunteered evidence about the approach to him by Mr. HAYS bearing Sinclair bonds. But in this case there was a refusal to accept them even more cavalier than that of Secretary MELLON. Only in Chicago, in Brooklyn and in Boston did the ingenious plan of Mr. HAYS to induce Republicans to contribute under the aegis of Mr. SINCLAIR appear to have any success.

Mr. HAYS himself did rather better as a witness than at his appearance last week. There was a touch of unconscious humor in his appeal to his cross-examiner, Senator WALSH, not to be "technical." If there could be anything more technical than the defense which he set up of the discrepancies between his testimony of 1924 and that which he has given later, it would take a Republican casuist, in dire straits, to produce it. Mr. HAYS declares that he did not answer in 1924 as he did answer in 1928 because in the former year he did not consider the questions addressed to him about the Sinclair gifts to the Republican National Committee to be "relevant."

Let us leave all such nice distinctions to logic-chopping lawyers. The main fact has now been established beyond all cavil. The former Republican Chairman solicited financial aid from Mr. SINCLAIR, and got it in the shape of bonds to the amount of about $300,000. But it would never do to enter such a subscription upon the party books. So the scheme was devised by Mr. HAYS—a scheme, as it turned out, too clever by half—to keep the affair under cover by parceling and peddling out as many of the bonds as he could get gullible Republicans to accept. His own word was that they were to "use" the bonds. But it is plain that they were to be used to hide the Sinclair tracks and to deceive Congress and the public about the real source of this large contribution. On that head no further evidence is needed. The witnesses at Washington are surrounded by a great cloud of witnesses throughout the country, who are watching the proceedings with anxious interest, and who will find a way of recording their judgment. That it will go heavily against the former management of the Republican Party is as certain as death and taxes.

THE AMEER IN ENGLAND.

An entire month of British hospitality has begun for the tourist ruler of Afghanistan. In Paris and Berlin the honors paid to King AMANULLAH and his consort could have had no ulterior motive except commercial. In England it is inevitable that political aims should be discerned. Since the World War Russian influence at Kabul has been in the ascendant, but it would hardly be correct to say at the expense of Great Britain. Up to the present the latter has been willing enough to let the progressive young King manage his own affairs and friendships, provided he remained a good neighbor on the northwest frontier.

A brief Anglo-Afghan "war" in 1919 was followed in February, 1921, by a Russo-Afghan treaty, in which, among other things, Moscow succeeded to the privilege and presumably the pleasure of furnishing the annual subsidy hitherto paid by the British Government. Later in the same year an Anglo-Afghan treaty recognized the independence of Afghanistan, but stipulated that Russian Consuls should not be permitted in the Afghan towns bordering on India; and to this pledge King AMANULLAH has lived up. There was a war flurry in the Winter of 1923-24 over Afghan raiders who had murdered several British subjects, but the matter was adjusted. In 1926 Kabul signed a neutrality and non-aggression treaty with Russia. The Afghan King is credited with Western ideas, and he has managed to go about his modernization program while holding the balance even between the two old rivals in the mountain heart of Asia.

Obviously there will be no reluctance in Great Britain to make the Ameer's visit an occasion for pushing British trade or to send away the visiting monarch in as friendly a political mood as may be. But it is doubtful whether Afghanistan today is the source of anxiety to Great Britain that it was in the days when Kim and Strickland Pasha were busy along the great North road. For many years to come Soviet Russia will have other things to think of than a march on India. To the extent that Moscow is still bent on making trouble for Great Britain on the Ganges the Russian Government can do so more effectively by its own methods of Communist agitation than by encouraging Afghan hostility against India. Such a direct challenge would bring a British response for which Russia is not prepared. There was no basis for the recent Moscow alarums of an attack on Russia from the west fomented by the hated CHAMBERLAIN in retaliation for Russian activity in China. But the outcry did show that Moscow recognizes the possible consequences of too militant a policy on the frontiers of India.

Still, it is hard to give up one of the most fascinating problems of the Victorian era, the two great empires facing each other in the Pamirs, where Adam Zab walked like a man. On this point we shall have more food for speculation when the King of Afghanistan has terminated his British holiday. What will be his homeward itinerary? He came out of his country by way of Karachi in India. Is he going back by way of Moscow?

WEST SIDE GRADE CROSSINGS.

Judging from Albany dispatches, the city authorities are bent on making further headway this Summer on the west side improvement. In anticipation of protracted negotiations with the New York Central over the details of plans already accepted in principle, they are anxious to have their hands strengthened and the exchanges facilitated. To this end they have brought about the introduction of the Hofstadter bill dealing with the grade-crossing eliminations, which will play a large part in the project. This is in line with the recommendation of the Chief Engineer of the Board of Estimate, Mr. TUTTLE, who called the board's attention last Fall to the fact that the Transit Commission had listed on its 1928 program elimination of the crossings at West Seventy-ninth Street, West Ninety-sixth Street, and West 158th Street, at a total cost of $780,000. Mr. TUTTLE felt that it would be "unfortunate "to attempt to deal with the elimi- "nation problem at these points "until a definite plan can be agreed "upon between the railroad com- "pany and the city for the entire "west side improvement." He urged the board to secure special legislation to "clear the way" for the execution of any agreement that might be reached.

Since that time the city has made considerable progress, both in perfecting its own plans and in securing promise of cooperation from the railroad. Detailed specifications are yet to be drafted, and while the engineering problem seems to be well in hand, little attention has been paid so far to the architectural and landscape features of the plan, and little has been said about how it is to be financed. In so far as the undertaking can be regarded as a matter of eliminating grade crossings, the burden will be divided between the railroad, the State and the city, 50-40-10, according to the latest proposal. In a report published in yesterday's City Record, Mr. TUTTLE suggests that "Death Avenue" and the major grade crossings to the north be first dealt with. In the meantime the city would secure from the railroad "all the rights "needed for the additional improve- "ments shown on the plan," with the understanding that the time for undertaking them "would be de- "pendent to a large extent on the "financial resources of the city." Costs could be estimated only "very approximately." We must wait for further information on this vital aspect of the improvement.

THE "FREE ACADEMY" PASSES.

All that is physical of the old Free Academy, which has stood for more than three-quarters of a century at the corner of Lexington Avenue and Twenty-third Street, will in a day or two have wholly disappeared. The Gothic structure of strange turrets, which welcomed the first class of 143 boys, picked representatives of the public schools of the city, seventy-nine years ago, and which in its day of glory has received as visitors some of the great of the earth, has been demolished to make way for a building of numerous, if less lofty, rooms. It was built for $48,000, which was $2,000 less than the amount appropriated, and the land on which will now rise a building costing $1,000,000 or more (with possibilities of additional stories costing another $1,000,000) was purchased for only $25,900.

There are thousands for whom memories of this place, where the city made the first provision for the higher education of her sons, will not fade into forgetfulness with the passing of this landmark. These memories will still possess the site, whatever claim the new building may make to its title for the tenants of the future. Here youth, wherever they were born, in this or in foreign countries, have been born again sons of the city; for, as one of the greatest of philosophers said long ago, "education transforms man and "in transforming him creates in "him a new nature." This process has given to New York some of her greatest citizens—men whose training, received even in the more contracted period, was such in its rigor of requirement and thoroughness of method as to equip them as soundly as the colleges of that day. The late EDWARD M. SHEPARD was among those who had their collegiate training in the Free Academy. It was here that General GOETHALS had the beginning of his higher education. It was also in the Free Academy that CLEVELAND ABBE, the great meteorologist, whose name leads all the rest in the new Dictionary of American Biography, had the foundation of his learning, as did his brother, Dr. ROBERT ABBE, and Dr. REMSEN, the late President of Johns Hopkins University—not to mention any of her living sons or others of her illustrious dead.

The Free Academy has grown into the College of the City of New York with its great group of buildings on St. Nicholas Heights—the city's crown—and its thousands upon thousands of students by day and by night. But the purpose which the founders of the Free Academy defined for it survives in its reincarnation as a "college"—a purpose to which it gave such conscientious devotion as an "academy" that the college in order to be true to the spirit that dwelt in the old building must ever be an institution which, "in character, kind and value "of the education imparted, should "be inferior to none of our colleges." If this purpose is preserved, buildings may pass without disturbing the continuity of the life of an institution.

BARRIE AND THE AUTHORS.

Sir JAMES M. BARRIE has recently been elected President of the Society of Authors. In that office he has had illustrious predecessors. In some respects it seems incongruous to group his name with theirs. Peter Pan would hardly be expected to be at home or well behaved in the company of TENNYSON, MEREDITH and THOMAS HARDY. It is also difficult to think of BARRIE having grown old enough to be reckoned among the venerables of literature. Still there is no denying the tale of years, and the Society of Authors must have known what they were about in asking BARRIE to become their President. Perhaps they hoped, in view of the constant complaints about their poorly rewarded labors, that he might be able to give more of them, as they face their publishers, a "Twelve-Pound Look."

There is nothing flippant about the English Society of Authors. It has done a great deal of useful work for writers, particularly in the way of looking out for royalties and watching over publishing contracts. Yet it cannot be denied that the Society of Authors sometimes becomes a little self-conscious, not to say arrogant. At the time of the memorial service for HARDY in Westminster Abbey the Authors strongly protested because the Dean had sent to them so small a number of tickets of admission—if we remember, it was only eighteen. No doubt eighteen hundred could have been absorbed. The alleged indignity to the writing guild was resented by Mr. ARNOLD BENNETT, among others. But it was rejoined at the time by Mr. J. C. SQUIRE that officially the Dean of Westminster had no more reason to abase himself before the Society of Authors than he had before the Plumbers' Union.

GOLDSMITH STILL RUNNING.

Taking a peep or two into the latest numbers of the Congressional Record, usually drearier than any deserted village ever dared to be, one is still cheered by the familiar face of an old friend. For all the "progressive sentiment" of Congress, its statesmen are laudably conservative about the poetry which they sandwich into their speeches. "Ill fares the land" and so on is still tremulously recited; and "a "bold peasantry, their country's "pride," again touches the heart. On successive days Representative SANDERS of Texas, Representative WILLIAMS of Missouri, tucked the dear unfading nosegay into the buttonholes of the funereal vestments wherein they wailed for farm relief.

What matters it that there are no American peasants, save in the Europeanized imaginations of some of our novelists and sociologists of the intelligentsia? What if their country's pride speed their swift cars along the countryside? GOLDSMITH'S version of an eighteenth-century commonplace is one of the five or six bits of verse that every Congressman knows. He is bound to use it. When has he not availed himself of this standard ornament of declamation? Names of causes half forgotten creep into the memory. Greenbackers, Grangers, Populists, Sixteen-to-Oners, smiters of monopoly, tearers of trusts, eaters of "wealth," a glorious procession from "BEN" BUTLER to LA FOLLETTE, loved to mouth NOLL'S ritual lines. Now they are relieving to the feelings of the farm-relievers. There is never any pertinency in their application. They are simply kept in stock and plumped down upon the counter, whether the customers want them or not.

At a Democratic campaign meeting in Jersey City the first speaker discharged "GOLDSMITH'S lines" at the audience and went on his way rejoicing. The next spellbinder, just arrived from another meeting, innocently repeated them. So did the next and the next. The wise grinned. The simple looked perplexed. Somebody asked somebody—can it have been "JOE" TUMULTY?—"Is GOLDSMITH running?" He was. He is. He ever shall be.

RADIO POLITICS.

Disregarding the technical advice that it has received, the House of Representatives has passed the Watson bill carrying the objectionable Davis amendment, which would equalize wave lengths and broadcasting power among the five administrative zones created by the Radio act of 1927. It seems evident that Secretary HOOVER must at least temporarily assume control again in accordance with the act and use the Federal Radio Commission as an advisory and appellate body. There is still a chance that radio will be saved from pandemonium, for the Senate is not likely to accept as it stands a provision so glaringly at variance with the public interest as is the Davis amendment.

Apparently the Southern Congressmen who were the stanchest advocates of the amendment cherished the illusion that it would be easy to increase powers and licenses in their States until the level of New York was reached. But this method of "equalization" would mean the addition of 276 stations, despite the fact that objectionable interference is already manifest and that the ether is overcrowded. There is no evidence that the zones to be "benefited" by equalization will raise the $20,000,000 required to build these stations, particularly if licenses are good for only three months. Certainly no broadcasting company with an eye to advertising revenue will endeavor to reach an audience of limited geographical radius if it has no assurance of being heard because of the interfering howls and whistles caused by other broadcasters operating on the same wave length in distant zones. How scant is the real demand for equalization follows from the fact that in the fifth zone, with an area of over 550,000 miles, many stations are operated for only an hour a day for lack of proper entertainment and demand for "time."

It is evident enough that in this political year it is thought to be better policy to prevent a mythical broadcasting trust from throwing its net over the country than to study the actual needs of an audience numbered by tens of millions. What radio demands is a satisfactory engineering solution of its pressing technical problems and an adjudication of claims that have been set up to vested rights in the ether. Instead, the Senate is now called upon to deal with new complexities.

TOPICS OF THE TIMES.

Salaries of Diplomats.

In connection with the recent appointment of Sir WILLIAM TYRRELL as British Ambassador in Paris, a statement has been published regarding the pay which he will receive. His official salary as Ambassador is $12,500 a year. The American Ambassador to France gets $17,500. Score one for the United States!

One must look further, however, to the question of "allowances." Sir WILLIAM will have, in addition to his salary, an allowance of more than $60,000. The British Ambassador at Washington has an allowance of $85,000. This redresses the balance with a vengeance, since our Ambassadors have no allowance whatever. Considering the inescapable demand on him for entertainment, both official and private, it is evident enough that nobody without large means can afford to be an American Ambassador. But Congress cannot be induced to increase the diplomatic appropriation. It will fill the air with angry threats to have an American Navy on a "parity" with the British, but when it comes to equalizing the pay of our Ambassadors with theirs, we are asked to be content with a permanent inferiority. Mayor THOMPSON of Chicago ought to look into this.

Deep Plans Gone Wrong.

Young Mr. JOHNNY RISKO of Cleveland is the sort of person whom makers of compacts bear in mind when they add the phrase "barring unforeseen eventualities." Although he began his career as a baker's assistant, his specialty is spilling the beans, and he didn't leave one in its place at Madison Square Garden Monday night. The result is that Mr. RICKARD is again bereft of a "colorful" opponent for the heavyweight champion of boxing and belles-lettres, Mr. GENE TUNNEY. His dream of a match this Summer between Mr. JACK SHARKEY, "the lithe Lithuanian" of the sports pages, and Mr. TUNNEY was upset by Mr. RISKO when he knocked Mr. SHARKEY all around the ring and won the decision from the scowling sailor lad from Boston.

To draw a large crowd and a big "gate," Mr RICKARD must have "color." Mr. TUNNEY is lamentably weak in that department, according to the business men of sports promotion. Mr. DEMPSEY is richer in it than anything else; he does not quote SOPHOCLES, but he knows all about socking. Unfortunately Mr. DEMPSEY has again retired from the ring, and Monday night's contest was one of a series of "eliminations," all of which have gone wrong in the laudable effort to get a "colorful" contestant for TUNNEY.

Mr. JACK DELANEY is full of color, but Mr. TOM HEENEY, who isn't, defeated him. Mr. GEORGE GODFREY is colored in every particular, including pigmentation, but Mr. PAOLINO UZCUDUN, who is as clumsy as a bear, "eliminated" him. Now along comes Mr. RISKO, a blond-haired boy from a Cleveland bakeshop, whose fighting grace is that of a hippopotamus, and "eliminates" Mr. SHARKEY, just as Mr. RISKO once made much trouble for Mr. TUNNEY in a ring contest and was one of the first to spill Mr. PAUL BERLENBACH upon the floor. Mr. RISKO says quietly of Mr. TUNNEY that he "licked that guy once and can do it again," but Mr. RICKARD laments that this battle won't draw the $3,000,000 audience without which a modern champion does not think it worth while to appear in the ring.

It is all very sad and a depressing factor in one of America's largest industries.

A French School for Taxi English.

As a rule, the French seem far more successful in their excursions into a foreign language than are their American and English visitors. Perhaps as hosts they feel the greater responsibility. This year the Chauffeurs' Union of Paris is doing its bit toward smoothing the path of the tourist by organizing a school for teaching taxi English to its drivers.

"Tip" is said to come in one of the early lessons. This seems almost superfluous, since taxi drivers know instinctively the gesture which covers the meaning of that word unmistakably. Phrases about baggage, trains, hotels, and "pleasant phrases about the weather" are included in the course. Evidently only fair weather remarks are to be taught, since drivers will have no time for friendly chit-chat with their clients when the rainy-day rush sets in.

It might be well for the school to have a few associate professors from America. Their task would be to point out names of French streets and places that are almost invariably mispronounced by Americans. For instance, there was the man from Cleveland who could never understand why, when he asked to be taken to a bar in Rue de Port Mahon, the driver invariably tried to take him on a long journey to Porte-Maillot, and had to be restrained by vigorous gestures and explanations, "Près de l'Opéra." If the taxi men had been warned of American fondness for final t's, "Port Mahon" would have been as clear as the more familiar word "bar."

Cars and Communism.

One of the recent boastful utterances of MUSSOLINI is that Italy, in proportion to her population, has almost as many motor cars as the United States. No figures were given and it may be permitted, at this distance, to doubt whether the actual statistics would bear him out. But it still may be true that, as he is reported to have said, the automobile is one of the great modern stabilizers of society.

His reasoning runs along familiar lines. "Every purchaser of a motor car," according to the Italian Dictator, "becomes an anti-revolutionary." It will never do to preach Communism to such a man. Communism "would threaten to take his car away from him." This is at once an up-to-date and an old argument against Socialism. Even for the most radical Socialist there comes a point where he is against the equal division of property when this would mean taking a part of his. It used to be the man who owned a pig, now it is the owner of a motor car.

It will be remembered that when Mr. RAMSAY MACDONALD was Labor, or Socialist, Prime Minister, a rich man made him a present of an automobile for his official use. Was this a subtle attempt to wean Mr. MACDONALD from his Socialism? If it was, it did not succeed. He still hopes that Socialism will come, if not in his time, at least not long after the tires of his machine have worn out.

THE LAW'S DELAY.

Apparently Court Congestion Is Due to a Number of Causes.

To the Editor of The New York Times:

The congestion in New York courts, where approximately 26,000 cases are on the Supreme Court calendar, is understandable after serving as a juror. The beautiful new Court House is equipped with every facility for the administration of justice except coordination. The jurors summoned to one part on March 5 waited from 9:30 to 11 A. M., and were then dismissed until the next day, due to some misunderstanding about cases. On March 6 the Judge was forty minutes late and at 11:05 the jurors were dismissed again without explanation. This process was suggestive of the entrance to the building where one ascends thirty steps on the outside and then walks down an inclined plane inside to get to the elevators to take him to the upper floors.

On March 7 the Judge was on time, but something went wrong and seventy jurors and witnesses sat idle for an hour and were then dismissed until 2 o'clock. All returned then and at 2:10 were excused until March 9, there being no session on the 8th on account of the funeral of one of the Judges.

On March 9 the jurors reassembled to be told that the case had been settled, so their services were not needed until the following Monday. The man who had been hit on the head with a hammer in 1925 and the man who hit him had agreed to compromise after having cost the people a week's time and about $1,000. This figure is an estimate based upon the Judge's salary of $22,500; the panel of jurors at $5 a day, the pay of court attendants, interest on the investment, &c.

If the trivial assault case had been submitted to arbitration, it could have been equally well settled two years ago at an expense of $100 or less. The decision of an arbitrator is enforceable under existing new laws.

WILLIAM FLOYD.

New York, March 10, 1928.

THE ENDLESS RACE.

Say not, my brother, you have lost the race:
Albeit my feet be fleeter than your feet,
Yet in the trackless voids of Time and Space
Your path and mine invariably meet.

Swift is the wind, but so's the languid breeze
That gives it birth and sleeps within its breast.
The mother-bird that flutters in the trees
Cannot outfly the fledglings in the nest.

The mountain stream that hurls in fitful leaps
From rock to rock, its waters cool and clear,
Can reach the distant, ever-silent deeps
No quicker than a dewdrop or a tear.

Come, brother, come. The day is not yet done.
The race goes on relentless as before.
The time to ask who's lost and who has won
Will be when Time and Distance are no more.

Till then let's drown my laughter in your tears
And cast away their soul-benumbing load,
And stride along unmindful of the jeers
Or cheers of those who loiter on the road.

MISCHA NAIMY.

PROHIBITION IN FINLAND.

Exception Is Taken to Some of Einar Nystrom's Statements.

To the Editor of The New York Times:

My attention has been called to a news item published in the issue of March 2 of THE NEW YORK TIMES under the heading "Prohibition in Finland," alleged to be an interview with Einar Nystrom of Helsingfors, Finland, recently arrived in New York.

Mr. Nystrom is quoted as declaring that the Agrarian Party in Finland is opposed to prohibition. The fact is that the Agrarian Party, of all the political parties in Finland, is the one most whole-heartedly devoted to the maintenance and strict enforcement of the National Prohibition act, whereas the other parties, although advocating obedience to the law, are not entirely adverse to the consideration of some other system which might be found a more practicable means of furthering true temperance.

Mr. Nystrom is further credited with the statement that the Agrarian Party has the support of approximately 200,000 well-armed men and they refuse to disarm, with the added explanation that "The Socialist Party will not consent to a revision or modification of the law, however, until the Agrarians agree to disarm. This they refuse to do, so for the time being the question appears to be, however bothersome, hopelessly deadlocked." I can hardly conceive of a statement more utterly nonsensical. If Mr. Nystrom in speaking of 200,000 well-armed men is referring to the Finnish National Defense Corps, his ignorance of this organization is truly marvelous. The Defense Corps organization (corresponding in the main to the National Guards in the United States) is strictly non-partisan in character, being an organization of volunteers, from all parties, interested in military training and ready in case of danger to assist the regular army in upholding the independence of Finland. These volunteers number at present about 100,000. They certainly play no part whatever as far as the prohibition question is concerned.

Mr. Nystrom claims that "his company exports 300,000 tons of sulphite and 160,000 tons of sulphate each year to this country." The absurdity of this is demonstrated by the fact that the total imports of chemical wood pulp from Finland to the United States in the calendar year 1927 amounted to 88,770 tons, 74,701 tons being sulphite and 14,069 tons sulphate, these being the official figures of the Bureau of Foreign and Domestic Commerce, United States Department of Commerce.

GEORGE E. ERVAST,
Vice Consul of Finland.

New York, March 9, 1928.

County Consolidations Opposed.

To the Editor of The New York Times:

I read with much interest in The Sunday TIMES of the proposed county consolidations to "increase efficiency in local government" as suggested by Governor Smith. I find myself in disagreement with this plan in so far as the local situation would be affected by its adoption.

In the first place, the divisions as suggested in the article would permanently separate, so far as common municipal government is concerned, three of New York State's largest cities, Albany, Troy and Schenectady. These three cities with their suburbs are fast growing together. Albany with a population of 130,000 is only a fifteen-minute auto drive or twenty minutes by trolley from Troy, where nearly 80,000 people live.

Between Albany and Troy are Menands and Watervliet. They have a combined population of 20,000. Across the river from Albany is Rensselaer with a population of 15,000. A half hour's drive from either Albany's or Troy's City Hall brings one to Schenectady's City Hall, and in Schenectady is a population of nearly 100,000. One may drive in an hour to all these communities whose city lines even now almost touch, and indeed city planning commissions of these communities include the meeting of the streets reaching out.

So closely knit is this community that the district is generally referred to as the capital district, and as surely as day follows night it will soon have to be combined into one city—probably called Albany—just as New York combined with Brooklyn and other communities. And this will be for the very reasons outlined by Governor Smith.

However, to divide the counties as suggested would serve to bring about just the opposite—at least in so far as the capital district is concerned. Obviously, it is a subject that demands real study and thought.

JAMES REIDE.

Troy, N. Y., March 12, 1928.

Consider the Coast Guard.

To the Editor of The New York Times:

It is with deep sorrow that a citizen reads of the death of the "skipper" and two Coast Guardsmen of the Manomet Station, in attempting to reach the wreck of the Robert E. Lee.

Little does the general public realize the living conditions at some of the stations that house these gallant men who are willing to give their lives to save those in trouble on the ocean.

Imagine one of the wealthiest towns on Long Island, where the station stands between the main road and the ocean, with electric light lines within fifteen feet of the building, and yet these men have to exist with the poor illumination of oil lamps. The mess room, dull and gloomy, serves also as a recreation room between meals and at night is lighted by an oil lamp near the ceiling. In the Winter time this room contains a stove to heat the entire station, and if a man is off duty he has to remain there, go to the village, or go to cold sleeping quarters, which are inadequately lighted. The men run their own mess, and in the Summer no refrigerator is provided to keep perishable foods.

A person can get used to anything, but the Government of the richest nation on earth should at least provide the accepted necessities of decent living for the men of uniformed services.

ROBERT MERRIAM ROGERS.

Brooklyn, March 10, 1928.

Hunter College Omitted.

To the Editor of The New York Times:

In THE TIMES of March 11, Eunice Fuller Barnard lists the seven largest women's colleges in New York, Massachusetts and Pennsylvania. She omits Hunter College, which is larger than any in her list.

Such lists of colleges for women in this district appear every few months with the same omission; and one is at a loss to account for it. The writer of this article shows considerable familiarity with recent educational movements and could hardly fail to know the size and character of Hunter College. Why the omission?

INQUISITIVE.

New York, March 12, 1928.

Fresh Air for Arias.

To the Editor of The New York Times:

Is it impossible to ventilate the Metropolitan Opera House, or is it no one's business to open windows?

Wednesday, after a superb performance of "Siegfried," the air of the subway, at the rush hour, was a blessed relief after that of the Metropolitan.

When so much care and money are expended on singers, orchestra, scenery and general management, why cannot a little thought and time be given to the comfort and health of the audience? OPERA.

New York, March 8, 1928.

COMMITTEE VOTES NEW POSTAL RATES

Bill to Be Reported to House Restores 1921 Charges on Second-Class Mail.

ONE-CENT POST CARD BACK.

Measure Largely Follows Previous One Advocated by Publishers—New Third-Class Tariffs.

Special to The New York Times.

WASHINGTON, March 13.—Restoration of the 1921 postage rates on second class mail will be recommended to the House as the result of a favorable report voted today by the House Postoffice Committee. Several amendments, perfected in committee and dealing with third and fourth class matter, were written into the Griest bill, and the measure, as submitted to the House, will embody largely the recommendations of Postmaster General New. Provision is made for the return of one-cent post cards, but no change is made in the rates on newsdealers' bundles or business reply cards and envelopes.

The proposed legislation amends Section 2 of the act of Feb. 28, 1925, and the rates to be made effective on that portion of publications devoted to advertisements within the eight zones are: For the First and Second Zones, 1½ cents a pound; Third Zone, 2½ cents; Fourth Zone, 4 cents; Fifth Zone, 4½ cents; Sixth Zone, 5½ cents; Seventh Zone, 7 cents; Eighth Zone and between the Philippines and any portion of the United States and possessions, 7¾ cents.

In respect to first and second class matter the bill is not dissimilar to the measure sponsored by the committee at the last session of Congress and advocated by the publishing interests throughout the country. The action of the committee was taken after a series of hearings at which the views of the publishers, mail order houses and other interests were presented.

Changes suggested in third class matter include a rate of 1½ cents for each two ounces or fraction thereof up to and including eight ounces in weight, excepting that the rate on books, catalogues, seeds, cuttings, bulbs and plants not exceeding eight ounces in weight shall be 1 cent for each two ounces.

The committee provides a bulk rate of 12 cents a pound on third class matter, and it is proposed to give libraries, charitable organizations and similar associations a rate of 3 cents a pound on the first pound and 2 cents for each additional pound on books loaned to readers.

A favorable report also was voted on the Kelly bill to declare the future policy of the Postoffice Department in favor of the determination of postage rates on the basis of the cost of the service given, exclusive of all free services and public welfare projects. The cost of the service would be based on compensation to postal employes "in accord with American standards, irrespective of postal revenues." The free services which are not to be computed as a charge against postal revenues include franked and penalty mail, free-to-the-blind mail matter, free-in-county second-class matter, losses due to preferential rates on religious, scientific and other periodicals, and the amount due to the added rate for carriage of foreign mails by American vessels.

BERRIEN TO LEAVE YALE.

Will Return to Navy Post—Captain Cook His Successor.

NEW HAVEN, Conn., March 13.—Captain Frank B. Berrien, U. S. N., Professor of Naval Science at Yale University and head of the Yale naval unit, will leave the university at the end of the present school year, according to an announcement made today. Captain Berrien came here two years ago.

His successor will be Captain H. E. Cook, now in command of the Antares. Captain Berrien will probably be assigned to the command of a battleship.

Several other changes in the officer personnel of the Yale naval unit are scheduled to take place in June. Lieut. Commander Ewart G. Haas has been ordered to command the destroyer Sturtevant, while Lieutenant Paul Sterling will be assigned to duty on the Utah. Lieut. Commander C. E. Baine has reported for duty with the Yale naval unit, and Lieut. Commander W. D. Lamont, who is now a student at the Naval War College, will join the unit in June.

It was announced today that the battleship Wyoming, flagship of Vice Admiral Ashley Robertson, commander of the Scouting Fleet, has been designated to take the students of the Naval Reserve Officers Training Corps units of Yale, Harvard, the Georgia School of Technology and Northwestern University on the annual cruise next Summer.

PROTEST JAPANESE MISSION

Tokio Group Seeks to Stop American Visas for Laborites.

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Special Cable to THE NEW YORK TIMES.

TOKIO, March 13.—Five members of the unimportant conservative body, the Kenkokukai, or National Foundations Society, visited the United States Embassy today and protested visas being given to a group of Laborites who have been invited to America by Pacific Coast labor organizations. The Second Secretary, Eugene Dooman, told the deputation that visas are granted in accordance with American law.

The deputation afterward went to the Foreign Office, where Parliamentary Vice Minister Mori refuses to answer them.

The protests were specially directed against three members of Labor's Left wing, from which Chosaburo Yamamoto was elected to the Diet. They propose to lecture on recent developments in Japan's labor movement in Honolulu, Los Angeles, Vancouver and other cities where Japanese colonies reside.

The Kenkokukai recently gained publicity by inserting half-page advertisements in the daily papers denouncing as disloyal the idea that Japanese Governments need a parliamentary majority. This procedure, being somewhat expensive for such an obscure group, attracted attention, but elicited no response.

G. F. BUTTERWORTH, LAWYER, DIES AT 74

Was a Member of Cadwalader, Wickersham & Taft—Practiced for Fifty Years.

EXPERT ON REALTY LAW

On Boards of Two Trust Companies—Active in Charities Here and at Norwalk, Conn.

George Forrest Butterworth, of 540 Park Avenue, a member of the law firm of Cadwalader, Wickersham & Taft, 40 Wall Street, a specialist in the law of real property, who had practiced in New York for the last half century, died yesterday morning in Roosevelt Hospital after an operation. He was born here seventy-four years ago.

Mr. Butterworth is survived by his widow, who was Alice Crawford, daughter of the late Edgar M. Crawford; and a son, George Forrest Butterworth Jr., a member of his father's firm, and, as was his father, a graduate of Columbia College and Law School.

Funeral services will be held at 10 A. M. tomorrow in the Church of the Incarnation, Madison Avenue and Thirty-fifth Street, of which Mr. Butterworth was senior warden. The burial service will be private.

At Columbia, where Mr. Butterworth was a member of the class of 1874, he was a member of Phi Beta Kappa, and at his graduation had the honor of delivering the Greek oration. He obtained his law degree in 1876, and then spent a year in further study at Columbia, for which he was awarded an M. A. At the outset of his practive he entered the office of Strong & Cadwalader, and a few months less than ten years later he was admitted to partnership. He continued a member of the enlarged firm under its present name.

For many years Mr. Butterworth had been considered an authority on the legal aspect of realty matters, being noted particularly for his skill and dependability in the examination of titles. Almost since the organization of the Lawyers Title and Trust Coompany he had been a Director and a member of its Executive Committee. He was a trustee of the Fulton Trust Company, a Governor of the New York Skin and Cancer Hospital, and a life Director of the Norwalk Hospital at Norwalk, Conn., where he had his Summer residence. For years he had aided various charities in Norwalk. He belonged to the Century, University, Down Town and Columbia University clubs and The Pilgrims.

CARDINAL MUNDELEIN VISITS PROPAGANDA

Rector of Roman College for Which He Raised $1,500,000 Calls Him an Inspiration.

ROME, March 13 (AP).—The College of the Propaganda, for which Cardinal Mundelein of Chicago yesterday handed the Pope a check for $1,500,000, raised as a loan by Americans, was honored by a visit from the Cardinal today.

Mgr. Dini, Rector of the college, greeted Cardinal Mundelein in the name of the student body, who, he said, would feel encouragement, inspiration and pride at the exalted position attained by an alumnus of more than thirty years ago. He asked the Cardinal to visit the college chapel, the refectory and dormitory, which would recall to him the past years of his scholastic life.

The afternoon was devoted to an exchange of visits with members of the Sacred College and prominent prelates of the Vatican. Mgr. Hagen, Rector of the Irish College, invited Cardinal Mundelein to be his guest at a luncheon on St. Patrick's Day, with various other Cardinals, who will joint the Irish prelates and students in celebrating the fête day of the patron saint of the Emerald Isle.

Cardinal Mundelein and Cardinal van Rossum, Prefect of the Propaganda, had a lengthy discussion concerning plans for removal of the College of the Propaganda from its present building in the centre of Rome, erected by Pope Urban VIII, to a new site where a building will be erected with the loan brought by the American Cardinal.

Cardinal van Rossum talked with Cardinal Mundelein for more than an hour and suggested that he visit the spot which he regarded as undoubtedly the best for the new building. The site is behind the left hand side of the colonnade of St. Peter's Square as one faces the Basilica and is high enough to afford a view of St. Peter's façade. The windows of the Papal apartment in the Apostolic Palace also command the site, so that the Pontiff will be able to view the students from his own residence, especially when they are engaged in their sports.

The college will have tennis courts and a swimming pool, and the nearby American College will have a regulation-size baseball diamond and handball court.

Cardinal Mundelein also exchanged visits with leading Cardinals, notably Cerretti, Bisleti, Secretary of the Congregation of Studies; van Nutelli, Dean of the Sacred College, and Cardinal de Lai, whom he visited at the latter's home, where he is still confined by his recent illness.

Many high prelates and friends and admirers of the American Cardinal visited him at his hotel.

MI-CAREME BALL TONIGHT.

Carnival at Plaza Will Aid the Russian Charity Society.

In aid of the Russian Charity Society, Inc., the annual Mi-Careme Ball and Carnival will be held tonight in the main ballroom of the Hotel Plaza. An elaborate entertainment is planned, which includes specialty dances by Moss and Fontana, Russian dances and Balalaika music, carnival events, competitive dances, a fashion show and a lucky number contest. It is expected that many guests will wear costumes or Russian headdress, for which there will be special awards. Donald Ogden Stewart and Marc Connelly will be masters of ceremony.

The lobby leading into the ballroom will be converted into a buffet à la Russe, where the Débutante Committee, headed by Miss Ruth Buckner, will serve Russian tea, orangeade and lemonade, assisted by young Russians in costume.

Many dinners will be given in advance of the dance. Among those who will entertain and bring their guests to the ball are Mrs. Eugene S. Reynal, Mrs. Lyttleton Fox, Mrs. Frederick K. Sheesley, Mrs. Frank W. Frueauff and Miss Wanden Mathews.

The proceeds of the ball will be given over to the Russian Charity Society, Inc.

DR. PEESO, DENTIST AND EDUCATOR, DEAD

A Former Member of Columbia and University of Pennsylvania Faculties.

Dr. Fred A. Peeso, who had practiced dentistry in New York since 1910, and formerly had been an instructor in the University of Pennsylvania and Columbia University, died yesterday at his home, 150 Lorraine Avenue, Mount Vernon.

Dr. Peeso was born in Roseboom, Otsego County, N. Y., on June 25, 1858, the son of Mr. and Mrs. Francis Peeso.

It was the torture of an aching tooth that caused him to take up the study of dentistry. Despite the responsibility of having to support a wife and two children, he went through the course at the University of Pennsylvania. After graduating he became a member of the Faculty, remaining for nearly thirty years. For years he was head of a post-graduate school founded by him in Philadelphia.

In 1910 Dr. Peeso and his family moved to Mount Vernon and became connected with Columbia University in a capacity similar to that at the University of Pennsylvania.

He was a Mason and an honorary member of the First District Dental Society and of other societies identified with his profession.

Besides his wife, Mrs. Jennie R. Priest Peeso, he left three sons, Fred of Montana and James B. Peeso and Dr. F. W. Peeso of Mount Vernon, and a daughter, Mrs. J. F. Barth, wife of Dr. J. F. Barth of Mount Vernon.

Funeral services will be held at the home at 8 o'clock tonight. Burial will be in Rural Cemetery, Albany, tomorrow.

WILLIAM KENT DIES AT 63.

Ex-Representative and Landowner Gave Muir Woods to Government.

SAN RAFAEL, Cal., March 13 (AP).—Former Representative William Kent, wealthy land owner and donor of Muir Woods, a noted scenic spot in Marin County, Cal., to the Government, died at his home at Kent Field, near here, today. Death was due to pneumonia.

Mr. Kent was born in Chicago on March 29, 1864, and until his death maintained financial and other interests in that city. He owned large tracts of land in Mexico, estimated at 1,000,000 acres, and large tracts in California.

After serving three consecutive terms in Congress, 1911-16, during which time he came to be known as an insurgent, Mr. Kent became a member of the United States Tariff Commission in 1917. He was an early advocate of woman suffrage. He gave to Hull House in Chicago the playground it now uses, the land having been his property. Before he moved his residence to California he had been active in public affairs in Chicago. He held the Presidency of the Municipal Voters League there 1899-1900, and served on its Executive Committee for seven years. He was graduated from Yale in 1887 and received an honorary M. A. from the university in 1908.

Brother Alician Joseph.

Brother Alician Joseph, until recently bursar at Manhattan College, died at St. Joseph's Normal Institute, Pocantico Hills, on Monday. Born in Ontario, Canada, March 19, 1854, he received his early education at Osceola. Later he engaged in business in his native town. In 1875 he joined the Brothers of the Christian Schools and attended the Westchester Institute. He had been connected with the following schools here: St. Peter's, St. James, Brooklyn, and De La Salle Institute. At one time he had charge of the model school connected with the Training College, Waterford, Ireland. Services will be held in the chapel of St. Joseph's Normal Institute, Pocantico Hills, at 9 A. M. today.

George H. Cowing.

Special to The New York Times.

CINCINNATI, March 13.—George H. Cowing, Treasurer of the Harkness & Cowing Company, oil renderers, of which his father, R. A. Cowing, is presi nt, died today at his home here. His age was 48. He graduated from Massachusetts Institute of Technology in 1901. He left a wife, two daughters, his father and three sisters, two of whom are Mrs. George Scott and Mrs. Humphrey Redfield of New York.

Louis Jobin, Wood Carver, Dies.

STE. ANNE DE BEAUPRE, Quebec, March 13 (By the Canadian Press).—Louis Jobin, celebrated French-Canadian wood-carver, is dead here. He was born at St. Raymond, Portneuf County, Quebec, eighty-six years ago. Mr. Jobin's claim to fame came when he originated the cigar store Indian in Canada in the early '50s. He was also widely known in Canada and the United States as a carver of wooden statues.

Give Violin and Piano Recital.

Ruth Breton, the violinist, appeared with Gitta Gradova, pianist, in a joint recital of artistic interest, which wash broadcast from the Hotel Barbizon last evening. The two artists in Grieg's G minor sonata had the applause of a visible audience that filled the Barbizon's mezzanine concert hall. Both played solo groups, Miss Gradova from Chopin and from Spanish and Russian composers, while Miss Breton was assisted by Walter Golde in violin classics that she contrasted with Waldo Warner's "Vase Caprice," Cecil Burleigh's "Hills" and Miss Boulanger's "Nocturne."

For Families of Massachusetts Sea Heroes.

THE NEW YORK TIMES acknowledges receipt of a check for $10 from Merrill G. Weller Jr., 1,125 Park Avenue, New York, for the wives and children of the Coast Guardsmen who lost their lives in rescuing passengers from the Robert E. Lee in Cape Cod Bay. The check will be forwarded to the Mayor of Plymouth, Mass., to be used for this purpose.

Birthday of Hadassah Observed.

The sixteenth birthday of Hadassah, the women's Zionist organization, was celebrated yesterday afternoon at a combined luncheon of the Concourse, University Heights and East Bronx divisions at the Level Club, 253 West Seventy-third Street. Rabbi Stephen S. Wise, the guest of honor, hit out at Jews who opposed the Zionist movement as untrue to

Acknowledgments.

THE NEW YORK TIMES acknowledges receipt of the following anonymous contributions for Harry J. Stutzlen: $100, $10, $5, "A Reader" $1. This money has been forwarded to Mr. Stutzlen at 1,308 Amsterdam Avenue.

EMPLOYES' SERVICES HONOR WANAMAKER

Memorial Programs Held Here and in Philadelphia at Close of Day's Business.

PRAYER READ BY MANNING

3,000 at New York Store Hear Dead Merchant's Favorite Hymns Sung—Walker Fails to Attend.

Memorial services for Rodman Wanamaker, who died in Atlantic City last Friday and was buried in Philadelphia on Monday, were held at the close of business yesterday afternoon in the auditorium of the John Wanamaker Store here. Three thousand employes attended and 300 participated in the service.

Bishop William T. Manning of the Protestant Episcopal Diocese of New York read the twenty-third psalm and recited a prayer for the dead. Mr. Wanamaker's favorite hymn, "The King of Love Our Shepherd Is," was sung by the quartet of St. George's Episcopal Church, including Harry Burleigh, the famous negro baritone.

The John Wanamaker Commercial Institute cadet choir, composed of junior employes, sang "Abide with Me," another favorite of Mr. Wanamaker, and "Peace," a hymn composed by Mr. Wanamaker. The Verichamp string quartet played Liszt's "Lieberstraum," still another favorite of Mr. Wanamaker. The quartet used instruments from the Rodman Wanamaker collection of rare Italian instruments. The service ended with the sounding of taps.

Mayor Walker was expected to deliver a memorial address, but did not appear. Grover A. Whalen, general manager of the New York store, made the following explanation:

"In the midst of this threatened subway strike and exigency, and the knowledge of the love he knows Mr. Wanamaker had for this city and the regard for his employes and the public business, the Mayor knows that if Mr. Wanamaker were alive he would have the Mayor stick to his guns and see this threatened strike through."

Special to The New York Times.

PHILADELPHIA, March 13.—Officials and employes of the Wanamaker store in Philadelphia attended memorial services in the grand court of the store late this afternoon for Rodman Wanamaker.

Among the groups represented were the John Wanamaker Commercial Institute, the Robert Curtis Ogden Association, the Meadowbrook Club and the Thomas B. Wanamaker Post 661 of the American Legion. The service was similar to that held in New York.

A few minutes previously in Princeton Hall at the store Captain John Wanamaker, the late merchant's son, presented colors to the Thomas B. Wanamaker Post of Philadelphia on behalf of his father. They were accepted by Commander J. Gobin Granage in behalf of the post.

The Wanamaker will, which has not yet been filed, names three executors, it was disclosed today. They are John P. Gest, Chairman of the Fidelity-Philadelphia Trust Company; Levi L. Rue, Chairman of the board of the Philadelphia-Girard National Bank, and William L. Nevin, Vice President of the John Wanamaker store.

THOMAS BRADY.

Former Mayor of Bayonne and Ice Company Founder Dies.

Thomas Brady, who served as Mayor of Bayonne, N. J., during 1904 and 1905, former member of the City Council and former Postmaster, died yesterday at his home, 128 Broadway, that city, after an illness of two years. He was 73 years old. His wife, Ellen A. Brady, died two months ago yesterday.

Mr. Brady was the founder of the Consumers Coal and Ice Company, which operates plants in Bayonne, Lake Hopatcong and in the Pocono Mountains and is one of the largest concerns of the kind in New Jersey. Mr. Brady and his six brothers, the late James, Bernard, Terence, Patrick, Peter and Michael, were pioneer builders in Bayonne. The former Mayor started the ferry across the Kill van Kull between Bayonne and Port Richmond. He also started the first stage line between Bayonne and Jersey City.

He is survived by one son, Frank T. Brady, and four daughters, Mrs. Herbert Rumrill, Mrs. J. E. Gerry and the Misses Agnes and Ella Brady. Funeral services will be held tomorrow morning at 9 o'clock at St. Andrew's Roman Catholic Church, Bayonne.

Henry L. Dawes.

Special to The New York Times.

PITTSFIELD, Mass., March 13.—Henry L. Dawes, 65 years old, retired lawyer of Pittsfield and son of the late United States Senator Henry Laurens Dawes, died last night at Florence, Italy, where he and Mrs. Dawes had been living for two years. Mr. Dawes was born at North Adams and was graduated from Yale in 1894. He was admitted to the Berkshire bar three years later, and practiced here until the death of his only child, Henry L. Dawes 3d, in 1910. One time when Mr. Dawes as a boy was visiting in Washington he was kissed by President Lincoln. His widow and one sister, Miss Anna L. Dawes, survive.

Obituary Notes.

JOHN J. CONROY, 49 years old, a keeper in the penitentiary on Riker's Island for the last twelve years, died yesterday at his home, 1,781 Bathgate Avenue, Bronx, after a week's illness. He left a wife, four sisters and two brothers, one of whom is Police Lieutenant James R. Conroy of the Bronx Park Precinct.

WILLIAM H. FRENCH, for thirty-five years a compositor on The New York World, died yesterday at his home, 79 West Thirty-third Street, Bayonne N. J., on his sixty-eighth birthday. He began his printing career when about 15 years old. He joined Typographical Union No. 6 about forty-seven years ago. He leaves his wife, Catherine, one daughter, Mrs. Viola Snell, and three sons, William, Charles and Alonzo, the latter assistant City Surveyor of Bayonne. Funeral services will take place at St. Henry's R. C. Church, Bayonne, tomorrow morning at 10 o'clock. Interment will be in Holy Cross Cemetery.

HAROLD ANDERSON, 68 years old, Princeton business man, died at his home in Princeton yesterday morning after a long illness. Mr. Anderson, who retired two years ago, had been President and owner of a coal and contractor's supply business. He leaves his wife, a son, two brothers, a sister and two grandchildren.

Mrs. CARRIE SWAZE MITCHELL, owner of Mitchell's Cafeteria in San Diego, Cal., is dead there. She was born in Easton, Pa., sixty-nine years ago.

BERNARD J. TIEMANN, actor, died on Monday at his home, 375 West Forty-sixth Street, after a year's illness. His widow, Esther, survives him. Services will be held at the Funeral Church, Broadway and Sixty-sixth Street, at 8 P. M. tomorrow.

NOTED MISSIONARY, REV. R. C. BEEBE, DIES

Dean of American Medical Men in Chinese Missions at His Retirement.

Special to The New York Times.

CLIFTON SPRINGS, N. Y., March 13.—The Rev. Robert Case Beebe, dean of American medical missionaries in China, died today in Clifton Springs Sanitarium, three days before his seventy-third birthday anniversary. He was for forty years a Methodist Episcopal missionary, having sailed for China in 1884 and retired from active service in 1923. He returned to the United States about a year ago.

Dr. Beebe was born in Hartford, Ohio, on March 16, 1855. He was educated in Oberlin College and in the medical department of Western Reserve University at Cleveland, receiving the degree of Doctor of Medicine in 1879. He was ordained as a minister of the North Ohio Methodist Episcopal Conference shortly before he left this country for China.

When Mrs. Philander Smith of Oak Park, Ill., established a medical mission and hospital in Nanking, China, in 1884, Dr. Beebe was chosen as builder and superintendent, and for thirty years thereafter continued as head of the institution. During this period his fame spread through Central China, and leading Chinese, including the Viceroy of the province, contributed funds for his work. Dr. Beebe for years crusaded against the opium trade.

From 1899 to 1902 Dr. Beebe served as President of the China Medical Association. He and his associates, disregarding the danger about them when the rebellion against the Manchus broke out in 1913, carried on their work, giving aid to hundreds of wounded revolutionists who flocked into Nanking City. In 1915 he was called to Shanghai as Executive Secretary of the China Medical Missionary Association and later played a leading part in establishing, under the Rockefeller Foundation, two large medical centres in Shanghai and Peking. In 1901 he was decorated by the Emperor of China with the Order of the Double Dragon in recognition of his service to the nation.

Surviving Dr. Beebe are his widow, who was Miss Rose Lobenstine of New York; two daughters and two sisters. Funeral services will be held at 11:00 A. M. on Friday in the Central Presbyterian Church, Madison Avenue and Fifty-seventh Street, New York. Burial will be in Sleepy Hollow Cemetery, Tarrytown.

HENRIETTA LEE HARVEY.

Pioneer American Missionary in Egypt Dies at 88 in Cairo.

Special to The New York Times.

WASHINGTON, Pa., March 13.—Word has been received here of the death at her home in Cairo, Egypt, of Mrs. Henrietta Lee Harvey, widow of the Rev. Dr. William Harvey, for many years a missionary of the United Presbyterian Church. Mrs. Harvey was 88 years old and had been in Egypt for sixty-two years.

At the time of her death Mrs. Harvey was one of the oldest alumnae of Washington Seminary here, having graduated in 1859. After a few years of teaching, part of the time in the South among the negroes, she was married on Sept. 7, 1865, to Mr. Harvey, and the same year went to Egypt. After her husband's death twenty years ago she continued in mission work. She leaves a daughter, Mrs. Nesim Birgari of Cairo, widow of a prominent Egyptian Government official.

It was in the home of Mrs. Harvey that Bamba Muller, daughter of an Egyptian banker, lived at the time of her marriage to the Maharajah Duhleep Singh of India. This wedding was one of the outstanding romances of the mission work there. For years the Maharajah made an annual donation of $5,000 to the work of the mission. His private dahabeih, the Ibis, was later given to the mission, and is still in service. At the time of the gift it was the finest boat on the Nile.

It was the Maharajah's father, Runjit Singh, who gave the famous Kohinoor diamond to the late Queen Victoria.

CLIFTON H. DWINNELL.

President of First National Bank of Boston Dies at 54.

Special to The New York Times.

BOSTON, March 13.—Clifton H. Dwinnell, President of the First National Bank of Boston, died at his home, 79 Beacon Street, early tonight at the age of 54. He had undergone an operation at the Phillips House more than a week ago.

Mr. Dwinnell was born in Worcester and educated in the public schools of Fitchburg and at the Worcester Polytechnic Institute. He got his degree in 1894. He was in the banking business for more than thirty years and became President of the First National Bank two years ago, succeeding Daniel G. Wing, now Chairman of the Board of Directors.

He was Treasurer and a trustee of Tufts College, a trustee of Wellesley College, a member of the Committee of Finance and Corporation of Worcester Polytechnic and a member of the Board of Trustees of the Boston Public Library.

A widow and five children survive.

Charles W. King, Actor, Dies at 76.

Charles W. King, an actor on the American stage for forty years, died Monday, aged 76, in the Actors' Fund Home on Staten Island, where he had lived for the last five years. He played in Daniel Frohman's Lyceum Theatre Stock Company "The Wife," "The Charity Ball," "Old Heads and Young Hearts," "Come Back to Erin" and "The Chief." He acted in vaudeville for several seasons in "Mass Shelby's Chicken Dinner," in which he made his last stage appearance. He left no relatives. Services will be held under the auspices of the Actors' Fund at the Funeral Church, Broadway and Sixty-sixth Street, at 11 o'clock Friday morning, and burial will be in the Actors' Fund plot in Kensico Cemetery.

Funeral of Chopin's Niece.

CHICAGO, March 13 (AP).—Funeral services were held today for Mme. Isalina Barreau, 80, a niece of the composer, Frederic Chopin, and a student of music under his direction for several years. Born in Rheims, France. Mme. Barreau came here nine years ago.

William H. Dentzel.

PHILADELPHIA, March 13 (AP).—William H. Dentzel, widely known as the "merry-go-round King," died tonight at his home here. He was 52. Mr. Dentzel was one of the largest manufacturers of carousels in the world. The family had been in the same business for three generations.

JAMES PARKER HALL, LAW DEAN, 57, DEAD

Head of Chicago University School for 24 Years, He Succumbs After Operation.

A CONSTITUTIONAL EXPERT

Also Considered Authority on Legal Procedure—Was Former Cornell Trustee.

Special to The New York Times.

CHICAGO, March 13.—James Parker Hall, Dean of the Law School of the University of Chicago for the last twenty-four years, died suddenly today at St. Luke's Hospital. He had been considered on the road to recovery after an operation for stomach ulcers. He was 57 years old.

Dean Hall was regarded as an authority on constitutional law, legal procedure and practice. He was a member of Phi Beta Kappa, the American Bar Association, the American Judicature Society and a former President of the Association of American Law Schools. From 1922 to 1925 he was a member of the Board of Trustees of Cornell University.

Dean Hall's home was at 1,308 East Fifty-eighth Street. He is survived by his widow and two sons, Livingston, who is in the law office of Elihu Root in New York, and James Parker Hall Jr., who is at Harvard University.

Funeral services, which have been arranged by the University of Chicago, will be held at 2:30 o'clock Friday afternoon in the Joseph Bond Chapel of the university.

Dean Hall was born at Frewsburg, N. Y., in 1871. He was graduated from Cornell in 1894 and from the Harvard Law School in 1897. Before joining the Faculty of the Chicago University Law School in 1902 he had taught law and practiced in Buffalo, and had been Professor of Constitutional Law and Real Property at Stanford. In the World War he was a Judge Advocate of the United States Army with the rank of Major.

Among Dean Hall's books are "Constitutional Law" and "Cases on Constitutional Law." He edited "American Law and Procedure," twelve volumes, published in 1910.

The Rev. Thomas P. Burns.

Special to The New York Times.

TROY, N. Y., March 13.—Funeral services for the Rev. Thomas P. Burns, pastor of the Church of the Sacred Heart, Castleton, will be held there tomorrow. He died suddenly Saturday night. Burial will be at Little Falls, N. Y., where he was born nearly fifty years ago. Father Burns was ordained at the Albany Cathedral in 1907 and served as assistant pastor at Troy and Catskill and as pastor at Ilion and Walton before going to Castleton eight years ago. Four sisters, among them Miss Helen Burns of New York, and two brothers survive.

Births

KAHN—Mr. and Mrs. L. Stanley Kahn of 907 West End Av. announce the arrival of a son, Gilbert Stanley Annenberg Kahn, on March 11, at the Woman's Hospital.

Confirmations

WILHELM—Mr. and Mrs. Max Wilhelm, 1,125 Elmore Place, Brooklyn, announce the bar mitzvah of their son, Emanuel, on March 17, at the Jewish Communal Centre, East 13th St. and Avenue I, Flatbush, at 10 A. M. Reception Sunday evening, 8 o'clock, Hotel St. George, 51 Clark St., Brooklyn, N. Y.

Deaths

Auerbach, Louis.	Hurtig, Jules.
Barry, Julia.	Kaufman, Nathan.
Becker, J. G.	Keene, C. Austin.
Beebe, Robert Case.	Kehlenbeck, Albert H.
Bens, G. T.	King, Charles.
Best, Bertha F.	Lassner Hugo.
Bischan, William.	McBride, Ann G.
Black, Susan M.	McKellar, Henry J.
Boettcher, Wanda.	McQuade, Milton A.
Brandau, Christine T.	Maltby, Mary B.
Brehman, Bruce.	Mander, Jennie C.
Burt, Mary F.	Maxwell, Emmeline.
Butterworth, G. F.	Meyers, Jacob.
Caine, Gertrude A.	Meyers, William J.
Cleaveland, Austin H.	Mitchell, Jeannie.
Cronin, Maurice.	Myers, Bertha.
Cummings, James.	Nathan, Lester D.
Daggett, Lilian Ross.	Peeso, Frederic A.
Damschinsky, Carl.	Rheinstrom, Augusta.
Davidoff, Yetta.	Robinson, Henry A.
Dawes, Henry L.	Rosengraten, B.
De Bulow, Raymond.	Sciam, Elizabeth.
Deery, Teresa M.	Schneider, Daisy H.
Dimock, Elizabeth J.	Schwab, Jacob.
Dix, William H.	Seeman, Frederick R.
Dodd, John B.	Smith, Mabel.
Ehrman, William.	Snyder, Clifford C.
Falardeau, Joseph.	Sparks, Charity J.
Fales, Grace S.	Swords, Georgianna.
French, A. Eddy.	Taylor, Eleanor E.
Gonsalves, Catherine.	Taylor, Gertrude A.
Gosman, John Peter.	Tiemann, Bernard.
Grant, Florence May.	Turrell, Mildred M.
Habermann, Frances.	Van Riper, Isabella S.
Hassel, John C.	Voss, William.
Hodgson, Laura H.	Wood, Ella A.
Hudson, Geo. F., Jr.	

AUERBACH—Louis, in Atlantic City, N. J., after brief illness, March 12, dearly beloved husband of Tina Marie (nee Seitz) and darling father of Warren. Services at the Campbell Funeral Church, Broadway, 66th St., Thursday, March 15, at 10 A. M.

BARRY—Julia, March 11. Services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Wednesday afternoon, 1:30 o'clock.

BECKER—At Maplewood, N. J., March 12, 1928, Josephine Gowdey Becker, dearly beloved mother of Madeleine Becker Tatton, and widow of the late Charles C. Becker of Jersey City, N. J., and youngest daughter of the late Letitia Elliott, and James Coleman Gowdey. Funeral services private at her late home, 41 Mountain Av., Maplewood, N. J.

BEEBE—At Clifton Springs, N. Y., on Tuesday, March 13, Robert Case Beebe, beloved husband of Rose L. Beebe. Funeral service at Chapel of the Central Presbyterian Church, 57th St. and Madison Av., on Friday, March 16, at 11 A. M.

BENS—Glendolin Talbot. In the sudden death of Mrs. Samuel J. Bens the New York League of Women Voters has lost a greatly loved director, a leader unyielding in what she believed right, but ever generous toward those who differed from her. Not only the causes she held dear but the country can ill afford to lose such a citizen.
Mrs. HENRY GODDARD LEACH, State Chairman.

BEST—Bertha F., on March 12, in her seventy-first year, at Scarborough-on-Hudson, beloved wife of George W. Best of 715 Oakwood Blvd., Chicago, and dearly beloved mother of Mrs. William S. Kies. Funeral services at Scarborough-on-Hudson, Wednesday, March 14, at 3:30 P. M. Cars will meet train leaving Grand Central Station at 2:04 P. M. Interment Oswego, N. Y. Oswego (N. Y.) papers please copy.

BISCHAN—William, passed away suddenly, Tuesday, March 13, 1928, at his late residence, 1,241 Ward Av., Bronx, beloved husband of Lizzie, father of Abraham, Harry, Joseph, Samuel, Irving, Max and Mrs. Rose Newman. Funeral services at residence, Wednesday, 1 P. M. Interment Mount Hebron Cemetery, Flushing, L. I., under direction of Zosler Protective Association. Burial Block 13.

BLACK—At Glen Ridge, N. J., on March 13, 1928, Susan Mary Crane, aged 62 years, beloved wife of David G. Black. Funeral services at her late home, 124 Midland Av., Glen Ridge, on Thursday evening, March 15, at 8 o'clock. Interment Greenwood Cemetery, Brooklyn, N. Y.

BOETTCHER—Wanda Boettcher, on Monday, March 12, 1928, at her home, 151 West Penn St., Long Beach, L. I. Funeral service Wednesday, March 14, at 2 P. M. Interment in Linden Hill Methodist Episcopal Cemetery.

Deaths

BRANDAU—On Monday, March 12, 1928, Christine T. Brandau, (nee Dieterich), age 59 years, beloved wife of Charles V. and devoted mother of Cecelia C. Dougherty. Funeral from her residence, 478 West 180th St., Thursday afternoon at 2 o'clock.

BREHMAN — Bruce. Riverside Memorial Chapel, 76th St. and Amsterdam Av. Interment Gooding, Idaho.

BURT—Mary Fidelis, suddenly, on Monday, March 12, 1928, at her residence, 127 West 56th St., beloved sister of Julia A. Burt. Services will be held at Funeral Parlor of F. E. Holmes & Son, 59 West 125th St., Wednesday, 4 P. M.

BUTTERWORTH—At Roosevelt Hospital on March 13, George Forrest Butterworth. Funeral services at the Church of the Incarnation, Madison Av. and 35th St., on Thursday, March 15, at 10 A. M. Interment private.

CAINE—Gertrude A., 10 Gunther Av., Passaic, N. J. Services 8 P. M., Thursday. Burial Evergreen Cemetery, Brooklyn.

CLEAVELAND—On Monday, March 12, 1928, Austin Hoyt Cleaveland, beloved son of Grace M. Cleaveland. Funeral services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Thursday, March 15, at 2 P. M.

CLEAVELAND—Sons of the Revolution in the State of New York: With deep regret announcement is made to the members of the society of the death on March 12, 1928, of their late associate, Austin Hoyt Cleaveland.
GEORGE A. ZABRISKIE, President.

CRONIN—On Sunday, March 11, 1928, Maurice, beloved husband of Catherine Cronin. Funeral from his late residence, 157 West 105th St., on Thursday, March 15, at 9:30 A. M. Mass at the Church of the Ascension, West 107th St., at 10 A. M. Interment Gate of Heaven Cemetery.

CUMMINGS—Suddenly, March 13, James, formerly of 231 East 5th St., beloved brother of Kathleen Olmsted and Mary Mapledoran. Funeral from Harry C. Cody's Chapel, 275 9th Av., New York. Notice of funeral later. Elmira and Pittsburgh (Pa.) papers please copy.

DAGGETT—On Monday, March 12, at Larchmont, N. Y., Lilian Ross Daggett, wife of Arthur P. Daggett, daughter of the late Samuel P. Ross and Luthera Smith Ross. Services at 82 Murray Av., Larchmont, Wednesday, March 14, at 2 P. M. Interment at New Canaan, Conn.

DAMSCHINSKY—On Tuesday, March 13, 1928, Carl Damschinsky, age 67 years. Funeral from his residence, 142 East 34th St., Thursday afternoon, 2 o'clock.

DAVIDOFF—Yetta, devoted mother Isadore, Harry, Julia, Carrie and the late Anna. Funeral from late residence, 2,027 Daly Av., Wednesday, March 14, 1:30 P. M.

DAVIDOFF—Congregation Sons of Israel, 777 East 178th St., express grief of the sudden death of their beloved sister, Yetta Bosha Davidoff. Funeral will be held from her late residence, 2,027 Daly Av., Wednesday, 1:30 P. M. All members are invited to attend.
JOE LEVY, Chairman of Religious Affairs.

DAVIDOFF—Daughters of Israel announce with deep regret the loss of an ardent worker, Yetta Davidoff. Funeral from late residence, 2,027 Daly Av., Wednesday, 1:30 P. M.
DAUGHTERS OF ISRAEL, Bronx.
Mrs. LEON A. ROSENTHAL, President.

DAWES—On March 12, 1928, at Florence, Italy, Henry L., aged 65 years, husband of Catherine Pingree Dawes.

DE BULOW—Raymond. Campbell Funeral Church, Broadway, 66th St., Friday, 12 noon.

DEERY—Teresa M., widow of John J. Deery, on March 12, 1928, at her residence, 321 West 103d. Funeral Wednesday, March 14, at 10 A. M., Church of the Ascension, West 107th Street. Kindly omit flowers.

DIMOCK—Elizabeth Jordan, on Tuesday, March 13, 1928, Elizabeth Jordan Dimock, widow of George Edward Dimock, at her home, 907 North Broad St., Elizabeth, N. J. Services at that address Thursday afternoon, March 15, at 3 o'clock.

DIX—March 13, 1928, William Henry Dix of 2,242 Clarendon Road, Brooklyn, beloved husband of Annie M. Dix. Services at the Harry T. Pyle Mortuary, 1,925 Church Av., Brooklyn, Thursday, at 8 P. M.

DODD—At his home, 311 Dodd St., East Orange, N. J., March 13, 1928, John B., husband of Lillian Otterheim Dodd, in his sixty-first year. Funeral services at The Colonial Home, 132 Harrison St., East Orange, on Thursday afternoon, March 15, on arrival of train leaving Hoboken, D., L. & W. R. R., at 1:52 o'clock for Brick Church station.

EHRMAN—Suddenly, March 13, 1928, at his home, 78 West 103d St., William Ehrman, in his seventy-second year. Notice of funeral later.

FALARDEAU—Joseph. Reposing Campbell Funeral Church, Broadway, 66th St., until Wednesday morning. Auspices Actors' Fund.

FALARDEAU—Joseph A. (actor). Requiem mass St. Malachy's Church, 241 West 49th St., Wednesday, 9:30 A. M., under auspices Catholic Actors' Guild, N. V. A. and Actors' Fund of America.

FALES—On Monday, March 12, 1928, in New York City, Grace S., wife of Frederick S., and mother of Fredericka H. Fales. Services will be held at her home, Premium Point, New Rochelle, N. Y., on Wednesday, March 14, at 2:30 P. M. Motor cars will meet train leaving New York City at 1:08 P. M.

FRENCH—Suddenly, at Atlantic City, on March 12, A. Eddy, wife of D. Willis French. Funeral services at her late residence, 159 Lydecker St., Englewood, on Thursday, 2:30 P. M. Interment Friday morning in Grove Church Cemetery.

GONSALVES—Catherine B., March 11. Funeral from her late residence, 2,355 Grand Concourse, Wednesday, March 14; thence to the Church of St. Simon Stock, Ryer Av. and 182d St., where a high mass of requiem will be offered at 10:30 A. M. Interment at St. Raymond's Cemetery.

GOSMAN—At Newark, N. J., on Tuesday, March 13, 1928, John Peter, husband of Anna Marie Gibson Gosman. Funeral from his home, 42 Arlington Av., on Thursday afternoon, March 15, at 1 o'clock. Interment at Woodlawn Cemetery, N. Y.

GRANT—On March 13, 1928, Florence May, beloved wife of Horace R. and loving mother of Florence Stillwell, Eleanor Ray, Martin A and Cora H. Grant. Funeral service at 70-03 37th Av. (Polk Av.), Jackson Heights, on Thursday evening at 8 o'clock.

HABERMANN — On Tuesday, March 13, Frances, beloved wife of Matthew Habermann and mother of Evelyn, in her forty-eighth year. Funeral from her late residence, 618 East 9th St., New York City, Friday, March 16, at 2 P. M. Interment Lutheran Cemetery.

HASSEL—John C., beloved husband of Margaret Uhl Hassel, father of John C. Jr., William W., Harriett H. and Dorothy G. Hassel, on March 12, 1928, in his sixty-seventh year. Members of Normal Lodge No. 523, F. and A. M., and other Masonic orders and the East Sixty-eighth Street Evangelical Church of Manhattan are invited to attend funeral services at his home, 101-41 107th St., Richmond Hill, on Thursday evening at 8 o'clock. Poughkeepsie papers please copy.

HODGSON—At Summit, N. J., March 13, 1928, Laura H. Hodgson, dearly loved mother of Madge L. and Alec W. Hodgson. The service will be held at her residence, 92 Mountain Av., Summit, N. J., on Thursday, March 15, at 2 P. M.

HUDSON—Suddenly, on Monday, March 12, George F., Jr., beloved son of George F. and Edith A. (Ficken) Hudson, in the fourth year of his age. Relatives and friends are respectfully invited to attend funeral service at his home, 35-73 North 161st St., Flushing, N. Y., on Wednesday evening, March 14, at 8 o'clock.

HURTIG—Jules, suddenly, aboard S. S. Reliance, at Colon, beloved husband of Minnie Hurtig and father of Jewel and Henry, brother of Max, Sam, Joseph, Mrs. Sarah Davenport, Mrs. Birdie Wolf. Notice of funeral hereafter.

KAUFMAN—Nathan, in his eighty-fourth year, dearly beloved husband of Rachel and father of Hattie Altman, Frances Frankenthaler and William A. Funeral services Thursday, March 15, 10:30 A. M., at Universal Funeral Chapel, 597 Lexington Av.

KEENE—On Sunday, March 11, 1928, after a long illness, C. Austin Keene of 188 Parkside Av., Brooklyn. Funeral services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, Wednesday, March 14, at 8 P. M. Interment private.

KEHLENBECK—Albert H., entered into rest on the 13th, beloved father of John A. and Henry Kehlenbeck. Funeral from Henry J. Meyer Funeral Home, 452 West 145th St., on Thursday, 1:30 P. M. Interment Lutheran Cemetery.

KING—Charles. Campbell Funeral Church, Broadway, 66th St., Friday, 11 A. M. Auspices Actors' Fund.

LASSNER—On March 12, Hugo, beloved father of Joseph, Leo, Albert and Isidor, in his eighty-seventh year. Funeral Wednesday, March 14, at 2 o'clock, from Universal Funeral Chapel, Lexington Av. and 52d St.

LASSNER—Hugo. Brothers of Isachar Widows and Orphans' Benevolent Society are requested to attend funeral of Brother Hugo Lassner, Wednesday, March 14, 2 P. M., Universal Chapel, 52d and Lexington Av. HERBERT COLE, President.
NATHAN FULD, Secretary.

McBRIDE—On March 13, Ann Graham McBride, daughter of the late James and Ann Graham. Funeral from her late residence 3,505 Wayne Av., near Gun Hill Road, on Friday, March 16, at 9:30 A. M.; thence to Our Lady of Mercy Church, Marion Av. and Fordham Road. Interment Holy Cross Cemetery.

FOR FAMILY RECORDS

By purchasing the rag paper edition of The New York Times, of which a limited number are printed each day family records of births, deaths, engagements and marriages announced in The Times may be preserved indefinitely.—Advt.

Deaths

McKELLAR—Henry Jewett, suddenly, on March 13, 1928. Services Wednesday morning, March 14, 9:45 o'clock, at his late residence, 28 Bronson Road, Scarsdale, N. Y. Interment Greenwood, S. C., Thursday.

McQUADE—At Newburgh, N. Y., Monday, March 12, 1928, Milton Ash McQuade, M. D. Funeral service will be held at Murtfeldt & Calyer's Funeral Home, 110 Grand St., on Thursday afternoon at 2 o'clock. Interment at Cedar Hill Cemetery.

MALTBY—Mary Breckinridge, widow of the late Anson Maltby, Tuesday, March 13, at Lexington Ky.; survived by her daughters, Miss Frances Maltby, New York; Mrs. Kenneth S. Kirkland, New York, and Mrs. Walter R. Agard, Madison, Wis. Interment at Lexington, Ky.

MANDER—Suddenly, on Monday, March 12, 1928, Jennie C., beloved wife of Andrew Mander and daughter of Frank E. Craig. Funeral services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Thursday, March 15, at 8:30 P. M.

MAXWELL—Emmeline McKnight, widow of the late Rev. Samuel Maxwell and mother of Emmeline M. Lowther, on Monday, March 12, 1928. Funeral service at the Church of St. Matthew and St. Timothy, 26 West 84th St., Wednesday, March 14, at 12 o'clock. Interment private. Pittsburgh papers please copy.

MEYERS—Jacob, beloved husband of Gisela Raubitschek Meyers. Services on Wednesday, March 14, at 8 P. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av.

MEYERS—Jacob. Stationers Square Club No. 576. Brethren: You are hereby summoned to attend a special meeting at Riverside Memorial Chapel, 76th St. and Amsterdam Av., on Wednesday evening, March 14, at 8 o'clock, for the purpose of paying last tribute of respect to our charter member, Brother Jacob Meyers. By order
C. C. SHEE, President.
MORTIMER LIBIEN, Secretary.

MEYERS—Jacob, Empire City Lodge, No. 206, F. and A. M. Brethren: You are hereby summoned to attend an emergent communication at Riverside Memorial Chapel, 76th St. and Amsterdam Av., on Wednesday evening, March 14, at 8 o'clock, for the purpose of paying the last tribute of respect to our veteran member, Brother Jacob Meyers. By order of
SAMUEL KALTMAN, Master.
ARTHUR J. COHN, Secretary.

MEYERS—Jacob. The Grand Street Boys' Association sorrowfully announces the death of its beloved member. Funeral Thursday, March 15, at 9:30 A. M., from the Riverside Memorial Chapel, 76th St. and Amsterdam Av. Members are requested to attend.
MAX S. LEVINE, President.
ABRAHAM BERNSTEIN, Secretary.

MEYERS—Suddenly, at Westfield, N. J., March 13, 1928, William J., beloved husband of Marion S. Meyers. Funeral service at his late home, 417 Prospect St., Westfield, on Friday, March 16, at 2 P. M.

MITCHELL—Jeannie, daughter of Clark Ward and Ellen Shaw Mitchell, on March 12, at the residence of her sister, Mrs. Charles Hill Wilson, 104 South 2d Av., Mount Vernon, N. Y. Funeral private. Interment at Dalton, Mass.

MYERS—Bertha, on March 12, 1928, wife of the late Emanuel J. Myers, beloved mother of Mrs. Leonard Bronner and Arnold W. Koehler. Funeral private.

NATHAN—Lester David, dearly beloved son of David and Jessie and brother of Gustave F. Funeral services Wednesday, March 14, at 10:30 A. M., at the Universal Funeral Chapel, 597 Lexington Av., corner 52d St.

PEESO—At Mount Vernon, N. Y., on March 13, in his seventieth year, Dr. Frederic Austin, beloved husband of Jennie Priest. Funeral services at his late residence, 150 Lorraine Av., Mount Vernon, N. Y., on Wednesday evening, March 14, at 8 o'clock. Interment Albany, N. Y. Philadelphia papers please copy.

RHEINSTROM—Augusta, on March 13, in Cincinnati, beloved mother of Maurice G. and Robert Rheinstrom.

ROBINSON—At Yonkers, N. Y., on Monday, March 12, 1928, Henry Alvord Robinson. Funeral services at his late residence, 64 Hudson Terrace, Yonkers, Wednesday at 11 A. M. Interment Worcester, N. Y.

ROBINSON—Society of the Early Eighties of Columbia College: Announcement is made with deep regret of the death of our associate, Henry A. Robinson of the Class of 1880.
W. W. SHARE, President.
GIRARD ROMAINE, Secretary.

ROSENGRATEN—Bernard, beloved husband of Sarah Schuss and devoted father of Florence Schebe, Charles, Irving, Helen Solar and Pearl. Services Riverside Memorial Chapel, 76th St. and Amsterdam Av., Thursday, March 15, at 10 A. M.

SCHNEIDER—Daisy Hall, in her forty-eighth year, beloved wife of August A. Schneider, devoted daughter of George W. Hall. Funeral services on Thursday, March 15, at 2 P. M., at the Riverside Memorial Chapel, 76th St. and Amsterdam Av. Interment at Woodlawn Cemetery. Scranton and Wilkes-Barre papers please copy.

SCHWAB—On March 13, 1928, Jacob, beloved husband of Leonora, brother of David, Mrs. Ella Lambert, Mrs. Martha Baruch and Isaac. Funeral private.

SCISM—On Tuesday, March 13, 1928, at the residence of her sister, Mrs. Alex T. Sweet, 150 Park Av., Mount Vernon, N. Y., Elizabeth Scism, beloved daughter of Emily Niver Scism. Funeral services at Gloversville, N. Y., Thursday, March 15.

SEEMAN—Frederick Rudolph, on March 13, beloved husband of Jane (nee Severne) dear brother of Joseph, Sigel, Isaac and Carl Seeman, Mrs. Beno Cohen and Mrs. Maurice Samuels. Funeral services at the Ethical Culture Meeting House, 2 West 64th St., Thursday, March 15, at 10:30 A. M. Please omit flowers.

SMITH—Mabel. Riverside Memorial Chapel, 76th St. and Amsterdam Av. Interment Troy, N. Y.

SNYDER—At Freehold, N. J., after a short illness, on March 12, Clifford C., beloved husband of Lillian Denise Snyder. Funeral services at his late residence, 63 West Main St., Freehold, N. J., on Thursday, March 15, at 11:30 A. M.

Deaths

SPARKS—Charity J., on March 13, 1928, beloved wife of the late Jonas Sparks. Funeral services at her late residence, 663 Lincoln Place, Brooklyn, on Thursday, March 15, 8:30 P. M.

SWORDS—Suddenly, on March 11, at Washington, Conn., in her eighty-sixth year, Georgianna H., widow of the late Albert S. Swords, daughter of the late George A. and Sarah Hawley Hoyt, beloved mother of Jane H., Marian, Henry H. and Albert D. Funeral services at St. Peter's Church, Morristown, on Wednesday at 10:45 A. M. Train leaves Hoboken at 9:15. Interment Woodland Cemetery, Stamford, Conn., Wednesday afternoon about 3 o'clock.

TAYLOR—Suddenly, on March 12, 1928, Gertrude A., wife of William T. Taylor, in her seventy-seventh year. Funeral service at the residence of her son, C. Barron Taylor, 132 East 73d St., Wednesday morning at 10 o'clock. Interment Sag Harbor, Long Island.

TAYLOR—Eleanor E., daughter of the late Charles and Elizabeth Freeman Taylor, age 86. Funeral service Wednesday evening, 8:30 o'clock, at St. Paul's Church, Washington Av., between St. Paul's Place and 171st St. Kindly omit flowers.

TIEMANN—Bernard. Campbell Funeral Church, Broadway, 66th St., Thursday, 8 P. M.

TURRELL—On Monday, March 12, 1928, at Lakeland, Fla., Mildred M., beloved wife of Thomas Turrell, sister of Helen L. Dengler. Service will be held at the chapel of the Church of the Saviour, Pierrepont St. and Monroe Place, Brooklyn, N. Y., on Thursday evening, at 8:30 o'clock.

VAN RIPER—Isabella Sloan, beloved wife of Albert M. Van Riper, at her residence, Edgewater View and Second Place, Bayside, L. I. Notice of funeral hereafter.

VOSS—At Hewlett, L. I., Tuesday, March 13, William Voss, beloved husband of Caroline Mane Neilson, in his eighty-third year. Funeral services Friday, March 16, 11:30 A. M., at Trinity Church, Hewlett, L. I. Baltimore papers please copy.

WOOD—On Monday, March 12, Ella A. Wood, beloved wife of Raymond L. Wood. Services at residence of her son, Merwin R. Wood, Harvard St., Stewart Manor, Garden City, Wednesday evening at 8 o'clock. Interment at Commack Cemetery, Long Island, Thursday morning.

Memorials

ARNOWITT—Rachel L. In sad and sacred memory of my dear wife and our darling mother, who passed away March 14, 1926. To live in the hearts of those who love you is not to die.

AULICK—In loving memory of Alfred Aulick, who left this life March 14, 1920.

FISCHL—In loving memory of our dear wife and mother, Rosa Fischl.
HUSBAND AND DAUGHTERS.

FRANKEL—Simon, departed March 14, 1922.

ISAACS—Dr. Archibald E. In loving memory of our dear husband and father, died March 14, 1913.

McDONOUGH—Charles J. In loving memory of Charles J. McDonough, beloved husband of Mary Cherry McDonough, died March 14, 1921.

POLSKY—In memory of my dear wife and our beloved mother, Esther, who passed this life two years this day.
MORRIS POLSKY AND CHILDREN.

STUKE—William. In loving memory of our dear husband and father, who departed this life March 14, 1927.
Our hearts still ache with sadness,
Our eyes shed many a tear
God alone knows we miss you
As it dawns another year.
LOVING WIFE AND DAUGHTERS.

Advertisements of deaths may be telephoned to Lackawanna 1000 until midnight; rate One Dollar an agate line.

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His sympathetic understanding discovered much and disregarded much—and, at the same time, brought forth the best in those who were fortunate enough to be associated with him.

His life was wrapped up in service to those, not only associated with him, but those whom he was privileged to serve;—that was his working philosophy of life and religion.

The greatest consolation of all is that Jacob Meyers did his utmost always, not simply what business demanded, but what he thought was right, and what his heart prompted him to do;—to serve much—to sacrifice greatly—to build a heritage in the form of one of the finest establishments in his line—that was his goal—his vision—and his greatest ambition.

We bless the richness of his heritage—of having been privileged for so many, many years to be associated with him in his work—his thoughts—his life.

We bow to the inevitable and say—

Although he has made a turn on the road which hides him from our sight forever, we still will feel for years to come the inspiration of his wise counsel, which was ours at all times.

HARRY G. MEYERS
ARTHUR J. HIRSH
LOUIS H. LEVY.

LOST and FOUND
Advertisements received until midnight.
TELEPHONE LACKAWANNA 1000
70 cents an agate line daily;
75 cents Sunday.

LOST.

BOOK, in taxi, Monday evening, Conrad's "Nigger of the Narcissus." Please return to Shubert Theatre Box Office, 44th, west of Broadway. Reward.

BRIEF CASE, black, containing luggage, left in taxi Saturday evening; reward. United Motive Parts Co., 802 West 53d St.

ENVELOPE, containing sum of money, also checks with owner's name inside, Sunday either Grand Central Terminal or Hotel Commodore; reward. Waterbury (Conn.) 1924.

POCKETBOOK, black, black rosary beads; $80 or $90 cash, $50 draft People's Trust Co. Return to Assistant Manager's Office, Hotel Pennsylvania.

POCKETBOOK, between 23d, 4th Av.-Broadway; please return. Stationery, 2,429 Broadway.

PURSE, Saturday, March 10, in yellow taxi, between 125th and Lenox and Wimmers' Restaurant, 1856 St. and Prospect Av., contained keys, bank book and letters, addressed to Miss Esther Rubin. Return to Orkins, 25 West 54th.

SPECTACLES, shell frame, bi-focal, vicinity Equitable Trust or Grand Central subway station; reward. Hotel Bristol, Room 1041.

SUITCASE, black, containing lady's apparel and jewelry, left in taxi, vicinity of 114th and Amsterdam; $25 reward. Telephone H. Conner, Endicott 2700.

SUITCASE—Black, containing women's man's apparel; vicinity 58th St.; liberal reward; no questions asked. Alpha, 65 West 39th.

WALLET, gold leather, containing $19, on 5th Av., between 31st and 32d Sts., about 6:30; reward. Wisconsin 7498.

Jewelry.

BRACELET, with diamonds and rubies; reward given. De Blase, 355 East 187th St. Kellogg 6039.

BROOCH, amethyst, pearl, lost West 88s, Central Park West, Broadway; Tuesday; reward. Return Dr. Moore, 41 West 85th.

DIAMOND, loose in diamond paper, over 3½ carat, between 90th and 96th, Broadway; liberal reward. Cortlandt 1532.

EARRING, large rhinestone and emerald, imitation drop. Monday night in taxi from Rubens; reward. Phone Schuyler 5046.

PEARLS, three strands, between 1,765 Montgomery Av. and University and 176th St., or else in Nash taxicab; reward. Adirondack 7536.

PIN, oval, platinum, diamond centre, in taxi Saturday morning between 72d St. and Pennsylvania Station; reward. Butterfield 3383.

PIN, circle, diamond, emerald and onyx, Monday afternoon, either on Boston train or 125th St. station; $50 reward. Hotel Robert Fulton, cashier. Endicott 4040.

PIN, platinum and diamond, between 39th St. and Madison Av. and 13 East 38th St.; reward. Murray Arms Tea Room, Lexington 9321.

RING, diamond, engagement, square setting; Lord & Taylor's, ladies' rest room, about 5 P. M., Tuesday; suitable reward. Royal Manufacturing Co., Gerald Heller, 300 Madison Av.

WATCH, black, Marquise monogram, Thursday evening; reward. Call Endicott 0022.

WRIST WATCH, lady's, diamond, on street or in taxi between Gotham Hotel, 327 Lexington Av., 38th St. and Park Av.; liberal reward. Call Crosby, Walker 3200 or Shore Road 2395.

WRIST WATCH, engraved "1920 M. Y. 1914"; $25 reward. Please phone Stillwell 3362.

WRIST WATCH, lady's gold. Mrs. Dunn. Telephone Whitehall 2719.

$300 REWARD
for the return of a package containing 11 pieces of valuable jewelry, all having sentimental value, March 7 on New Haven R. R. train arriving Grand Central Station 9:30 A. M. or between Rye and Fulton Sts., Lexington Av. subway. Mulford Marfin. Telephone Rye 82.

$100 REWARD
for return of diamond and emerald bracelet lost March 5 in vicinity of North German Lloyd S. S. Line pier. N. R. Warner & Glidden, 150 William St. Beekman 2911.

Wearing Apparel.

COAT, reddish brown cloth, brown sable trimming, in Yellow taxi, Friday morning, between Grand Central and 8th St.; reward. Lindberg, Rector 6230.

Pets, Dogs and Birds.

DOG, Boston toy bull, black, white nose, chest, wearing blanket, answers name "Brother," 49th, 5th-6th Avs.; reward. Supt., 225 West 12th. Watkins 8738.

POODLE white, vicinity 88th and Columbus Av., Feb. 20; reward. Riverside 8820.

FOUND.

FOUND in the Schrafft Store, bracelet, chain, cigarette case, ring, pin, wedding ring and wrist watch. Apply Frank G. Shattuck Co., 58 West 32d St.

For 10c The New York Times issues Key Tags with registered index numbers. Tags also at 10c each to attach to collars of dogs and cats. Write Lost and Found Department, 229 West 43d Street, or apply Subway Level Office, Times Building. Keys lost and returned to Times forwarded to owners. Mailing address required.

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FRENCH tuition by Parisian professor; credentials; moderate charges. Pierre, 374 W. 55th St.

FRENCH, visiting teacher, grammar, conversation; speaks fluently. Write Charlotte, 143 Eighth Av.

SWISS young man wishes exchange German for English. H 893 Times Downtown.

Dancing.

MARJORIE TOWNSEND, individual instruction in the Tango and the Modern Ballroom Dances. 46 West 54th St. Circle 1044.

ALBERT H. HARRIS, 697 Madison Av.—Real instruction ballroom dancing; no freakishness; private and class lessons; investigate. Phone Regent 7226.

G. & D. STUDIOS, Inc. Social, Ballet, Step Dancing; Children, Adults. 2726 Broadway, near 104th St. Academy 8331.

Betty Lee Studio—Specialists ballroom dancing, for beginners, Arthur Murray method. Private lessons only. 9 East 48d.

ARIETTE DARCY (Mlle.), just arrived from Paris; ballroom dancing. 346 W. 72d.

Miscellaneous.

JOHN MURRAY ANDERSON'S
Personally Conducted Course in
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Exceptional Opportunity for Artists and Students of the Dramatic, Musical Comedy, Revue, Operatic and Concert Stage. Course includes:
STAGE DEPORTMENT
RHYTHM IN MOVEMENT & SPEECH
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New six weeks' course begins March 26. Mondays and Wednesdays, 4 to 6 P. M. Fee $50.
Individual consultation with John Murray Anderson necessary before enrollment. Write, telephone or call for appointment.
ANDERSON-MILTON SCHOOL
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PLAY BRIDGE scientifically; complete course, 5 lessons, $10. Muriel Parker. Bryant 4822.

PHYSICAL director gymnastic exercises, gentlemen. Call Trafalgar 9248, 1-10 P. M.

BABIES' HOSPITAL SEEKS $1,500,000

Officers Open Drive at Dinner —Dr. Wilcox Praises Project for Medical Centre.

WOMEN JOIN THE CAMPAIGN

Dr. Darrach Asserts Assembled Institutions Will Benefit Entire Field of Medicine.

The campaign to raise $1,500,000 for the Babies' Hospital building in the Medical Centre, started last night at a dinner in the Hotel Roosevelt given by the hospital's Board of Directors and the Board of Women Managers. The speakers included Dr. William Darrach, dean of the College of Physicians and Surgeons; Dr. Herbert B. Wilcox, physician-in-chief to the Babies' Hospital; John I. Downey, vice chairman of the Babies' Hospital Building Fund Committee and the Rev. Harry Emerson Fosdick of the Park Avenue Baptist Church.

Dr. Darrach praised the idea which resulted in the Medical Centre.

"The development of the idea of the Medical Centre was due to the need of medical education," he said. "This development included the need of precentorial assistance, lectures, laboratories and observation in hospitals and dispensaries.

Dr. Wilcox said it should be easy to interest New York in an effort to improve the conditions of any children's hospital "so fortunate as to have been chosen by the Columbia-Presbyterian group to take care of this phase of their activity.

"It should be equally easy to interest New York in a medical centre and general hospital in turn so fortunate as to have acquired the assistance and cooperation of a children's hospital with the unusual tradition and accomplishment of the Babies' Hospital of New York," he continued.

"Medical education has never before seen so bright a future as offered by the medical centre. Both hospital and medical centre must of necessity benefit by such combination and all these phases of institutional work be better done so that the sick child in the crib and all those in contact with him will be more greatly benefited."

Dr. Fosdick said the appeal for funds for the hospital should meet with the approval of the public. He said that if the hospital gets the necessary funds it would have adequate equipment for efficient service; it would give to babies and mothers the necessary medical attention and the institution would be permanent. He said all the tests required of an institution making an appeal to the public for funds were met by the hospital.

INCOME TAX RUSH LARGER THIS YEAR

More Persons File Return for the First Instalment Than on Same Day in 1927.

The Federal income tax rush was in progress yesterday at the Custom House, according to Frank T. Bowers, Collector of Internal Revenue for the Second District of New York. The number of taxpayers filing their returns for the first instalment, which falls due tomorrow and must be paid before midnight to avoid the prescribed penalties, was larger than on the corresponding day last year, Mr. Bowers said.

"I believe that is due to the fact that taxpayers are growing more familiar with the process of filing their returns," said Mr. Bowers. "That is indicated by the smaller number of taxpayers who each year call upon our staff for assistance in making out their returns."

The first instalment returns by mail began to arrive in quantity yesterday, and by the end of the day Mr. Bowers had counted fifteen pouches of mail in the corridors of the income tax bureau. Clerks went to work, opening and assorting the mail, and were prepared to handle a much larger volume of mail today and tomorrow.

The offices of the collector will be open from 9 A. M. to 5 P. M. today and from 9 A. M. to midnight tomorrow. Taxpayers making their returns by mail must have their returns in the mails in time to be postmarked before tomorrow at midnight. The Collector said he would grant extensions of thirty days or longer to taxpayers making requests for extensions for legitimate reasons before Thursday midnight, either in person or by mail.

3 INDICTED IN MINE KILLING.

Hapgood Leads Defense for Trio Held for Shooting Union Official.

WILKES-BARRE, Pa., March 13 (AP).—An indictment charging murder was returned today against Sam Bonita, Adam Moleski and Sam Mendola, members of the United Mine Workers in the Pittston field. They must stand trial at the next term of court for the slaying of Frank Agaty, a union organizer, who was shot last month in the local offices of the union.

Agaty's killing was one of the tragedies of the feud that raged for several weeks between opposing miners' factions.

Bonita is declared to have done the actual shooting, but a defense committee organized here under the direction of Powers Hapgood of New York will attempt to show that the shooting was done in self-defense.

DONATES LAND FOR PARK.

Lyons Family Gives $100,000 Tract to Port Chester.

Special to The New York Times.

WHITE PLAINS, N. Y., March 13.—Surrogate George A. Slater, of Westchester County, announced today that as Chairman of the Park Commission of Port Chester, he had received a gift of five acres of land, worth $100,000 for the village park at Port Chester, from Mrs. John Lyon, John M. Lyon, her son, and two daughters, in memory of the late John Lyon.

The land is located on the South side of Putnam Avenue, adjoining the present village park, so that it greatly enlarges it. The tract will be called "John Lyon Park."

THE John Wanamaker STORE

Broadway to Fourth Ave. 9th to 10th Streets
Store Hours 9 to 5
Formerly A. T. Stewart
GENERAL TELEPHONE CALLS STUyvesant 4700
PERSONAL SERVICE CALLS GRAmercy 6200

Your Income Tax
A representative of the Bureau of Internal Revenue will be available to help you with your income tax up to March 15th at the Wanamaker Store.
He may be consulted daily from 9:30 to 1 and from 2 to 4:30 —Personal Service Center, first floor, old building.

A PROMISE

On the capstone of the Wanamaker Building put in place on June 11, 1910, by John Wanamaker, to mark the completion of the structure, begun, April 26th 1904, are these words:—

"LET THOSE WHO FOLLOW ME CONTINUE TO BUILD WITH THE PLUMB OF HONOR, THE LEVEL OF TRUTH AND THE SQUARE OF INTEGRITY, EDUCATION, COURTESY AND MUTUALITY"
John Wanamaker

The above inscription was written by the Founder —adhered to by his son, Rodman Wanamaker, and will continue to be the guiding precept of the Wanamaker business under the management and control of those long in cooperation with the Founder and his Son.

Today Is Children's Day on the Thoroughfare

Girls' Printed Frocks $1.95

For the $2.95 Grade
Printed cottonk in a variety of sprightly little patterns...new and attractive styles...the smaller sizes with bloomers. Sizes 6 to 14.

Boys' Sweaters, $2.95

The $4.95 to $5.50 Grades
All-wool...slip-overs...in colors boys like. Sizes 26 to 34.

Little Girls' Frocks, $1.95

For the $2.95 Grade
Tiny checked and flower sprigged cottons...(all with bloomers)...with adorable details. Sizes 2 to 6.

Little Boys' Suits, $1.95

For the $2.95 Grade
Smock and Oliver Twist suits...chambray and striped percale. Sizes 2 to 4.

Children's Socks 25c pr.

For the 50c Grade
Rayon-and-cotton...with turn-over cuff tops...pink, blue, white, Russia calf, gray, yellow, champagne, airedale, peach, white. Sizes 5 to 8½.

Children's Sweaters $1.95

For the $2.95 Grade
Soft worsted slip-overs...four models...pink, blues, green, gold, beige heather mixtures, white. Sizes 2 to 6.

WANAMAKER'S—Street floor, old building

New! "Meet Your Friend"

Branch of Personal Service

"Soon as I know when and where I can meet you I'll call Wanamaker's and leave a message for you"...It's very simple.

Telephone Gramercy 6200 or Stuyvesant 4700...

give your message to the Personal Service Operator and it will be relayed exactly to your friend when she calls and asks for it.... The lounge in the Personal Service Centre, first floor, old building, is an easily accessible and pleasant meeting place and you are invited to avail yourself of its many conveniences.

First floor, old building

Inspiration!

IN EVERY CORNER OF THE HOUSE THAT KNOWS THE CHARM OF COLOR

The Drapery Salon invites you to view the many beautiful new fabrics that are destined to transform the interiors of town and country houses into bright, bewitching places of light and loveliness...quaint moods of yesterday and the striking dynamics of tomorrow in materials of fascinating color and texture.

Drapery and Upholstery fabrics from England, France, Italy, Spain, Sweden, Belgium, Persia and India and from the most important houses in America.

At your request a representative will call to talk over your plans and take any necessary measurements...the service is without charge.

Third gallery, new building

35c. Irish Linen

Handkerchiefs Flutter Down

6 for $1.10

FOR WOMEN...Smart tailored types...soft, fine quality!...not too sheer...with 1/8, 1/4, 1/2, 3/4 or 1 inch hemstitched hems.

FOR MEN...Wh te linen of a slightly heavier quality...the simple types a man likes best ...with 1/4 or 1/2 inch hemstitched hems.

Street floor, old building

A Great New Shipment of

Numdah Rugs *from* Kashmir

$15
4 BY 6 FEET

In Arrestingly Lovely and Unusual Designs

THE artist-craftsmen who embroider these delightful rugs have centuries of rich tradition to draw upon for ever-varying, ever more enchantingly decorative treatments, and such color effects as one finds nowhere else. Every shipment brings designs wholly unfamiliar to us, each lovelier than the last.

Peacocks and Birds of Paradise

In this new collection is a strikingly beautiful date palm and bird of Paradise design in soft yellows and olive greens on a ground of subdued Indian red....A cool gray with gay pheasants in turquoise blue and rose....Two great peacocks spread their tails on a black background....A soft mauve will be patterned with little quaint birds and flowers in muted brown and rose....And an enchanting tree of life is animated by birds, butterflies, little whimsical squirrels and deer, frolicking in its flowering branches and at its feet.

These rugs are a joy for country houses, and are especially happy from the decorative standpoint in English cottage, Early American and French peasant interiors. There are white ones too, pastel-patterned, for boudoir or bath room.

Thoroughfare, Old Building—Second Gallery, New Building

1346 Automobile Seat Covers

For 1925—1926—1927 5-Passenger Sedans, Coaches and Coupes

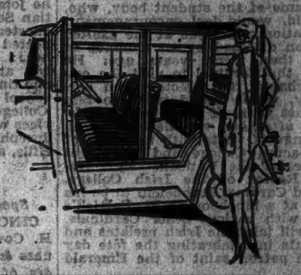
from one-third less to more than one-half less!

$6.75 *For $10.50 to $18.50 grades if your car is*
AJAX, BUICK, CADILLAC, CHANDLER, CHRYSLER, CLEVELAND, DODGE, HUDSON, HUPMOBILE, ESSEX, NASH, OLDSMOBILE, PONTIAC, REO, WILLYS KNIGHT

$4.75 *For $7.50 to $10 grades if your car is*
CHEVROLET, OVERLAND, FORD, STAR, MAXWELL, OAKLAND

$2.50 *For $5 to $6 grades if your car is a*
FORD OR CHEVROLET COUPE

Nationally known and nationally approved seat covers ...each year we take the manufacturer's surplus stock which he does not wish to carry over...for 1925, 1926, 1927 cars and some few for 1924 models...four patterns but not every size in every model... representatives from the factory will help you choose the correct type and will show how they go on in a few minutes and come off in less.



Personal Service will fill mail orders— give make, model and year, passenger capacity and type, stating if two or four doors.

Don't Lose Any Time in Ordering!
WANAMAKER'S—First gallery, new building

BEGINNING TODAY—8:30 TO 5

The Best Downstairs Style Offering in Our History

20,116 prs. Women's $5 to $8.50 Spring Fashion Pumps and Oxfords

Including 2,000 prs. $6.50 to $10 Samples

$3.90 pr.

Sizes 2½ to 9—AAAA to E

Never before have we been able to offer such outstanding styles in such complete size ranges...it may never be possible again...in fact, present conditions in the shoe markets—scarcity of stocks on hand and rising leather prices—discourage even hopes of equal finds.

More than 70 styles in all! Every type of fashion pump and oxford in demand today. Almost all leathers: Tan and brown kidskins. Alligator calf. Parchment kidskin and calfskin. Beige kidskin and calfskin. Patent leathers. Black suede and black satin.

Splendid samples—size 4B—among them 300 pairs in white. Extraordinary choice in narrow widths. And 900 pairs of Dr. Campbell's pumps!

WANAMAKER'S—Downstairs, new building

FOR MEN

SPRING TOPCOATS $38

The $50 and $55 Grades

Imported and domestic fabrics...made in America to our rigid requirements...grays, browns, tans, heathers...with a sprinkling of plain blues...plenty of sizes from 34 to 46.

BROADWAY SIDE

TWO-TROUSERS SUITS $29.50

Unusual Special Purchase

The new patterns...the smart fabrics...the correct models...for men and young men ...single or double breasted jackets...wide range of colors in sizes 34 to 46 for all men.

AVENUE SIDE

HAND-MADE NECKTIES $1.35

The $2 and $3 Grades—Imported

Hand-made and wool-lined...their fine materials will wear and keep fresh a long time ...wide range of colors and patterns for Spring and Summer...at economies!

2400 SPRING HATS $3.85

New Shapes and Colors

The new high crowns and narrow brim...bound, snap or welt brims...the right colors ...the right linings...decidedly right price!

Union Suits The $1.75 to $3 Grades — $1.15

Fine quality combed yarns...broadcloth ...soisette...madras, some with colored stripe...sizes 36 to 46...the last lot at this price went out in a jiffy.

Boys' Shoes Our $7 Grade — $3.65

All sizes 13 to 6...all widths B to D ...high shoes...oxfords...broqued or plain ...full weight welted and stitched soles ...NOT EVERY SIZE IN EVERY MODEL.

WANAMAKER'S—Street floor, new building

WALKER APPEALS FOR SUBWAY PEACE

Issues Plea to I. R. T. Directors and Owners to Prevent a Walkout.

ADMITS HE LACKS POWER

Urges Common Sense in Hope of Settling Dispute for All Time.

UNION ASKED TO HELP

Mayor Confers Six Hours With State Board Members, Who May Investigate.

Mayor Walker issued an appeal last night to the directors and owners of the Interborough Rapid Transit Company, and to the members of both the Interborough Brotherhood and the Amalgamated Association of Street and Electric Railway Employes to prevent a strike at this or any other time on the Interborough lines.

The Mayor's statement, although ostensibly directed against a possible walk-out, was really understood to be his way of stepping out of the strike situation. Actually, Mayor Walker believes all danger of a strike has passed, the Amalgamated leaders being unwilling to risk a test of strength against the company at this time. The Mayor does feel, however, that the Interborough's policy of restricting employment to members of its own labor organization, with the constant threat of revolt which follows from such a system of compulsion, is indefensible from the viewpoint of the general public.

Worked on Problem All Day.

His statement was issued at 10:15 o'clock last night, after he had spent the whole day wrestling with the problem put up to him in the letter addressed to him by twenty-eight of the men dropped by the company for membership in the Amalgamated. From 2 o'clock yesterday afternoon until 8 o'clock last evening he was in conference with the members of the Transit Commission.

The six-hour session with the Transit Commission apparently provided nothing toward a solution. Commissioners Charles C. Lockwood and Leon G. Godley, the two members of the commission who were in the city, went over the situation with the Mayor, but it was said with unmistakable emphasis at City Hall later that the statement was the Mayor's own and not the result of collaboration.

The Mayor sought to have the Transit Commission conduct an investigation of the Interborough's policy toward its employes on the ground that public safety and convenience is involved in the operation of trains by men hired to be strike-breakers in the event the Amalgamated employes struck and now retained to replace the union workers who are being discharged.

The commissioners are understood to have turned down the Mayor's suggestion, however, so that he was forced to resort to a public statement of the situation as he has found it, in the hope that public opinion can force the change in the company's policy which he has been unable to effect.

The two transit commissioners were said to havze expressed a willingness to take up the whole question, but they were of the opinion that under the law they have no power to do anything. While they may direct that the Interborough give safe and adequate service, they have no authority to say whom the company shall employ.

The commission may conduct some sort of investigation on its own motion, it was hinted, but such an inquiry would be merely to add publicity to the contentions set forth by the Mayor in his statement. In addition to the Mayor's request to them yesterday, it is also likely that the Board of Estimate, at its meeting tomorrow will adopt a resolution pointing out that there has been a strike threatened and that the city under the law is powerless to prevent a walkout and asking the commission to act. This resolution would likewise be for the record only, so that no responsibility might attach to the city in the event of a strike in the future.

Mayor Issues Appeal.

The Mayor's appeal read as follows:

City of New York.
Office of the Mayor.
March 13, 1928.

To the Interborough Rapid Transit Company,
The Interborough Brotherhood,
The Amalgamated Association of Street and Electric Railway Employes of America.

For more than two weeks I have been conferring with the Interborough Rapid Transit Company, the Interborough Brotherhood, and the Amalgamated Association of Street and Electric Railway Employes of America to prevent a threatened strike, and I am convinced that the time has come to make a public appeal to these three organizations.

The mediation exercised by the Mayor was sufficient to prevent a tie-up of the subways in July, 1927. For reasons unknown to me the same influence has not been so acceptable or agreeable to the parties in February and March of 1928. In 1927 the strike was threatened because the Interborough discharged thirteen employes for membership in the Amalgamated. The thirteen men were reinstated upon the request of the Mayor under conditions which since have been subject to contradictory interpretation, but the strike of 1927 was averted, none the less.

Attitude of Neutrality.

In all the conferences the Mayor took and held to a position of absolute and positive neutrality, but he believed it to be his duty and a right to intervene when the convenience and safety of the people of this city were threatened.

In Mr. Hedley's statement of March 12 the right of the Mayor to intervene has apparently been challenged. In this statement to the newspapers Mr. Hedley says:

"If this company has not acted within its legal rights, the astute lawyers who are advising those agitators know that the courts are open to them and that neither the Mayor of the city nor any other than a judicial officer has any jurisdiction in the matter."

Even more direct was Mr. Hedley's challenge of the right of the Mayor to intervene in a letter dated March 6, which contained the following:

"We must respectfully decline to permit any further supervision of our relations with our employes by outside parties."

Of course the Mayor is compelled to admit that nothing in the dual subway contracts nor in existing law gives him the legal authority to prevent a strike. If he had that authority he would not be making this public appeal to prevent one. I am not unmindful of the fact that the dual subway contracts limited the advantage of the city to a five-cent fare and the right under certain conditions to recapture the property, and gave to the Interborough absolute and autocratic control, notwithstanding the fact that the city provided $170,000,000 of the people's money to build the Interborough transit routes.

The fact that the dual subway contracts and the jurisdiction which the city enjoys, limited to its right to provide money and to build subways and nothing further, almost justifies Mr. Hedley's calling the people of the City of New York "outside parties." Nevertheless, these contracts do impose upon the Interborough the obligation to give safe and convenient service to the public, and that is the part of the contract the Mayor is endeavoring to enforce. He considered that he owed a duty to the people which he did his utmost to discharge, and now feels further compelled to say to the people that he has seen nothing on either side of the controversy that would justify the inconvenience and hardship that would inevitably result from a strike.

Public Comes First, He Says.

The members of the Amalgamated demand the right to organize and choose their own unions. With that as a principle I have no quarrel. There are members of every organized union employed by the City of New York. To that the city makes no objection any more than it inquires into the fraternal organizations in which its employes hold membership. But no matter what associations or affiliations a city employe has, his first and most sacred allegiance must be is duty to the city itself. That transcends in importance every other kind of membership and we expect the same consideration for the public by and from the employes of our rapid transit railroads.

On the other side, the Interborough Company denies that its employes have any right to work for that company if they belong to the Amalgamated Association. Mr. Hedley in his letter to the Mayor dated Feb. 29 characterizes the controversy as an "economic struggle for supremacy," and compels every employe to join the Brotherhood. That is going too far. No one has a right to set up an oligarchy that might arbitrarily paralyze the most vital necessity in our everyday life. Can any such catastrophe be called a victory? Is it possible for 10,000 men to call any advantage a victory which leaves millions of people helpless? What victory is worthy of the name that involves additions to the lists of unemployed and the interruption of the business that must be done day in and day out in our city?

Again I am directing myself to the Amalgamated. What can your victory be that would leave thousands of your fellow citizens and fellow workers standing idle on the sidewalks, deprived of the necessary means of getting to their work?

Appeals to Directors.

I have appealed to the representatives of the Interborough Rapid Transit Company, the Interborough Brotherhood and the Amalgamated Association without that degree of success that is sufficiently reassuring to the people, so that now I am compelled to appeal in this public way to the directors, the bond holders and the stockholders of the Interborough Rapid Transit Company, as well as to all the organized workers resident of this city, to make a public demand that henceforth common sense, consideration and tolerance actuate all parties to this indefensible dispute. And not only for this year, but for the years to come. Have I not the right to insist that the people be comforted with the knowledge that no matter what else happens the subways will run in safety for the service of the people whose money built them?

JAMES J. WALKER, Mayor.

TO OFFER TRANSIT BILL.

Democrats to Introduce Control Board Measure Today.

Special to The New York Times.

ALBANY, N. Y., March 13.—The Transit Commission's unification bill, providing for the creation of a Board of Control, drafted by Samuel Untermyer, will be introduced in both the Senate and Assembly tomorrow, with little or no prospect of its passage, however. The long quest for Republican sponsorship of the measure has been abandoned and it will appear with the names of Senator Bernard Downing and Assemblyman Maurice Bloch, the two legislative leaders of the Democratic minority, as introducers.

Not unless a request comes from Mayor Walker that the bill be passed will it receive favorable action and up to the present time no such word has reached the Republican leaders.

Assemblyman Bloch, when he announced that he would sponsor the Untermyer bill in the Assembly and Senator Downing in the upper house, was asked whether the Mayor had given his approval to its introduction and answered in the affirmative.

"The Mayor, then, has changed his mind?" Mr. Bloch was asked.

"Wise men sometimes do change their minds," was his reply.

Stampeding Elephants Clear Streets of Berlin Suburb

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 13.—The suburb of Babelsberg was thrown into a panic this morning by a herd of elephants which stampeded while going from a railroad station to a film studio.

Pedestrians near the station fled in terror and the streets became deserted instantly. Trumpeting loudly, the elephants tore into a near-by grove of birch trees and started to uproot the trees. They did a large amount of damage before their keepers managed to recapture them several hours later.

ECONOMIST SAYS I. R. T. EARNS 18%

John Bauer Reports This Return on the Capital Stock on Par Basis.

33% ON AMOUNT PAID IN

In Fare Suit Affidavit He Lays Road's Troubles Largely to Elevated Lease.

Affidavits by George P. Nicholson, corporation counsel, and by John Bauer, economist and financial analyst, were filed late yesterday in the United States District Court by the city in opposition to the Interborough Rapid Transit Company's suit for an injunction restraining the city and the Transit Commission from interfering with the collection of a seven-cent fare and from requiring certain expenditures for station improvements and new cars.

Mr. Bauer holds the degree of Ph. D. in economics and finance from Yale University, was for years Assistant Professor of Economics at Cornell and is author of a book, "Effective Regulation of Public Utilities." He set forth alleged facts and figures to support his conclusion that the Interborough was actually earning enough money to pay 18 per cent. dividends on its capital stock taken at par value, or 33 per cent. on the actual amount which was paid in cash for such stock.

After reviewing the affidavit of Henry T. Berry, Controller of the Interborough, submitted for the consideration of the coming Statutory Court on Monday, Mr. Bauer proceeded:

"The apparently inadequate rate of return is due entirely to the excessive base represented by the various valuations employed in the computations. Each lease upon which the return is computed as a percentage is grossly excessive. Moreover, the valuation and rate of return are so combined and presented as not to bring out the facts as to the real profitableness of the return realized by the company. The company has actually earned high and excessive returns upon its own property and investment for the two years under consideration in the Berry affidavit (1926 and 1927)."

Although the Interborough, in its affidavits, lists the subway lines at a valuation, for the fiscal year ended on June 30, 1926, at $636,210,335, and for the year ended June 30, 1927, at $689,920,610, Mr. Bauer set forth that the actual investment of the Interborough, under all three subway contracts with the city, amounted to but $150,000,000.

"For the year ended June 30, 1926," his affidavit sets forth, "the Interborough realized from subway operation a net surplus of $6,569,573.03 after the payment of all operating expenses, taxes, interest and other fixed charges, including the rentals of $2,655,188.26 to the city under contracts 1 and 2. The surplus is the amount available for the payment of dividends upon the capital stock of the company so far as subway operations is concerned. The amount of capital stock outstanding is $35,000,000, for which $19,000,000 was paid in cash to the company. The subway earnings alone, therefore, under contract No. 3, permit dividend payments of over 18 per cent. on the par value of stock and about 34 per cent. on the amount of cash paid for the stock. For the year ended June 30, 1927, the net surplus realized was $6,380,017.34.

Decrease Laid to Strike.

"The slight decrease was due to the strike, which cost approximately $2,000,000, of which $987,876.37 was outlay and the balance represents loss of business.

Mr. Bauer said that the Interborough's financial difficulties were largely due to the long-term lease of the Manhattan elevated lines which, in his opinion, was entered into without proper regard for future possibilities as to traffic. The Manhattan lines stations, cars and other equipment were inadequate for present needs, he said, as a result of which traffic was becoming lighter and lighter, while that of the subways was becoming more and more congested. The Manhattan lease, to run for 999 years, provided originally for the payment of 7 per cent. annually to stockholders. In 1923 it was modified with holders of 94 per cent. of its stock so that 6 per cent. is annually payable to them, "only if and as earned by the Interborough."

Criticizes Big Dividends.

Another big factor in the present Interborough situation, Mr. Bauer deposed, was a "riot" of dividend paying beginning in 1912, when stockholders of the Interborough received 16 per cent. on the par value of their holdings. In 1913 the dividend was 12 per cent., in 1914, 15 per cent., in 1915, 1916 and 1917 it was 20 per cent. per annum, and in 1918 17½ per cent., was the stockholders emolument. In 1919 only 5 per cent. was paid and since that year stockholders have received no dividends. In this connection Mr. Bauer termed excessive payments "an evidence of indiscretion."

The treasury of the Interborough was by means of them, he averred, stripped of funds which should have been laid aside for replacements and other necessary prospective expenses.

Mr. Bauer said that although the Interborough was today obliged to pay much higher salaries and wage than formerly, labor-saving devices have "cut deep" into the proportionate number of men needed as employes. As to the much-talked-of increase in the cost of coal, Mr. Bauer admitted that it existed, on a per ton basis, but said that improvements in electrical apparatus made it possible now for the Interborough to generate a kilowatt-hour of electricity with one and one-half pounds of coal, whereas formerly six pounds were required for the same service.

Mr. Nicholson's affidavit, which with Bauer's, will be placed before the Statutory Court tomorrow for its consideration, reasserts the city's claim to inviolable contractual rights under contract No. 2, which contained a provision for the charging of not more than a five-cent fare for each one-way trip on the Interborough lines.

Grasslands Hospital Is Cleared.

Special to The New York Times.

WHITE PLAINS, N. Y., March 13.—Grasslands Hospital medical authorities were completely exonerated today of any negligence or incompetence in connection with the double cross infection of Donald Paul Grace, 6-year-old White Plains boy. Chairman Charles D. Millard announced this decision was speedily reached in executive session of the Public Welfare Committee of the Board of Supervisors following public hearing on the complaints filed with the board by the boy's father, Cecil G. Grace, of 407 Main Street.

Stowaways Back After Escape to Paris; Also Did Rome; Tried in Vain to See Pope

Charles Call, 28 years old, of 337 Ninety-first Street, Bay Ridge, and his friend, Clarence Carlson, 30, of 7,502 Seventh Avenue, Brooklyn, returned yesterday from a visit to Europe, which wasn't expecting them, on a Cunarder which had not planned to carry them.

The tour was impromptu. It began on Feb. 4, when the Ausonia was sailing at noon. The Ausonia didn't know it, but both youths were on board. The most excitement of the voyage happened when the two, locked in a cabin for safe-keeping at Cherbourg, managed to slip away to shore. The high points of the tour were Paris and Rome, the biggest disappointment not to see the Pope, and the anti-climax the fact the youths had to borrow their return fares from the American Consul at Cherbourg.

Under certain conditions Call and Carlson would not have had to borrow the money. Their parents sent them enough, in Paris, for the home voyage. But if the youths had spent it to come home, they couldn't have got to Rome, and the Eternal City seemed more important to see just then that the Statue of Liberty.

So now the Brooklyn wanderers, it is reported, face the obligation of not only repaying the American Consul but their parents also. To that the young men will dedicate their time for an indefinite period.

Call and Carlson acted on impulse. On board the Ausonia, they dared one another to hide in a lifeboat, and did so. While the sun shone it was pleasant, but with nightfall they surrendered. They had the run of the ship until Cherbourg. Escaping there they made for Paris, and thence journeyed to Rome, where they were disappointed not to have an audience with the Pope, since both are Roman Catholics.

Call is a graduate of Erasmus High School and Carlson goes to Technical High School, Brooklyn.

WALKER DEMANDS QUEENS ENGINEER

But Connolly Says He Is Unable to Force Return of Seeley for Sewer Inquiry.

ABSENT WITHOUT LEAVE

Shearn Plans to Get Testimony of Phillips at Miami—Another "Robbery" Is Reported.

Mayor Walker asked Borough President Connolly of Queens yesterday to order Frederick B. Seeley, design engineer in the Queens Sewer Bureau, to return to New York for questioning by Commissioner Shearn in Governor Smith's investigation of the Queens charges.

Seeley, who left the State last week and is believed to be in Florida, is wanted by Commissioner Shearn to explain the enormous increases in the actual cost of Queens sewers over the estimates prepared by Seeley and submitted to the Board of Estimate for that body's approval.

Commissioner Shearn asked the Mayor to force Seeley to testify or to discharge him. The Mayor promised to do what he could, but when he telephoned to the Borough President, Mr. Connolly said he was unable to get Seeley back.

Connolly Also Has Charges.

"We have charges against him ourselves," Connolly told the Mayor, "but we do not want to be in the position of discharging him while he is out of the jurisdiction."

Commissioner Shearn told the Mayor that he regarded Seeley's absence as "disgraceful and having a sinister aspect."

James Mullaney, private secretary to Borough President Connolly, was a witness before Commissioner Shearn yesterday. He testified that Seeley was absent without leave.

News from Miami, Fla., that Phillips was in a hospital and about to undergo an abdominal operation caused Commissioner Shearn to announce that he was prepared to send a commission to Miami to take testimony from the alleged head of the Queens sewer ring if Phillips was unable to come to New York for the public inquiry.

Another "robbery" was reported yesterday. Patrolman William Quinn of the Hunters Point Station testified before Commissioner Shearn that he found the door of Phillips's office at 42 Jackson Avenue, Long Island City, open at 1:15 A. M. on the night of Feb. 5, but that he found no sign that anything had been taken.

Other High Costs Investigated.

Commissioner Shearn examined twenty-four witnesses yesterday, a record number since the inquiry began. He inquired yesterday into the cost of sewage incinerators and highway pavings, which like in sewer construction has been greater than in other boroughs.

The witnesses yesterday included Joseph Phillips, brother of John M. and Marino Paino partners in the Kew Contracting Company; William Bishop, engineer in the Sewer Bureau; August Kupka, Deputy Commissioner of Public Works; Andrew J. Caplis, Deputy Tax Commissioner; Fred R. Curran, John M. Phillips's secretary; Joseph H. De Bragga, Republican County leader; Thomas Caldicott, agent of the National Surety Company; Peter B. Campbell and George Frens, lieutenants of Phillips, and Michael J. Shugrue, Commissioner of Public Works.

Regarding the request of Governor Smith that the city appropriate $100,000 to pay the bills incurred by the Queens investigation, the Mayor said last night that he assumed the bills would be sent to the Board of Estimate and that the matter would come up tomorrow. Some members of the Board of Estimate fear the board would be held personally responsible for the money if it appropriated money to pay the $62,000 indebtedness incurred by the Scudder investigation, which was held illegal. The Scudder indebtedness is included in the $100,000.

New Rules for Washing Dishes.

The Health Board amended the Sanitary Code yesterday, requiring the sterilization of eating utensils used in restaurants, hotels and all places where food or drink is served, to be first washed in hot water containing soap, soda or a suitable washing powder. This is to be followed by immersion in boiling water having a temperature of 212 degrees, for not less than one minute, or in water that has a temperature of 180 degrees for not less than two minutes, or by sterilizing the dishes by means of live steam.

The Advertising Department of The New York Times regrets the necessity for the omission of 5 columns of advertisements from today's issue.

Advertisements must be received before 6 P. M. on day preceding publication, except Real Estate, Steamships, Resorts and Business Page display advertisements, which must be received before 3 P. M.

ACCUSES FIREMEN OF PERJURY IN SUIT

Justice Tompkins Condemns Three Who Sought Damages for Crash Here.

ASKS GRAND JURY INQUIRY

White Plains Jury Quickly Decides for Bakery, Holding Its Horse Did Not Cause Accident.

Special to The New York Times.

WHITE PLAINS, N. Y., March 13.—Supreme Court Justice Tompkins accused two New York City firemen and a retired fire lieutenant of "deliberate and rank perjury" today following the trial of a damage suit brought by the firemen. He ordered a transcript of the testimony submitted to the office of District Attorney Rowland for investigation by the Westchester County Grand Jury.

The firemen, George P. Hemme and Walter P. Holland, attached to Engine Company 23, at 604 East Eleventh Street, Manhattan, sued the Walter Cruller Bakery of 507 East Houston Street, New York City, for damages of $15,000 each for injuries received when a fire truck was in a crash in East Eleventh Street, in January, 1923, the crash allegedly being caused by a horse and wagon of the defendant company.

After deliberating three minutes this morning, the jury returned a verdict for the defendant company. Thereupon Justice Tompkins denounced the plaintiffs and their witness, Terrence McCaffery, now an employe of the New York Edison Company and formerly a Fire Lieutenant.

Hemme, driver of the truck, testified that while returning from a fire at 4 o'clock in the morning a horse and wagon of the defendant company left unattended at the curb started to bolt toward the fire truck, and that to avoid a collision he was forced to swing to one side, the truck crashing into the front of a church. The other plaintiffs corroborated this, all saying that they had been hurt by being thrown from the apparatus.

The defense introduced the minutes of hearings held before Magistrates Cobb and House in New York City, when Morris Bondel, one of the owners of the bakery and driver of the wagon was cleared on charges of reckless driving.

Witnesses for Bondel testified that he had been in the wagon and that the crash was caused by the truck hitting an obstruction in the street, wrenching the wheel from Hemme's hand.

As the jury retired Justice Tompkins ordered Hemme, Holland and McCaffery to remain in the court room until its return. When the verdict was given he remarked:

"This is the most deliberate and rank perjury ever encountered in this court. There has been too much perjury in the courts, and the Court's action in this case will teach the people who perpetrate it a lesson they will remember."

He then ordered the transcript submitted to the District Attorney.

FAVORS WOMEN IN POLITICS.

Howard Dodd Urges Them to Seek Public Office.

Two hundred women members of the Society for Political Study were urged not to relax their vigilance, now that women have the vote and are gaining political influence, but to work all the harder for better childhood and motherhood and improved school conditions by Howard Dodd, Register of Essex County, N. J., at their forty-second annual luncheon at the Hotel Astor yesterday.

"I'd like to see more women in the legislative halls," said Mr. Dodd, "and on the school boards where they belong. As for women in public office, I have yet to find a more efficient public official than Miss Annie Mathews, right here in New York City."

Other speakers included Mrs. Belle de Rivera, Mrs. William H. Purdy, Mrs. Frank J. Shuler, Mrs. Harry Lilly, Mrs. William Dick Sporborg, Miss Helen Varick Boswell and Mme. Katherine von Klenner. Mrs. Louis Martin, President of the society, presided.

ARRESTED AT DURANT PLANT

Man Is Accused of Giving Red Pamphlets to Unemployed.

Special to The New York Times.

ELIZABETH, N. J., March 13.—A large bundle of alleged communistic circulars bearing the name of the Central Executive Committee of the Workers (Communist) Party was seized and one man was arrested at the gate of the Durant automobile plant here today.

The man said he was a union painter out of work and described himself as Konstantine Morris of 44 Pennington Street, Newark. He said he had been engaged by the party in Newark to distribute the circulars here. He was released when he promised to discontinue distributing the pamphlets.

Morris was arrested on complaints of guards at the Durant plant, who told the police that he had caused disorder among about 300 men who were at the gate seeking employment.

LEGISLATURE VOTES TO QUIT MARCH 22

Senate Speeds Up Legislation as Houses Agree on Date for Final Adjournment.

PASSES FOUR BANK BILLS

Smith's Water Power Proposal Defeated—Assembly Also Buries Five of Governor's Measures.

Special to The New York Times.

ALBANY, March 13.—The Legislature today definitely fixed the date of final adjournment as March 22, at noon. After a consultation of Republican Senators, the Finance Committee reported the Assembly adjournment resolution in the amended form, and it was adopted without discussion. Sent to the Lower House, the resolution was concurred in, although the Assembly had originally set next Friday for the ending of the session.

In addition to its action for terminating the session, the Senate took a long stride in legislation, reporting the supplemental appropriation bill, passing the savings bank investment bills and two home rule and two crime commission measures, and defeating Governor Smith's measure creating a water power authority. The Assembly Republicans buried five more of the Governor's bills after a parade of them by the minority leader.

The supplemental appropriation bill offered by the Republican finance chief calls for $1,439,305, an increase of $207,195 over the Governor's recommendation of a week ago. Some of the additional items were said to have come later from the Governor and others out of last-minute needs.

The supplemental appropriation bill contains none of the items for Long Island parks, or for the Education, Executive and Agriculture Departments which were stricken by the Republicans from the main executive budget and which since then have been demanded consistently by the Governor. It makes one small concession to the New York City Bureau of After-Care Service in the Workmen's Compensation Division of the Labor Department. It grants $8,400 for four investigators and a stenographer, without whom the Governor said the bureau would be crippled.

Oil Scandal Bobs Up in Debate.

National questions, including the oil scandal, were precipitated into the debate on water-power development, which was started by a motion by Minority Leader Downing to discharge the Finance Committee from consideration of the bill creating an authority to administer public development.

"The naming of a water-power authority is not socialism," Senator Downing said. "It is the sane, practical, businesslike method of controlling the State's resources. The alternative, a lease to a private corporation, is unthinkable. This is becoming a national problem. Its relief is seen in Boulder Dam and Muscle Shoals, where the power corporations are seeking to control these resources.

"The Republicans have a plan to declare our water resources forever inalienable, but to allow a lease. See the example in Tea Pot Dome, where no one proposed to take the people's title and give it to Harry F. Sinclair. It was simply a lease, but the terms and methods of the lease led to a national scandal. Edward L. Doheny was not given a title to the nation's oil. His, too, was just a lease. When the old State Water Power Commission, just before it expired in 1926, attempted to allow a last-minute grab, it was just a lease, but one which left the public holding the bag."

Senator Knight responded with an offer to send again to the Governor his bill of last year, creating a committee to study the rival development plans.

Bills Beaten in Assembly.

The party vote which prevailed in the Senate on water power brought defeat likewise in the Assembly on all motions to discharge the Rules Committee from Democratic bills. Four were labor measures: one banning an injunction in a labor dispute without a hearing; another creating a minimum wage board; a third making the declaration that labor is not a commodity and the last eliminating the qualifications now attached to the so-called forty-eight-hour law. The other defeated proposal would set up a council in the conservation department to make fish and game rules, thus obviating legislative action.

The four bank bills widening the legal scope of savings bank investments were passed in the Senate with a varying number of Democratic votes in opposition. Seventeen were counted against the proposal to permit investments in railroad corporation bonds. A smaller number voted against investment in bonds of certain electric, gas and telephone companies and in the bonds and notes of an extended round of cities, counties and school districts. The fourth bill allows the banks to hold ninety-day promissory notes secured by a pledge of legal investment stocks and bonds.

Senator Downing led the fight against the bills, declaring they were an attempt to put the savings banks in competition with commercial banks to the detriment of depositors. Although these bills are expected to be reported out and probably passed in the Assembly, the investment trust regulation bills are now said to be doomed to die in the Rules Committee of that House.

Second Fence Bill Passed.

The second fence bill was passed in the Senate today and now goes to the Governor. It requires dealers in and collectors of merchandise to make reasonable inquiry into whether goods they purchase have been stolen. It completes the Crime Commission program, delayed for two years, against receivers of stolen property.

The Senate also passed the parole bill for a more careful supervision of prisoners. Of two more home rule bills passed, making seven now sent to the Assembly, one would permit a city to enact as a local law any existing legislative provision applicable to the city. The other would subject to a mandatory referendum any local change in the method of electing officials.

Assemblyman Hofstadter, Republican, of New York City, introduced a bill increasing the State's contribution to salaries of the presiding Justices of the Appellate Divisions of the First and Second Department by $3,500 each, which would bring the total salary of each to $25,000.

Word that the four bills to increase the scope of investments legal for savings banks and trust funds in this State had been passed by the Senate was received with satisfaction in banking circles here. The bankers have been solidly back of these bills.

Mr. Rogers Is Taking Notes Under Sunny Sky of Florida

To the Editor of The New York Times:

ST. PETERSBURG, Fla., March 13.—Everybody used to argue over who was the greatest ball player, Sisler or Hornsby. Well, I saw them play against each other here today, nine innings, nothing to nothing. The Braves have a great team and so has Washington.

Everybody in shirtsleeves and straw hats. And I think it's snowing up North.

Your's WILL ROGERS.

ASK ACTION ON BILL TO SPEED UP COURTS

Lawyers Urge Assembly to Pass Fearon-Hofstadter Measure to Ease Congestion.

OPPOSITION HAS ADVANTAGE

Rules Committee Is Likely to Hold Up Proposed Legislation or Report a Substitute.

Special to The New York Times.

ALBANY, March 13.—In an eleventh hour effort to loosen the grip of the Assembly Rules Committee on the Fearon-Hofstadter bill, providing for drastic reorganization of municipal courts in New York City, a delegation of lawyers and Judges, headed by Henry W. Taft, today waited upon the legislative leaders.

The Rules Committee, which until the end of the session will be the arbiter of practically all legislation, may not hold its first meeting until next week. Speaker McGinnies is Chairman of the committee and is credited with having final and decisive say in every move made by that body.

The Senate passed the Fearon-Hofstadter bill several days ago. It went to the Assembly Judiciary Committee and was transferred to the Rules Committee when the latter took over all pending legislation.

The fate of the bill is still doubtful, with the advantages to the opposition, which is widespread and influential.

Advocates of the bill ascribe petty political considerations to the opposition, as the measure would cut off some patronage which apparently is highly prized by Tammany.

In any event, the Democrats centre their opposition on this feature of the bill, while the Republicans are opposed because all classes of clerks were not placed on the competitive list, where a Republican applicant now and then might have a chance of landing a job.

Municipal court justices, while they have not openly opposed the bill, are said to object strongly to it because it would permit their being transferred from one district to another.

Either the Rules Committee will hold up the measure until the final gavel falls, or, in the event that the pressure of public sentiment should become strong, the committee may report out a bill sponsored by the so-called Fay Committee, a creature of the last Legislature which has been investigating calendar congestion in the Second Judicial District.

The Fay Committee bill has for its main object the creation of a new municipal court district in Brooklyn, but aside from that it is a replica of the Fearon-Hofstadter bill.

If the Rules Committee should report this bill out and the Assembly pass it, it is almost certain that it would fail to win the approval of the Senate, in the sharp play of politics that now is going on between the Republican majorities of the houses, even though it should pass the Senate. It is regarded as certain that on account of the gerrymander for a new municipal court district, Governor Smith would withhold his approval from the measure.

The delegation headed by Mr. Taft, included former Judge of the Court of Appeals Samuel Seabury, Supreme Court Justice Jeremiah T. Mahoney, Joseph Force Crater, and Benjamin F. Spellman, Chairman of the County Bar Association Committee on Municipal Courts.

REPAIR PARAMOUNT CLOCK.

Workmen Remove Hands When Lights Burn Out Too Often.

Dean Widner, superintendent of the Paramount Building, asked the indulgence of the public in the Times Square neighborhood yesterday until repairs can be made to electrical circuits in the hands of the giant Paramount clock and the timepiece is put in service again. Numerous telephone calls and even telegrams have been received at the building office from office workers who have missed the clock's services for the past week.

Mr. Widner said that when bulbs on the hands began to burn out by the wholesale and the performance was repeated as fast as new bulbs were installed it was decided to remove the giant hands from all four sides of the clock, which is thirty-two stories above the street. The hands were taken inside the building for a complete overhauling of the electrical circuits feeding the hundreds of lights in each hand.

Workmen of the Seth Thomas Clock Company are doing this now and it is expected that the hands will be replaced in a few days. An effort will also be made to adjust the synchronising mechanism so that the clock will be more accurate.

INDICTED FOR MURDER.

West New York Policeman Accused In Fatal Attack on Man.

The Hudson County Grand Jury returned an indictment of murder yesterday against Emil Von der Linden, West New York policeman, who is accused of beating Robert Alberici, 32 years old, of 218 Nineteenth Street, West New York, over the head with a blackjack following an argument in a saloon at Twenty-fourth Street and Park Avenue, Guttenberg, on the night of Jan. 3.

Alberici died several days later of a fractured skull. Von der Linden, who was off duty at the time of the alleged attack, was suspended from the police force pending the action of the Grand Jury.

No date has been set for the trial.

REPUBLICANS PRESS RENT ACT EXTENSION

Plan to Ignore Housing Board Findings, Letting Tenants Take Chance in Courts.

LAWYERS PREDICT NO LAW

Declare It Will Be Invalid Because Emergency Was Held No Longer Existent.

SMITH INCLINED TO VETO

He Makes It Clear He Will Have to Be "Shown" Before Repudiating Board's Report.

Special to The New York Times.

ALBANY, March 13.—Despite the declaration of the State Housing Commission in its recent report to the Governor and Legislature that a housing emergency no longer exists, and purely for the political effect such action will have, the Republican Assembly will pass legislation to extend operation of the emergency rent laws for another year, Speaker McGinnies of the Assembly is authority for the statement.

Let the tenants take their chances in the courts seems to sum up the attitude of the Assembly leaders. Lawyer members share the opinion that since the housing board's report is the only statement by any fact finding body regarding the housing situation in New York City the courts will be bound to declare the emergency statutes invalid, leaving the way open to the landlords to renew oppressive practices that led to the enactment of the emergency laws.

Republicans Suspect Democrats.

The Republicans undoubtedly have been spurred on through a well founded suspicion that the Democrats in the Assembly were not to be trusted, but would have tried to make political capital had the Republicans determined to act in accordance with recommendations of the Housing Board.

The Housing Commission urged that with the emergency laws no longer effective the Legislature should incorporate as a permanent feature in the law a provision affording a six months' period to tenants refusing to submit to demands for an increase in rent. It was the opinion of Assemblyman Abraham Greenthal, who fathered last year's extension bill, that something of the sort should be done.

Yet, after a conference today between Assemblyman Greenthal and the Speaker, the latter authorized the statement that the Assembly would adopt the easier course, namely, to pass one of the seventeen identical extension bills now before the Legislature, of which the latest made its appearance today, and let the tenants shift for themselves in the courts.

A hearing will be held by the Senate Judiciary Committee tomorrow on the extension bill introduced by Senator John J. Dunnigan of the Bronx. Tenants, it is understood, will appear in force and seek to prove that the Housing Board was wrong in declaring the emergency at an end. On their success in doing so will depend whether Governor Smith will give his sanction to any rent law extension measure that the Legislature may send to him for his approval.

Governor Wants to Be "Shown."

Republican leaders in determining to pass such a bill in the Assembly, possibly may have had some thought in the back of their heads that their action might tend to embarrass the Governor by compelling him to choose between the loss of tenants' votes and repudiation of the Housing Board, whose members he appointed. There is no reason, however, to believe that the Governor would hesitate. He made it clear today that he was in a frame of mind in which he would have to be "shown" before going back on the Housing Board's report.

Assemblyman Cuvillier of New York will introduce a bill tomorrow to provide that, with the emergency rent laws inoperative, a landlord planning to raise rent must give thirty days' notice to the tenant and to the Tenement House Commission, which would investigate to ascertain whether the demand was oppressive.

Should the Tenement House Commission report against the landlord, its certificate would have to be accepted by the courts as presumptive evidence that the demand was unjustified and the tenant would be entitled to remain for a year at the rent he was paying when the demand was made.

Assemblyman Phelps Phelps, New York Republican, today declared that unless a rent extension bill were reported promptly by the Rules Committee, he would take the leadership in a fight to compel action by that body.

"The emergency rent laws must be extended regardless of the views of the State Housing Commission," he said.

DANZIGER ASKS CLEMENCY.

Counsel Urges Help He Has Given in "Bootleg Milk" Trials.

Judge Frank P. Adel in the Queens County Court yesterday reserved decision until Monday on arguments by attorneys for and against the dismissal of an indictment charging Henry M. Danziger of Middle Village with bribery in connection with the bringing of "bootleg milk" into New York City. He is alleged to have paid a bribe of $1,440 to Thomas J. Chrystie, former assistant to the Health Commissioner.

In arguing yesterday for dismissal of the indictment, Attorney A. Goldstein went over the various District Attorneys and other officials to whom Danziger had given aid both before grand juries and investigating committees and trial courts, which resulted in the conviction of several men implicated in the bootleg milk conspiracy. He held that such aid entitled Danziger to more than usual consideration.

Assistant District Attorney Charles Froessel held that clemency was a matter for the sentencing Judge, if and after a conviction is had.

THE PLAY

By J. BROOKS ATKINSON.

"The Three Musketeers."

THE THREE MUSKETEERS, a musical version in two acts and twelve scenes of Alexandre Dumas's novel, adapted by William Anthony McGuire. Music by Rudolf Friml and Clifford Grey. Settings by Joseph Urban; costumes by John Harkrider; ballets and dances arranged by Albertina Rasch; staged by Richard Boleslavsky; produced by Florenz Ziegfeld. At the Lyric Theatre.

Jussac	Robert D. Burns
Comte De La Rochefort	Louis Hector
Innkeeper	Harrison Brockbank
Zoe	Naomi Johnson
Lady De Winter	Vivienne Osborne
Porthos	Dennis Neilson-Terry
Athos	Douglass K. Dumbrille
Aramis	Joseph Macaulay
Constance Bonacieux	Vivienne Segal
Planchet	Lester Allen
D'Artagnan	Dennis King
The Duke of Buckingham	John Clarke
Anne	Yvonne D'Arle
M. De Treville	John Kline
Cardinal Richelieu	Reginald Owen
Louis XIII	Clarence Derwent
Brother Jerome	William Kershaw
Premiere Danseuse	Harriet Hoctor
Aubergiste	Catherine Hayes
The Bo'sun	Richard Thornton
Patrick	Raymond O'Brien

Most of the world's romances and a good part of its beauty and color seem now to be concentrated upon Mr. Ziegfeld's musical version of "The Three Musketeers," which went on magnificently at the Lyric last evening. Blood-chilling, blood-heating romance, it swashbuckles with the same robust spirit of the famous novel—a matchless achievement in design and expression. For here Alexandre Dumas's cloak-and-sword extravaganza has been capitally translated into music, ballet and scenery and the high adventure of bold spirits foresworn to drinking, loving and fighting in the service of royalty.

In this fourth of his current phantasmagorias Mr. Ziegfeld has distinguished himself—as he did in the others—with his mastery of the art of producing. Beginning with an excellent libretto, written by William Anthony McGuire, and a rushing, captivating score by Rudolf Friml, he has cast the famous parts perfectly, turned the unfailing Joseph Urban loose upon the settings and drilled the performance to the last detail of deportment and spirit. Dennis King, not long since of "The Vagabond King," whips the impulsive D'Artagnan into romantic excitement—a composite of Verlaine, Don Quixote and Cyrano. Here are the invincible three—Porthos, Athos and Aramis—quick with the blade, braggarts and gentlemen withal. A diabolical Richelieu, played by the arid Reginald Owen, a lovely Constance by Vivienne Segal, a Queen by Yvonne D'Arle who sings with splendor, Harriet Hoctor, who in visual music as the premiere danseuse of the court, ballets, chorals, flowing costumes and ensembles—make of "The Three Musketeers" what some one has already described as "grand operetta."

Mr. McGuire's book is far from perfunctory. From all the furious episodes in the novel he has fashioned a revealing story that first shows D'Artagnan from "gallant Gascony" on his way to Paris, and then sets him the feverish duty of recovering the Queen's favor which she had presented to the Duke of Buckingham, and flying back to Paris in the nick of time. What excitement! Even as a musical production "The Three Musketeers" blows up complete illusion. For Mr. King catches the youthful eagerness of D'Artagnan, his quick wit, his courage and swagger, his devotion to the Queen, and the ardor of his southern love. Through all the intrigues of a treacherous court and the flash of blades drawn quickly and wielded unmercifully, this D'Artagnan is in the highest spirits and the most infectious good humor.

Fortunately, they are always fighting. And at least twice the fighting is desperately tinging. When the three musketeers and the impertinent Gascon fly at the Cardinal's guard in the first act the pulse of excitement beats violently. But that is nothing to D'Artagnan's fight in the Cabaret Inn when he takes leave of his lady, turns on all the guards ferociously, flies up the stairs, thrusting and disarming right and left, and leaps to freedom through the window. Those who have surrendered to Dumas in print will find it vivid, exhilirant and bubbling on the crowded stage at the Lyric.

Directing with a firm hand, Mr. Ziegfeld has subordinated everything to the story. And however much one admires Mr. Urban's settings, or the flourishes of the Albertina Rasch dancers in charming peasant costumes, or the full-bodied score composed by Mr. Friml, d'Artagnan, romance, and heroic, dangerous enterprise emerge supreme.

The most stirring musical number is unmistakably the song of the Musketeers, compact, masculine and swinging, and Mr. King sings quite as well as he acts, in the grand manner. As Aramis, Joseph Macaulay sings "Mabelle" with as much lyric fervor as Mr. Friml has composed it. Miss D'Arle and Miss Segal miss none of their opportunities with the enchanting "Dreams" and "Love Is the Sun."

Although "The Three Musketeers" is lavishly caparisoned in Mr. Ziegfeld's bounteous style, none of it goes to waste. And none of it dampens the ardor of the winning Gascon whom Dumas created from a teeming imagination.

PANAMA SESSION EXTENDED

Assembly Will Consider Debt Consolidation and New Loan.

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Special Cable to THE NEW YORK TIMES.

PANAMA, March 13.—The special session of the National Assembly called for consideration of a law authorizing consolidation of the national debt and floating a new loan of $15,000,000 has been extended by a decree issued by President Rodolfo Chiari. The decree was issued yesterday. The Secretary of Finance requested extension of the session because plans for consolidation of the debt still are being studied.

Whether the Assembly will give consideration to treaty questions is unknown, but Horacio F. Alfaro, Panaman Minister to the United States, has returned from Washington and a number of fiscal matters and questions of public works in Panama are closely connected with provisions of the new treaty with the United States. Among these things are construction of a bridge or other adequate means of crossing the Panama Canal, joining road systems and also the building of a road from Panama to Colon, provision for which was made in the treaty which the Assembly failed to approve last year.

It is understood that this Assembly will consider the sale of bonds locally for preparatory study of the costs of completing the highway that will permanently connect Panama and Colon.

Commuters Get Six Trains Back.

Special to The New York Times.

CAMDEN, N. J., March 13.—Commuters on the Glassboro Line of the West Jersey and Seashore Railroad, a Pennsylvania subsidiary, today won a fight for restoration of six of the twenty-two trains which were to have been removed from this line on Sunday under the road's curtailment program. Lewis H. Marr, Superintendent, said three trains would be placed back in service each way. Twenty-six trains will be removed from other branches of the road, he added.

'KILLERS' CONTAINS SOME GOOD THEATRE

But Melodrama at 49th Street Playhouse Suffers From Diffused Interest.

KILLERS, a play in four acts, by Louis E. Bisch and Howard Merling. Staged by Mr. Merling; produced by Contemporary Theatre, Inc. At the Forty-ninth Street Theatre.

Billy	Charles Dingle
Blake	Marie Mayer
Fanny	Beatrice Nichols
Geoffrey Palmer	Albert Berg
Helen Harrington	Cynthia Blake
Pete	Harold Vermilyea
Grace Palmer	Ethlynne Bradford
Flynn	Jethro Warner
Arthur Harrington	George Offerman
Walt	Harry Clarens
James	Harvey Hays
Vandergriff	William B. Calhoun
Todd	H. R. Chase
Mittelfinger	Paul Kelly
Philpott	Conway Washburne
Whitesell	Donald Thompson
Blake	Pennington Young
Waite	Josie Marie
Calepino	Charles Beal
Stearns	Frank A. Howson
Conners	A. S. Byron
Ross	George Saunders
Abrams	Mel Ott
Williams	Alan Ahyn
Slant	George J. Williams
Mathon	Victor Shipley
Kemper Joe	Hector Johnson
Warden	Jerry Ryan

There are several scenes of highly effective theatre in the somewhat wabbly melodrama entitled "Killers," which came last night to the Forty-ninth Street Theatre. It is in part the work of Louis E. Bisch, whose activities as a criminologist have brought him before at least a portion of the public, and the advance announcements have laid stress on the fact that the play would dissect the homicidal instinct that the good doctor says is latent in all of us.

Those who prefer to keep their treatises separate from their dramatic entertainment, however, are hereby reassured. Of scientific veneer there is hardly the slightest—"Killers" makes its bid on the strength of a melodramatic story, and, although it deals with a couple of murders, does so primarily for purposes of the theatre. This fact, one assumes, may be laid to the doctor's collaborator, Howard Merling, an actor, who has also done a good job of staging in several scenes.

In using the word wabbly to describe the proceedings in Forty-ninth Street this commentator has in mind the fact that the authors have not seen with thoroughness to the concentration of interest. In the beginning the play seems to have one hero, but during its entire second act it focuses the spotlight on another individual, who had been suddenly catapulted into prominence at the end of the first act. The third act starts by spreading its interest even wider, but then swings back to its original hero for the dénouement. This dénouement, by the way, shows the little green door and the electric chair, and is nothing for the squeamish to gaze at. The play stops short of compelling its hero to take his place in the chair, however, and there is even a little doubt as to just what the authors meant to convey by their finish.

The opening act plots its murder a little crudely, and one is not prepared for the scenes that follow. Act Two, however, is devoted to an exhaustive threshing out of the evidence in the jury room—a realistic and well-played scene which, if it does not hold the interest every second, fails to do so only because the authors have attempted almost the impossible. Here one feels a little that the doctor is permitting his thesis to have its way! As an act it has not quite the inevitability that it ought to have. More melodrama and a rousing jail break pave the way into the execution chamber.

The strangely scattered quality of the entertainment means that an entirely new set of actors is introduced in practically every act, and so makes the burden on no one of them particularly heavy. Beatrice Nichols and Harold Vermilyea carry what seems to have been meant to be the principal interest; there are several effective performances in the jury room by actors difficult to identify, and an actor named George J. Williams brings a small part to astonishing life in Act III.

VON KEUDEL ILL IN BERLIN.

Minister of Interior Has Serious Attack of Influenza.

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 13.—Dr. von Keudel, Minister of the Interior, is seriously ill from influenza. His temperature has climbed steadily in the past few days, reaching 104 tonight. His illness is of the variety known here as "head grippe," one of the most dangerous and troublesome forms of influenza.

The German Cabinet has been hard hit recently by illness. Foreign Minister Stresemann suffered a severe attack of the same disease and Chancellor Marx is just recovering from rheumatism.

Dr. von Keudel, a Nationalist, who is 48 years old, was in the Prussian Civil Service prior to his appointment to the Marx Cabinet a year ago.

Gets Penitentiary After Gay Visit.

Jack Lerner, 24 years old, came to this city from his home in Philadelphia last month to enjoy several weeks of ease, without paying for it. He stopped at the Pennsylvania, the Belmont and the Lincoln hotels before he went to the Park Central to avail himself of the swimming pool every afternoon and to dance in the uniform of an officer of the Canadian Army in the grill room in the evenings. Today he will begin serving an indeterminate sentence of not more than three years in the penitentiary, having pleaded guilty yesterday before Justices Caldwell, Direnzo and Healy in Special Sessions to defrauding the Park Central out of a bill for $150.

"VEILS" IS EPISODIC PLAY.

Pseudo-Allegory at the Forrest Lacks Aid of Good Production.

VEILS, a play in three acts and eleven scenes, by Irving Kaye Davis, with music by Donald Heywood. Staged by Edward Elsner; produced by A. A. Sweet. At the Forrest Theatre.

The Rev. Father Rosario	Hilda Spong
Sister Agnes	Charlotte Granville
His Grace, the Archbishop	Grant Stewart
Mrs. Angela Lamia	Frances Underwood
Mrs. Robert Sloan	Warren William
Nan	Miss Shelley
Mrs. Annie Hughes	Julia Ralph
Father Francis	Alan Floyd
Sister Mary	Enid Shirley
Sister Veronica	Mary Moore
Sister Gertrude	Helen Steele
Sister Louise	Ann Sherman
Sister Therese	Florence Tyndall
Jimmy	Arthur Hughes
Col. Gerard Owens	Alex Leghe
Patricia Kent	Mimi Falsmith
Julian Mountain	Christ Holt
Oscar Van Wyck	Henry Hornby
Clifford Sturgis	Arthur Wellington
A Butler	Frank B. Miller
A Detective	Donald Page
Jake	Alan Winston
Miss Brady	Geo. Rogers
Lil	Helen O'Donnell
Bum	John Markley
Mary	Frances Middleton
Nell Baxter	Mary Fabes
Rose	Irene Winston
Birdie	Charlotte Wilkins
Jessie	Grace Allen
Jane	Alice Mansy
Mamie	Agatha Lewry
Gladice	Nancy Chalmers
Prince Guard	J. Manley

An attempt to present a sort of Broadway morality play was made last night at the Forrest Theatre in the production of "Veils." That it was an attempt far more ambitious in conception than in realization was not altogether the fault of its author, Irving Kaye Davis, heretofore best known around the playhouses as a press agent, but also an occasional playwright.

Although Mr. Davis has written streakily and at times rather clumsily in unfolding his tale of two sisters, he has never lost sight of a serious and interesting theme. Told in twelve episodes, marshaled into three acts, "Veils" is inclined to be sprawling and loose-jointed, but the author usually manages to keep it in hand. In several scenes, notably that which is fondly supposed to give an insight into the depravities of high society, the play is even a bit preposterous.

But despite all this, there is more in the manuscript than a scrap-bag production and routine direction permitted to emerge on the stage of the Forrest. Given the boniface of something approximating first rate, or even second rate, staging and mounting, "Veils" might seem a little less like a tank town "Miracle" than it did last night.

Mr. Davis's pseudo-allegory contains bits not only of the Reinhardt spectacle, but of "Everyman," "The Pearl of Great Price" and Willard Mack melodrama as well. Here instead of labeling his characters Lust, Greed, Avarice and Crime, he calls them the Mother Superior, Mrs. Hughes, a police matron, Oscar Van Wyck of Park Avenue and so on. In his convent scenes he writes with more discrimination that he elsewhere employs, and decked out with the trappings of ecclesiastical ceremony these interludes are often theatrically effective. "Veils" tells of sisters who go their separate ways, only to change places in the end. One becomes a criminal; events later force her into a convent where in time she becomes consecrated to the work of the Lord. The other starts with the nuns, but she cannot bring herself to take the veil and goes out into the world. At the play's conclusion both have presumably found happiness, although their careers have followed paths other than those which they first thought would bring it to them.

"Veils" has the further boon of several competent performances. The actress formerly known as Bertha Broad but now as Elsa Shelly is, like the rest of the proceedings, spotty. In the religious scenes she plays with strength and dignity; in the underworld incidents—she impersonates both sisters—she gives a portrayal that may best be described as early Florence Nash. But it is such players as Hilda Spong, Charlotte Granville, Grant Stewart, Warren Williams and Arthur R. Vinton who chiefly aid in bringing the play and its projection closer together.

Menjou and Fiances Here Today.

Adolph Menjou, the motion picture actor, and Kathryn Carver, actress and former wife of Ira Hill, New York photographer, will arrive in this city from Hollywood this morning. The couple, whose engagement had been announced, expect to remain here until March 24, when they will sail for Paris to be wed. The marriage will take place on May 5, according to present plans, as Miss Carver's divorce decree does not become final until May 1.

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To keep his skin and scalp clean and healthy, and Cuticura Ointment to soothe and heal rashes, itchings and irritations and to prevent the formation of blackheads and blemishes.

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There is Grouse Sauté Chasseur or crêpe Suzette or even good old-fashioned Yorkshire pudding—any delicacy madam might fancy—any home dish a traveler might relish. No matter the choice, our ships have it.

There's a liner in our fleets for every preference. For the ultra smart there is the *Majestic*—luxurious, stately—yet with the speed necessary to fit one's most exacting social engagements.

Those who prefer the quiet comfort of the Cabin liner find it in the *Adriatic*—the largest of its kind afloat. And, for the tourists, artists, students and lovers of travel there are our TOURIST Third Cabin accommodations—and four great ships devoted *exclusively* to this class.

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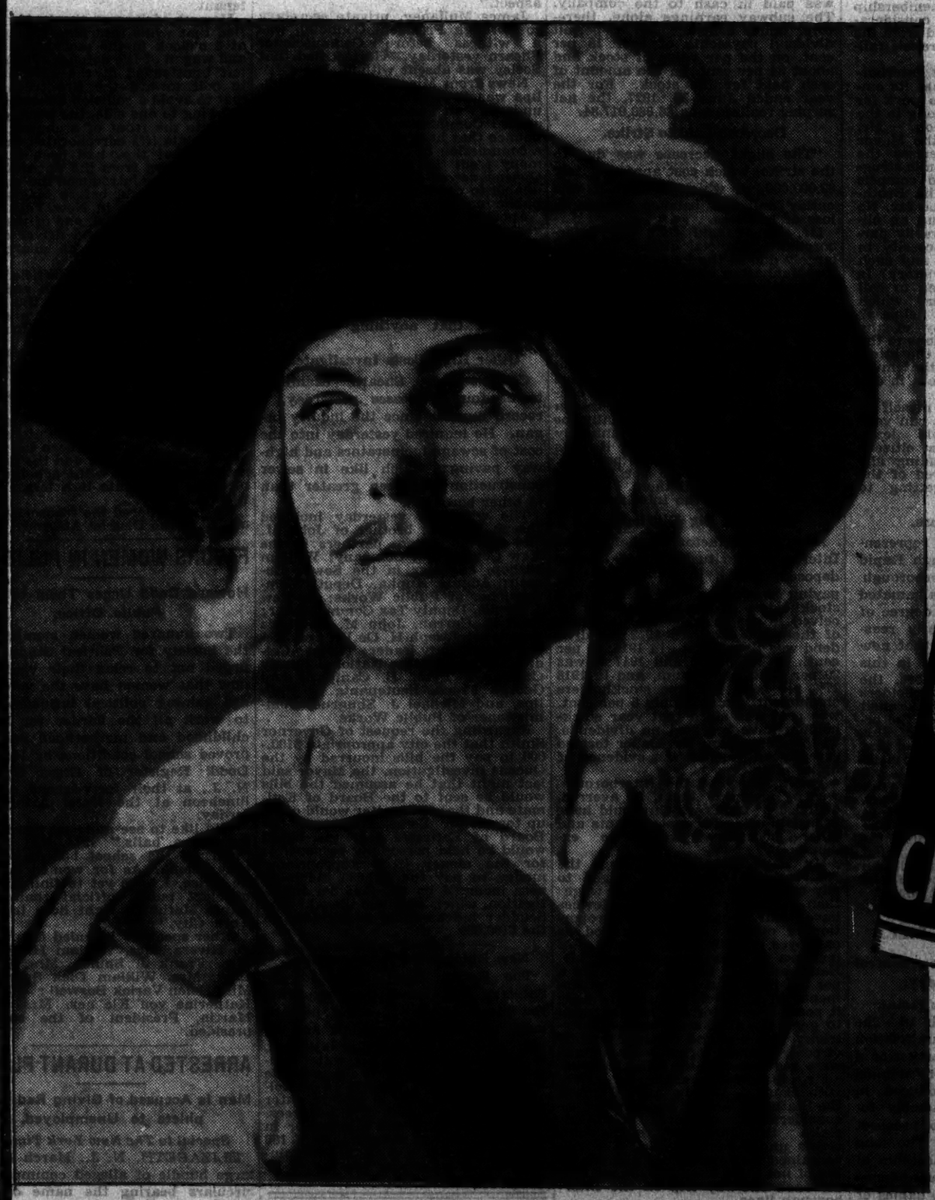
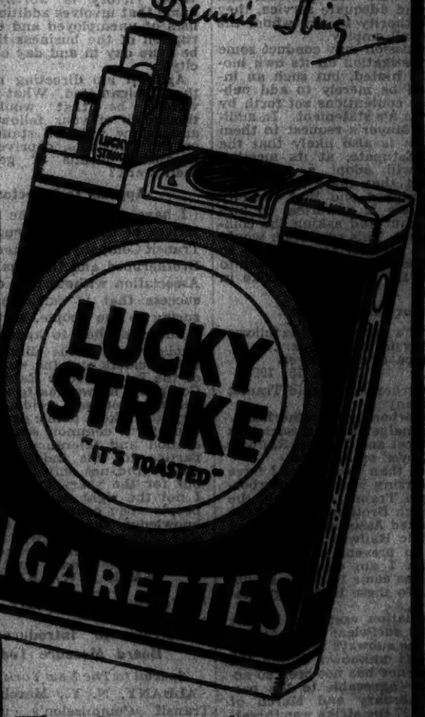
Lucky Strikes Are The Favorite Of "The Three Musketeers," Says Dennis King



"As D'Artagnan in 'The Three Musketeers,' I speak for all when I say Lucky Strikes are our favorite cigarette. The splendid flavor of the toasted tobaccos is a delight we relish and our complete enjoyment of Luckies never causes the slightest throat irritation or cough. We are 'all for one and one for all' when it comes to Lucky Strikes."

Dennis King



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No Throat Irritation—No Cough.

The Cream of the Tobacco Crop

"I have been buying tobacco for Lucky Strike Cigarettes for several years and I buy only the best, 'The Cream of the Crop.' Lucky Strike is the cigarette once tried, always used."

A. C. Brantley

Tobacco Buyer

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ARBOS SAYS SPANISH ARE MUSIC-LOVERS

Conductor Tells How a Crowd That Rioted at Bull-Fight Heard 'Parsifal' Reverently.

BACH AND BEETHOVEN LIKED

Are Favorites in Small Towns as Well as in Cities, Declares New York Symphony Guest Leader.

Enrique Fernandes Arbos, here to conduct the New York Symphony Orchestra, described yesterday how an excited crowd of 15,000 Spaniards at a Saragossa bull fight, angered by an act of a torreador or a matador, threatened to destroy the arena and were with difficulty restrained by the police. The same spectators, or a large proportion of them, said Mr. Arbos, returned the same evening to the arena and listened with reverent attention to the Holy Grail music from "Parsifal" played by the Madrid Symphony Orchestra under his direction.

The Americans, as well as other foreigners, said the conductor, have little conception of the prevailing love of the Spanish people for music far removed from the Andalusian rhythms which are here regarded as typically Spanish. Bach, Beethoven and Wagner, he said, are favorite composers with the masses, not only in the large cities but in the small towns. "Modern" works of the Russian, French and German schools which were hissed twenty years ago are now played by bands in the smallest villages throughout the country.

From thirty to forty concerts are given by his orchestra each season in Madrid alone, said Mr. Arbos, and are supported entirely by the audiences, without State subsidy.

"There are five leading orchestras in Spain, two in Madrid, and one each in Bilbao, Seville and Barcelona, which, on the completion of six months' Winter season, tour the provinces," said Mr. Arbos. "The programs presented in the smaller towns are on the same high level as regards the character of the music as those in the big cities.

"As to opera, the popular taste is much the same as in other countries. 'Carmen' is everywhere a favorite, though not because it is regarded as national in spirit. Indeed, its setting might as well be in China, for the libretto, notably in the last act, is full of absurdities for a Spanish audience. Escamillo mingling with the crowd at the arena gate with Carmen on his arm is as true to life as an orchestra conductor making his way to the stage of a concert hall escorting his wife—or some one else—through the audience."

Mr. Arbos visited the United States twenty-five years ago, when he was concert master of the Boston Symphony Orchestra. His first local appearance as conductor of the New York Symphony Orchestra will take place on Thursday of next week.

George Meader Heard.

George Meader, tenor of the Metropolitan Opera Company, gave a song recital last night in Carnegie Hall before a large audience that applauded this interesting singer in a program made up for the most part of German lieder, of which he has many times shown himself a gifted interpreter. They comprised a group of five songs of Schubert, including the familiar "Erlkönig," the "Zigeunerlieder" of Brahms, five songs of Hugo Wolf and an English group by Griffes, Quilter, Munro and Lovebridge. Mr. Meader displayed his usual taste and refinement of style and knowledge of the traditions of the various schools represented on his list. He was accompanied at the piano by Cellus Dougherty, who had a frequent tendency to emphasize the instrumental background at the expense of the singer.

Recital by Kneisel Quartet.

The Marianne Kneisel String Quartet gave their second recital of the season last night in the Town Hall before a large and cordial audience. The program comprised three movements from Debussy's Quartet, Op. 10; Haydn's Quartet in D minor, Op. 76, No. 2, and Schumann's Quintet, Op. 44. In the last-named work the young musicians of the quartet were joined by Carl Friedberg at the piano. A sincere and sympathetic performance of fine music brought much applause.

William Hain in Song Program.

William Hain, tenor, was assisted by Willard Sektberg at the piano in a four-language song recital at Steinway Hall last evening. With a modest but musical voice, the singer proved his mettle in such lyrics as Respighi's "Nebbie," Weingertner's "Hochsommer" and Duparc's "Soupir." He was effective in lighter English texts, two groups of which closed his program, including his accompanist's manuscript, "A Fogland."

Fried Is Guest of von Prittwitz.

Oscar Fried, who will be guest conductor of the New York Symphony for its next Friday and Sunday concerts, was a luncheon guest of his country's Ambassador, Baron von Prittwitz, yesterday at Washington. The Ambassador is expected to come over for Mr. Fried's debut on Friday. Consul General von Levinsky also will be present, with the staff of the local German Consulate.

THEATRICAL NOTES.

"The Bunnard," a mystery play, will open at the Broadhurst Theatre tonight. William T. Tilden, who was to have played a leading part, has withdrawn from the cast.

"Cock Robin" will end its engagement at the Forty-eighth Street Theatre this week.

The first of Richard Herndon's forthcoming Sunday night programs at the Klaw Theatre will be given on March 25 instead of a week later.

"A Lady for a Night," announced to open at the Cosmopolitan Theatre next Monday night, will open on Thursday instead. The cast will include Georgia O'Ramey, Osgood Perkins, Helen Lowell and Raymond Guion.

"The Heritage of the Children," a play from the Spanish, is scheduled to open here April 16.

Alice Brady has signed with Charles L. Wagner for next season. The plays in which she will appear are unannounced.

Vivian Tobin has been engaged for the revival of "March Hares," opening at the Little Theatre on April 2.

"American Chassidim," a new comedy by Chane Gotesfeld, will be produced by Maurice Schwartz on Friday night at the Yiddish Art Theatre, Second Avenue and Twelfth Street.

The date of the Players' Annual Spring production has been advanced from the first week of June to the week of May 28. As already announced, the Players will revive "The Beaux Stratagem" this season.

"Kel Khorsi," a Persian play, to be acted entirely by children, will be presented at Hampden's Theatre for matinees on Tuesday, Thursday and Friday, March 27, 29 and 30. There will be fifty children in the cast, under the direction of the Misses Edith King and Dorothy Cox.

SHAKESPEARE FUND REPORT

$714,000 Raised in Memorial Drive, It Is Announced at Meeting.

The American Shakespeare Memorial Fund Committee has raised $714,000 in its drive for $1,000,000 to rebuild the Shakespeare Memorial Theatre at Stratford-on-Avon, England, it was announced yesterday afternoon by Mrs. Francis Rogers, a member of the committee, at an invitation meeting at Town Hall held by the committee for members of the League for Political Education. More than $4,000 was pledged at the meeting, at which E. H. Sothern, Julia Marlowe and Walter W. Price spoke.

The English sculptress, Miss Dorothy Dick, was present and a bronze Shakespeare tercentenary medal designed by her and struck off in England in 1916 was auctioned. Mr. Price bought it for $75. The medal was said to be the only one of its kind in America. More than 1,000 persons, including representatives of the English-Speaking Union, were present.

A PROVINCETOWN JUBILEE.

Dinner to Founders and Directors of Playhouse Planned.

A dinner in honor of the founders and directors of the Provincetown Playhouse, in celebration of the rounding out of thirteen years of activity, will take place at the Fifth Avenue Hotel on May 12. One hundred and thirteen men and women, it is announced, will each pay $112. One hundred dollars of this amount will go toward the maintenance of the theatre, and the remainder for a year's subscription to the Provincetown productions.

The guests of honor will include James Light, Eleanor Fitzgerald, Cleon Throckmorton and Henry G. Alsberg. Others who have figured largely in the history of the playhouse, and who have been invited to be present, include Eugene O'Neill, Ann Harding, Edna St. Vincent Millay, Rollo Peters, Floyd Dell, Louis Wolheim, Paul Robeson, Robert Edmond Jones, Rosalinde Fuller and Mary Morris.

"Hedda Gabler" Opens March 26.

"Hedda Gabler," the next production of the Civic Repertory Theatre, will open there on Monday evening, March 26. The cast will be composed of members of Eva Le Gallienne's company. Aline Bernstein is designing the settings and costumes.

LEONORA CORONA GETS AN OVATION IN 'TOSCA'

First New Interpreter of Role at Metropolitan in Five Years, She Keeps to Tradition.

"Tosca" was sung at the Metropolitan yesterday afternoon, with a cast of varied personal interest, and a special audience assembled for the benefit of the Nassau County S. P. C. C. The large matinee attendance made it probable that Mr. Bellezza may yet have additional performances of Puccini's version of Sardou. Mr. Scotti acted again his unique chief of Rome's police, Mr. Gigli sang the painter-patriot with new eagerness after some seasons' absence from this part, and Miss Leonora Corona acquitted herself with popular credit in the name role.

The first new Tosca in five years, and the fifteenth who has "killed" Scotti in the "big scene," Miss Corona played wholly within tradition, singing without too much shrillness and looking a beauty in tiara and train. She sang her "Vissi d'arte" seated on a lounge, slipping at last to her knees upon the floor. From that supplicating pose she acknowledged a generous ovation.

Tonight's "Fidelio," forty-sixth opera in the season's list, is to be followed by additions of "Gianni Schicchi" and "Cosi Fan Tutte" next week. The final month of opera will open with "La Rondine" again Monday, then a Tuesday night "Faust" for Chaliapin, and Wednesday "Schicchi," with Grace Moore, new, in a double bill with Mary Lewis and Johnson in "Pagliacci."

The last but one of the Wagner matinees will be "Meistersinger" on Thursday of next week, with Mueller, Kirchhoff and Whitehill; that evening "Madonna Imperia" will be given, with Guilford, and "Coq d'Or," with Talley; Friday night, "Siegfried," with Kappel, and Saturday matinee, March 24, Mozart's "Cosi Fan Tutte," with Easton, Bori, De Luca and others, for the first time this year.

'Blindfold' to Come Here March 26.

"Blindfold," a play by John Flint, will come to the Cort Theatre on Monday night, March 26. The cast will include Galina Kopernak, Stanley Ridges, Malcolm Duncan and William Ingersoll. "The Wrecker," now at the Cort, may be transferred to another theatre.

NEW YORK'S LEADING THEATRES AND SUCCESSES

ZIEGFELD 4 MASTERPIECES
NEW AMSTERDAM W. 42 St. Evs. 8:30. Mats. Today, Sat.
MARILYN MILLER in "ROSALIE" with JACK DONAHUE
468 Reserved Seats at $1.60
LYRIC THEATRE, W. 42d St. Evs. 8:30. FIRST MAT. TOMORROW, 2:30.
ZIEGFELD NEW Production
DENNIS KING in the musical version of THE 3 MUSKETEERS
ZIEGFELD Theatre, 54 St. at 6th Ave. Matinee Thursday.
SHOW BOAT
Norma Terris, Howard Marsh, Eva Puck, Sammy White, Helen Morgan, Edna May Oliver and CHARLES WINNINGER
CHANIN'S 46 St. West of 8th Ave. MAJESTIC Evs. 8:30. MATS. TODAY & SAT.
Incomparable RIO RITA
PRICES $1.00 to $3.50 — ALL MATS. $1 to $2.50
KNICKERBOCKER B'way and 38th St. Dir. A. L. Erlanger. Evs. 8:30.
8 WEEKS BEG. MON. NIGHT, MAR. 19
Engagement Ends Saturday, April 7
MRS. FISKE and OTIS SKINNER with HENRIETTA CROSMAN in The Merry Wives of Windsor
BOX OFFICE SALE TOMORROW

GEORGE WHITE'S APOLLO WEST 42D STREET. EVES. 8:30. MATS. TODAY & SAT.
POP. PRICE MATINEE TODAY
More laughs than New York has heard in a century of playgoing!
GEORGE WHITE presents
ED WYNN in MANHATTAN MARY
with GEORGE WHITE (himself)

ERLANGER'S THEATRE, W. 44TH ST.
Dir. A. L. ERLANGER.
Opens Next Tues. Eve. at 8:30
SEATS ON SALE TOMORROW
MARGARET LAWRENCE in "THE BEHAVIOR OF MRS. CRANE"
A NEW COMEDY by Harry Segall
With a Distinguished Supporting Cast

HUDSON THEATRE, W. 44th St. Evs. 8:30. Mats. Today & Sat., 2:30.
POP. PRICE MATINEE TODAY
"LIKE A BREATH OF FRESH AIR IN THE AMERICAN THEATRE"
WHISPERING FRIENDS
By GEORGE M. COHAN
The Best American Comedy in Years!

ASTOR THEATRE Twice Daily 2:30—8:30 B'way at 45th St. Sunday Mat. at 3
BEGINNING TUESDAY NIGHT MAR. 20
Metro-Goldwyn-Mayer Present
An Epic of the Klondike Gold Rush
THE TRAIL OF '98
with DOLORES DEL RIO
Directed by CLARENCE BROWN
Story by Robert W. Service
PRICES NIGHTS 50c, 75c, $1.00, $1.50, $2.00 MAT. DAILY 50c, 75c, $1.00, $1.50 ALL SEATS RESERVED
All Other Matinees, 50c, 75c, $1.00
Tickets selling in advance for all performances at the box office.

CIVIC REPERTORY 14 St., W. of 6th Av. Evs. 8:30.
Sun. $1.10, $1.65. Mats. Wed. & Sat., 2:30.
Eva Le Gallienne
Mat. Today..."IMPROVISATIONS IN JUNE"
Tonight..."THE CRADLE SONG"
Tomorrow Eve..."THE MASTER BUILDER"

INA CLAIRE in "OUR BETTERS" with CONSTANCE COLLIER
HENRY MILLER'S Thea., 124 W. 43 St. Evs. 8:30. Mats. Thurs. & Sat.

The BACHELOR FATHER
DAVID BELASCO presents
by Edward Childs Carpenter
JUNE WALKER—C. AUBREY SMITH—GEOFFREY KERR
BELASCO 44 St. West of B'way. Evs. 8:30. Mats. Thurs. & Sat., 2:30.

LYCEUM Thea., B'way & 45th St. Evs. 8:30. Matinees Thurs. & Sat.
INTERFERENCE
By Roland Pertwee and Harold Dearden

JOE COOK "RAIN OR SHINE"
Latest, Greatest Musical of Mirth
GEO. M. COHAN Th., W. 43 St. Evs. 8:30

CORT THEATRE, West 48th St. Evs. 8:30.
MATINEES TODAY & SAT.
THE WRECKER
"Thoroughly Entertaining Shocker."—World.

Dracula 36TH WEEK
BETTER THAN "THE BAT"!
FULTON B'way at 46th St. Evs. at 8:30. MATINEES TODAY & SAT.

LAST WEEK!
SIMBA
Earl Carroll Thea. 7th Ave. & 50th St. TWICE DAILY, 2:30-8:30.

MARTIN BECK THEATRE, 45th St., 8th Ave. Evenings 8:30. Matinees Today & Sat., 2:30.
SHANNONS OF BROADWAY
with JAMES and LUCILLE GLEASON

World's Funniest Colored Comics
MILLER AND LYLES
in THE 1928 JAZZ RIOT
"KEEP SHUFFLIN"
The Only Musical Hit in Town at $3.00
DALY'S 63rd ST. THEATRE Mat. Sat.
Midnite Show Tomorrow

EMPIRE Thea., B'way & 40 St. Evs. 8:30. Matinees TODAY and SAT., 2:30.
MOST DELIGHTFUL PLAY IN TOWN!
LIONEL ATWILL in "NAPOLEON"

WINTER GARDEN Evs. 8:30. Mats. Sat. & Tues., 2:30.
Last 2 Weeks The Laugh Sensation!
FLORENCE MOORE JACK PEARL JACK OSTERMAN
in THE NEW 1928
ARTISTS AND MODELS
LAURETTE TAYLOR in ZOE AKINS' New Play "THE FURIES"
Now open; held fascinated throughout the evening."—Woollcott, World.
SHUBERT Thea., 44th St., W. of B'way. Evs. 8:30. Mats. Today & Sat.
IMPERIAL Thea., 45th, W. of B'way. Evs. 8:30. Mats. TODAY & SAT., 2:30.
HASSARD SHORT'S Operetta, A Gay Cast
FRANK McINTYRE LYNNE OVERMAN
JEANETTE MacDONALD
"BILLY" B. VAN CARL RANDALL
In the Popular Musical Comedy Success
SUNNY DAYS
with Rosalie Claire, Audrey Maple.

JOLSON'S 59th & 7th Av. Evs. 8:30. Mats. Today & Sat., 2:30.
MY MARYLAND
POPULAR PRICE MAT. TODAY
"MUSICAL COMEDY AT ITS BEST."—World
MARY EATON in OSCAR SHAW in 5 O'CLOCK GIRL
Fort Kelton, Louis John Barlow, Shaw & Lee.
46th ST. THEA. Eve. Mats. TODAY & SAT.

BIJOU 45th St., West of B'way. Evs. 8:30. Matinees Today & Sat., 2:30.
The Smart Comedy of His Special Days
And So To Bed
SPECIAL MATS. TOMORROW & FRIDAY.
THE CHERRY ORCHARD

SH! THE OCTOPUS
"Audience Hilarious."—Burns Mantle, News.
CHANIN'S 46 St. ROYALE West of 8th Ave. Thea. Evs. 8:30. Mats. TODAY & SAT.

MATS. TODAY & TOMORROW
AND TUES.
FOR LADIES ONLY
with SPECIAL LECTURES for LADIES
H. M. UNBORN CHILD
THE TRUTH ABOUT BIRTH CONTROL
ELTINGE THEATRE West 42d St. Evs. 8:30. Mats. Today & Sat., 2:30.
NOTE: ALL EVENING PERFORMANCES & SAT. MAT. are for both MEN & WOMEN

WALDORF 58th St., East of B'way. Evs. 8:30. Mats. TODAY & SAT., 2:30.
GENE BUCK'S Musical Add "TAKE THE AIR"
with WILL MAHONEY and TRINI

JED HARRIS PRODUCTIONS
Helen Hayes in "Coquette"
by Geo. Abbott & Ann Bridgers
MAXINE ELLIOTT'S Thea. W. 39th St. Mats. Today & Sat.
The Royal Family
by Geo. S. Kaufman & Edna Ferber
BELWIN, W. 49th St. Evs. 8:50. Matinees Today & Sat., 2:30

HAMMERSTEIN'S Th., B'way & 53d St. Evs. 8:30. Tel. Col. 8360. Mats. TODAY & SAT., 2:30.
Arthur Hammerstein's Musical Play
GOLDEN DAWN
"N.Y.'s most unique underground playhouse"
TEN NIGHTS IN A BARROOM
TRIANGLE 7th Av., Nr. 11th St. Tel. Watkins 1927. Every eve. exc. Mon. at 9.

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MAT. TODAY 2—TONIGHT 8
"THE LAST MOMENT"
First N. Y. Showing of the Most Unusual Motion Picture Ever Produced in America.
LILLIAN FOSTER in "OF-O-O-ME-THUMB"
One-Act Play Directed by DOUGLAS WOOD
CLARA EVELYN TAMARIS
Fine English Singer — Dancer Extraordinary
EXHIBIT OF NUDES by MARIE STERNER
Seats for all Performances at Box Office
DAILY MATINEE AT THREE

NATIONAL Thea., 41st, W. of B'way. Evs. 8:30. Mats. Today & Sat.
THE TRIAL OF MARY DUGAN
By Bayard Veiller, with Ann Harding—Rex Cherryman
MAT. TODAY (Wed.) and Every Day
Direct Mgt. Arthur Hopkins
CHARLES HOPKINS' NEW EVE. EXCEPT MON. at 8:40
HOPKINS 155 West 49th St. Circle 8460.
THEATER & PRODUCTION—A. H. WILMS'S
HENRY HULL in IVORY DOOR

METROPOLITAN OPERA HOUSE
Tue'8:15. Fidelio, Kappel, Fleischer, Laubenthal, Schorr, Rehkopf, Schützendorf, Meader, Bloch, Gabor. Bodansky.
Wed'n'g, 8. Tales of Hoffmann. (Last Performance this season.) Morgana, Lewis, Martin, Howard; Tokatyan, Ile Laze, Lauthar, Bohlier. Hasselmans.
Fri., 8. Hugue. Bori, Talley, Delaney; Gigli, Rothier, Bada, Asanian, D'Angelo; Meyer, Hasselmans.
Sat., 2. Aïdas. Rethberg, Stehman, Seattle, Picco, Pinza, Anania, Malatesta, Bocciglieri, Bellezza, Sat., 8. Thaïs. Easton, (Last Performance this season). ($1.50-$4.) Müller, Telva, Fleischer; Laubenthal, Tibbett, Rothier, Gustafson, Cehanovsky, Bodansky.
Sun. Eve., 8:30. Grand Concert. Ayer, Sabanieeva, Talley, Vettori, Bonelli; Jagel, Tokatyan, Bada, Marshall, Pinza, Rothier, Bodansky. Mischa Mischa. (50c-$2.)
Mon., 8:30. Boccaccio. Bori, Fleischer, Ryan, Price, Alcock; Gigli, Tokatyan, Lauthar, Paltrinieri, Picco, Wolfe, Ananian, Wed., 8. Il Trovatore. Rethberg, Telva, Ryan; Tokatyan, De Luca, Pinza, Paltrinieri, Anania, Pasternack, Lewis; Johnson, Bada, Tedesco, Tibbett, Bellezza.

FIFTH PERFORMANCE IN WAGNER CYCLE: AND LAST TIME THIS SEASON
Fri., Mar. 16, 1:30. Götterdämmerung
Kappel, Muller, Branzell, Kirchhoff, Schorr, Bohnen, Schützendorf, Bodansky.
Tues., Mar. 20, at 8. FAUST
Lewis, Howard, Dalossy; Charlier, DeLuca, Chaliapin, D'Angelo, Hasselmans.
Thurs., Mar. 22, 1:30. Meistersinger
Howard; Kirchhoff, Whitehill, Schützendorf, Rothier, Meader, Gabor, Bada, Bodansky.

KNABE PIANO USED EXCLUSIVELY.

Carnegie Hall, Next Sun. Eve., Mar. 18
Galli-Curci
Tickets $1.00 to $2.50 (Steinway Piano)

Guild Theatre, Sun. Eve., Mar. 18, at 8:30
LUCIA
CHAGNON
Soprano WALTER GOLDE at the Piano
Tickets on sale at Guild Thea., also Nat. Music League, Mgt. National Music League, Inc., 113 W. 57th St.

TOWN HALL, Sat. Eve., Mar. 17, at 8:30.
Russian Symphonic Choir
BASILE KIBALCHICH, Conductor.

Steinway Concert Hall, TONIGHT at 9
YVONNE HUBERT
Pianist (Steinway)

OPERA
Phones 8726-8727 PENNSYLVANIA
Chalet Gods Tonight for Miss Kassel (Fidelio) and Friday Mat. (Gotterdammerung) (Last Performance) All Seats Reserved. All parts of House. Sub. selections Sought. Sats. Exchanged.
CONSOLI AGENCY, Inc. 141 W. 49th St. Just West of Broadway

BROADHURST THEATRE, W. 44th St. OPENS TONITE FIRST MAT. SAT.
The BUZZARD
A New Mystery Play by Courtenay Savage
AMBASSADOR Th., 49th, W. of B'way. Evs. 8:30. Mats. Today & Sat.
TAYLOR HOLMES in the Laugh Hit THE GREAT NECKER
with Marjorie Gateson, James B. Carew and BLANCHE RING

FORREST THEATRE FIRST MATINEE TODAY, 2:30.
VEILS
A play in 12 episodes with a musical setting by Irving Kaye Davis and Arthur Swanstrom
WITH A DISTINGUISHED CAST
MOVES TO THE ROYALE MON., MAR. 19

A NEW SENSATION!
Last night the Contemporary Theatre, Inc., presented "KILLERS" before the most unusual first night audience ever assembled in the theatre. 49th St. Thea., W. of B'way. First Mat. Today.

Hampden's Thea. 62nd St. & B'way
OPENING TOMORROW EVENING at 8:40 Sharp
WALTER HAMPDEN in "KING HENRY V"
Shakespeare's

ARTHUR HOPKINS Presents
Madge Kennedy in "Paris Bound"
MUSIC BOX THEA., West 45th St. Mats. Today & Sat.
'Burlesque' 7th Month
A Comedy
PLYMOUTH W. 45 St. Evs. 8:30 Mats. Tom'w & Sat.

GARRICK Thea., 65 W. 35th St. Wits. Eves. Wed. Thurs. & Sat., 8:30. MAT. TODAY, 2:30—TONIGHT 8:30
(Also Monday next, February 27, at 8:30)
BASIL SYDNEY—MARY ELLIS
and the GARRICK PLAYERS in
"12 THOUSAND"
By BRUNO FRANK
"A THOROUGH DELIGHT AND A JOY. A PRIVILEGE TO BE ABLE TO SPREAD THE GLAD TIDINGS OF ITS WORTH AND TO RECOMMEND IT TO ALL WHO...LOVE THE GOOD, THE BEAUTIFUL AND THE TRUE IN THE THEATRE."—LEONARD HALL, Telegram.
"A FINELY WROUGHT AFFAIR, AN ADMIRABLE SWORD-KNOT OF HUMANITARIAN ROMANCE. IF AMERICANS FAIL TO LOVE IT MOSTLY, THERE MUST ANYHOW MEET IT WITH HIGH PLATONIC RESPECT."—GILBERT GABRIEL, Sun.
TOMORROW FRIDAY & SATURDAY EVS. and TOMORROW and SATURDAY MATS.
TAMING of the SHREW
IN MODERN DRESS

SAM H. HARRIS Th. 42d, W. of B'way. Evs. 8:30. Mats. Today & Sat., 2:30.
Best Music and Dancing Show in Town
Lovely Lady
with GUY ROBERTSON, WILDA BENNETT, DORIS PATSTON, JACK SHEEHAN.

CASINO 39th St. & B'way. Mats. Today & Sat., 2:30.
Matinees Today & Sat., 2:30.
MITZI THE MADCAP
In her best musical comedy

CHANIN'S 46th St. W. of 8th Ave. BILTMORE Theatre, Evs. 8:30. MAT. TODAY.
"ROPE"
A STIRRING DRAMA OF THE SOUTH

ALVIN 52d St., W. of B'way. Evs. 8:30. Matinees TODAY and SAT., 2:30.
FRED & ADELE ASTAIRE
Wm. KENT, Victor MOORE, Allen KEARNS
In the Musical Comedy Sensation
FUNNY FACE
GEORGE GERSHWIN MUSIC.

KLAW THEA., 45th St., W. of B'way. Evs. 8:30. Matinees TOM'W & SAT., 2:30.
A FREE SOUL
WILLIAM A. BRADY appearing in leading part.

PLAYHOUSE 48th St., East of B'way. Evs. 8:30. Mats. Today & Sat.
'The Queen's Husband'
with ROLAND YOUNG
"Immensely appealing play."—Woollcott, World
POPULAR PRICE MAT. TODAY

WHO KILLED
COCK ROBIN
48th St. Th. Mats. Today & Sat.

CHANIN 46th St. W. of B'way. TONIGHT at 8:35. Mats. Today & Sat.
SCHWAB and MANDEL'S MUSICAL SMASH
GOOD NEWS
WITH GEORGE OLSEN AND HIS MUSIC AND ALL-AMERICAN TEAM OF PLAYERS
GOOD SEATS AT BOX OFFICE

$2,000,000 Spectacle of Emotion and Excitement
UNCLE TOM'S CABIN
CENTRAL Thea.—B'way & 47th St. Twice Daily, 2:30-8:30 LAST WEEKS

MOROSCO Thea., 45th, W. of B'way. Evs. 8:30. Mats. Today & Sat., 2:30.
Greatest Thriller Ever Staged!
THE SILENT HOUSE
"CHECK THIS OFF AS A HOWLING SUCCESS...GASP-PROVOKING SHOCKER."—ROBERT COLEMAN, MIRROR.
Seats at box office 7 weeks in advance.

Cosmopolitan Theatre, Col's Circle. Evs. 8:30. Mat. Tom'w, 50c & $1.
WITHIN THE LAW
Violet Heming, Robert Warwick, Julia Hoyt
Charles Ray, Claudette Colbert, Frank Shannon

CENTURY Thea., 62d St. & Cent. Park W. Evs. 8:30. Mat. Today & Sat., 2:30.
GENE BUCK presents "The Ziegfeld Follies"
LEON ERROL in The Musical Comedy Sensation "Yours Truly"
EXCESS BAGGAGE "Better than Burlesque." Evs. Sun.
RITZ West 48 St. Mats. Today & Sat.

The Theatre Guild presents
Evgs. 5:50. Strange Interlude
John Golden Theatre, 58th E. of B'y
DOCTOR'S DILEMMA
GUILD THEA., West 52d St. Evs. 8:30. Mats. Tom'w and Sat., 2:30.
Week Mar. 19: MARCO MILLIONS

PORGY
Republic Thea., W. 42d. Evs. 8:30. Mats. Today and Sat., 2:30.

LAST 2 WEEKS WINTHROP AMES Presents
JOHN GALSWORTHY'S Play
ESCAPE with LESLIE HOWARD
BOOTH, W. 45. Mats. Today & Sat., 2:30

SEATS FREE During Revision
Box office opens 10 A.M. Apply in person. (Do not write or phone.)
THE LADDER BELMONT THEATRE. Mats. Tom'w & Sat.

VANDERBILT Thea., W. 48 St. Evs. 8:30. Mats. TODAY & Sat. at 2:30.
Musical Comedy Classic! MARK TWAIN'S
A Connecticut Yankee
Adapted by FIELDS, RODGERS & HART

Mary Boland Violet Kemble
NASH RATHBONE'S COOPER
Command to Love
with Henry Stephenson
LONGACRE, W. 48 St. Mats. Today & Sat.

THE Mystery Man
BAYES Th., W. 44th St. MATINEE TODAY!

KEITH-ALBEE CARNIVAL WEEK
PALACE B'way-47th Bryant 4300
FLORENCE REED
JOE LAURIE, Jr.
JOSEPH E. HOWARD
GEORGE BEATTY
Leyden's MEXICAN Tipica ORCHESTRA

HIPPODROME Continuous Noon to 11. Mats. 35c Eve. 50c
KEITH-ALBEE VAUDEVILLE
JULIAN ELTINGE
WM. BOYD in "The Night Flyer"

BROADWAY at 41st St. THE PATENT LEATHER KID
with RICHARD BARTHELMESS & Gala Bill of Keith-Albee Acts

CAMEO 42nd & B'way "A Worthy Picture."—Hall, N. Y. Times
'CZAR IVAN THE TERRIBLE'
Sensational Successor to "Potemkin"

COLUMBIA B'way and 47th Mats. Daily 25c, 50c & $1.00; Nights 50c, $1.00 & $1.50.
THE TEMPTERS BURLESQUE
SEE THE 12 PRETTY RUNWAY GIRLS

MOTION PICTURES.

PARAMOUNT
POLA NEGRI in "The Secret Hour"
"Galloping On" Revue with Band
Continuous from 10:45 a.m. Times Square
LAST WEEK! Emil JANNINGS "The Last Command"
Continuous from 9:45 a.m.

RIALTO B'WAY at 42d
Douglas FAIRBANKS as "The Gaucho"

RIVOLI UNITED ARTISTS
Cin. from 10:15 B'way at 49th

First Time at Popular Prices—
"THE ENEMY"
CAPITOL B'WAY at 51st ST.
Starring LILLIAN GISH
NORTHERN KNIGHTS—a Mort Harris production featuring WALT ROESNER and The Castleites—Army of Seattle Artists.

WINGS
A Paramount Picture
2:30—Twice Daily—8:30
MAT. SUN. AT 3:00
B'way at 44th CRITERION Box seats in advance

ROXY 7th Av. 50th St. Dir. of ROXY
Greatest Program Broadway has ever seen
William Fox presents
"DRESSED TO KILL"
with EDMUND[D] MARY LOWE ASTOR
and a Surrounding Program of Amazing, Magnificent Features

DOORS OPEN DAILY AT 11 A.M. ALL SEATS TO NOON 35c
MARK STRAND B'way & 47 St.
BILLIE DOVE in "THE HEART OF A FOLLIES GIRL"
EXTRA PERFORMANCE NIGHTLY 11:30.

JOHN GILBERT GRETA GARBO in EMBASSY B'way & 46th St. DAILY, 2:45-8:45 Mats. 50c to $1.00
LOVE

EMPLOYERS seeking intelligent, dependable help may find ambitious, experienced workers by consulting the Situations Wanted columns of The New York Times.—Advt.

MOTION PICTURES.

William Fox presents Broadway's 3 Biggest Screen Hits
MOTHER MACHREE A JOHN FORD Production GLOBE B'way and 46th St. Daily 2:30—8:30. All Seats Reserved
SUNRISE F. W. MURNAU Production TIMES SQ. 42 St., W. of B'way. Daily 2:30—8:30. All Seats Reserved

The Genius of all Nations is Combined in "FOUR SONS"

No. 5
AUGUST TOLLAIRE
(France)
whose amusing portrayal of the Mayor in "What Price Glory" will never be forgotten . . . Again in "Four Sons" as a Mayor, he will make millions laugh and chuckle and add further lustre to his reputation as a fine actor with an unerring sense of comedy. M. Tollaire was born in Paris.
Tomorrow—AUSTRIA

WILLIAM FOX presents
"FOUR SONS"
With Symphonic MOVIETONE Accompaniment
John Ford Production
GAIETY THEATRE—Broadway & 46th St. Twice Daily, 2:30-8:30—All Seats Reserved

TO-NIGHT
Warner Bros. Talking Picture
Will Be The Talk of New York!
YOU WILL SEE AND YOU WILL HEAR DOLORES COSTELLO IN "TENDERLOIN" With Conrad Nagel Talking on the VITAPHONE
WARNER THEATRE BROADWAY & 52d ST.
GALA PREMIERE TONIGHT, 8:30 PROMPT GOOD SEATS STILL AVAILABLE

LAST 6 DAYS
"The CROWD"
ASTOR THEA., B'way & 45th St. All Seats Reserved
Daily 2:45-8:45. Daily Mats. Best Seats $1
ADDED ATTRACTION
40,000 MILES WITH LINDBERGH

LOEW'S LEXINGTON Lex. Ave. at 57th St.
CHARLIE CHAPLIN in "THE CIRCUS"
PLAZA Mad. Ave. & 58th St.
MADGE BELLAMY in "SILK LEGS"
Also "AFTERMATH"
Sensational Success. Films.

HOTELS AND RESTAURANTS

AMAZING VALUE!
The Cardinal is an apartment hotel of one and two-room suites with foyer, bath, serving-pantry, ample closet space, maid service, prime location, thorough accessibility and a high degree of smartness in both appointments and atmosphere. Perfect One-Room Homes on lease and for immediate occupancy as low as $25 per week unfurnished. Furnishings at slight additional cost. 5th Avenue buses, half a block. 72nd St. express subway and two surface lines within two blocks.
The CARDINAL
243 West End Avenue at 71st Street

HOTEL EMERSON
166 West 75th St.
Telephone Endicott 6487
The Ideal Residential Hotel with Select Transient Accommodations.
Complete one room homes from $75 monthly, 2 rooms, kitchen from $100 month.
Restaurant famous for its Dear Dinner De Luxe. M. de Vaudin, Manager.

HOTEL CARTERET
23rd ST. AND SEVENTH AVE.
Brand New!
Modern Conveniences.
Remarkable Rates
ROOMS WITH BATH AND SHOWER FROM $3.00
ROBERT S. SEAMAN, Mgr.

"A CLEAN, QUIET HOTEL"
Shower and Tub Baths with Rooms
SINGLE $2.50, $3.00 DAY
ROOM FOR TWO $3.50, $4.00
2-ROOM SUITES—SPECIAL RATES
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East of Broadway
350 ROOMS
Each with Private Bath and Shower
$3-$4-$5 Per Day
Special Weekly Rates
Harry J. Veitch, Mgr.
Tel. Bryant 5260

Expert!
MANAGED by men schooled in the Tolson traditions of service, affording every comfort and convenience, at most reasonable prices.
Rooms from $2.50 per day.
HOTEL BRISTOL
129 West 48th St.
TOLSON OPERATED
HOTEL WENTWORTH
59 West 46th St.

$12 WEEKLY!
for a room with adjoining bath, complete and perfect furnishings and service.
HOTEL BELLECLAIRE
77th St. & Broadway

A Cozy, Warm Atmosphere Greets You at
HOTEL NARRAGANSETT
Broadway at 54th Street
Telephone Riverside 9200
A few choice 2 and 3-room suites Beautifully furnished, large outside rooms At a Special Pre-Season Rental
Your Inspection Cordially Invited
THOMAS MARSH, Mgr.

Arthur Murray's Dancing Class Needs More Girl Members
Arthur Murray's class has room for 20 more girls! He offers special rates to those who join this week!
NOW you can become a brilliant, fashionable dancer—tonight after, popular—for almost nothing!
In order to balance the class—which now has three times as many men as girls—Mr. Murray is offering a remarkable inducement: If you enroll this week for the two preliminary private lessons necessary to become a good dancer, you get a full course of class lessons absolutely free!
Arthur Murray has discovered that all modern dancing is based upon five simple movements. Once you have mastered them you can do any dance—no matter how complicated—with ease and assurance.
Your dancing is first analyzed, then instruction is given to fit your particular needs. There are ten teachers for every private lesson pupil. In this manner you become familiar with every conceivable rhythm, every conceivable style of dancing. Your partners will ever vie.
You'll like the cultured, congenial crowd and the attractive, home-like atmosphere. You'll thoroughly enjoy coming here to dance, and, incidentally, learn all the smartest new steps.
Call today for your free analysis—the special low rates are good for this week only! We are open at the Studio until 10 P. M.
ARTHUR MURRAY
7 East 43rd Street

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

TUESDAY, MARCH 13, 1928.

Day's Sales.	Monday.	Saturday.	A Year Ago.	Two Years Ago.
3,947,530	3,575,910	3,200,630	1,992,665	1,428,530

Same Period

Year to Date.	1927.	1926.	1925.	1924.
133,026,365	101,470,329	101,282,366	95,376,890	57,079,024

1928 High.	1928 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
81	72	1,000	Abitibi Power & Paper	75	75¾	74½	74½	— ¾	74½	75
113	110½	10	Abr. & Straus pf. (7)	111	111	111	111		110½	111
311¼	195	200	Adams Express (6)	260	260	260	260	+5	260	265
98¾	92	100	Adams Express pf. (5)	98¾	98¾	98¾	98¾	+ ¾	92	98¾
14½	11	100	Advance Rumely	13½	13½	13½	13½	+ ½	13¼	14
43¾	34¼	1,000	Advance Rumely pf.	40½	41	40½	40½	— ½	40½	41
4½	2¾	5,000	Ahumada Lead	4	4	3¾	3¾		3¾	4
193¾	177¾	1,800	Air Reduction (6)	182¼	183	182	182¼	+ ¼	181	182¾
14½	9	1,400	Ajax Rubber	9¾	10	9¾	9¾	— ¼	9¾	10
4½	1	1,600	Alaska Juneau	4¼	4¼	4	4		4	4¼
31¼	24	1,100	Albany Perf. W. P. (2)	24¾	24¾	24	24	— ¾	23¾	24¾
110½	98¾	10	Albany P. W. P. pf. (7)	110½	110½	110½	110½		110½	[illegible]
158¾	146	6,100	Allied Chem. & Dye (6)	154	154½	153	153¾	— 1¼	153½	153¾
126¾	122½	100	Allied C. & D. pf. (7)	125	125	125	125		124	125¾
125	115½	3,800	Allis-Chalmers Mfg. (6)	118¾	121½	117½	120	+1	120	121
14¼	11½	2,100	Amalgamated Leather	12½	13¾	12¾	13¼	+1	12¾	13¼
78	69	400	Amalgamated Leather pf.	75	75	75	75	+5	75	78
32¾	27½	1,000	Amerada Corporation (2)	29½	29¾	29½	29½		29¼	30
21¼	15¾	500	Am. Ag. Chemical	17½	17¾	17½	17½		17½	17¾
71¾	55¾	2,700	Am. Ag. Chemical pf.	64	64¾	62	64¾	+1¾	64	64¾
87½	74½	200	Am. Bank Note (1½)	83	83	83	83		83	84
65	61	10	Am. Bank Note pf. (3)	63¾	63¾	63¾	63¾	+1¾	62	63
23	15¾	7,500	Am. Bosch Magneto	22¾	23	21¾	22		22	22¾
49¼	41¾	1,400	Am. Brake S. & F. (1.60)	42¾	42¾	42	42¾		42	42¾
18	11	6,300	Am. Brown Bov. Elec.	12½	12½	11	11¼	—1½	11½	12
63	47	480	Am. Brown Bov. El. pf.	50½	50	47	48½	—1½	50	50½
84¼	70¼	65,800	Am. Can (2)	82¾	83¾	81¼	82¾	+	82¼	82¾
111½	104	600	Am. Car & Foundry (6)	105¾	106	105½	105¾	—1½	105½	106
101½	99¼	100	Am. Chain pf. (7)	99¾	99¾	99¾	99¾		100	100¾
77¼	69	600	Am. Chicle (3)	77¼	77¼	77¼	77¼		76	77¼
14	11	500	Am. Drug. Synd. (80c)	12½	12½	12½	12½	— ½	12¼	12½
68¾	53	500	Am. Enc. Tiling (2.40)	66	66	64½	65	—	64	65¾
195	169	300	Am. Express (6)	178	178	177½	177½	—1½	177	178
27¾	23¾	1,200	Am. & Foreign Power	23¾	24	23¾	24		23¾	24
108½	105½	200	Am. & F. Pwr. pf. (7)	108¼	108¼	108	108		107½	108
89¾	81	800	Am. & F. Pwr. 2d pf. (7)	88½	88½	88½	88½		88½	88¾
15¾	10¾	100	Am. Hide & Leather	11½	11½	11½	11½		11½	11¾
67¾	52½	100	Am. Hide & Leather pf.	55½	55½	55½	55½		55¼	57½
68¾	59	1,100	Am. Home Prod. (3.40)	64¾	65	64¾	65		65	65¾
34½	28	15,300	Am. Ice (†2½)	32	33¾	31¾	32		31¾	31¾
91	71	58,200	Am. International (2)	84	91	83¾	86	+4	85¾	86
97	58½	139,700	Am. Linseed	86	97	84½	94½	+10¾	94¼	94¾
99	86½	2,300	Am. Linseed pf.	98¾	99	96	99		99	99¼
115	107¾	1,400	Am. Locomo. ex d. (8)	108¼	108½	108	108¼		108¼	109
178	152¾	100	Am. Mach. & Fdy. (2)	155¾	155¾	155½	155½	—5¼	155	158
46½	39	400	Am. Metal (3)	39¾	39¾	39	39		39¼	39¾
120¼	110¼	710	Am. Metal pf. (7)	119¾	120½	119	120	+1	120	120½
25	18	500	Am. Piano	20	20	20	20		20	21
90	70	30	Am. Piano pf. (7)	79	79	75½	75½	—2¾	75	80
75	62¼	8,300	Am. Power & Light (†1)	72¾	72¾	70¾	70¾	—1¾	70¾	72
143¼	130¼	1,900	Am. Radiator (5)	142¾	142¾	140	140¾		140¾	140¾
138¾	110½	500	Am. Railway Express (6)	117½	117½	117½	117½		117	121
76½	51¼	4,000	Am. Republics	59¾	61	57¾	61	+1	60¾	61¾
62	56	300	Am. Safety Razor (†4½)	58	58	57¾	57¾	+1¼	57	58¼
41	38¾	200	Am. Seating (3)	40	40	40	40		40	40½
119	104	20	Am. Shipbuilding (8)	111½	111½	111	111		108	111
184½	160	3,700	Am. Smelt. & Ref. (8)	175	175	172¾	173¾	—2¼	173½	173¾
162½	141	100	Am. Snuff (12)	159¾	159¾	159¾	159¾		158	159
70¾	58¾	10,100	Am. Steel Foundries (3)	66	66	63¾	63¾	—1¾	63¾	64¼
78½	55	6,800	Am. Sugar Refining	60¾	61¾	59½	60	—1	59½	60
110½	100	100	Am. Sugar Ref. pf. (7)	105½	105½	105½	105½		105	106
62¾	46	1,500	Am. Sumatra Tobacco	50½	51½	50½	51½	+1¾	50¾	51½
32	25	100	Am. Tel. & Cable (5)	26	26	26	26		26	27
182	176¾	2,800	Am. Tel. & Tel. (9)	182	182	181	181¾	— ¾	181¾	181½
176	156½	1,900	Am. Tobacco (8)	168¾	168¾	167	167½	—2	168	169½
177	156¼	300	Am. Tobacco, Cl. B (8)	170	170	168¾	168½	—2¾	168	169¾
126¾	115¾	200	Am. Type Founders (8)	117	117	117	117		117	117¾
61	52½	1,000	Am. W. W. & El. (c1)	53½	54¾	53½	54¾	+ ¾	53¾	54½
105	101½	100	Am. W.W. & E. 1st pf. (6)	101½	101½	101½	101½	+ ½	101½	101¾
24¾	20½	400	Am. Woolen	22½	22½	22	22		22½	22¾
62¾	48¾	600	Am. Woolen pf.	55¾	55¾	55¾	55¾		55¾	56
18¾	6¾	2,500	Am. Zinc, Lead & S.	16¼	16¼	15½	16		16	16¼
77	40	2,000	Am. Zinc, Lead & S. pf.	73	74¾	71¾	73¼	+1	73	73¾
59¾	53¾	3,600	Anaconda Copper (3)	54¼	54¾	54	54¾		54¼	54¾
61¾	55¼	4,000	Archer-Dan.-Midland (3)	60	61¾	60	61¾	+1¾	61½	61¾
114	112¾	80	Archer-Dan.-M. pf. (7)	113¾	113¾	113¾	113¾		113½	115¼
91½	86¾	400	Armour & Co. pf., Del. (7)	88¾	88¾	88¾	88¾		88½	89
16¾	11¾	4,700	Armour & Co., Ill., Cl. A	14¼	14¾	14¼	14¾		14½	14¼
10½	6¾	6,900	Armour & Co., Ill., Cl. B	8½	8¾	8½	8¾		8¾	8¾
80¾	67½	2,600	Armour & Co., Ill., pf. (7)	76¾	77¾	76	77		77	77½
51¼	42	500	Arnold, Constable & Co.	42	42	42	42		41½	42
48¾	41¼	6,800	Assoc. Dry Goods (2½)	42½	43	42½	42¾		42½	42½
195¾	182¾	4,300	At., Topeka & S. F. (†10)	185¾	186¾	184¾	186	+ ¾	186	186½
105¼	102½	100	At., Top. & S. F. pf. (5)	104	104	104	104		104	104½
186¾	167	2,000	Atlantic Coast Line (†10)	172	174	172	174	+1¼	173	173¾
45¾	37¾	2,600	Atlantic, Gulf & West I.	43¼	43¾	43	43		42¾	43
56	38	6,600	Atlantic, Gulf & W. I. pf.	55¾	55¾	53¾	53	—1	53	54
109¾	96¾	5,800	Atlantic Refining (4)	107	107	105¾	105½	—1½	105¾	106
18¼	8¾	200	Atlas Tack	11	11	10¾	10¾	— ¾	10½	10¾
6¾	4	100	Austin, Nichols	5¼	5¼	5	5		5	5½
9¾	6¼	500	Autosales	8½	8½	8¼	8¼		8¼	8¾
37½	30	600	Autosales pf. (3)	33½	33½	31¾	31¾	—1¼	31½	32
48¼	43¼	100	Autostrop S. Razor A (3)	45¾	45¾	45¾	45¾		44	45¾
282¾	242	2,300	Baldwin Locomotive (7)	282	282	277	278¾	—1¼	276	278
110	109	6,500	Baltimore & Ohio (6)	111¾	112¾	110¾	111½		111	112
84	80	100	Baltimore & Ohio pf. (4)	80¾	80¾	80¾	80¾		80¼	80¾
690	380	140	Bank of America (12)	684	684	675	683	+7	678	684
620	560	120	Bank of Manhat. Co. (16)	615	615	610	612	+8	608	613
26¼	22¼	1,300	Barnsdall, Class A (b2½)	24	24	23¾	23¾		23¾	24
140¼	101¼	800	Bayuk Cigars	128	132¾	128	132¾	+2¼	130	132¾
17¼	13¾	700	Beacon Oil	14	14	13¾	13¾		13¾	14½
22	18¾	2,100	Belding-Heminway (2)	20¾	20¾	20	20		20	20¾
62	53¾	600	Best & Co. (3)	59¾	59¾	59	59		59	59½
62¼	55¾	29,600	Bethlehem Steel	60¾	62	60¾	60¾	—1¾	60¾	60¾
121	119	500	Bethlehem Steel pf. (7)	120¾	120¾	120¾	120¾		119¾	120¾
44¼	35	600	Bloomingdale Bros	36¾	37¾	36¾	37¾		37	37¾
78¾	65¼	600	Bon Ami, Class A (4)	71¾	71¾	70¾	70¾		70¾	70¾
49	42½	100	Booth Fisheries 1st pf.	42½	42½	42½	42½		42	48
187	159	3,300	Borden Company (6)	170	172¾	169	169		167	171
23	18¾	100	Botany Cons Mills A	19	19	19	19		18¾	19
25¾	21¾	31,500	Briggs Manufacturing	24¾	25¾	24¾	25¾	+1¾	25¾	25¾
6¾	1¾	500	British Empire Steel	3¾	4	3¾	4		3½	3¾
235¾	206¾	1,000	Brooklyn Edison Elec. (8)	226	228¾	226	226	+2¾	226	227
64¾	53	3,600	Bklyn.-Manhat. Tran. (4)	63¾	64	62¾	63	+1¼	63	63¼
89¾	82	100	Bklyn.-Manhat. Tr. pf. (6)	88¾	88¾	88¾	88¾		88	88¾
51	47	100	Brown Shoe (2½)	47¾	47¾	47¾	47¾		47½	48
38¾	27¾	10,600	Bruns.-Balke-Col. (3)	36	36¾	36¾	36¾		36¾	37
20¼	14¾	800	Bruns. Term. & Ry. Sec.	18¾	18¾	18¾	18¾		18¾	18¾
29¾	24¾	600	Bucyrus-Erie (1)	27¾	27¾	27	27		26¾	27¾
37¾	33¾	1,300	Bucyrus-Erie cv. pf. (2½)	36¾	36¾	35¾	35¾		35¾	36¾
53	50	10	Buffalo & Susq. pf. (4)	51	51	51	51		51	52
99¾	93¼	600	Burns Brothers A (8)	97	99	97	99	+4¾	97¾	98¾
100¾	97¾	20	Burns Bros. pf. (7) x d.	100	100	99¾	99¾	+1¾	99¾	99¾
17	15¾	1,200	Burns Brothers, Class B	16	16¾	16	16¾		16¾	16¾
165	139	800	Burroughs Add. Mch. (†4)	157¾	158¾	157¾	158¾	+1	157¾	158¾
63¾	59¾	200	Bush Terminal (g 2)	60	60	60	60		60	60¾
111¾	107½	70	Bush Terminal deb. (7)	111½	111½	111	111		110½	111
119	114¾	100	Bush Term. Bldgs. pf. (7)	117¾	118	117¾	118	+1	116½	118
7¾	4¾	1,000	Butte Copper & Zinc	6	6	5¾	5¾		5¾	5¾
12¾	9	700	Butte & Superior (2)	10½	10½	10¾	10¾		10½	10¾
55¾	45	3,100	Butterick Co.	54½	55	53¾	54¾		54¼	54¾
117¾	90¼	7,100	Byers (A. M.)	103¾	103¾	98	99	—3	98¾	101
74¾	65	100	By-Products Coke (3)	66¾	66¾	66¾	66¾		66¾	67¾
79¾	71½	400	California Packing (40)	74¾	74¾	73¾	73¾	—1¾	73¾	74¾
26¾	24	400	California Petroleum (1)	25¾	26	25¾	26		25¾	26
26¾	25¾	200	California Pet. ctfs. (1)	25¾	25¾	25¾	25¾		25¾	26
2¾	1¾	200	Callahan Zinc & Lead	1¾	1¾	1¾	1¾		1¾	2
120¾	89	1,700	Calumet & Arizona (6)	92¾	95¾	92¾	95¾	+1¾	92¾	93¾
23¾	20¼	300	Calumet & Hecla (2)	21¾	21¾	20¾	20¾		20¾	21
68¾	54¾	3,300	Canada Dry Gin. Ale (3)	64¾	64¾	64	64		64¾	64¾
63	62¾	100	Canada Southern (3)	63	63	63	63		63	63¾
215¾	198	19,500	Canadian Pacific (10)	214¾	214¾	211	211¾	—1¾	211¾	213
276	247	6,300	Case (J. I.) Thr. Mch. (6)	264	267¾	262	262		262	264
32¾	28¾	900	Central Alloy Steel (2)	30¾	30¾	29¾	29¾		29¾	30
14¾	11¾	100	Century Ribbon Mills	12¾	12¾	12¾	12¾		12	13
87	80	60	Century Rib. M. pf. (7)	86¾	87	86¾	87		83	87
69¾	61¼	1,300	Cerro de Pasco Cop. (4)	62	62	61¾	61¾		61¾	62¾
62¾	54¾	500	Certain-teed Prod. (4)	58¾	58¾	58¾	58¾		58	58¾
77	73¾	100	Certo Corp. (†4)	75	75	75	75	+1¾	73¾	75
7	5½	300	Chandler-Clev. Motor	6	6	6	6		6	6¾
17¾	14	1,000	Chandler-Clev. Motor pf.	14¾	15	14	15		14	15
684	568	20	Chat. Phx. N. B. & T. (16)	607	610	607	610	+1	605	610
81¾	72¾	900	Chesapeake Corp. (3)	73¾	74¾	73¾	74¾		74½	74¾
205¾	185¾	3,300	Chesapeake & Ohio (10)	190¾	192¾	190¾	191¾		191	192
76	62¾	1,000	Chi. & Eastern Illinois pf.	65	66¾	65	66¾		66	67
13¾	9¾	1,000	Chi. & Great Western	11¾	11¾	11	11¾		10¾	11¾
29¾	20¾	2,800	Chi. Great Western pf.	23¾	24¾	22¾	23¾		23	23¾
24¾	22¾	15,400	Chi., M., St. Paul & Pac.	24¾	24¾	23¾	24¾		24¾	24¾
41	37	13,000	Chi., M., St. P. & Pac. pf.	40	41	39¾	40¾		40	40¾
88¾	79¾	5,700	Chi. & Northwestern (4)	81¾	82¾	81¾	82		82¾	82¾
112¾	106	2,100	Chi., R. I. & Pac. (6)	109¾	110¾	109	109¾		109	110
102¾	100	1,000	Chi., R. I. & Pac. pf. (6)	101¾	102¾	101¾	102¾	+1¾	101¾	102¾
43	35	50	Chicago Yellow Cab (3)	36¾	36¾	35¾	35¾		35	36¾
52¾	40	800	Childs Company (2.40)	41	41¾	40¾	40¾		40¾	41¾
42¾	37¾	8,100	Chile Copper (2½)	37¾	37¾	37¾	37¾	+ ¾	37¾	37¾
131	85	200	Christie Brown (1.20)	117	117	116¾	116¾		115	117
65	54¾	132,600	Chrysler Corp. (3)	63¾	65	62¾	62¾	+ ½	63¾	64
88¾	82	1,000	City Stores, Cl. B	86¾	87	85¾	87		86	86¾
99¾	77½	1,600	Cluett, Peabody (5)	96	96	94¾	95	—1	94¾	96
122	118½	10	Cluett, Peabody pf. (7)	120	120	120	120		120	121¾
139¾	127	11,700	Coca-Cola (5)	136¾	139¾	136¾	138¾	+1	138¾	138¾
111¾	79	28,000	Collins & Aikman (4)	84¾	88¾	83¾	87¾	+2¾	87	88
84¾	66¾	10,700	Colorado Fuel & Iron	74¾	76¾	72¾	74¾		74¾	74¾
116	106	100	Colorado & Southern (3)	107	107	107	107		106	110
97¾	89¾	7,600	Columbia Gas & Elec. (5)	90¾	90¾	89¾	90¾		90	90¾
98¾	87¾	2,500	Columbian Carbon (4)	91¾	93¾	91	91¾		91	92
25¾	21	500	Commercial Credit (1)	24¾	24¾	24¾	24¾		24¾	24¾
91¾	87¾	130	Com'l Credit 1st pf. (6½)	90	90	90	90		90	90¾
63¾	55¾	2,200	Com'l Invest. Trust (3.60)	61	61¾	60¾	60¾	—2	60	62¾
180¾	153¾	7,900	Commercial Solvents (8)	177¾	180¾	175¾	177¾	+1¾	176	178
70	62¾	2,800	Commonw'lth Pow. (2½)	68¾	68¾	67¾	67¾		67¾	68
52	48	500	Conde Nast Publish. (2)	50¾	50¾	50	50		49¾	50
29¾	23¾	5,900	Congoleum-Nairn	24¾	24¾	24¾	24¾	+	24¾	24¾
81¾	67	100	Congress Cigar (†4½)	72¾	72¾	72¾	72¾	—2	72¾	74¾
88¾	78¾	3,300	Consolidated Cigar (7)	86	86	85	85		85	85¾
1¾	¾	500	Consolidated Distributors	1	1¾	1	1¾		1	1¾
138¾	119¾	9,000	Consolidated Gas (5)	135	135¾	133¾	134¾	—1¾	134¾	134¾
75	69¾	1,300	Consol. R. R. Cuba pf. (6)	71	71	70¾	70¾	—1¾	70¾	71¾
4¾	3¾	1,300	Consolidated Textile	3¾	3¾	3¾	3¾		3¾	3¾
53¾	34	2,800	Continental Bak., Cl. A (4)	34¾	35	34	34¾		34¾	35
6	4¾	2,800	Continental Bak., Cl. B	4¾	4¾	4¾	4¾		4¾	4¾
96¾	90	1,700	Continental Bak. pf. (8)	90¾	90¾	90	90¾		90¾	90¾
94¾	80¾	12,400	Continental Can (5)	94	94¾	92¾	94¾		94	94¾
127¾	123	10	Continental Can pf. (7)	127¾	127¾	127¾	127¾		125	127¾
83¾	75	3,500	Continental Ins. (2)	77	80	76¾	79¾	+1¾	79	79¾
11¾	10	3,600	Continental Motors (80c)	10¾	10¾	10	10		10	10¾
74¾	64¾	11,900	Corn Products Ref. (2)	72¾	73¾	72¾	73		72¾	73¾
151¾	123	200	Coty, Inc. (g5)	141¾	141¾	141¾	141¾	+1¾	141	142
93	83¾	2,000	Crucible Steel (6)	89¾	89¾	86	86¾	—2¾	86	86¾
115¾	113	100	Crucible Steel pf. (7)	114	114	114	114		113	115
32¾	24	600	Cuba Cane Sugar pf.	25¾	25¾	25¾	25¾		25¾	26
28¾	24	300	Cuba Company	24	24	24	24		24	25
23¾	19¾	1,000	Cuban Amer. Sugar (1)	20	20¾	20	20¾	+	20¾	20¾
72¾	54	4,000	Cudahy Packing (4)	66¾	66¾	65¾	65¾	+1	65	65¾
64¾	53¾	3,000	Curtiss Aero. & Mot. (1)	61¾	61¾	60	61		60¾	61¾
46¾	34¾	6,100	Davison Chemical	37	39¾	37	38	+1¾	38¾	38¾
119¾	115¾	210	Deere & Co. pf. (7)	119	119	118	118	—1½	118	119¾
186	165¾	1,000	Delaware & Hudson (9)	166	167	165¾	166	+ ½	165¾	167
140	129	1,000	Del., Lack. & West. (†7)	134¾	137	134¾	136	+3	136	137
58¾	50¾	1,000	D. & R. G. Western pf.	52	53	51	52¾	+ ¾	52¾	53¾
194¾	166¾	100	Detroit Edison Co. (8)	181	181	181	181	+1	181	182
52¾	40	2,900	Devoe & Ray., Cl. A (2.40)	52¾	52¾	51¾	51¾	+1	51¾	52
115¾	108	10	Devoe & Ray. 1st pf. (7)	114	114	114	114		113¾	114
161	134¾	180	Diamond Match (†8)	148¾	150	147¾	150	+ ¾	148	150
24¾	17	2,400	Dodge Bros., Class A	18¾	18¾	18¾	18¾		18¾	18¾
75¾	68	2,100	Dodge Bros. pf. (7)	70	70¾	69¾	70		69¾	70
13¾	10¾	1,400	Dome Mines (1)	10¾	10¾	10¾	10¾		10	10¾
9¾	5	200	Dul., So. Sh. & Atl. pf.	6¾	6¾	6¾	6¾		6¾	6¾
65	55¾	2,300	Dunhill Internat. (4)	58¾	58¾	57¾	57¾	—1¾	57¾	57¾
355	310	3,400	Du Pont de Nemours (10)	349¾	350¾	344	350¾		348	349
171¾	163	300	Eastman Kodak (†8)	168	168¾	168	168	— ¾	167	168
34¾	26	4,600	Eaton Axle & Spring (2)	32¾	32¾	31¾	31¾	— ¾	31¾	31¾
19	12¾	100	Eisenlohr & Bros.	16	16	16	16		15	16
100¾	88¾	30	Eisenlohr & Bros. pf. (7)	92	92	91	91	—9	90	94
129¾	98	10,700	Electric Auto-Lite (6)	125¾	129¾	123¾	128	+3¾	127¾	128
16	12¾	1,300	Electric Boat	13¾	13¾	13¾	13¾		13¾	13¾
38¾	28¾	6,800	Electric Power & Light	36¾	36¾	36	36¾	—1	36	36¾
110¾	106¾	100	Elec. Pow. & Lgt. pf. (7)	108	108	108	108	—1	107	108¾
15¾	11¾	2,600	Electric Refrigeration	13¾	13¾	13¾	13¾		13¾	13¾
77¾	69	1,300	Elec. Stor. Battery (5)	72¾	72¾	71¾	71¾		71¾	72
82¾	75¾	400	Endicott-Johnson (5)	80	80	79¾	79¾	—1¾	79¾	81
37¾	32	2,500	Engineers Public Service	35¾	35¾	35¾	35¾		35¾	35¾
110	107	100	Engineers Pub. S. pf. (7)	109¾	109¾	109¾	109¾		109¾	109¾
111¾	90¾	800	Equitable Office Bldg. (†)	111¾	111¾	109¾	109¾	—1¾	110	110¾
423	410	30	Equitable Trust Co. (12)	417	418	417	418	+6	418	420
66¾	49¾	12,900	Erie	55¾	56¾	54¾	54¾		54¾	55
63¾	54	1,300	Erie 1st pf.	57	57¾	56¾	57		57	58
62	52¾	500	Erie 2d pf.	55¾	57	55¾	56		55	57
73	69	200	Eureka Vac. Clean. (†4½)	70¾	70¾	70¾	70¾	—1¾	70¾	71
40¾	32¾	400	Fairbanks-Morse (3)	38¾	38¾	38	38	— ¾	38	38¾
108¾	104	100	Fairbanks-Morse pf. (7)	108¾	108¾	108¾	108¾		108	110
55	42	2,200	Federal L. & T. (h1.40) xd.	52¾	52¾	51¾	51¾	— ¾	51¾	52
105	98	20	Federal L. & T. pf. (6)	103	103	103	103		100¾	103
21¾	18	300	Federal Mot. Truck (†80c)	18¾	18¾	18¾	18¾		18	18¾
214	183¼	1,200	Fidelity-Phoenix F. I. (8)	203¾	208¾	203¾	207	+3¾	206	207
33¾	28¾	1,500	First Nat. Stores (1½)	28¾	29	28¾	29		28¾	30
17¾	14¾	900	Fisk Rubber	14¾	15	14¾	15		14¾	15
91¾	82	300	Fisk Rubber 1st pf. (7)	83¾	84	83¾	84		83	85
97¾	92	100	Fisk Rub. 1st pf. conv. (7)	92¾	92¾	92¾	92¾		92	97
74¾	66	9,500	Fleischmann Co. (3) x d.	70¾	70¾	69¾	70¾	+	70	70¾
88¾	77¾	2,600	Fox Film, Class A (4)	78¾	79¾	78	79¾	+	78¾	79
109¾	65¾	45,300	Freeport-Texas (†4½)	79¾	82	78	81¾	+	81¾	82
107¾	102	200	Fuller (G. A.) pf. (6)	103	103	103	103	—1	103	104
28¾	17¾	1,900	Gabriel Snubber, Cl. A	18¾	18¾	17¾	18		17¾	18¾
16¾	11¾	4,000	Gardner Motor	12¾	13	12¾	13	+1	12¾	13
66¾	60¾	1,800	Gen. Am. Tank Car (4)	66¾	66¾	65¾	66		65¾	66
111	110	100	Gen. Am. Tank Car pf. (7)	111	111	111	111		111	112
93¾	71¾	43,600	General Asphalt	80¾	88¾	79¾	88	+8¾	88	88¾
140¾	114	900	General Asphalt pf. (5)	127	131	125¾	131	+4	130	135
140	134	10	General Baking pf. (8)	138	138	138	138		138	139
73	56	19,400	General Cable, A (4)	71¾	73	70¾	71	+ ¾	71	71¾
29¾	21	300	General Cable	29	29¾	28	29¾	+4¾	29	29¾
72	67	800	General Cigar (4)	70	70¾	68¾	70		69¾	70
144¾	124	128,200	General Electric (†5)	139¾	144¾	137	141¾	+1¾	141¾	141¾
11¾	11¼	200	Gen. Elec. special (60c)	11¾	11¾	11¾	11¾		11¾	11¾
42¾	35¾	300	Gen. G. & E., A (e1¾)	42¾	42¾	41¾	41¾		41¾	42
108	105¾	100	Gen. G. & E. pf. B (7)	107¾	107¾	107¾	107¾		107	108
161	130	226,900	General Motors (5)	157¾	158¾	153¾	156¾	—1	156¾	156¾
126¾	122¾	100	General Motors pf. (7)	125¾	125¾	125¾	125¾		125	125¾
58¾	56¾	400	Gen. Outdoor Adv., A (4)	56¾	56¾	56¾	56¾		56¾	56¾
52¾	42¾	2,100	Gen. Out. Adv. v. t. c. (2)	45¾	45¾	43¾	45¾	+	45	45¾
123¾	94	8,600	Gen. Railway Signal (5)	101	101¾	97¾	97¾	—3¾	97¾	98
82	66	1,800	Gen. Refractories (5)	70¾	70¾	69¾	69¾		69	70
104	98¾	100	Gillette Safety Razor (5)	101	101	101	101		101	101¾
43¾	34¾	1,300	Gimbel Brothers	36¾	36¾	35¾	35¾		35	36
95	87	700	Gimbel Brothers pf. (7)	89¾	90	89¾	89¾		89	91
24¾	20¾	4,700	Glidden Co.	21¾	22¾	21	22¾	+	21¾	22¾
99¾	96	140	Glidden Co. prior pf. (7)	98¾	99	98	98¾	+1¾	98	98¾
105¾	71	61,700	Gold Dust (3)	103¾	104	99¾	99¾	—3¾	97¾	100
89¾	78¾	4,600	Goodrich (B. F.) Co. (4)	79	80¾	78¾	80		80	80¾
73¾	52	10,800	Goodyear Tire & Rubber	53¾	55¾	52	53¾	—1¾	53¾	54
93¾	95	400	Goody'r T. & R. 1st pf. (7)	95¾	96¾	95¾	95¾		95¾	96¾
85	75	2,100	Gotham Silk Hos. (2½)	85¾	86	85	85¾		85	85¾
87¾	78¾	1,100	Gotham S. H. non-v. (2½)	85¾	86¾	85¾	86¾		85	86¾
126	115½	100	Gotham S. H. pf. (7)	124	124	124	124		123	125
20¾	16¾	4,600	Graham-Paige Motor	18¾	18¾	18¾	18¾		18¾	18¾
44	39¾	1,500	Granby Consol.	43¾	43¾	42	42		42	42¾
38	93¾	1,500	Great Northern pf. (5)	95¾	96¾	95¾	95¾		95¾	96
98¾	91¾	2,100	Gt. Northern pf. ctfs. (5)	93¾	93¾	93¾	93¾		93¾	94
25	21¾	700	Gt. No. ctfs. for o. p. (1½)	21¾	22¾	21¾	22¾		22	22¾
35	31	400	Gt. Western Sugar (2.80)	32¾	32¾	32¾	32¾		32¾	32¾
120	112¼	40	Gt. Western Sugar pf. (7)	116	116	116	116		116	116¾
81	81	10	Green Bay & Western (5)	81	81	81	81	+4¾	81	85
164¾	113	47,800	Greene Cananea Copper	131	134¾	129¾	129¾	—1¾	129¾	129¾
9¾	7	100	Guantanamo Sugar	7¾	7¾	7¾	7¾		7¾	8
58¾	48¾	200	Gulf, Mobile & North	50¾	50¾	50	50		48	50
57¾	51	600	Gulf States Steel	55¾	55¾	55	55		55	55
109	104	20	Gulf Sts. Stl. 1st pf. (7)	106¾	106¾	106¾	106¾		106¾	106¾
79¾	65¾	100	Hanna (M. A.) 1st pf.	67¾	67¾	67¾	67¾	— ¾	67	68¾
25¾	19¾	900	Hart. Corp., Cl. B (1.20)	22¾	22¾	22¾	22¾		22¾	23
69¾	65	100	Havana El. Ry pf. (6)	65	65	65	65			65
118¾	112	100	Helme (G. W.) (5)	112¾	112¾	112¾	112¾	— ¾	112¾	117
38¾	30¾	1,400	Hershey Chocolate	34	34¾	33¾	34¾		34¾	35
74¾	70¾	500	Hershey Choc. pf. (4)	73¾	73¾	72¾	72¾	— ¾	72¾	72¾
103¾	101¾	100	Hershey Choc. pr. pf. (6)	102¾	102¾	102¾	102¾		102¾	102¾
30¾	22¾	400	Hoe (R.) & Co., Class A	24¾	24¾	24	24	— ¾	24	24¾
34¾	29¾	100	Hol'der (A.) & Son (2½)	30¾	30¾	30¾	30¾		30¾	31¾
74¾	69	100	Homestake Mining (†7)	73	73	73	73		73	74
69¾	64¾	500	Household Prod. (†4)	65¾	66	65¾	66		65	66¾
156¾	127	17,800	Houston Oil	139¾	145	139¾	142¾	+7¾	142¾	143
47¾	40¾	2,100	Howe Sound (4)	45¾	45¾	44¾	44¾		44¾	45
57¾	51	1,300	Hudson & Man. (2½)	53¾	53¾	53¾	53¾		53	54
82	80	200	Hudson & Man. pf. (5)	82¾	82¾	82¾	82¾	+2	82	83
94¾	75	130,300	Hudson Motor Car (5)	94	94¾	91¾	93¾	+	93¾	94
46¾	20	79,300	Hupp Motor Car (1.40)	45¾	46¾	44¾	44¾		44¾	45
144¾	131¾	900	Illinois Central (7)	135¾	136¾	135¾	136¾	+1	135¾	136¾
28¾	21¾	900	Independ. Oil & Gas (1)	25¾	25¾	25¾	25¾		25	25¾
48¾	38¾	900	Indian Motocycle (1½)	47	48¾	45¾	48¾		47	48
13¾	9	500	Indian Refining	12¾	12¾	12¾	12¾		12	12¾
13¾	8¾	1,300	Indian Refining ctfs.	12¾	12¾	12¾	12¾		12¾	12¾
94	90	200	Ingersoll Rand (†5)	91	91	90	91		90¾	91
63	46	900	Inland Steel (pt6¾)	50¾	51	50¾	50¾		50¾	51
118	115¾	100	Inland Steel pf. (7)	116¾	116¾	116¾	116¾		116	116¾
21¾	18	200	Inspiration Copper	19¾	19¾	19¾	19¾		19¾	19¾
38¾	29	1,500	Interboro Rapid Transit	36¾	37¾	36	37¾		36	37¾
21¾	14¾	1,200	Intercont'l Rubber (1)	15	15¾	14¾	14¾		14	15
15¾	12	500	Internat'l Agriculture	13¾	14	13¾	13¾		13¾	14
60	52	200	Int. Agriculture pr. pf.	53¾	53¾	53¾	53¾		52	55
147¾	114¾	200	Int. Bus. Machines (5)	120¾	120¾	120¾	120¾		120¾	120¾
69¾	56	2,100	Int. Cement (4)	67¾	67¾	66	66		66	67
55¾	45¾	82,200	Int. Combus. Eng. (2)	52¾	53¾	50	51¾	+	51¾	51¾
105¾	103¾	200	Int. Combus. Eng. pf. (7)	104¾	104¾	104¾	104¾		104¾	105
247¾	224¾	1,400	Int. Harvester (†6)	242	243	242	243		242	243
142	136¾	100	Int. Harvester pf. (7)	137¾	137¾	137¾	137¾		137	139
110¾	93¾	82,900	Int. Match pf. (3.20)	106¾	110¾	102¾	107¾	+	107	107¾
5¾	4	200	Int. Mer. Marine	4	4	4	4		4	4¾
44¾	34¾	1,900	Int. Mer. Marine pf.	37¾	38	36¾	37		37	37¾
99¾	73¾	242,800	Int. Nickel (2)	94	98¾	89¾	95¾		95¾	95¾
75¾	67¾	8,200	Int. Paper (2.40)	73¾	73¾	71¾	72¾		72¾	72¾
108	103¾	200	Int. Paper pf. (7)	106	106	106	106		105¾	106
41¾	37¾	100	Int. Rys. of Central Am.	38	38	38	38		38	40
75	69¾	10	Int. Rys. of C. A. pf. (5)	73¾	73¾	73¾	73¾	—1¾	73¾	74
196	158	300	Int. Silver (6)	169	169	168	168		167	169
149¾	130¾	3,700	Int. Tel. & Tel. (6)	148¾	149	147	147¾	—1¾	147¾	148¾
56	51	100	Island Creek Coal (4)	52	52	52	52		52	53
107¾	107¾	10	Island Cr. Coal pf. (6)	107¾	107¾	107¾	107¾	+1	107¾	[illegible]
85¾	77¾	300	Jewel Tea (4)	81¾	81¾	81¾	81¾		81¾	82¾
125	111¾	8,500	Johns-Manville (3)	114	120¾	114	118¾	+4¾	117¾	118¾
121¾	119¾	100	Johns-Manville pf. (7)	121¾	121¾	121¾	121¾		120¾	121¾
40¾	32	600	Jones Bros. Tea	32	32¾	32	32		32	33
123¾	120¾	400	Jones & Laughlin pf. (7)	123	123	123	123		123	123¾
14¾	8¾	400	Jordan Motor Car	12¾	12¾	12¾	12¾		12¾	13
63¾	49¾	2,800	Kansas City Southern	55¾	56¾	55¾	56		55¾	56
73¾	70	300	Kan. City South. pf. (4)	70¾	70¾	70¾	70¾		70	71
71¾	62¾	1,100	Kayser (J.) & Co. (4)	68¾	69¾	68¾	69¾	+	68¾	69¾
27¾	15	4,200	Kelly-Springfield Tire	20	21	20	20¾		20¾	20¾
25¾	20¾	1,600	Kelsey-Hayes Wheel (2)	25¾	25¾	25	25¾		25	25¾
87¾	80¾	3,600	Kennecott Copper (5)	81	81¾	80¾	80¾		80¾	80¾
52	44	500	Kinney (G. R.) Co.	44	44	44	44	+1¾	44	45
94¾	89¾	30	Kinney (G. R.) Co. pf. (8)	91¾	91¾	91¾	91¾		91¾	92
74	59¾	1,200	Kraft Phenix Ch'se (g1½)	62¾	62¾	62¾	62¾		62¾	63¾
73¾	65	1,500	Kresge (S. S.) Co. (†1.60)	68¾	69	68¾	68¾		68¾	69
117	113¾	10	Kresge (S. S.) Co. pf. (7)	115	115	115	115		112¾	115
27¾	18¾	3,800	Kresge Dept. Stores	23	25	23	24¾		24	24¾
80¾	74¾	4,000	Kroger Gr. & Bk. (c1)	75¾	75¾	75	75		75	75¾
35¾	27¾	200	Lago Oil & Transpt. (75c)	31	31	31	31		30¾	31
96	79¾	6,300	Lambert Co. (†5¾)	91¾	92¾	91¾	91¾		91¾	92
22¾	17¾	700	Lee Rubber & Tire	17¾	17¾	17¾	17¾		17¾	17¾
97¾	84¾	1,500	Lehigh Valley (3½)	89	89¾	88¾	89	+	88¾	89
45	38	1,500	Lehn & Fink Products (3)	42	42	41¾	41¾		42	42¾
36¾	30¾	800	Life Savers (1.60)	33	33	32	32		32	33
122¾	105	100	Liggett & Myers (†5)	109¾	109¾	109¾	109¾		109	111
120¾	103	1,600	Lig. & Myers, Cl. B (†5)	109¾	109¾	107¾	108		108	109
65¾	53	100	Lima Locomotive (4)	54	54	54	54		54	54¾
77¾	63¾	900	Liquid Carbonic (3.60)	69¾	69¾	68¾	69¾		68	69¾
63¾	57	7,400	Loew's, Inc. (3)	62¾	62¾	61¾	62		61¾	62
7¾	5¾	300	Loft, Inc.	6¾	6¾	6¾	6¾		6¾	6¾
35¾	26¾	100	Long-Bell Lum., Cl. A	30¾	30¾	30¾	30¾	+	30¾	30¾
58	49¾	2,300	Loose-Wiles Biscuit (1.60)	52	52	51	51		50	51
44	35¾	8,200	Lorillard (P.) Co.	40¾	41	40¾	40¾		40¾	40¾
114	112	100	Lorillard (P.) Co. pf. (7)	114	114	114	114	+2	112	114
12¾	9¾	1,200	Louisiana Oil Refining	9¾	9¾	9¾	9¾		9¾	10
29¾	28	900	Louisv. G. & E., Cl. A (1¾)	28¾	29	28¾	28¾		28¾	29
155	145¾	200	Louisville & Nashville (7)	147	147	147	147		147¾	148
34¾	25¾	3,500	Ludlum Steel (2)	33	33¾	33	33¾	—1	32¾	33
107¾	90¾	22,700	Mack Trucks (6)	96¾	96¾	93¾	94¾	—2¾	94¾	94¾
313	235	100	Macy (R. H.) & Co. (c5)	310	310	310	310	—2	290	322
27¾	22¾	5,300	Madison Sq. Garden (1½)	26¾	27	26¾	27	+	26¾	27
56¾	43¾	600	Magma Copper (3)	47¾	47¾	47¾	47¾	+	47¾	47¾
27¾	16	1,300	Mallinson & Co.	25¾	25¾	24¾	24¾		24	25¾
97¾	87¾	40	Mallinson & Co. pf. (7)	96¾	96¾	96	96		95¾	96
40¾	36	200	Mandel Brothers (2½)	38	38	38	38		37¾	38
54¾	50	900	Manhat. Elec. Supply (5)	53¾	53¾	53¾	53¾		53	53¾
45¾	40	100	Manhat. El. mod. gtd. (d5)	41¾	41¾	41¾	41¾	+1¾	41	42
36¾	31¾	1,200	Manhattan Shirt (2)	34	34¾	33¾	33¾		33¾	34
50	46	10	Manila Elec. Corp. (2½)	46	46	46	46	—1	47	56
18¾	12¾	200	Maracaibo Oil Explorat'n	15¾	15¾	15¾	15¾	— ¾	14¾	14¾
54¾	46	100	Market St. Ry. prior pf.	48	48	48	48		46¾	48¾
88¾	33	6,300	Marland Oil	35¾	35¾	35¾	35¾		35¾	35¾
52¾	45¾	800	Martin-Rockwell (†2¾)	46¾	47¾	46¾	46¾	+1¾	46¾	48
15¾	12¾	100	Martin-Parry	12¾	12¾	12¾	12¾		12¾	12¾
131¾	118¾	5,600	Mathieson Alkali (6)	126	127¾	124	126¾		126	127
85¾	78	600	May Dept. Stores (4)	81¾	81¾	80¾	80¾		80¾	81
34¾	30	1,300	Maytag Co. (†3)	31	31¾	30¾	30¾		30¾	30¾
8¾	4¾	900	Mexican Seaboard	6¾	6¾	6¾	6¾		6¾	7
19¾	17¾	600	Miami Copper (1¾)	18¾	18¾	18	18		18	18¾
29¾	25¾	1,000	Mid-Continent Petroleum	27¾	27¾	27	27		27	27¾
3¾	2¾	1,300	Middle States Oil	2¾	2¾	2¾	2¾		2¾	2¾
2¾	1¾	1,500	Middle States Oil ctfs.	2	2	1¾	1¾		1¾	2
290	199	900	Midl'nd Stl. Prod. pf. (†12)	228¾	229¾	224	229¾		225	231
37	21	100	Miller Rubber	23¾	23¾	23¾	23¾		22¾	23¾
3¾	2	100	Minn. & St. Louis	2¾	2¾	2¾	2¾		2¾	2¾
71¾	67¾	10	M., St. P. & S. S. M. lsd. li. (4)	68	68	68	68		68	69
41¾	33¾	1,500	Mo., Kan. & Texas	37	37¾	36	36¾		36¾	37
109	105¾	500	Mo., Kan. & Texas pf. (7)	107	107	106¾	106¾		106¾	107
53	41¾	8,300	Missouri Pacific	46¾	48¾	46	47		47¾	48
115¾	105	4,300	Missouri Pacific pf.	107¾	110	107¾	109¾	+	108¾	109¾
167¾	102¾	12,300	Montana Power (5) x d.	163	163	160¾	162		161¾	162
149¾	117	30,200	Montgomery Ward (†5)	140¾	141¾	138	138		138	139
7¾	5¾	2,700	Moon Motors	6¾	6¾	6¾	6¾		6¾	7
3¾	2¾	500	Mother Lode Coal. (50c)	3¾	3¾	3¾	3¾		3¾	3¾
8¾	6¾	300	Motion Picture	6¾	6¾	6¾	6¾		6¾	6¾
23¾	15¾	1,100	Moto-Meter, Cl. A	16¾	16¾	16¾	16¾		16¾	16¾
30¾	25¾	3,900	Motor Wheel (2)	29¾	29¾	29¾	29¾		29¾	29¾
83	72¾	1,000	Mullins Mfg. Corp.	77¾	77¾	76¾	76¾		76¾	77
53	46¾	700	Munsingwear (3)	47¾	47¾	47¾	47¾		47¾	48
31¾	21¾	4,600	Murray Corporation	23¾	24¾	23¾	23¾		23¾	23¾
101¾	80¾	4,900	Nash Motors (†5¾)	86¾	86¾	85	86	—1	85¾	86
14	7¾	1,200	Natl. Acme stamped	11¾	11¾	11¾	11¾		11	11¾
64¾	41	200	Natl. Bellas Hess	64	64	63¾	63¾	+1	63	63¾
182	162¾	1,100	Natl. Biscuit (6)	168	172	168	171	+3	169	171
53¾	47¾	1,100	Natl. Cash Reg., Cl. A (3)	51¾	51¾	50¾	50¾		50¾	51
72¾	64¾	7,800	Natl. Dairy Prod. (3)	69¾	69¾	68¾	69		68¾	69
37¾	35¾	1,600	Natl. Distillers Prod.	40	40	38¾	38¾		39	39¾
71¾	55	100	Natl. Distillers Prod. pf.	58¾	58¾	58¾	58¾		58	60
30¾	23¾	100	Natl. Enam. & Stamping	24¾	24¾	24¾	24¾		24	24¾
136	125	300	Natl. Lead (5)	127	127	127	127		127	128
27¾	21¾	5,500	Natl. Pow. & Light (1)	25¾	25¾	25¾	25¾		25¾	25¾
40¾	34¾	1,100	Natl. Radiator (3)	37	37	36¾	36¾		36¾	37
98¾	90	400	Natl. Supply (†6)	92¾	93	92¾	93		92¾	93
355	265	650	Natl. Surety (10)	335	339¾	335	335	+5		
23¾	17¾	5,000	Nevada Consol. Cop. (1¾)	19¾	19¾	19¾	19¾		19¾	19¾
140	133¾	130	N. O., Tex. & Mex. (7)	131¾	131¾	130	130¾	—4¾	128	130
50¾	42¾	600	N. Y. Air Brake (3)	43	44	43	44		44	44¾
165¾	156	33,200	N. Y. Central (8)	164¾	165¾	163	164		164	164¾
137¾	126	1,200	N. Y., Chi. & St. L. (6)	130¾	131¾	130¾	130¾		130¾	131
110	108	100	N. Y., C. & St. L. pf. (6)	109¾	109¾	109¾	109¾		109	109¾
64¾	52	100	N. Y. Dock	55	55	55	55	+2¾	55	57
67¾	59¾	4,900	N. Y., N. H. & H. (1)	62	62	61¾	61¾		61¾	62
115¾	113¾	300	N. Y., N. H. & H. pf. (7)	114	114	114	114		114	114¾
32¾	24	1,700	N. Y., Ont. & Wn.	25	25	24	24¾		24¾	25
114¾	110¾	10	N. Y. Steam 1st pf. (7)	113¾	113¾	113¾	113¾		113¾	114
103¾	99¾	10	N. Y. Steam pf. (6)	101¾	101¾	101¾	101¾		101¾	102
29¾	25	900	Niag. Falls Pow. pf. (1¾)	28¾	28¾	28	28		27¾	28¾
192	177¾	1,100	Norfolk & Western (†10)	182¾	182¾	182¾	182¾		182	185
62¾	58¾	5,200	North Amer. (b10% stock)	61¾	61¾	60¾	61¾		61	61¾
55	52¾	200	North American pf. (3)	53¾	53¾	53¾	53¾		53¾	54
98¾	92¾	2,300	Northern Pacific (5) xd.	94¾	94¾	94	94		94	94¾
97¾	90¾	600	Northern Pac. ctfs. (3) xd	93	93¾	93	93¾		93	93¾
4	2¾	100	Norwalk Tire & Rubber	3¾	3¾	3¾	3¾		3¾	3
41	33	200	Oil Well Supply (2)	34	34	33¾	33¾		33¾	34¾
14¾	12¾	400	Omnibus Corp.	12¾	12¾	12¾	12¾		12¾	12¾
88¾	71¾	100	Oppenheim Collins (†4)	73	73	73	73		72¾	73¾
24¾	20	500	Orpheum Circuit	20	20	20	20	—1	20	21
158¾	147¾	2,300	Otis Elevator (†7)	153¾	155¾	152	154		153¾	155
13¾	10¾	1,100	Otis Steel	12¾	12¾	11¾	11¾	— ¾	11¾	12
90¾	82¾	500	Otis Steel prior pf. (7)	89	89	89	89	— ¾	87¾	89¾
86¾	74¾	500	Owens Bottle (e4)	83¾	83¾	83¾	83¾	— ¾	83¾	84
119¾	114¾	10	Owens Bottle pf. (7)	116¾	116¾	116¾	116¾		116¾	117
46¾	43¾	300	Pacific Gas & Electric (2)	44¾	44¾	44¾	44¾	+ ¾	44¾	45
1¾	1¾	1,800	Pacific Oil stubs	1¾	1¾	1¾	1¾		1¾	1¾
157	148	20	Pacific Tel. & Tel. (7)	148	148	148	148		148	149¾
68¾	56¾	36,800	Packard Motor Car (3)	68¾	68¾	66	66¾	—2	66¾	66¾
46¾	38¾	200	Pan-Am. Pet. & Trans.	42	42	41¾	41¾	— ¾	41	42
46¾	37¾	8,300	Pan-Am. Pet. & Tr. B	42	42¾	41¾	42¾	— ¾	42	42¾
21	18¾	400	Pan-Am. Western B	20	20	19¾	19¾	— ¾	19	20
16¾	11¾	300	Panhandle Prod. & Ref.	13¾	13¾	13	13	+ ¾	13	13¾
81	70	100	Panhandle Prod. & R. pf.	78	78	78	78	+4	76	80
121¾	111¾	8,000	Paramt.-Fam.-Lasky (8)	120¾	120¾	118	118	—1¾	118¾	118¾
38	34	2,600	Park & Tilford	36¾	36¾	36¾	36¾	+	36	37
14¾	9¾	3,700	Park Utah Con. Min. (60c)	10¾	11	10¾	10¾	+	10¾	10¾
4¾	2	1,700	Pathe Exchange	2¾	2¾	2¾	2¾		2¾	2¾
18¾	8¾	900	Pathe Exch. Class A	13¾	13¾	13¾	13¾		13¾	14
30¾	23¾	2,100	Patino M. & E. (a$7 1-3c)	26¾	26¾	26	26		26¾	26¾
24	16	400	Peerless Motor Car	22¾	22¾	22¾	22¾		22	22¾
28¾	22¾	300	Penick & Ford	27	27¾	26¾	27¾	+	27	27¾
37¾	22¾	2,600	Penn. Dixie Cement (3)	25¾	26	25¾	25¾	—	25¾	25¾
67¾	63	4,800	Penn. Railroad (3½)	66	66¾	65¾	66¾		66¾	66¾
31	25	700	Peoria & Eastern	25	25	25	25	+1	25	28
133¾	124¾	800	Pere Marquette (†8)	122	122	121¾	121¾	— ¾	121¾	122
163	149¾	100	Philadelphia Co. (k4)	159	159	159	159		158	162
54¾	52	100	Phila. Co. 6% pf. (3)	54	54	54	54		54	54¾
39¾	28¾	5,300	Phila. & Read. Coal & I.	29	30	29	30	+2	29¾	30
33	27	800	Phila. & R. C. & I. ctfs.	27	27	27	27		27¾	31
19¾	15	1,400	Philip Morris & Co. (1)	18¾	18¾	18	18¾		18	18¾
43¾	38¾	3,200	Phillips Petroleum (1½)	38¾	39	38¾	39		38¾	39
15¾	10¾	400	Pierce-Arrow	12¾	12¾	12¾	12¾		12	12¾
2	1	100	Pierce Oil	1¾	1¾	1¾	1¾		1¾	1¾
4¾	3¾	1,800	Pierce Petroleum	3¾	3¾	3¾	3¾		3¾	3¾
37¾	32¾	300	Pillsbury Flour Mills (1.60)	33¾	33¾	33¾	33¾		33¾	33¾
52¾	41¾	2,600	Pittsburgh Coal	44	46	44	46		46	47
95	89¾	100	Pittsburgh Steel pf. (7)	90	90	90	90		88	91
38¾	26	1,100	Pitts. Terminal Coal	31	36¾	31	36¾	+4¾	31	36¾
82	77	50	Pitts. Term. Coal pf.	80	82	80	82	+1	81	82¾
147¾	121¾	800	Pitts. & West. Va. (6)	124¾	125¾	124¾	125	+1¾	124¾	125¾
73¾	62¾	200	Porto Rican-Am. Tob. A	66	66	66	66	—1¾	66	67¾
35	23¾	900	Porto Rican-Am. Tob. B	25	26¾	25	25¾	— ¾	25¾	26¾
128¾	113	13,600	Postum Company (5)	122¾	123¾	121¾	123		122¾	123
26¾	23	500	Pressed Steel Car	25	25¾	25	25¾		24¾	25¾
26	16	500	Producers & Refiners	19¾	19¾	19¾	19¾		19	20
81	65	20	Prophylactic Brush (3)	85	85	85	85	+3	76	84
45¾	43¾	1,500	Public Srvice. N. J. (3)	44	44	43¾	44		43¾	44
120¾	118	100	Pub. Service, N. J. pf. (7)	118¾	118¾	118¾	118¾		118¾	119
110¾	108	100	Pub. Serv. E. & G. pf. (5)	109¾	109¾	109¾	109¾	+1¾	108¾	109¾
85¾	79¾	3,300	Pullman Corp. (4)	82¾	82¾	81¾	81¾		81¾	81¾
34¾	28¾	500	Punta Alegre Sugar	29¾	29¾	29¾	29¾		29¾	30
27¾	19	3,700	Pure Oil (50c)	22	22	21¾	21¾		21¾	21¾
136¾	95¾	1,100	Purity Bakeries, Cl. B (2)	135	135¾	135	135¾	+1¾	133	134
113¾	107¾	10	Purity Bakeries pf. (7)	110	110	110	110		110	110¾
160	85¾	332,600	Radio Corp. of America	150	150	140	146	+7¾	146	147
57¾	54¾	100	Radio Corp. of A. pf. (3½)	56	56	56	56	—	56	56¾
81¾	80	50	R. R. Sec. Ill. Cen. stock ctfs. (4) s. 7 d.	80¾	80¾	80¾	80¾		80¾	81¾
105¾	94¾	4,500	Reading (4)	99¾	100¾	97¾	99¾	+ ¾	99¾	99¾
45¾	44	100	Reading 2d pf. (2)	44¾	44¾	44¾	44¾	— ¾	44¾	44¾
30¾	24¾	300	Real Silk Hosiery Mills	25¾	25¾	25¾	25¾		25¾	25¾
94¾	84	20	Real Silk H. M. pf. (7)	90¾	90¾	90¾	90¾		90	91
7¾	5¾	1,300	Reis (R.) & Co.	6¾	6¾	6¾	6¾		6¾	6¾
70¾	61¾	100	Reis (R.) & Co. 1st pf. (7)	70¾	70¾	70¾	70¾		68	69¾
33	23¾	8,300	Remington-Rand	28¾	28¾	27¾	28		28	28¾
96	88	100	Rem.-Rand 1st pf. (7)	95	95	95	95		94¾	96¾
26	22¾	10,900	Reo Motors (†1.20)	23¾	25¾	23¾	24¾	+	24¾	25
148¾	144¾	40	Rensselaer & Sara. (8)	144¾	146	144¾	146	+	144¾	
69¾	56	1,200	Republic Iron & Steel (4)	61¾	62¾	60¾	60¾		60¾	61
10¾	5¾	600	Reynolds Spring	8¾	8¾	8¾	8¾		8¾	8¾
161¾	138¾	3,500	Reynolds Tobacco B (5)	144	144	143	143		143	143¾
28¾	25¾	19,000	Richfield Oil (1)	27¾	28¾	27¾	28		27¾	28
187¾	163	1,400	Rossia Ins. Co. of Am. (6)	179	184	179	181¾		180	183
43¾	38¾	200	St. Joseph Lead (†3)	39	39	39	39	+	38¾	39
116	109	5,600	St. Louis-San Fran. (†8)	115¾	115¾	114¾	115¾		115¾	115¾
79¾	67¾	3,400	St. Louis Southwestern	79¾	79¾	77¾	78¾		78	79
75	60¾	300	Savage Arms (4)	63	63	62¾	62¾	— ¾	62¾	64
53¾	49¾	1,600	Schulte Ret. Stores (3½)	50¾	51¾	50¾	50¾	— ¾	50¾	51
125	119¾	30	Schulte Ret. Sts. pf. (8)	122¾	122¾	122¾	122¾		122¾	124¾
30¾	11¾	1,700	Seaboard Air Line	15	15¾	14¾	15¾		15	15¾
38	19¾	200	Seaboard Air Line pf.	21	21¾	21	21¾		21	22
14¾	10	100	Seagrave (c1.20)	11	11	11	11		10¾	11
92¾	82¾	13,100	Sears, Roeb. & Co. (2½)	88¾	89	87¾	88	— ¾	87¾	88¾
3¾	2	900	Seneca Copper	2¾	2¾	2	2		2	2¾
92¾	80¾	1,100	Shattuck (Frank G.) (2)	89¾	89¾	89¾	89¾		88	90
29¾	25¾	700	Shell Union Oil (1.40)	25¾	25¾	25¾	25¾		25¾	25¾
68¾	57	500	Shubert Theatre (5)	62	62	62	62	+2	60	63
66¾	58¾	5,000	Simmons Co. (2)	60¾	61¾	60¾	60¾		60	60¾
24¾	18¾	3,300	Simms Petroleum	20¾	20¾	20	20		20	20¾
22¾	17¾	51,800	Sinclair Consol. Oil	21¾	21¾	20¾	21		21	21¾
108	102¾	300	Sinclair Consol. Oil pf. (8)	106¾	106¾	106¾	106¾	+	106¾	106¾
28¾	25	10,700	Skelly Oil (2)	26¾	27¾	26¾	27¾		27¾	27¾
134	116¾	200	Sloss-Shef. S. & I. Co. (6)	129¾	129¾	129¾	129¾		126	129¾
17	12¾	200	Snider Packing	14¾	14¾	14¾	14¾		14	14¾
60	44	300	Snider Packing pf.	46	46	46	46		45¾	47
40¾	32¾	3,300	So. Porto Rico Sugar (†2)	35¾	35¾	35	35		35	35¾
47¾	43¾	4,200	So. Cal. Edison (2)	45¾	45¾	45¾	45¾		45¾	45¾
29¾	24¾	700	Southern Dairies, Cl. A	27¾	27¾	27¾	27¾		27¾	27¾
11¾	9	1,800	Southern Dairies, Cl. B	11	11	11	11		11	11¾
124	117¾	5,700	Southern Pacific (6)	119¾	121	119¾	120¾	+	120	120¾
147	139¾	9,800	Southern Railway (8)	144¾	145¾	143¾	144¾	+1	144¾	144¾
159¾	100	40	So. Ry. M. & O. cfs. (4)	130	130	130	130		120	130
20	12	100	Spear & Co.	18¾	18¾	18¾	18¾		17¾	19
30¾	23¾	300	Spicer Mfg.	28¾	28¾	28¾	28¾		28¾	29
37¾	33¾	100	Stand. Com. Tob. (1)	33¾	33¾	33¾	33¾		33	34
65	57¾	3,300	Standard G. & E. (3½)	61¾	62¾	61¾	61¾		61¾	61¾
68	65	200	Standard G. & E. pf. (4)	66¾	66¾	66¾	66¾		66¾	67¾
118	100	3,600	Standard Milling (5)	106¾	108¾	106¾	108¾		108¾	108¾
58¾	53	1,800	Stand. Oil of Cal. (2½)	55	55	54¾	55		54¾	55¾
40¾	37¾	4,800	Stand. Oil of N. J. (†1½)	38¾	39	38¾	38¾		38¾	39
32¾	29¾	1,400	Stand. Oil of N. Y. (1.60)	29¾	29¾	29¾	29¾		29¾	29¾
5	4	200	Standard Plate Glass	4	4	4	4		4	5
40	10	40	Standard Plate Glass pf.	18	18	18	18	+1¾	17¾	18
150	134¾	100	Sterling Products (†7)	139	139	139	139	+1	137	140
87¾	77¾	9,000	Stewart-W. Speedom. (6)	86¾	87¾	84¾	86¾	+	86	86¾
69¾	64	900	Stromberg Carburetor (2)	63¾	65¾	63¾	65		65	65¾
63¾	57	16,700	Studebaker Co. (5)	62¾	62¾	61¾	62¾		62¾	62¾
126¾	121¾	10	Studebaker Co. pf. (7)	122¾	122¾	122¾	122¾		122	125
4¾	3	1,200	Submarine Boat	3¾	3¾	3¾	3¾		3¾	4
42¾	31¾	3,400	Sun Oil (n1)	41	42	40¾	41¾	+	41¾	42
102	100	100	Sun Oil pf. (6)	102	102	102	102	+2	101¾	102
3¾	1¾	100	Superior Oil	2¾	2¾	2¾	2¾		2	2¾
23¾	18	100	Superior Steel	22¾	22¾	22¾	22¾		20	22¾
15¾	11¾	100	Sweets Co. of America	13	13	13	13		12¾	13
15¾	13	900	Symington, Class A	15¾	15¾	14¾	14¾	—1	14¾	15
16¾	15¾	100	Telautograph Corp. (80c)	16¾	16¾	16¾	16¾		16¾	16¾
11¾	10¾	900	Tenn. Cop. & Chem. (50c)	10¾	10¾	10¾	10¾		10¾	10¾
58¾	51¾	5,000	Texas Corporation (3)	51¾	51¾	51¾	51¾		51¾	51¾
80¾	68¾	100,000	Texas Gulf Sulphur (4)	74¾	75¾	73¾	75	+	75	75¾
121¾	99¾	13,900	Texas & Pacific	117	121¾	116¾	119	+	119	120
17	12¾	6,400	Texas-Pacific Coal & Oil	12¾	12¾	12¾	12¾		12¾	12¾
29	20	8,900	Texas Pacific Land Tr.	23¾	24	22	23¾		23	24
37	33¾	1,300	The Fair (2.40)	35¾	35¾	35¾	35¾		35	35¾
17¾	14¾	1,200	Tide Water Assoc. Oil	15¾	15¾	15¾	15¾		15¾	15¾
133¾	118¾	5,800	Timken Roller Bear. (†5)	122¾	122¾	119¾	120¾	—2	120¾	120¾
114¾	102¾	4,000	Tobacco Prod. (m)	108¾	109	107¾	107¾	—1¾	107¾	108
10	8	6,100	Transcontl. Oil	8¾	8¾	8	8		8	8¾
59¾	45¾	700	Tran. & Wms. Stl. Fy. (1)	50¾	51¾	50¾	50¾		50¾	51
54	48	100	Twin City Rap. Tr. (4)	52	52	52	52		52	53
71¾	63	2,200	Underwd.-Ell.-Fish. (4)	67	67	66	66¾		66¾	67
49¾	36	200	Union Bag & Paper	40	40	40	40		40	41
153¾	136	63,100	Union Carb. & Carbon (6)	148¾	153¾	147¾	148¾		148¾	148¾
49¾	46¾	1,000	Union Oil of Cal. (2)	46¾	47¾	46¾	47¾		47¾	47¾
196¾	186¾	9,400	Union Pacific (10)	192¾	193¾	192	192		192	192¾
85¾	83	200	Union Pacific pf. (4)	83	83	83	83		82¾	83
125	119¾	300	Union Tank Car (5)	123	124	123	123		121¾	124
42¾	35¾	200	United Biscuit (1.60)	37¾	37¾	37¾	37¾		37	37¾
33¾	29	700	United Cigar Stores (†80c)	31¾	31¾	30¾	30¾		30¾	31
109	105	200	United Cigar St. pf. (6)	109	109	109	109		108	109¾
204¾	190	700	United Drug (8)	198	198¾	198	198¾	—1	195	198
60¾	59¾	2,200	United Drug 1st pf. (3½)	59¾	59¾	59¾	59¾		59¾	
142¾	136	300	United Fruit (†5½)	137¾	138¾	137¾	138¾	— ¾	137	138¾
222¾	190¾	1,000	U. S. Cast I. P. & F. (10)	200	203¾	200	203¾	+3¾	200	203
20¾	16	2,000	U. S. Distributing	16¾	18¾	16¾	16¾		16¾	17
58¾	49¾	1,800	U. S. Hoffman Machy. (4)	50¾	51¾	50¾	51¾		51¾	52
117¾	102¾	4,400	U. S. Industl. Alcohol (8)	112¾	113	111¾	111¾		111	112
26¾	22	100	U. S. Leather	23¾	23¾	23¾	23¾		23¾	24
64¾	52	3,700	U. S. Leather, Cl. A	58¾	61	57¾	60¾	+2¾	60¾	61
68¾	61¾	200	U. S. Realty & Impvt. (4)	64¾	64¾	64¾	64¾		64¾	65
63¾	40	8,500	U. S. Rubber	44	45	43¾	44¾		44	44¾
109¾	83¾	2,500	U. S. Rubber 1st pf. (8)	90	91¾	89	91¾	— ¾	91¾	91¾
45¾	39¾	1,000	U. S. Sm., Ref. & M. (3½)	39¾	40¾	39¾	39¾	+1	39¾	40¾
152¾	137¾	101,700	U. S. Steel (7)	147¾	147¾	145¾	145¾	—2¾	145¾	145¾
142	138¾	500	U. S. Steel pf. (7)	139¾	139¾	139¾	139¾	—	139¾	140
100	96¾	10	Universal P. 1st. pf. (8)	100	100	100	100		98¾	100
84¾	71	1,700	Universal Leaf Tob. (3)	76¾	76¾	74¾	74¾	—2¾	74¾	75
27¾	22¾	600	Univ. Pipe & Rad. (2)	24¾	24¾	24	24		23¾	24
34¾	28¾	2,200	Util. P. & L., Cl. A (a2)	32¾	32¾	31¾	31¾		31¾	31¾
94¾	60	26,800	Vanadium Corp. (4)	84¾	85¾	82	83¾		83	83¾
13	7¾	300	Van Raalte	11¾	13	11¾	13	+1	11	13
69¾	58	600	Vick Chemical (4)	62¾	63¾	62¾	63		63	63¾
72¾	52¾	15,900	Victor Talk. Mach. (4)	71¾	72	70	72		71¾	72
145¾	108¾	600	Vic. Talk. M. cv. pf. (6)	142	144	142	144		142	144
110	101¾	200	Vic. Talk M. pr. pf. (7)	107¾	107¾	107¾	107¾		107¾	108
16¾	13	1,400	Va.-Carolina Chemical	15	15	14¾	14¾		14¾	14¾
61¾	44¾	600	Va.-Carolina Chem. 6% pf.	48	48	47¾	47¾		47¾	48
92¾	88	900	Va.-Carolina Chem. pf. (7)	91¾	92	91¾	92		91	92
25¾	20¾	5,400	V. Vivaudou (b10)	21¾	21¾	20¾	21		20¾	21
43¾	25	170	Vulcan Detinning	28¾	28¾	27	27¾		27	28
38	22¾	10	Vulcan Detinning A	24	24	24	24		23¾	26
66¾	51	28,700	Wabash	64	66¾	62¾	64¾	+1¾	64¾	64¾
95	88¾	400	Wabash pf. A (5)	92	93¾	92	93¾	+1	92¾	93¾
25	19¾	1,300	Waldorf System (1½)	21¾	21¾	21¾	21¾		21¾	21¾
18¾	16	100	Walworth Company (1.20)	16¾	16¾	16¾	16¾		16¾	17¾
123	106	100	Ward Baking, Cl. A (8)	110	110	106	106	—7	106	110
29¾	23	700	Ward Baking, Cl. B	23¾	23¾	23	23		22	23¾
97¾	93	200	Ward Baking pf. (7)	97	97	97	97		97	97¾
29¾	22	3,300	Warner Bros. Pic. Cl. A	27¾	27¾	26¾	27	+	26¾	27
32¾	26	700	Warner-Quinlan (2)	29	29	28¾	28¾		28¾	29
182	150¾	1,800	Warren Brothers (4)	168	174	168	172	+2	170	174¾
21¾	18	900	Warren Foundry & Pipe	18¾	18¾	18¾	18¾		18	18¾
68¾	60	100	Weber & Heilbroner (4)	61¾	61¾	61¾	61¾		61	62
103	100	100	Weber & Heilbroner pf. (7)	100¾	100¾	100¾	100¾		100¾	102
64	53¾	1,000	West. Dairy Prod. A (4)	60¾	61¾	60¾	61¾		61	62
35¾	30¾	1,400	West. Dairy Prod. B	33¾	34	33¾	34		33¾	34
50¾	31¾	7,000	Western Maryland	41	42¾	39¾	41¾		41	41¾
37¾	28¾	500	Western Pacific	31¾	32¾	31¾	32¾		31¾	32
62¾	57¾	400	Western Pacific pf.	59	59¾	59	59¾		59	59¾
103¾	100¾	160	West Penn Elec. pf. (6)	101¾	101¾	101¾	101¾		100¾	101¾
114¾	109¾	100	West Penn Elec. pf. (7)	112¾	112¾	112¾	112¾		112¾	113
113	109¾	50	West Penn Pow. pf. (6)	110¾	110¾	109¾	109¾		109¾	110¾
116¾	114¾	20	West Penn Pow. pf. (7)	115¾	115¾	115¾	115¾		115¾	115¾
57¾	46¾	6,400	West'house Air Brake (2)	53¾	53¾	52¾	52¾		52¾	52¾
105¾	88¾	112,500	West'house E. & M. (4)	102	105¾	100	101¾		101¾	102¾
107	95¾	500	West'house 1st pf. (4)	104¾	107	102¾	107	+2¾	106¾	109
77	71	100	Wheeling & Lake Erie pf.	71	71	71	71		70	75¾
24¾	20¾	200	White Eagle Oil (1)	21	21	21	21		20¾	21
41¾	30¾	1,100	White Motors (1)	33¾	33¾	33	33		33	33¾
37¾	34¾	100	White Rk. M. Springs (†3)	36¾	36¾	36¾	36¾		35¾	36¾
45	36¾	1,000	White Sewing Machine	42¾	42¾	41¾	41¾		41¾	42
21¾	17¾	13,800	Willys-Overland	20¾	21	20¾	21		20¾	21
99	92¾	900	Willys-Overland pf. (7)	98¾	98¾	98	98		97¾	99
16	11¾	400	Wilson & Co.	13¾	13¾	13¾	13¾		13	13¾
34¾	22	1,200	Wilson & Co., Cl. A	29	29¾	28¾	29¾		29	29¾
77¾	66	300	Wilson & Co. pf.	71¾	71¾	71¾	71¾		71¾	72
194	175¾	5,300	W'lworth (F. W.) Co. (5)	187¾	187¾	185	185¾	—2¾	185¾	185¾
34¾	28	500	Worthington Pump	28¾	29	28¾	29		29	30
89	60	13,000	Wright Aeronautical (2)	81¾	84¾	80	82¾	+1	82¾	83
75	69¾	200	Wrigley (Wm., Jr.) (†3½)	73¾	73¾	73¾	73¾		73	73¾
75	72¾	200	Yale & Towne Mfg. (†5)	74	74	73	73	—1	73	74¾
36¾	27¾	22,900	Yellow Truck & Coach	31¾	32¾	30¾	31¾		31¾	31¾
105¾	85¾	900	Youngstown S. & T. (5)	88	89¾	88	89¾		88	89¾
			RIGHTS—EXPIRE							
3¾	1¾	900	Alb. Perf. W. P., March 31	1¾	1¾	1¾	1¾		1¾	2
		200	Am. Metal, March 31							
3¾	3¾	2,500	Atch. T. & S. F., April 30	3¾						
34	25	700	Int. Silver, March 31	30¾	30¾	30¾	30¾		28¾	30
¾	¾	2,300	Kayser (J.), March 26							
2	2¾	600	N. Y., Chi. & St. L., April 2							
3	2¾	100	N. Y., C. & St. L. pf., Apr. 2							
2	1¾	4,000	Pac. G. & Elec., March 23							

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. §Plus $3 in preferred stock. ¶Plus 1/25 in stock. a Paid this year—no regular rate. b Payable in stock. c Plus 5% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Partly stock. j Plus 2% in stock. k Plus 1/130 a share quarterly in stock. m Payable 1/10 share quarterly in United Cigar Stores common stock. p Plus 1½% in stock.

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FINANCIAL MARKETS

Stocks Dominated by Wild Movement of Radio Shares—Prices Generally Go Lower.

Speculation on the Stock Exchange reached a stage yesterday which appeared fantastic, even to seasoned Wall Street. As is usual on such occasions, it was the performance of a very few stocks and of one in particular which gave the aspect of machinery which was running wild. Such an incident as the 21½-point overnight rise in Radio Corporation shares, following a 27-point advance in the preceding week and followed by a 20-point break in a few minutes, was so utterly abnormal and so completely divorced from any sane movement of investment values that it threw the rest of the market into inevitable confusion. Like the rise of Stutz Motors from 180 to 391 in a few successive days of March, 1920, and the bidding up of Northern Pacific from 108 to 1,000 in three days of May, 1901, instantly followed by a fall to 160, the action of Radio stock was no doubt largely based on the partial "cornering" of sellers for the fall. But yesterday's occurrences would have been impossible, and so would those of the older period, but for an unnatural condition in the market as a whole.

On the present occasion, as on the others, the spirit of speculation had long been running wild. Very rich capitalists of the speculative sort had joined in driving prices up, regardless of any of the considerations which usually govern the placing of money, and had ended by losing their heads completely; an excited outside following had thrown aside all restraint, rushing in as buyers of one or another stock merely because it had risen so high already. The only essential difference between the episode of yesterday and those of the older periods is that the rise of Stock Exchange call-money rates to 12 and 75 per cent. in the other outbursts of frantic speculation was not duplicated. Demand loans did not go above 4½ per cent.

Nevertheless, the attitude of the general market plainly indicated dislike and uneasiness over the state of mind which made possible the spectacular movements of the day. An attempt was made by the more daring manipulative "pools" to imitate the action of Radio shares; in three other stocks, advances of 9, 10 and 13¼ points were effected, with the inevitable reaction afterward. But elsewhere, even in stocks which have hitherto joined in the market's speculative extravagances, selling predominated, with resultant declines of 2 to 7 points in a great part of the list. At the same time, Wall Street's own attitude changed to one of evident misgiving; there was probably more talk of possible developments which might shake confidence than there has been since the rise of 1927 began.

This attitude was a result of considerable experience with stock markets that have run wild; whether or not it will restrain the speculative following, and when and how soon the corrective influences will assert themselves, is always at such times a matter of conjecture. The well-known fact that economic forces which could once be relied upon to bring to book any gravely irregular financial movements, do not operate nowadays as they used to do, is a complicating fact in framing judgment of immediate results. In some respects, it is possible to consider a market of this sort as a natural result of the unusual economic conditions of the day—although that might have been said with equal truth of 1920 and 1901.

The Stock Exchange, it should be needless to say, was in no respect influenced by any outside occurrences of the day. No attention was paid to the statement of member banks in the Reserve system, showing decrease for the week of $60,800,000 in loans on stocks and bonds while loans to commercial and other borrowers increased $59,400,000, making decrease of $264,000,000 in the one since January along with increase of $151,000,000 in the other. That the interior Reserve banks are far more closely loaned up than at this date a year ago, and the reserve ratio of some of them 6 to 10 per cent. lower, has thus far equally failed to attract particular interest.

RICHMOND RADIATOR DOWN.

Earnings for Common Stock Reduced to $3.39 a Share in 1927.

The Richmond Radiator Company reports for 1927 a net profit of $438,297 after all charges and taxes, equal after preferred dividends to $3.39 a share earned on 65,287 shares of no par common stock, against $612,962, or $7.10 a share, earned in 1926. The surplus after preferred dividends was $281,913, against $448,901 in 1926.

President W. G. Langford told the stockholders that the lower earnings were due to price declines in the closing months of the year and to advertising and other expenses incidental to putting a fast fired boiler on the market. Only once in the last seventeen years have selling prices of boilers and radiators been lower in the closing months than in the earlier months of a year, he said.

PITTSBURGH PLATE GLASS.

Company Reports Decrease in Net Profits for Last Year.

Net profit of the Pittsburgh Plate Glass Company for 1927 was $6,430,356 after depreciation, depletion, Federal taxes and other charges, equal to $13.07 a share earned on 492,392 shares of stock, against $10,016,947, or $20.36 a share, earned in 1926. The surplus after dividends was $34,750, against $1,162,891 in 1926.

Current assets at the close of 1927 were $41,640,267, against $42,805,413 in 1926, while current liabilities were $3,645,319, against $4,258,103, leaving a net working capital of $37,994,948, against $38,047,310. Cash and marketable securities were $14,587,300, against $12,021,002. There is no funded debt.

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Transactions on the Stock Exchange established a new record yesterday, reaching 3,947,530 shares, as compared with 3,875,910 on Monday and 3,786,111 on March 3, 1926, which held the record until this week. Of yesterday's total trading about one-seventh represented business done in two stocks—Radio and General Motors—and about one-third in seven stocks, including those two, with International Nickel, General Electric, Hudson Motors, Westinghouse and U. S. Steel common. Attention was again called to the fact that the "high-record" days on the Stock Exchange prior to this year have almost invariably occurred on a falling market; the exception being the "big day" of April, 1901, which was characterized in the main by rising prices, but which was made up of extremely confused movements and counter-movements.

***

Nervousness in the Market.

With Radio Corporation common shares holding the centre of the stage, the impression that yesterday's stock market made on the more sober-minded part of the Wall Street community was that a most unwholesome situation had developed, which called for the exercise of the utmost prudence. This point was emphasized in the market comment of leading brokerage houses and in utterances by persons having large interests in the market. Although the swing of prices, except in Radio, was less sensational than on the day before there was numerous wide advances and declines. The market was extremely nervous all day, particularly so in the late dealings.

***

Winners and Losers.

It was remarked in Wall Street yesterday that it is a comparatively easy matter to identify the large winners in the present wild stock market, but very difficult to identify the big losers. The 25,000 shares of Radio which sold at 160 at the market's opening yesterday morning were said to have been for the account of a wealthy man who has fought the move all the way up and who did not acknowledge his whipping until he was obliged to, but the story was not particularized. There were other stories afloat about big losses and big gains which have been made in a single week's time, but neither the winners nor the losers seemed inclined to brag about it.

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Wall Street's Impressions.

The more conservative element in Wall Street did not attempt to conceal its frowns at the gyrations of a handful of stocks and the present wild trading in these securities. This applied to the head of many Stock Exchange firms and to bankers as well. They frankly expressed the opinion that a speculative situation has been built up which, in the absence of a forced readjustment, can only be cured by a period of quietness in the market, with a complete elimination of the extravagance which has developed in a few shares here and there. It is a matter of record that many conservative men who are usually in the stock market have liquidated completely and are standing on the sideline, waiting to see what is going to happen to the present unhealthy speculation. Many of them are inclined to the belief that a situation has been created which, given a good push by the development of a piece of unsettling news, could easily bring about a market crash whose reverberations would be heard around the world. It was admitted that there is no indication of this in sight, but all agreed that the present pace had been too fast and furious for safety.

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The Machine Runs Smoothly.

It was a matter of considerable comment all around the street, and of congratulation for officials of the Stock Exchange, that the physical machinery of the Stock Exchange has worked as smoothly as it has during the last few days of tremendous markets. The ticker was twelve minutes late at the close yesterday, but during most of the day, even during periods of most violent trading, it was well up to the market. The new system of abbreviated quotations receives much of the credit for the speeding up of the machine. Those who are familiar with the ticker system expressed the belief that if the old system of printing quotations had been in effect yesterday the market would have been at least one hour late at the close.

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The Stock Exchange and "Radio."

It is never possible to get the Stock Exchange authorities to betray any excitement in a situation such as has developed in Radio. Yesterday, so far as one could judge by outward manifestations, the controlling powers were as phlegmatic as if the Exchange were passing through an uneventful 2,000,000-share day. The questionnaire which went out to members to learn their position in Radio was looked upon as a routine matter. There was no evidence at hand of even a technical corner, nor was there any reason to be concerned as to what might happen in the future. It was apparent, however, that this attitude was merely a cover to a feeling of real concern. The Exchange, it was plain, was alert to the situation and was moving to prevent the development of anything like an actual corner.

***

Developments in Money Market.

The money market has thus far reflected no advance preparations for the large turnover of funds which will take place tomorrow, the Treasury's quarterly financing date. On that day the Treasury's redemptions, new issues and interest payments, together with the disbursement of corporate interest and dividends and income tax collections, will total well over $1,500,000,000 and may amount to as much as $1,750,000,000. There are so many offsetting influences, however, that little strain on credit was expected yesterday.

MONEY.

TUESDAY, MARCH 13, 1928.

Conditions in the money market remained much the same as on the preceding day. Trading was light, with the supply ample enough for all. On the Stock Exchange, 4½ per cent. was the quoted figure all day, with nothing cheaper in the wire trading. Banks called few loans. Maturity money was 4½ and 4¾ per cent. Commercial paper and acceptances were steady.

Call Loans.

Renewals.	High.	Low.	Last.	Monday's last.	Year Ago
4½	4½	4½	4½	4½	4

Time Loans.

	Tuesday.	Monday.	Year Ago
Sixty-ninety days	4½@4¾	4½@4¾	4¾@4½
Four, five, six mos.	4½@4¾	4½@4¾	4½

Commercial Paper.

	Tuesday.	Monday.	Year Ago.
Best names, 4 to 6 months	4	4	4
Other names, 4 to 6 months	4¼	4¼	4½

Rediscount Rate, N. Y. Reserve Bank

Rate on all classes of rediscountable paper, 4 per cent. Rate effective Feb. 3, when it was advanced from 3½ per cent., which had been in effect since Aug. 4, 1927.

Bankers' Acceptances.

Call loans against acceptances.....3½

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
Thirty days	3¼	3¼
Sixty days	3¼	3¼
Ninety days	3¼	3¼
Four months	3¼	3¼
Five months	3¼	3¼
Six months	3¼	3¼

London Market.

Money ½ lower at 3¼ per cent.; short bills unchanged in offer, 4 3-16 per cent.; three months' bills unchanged, 4 3-16 per cent.

Gold bullion ½d higher, at 84s 11½d. Bank of England sold £36,000 in bar gold, destination not reported.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $1,514,000,000; balance, $133,000,000; Federal Reserve credit balance, $105,000,000; exchanges this day a year ago, $1,631,000,000.

SILVER BULLION.

Bar silver in London ¼d up at 26 7-16d per ounce; New York price ¼c off at 57¼c.

Range for 1928:

	Highest.		Lowest.	
London	28 1-4d	Mar. 12	26 1-4d	Jan. 10
New York	57⅜c	Jan. 5	56½c	Jan. 10

Range for 1927:

	Highest.		Lowest.	
London	28d	Feb. 3	24⅝d	Jan. 5
New York	60c	Feb. 3	53½c	Jan. 5

MARKET AVERAGES.

Tuesday, March 13, 1928.

STOCKS.

	High.	Low.	Last.	Ch'ge.
25 railroads	117.35	115.49	116.27	+ .20
25 industrials	253.16	247.26	249.65	— .32
50 stocks	184.71	181.37	182.96	— .06

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Ch'ge.
Mar. 13	185.61	181.18	183.02	+1.84
Mar. 10	182.12	180.33	181.18	— .74
Mar. 9	183.21	179.65	181.43	+2.72
Mar. 8	180.11	178.93	179.30	+ .02
Mar. 7	180.73	178.66	179.28	— .84
Mar. 6	180.14	178.27	180.12	+ .89
Mar. 5	179.83	177.99	179.23	+1.34

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
1928.	184.71	Mar. 13	176.14	Mar. 2	182.96
1927.	150.70	Mar. 29	142.94	Mar. 8	149.83
1926.	131.00	Mar. 1	109.63	Mar. 30	113.84
1925.	112.85	Mar. 3	101.16	Mar. 30	108.6a
1924.	87.00	Mar. 14	82.95	Mar. 28	83.90

YEARLY RANGE OF 25 RAILROADS.

	High.		Low.		Last.
*1928.	120.34	Jan. 6	112.84	Feb. 20	116.27
1927.	124.22	Oct. 4	99.34	Jan. 4	119.30

YEARLY RANGE OF 25 INDUSTRIALS.

	High.		Low.		Last.
*1928.	253.16	Mar. 13	233.42	Feb. 20	249.65
1927.	247.45	Sep. 16	171.49	Jan. 25	244.64

YEARLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
*1928.	184.71	Mar. 13	173.13	Feb. 20	182.96
†1927.	148.66	Mar. 14	135.82	Jan. 27	146.30

FULL YEARS.

	High.		Low.		Last.
1927.	185.47	Oct. 4	135.82	Jan. 27	181.96
1926.	142.35	Dec. 20	109.63	Mar. 30	136.53
1925.	138.31	Dec. 28	101.16	Mar. 30	137.46
1924.	107.23	Dec. 31	82.26	Apr. 22	100.72
1923.	92.52	May 7	77.15	Oct. 29	84.13

DOMESTIC BONDS.

		Net Change. Day.	Month.	Year.
40 issues	92.50	+.02	—.33	+1.93

DAILY RANGE 40 DOMESTIC BONDS.

Mar. 12	92.48	—.01	Mar. 8	92.41	+.22
Mar. 10	92.49	—.01	Mar. 7	92.19	+.06
Mar. 9	92.50	+.09	Mar. 6	92.13	+.12

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1928.	92.25	Jan. 24	91.73	Mar. 2	92.50
†1927.	90.80	Jan. 23	89.47	Jan. 3	90.57

FULL YEARS.

	High.		Low.		Last.
1927.	92.98	Dec. 1	89.47	Jan. 3	92.80
1926.	89.75	Dec. 30	85.52	Jan. 4	89.49
1925.	85.44	Dec. 31	81.93	Jan. 5	85.44
1924.	82.46	Dec. 4	76.95	Jan. 2	81.80
1923.	79.43	Jan. 3	75.58	Oct. 2	76.71

FOREIGN BONDS.

		Net Change. Day.	Month.	Year.
10 Govt. issues	107.04	—.02	—.03	+.98

DAILY RANGE OF FOREIGN BONDS.

Mar. 12	107.06	—.01	Mar. 8	107.07	—.03
Mar. 10	107.07	—.03	Mar. 7	107.10	+.06
Mar. 9	107.10	+.03	Mar. 6	107.01	+.01

YEARLY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
*1928.	107.19	Jan. 19	106.51	Jan. 3	107.04
†1927.	106.03	Mar. 15	104.93	Jan. 6	105.08

FULL YEARS.

	High.		Low.		Last.
1927.	109.72	Oct. 3	104.93	Jan. 6	108.50
1926.	105.57	Dec. 15	102.60	Mar. 31	105.02
1925.	105.80	Nov. 16	101.04	Jan. 2	103.96
1924.	102.05	Nov. 26	101.04	Jan. 5	104.10
1923.	101.14	June 7	96.93	Jan. 20	97.83

*To date.
†To corresponding day last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, March 13.—Revenue receipts and expenditures as at close of business March 10.

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1928.	Corr. Period Fiscal Year 1927.
Customs	$16,375,990.56	$17,696,380.46	$405,944,705.76	$423,988,490.56
Internal rev. income and profits tax	29,023,521.67	22,619,161.76	1,156,585,586.83	1,155,086,260.73
Misc. internal revenue	10,771,059.44	19,077,056.26	424,402,871.50	440,062,771.25
Misc. receipts: Govt.-owned foreign obl'ns:				
Principal	.....	.....	27,000,546.81	26,505,730.00
Interest	.....	.....	90,356,449.42	90,353,654.23
Railroad securities	1,561,375.17	1,870,695.77	158,000,451.79	40,121,506.30
All others	.....	263,316.79	3,247,701.26	99,237,606.05
Trust fund rcts. reappropriated for investments	428,688.09	1,146,143.22	45,186,210.73	32,315,629.46
Proceeds sale of surplus property	638,519.27	367,919.07	5,589,975.22	12,559,547.68
Panama Canal tolls, &c.	453,364.41	1,023,498.31	19,901,060.74	17,545,472.09
Rcts. from misc. sources credited direct to appns.	96,121.36	542,309.16	6,354,402.96	10,083,281.93
Other miscellaneous	7,389,077.10	4,511,849.68	135,199,919.87	115,877,829.39
Total ordinary	$74,179,006.25	$69,230,068.98	$2,461,076,004.05	$2,436,067,582.27
Excess of ord. rcts. over total expr's against ord. receipts	.....	.....	.....	81,704,381.28
Excess of total expr's chargeable against ord. receipts	7,005,040.74	9,123,825.73	66,061,702.80	.....
Total expr's chargeable against ord. receipts	$81,184,128.99	$78,353,894.01	$2,526,938,007.77	$2,354,363,200.99
Balance today	$47,705,413.85			

This offering does not represent any new financing on the part of the Company

March 14, 1928.

87,500 Shares
Common Stock of the

French Line
Compagnie Générale Transatlantique

Part of which has been withdrawn for sale in Europe by Banque Transatlantique, Paris

Delivery in New York will be made in the form of registered American share certificates as stated below.

American Shares will be issued by The Equitable Trust Company of New York as Depositary under a Deposit Agreement, to be dated March 15, 1928, each American Share representing one share of common stock "B", of the par value of 600 Francs, registered in the name of the Depositary or its nominee or nominee.

THE EQUITABLE TRUST COMPANY OF NEW YORK, DEPOSITARY AND TRANSFER AGENT
UNITED STATES MORTGAGE & TRUST COMPANY, REGISTRAR
J. A. SISTO & CO., NEW YORK, DEPOSITOR

The Deposit Agreement will, among other things, provide, subject to all the provisions of the Deposit Agreement, that dividends received by the Depositary on the deposited shares after deduction of taxes shall be converted into dollars and the proceeds less all charges and expenses and the fees of the Depositary will be paid to the registered owners of American Shares; that at any time after November 15, 1928, American Shares may be surrendered at the principal office of the Depositary in New York in exchange for shares of the Company deliverable at the office of the Depositary in Paris upon payment of all charges and expenses and the fees of the Depositary; that the American Shares will have no voting rights; that after August 31, 1928, and prior to that date with the approval of J. A. Sisto & Co., shares of common stock "B" of the Company may be deposited with the Depositary in Paris and the Depositary will issue American Shares therefor in New York upon payment of all charges and expenses and the fees of the Depositary. The voting rights on the deposited shares will be exercised by the Société Générale or other French bank or banks agreed upon between the Company and the Depositor.

We have been advised by French counsel that the shares included in this offering are fully paid and non-assessable, and that under present laws the only French taxes, to which holders of American Shares will be subject, will be 18% of the dividends and distributions on the deposited shares.

For further information as to the American shares and the rights of owners thereof reference is made to the Deposit Agreement, copies of which will be available at the offices of the undersigned when executed.

$1. is equal to 25.43 francs at the rate of exchange of 3.93¾c per franc which is approximately the current rate

We quote from the letter of Mr. J. Dal Piaz, President of the Board of Directors of the Company, to which letter reference is made, copies of which may be obtained at the offices of the undersigned:

"BUSINESS AND PROPERTY The French Line (La Compagnie Générale Transatlantique) is the most important of the French shipping companies. While in 1914 the Company's fleet aggregated 383,000 tons and it owned no interests in subsidiaries, it owned as of December 31, 1927, a fleet of 101 vessels, including 37 liners and passenger ships, aggregating more than 573,000 tons, and a total engine capacity exceeding 505,000 horsepower of which the largest liners and some of the others are oil burners.

"For the purpose of further expanding and improving its service between Havre and New York, and of profiting by the great popularity of its steamers, the Company has undertaken over a period of successive years the construction of several large liners, the first of which, the Ile de France, the largest ship in the world planned and constructed since 1913 with a displacement of 41,000 tons, was completed and placed into service in 1927. The Company has an interest in subsidiaries or controlled companies whose fleets exceed 181,000 tons.

"CAPITAL The Company has outstanding 144 million francs of stock as follows: 123 Million Francs Common Stock "B", 12 Million Francs Priority Stock "B", 9 Million Francs "A" Stock. The Company has outstanding Frs. 327,664,500 Franc Bonds, £1,500,000 Sterling Bonds and $4,500,000 Dollar Bonds. The latter were issued in Canada in 1927, and, in accordance with the Company's convention with the French Government relative to the maritime postal service between Havre and New York, are guaranteed by the French Government.

"EQUITY Since December 31, 1920, when the fleet was carried on the balance sheet at Frs. 177,562,000, the Company has added 25 new ships costing Frs. 669,000,000, while as of December 31, 1927, the entire fleet will be carried at about Frs. 631,000,000 before depreciation for that year. Besides the Company owns properties and other assets and interests in subsidiary companies which are likewise valued on a very conservative basis.

"EARNINGS The Company's earnings for the calendar year 1926 after all expenses and interest on bonds, but before sinking fund payments, which are included in depreciation charges, were Frs. 78,755,000, notwithstanding the fact that the high fuel prices caused by the British coal strike had an unfavorable effect on the operating expenses. After charging off depreciation at the rates of 5% on ordinary ships and 7% on the large ships, in addition to charging all maintenance to operating expenses and after reserving Frs. 19,544,000 for overhauling and major repairs, this left a net profit of Frs. 29,177,000 or over 21% on the Common stock. From this profit a dividend of 12% was distributed and the balance was added to various reserves.

"The accounts for 1927 are not yet made up. The effect of the British coal strike on the Company's fuel bill was still felt during the first few months of 1927. Notwithstanding this, it is expected that the net profits after having made major repairs and after depreciation as above, will amount to about Frs. 40,000,000, or over 28% on the Common stock which amount will be entirely available for dividends, special reserves and allocations. The full dividend for the calendar year 1927 is still included in the shares. Up to date the receipts since January 1, 1928 show an increase as compared with the same period of 1927.

"Further expansion of the Company's fleet and other activities may be partly financed by an increase in the capital stock to be offered to stockholders below market prices, bettering therefore, their position in the Company."

We offer these American Shares, if, as and when received by us, subject to allotment or prior sale and subject to the completion of the purchase of the shares of the Company to be deposited by us, and subject to the approval of our counsel, Messrs. Cravath, Henderson & de Gersdorff, New York City, and of associate French counsel. In the first instance interim certificates of The Equitable Trust Company of New York or temporary American Share certificates may be delivered, which will in due course be exchangeable for definitive American Share certificates.

Price $71. flat, per American Share

(Each American Share representing one deposited French Share carrying dividend rights for the full year 1927)

The Equitable Trust Company *of* New York

J. A. Sisto & Co.
New York

The information and statistics in this advertisement have been obtained from sources which we believe to be reliable. They were received largely by cable and are to such extent subject to cable error. While we do not guarantee them, we believe them to be accurate.

Cent. Illinois Pub. Service 1st 4½s, 1967
Central Power & Light Co. 1st 5s, 1956
Pub. Service Corp. of N. J. Conv. 4½s, 1948
Standard Gas & Elec. Co. Deb. 6s, 1951-66
Standard Power & Light Co. Deb. 6s, 1957

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This business was started in 1902 with a single store. It is now the second largest drug store chain in the Country, with 176 owned stores and a controlling interest in a further chain of 19 stores.
We have purchased a limited amount of the above stock (representing no new financing for the Company) and offer the same subject to prior sale. We reserve the right to reject subscriptions in whole or in part.
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There are many sound bonds on the market, but often it takes specialized experience to select the bond exactly suited to requirements of the individual investor.

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52 Broadway, New York

Washington, D.C. Richmond, Va.

BOND SALES ON STOCK EXCHANGE—TUESDAY, MARCH 13, 1928

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.	Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$296,000	$9,846,500	$2,773,000	$12,415,500	1928	$40,899,900	$415,883,100	$193,179,000	$649,962,000
Monday	270,000	5,582,000	2,983,000	8,835,000	1927	67,923,850	509,897,200	230,584,200	808,205,250
Year ago.....	2,167,500	3,191,500	4,727,000	15,085,500	1926	64,875,950	496,358,400	181,565,850	692,799,700
Two years ago.	1,026,600	5,407,500	2,144,000	8,580,100	1925	94,210,700	625,441,500	140,968,200	860,620,400

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue				Range 1928.		Sales in $1,000s.	Issue.	Open.	High.	Low.	Net Change.	Closing Bid.	Closing Asked.	Yield
High.	Date.	Low.	Date.	High.	Low.									
103.1	Oct. 18, 1923	98.1	June 2, 1924	101.26	101.11	9	Liberty 3½s, 1932-47	101.11	101.11	101.11	—4	101.11	101.15	3.13
103.30	Mar. 9, 1927	94.00	May 21, 1920	103.15	102.23	17	Liberty 1st conv. 4¼s, 1932-47	102.26	102.26	102.25	—4	103.28	102.31	3.60
103.23	Aug. 5, 1924	85.20	Dec. 20, 1920	100.26	100.12	26	Liberty 2d 4¼s, 1928	100.14	100.14	100.14		100.14	100.15	3.24
104.12	Mar. 9, 1927	82.00	May 20, 1920	104.00	103.14	221	Liberty 4th 4¼s, 1933-38	103.18	103.20	103.18	—2	103.18	103.20	3.33
116.8	Jan. 7, 1928	94.1	Mar. 27, 1923	118.6	114.22	16	Treas. 4¼s, 1947-52	115.15	115.16	115.15	+1	115.15	115.17	3.18
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	111.12	109.21	1	Treas. 4s, 1944-54	110.18	110.18	110.16	+1	110.15	110.16	3.18
108.10	Jan. 10, 1928	100.12	Mar. 22, 1926	108.10	106.27	1	Treas. 3¼s, 1946-56	107.24	107.24	107.24	—2	107.24	107.25	3.17
103.10	Jan. 7, 1928	100.8	July 12, 1927	103.10	102.00	8	Treas. 3¼s, 1943-47	102.28	102.28	102.28	—1	102.26	102.27	3.14

Quotations after the decimal point in the above table represent one or more 32ds of a point

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg.....	6	125	128
Ala. & Chattanooga R. R....11		230	232
Atlanta, Birmingham Coast. 5		103½	105
Atlanta & Char. Air Line.... 9		187	190
Canada Southern R. R..... 5		98	99
Carolina, Clinchfield & O...5		95	97
Do stamped 5		104½	105
Chevalr & Pitts. R. R. (50s) 7		98	98
Erie & Kalamazoo (250)..... 5½		98	
Fort Wayne & Jackson pf.. 5½		114	116
Georgia Pac. & Bank..... 11		240	
Lackawanna R. R. of N. J. 6		99	99
M. St. P. & S. M. 4		98	99
Morris & Essex R. R. (50) 3.27		98	99
Mobile & Birmingham pf.... 6		90	95
N. Y. Lack & Western..... 6		110	112
Northern R. R. of N. J..... 5		72	73
Oswego & Syracuse (250)..... 5		95	97
Peoria, Decatur & Evans..... 6		100	
Pitts., Ft. W. & Chic..... 7		125	127
Do pf 7		133	135
Pitts., L. E. & Lake Erie..... 3		98	99
Remsenburg & Eastern..... 6.62		145	150
Utica, N. Y. & Chic.....10		204	207
Vicksburg, Shreve & Pac...5		100	107

Corporate Financing

Investment Securities

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MEMBERS NEW YORK STOCK EXCHANGE

44 WALL STREET 730 FIFTH AVENUE

FOREIGN BONDS.

Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Closing Asked.	Yield
Liberty 3½s, 1932-47	101.11	101.11	101.11	101.11	—4	101.11	101.15	3.13
Liberty 1st conv. 4¼s, 1932-47	102.26	102.26	102.25	102.25	—4	103.28	102.31	3.60
Liberty 2d 4¼s, 1928	100.14	100.14	100.14	100.14		100.14	100.15	3.24
Liberty 4th 4¼s, 1933-38	103.18	103.20	103.18	103.18	—2	103.18	103.20	3.33
Treas. 4¼s, 1947-52	115.15	115.16	115.15	115.15	+1	115.15	115.17	3.18
Treas. 4s, 1944-54	110.18	110.18	110.16	110.16	+1	110.15	110.16	3.18
Treas. 3¼s, 1946-56	107.24	107.24	107.24	107.24	—2	107.24	107.25	3.17
Treas. 3¼s, 1943-47	102.28	102.28	102.28	102.26	—1	102.26	102.27	3.14

INVESTMENT SUGGESTIONS

Lexington Water Power Co.
1st Mortgage 5s, due 1966
To yield about 5.12%

Southern California Gas Corporation
Collateral Trust 5s, due 1937
To yield about 5.55%

Broad River Power Company
7% Preferred Stock
To yield about 6.51%

Indianapolis Power & Light Corp.
6% Preferred Stock
To yield about 6.67%

Information on request

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DOMESTIC BONDS.

SHORT TERM NOTES.

	Rate.	Maturity.	Bid.	Asked.
Allis Chalmers....	6	May 1937	100%	100%
Amer. Thread.....	5	Dec. 1928	100%	100%
Anaconda Copper..	5	Jan. 1934	101	101½
Beth Steel Corp..	5	June 15 '29	99½	99¾
Can. Nat. Rys.....	4½	Apr. 1 '29	99	99¼
Can. Pac. Ry. Co..	4½	Apr. 1 '29	99	99¼
Edis. El. Ill. Pat..	4	Nov. 1 '28	98	98½
Do	5	Nov. 1 '28	100	100½
Fisk Rubber	7½	Jan. 1 '29	97½	98
General Cigar.....	5	Dec. 1932	100½	101½
Do.	5	Dec. 1933	100½	101½
Goodyear T. & R..	5	Dec. 15 '28	100½	100¾
Goodrich (B. F.)..	5	Jan. 15 '29	100	100¼
Gulf Oil	5	Dec. 1937	101½	102
Hudson S. & Asso..	5	Dec. 1928	100	100¼
Do	5	Dec. 1929	100	100¼
Humble Oil & Ref..	5	July 15 '29	99½	99¾
Lake S. & M. S....	6	Feb. 1 '29	98	98½
Magnolia Pet Co..	6½	Feb. 15 '29	99¾	100¼
Do	6	Dec. 15 '29	99¾	100¼
Mariand Oil	6	Dec. 1929	99¾	100¼
Otey, Short Line..	6	Dec. 1929	99¾	100¼
Pacific Mills.....	6½	Dec. 1929	99¾	100¼
Sans Rity, Lease..	6	Oct. 1928	100	100¼
Do	6	Oct. 1929	100	100¼
Do	6	Oct. 1930	100	100¼
Do	6	Oct. 1931	100	100¼
Sloss Shef S. & I..	6	Dec. 1937	101½	102
Standard Oil of N. J.	5	Nov. 1 '28	100	100¼
Swift & Co.....	5	Dec. 1928	100	100¼
Va. Ld. & Pwr....	5½	Sept. 1 '28	100	100¼
Wide Water Pur..	6	Aug. 1929	99¾	100¼
Wisconsin Cent...	5	Jan. 1, '30	99½	99¾

We have prepared a review of the

Gillette Safety Razor Company

Copies may be obtained from us

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FINANCIAL NOTES.

Charles E. Mitchell, President of the National City Bank, returned to his desk yesterday from a three weeks' trip in the South.

Louis Hasbrouck is with Howe, Snow & Co., Inc.

George E. Gilliman, Vice President of Graybar Electric, has elected a director of the American Radiocoal Corporation.

J. A. de Camp & Co. have moved from 120 Broadway to 74 Trinity Place. Donald A. Allen and Thomas de Beck are with them.

The Royal Securities Corporation announces the opening of a London office under D. C. Jennings at 8 King William Street, E. C. 4.

The Guaranty Trust Company of New York has been appointed transfer agent for American Depositary receipts for the Spanish and General Corporation, Ltd., and registrar for 87 series preferred stock of the Associated Public Utilities Corporation.

The Central Union Trust Company has been appointed registrar for 100,000 shares of 6½ per cent. preferred stock of the Oklahoma Natural Gas Corporation.

Goldman, Sachs & Co. and Brown Brothers & Co. have announced that they did not advertise Debenhams Securities, Ltd., American shares as all sold, but that they were heavily oversubscribed and the allotments would be reduced considerably.

The Equitable Trust Company has been appointed transfer agent for stock of the Bright Star Electric Corporation.

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Ranging in yield from 3.70% to 7.30%

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NEW ST. PAUL BONDS RISE ON BIG BUYING

Dealings in Them Constitute More Than Quarter of Day's Transactions.

OTHER RAILS ALSO ADVANCE

Market Generally Firm, With All Offerings Readily Taken—Foreign Group Steady.

Bond trading increased sharply in volume yesterday, and fractional advances were scored in many issues. The market has not yet attained its normal aspect, owing to the uncertain outlook for money rates, but there is a sufficient inquiry for bonds to absorb all offerings and maintain prices at firm levels. THE NEW YORK TIMES average price of forty listed domestic bonds advanced only .02 for the day, but individual issues in various parts of the list made larger gains than this would indicate.

More than one-fourth of the total transactions of the day on the Stock Exchange took place in the Chicago, Milwaukee, St. Paul & Pacific 5s of 1975 and adjustment 5s of 2000, an aggregate of more than $3,000,000 face value of these issues changing hands. Both of these issues sold at new high records, the adjustments closing 1¼ points net higher and the 5s of 1975 at an advance of ½ point for the day. These St. Paul bonds now are from 2¾ points to 3¾ points above the levels at which they were introduced to trading not much more than a week ago. Other active railroad issues included Canadian Pacific 4½s, Southern Railway general 4s, Rock Island 4½s and Chesapeake Corporation 5s, all at fractional advances.

Public utility bonds also displayed a firm tone, Duquesne Light 4½s furnishing a feature with an advance of ¾ point, while Utah Light and Traction 5s moved up an equal amount. Brooklyn-Manhattan Transit 6s were slightly higher, while Interborough issues followed an irregular trend. Active industrials included Andes Copper 7s and Republic Iron and Steel 5s, both of which ranged higher for the day.

Foreign bonds were about steady, with no particular feature. United States Government issues were lightly traded in and their prices showed few changes.

OFFER FRENCH LINE'S STOCK

Bankers to Market 87,500 American Shares of Steamship Company.

The Equitable Trust Company and J. A. Sisto & Co. today will offer 87,500 American shares representing the same number of common shares bearing dividend rates for 1927 in the French Line (Compagnie Generale Transatlantique) at $71. The offering does not represent new financing by the company.

The company has outstanding 144,000,000 francs of stock, comprising 123,000,000 of B common stock, 12,000,000 of B priority stock and 9,000,000 of A stock. Its funded debt consists of 327,664,500 francs of bonds, £1,500,000 of sterling bonds and $4,500,000 of dollar bonds, the last of which were sold in Canada last year under a guarantee of the French Government.

Stock Offering for Truck Merger.

Financing in the interest of a merger of the Brockway Motor Truck Corporation and the Indiana Truck Corporation, which was announced several days ago, will be undertaken this week by a syndicate headed by Prince & Whitely. It will take the form of an offering of preferred stock. George A. Brockway, President of the unified company, said both organizations would be kept intact. The Brockway unit will serve territory east of Pittsburgh and Buffalo, while the Indiana Truck Corporation will serve the section west of those cities.

To Sell Stock to Employes.

The stockholders of the Loose-Wiles Biscuit Company authorized the directors at the annual meeting yesterday to sell 100,000 shares of common stock to the employes at terms to be decided upon later.

New Bonds for $39,775,000 Offered to Investors Today

A total of $39,775,000 in new securities will be offered today by New York banking houses and syndicates, consisting entirely of bonds.

The issues are classified as follows:

Public utility	$38,275,000
Municipal	1,500,000

BALTIMORE BANKERS BUY COUNTY'S BONDS

$500,000 Issue of 4½s Brings Bid of 107.5599—Two Other Tenders.

NASHVILLE MAKES AWARD

Syndicate There Gets Securities—$1,500,000 Loan From Texas on Market Today.

A new issue of $500,000 Baltimore County, Md., 4½ per cent. bonds, due serially on April 1, 1940 to 1948, was awarded yesterday to the Union Trust Company of Maryland and Jenkins, Whedbee & Poe, both of Baltimore, at their joint bid of 107.5599. The second highest tender was 107.3142, by E. H. Rollins & Sons and J. A. W. Iglehart & Co., and the third, 107.00812, by a group consisting of J. S. Wilson & Co., John P. Baer & Co. and the Equitable Trust Company, all of Baltimore.

Award of an issue of $185,000 City of Nashville, Tenn., bonds has been made to Caldwell & Co. of Nashville and the American National Company at their joint bid of par for the $90,000 street improvement bonds as 4s and 100.001 for the $95,000 general improvement bonds as 4½s.

Durham (N. C.) Public School District has issued a call for tenders on an issue of $750,000 4½ per cent. school bonds, due serially Jan. 1, 1931 to 1958, an average of eighteen and one-half years, to be opened on March 26.

The village of Freeport, N. Y., will be in the market shortly with an issue of $270,000 street improvement bonds, due serially on April 1, 1929 to 1948. Bidders are asked to name the interest rate at not to exceed 4½ per cent.

Offering of the issue of $1,500,000 Nueces County, Texas, Navigation District 5 per cent. bonds, due on Feb. 1, 1929 to 1968, will be made today by the William R. Compton Company at prices to yield 4 to 4.50 per cent. Proceeds will be used to enlarge the facilities of the Port of Corpus Christi, county seat of the district. The district reports an assessed valuation of $30,278,526 and a net bonded debt of $2,440,049.

Arkwright Mutual Shows Rise.

The sixty-seventh annual report of the Arkwright Mutual Fire Insurance Company of Boston, Mass., shows a gain of $28,374,543 in factory mutual insurance during 1927, the amount at risk at the close of 1927 being $824,281,764. The company's total assets amount to $7,503,725, including $6,680,755 investments, $2,665,092 reserves and $4,776,433 in excess of legal requirements. Losses incurred during 1927 were $171,094, including $129,990 fire, $13,168 use and occupancy, $8,751 sprinkler and $19,185 windstorm. The ratio of loss per $100 at risk was 2 cents in 1927, the ratios for the past ten years ranging between 2.7 cents and 1.5 cents.

To Open New Telephone Circuit.

The opening of a direct circuit between New York and Havre de Grace, Md., will provide more rapid telephone service between these and adjacent points, it was announced by the New York Telephone Company yesterday. Previously calls between these points were switched at Philadelphia. The new circuit is 150 miles long and will carry about fifty messages daily.

BONDS MARKETED FOR FOUR UTILITIES

Metropolitan Edison's Issue of $23,000,000 Largest of Offerings.

LOANS TOTAL $38,275,000

Others Are for Light and Power Companies in Southern and Western States.

Four issues of public utility bonds aggregating $38,275,000 are to be placed on the market today, with an additional issue of $2,000,000 announced for later offering.

The largest issue is that of $23,000,000 Metropolitan Edison Company first mortgage 4½ per cent. bonds, Series D, due on March 1, 1968, priced at 99½, to yield about 4.52 per cent. It will be offered by a banking group headed by Halsey, Stuart & Co. and including Lee, Higginson & Co., West & Co. and Parsly Brothers & Co. and Stroud & Co., Inc., of Philadelphia.

Proceeds of this issue will be used to retire $20,545,500 bonds bearing higher rates of interest, including $14,465,500 divisional bonds. Net earnings of the company, which is controlled by the General Gas and Electric Corporation, for the year ended on Jan. 31, 1928, amounted to $5,181,301 before depreciation.

San Antonio Public Service.

Offering of a new issue of $7,500,000 San Antonio Public Service Company thirty-year 5 per cent. first mortgage and refunding bonds, Series B, will be made today at 97½, to yield about 5.16 per cent., by a syndicate composed of Otis & Co., the Union Trust Company of Pittsburgh, Field, Glore & Co., Halsey, Stuart & Co., Lehman Brothers, the Cleveland Trust Company and Redmond & Co. Proceeds will be used to pay in part for the acquisition of the Comal Power Company and of the South Texas Public Service Company and for other corporate purposes. This series of bonds is part of a $9,000,000 issue, the balance of which will be retained in the company's treasury.

Utah Power and Light.

A new issue of $5,500,000 Utah Power and Light Company first lien and general mortgage 4½ per cent. bonds, due in 1944, will be offered today at 96¾ and interest, to net 4.79 per cent., by Harris, Forbes & Co. and Coffin & Burr, Inc. The bonds are redeemable on four weeks' notice at 101½ and interest to Jan. 1, 1933, and at a graduated scale thereafter to maturity. Net earnings for the year ended on Dec. 31, 1927, amounted to $5,486,263 or more than 3¼ times the annual interest charges on the mortgage bonds outstanding on completion of the present financing.

Memphis Power and Light.

The Guaranty Company of New York and Harris Forbes & Co. today will offer an issue of $2,275,000 Memphis Power and Light Company first and refunding mortgage 6 per cent. bonds, Series C, due on April 1, 1978, at 96¼ and accrued interest, to yield about 4.70 per cent. Proceeds of this issue will be used to retire $2,000,000 first and refunding mortgage 6 per cent. bonds, Series B, due in 1948, which have been called for redemption on April 1.

Subscription books on the issue of $716,000 Shippers' Car Line equipment trust certificates offered yesterday morning were closed at 10 A. M., according to the bankers.

Offering will be made shortly of an issue of $2,000,000 South Texas Gas Company first mortgage and collateral 6½ per cent. bonds, Series A, due on March 1, 1938, carrying stock purchase warrants, by G. E. Barrett & Co., Inc. The company was recently acquired by the Moody-Seagraves interests of Galveston, Texas.

City Stores' Profit $1,309,762.

The report of the City Stores Company and subsidiaries for the year ended on Jan. 31, 1928, shows a net profit of $1,309,762 after interest, depreciation, Federal taxes and minority interest of subsidiaries, equal after dividend requirements on the Class A stock to $6.25 a share earned on 164,308 no par shares of Class B stock. This compares with $811,588, or $3.24 a share, earned on 168,309 Class B shares in the previous year.

Are you Living in the Clouds?

Misfortune is no respecter of persons.

No one can say today with any degree of certainty what is going to happen to him or to his tomorrow.

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$7,500,000

San Antonio Public Service Company

First Mortgage and Refunding Gold Bonds Thirty-Year 5% Series B

Dated January 1, 1928 Due January 1, 1958

Coupon bonds in denomination of $1,000, registerable as to principal only. Principal and interest payable at Agency of Company, New York City. Bankers Trust Co., New York City, Trustee. Interest payable semi-annually (January 1 and July 1), without deduction for Federal Income Taxes now or hereafter deductible at the source not in excess of 2%. Redeemable at the option of the Company in whole or in part by lot at any time upon at least sixty days' published notice at 105 and accrued interest up to and including January 1, 1958, and at 100 and accrued interest thereafter prior to maturity. The Company agrees to reimburse the holders of these bonds, upon proper application, for the personal property tax imposed by the state of Pennsylvania not in excess of 4 mills and for the Massachusetts Income Tax up to 6% on the interest.

The following information is summarized from a letter from Mr. James Lawrence, Vice-President of the Company:

BUSINESS AND TERRITORY

San Antonio Public Service Company was incorporated under the laws of the State of Texas in July, 1917, as successor to the San Antonio Gas & Electric Company and San Antonio Traction Company, which had been in operation since 1900.

The Company supplies, without competition, electric light and power, gas and transportation service to San Antonio and suburbs. It also serves twenty-three other surrounding communities with electric light and power. The total population served is approximately 260,000.

SECURITY

Bonds of this series have been authenticated and can be issued in the principal amount of $9,000,000. Bonds to the amount of $1,500,000 are retained in the Company's treasury. These bonds are issued under an indenture to the Bankers Trust Company, New York City, Trustee, dated January 1, 1922, and indentures supplemental thereto dated January 1, 1928. In the opinion of counsel, the Mortgage securing these bonds and $5,550,000 Series A 6% Bonds due January 1, 1952, previously issued thereunder, constitutes a direct first lien on all the Company's properties, subject only to $1,968,000 prior lien bonds issued under closed mortgages on a portion of the Company's properties. The Company's fixed capital assets are carried on the books at their cost of over $25,000,000. Of this amount, the investment in traction properties is about 20%. The Mortgage also covers property hereafter acquired, subject to prior lien bonds, if any.

Additional bonds may be issued only for refunding purposes and for not more than 80% of the expenditures for additions, betterments or additional properties.

EARNINGS

The consolidated earnings statement which includes earnings from those properties of the Comal Power Company and of the South Texas Public Service Company recently acquired, for the year ended December 31, 1927, with comparative figures for the year ended December 31, 1926, is as follows:

	1927	1926
Operating Revenue	$6,906,202.14	$5,994,757.90
Operating Expenses, Maintenance and Taxes	4,586,243.35	4,070,374.54
Depreciation Reserve	528,352.77	484,230.00
Total Revenue Deductions	$5,114,596.12	$4,554,604.54
Net Operating Revenue	$1,791,606.02	$1,440,153.36
Miscellaneous Non-Operating Revenue	1,190.07	898.58
Earnings Available for Interest	$1,792,796.09	$1,441,051.94

Earnings for the year 1927, after deducting $528,352.77 for Depreciation Reserve, as shown above, were over 2.2 times the annual interest requirements on the Company's entire outstanding funded debt including the $7,500,000 of this issue presently to be outstanding. More than 81% of the earnings for 1927 were derived from sale of electricity, 18% from sale of gas and less than 1% from transportation and miscellaneous sources.

MANAGEMENT

The operation of the San Antonio Public Service Company is under the supervision of the American Light & Traction Company, which owns all the outstanding Common Stock and which has a long record of successful management of public utility properties.

We offer these bonds when, as and if issued and accepted by us and subject to the approval of counsel. It is expected that delivery in the form of temporary bonds with three interest coupons attached will be made on or about March 29, 1928.

Price: 97½ and accrued interest to yield about 5.16%

Otis & Co. The Union Trust Company OF PITTSBURGH

Field, Glore & Co. Halsey, Stuart & Co. INCORPORATED

Lehman Brothers The Cleveland Trust Co.

Redmond & Co.

Statistics and statements given above are not guaranteed, but are obtained from sources which we consider to be reliable.

New Issue

$2,275,000

Memphis Power & Light Company

First and Refunding Mortgage Gold Bonds, Series C, 4½%

To be dated April 1, 1928 To mature April 1, 1978

The following is summarized from information furnished us by Mr. E. W. Hill, Vice-President of the Company:

Business

Memphis Power & Light Company does the entire electric power and light and gas business in Memphis, Tennessee, and supplies electric power and light to the remainder of Shelby County, serving a population estimated at over 210,000.

Security

These $2,275,000 Bonds are to be direct obligations of the Company and will rank equally with the $7,500,000 Bonds, Series A, now outstanding.

They will be secured, in the opinion of counsel, by a direct first mortgage upon a substantial portion of the present property, including the Company's electric generating station, and a direct mortgage upon the remainder of the physical property, subject only to two closed issues of underlying mortgage bonds aggregating $1,760,000 principal amount outstanding and maturing in 1929 and 1931, respectively.

Valuation

The valuation, for rate making purposes, of the Company's properties as of November 30, 1927, based upon an appraisal made in 1920 by independent engineers designated by the Tennessee Railroad and Public Utilities Commission, plus subsequent net capital expenditures, amounts to more than $21,000,000.

Earnings

Net earnings, after deducting operating expenses and taxes but before renewals and replacements, for the twelve months ended November 30, 1927 amounted to more than 4½ times the $565,375 annual interest requirements on total funded debt, as shown above.

Franchises

In the opinion of our counsel, the Company's gas franchise is without limit as to time and its principal electric franchise (granted in 1922 for the maximum term of 30 years then permitted by statute) does not expire until 1952. Both franchises are generally free from burdensome restrictions.

Supervision

The Company's operations are supervised (under the direction and control of its Board of Directors) by the Electric Bond and Share Company, which has had wide experience and marked success in developing and supervising public utility properties.

Authorized by the Tennessee Railroad and Public Utilities Commission

96¼ and accrued interest, to yield about 4.70%

We offer these Bonds when, as and if issued and received by us and subject to approval of counsel. It is expected that the Bonds in temporary form or interim receipts will be ready for delivery on or about April 2, 1928.

Descriptive circular on request

Guaranty Company of New York Harris, Forbes & Co.

The statements and figures above have been accepted by us as reliable, but do not constitute representations by us.

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MARCH 15 TURNOVER OF $2,000,000,000

Treasury Financing to Cause More Than Half of Total—$450,000,000 in Taxes.

LOANS CALLED BY BANKS

No Concessions From 4½ Per Cent. Rate for Money Granted in Over-the-Counter Market.

Close to $2,000,000,000 of funds, it is estimated, will be turned over tomorrow in connection with the United States Treasury's operations and corporate disbursements. Although a large part of the transactions will consist merely of bookkeeping entries, the banks yesterday began making preparations for possible effects on the money market. Calling of loans by the banks was on a moderate scale, but the rate for demand loans held firmly at 4½ per cent., with no concessions in the over-the-counter market. This compared with a ruling rate of 4¼ per cent. most of last week.

The principal operations of March 15 will consist of the paying off of maturing Treasury obligations, the sale of new securities by the Government and the collection of quarterly income tax payments. The new Treasury financing will consist of an issue of nine months' 3¼ per cent. certificates of indebtedness and an issue of one-year 3½ per cent. certificates, for an aggregate of $860,000,000.

Although the new issues will be dated March 15, they already have been placed before the investing public and have been heavily oversubscribed, chiefly by the large banks and other financial institutions. A total of more than $1,000,000,000 of subscriptions to the new issues has been received, and the orders will be scaled down by the Treasury Department.

As against the new issues, the Treasury will pay off approximately $550,000,000 of maturing securities, consisting of nine-month and one-year certificates, and in addition the Government will distribute a total of about $80,000,000 of interest on Third Liberty Loan 4¼ per cent. bonds, Treasury 4 per cent. bonds and certificates of indebtedness. This will place in the hands of the banks a considerably larger amount of funds than they will pay to the Government for new issues. This difference will be increased by the fact that the money for redemptions will be made available immediately, while the subscriptions to the new issues will merely be placed to the credit of the Government on the banks' books and may not be called on for some time.

The total of tax collections is a subject of conjecture, but it is expected to be in the neighborhood of $450,000,000. Last year at this time more than $500,000,000 of income taxes was collected, but a reduction is expected for the reason that business was not so active in 1927 as in 1926. The financing at this time will place the Treasury in possession of sufficient funds to carry the department until the next quarterly security offerings on June 15. Meantime, the Treasury is expected either in April or May to make a new security exchange offer for Third Liberty 4¼ per cent. bonds, which will mature next September and which are now being refunded.

Many corporations will disburse dividend and interest payments tomorrow, and the total of these payments is estimated at more than $170,000,000.

The Treasury tomorrow will withdraw $4,482,700 from deposit in the banks of the New York Federal Reserve District. This will exhaust the balance which the Government held here from the proceeds of the sale of 3¼ per cent. certificates of indebtedness last December. Tomorrow's withdrawal of Government funds for the entire country will total $14,261,000.

ONE INITIAL DIVIDEND, THREE EXTRAS VOTED

Empire Safe Deposit Increases Rate—Kerr Lake Mines Omit Regular Semi-Annual.

The Empire Safe Deposit Company yesterday increased its dividend rate from 8 to 9 per cent. by declaring a regular quarterly dividend of 2¼ per cent. on capital stock.

The Marlin Rockwell Corporation declared the usual extra of 25 cents, and Midland Steel Products declared the usual extras of $1 on preferred and 48 cents on common.

Philip Morris, Ltd., declared an initial dividend of 10 per cent. on the $10 par common, the dividend being payable in quarterly instalments.

The General Ice Cream Corporation declared a semi-annual dividend of $1.50 on common and voted hereafter to pay dividends quarterly. The last dividends were a $1 semi-annual and 50 cent extra in October. Application will be made to list the stock on the Stock Exchange.

The Aero Supply Manufacturing Company, Inc., resumed payments on Class A stock by declaring a quarterly dividend of 37½ cents, or at the rate of $1.50.

The Kerr Lake Mines, Ltd., omitted the semi-annual dividend of 8 cents due at this time.

DIVIDENDS DECLARED.

Company.	Rate.	Period.	Payable.	Hdrs. of Record.
Abitibi Pr & Pa pf	1¾%	Q	Apr. 2	Mar. 20
Aero Sup Mfg, A	37½c	Q	Apr. 2	Mar. 19
Am Br Shoe & Fdry	40c	Q	Mar. 31	Mar. 23
Do pf	$1.75	Q	Mar. 31	Mar. 23
Am Pne Ser 1st pf	87½c	Q	Mar. 31	Mar. 22
Do 2d pf	50c	Q	Mar. 31	Mar. 22
Bk of N Y & Trust	$4.50	Q	Apr. 2	Mar. 23
Bingham Mines	$1	Q	Apr. 5	Mar. 23
Bliss (E. W.) Co	15c	Q	Apr. 2	Mar. 20
Do 1st pf	$1	Q	Apr. 2	Mar. 20
Do 2d pf, A	37½c	Q	Apr. 2	Mar. 20
Do 2d pf, B	25c	Q	Apr. 2	Mar. 20
Bn & Me R R pr pf	1¾%	Q	Apr. 2	Mar. 16
Do 1st pf, C	1¾%	Q	Apr. 2	Mar. 16
Do 1st pf, A	1¼%	Q	Apr. 2	Mar. 16
Do 1st pf, B	2%	Q	Apr. 2	Mar. 16
Do 1st pf, D	2½%	Q	Apr. 2	Mar. 16
Do 1st pf, E	1½%	Q	Apr. 2	Mar. 16
Canadian Loco pf	1¾%	Q	Apr. 1	Mar. 20
Canadian Salt	2%	Q	Apr. 2	Mar. 24
Cent Ill Lt 7% pf	$1.75	Q	Apr. 2	Mar. 15
Do 6% pf	$1.50	Q	Apr. 2	Mar. 15
Emp Safe Deposit	2¼%	Q	Mar. 30	Mar. 23
First Nat Bank	20%	Q	Apr. 2	Mar. 31
First Security Co	5%	Q	Apr. 2	Mar. 31
Gen Ice Cream	$1.50	SA	Apr. 16	Apr. 2
Gold & Stock Tel	$1.50	Q	Apr. 2	Mar. 22
Ill Nth Util 6% pf	$1.50	Q	May 1	Apr. 14
Do jr pf	$1.75	Q	May 1	Apr. 14
Kaufmann Dept Strs	$2	Q	Apr. 28	Apr. 20
Do pf	$1.75	Q	Apr. 2	Mar. 20
Loew's Boston Thrs	15c	Q	May 1	Apr. 16
Loew's State Thr pf	$2	Q	Apr. 2	Mar. 17
Loose-Wiles Biscuit	40c	Q	May 1	Apr. 18
Do 1st pf	$1.75	Q	Apr. 1	Mar. 21
Do 2d pf	$1.75	Q	May 1	Apr. 18
Marlin-Rockwell	50c	Q	Apr. 1	Mar. 22
Do	25c	Ex	Apr. 1	Mar. 22
Merrimac Chem	$1.25	Q	Mar. 31	Mar. 17
Midland Steel Prdts	$1	Q	Apr. 1	Mar. 23
Do	48c	Ex	Apr. 1	Mar. 23
Do pf	$2	Q	Apr. 1	Mar. 23
Do pf	$1	Q	Apr. 1	Mar. 23
Mountain Sts Pr pf	$1.75	Q	Apr. 20	Mar. 31
Nat Licorice pf	1¾%	Q	Mar. 31	Mar. 13
Nat Park Bank	6%	Q	Apr. 2	Mar. 16
New England Fuel Oil of Mass	25c	Q	Apr. 2	Mar. 20
North States Pr, A	2%	Q	May 1	Mar. 31
Do 6% pf	1½%	Q	Apr. 20	Mar. 31
Do 7% pf	1¾%	Q	Apr. 20	Mar. 31
Northwestrn Yeast	3%	Q	Mar. 15	Mar. 12
Phil Morris Ld (in)	25c		Apr. 16	Apr. 2
Do	25c		July 16	July 2
Do	25c		Oct. 15	Oct. 1
Do	25c		*Jan. 15	Jan. 2
Pgt Sd Pwr & Lt pf	$1.50	Q	Apr. 16	Mar. 16
Do pr pf	$1.75	Q	Apr. 16	Mar. 16
Richd Radiator pf	87½c	Q	Apr. 15	Mar. 31
Royal Baking Pwdr	2%	Q	Mar. 31	Mar. 15
Do pf	1½%	Q	Mar. 31	Mar. 15
Sharr Oil & Ref pf	$1.75	Q	Apr. 25	Mar. 31
Spicer Mfg pf	2%	Q	Apr. 2	Mar. 22
Stand Gas & Elec	87½c	Q	Apr. 25	Mar. 31
Do 7% pr pf	$1.75	Q	Apr. 25	Mar. 31
Thompson (J R) Co	30c	M	Apr. 1	Mar. 23
Do	30c	M	May 1	Apr. 23
Do	30c	M	June 1	May 23
Westchr Trst (Ykrs)	3%	Q	Apr. 2	Mar. 27
Western Auto Supply pt pf	50c	Q	Apr. 1	Mar. 20
Do (part divd)	$1.70		Apr. 1	Mar. 20
Western Elec Co	50c	Q	Mar. 31	Mar. 26
Western Union Tel	$2	Q	Apr. 16	Mar. 23

*1929.

Peerless Merger Finance Plan.

Reports that the Peerless Motor Company would be merged with another organization were augmented yesterday by advices from Cleveland that the deal would be effected through the offering of about $4,000,000 of 6 per cent. convertible preferred stock, together with Class A and B shares. Peerless capital stock would be exchanged share for share for the new Class A and B shares, and the latter would be held by a holding company, according to the advices.

BANCITALY REFUSES AN EXTRA DIVIDEND

Determined to Make It Hard for Speculators to Carry Stock, Giannini Says.

REGULAR PAYMENT ORDERED

Corporation's Shares Decline 3⅝ Points on Curb Before Action Is Known.

A. P. Giannini's frequently uttered statement that the stock of the Bancitaly Corporation is an investment and not a speculative security was upheld yesterday at the quarterly meeting of directors of the corporation in San Francisco when only the regular quarterly dividend of 56 cents a share was declared on the 5,200,000 shares outstanding.

It was partly in hope of an extra or a stock dividend more or less comparable with distributions made by the corporation in the last year and a half that the stock little more than a week ago was bid up to 198½, its highest price, on the New York Curb Market. Yesterday the stock dropped 3⅝ points to 190⅞ there, but this had no reference to the action of directors, which was not known to traders in the market hours. The low price this year was 136.

After the directors' meeting Mr. Giannini issued a statement in which he said:

"No extra dividend is to be paid at this time, and we may decide to continue this same policy through the balance of the year. We are determined to force liquidation by making it difficult for the speculators to carry the stock on money borrowed at usurious rates because of the wide margin between the dividend received and the high rate of interest paid.

"The excessive rates that people are being made to pay by a number of loan companies will not permit them to carry the stock on the basis of the normal return. It is this consideration that has prompted our Board of Directors to refuse to take action on any proposal for a special or extra dividend."

The Bancitaly Corporation carries an annual dividend rate of $2.24, equal to 8.96 per cent. on the $25 par stock, but in past years the stockholders have received stock dividends as follows: Twenty-five per cent. in April, 1926, on the $100 par stock, as a result of which five shares of $25 par stock were issued to holders of each $100 share; 40 per cent. in July, 1927, and 14 2-7 per cent. in October, 1927.

The investments carried on balance sheet of Jan. 20, 1928, at $252,430,801, comparing with total assets of $289,215,994, have a present market value computed to be several times that amount. Based on a price of $190 a share, the stock has a market value of $988,000,000, against $130,000,000 on the latest balance sheet.

STOCKS EX DIVIDEND TODAY.

	Rate.	Period.	Payable.
Ala Pwr Co, $7 pf	$1.75	Q	Apr. 2
Do $6 pf	$1.50	Q	Apr. 2
Allied Chem & Dye pf	1¾%	Q	Apr. 2
Amer Home Prod	20c	M	Apr. 2
Buff, Niag & East Pw pf	40c	Q	Apr. 2
Butte & Superior Mng	50c	Q	Mar. 31
Capital Traction Co pf	1¾%	Q	Apr. 1
Coast Coun G & El 1st pf	1½%	Q	Mar. [illegible]
Do 2d pf	1½%	Q	Mar. [illegible]
Congress Cigar	$1	Q	Mar. [illegible]
Do	25c	Ex	Mar. [illegible]
Conn Elec Service pf	$1	Q	Apr. 1
Domin Strs	75c	Q	Apr. 1
Douglas (W L) Shoe pf	1¾%	Q	Apr. 1
Duquesne Lt Co 1st pf A	1¾%	Q	Mar. [illegible]
Follansbee Bros Co	1½%	..	Mar. [illegible]
Florida Pwr & Lt pf	1¾%	Q	Apr. 2
Greenfield Tap & Die 8% pf	2%	Q	Apr. 2
Hackensack Wat, Cl A pf	43¾c	Q	Mar. 31
Kan City P & Lt pf A	$1.75	Q	Apr. 2
Do pf B	$1.50	Q	Apr. 1
Life Savers, Inc	40c	Q	Apr. 1
Loew's, Inc	50c	Q	Mar. 31
Mon W Pa Pub Serv 7% pf	43¾c	Q	Apr. 2
Nat'l Pw & Lt pf	$1.75	Q	Apr. 2
Nat'l Tea	$1	Q	Apr. 1
Naumkeag Stm Cotton	3%	Q	Apr. 2
New England Pub Serv	45c	Q	Mar. 31
Rossia Insurance	$1.50	Q	Apr. 2
San Fran Rem Ln Assoc	87½c	Q	Mar. 31
United Gas Improve	$1	Q	Apr. 14
West Point Mfg Co	2%	Q	Apr. 2
Youngstown Sheet & Tube	$1.25	Q	Mar. 31

EX RIGHTS.

American Reserve Insurance Co.

New Series

$5,500,000

Utah Power & Light Company

First Lien and General Mortgage Gold Bonds

Series of "4½s Due 1944"

Dated February 1, 1928 — Due February 1, 1944

Principal, and semi-annual interest February 1 and August 1, payable in New York without deduction for any Federal Income Tax not exceeding 2% per annum which it may be required or permitted to pay thereon or retain therefrom. Redeemable on four weeks' notice, through January 1, 1933 at 102½ and interest, and at various reductions in the redemption price thereafter. Coupon Bonds of $1,000 denomination, registerable as to principal. Guaranty Trust Company of New York, Trustee.

For further information regarding the Company, these Bonds and the security therefor, attention is called to the statement of Mr. E. W. Hill, Vice-President of the Company, copies of which will be furnished on request and from which it will be noted, among other things, that:

Utah Power & Light Company, operating without competition, serves with electric power and light an extensive and steadily growing territory in Utah, southwestern Wyoming and southeastern Idaho. It also serves through its subsidiary, The Western Colorado Power Company, an important section in southwestern Colorado. The business field embraces 252 communities including many cities and towns, among them Salt Lake City and Ogden, Utah, as well as many rural districts. The population of the territory served is estimated at 425,000.

Earnings

Earnings of the Utah Power & Light Company, including The Western Colorado Power Company, as officially reported, for the twelve months ended December 31, 1927, were as follows:

Gross Earnings from Operation	$10,637,206
Operating Expenses, including Maintenance, Rentals and Taxes	5,150,943
Net Earnings from Operation	$ 5,486,263
Annual interest on Mortgage Bonds with public on completion of present financing	1,639,850
Balance for Other Interest, Depreciation, Dividends, etc.	$ 3,846,413

Net Earnings Over 3.3 Times the Above Interest Charges

Over 97% of the Company's total electric output for 1927 was generated at hydro-electric plants, the steam-electric generating stations being maintained largely for reserve purposes.

These Bonds will be secured, in the opinion of counsel, by a General Mortgage on the entire physical property, franchises and rights of the Company, and in addition will be secured by a deposit with the Trustee of an equal principal amount of the Company's First Mortgage 5% Bonds, due 1944. The very substantial equity in the property over and above the $33,347,000 mortgage bonds to be outstanding with public on completion of this financing is represented by $5,000,000 6% Debentures, 230,564 shares of $6 and $7 Preferred Stock of no par value and 3,000,000 shares of common stock of no par value, representing a large investment in the property over and above the mortgage bonds.

We Recommend These Bonds for Investment

Price 96¾ and Interest, Yielding 4.79%

Bonds are offered for delivery, when, as and if issued and received by us, and subject to the approval of counsel. It is expected that temporary bonds will be ready for delivery on or about March 30, 1928.

Harris, Forbes & Co — **Coffin & Burr** Incorporated

$23,000,000

Metropolitan Edison Company

(PENNSYLVANIA)

First Mortgage Gold Bonds, Series D, 4½%

Due March 1, 1968

Price 99½ and interest, to yield about 4.52%

Dated March 1, 1928. Interest payable March 1 and September 1 in New York and Chicago, without deduction for Federal income tax now or hereafter deductible at the source, not in excess of 2%. Coupon bonds, registerable as to principal, in denominations of $1,000 and $500 and redeemable. Legal, in the opinion of counsel, for investment by Savings Banks in the States of New Jersey, Rhode Island, Maine, New Hampshire and Vermont.

A letter of Mr. E. L. West, President of the Company, is summarized as follows:

The Company: Metropolitan Edison Company owns and operates electric light and power properties serving directly the important industrial centers of Reading, Easton, Stroudsburg, Lebanon and York and 243 other communities in the eastern section of Pennsylvania and wholesales power to local distributing companies supplying 124 communities.

Security: These $23,000,000 Series D, 4½% Bonds and the $7,650,000 Series C, 5% Bonds, in the opinion of counsel, will be secured by a first mortgage on substantially all of the property now owned by the Company and by a direct mortgage on the remainder, subject only to $1,500,000 divisional bonds, due 1951, which are non-callable; they will be further secured by a direct mortgage on all property hereafter acquired, subject to the lien of divisional bonds, if any, outstanding at the time of acquisition. In addition, 15,000 shares Class B 7% Preferred Stock of Reading Transit Company are pledged under the mortgage under which these Bonds will be issued.

Equity: The equity represented by the value of the outstanding Common and Preferred Stocks, on the basis of present market prices per share, is more than $46,000,000.

Earnings: Earnings from the properties now comprising Metropolitan Edison Company, were:

	Year ended Jan. 31, 1928
Gross earnings, including other income	$10,114,355
Net earnings before depreciation	5,131,391
Annual interest requirement on total funded debt to be presently outstanding with the public, including this issue	$1,492,500

Of the gross earnings, all operating revenues amounting to $9,764,542 were derived from electric light and power properties and the balance consisted of other income, including interest and dividends on securities.

Purpose of Issue: The proceeds from the sale of these Bonds will be used to retire $20,545,500 bonds bearing higher rates of interest, including $14,465,500 divisional bonds and for additions and betterments to the Company's property.

Management: Metropolitan Edison Company is controlled by General Gas & Electric Corporation and is operated and managed by W. S. Barstow & Co., Inc., of New York City.

A circular more fully descriptive of these Bonds will be sent upon request

Halsey, Stuart & Co. Incorporated

Lee, Higginson & Co. — **West & Co.**

Parsly Bros. & Co. — **Stroud & Co., Inc.**

These bonds are offered for delivery when, as and if issued and accepted by us and subject to approval of counsel. It is expected that Temporary Bonds, interexchangeable for Definitive Bonds, will be ready for delivery on or about March 29, 1928. All statements herein are official or are based on information which we regard as reliable and while we do not guarantee them, we, ourselves, have relied upon them in the purchase of these securities.

March 14, 1928.

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You can obtain a copy free. Write or call, asking for booklet "17." National Cash Credit Corp., 141 Broadway, New York.

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

UNITED STATES PRE-WAR ISSUES.

	Bid.	Asked.
2s, r, 1930	101⅝	101⅞
2s, c, 1930	101⅝	101⅞
3s, r, 1946	100	101½
3s, c, 1946	100	101½
3s, r, 1947	100	101½
3s, c, 1947	100	101½
Pan 2s, 1923	100¼	101
Pan 2s, 1936	100¼	101
Pan 3s, c, 1961	100	102
P I 4s, 1934	96	99¼

LIBERTY BONDS.

	Bid.	Asked.
Liberty 1st 4s, 1932-47	101.30	....
Liberty 1st 2d 4¼s, 1932-47	102.12	102.25

FOREIGN ISSUES.

	Bid.	Asked.
Argentine 5s, 1945	92⅝	[illegible]
Do 6s, Feb, '61	100	[illegible]
Austrian 7s, 1943	103⅝	103⅞
Bergen 8s, 1945	113½	113⅞
Bogota 8s, 1945	105½	106
Brazil 7½s, 1952	107⅝	[illegible]
Canada 5s, 1931	102	102¼
Carlsbad 8s, 1954	106½	108
Chinese Govt Rys 5s, 1951	28¾	29
Christiania 6s, 1954	100⅞	101⅞
Copenhagen Tel 6s, 1950	100⅞	[illegible]
Cordoba (Prov) 7s, 1942	100¼	100¾
Cuba 5s, 1944	100⅝	102
Do 5s, 1949	100⅝	102½
Czechoslovakia 8s, 1952	111¼	111½
Do 7½s, 1945	105	105½
Danish 5s, A, 1946	110½	110⅝
Dominican Rep 5½s, 1940, ctfs	98⅝	99½
Do 5½s, 1942	100	100½
Dutch E I 5½s, March, 1953	102	103¼
Do Nov, 1953	[illegible]	[illegible]
Finnish 6½s, B, 1956	[illegible]	[illegible]
Good Hope S & I 7s, 1945	[illegible]	[illegible]
Greek Govt 7s, 1964	97¼	99
Do 6s, 1968	91	91½
Haiti 6s, 1952	100	100¼
Heidelberg 7½s, 1950	104	105
Holland Am 6s, 1947	104	104¾
Hungarian L M 7½s, 1961	[illegible]	[illegible]
Jurgens (A) 6s, 1947	105¼	[illegible]
Mex Irrigation 4½s, 1943	32½	33½
Mtag-Mills 7s, 1956, ex w	93	94
Do with war	98½	100
Netherlands 6s, 1972	106	106⅝
Oslo 6s, 1955	101½	101⅞
Panama 5½s, 1953	103¼	103⅝
Peru 8s, 1932-44	[illegible]	110
Do 1926-44	109⅞	110¼
Do 7½s, 1940	107⅛	107⅝
Queensland 7s, 1941	115	115¼
Do 6s, 1947	108½	..
Rhineelbe Union 7s, 1946	100	100⅞
Do ex war	100½	100⅞
Rhine M Danube 7s, A, 1950	102⅝	103
Rhine Westphalia 7s, 1950	100⅝	101⅛
Sao Paulo City 8s, 1952	118⅝	120
Sao Paulo State 8s, 1950	107	107⅝
Do 7s, 1956	102	102½
Siemens & H 7s, 1935	106	107
Do ctfs	106¼	[illegible]
Styria 7s, 1946	95⅝	[illegible]
Sweden 5½s, 1954	104⅝	104¾
Toho El Pow 7s, 1955	100	100¾
Un S Wks Bur 7s, 1951	102⅝	103
Un Stl Wks 6½s, C, 1951, w w	95¼	[illegible]
with war	95¼	[illegible]
Do ex war	93½	[illegible]
Wuerttemberg 7s, 1945	98¾	99

STOCKS.

	Bid.	Asked.
Abr & Straus pf	100½	103
Ala & Vicks	123	..
Alb & Susque	225	..
Alleg & West	123	130
[illegible] Realty	71	75
Am Beet Sugar	15⅞	[illegible]
Do pf	[illegible]	[illegible]
Am B S & F pf	125	128
Am Can pf	136	141
Am Car&Fdy pf	130½	133
Am Chicle pf	[illegible]	[illegible]
Am Ice pf	92½	93
Am La F&Foam	5⅞	6
Do pf	[illegible]	[illegible]
Am Loco pf x d	126	129
Am Machinery pf	[illegible]	..
Do pf x war	112	113⅝
Am Rad pf	[illegible]	..
Am Ship & Com	[illegible]	[illegible]
Am S&Ref pf	127	131
Am Snuff pf	[illegible]	[illegible]
Am Tob pf	117	120
Am Type F pf	110⅝	112
Am Wholesale pf	[illegible]	[illegible]
Am Writ P ctfs	16½	17¼
Do pf ctfs	45	47
Ann Arbor	47	..
Do pf	69½	..
Artloom	40¼	42
Do pf	112½	114
Art Metal	26½	27¼
As Dry G 1st pf	107	109
Do 2d pf	115	118
Assoc Oil	39½	40⅛
Atl Refin pf	116	120
Atlas Powder	67¼	69¼
Do pf	[illegible]	[illegible]
Austin Nich pf	30	35
Aus Cred Anst	71½	72½
[illegible]	[illegible]	[illegible]
Barn & Co pf	[illegible]	[illegible]
Bank of Com	560	568
Bangor & Ar	73	74
Do pf	111¼	112
Bk of N Y & Tr	685	695
Barnet Leath	40	43½
Do pf	103½	..
[illegible]	23⅝	[illegible]
Bayuk C 1st pf	105½	108
Do 2d pf	200	..
Beech Creek	42½	45
Beechnut	78	[illegible]
Belgian Nat Ry pf	86⅝	86⅞
Bloomingdale pf	[illegible]	111
Blumenthal pf	..	93½
Bost & Maine	57⅛	60
Booth Fish	6	6½
Brit Emp Steel 1st pf	[illegible]	[illegible]
Do 2d pf	5½	9½
[illegible]	[illegible]	[illegible]
Brown Shoe pf	[illegible]	[illegible]
Bucyrus-Erie pf	110	115
Buff R & P	71	77
Do pf	92	94½
Buff & Susque	40	45
[illegible]	[illegible]	[illegible]
Car Cl & Ohio	94¼	..
Do ctfs sta	103½	103⅝
Case Tr M pf	121½	130
Cent A&Stl pf x d	[illegible]	..
Cent Coal & C	47	..
Do pf	..	69
Cent Leather	22	23
Do pf	..	110
Chemical Nt Bk	920	..
Chi & Alton	6	6½
Do ctfs	4	10
Do pf	8	10
Do pf ctfs	5	10
Chi & East Ill	[illegible]	[illegible]
Chi, Ind & L pf	77½	..
Chi & N W pf	141	150
Chi Pneu Tool	130	133
Chi, R I & Pac 7% pf	107	109
Chi, St P, M & O	..	64½
Do pf	..	126½
Cin, San & C pf	72	..
Chrysler pf, A	115	117
City Investing	145	150
C, C, C & St L	261	300
Do pf	110	111
Cleve & Pitts	82⅝	83½
Do special	48½	..
Coca-Cola	..	280
Col Fuel & I pf	135	..
Col Gas 1st pf	77¾	[illegible]
Do 2d pf	[illegible]	[illegible]
Col & Alk pf	102	103
Col Gas & El pf	107⅝	108
Com Credit pf	23½	24½
Do pf B	[illegible]	[illegible]
Com'l Inv Trust 6½% pf	95	96⅝
Do 7% pf	104	105
Conley Tin F stp	⅛	½
Conn Ry & Lt	77	..
Do pf	72½	..
Con Cigar pf	102	103
Con Gas pf	[illegible]	[illegible]
Continental Bk	380	..
Corn Exch Bk	600	630
Corn Pr Ref pf	138¼	140
Crex Carpet	18	21
Crown W F 1st pf ex div	100	..
Cuba Cane Sug	[illegible]	[illegible]
Cuba R R pf	91	93
Cuban-A Sug pf	101¼	[illegible]
Cuban Dom Sug	[illegible]	11
Curtiss Aero pf	[illegible]	[illegible]
Cushman's Sons	[illegible]	172
Do 7% pf	116½	122½
Do 8% pf	115¼	118⅝
Cuyamel Fruit	51	52½
De Beers Mines	27½	[illegible]
Det, H & S W	[illegible]	[illegible]
Det & Mackinac	[illegible]	[illegible]
Do pf	[illegible]	70
Dul S S & A	[illegible]	[illegible]
Do pf	[illegible]	[illegible]
Dul Sup Trac	[illegible]	[illegible]
Do pf	[illegible]	[illegible]
Du Pont deb	[illegible]	[illegible]
Durham Hosiery	[illegible]	[illegible]
Do pf	[illegible]	[illegible]
Duquesne L 1st pf	116½	..
East Kodak pf	[illegible]	[illegible]
El Pow & Lt 40% paid	[illegible]	[illegible]
Do full paid	[illegible]	[illegible]
Elk Horn Coal	[illegible]	[illegible]
Do pf	[illegible]	[illegible]
Emer Bran A	[illegible]	[illegible]
Do B	[illegible]	[illegible]
Emporium Cap	[illegible]	[illegible]
Endicott-J pf	121½	124
Equit O Bldg pf	213	..
Erie & Pitts	64½	..
Erie Steam Sh	35	41
Exchange Buffet	20⅝	21
Fairbanks	[illegible]	[illegible]
Do pf	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Farmers L & T	[illegible]	[illegible]
Fed Min & Sm	[illegible]	[illegible]
Do pf	94	95
Fifth Av Bus	11¾	12¼
First N P 1st pf ex div	104	106
Foundation Co	42	44½
Frank Simon pf	111½	112½
Gen Baking pf	135	139
[illegible]	[illegible]	[illegible]
Gen Gas & El B	44	47
Do pf A	[illegible]	125
Do pf B	[illegible]	[illegible]
Gen Motors pf	108	..
Do 6% deb	108	..
Gen Ry Sig pf	[illegible]	[illegible]
Gold Stock Tel	124	..
Goodrich pf	108	110
Gotham Silk Hos 7% pf ex war	110	..
Gould Coupler, A	8	8½
Gt West Sug pf	116	116½
Guantanamo Sug pf	..	100
Gulf Mob & Nor pf	104½	106
Hackensack Wat	24	25
Do pf	26	27
Do A pf	27½	29
Hartman, A	25	27
[illegible]	[illegible]	[illegible]
Hav Elec Ry	7	10
Helme (GW) pf	[illegible]	[illegible]
Hock Val	348½	387
Illinois Cent pf	135	138
Do leased line	83	..
Indian Motocycle pf	105	..
Indian Ref pf	107	111
Ingersoll-R pf	118	120
Int Cement pf	108¼	110
Intl Pap 6% pf	106½	107
Intl Rys of Cent Amer pf	73½	..
Int Salt	63	65
Intl Silver pf	125½	128
Intertype Corp	[illegible]	[illegible]
Iowa Central	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Jewel Tea pf	[illegible]	124
Joliet & Chic	135⅝	..
K C P & Lt 1st pf A	116½	117½
Do 1st pf B	117⅝	..
Kelly Sp T 6% pf	70	74
Do 8% pf	[illegible]	70
Kelsey Hayes W pf	103	106
Kresge Dept St pf	[illegible]	72
[illegible]	[illegible]	95
Kup'heimer (B) pf	45	49½
Laclede Gas	205	235
Do pf	106	107
Do pf	[illegible]	..
Lig & M pf	135	138
Loose-Wiles Bisc 1st pf	121	..
[illegible]	[illegible]	[illegible]
McCall Corp	[illegible]	[illegible]
MacAnd&Forbes	[illegible]	50
Do 6% cum pf	[illegible]	..
McCrory, A	79	80
Do B	80	81½
Do pf	109½	114
McIntyre Porcup	26½	28⅛
Mackay Co	112	113¼
Do pf	[illegible]	[illegible]
Mahoning Coal	[illegible]	[illegible]
Manati Sugar	[illegible]	[illegible]
Do pf	[illegible]	[illegible]
Manh Elev gtd	[illegible]	[illegible]
Manh Shirt pf	[illegible]	[illegible]
Market St Ry	[illegible]	[illegible]
Do pf	[illegible]	[illegible]
Do pf	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Met-G Pict pf	[illegible]	[illegible]
Mexican Pet	[illegible]	..
Do pf	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Morris & Essex	84½	89
Mullins Mfg pf	107	110
N C & St L	179	185
Nat Biscuit pf	139	..
[illegible]	[illegible]	[illegible]
Nat Dept Stores	[illegible]	24
[illegible]	[illegible]	[illegible]
Nat Enamel pf	[illegible]	[illegible]
Nat Lead pf A	[illegible]	[illegible]
Do pf B	109	113½
Nat Park Bank	650	665
Nat Rad 7% pf	97¼	97½
Nat Rys of Mex 1st pf	[illegible]	[illegible]
Do 2d pf	[illegible]	[illegible]
Nat Supply pf	116	119
Nat Tea	178	185
N Y Dock pf	87	92
N Y & Harlem	[illegible]	[illegible]
N Y, Lack & W	109	[illegible]
N Y, N H & H	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
N Y Rys pf	[illegible]	[illegible]
N Y State Rys	8	10
Do pf	27	30
Norf Southern	41½	42
Norf & West pf	85¼	87
N A Edison pf	102⅝	103
Northern Cent	[illegible]	..
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Nunnally Co	8½	10
Oil Well Sup pf	107½	108½
Omnibus Corp pf	95	96
Otis Elev pf	120	122
Outlet Co	83	87
Do pf	112	114½
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
Pacific Coast	20	25
Do 1st pf	[illegible]	[illegible]
Do 2d pf	28	[illegible]
Pa Dix C pf A	85½	[illegible]
[illegible]	107	[illegible]
Peop's Gas, Chi	170	171
Pere Marq pr pf	99	[illegible]
Do pf	95⅝	[illegible]
Pettib M 1st pf	101	[illegible]
Phila Co 5% pf	45½	[illegible]
Phila Rap Tran	59	[illegible]
Do pf	50	[illegible]
Phillips-Jones	45	[illegible]
Do pf	90	[illegible]
Phoenix Hosiery	32	[illegible]
Do pf	96¼	[illegible]
Pierce-Arrow pf	43	[illegible]
Pierce Oil pf	15⅞	[illegible]
Pillsb Flour pf	110	[illegible]
P, C, C & St L	106½	[illegible]
Pitts Coal pf	82½	[illegible]
Pitts, Ft W & C	151½	[illegible]
Do pf	161½	[illegible]
Pitts, McK & Y	51½	[illegible]
Pitts, Y & A pf	166½	[illegible]
Prod & Ref pf	43	[illegible]
Public Serv, N J, 6% pf	105½	[illegible]
Do 8% pf	136½	[illegible]
Pullman Co	150	[illegible]
Pure Oil 8% pf	109	[illegible]
Purity Bak, A	64½	[illegible]
Rand Mines	40	[illegible]
Reading 1st pf	42¼	[illegible]
[illegible] Rand 2d pf	95½	[illegible]
Rem Typ 1st pf	103½	[illegible]
Do 2d pf	100	[illegible]
Rep Ir & Stl pf	107⅞	[illegible]
Reynolds Tob	175	[illegible]
Royal Dutch	45⅞	[illegible]
Rutland pf	53	[illegible]
St L & W pf	90⅝	[illegible]
St L & S F pf	100⅜	[illegible]
Shell Trans	42⅞	[illegible]
Sloss-S S & I pf	112	[illegible]
So P R Sug pf	133	[illegible]
Southern Ry pf	99⅞	[illegible]
Spald 1st pf	115	[illegible]
Spear & Co pf	88	[illegible]
Spicer Mfg pf	110	[illegible]
Stand Mill pf	108⅝	[illegible]
Symington	4½	[illegible]
Tex P Lnd Tr	2300	[illegible]
Thatcher Mfg	26	[illegible]
Do conv pf	47	[illegible]
The Fair pf	107	[illegible]
Third Avenue	30½	[illegible]
Thompson (J R)	60	[illegible]
Tide Water Oil	21½	[illegible]
Do pf	88	[illegible]
Tide Wat As pf	81⅝	[illegible]
Tob Prod A	121	[illegible]
Do div ctfs	..	[illegible]
Twin Cit R T pf	104⅝	[illegible]
Und Ell F pf	121	[illegible]
United Bis pf	111¼	[illegible]
United Dyewood	6½	[illegible]
Do pf x d	61	[illegible]
United Paperbd	20	[illegible]
U S Cst Ir P pf	112	[illegible]
U S Dist Corp pf	84	[illegible]
U S Express	[illegible]	[illegible]
U S Ind Alc pf	118½	[illegible]
U S Leath 7pr pf	105	[illegible]
U S Smelt pf	52½	[illegible]
U S Tob	91	[illegible]
Do pf	125½	[illegible]
Univ L Tob pf	123⅝	[illegible]
Univ P & R pf	95	[illegible]
Utah Copper	..	[illegible]
Van R 1st pf	48½	[illegible]
Vicks S & P	102¼	[illegible]
Do pf	103⅝	[illegible]
Va Ir, Cl & Cke	33	[illegible]
Do pf	60	[illegible]
Va E & P 6% pf	102⅝	[illegible]
Do 7% pf	109	[illegible]
Vivaudou pf	98¼	[illegible]
Vul Detinning pf	90	[illegible]
Do A	80	[illegible]
Wash-Ores pf	106	[illegible]
Wabash pf B	85	[illegible]
War Bros 1st pf	54	[illegible]
Wells Fargo Ex	2	4½
West Penn El A	109⅝	110
West Md 2d pf	40	44
West El Inst	12⅝	13
Do Class A	32⅝	[illegible]
West Un Tele	168½	[illegible]
Wheel & L Erie	68	[illegible]
White S Mach pf	53⅛	[illegible]
Worth Pump pf A	50	[illegible]
Do pf B	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

ALLIS-CHALMERS EARNED $3,182,473

Net Income Last Year Equal to $10.02 a Share of Common Stock.

AMOUNT LESS THAN IN 1926

Greater Volume of Sales Billed, However—Business Evenly Distributed by Quarters.

The net income of the Allis-Chalmers Manufacturing Company for 1927, including that of the Pittsburgh Transformer Company from May 1, after provision for Federal taxes and all other charges was $3,182,473. This compared with $3,596,892 in 1926. It also was equivalent, after allowing for two quarterly preferred dividends in 1927, to $10.02 a common share, against $9.48 a common share in 1926, when four quarterly preferred dividends were paid. The preferred stock was retired on July 1, 1927, and in May an issue of $15,000,000 of ten-year 5 per cent. gold debentures was sold, the proceeds of which were applied toward the redemption of $16,500,000 of 7 per cent. preferred stock.

Despite the general recession in business during the latter part of 1927, the company reported an increase in sales billed to $38,352,252, as compared with $30,682,543 in 1926. By quarters, the billings in 1927 were: First, $7,906,356; second, $8,666,874; third, $8,479,653; fourth, $8,299,369.

Current assets at the close of 1927 were $26,191,231, including cash of $3,043,241, and current liabilities were $4,950,172. During the year there was expended for development $353,931, expenditure for maintenance was $1,258,653, and reserves set aside for depreciation were $703,054.

Unfilled orders at the close of 1927 were $10,019,114, comparing with $11,694,712 at the end of 1926. New business booked during 1927 totaled $30,651,808, against $32,170,182 in 1926.

The income accounts for two years follow:

	1927.	1926.
Sales billed	$38,352,252	$30,682,543
Operating income	3,469,148	3,496,417
Total income	4,197,554	4,216,892
Net income	3,182,473	3,596,892
Surplus	1,048,400	895,839
Pfd. retirem. prem.	1,650,000	
P. & L. Surplus	14,553,000	15,135,141

Pittsburgh Screw and Bolt Profits.

The Pittsburgh Screw and Bolt Company reports a net profit of $1,395,174 for 1927, after depreciation, interest, Federal taxes and other charges, equal to $4.98 a share earned on 200,000 no-par shares of stock. The net sales amounted to $9,705,844.

COMPANY MEETINGS TODAY.

Dividends.

Air Reduction Company, common.
Anglo and London Paris National Bank.
Chicago Title and Trust Company.
Deere & Raynolds Company, Class A and B, at 10:30.
Drovers Trust and Savings Bank (Chicago).
Fidelity and Deposit Company of Maryland.
First National Bank of Cicero.
Fullerton State Bank (Chicago).
Harris Trust and Savings Bank.
Holland Land Company.
Lawyers Title and Guaranty Company (N. Y.), at 3:30.
Leverich Realty, 8 per cent. pf., Class A and B, at 4.
Mississippi Valley Trust.
New York Central R. R., common, at 10:15.
Niagara Mortgage.
Noel Securities, preferred.
Noel State Bank.
Providence and Worcester Railroad, common.
Republic Trust Company (Phil.).
United Shoe Machinery, preferred and common.
U. S. Bobbin and Shuttle, preferred.

Special.

Building Products, Ltd.

Annual.

Air Reduction Company.
American-La France and Foamite.
American Sugar Refining.
Building Products, Ltd.
Chandler-Cleveland Motors.
Cincinnati, Newport and Covington Light and Traction Company.
Congress Cigar Company, Inc.
Federal Light and Traction.
Fraser Companies, Ltd.
Holland Land Company.
Gough Street Railroad.
Metropolitan Railway Company.
Pacific Coast Company.
Postum Company, Inc.
Prudential Trust Company, Ltd.
Reynolds Spring Company.
San Francisco & San Mateo Railway Company.
South San Francisco Railroad and Power Company.
Stock Quotation Telegraph.
Sutro Railroad Company.
Sutter Street Railway.
United Utilities Company (Me.).
Walworth Company.

EARNINGS REPORTED BY PUBLIC UTILITIES

4 Companies Show Gains in 1927—Gross Higher, Net Lower, for Utah Power and Light.

The Tennessee Electric Power Company reports a balance after reserves and preferred dividends of $1,328,078 in 1927, against $1,035,456 in 1926. Gross earnings were $12,515,759, against $11,909,560. The company sold 488,670,220 kilowatt-hours of electricity in 1927, against 465,962,449 in 1926, an increase of 4.87 per cent. About 82 per cent. of electricity was produced by water. Capital expenditures were $4,328,000, of which 82 per cent. was used by the electric department, 13 per cent. by the transportation department, and the remaining 5 per cent. for general purposes.

Operating revenue of the West Ohio Gas Company in 1927 was $725,801, against $708,179 in 1926. Net income after charges and interest was $72,184, against $60,263. Sales of gas increased slightly.

The New England Power Association and subsidiaries report for 1927 a net income after depreciation and charges of $4,474,262, against $3,771,813 in 1926.

Net income of the Chicago Railways Company in the year to Jan. 31 was $1,265,508 after interest, taxes and charges, against $1,092,873 in the preceding like period.

Earnings of the Utah Power and Light Company follow:

	1927.	1926.
December gross	$881,321	$900,706
Net aft. int. & chgs.	405,476	461,792
12 months' gross	10,617,206	10,302,833
Net aft. int. & chgs.	3,757,995	3,847,937
Bal. aft. pf. divs.	2,232,293	2,982,930

REPORTS LARGE RESERVES.

Merchants & Manufacturers Fire Insurance Co.'s Statement.

The Merchants and Manufacturers Fire Insurance Company, in its annual statement as of Jan. 1, 1928, shows that under an arrangement with Corroon & Reynolds, Inc., it has acquired a premium volume of such size as to require a reserve of $876,355 for the unearned liability.

The company was reorganized and recapitalized late last year and began active operations on Jan. 1, 1928. Its report as of that date shows total assets of more than $3,000,000, unearned premium reserve of $876,355, a reserve of $140,881 for losses, and a reserve of $564,278 for contingency, development and fluctuation in security values. It is capitalized at $500,000 and has a net surplus of $1,000,000, making a surplus to policy holders of $1,500,000. The true surplus, however, it says, should include the $564,278 contingent reserve.

$964,490,000 IN NEW RISKS.

Life Insurance Written in February Increased 9.7 Per Cent.

Writings of new life insurance by companies in the United States were 9.7 per cent. greater in February of this year than in the same month of 1927, the Department of Commerce was informed yesterday by the Association of Life Insurance Presidents. The report excluded revivals, increases and dividend additions. The association represents forty-four companies which have 82 per cent. of the total volume of life insurance outstanding in all United States legal reserve companies.

New business of all classes last month was $964,490,000, against $879,324,000 in February, 1927. New ordinary insurance amounted to $651,037,000 against $625,988,000; new industrial insurance to $221,948,000 against $207,217,000, and new group insurance to $91,505,000, against $46,119,000.

CURTISS AEROPLANE SHOWS SHARP GAIN

Net Profit in 1927 Was $794,148, or $2.53 a Share, Against $413,317 in 1926.

PLANT EXPANSION LIKELY

Stockholders Will Be Asked at the Annual Meeting to Authorize Increase in the Common.

The Curtiss Aeroplane and Motor Company, Inc., and subsidiary companies in their report for 1927 show a sharp increase in net earnings as compared with 1926, due, according to President C. M. Keys, "to a larger volume of business, and more especially to continuity of operations resulting in a better utilization of manufacturing facilities."

The net profit after interest, Federal taxes and other charges was $794,148, equal after priority and participating provisions of the preferred stock to $2.53 a share earned on the 218,060 shares of no-par common stock outstanding, comparing with $413,317, or 97 cents a common share, earned in 1926.

Total sales in 1927 were $3,953,339, against $3,667,556 in 1926, and net profit from operations was $940,068, against $518,170 in the previous year. The earned surplus amounted to $1,083,395 at the end of 1927, against $465,864 at the close of 1926, with preferred dividends paid in each year amounting to $176,617, the full 7 per cent.

President Keys said there had been no expansion of plant or facilities since the war, and added: "Owing to the great increase in the volume of business, it is probable that some expansion will take place in 1928, especially in Buffalo."

At the end of 1927 inventories were $1,658,775, against $783,041 at the end of 1926, the increase due solely to the increased volume of business passing through the shops and reflecting the probability of larger shipments in the Spring of 1928 than in the Spring of 1927.

Current assets amounted to $2,422,528, against current liabilities of $232,627, with the items of cash, receivables and Liberty bonds totaling $763,753.

The stockholders will be asked at the annual meeting to authorize an increase in the common stock from 218,060 to 300,000 shares in order to make possible the retirement of the bonds and preferred stock of the company, if this should be desired.

"The board has taken no definite action looking to such an increase at the present time," the report says, "but desires authority to take such action as may be necessary or expedient. In case such steps are taken the new stock will, of course, be offered pro rata to all stockholders. This step—one of the most important in the long history of your company—may be wise during 1928."

F. W. Bellamy, a member of the firm of Dominick & Dominick, has been elected a director of the company, representing a large number of stockholders who formerly were not represented on the board.

5,833 Disability Claims.

The New York Life Insurance Company approved disability claims under 5,833 policies in 1927, under the total and permanent disability clause in its policies.

To the policyholder who becomes totally and permanently disabled before 60 or 65 under certain conditions the company waives all premium payments and also pays a monthly income equal to 1 per cent. of the face value of the policy, as long as the insured remains continuously so disabled. The premiums waived in 1927 on account of disability claims amounted to $972,490.

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Nueces County, Texas

Navigation District

5% Bonds

Dated February 1, 1928 No Option Due serially February 1, 1929 through 1968

Total issue $1,500,000. Coupon bonds in denomination of $1,000 each. Principal and semi-annual interest, February 1 and August 1, payable at the National Park Bank in New York City. First interest coupon for one year's interest due February 1, 1929.

FINANCIAL STATEMENT

Estimated actual value taxable property	$90,000,000
Assessed value taxable property, 1927	30,278,526
Net bonded debt	2,440,049
Population, present estimate	45,000

NUECES COUNTY NAVIGATION DISTRICT is located in the southeastern part of Texas, its boundaries being co-extensive with those of Nueces County.

NUECES COUNTY is one of the most productive agricultural counties in the State of Texas. In 1927, it ranked first among all counties in the State of Texas in the production of cotton. The Federal Census of 1920 reported the value of all farm property in the County at $25,870,801, and the value of the 1919 crop at $5,072,955.

CORPUS CHRISTI is the County Seat and principal city in the Navigation District. Its present population is conservatively estimated at 25,000, and it is one of the most important cities in South Texas.

THESE BONDS, authorized at an election, are payable, both principal and interest, from unlimited ad valorem taxes levied against all taxable property in the District. The proceeds of these bonds will be used in enlarging and extending the facilities of the Port of Corpus Christi which are now inadequate. During the first year of operation of the Port of Corpus Christi, the savings in freight charges alone to citizens of Nueces County were over twice the annual tax required to pay the present bonded indebtedness.

MATURITIES AND PRICES

1929 to yield 4.00% 1931-1936 to yield 4.30%
1930 to yield 4.10% 1937-1948 to yield 4.40%
1949-1968 to yield 4.50%

Legality approved by Messrs. Clay, Dillon & Vandewater, Attorneys, New York, N. Y.

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Capital City Surety Co.

Operating Under the Supervision of the Insurance Department of the State of New York

After giving effect to present financing

Capital $250,000 Surplus $185,500

Book Value over $18.00 per share

Dividend Rate $1.20

Capital City Surety Company began business in 1912 writing Fidelity and Surety Bonds. At that time its paid-up capital was $100,000, and its surplus $50,000.

With only a $100,000 capital the company can write bonds only in State Courts. A capitalization of $250,000 qualifies it to write in all branches of Federal Courts, as well, hence the increase.

Opening of these additional fields, and entering into new territory, should result in an increase of premium income from present annual rate of $170,000, to approximately $400,000, this with practically no additional expense.

The average net annual earnings for the past nine years have been 13.8%, but, with the increased field of operation which is opened to the company, earnings are expected to total $150,000 annually, or at the rate of about $6.00 per share. The liquidating value of its shares, after giving effect to the increase of capital, is over $18.00 per share.

The surplus of the company has increased from the original $50,000 in 1912 to $185,500, and this after paying out dividends totalling 129%. A quarterly dividend of 3% has been declared, payable to stockholders of record of February 14, 1928, and it is the intention of the directors to continue dividend payments at this rate.

Circular containing full particulars sent upon request

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INDUSTRIAL BONDS: As the name implies, these are bonds issued by business or industrial companies, not of a public or semi-public nature. The term covers a wide variety of enterprises, from manufacturing and merchandising to steamship and airplane companies. For this reason, industrial bonds are more difficult to rate and compare than those in other classes and the degrees of safety, marketability and yield are very dissimilar even within one industry. Because of greater uncertainty than in the municipal, utility or railroad field, industrial bonds must be amply protected, usually by first mortgages or other strong security on conservatively appraised assets before they can be sold for a reasonable price and considered attractive investments. Many industrial companies prefer, in fact, to raise all their capital by common or preferred stock issues. Some of the bond issues of nationally known corporations, however, are rated highly as investments.

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BANKERS LOAN & INVESTMENT CO.
A SAVINGS AND LOAN ASSOCIATION
Dept. T. 84 Pine St., New York.

DIVIDENDS.

THE NATIONAL PARK BANK of New York

March 13, 1928.

The Board of Directors has today declared a quarterly dividend of six per cent. (6%) on the Capital Stock of this bank, payable on and after April 2, 1928, to shareholders of record at the close of business March 16, 1928. F. O. FOXCROFT, Cashier.

DODGE BROTHERS, INC.

The regular quarterly dividend of $1.75 per share on the preference stock of the corporation has been declared, payable April 16th, 1928, to stockholders of record at the close of business March 27, 1928.

R. P. FOBEY, Secretary.

DIVIDENDS.

THE MATHIESON ALKALI WORKS (Inc.)

PREFERRED STOCK DIVIDEND
COMMON STOCK DIVIDEND

A quarterly dividend of One and Three-fourths per cent (1¾%) upon the Preferred Stock and a dividend of One Dollar and Fifty Cents ($1.50) per share upon the Common Stock have been declared, both payable April 2, 1928, to stockholders of record at the close of business March 16, 1928. Transfer books will not be closed.

H. F. HYLAND, Secretary and Treasurer.

January 25, 1928.

DIVIDENDS.

PHILIP MORRIS & CO., LTD., INCORPORATED

The Board of Directors of PHILIP MORRIS & CO., LTD., INCORPORATED, have this day declared four quarterly dividends of 3½% each on the capital stock of the corporation of the par value of $10 per share, payable as follows:

On April 16, 1928, to stockholders of record on April 2, 1928;
On July 16, 1928, to stockholders of record on July 2, 1928;
On October 16, 1928, to stockholders of record on October 1, 1928;
On January 16, 1929, to stockholders of record on January 2, 1929.

Checks will be mailed.

O. H. CHALKLEY, Secretary.

Dated—March 13, 1928.

NATIONAL LIQUORICE COMPANY.

CONSECUTIVE

PREFERRED DIVIDEND NO. 108.

The regular quarterly dividend of 1¾ per cent. on the preferred stock of this company has this day been declared payable on March 31st next to all preferred stockholders of record at the close of business March 15th, 1928.

DANIEL D. SANFORD, Treasurer.

March 13, 1928.

IN 1668 an ancient pharmacy at Darmstadt, Germany, called "The Pharmacy at the Sign of the Angel," came into the possession of the Merck family and has remained there for 260 years. It was the nucleus of the great chemical establishment of E. Merck of Darmstadt. George Merck, a direct descendant of the family, eventually founded in New York City the independent house of Merck & Company. In 1927 the Powers-Weightman-Rosengarten Company of Philadelphia was consolidated with the Merck establishment under the name of Merck & Company, Inc., with main offices and works at Rahway, New Jersey. This brought together chemical establishments, the founders of which are identified with the very beginning of modern industrial chemistry, and whose products are known for their high standard of excellence wherever pharmacy, medicine and chemistry are practiced.

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CRUDE OIL OUTPUT 1,050 BARRELS LESS

Daily Average of 2,355,700 Reported for Week—Small Decline in California.

BIG INCREASE IN IMPORTS

Total Rises to 1,819,000 From 1,060,000—Shipments From West Coast Decrease.

A slight decline was shown in the American Petroleum Institute's estimates of daily average gross crude oil production for last week, when the total was 2,355,700 barrels daily, against 2,356,750 barrels in the preceding week, a fall of 1,050 barrels. The daily average production east of California was 1,742,350 barrels, a decrease of 850 barrels. Declines were most important in coastal Louisiana and Western Texas, and the largest gain was in coastal Texas. Following are estimates by barrels of daily average gross production by districts for the weeks ended on March 10 and 3, 1928, and March 12, 1927:

	1928. Mar. 10.	1928. Mar. 3.	1927. Mar. 12.
Oklahoma	653,400	653,950	708,850
Kansas	113,100	112,750	116,350
Panhandle Texas	72,750	72,850	130,350
North Texas	67,900	68,200	90,150
West. Cent. Tex.	53,600	52,800	88,350
West Texas	304,150	305,600	86,500
East. Cent. Tex.	22,900	23,100	43,000
Southwest Texas	23,650	22,400	36,900
North Louisiana	44,900	45,300	52,400
Arkansas	96,850	96,700	124,050
Coastal Texas	102,750	99,450	141,050
Coast. Louisiana	16,800	19,000	13,800
Eastern	102,250	103,000	105,000
Wyoming	56,550	55,950	59,050
Montana	10,950	10,950	13,600
Colorado	7,450	7,250	7,850
New Mexico	2,350	2,100	5,300
California	614,200	614,400	638,500
Total	2,355,700	2,356,750	2,461,050

Imports of crude and refined oils at the principal American ports for the week ended on March 10 totaled 1,819,000 barrels, a daily average of 259,857 barrels, against 1,060,000 barrels, a daily average of 151,429 barrels, for the previous week, and a daily average of 220,036 barrels for the four weeks ended on March 10.

Receipts of California oil at Atlantic and Gulf Coast ports for the week ended on March 10 totaled 445,000 barrels, a daily average of 63,571 barrels, against 471,000 barrels, a daily average of 67,286 barrels, for the previous week, and a daily average of 59,964 barrels for the four weeks ended on March 10.

Tobacco Merger to Be Financed.

Public offering will be made shortly of an issue of $1,500,000 6½ per cent. cumulative first preferred stock of the Hartman Tobacco Company, which is being organized under the laws of Connecticut to consolidate the businesses of A. & S. Hartman, a partnership established in 1883; Steane, Hartman & Co., Inc., organized in 1906, and Sol Kohn & Co., established in 1917, and their subsidiaries. The financing will be done by a banking group headed by Thomson, Fenn & Co.

FORWARD MOVEMENT IN UNLISTED MARKET

Insurance, Bank and Industrial Stocks Are Strong, With Demand for Store Chains.

There was a forward movement in unlisted trading yesterday, particularly among insurance, bank, trust company and industrial stocks. Sugar shares held up well and there was continued heavy demand for chain store stocks.

Prominent among issues that gained in the insurance group were Springfield Fire and Marine, Aetna Life, Aetna Casualty rights, National Union, Connecticut General Life, Pacific Fire, Aetna Casualty and Surety, Automobile, Providence, Washington and Commonwealth. There were recessions by Home, Travelers, Hartford Fire, American Reserve and United States Casualty.

In the bank and trust company group there was general strength. Bowery and East River, Central Union and First National of New York ruled lower, but gains were recorded by Farmers Loan and Trust, Claremont National, Bank of United States, Public, Murray Hill Trust and State.

Losses among industrials were restricted to American Manufacturing preferred, Hercules Powder common, Segal Locks and Standard Textile Products. There were gains by United States Finishing common, McKeesport Tin Plate, West Virginia Pulp and Paper common, Woodward Iron common, Canadian Celanese preferred, Franklin Railway Supply, Casein Company of America, Dictograph Products preferred and Royal Baking Powder common.

Among chain stores, F. & W. Grand common, Kinnear Stores common and Schiff were in better position, while Neisner Brothers common and Leonard, Fitzpatrick & Mueller were easier.

N. Y. PORT AUTHORITY BONDS.

Rate. Mat.	Bid.	Ask.	Rate. Due.	Bid.	Ask.
1936-40	4.05	3.95	1940-46	4.10	4.00
1941-65	4.05	3.95	1953-55	4.15	4.00
Jan. 1962-63	4.05	3.95			

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Maturity.	Bid.	Asked.
Philippine Govt.	5	Apr., 1940-55	105	106½
Do	5½	Aug., 1941	113	115
Do	4½	July, 1952	106½	107½
Do	5	Feb., 1952	113	114½
U S Govt	4	Apr., 1950	101½	102
U S Pan Canal	3	June, 1961	99½	100½
Govt Porto Rico	4½	July, 1952	100½	110½
Ter of Hawaii	4½	Oct., 1956-42	105½	107½

U. S. TREASURY NOTES.

Maturity.	Per Cent.	*Bid.	*Asked.	Approx. Yield.
March, 1928	3	99.31	....	3.10
March, 1928	3¼	99.31	....	3.10
June, 1928	3¼	99.29	99.31	3.21
December, 1928	3½	99.30	100.00	3.35
March, 1932	3½	99.30	100.00	3.50
September, 1932	3½	99.30	100.00	3.50
December, 1932	3½	99.30	100.00	3.50

*Figures after the decimal represent 32ds of a point.

REALTY, SURETY AND MORTGAGE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Am Surety	320	330	Mtg Bond	187	197
Am Title G	111	117	Nat Am Co	29	29½
B & Mtge G	460	470	Nat Surety	338½	358
Capital City	103	108	Seaboard S'ty	22½	23½
Gen Surety	64	68	State T & M	194	205
Lawyers Mtg	336	342			

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State Bank

52 Broadway, New York
TELEPHONE WHITEHALL 4420

OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES—TUESDAY, MARCH 13, 1928

PUBLIC UTILITY SECURITIES.

Stocks.

	Bid.	Asked.
Amer Com'wealth Pow 7% pf	99	102½
Am Nat Gas O 7% pf	102	104
Amer States Secur. A	5	5½
Do B	5¼	5¾
Do warrants	¾	1
Arizona Edison 6½% pf	98½	99
Arizona Power pf (7)	86	89
Arkansas P & L 7% pf	107½	108½
Asso G&E orig pf (3.50)	54	55½
Do 7% pf	104½	106
Do 6½% pf	96½	100½
Do 6% pf	95	98
Asso Pub Util Com	20	..
Do units	100	..
Do pf	90	..
Asso Tel Util 6% pf	89	93
Do 7% pf	101	..
Atlantic City El pf (6)	105	110
Augusta A R R & E	30	33
Do pf	77	81
Bangor Hydroelec pf	108	..
B'ghamton L, H & P (6)	106	107
Birmingham El 7% pf	110¼	111¾
Birmingham Wat W 7%	105	110
Broad Riv Pwr 7% pf	106	107½
Carolina P & L pf (7)	111	112½
Cent Ark Ry&L pf (7)	104	107
Cent Maine Pwr 6% pf	96½	97½
Do 7% pf	109	111
Cent. Pwr & Lt pf (7)	104¾	105¾
Cen Pub S Corp 7% pf	98	101
Cent States Elec (7) pf (units)	102	105
Cleve Elec Ilum 10%	390	415
Do 6% pf	112	114
Columbus El & P 7% pf	113¼	115
Columbus Ry,L & P (6)	115	125
Do 7% pf	108	109
Do pf B (7)	107	108
Conn Lt & Pwr 7% pf	116	119
Do 8%	119	122
Cons Traction (4)	53	56
Cons Pwr & Lt pf (7)	105	110
Consumers Pwr 6% pf	105	106
Do 6.60% pf	106	107½
Cont Gas & Elec prior pf (7)	106½	107½
Do partic pf (8)	111	111½
Dallas P & L (7%) pf	110½	112
Dayton Pwr & Lt 6% pf	108	109
Derby Gas & Elec 7% pf	98	..
Dixie Gas & Util	10	10½
Do 7% pf	85	88
Duluth Gas & Elec pf	96	97
East Dallas El 7% pf	107	109
Eastern Texas Elec pf	107	109
Eastern Util Corp	20½	22
Elec Investors pf (6)	102½	103½
Elec Pub Serv 7% pf	98	101
Elec Pub Util 7% pf	94	97
Elec Rwy Securities	6¼	7¼
El Paso Elec 7% pf	113	115
Erie Railways	8	11
Do 7% pf	80	85
Essex & Hud Gas (6)	151	..
Fed Water Sup 6½% pf	99	101½
Do 7% pf	..	..
Ft Smith Lt & T	21	26
Ft Worth P & L 7% pf	114½	116
Galveston-Houston Elec	32½	34
Do 6% pf	73	83
Gas & Elec Bergen (5)	98	..
General G & E ctfs	9½	10
Georgia Ry & Pwr (4)	113½	115
Hudson Co Gas (8)	151	..
Idaho Power pf (7)	104½	105½
Illinois P & L 7% pf	104½	105½
Indiana P & L pf (6½)	104	105
Do pf (7)	104	106
Inland Pwr & L 7% pf	98½	100½
Interstate Pwr 7% pf	101	103
Jamaica W S pf (3.50)	53	56
Jer Cent P & L 7% pf	107	108
Kansas City Pub Serv	13	14
Do pf	70	73
Kan Gas & Elec 7% pf	110	111
Kentucky Sec (5)	150	170
Do pf (6)	92	96
Kings Co Light 7% pf	115	118
Lake Sup Dis Pw 7% pf	104	..
Los Angeles Gas & Elec 6% pf	108	110
Mass Util Inv	11¼	12¼
Do pf	45½	46½
Metropolitan Edison (6)	106½	107½
Do 7% pf	109½	112
Miss Riv Pwr (6)	108½	110½
Missouri Pub Serv pf	101	..
Mobile Elec pf (7)	90	..
Mountain Sts Pow (1)	17	..
Nassau & Suffolk L 7%	110	111
Natl Pub Ser pf (7)	102½	103½
Do par pf (7)	114	120
Nebraska Pwr 7% pf	110½	112
New Orl Pub Sv 7% pf	108	109½
Newark Consol (5)	85	..
N J Pwr & Lt 6% pf	106	107
N Y Pwr & Lt 7% pf	116	117
N Y Steam Corp	250	290
N Y & Q E L & P (3.50)	95	..
Do 5% pf	100	105
N Y Water Sv 6% pf	98	100
Nor Amer Water	..	25
North N Y Util 7% pf	107	109
North Penn 6% pf	101	101½
Do 7%	105	106
North Texas Electric	16	19
Do 6% pf	55	58
Nova Scotia Tr & Pwr	2	..
Do pf	20	..
Ohio Pub Serv (7)	111¼	112¼
Ohio Riv Edison pf (7)	109	110
Oklahoma G & E 7%	112¼	..
Okla Nat Gas 6½% pf	99	99½
Do 7% pf	102	104
Pa Pwr & Light pf (7)	109	112
Penn-Ohio P & L 6% pf	101¼	102¼
Do pf (7)	109½	110½
Penn Pwr & Lt pf (7)	110½	111½
Do 6% pf	105½	106½
Penn Water Serv 6% pf	101	..
People's L & P 6½% pf	86	90
Piedmont Northern Ry	62	64
Portland Elec Power	50	52
Do 7% pf	103¼	104¼
Do 6% pf	95	97
Do 2d 6% pf	87	90
Pub Serv of Col pf 7%	105	107
Roch G & E 7% pf B	107	109
Do 6% pf C	105	106
Secur Corp Gen (4)	135	142
Do 6%	102	106
Shaffer Oil & Ref 7% pf	80	..
Sioux City G & E 7%	107	108
Somerset Un Mid L (4)	74	..
So Jersey G E & T (8)	160	..
South Ice & Util pf	89	95
So Indust Util	20	21
Southern Col Power, A	25¼	26¼
Do 7% pf	102	106
S'western L & P $6 pf	91½	92½
Do A	75	85
Do B	65	70
Std G & E 7% prior pf	112½	114¼
Standard Pub Service	10	..
Do units	95	100
Staten Isl'd Ed 6% pf	103	104
Tenn Elec Pwr 7% pf	109½	110½
Do 6%	103½	104½
Tenn Prod pf	40	45
Texas Pwr & Lt 7% pf	114½	115½
Tidewater Pwr 8% pf	111	112½
Do 7% pf	101½	103
Toledo Edison 7% pf	109¼	111
United Electric Ry	60	65
Un G & E (N J) 5% pf	75	80
Un G & E (Conn) pf (6)	98	102
United Pub Ser pf (7)	98	100
Utah Pwr & Lt pf (7)	112	113½
Utica Gas & El pf (7)	105	107
Util Pwr & Lt 7% pf	101	103
Util Shares partic pf	18	20
Virginia Pub Ser pf (7)	102½	103
Virginian Ry (7)	164	170
Wash Ry & Elec	525	550
Do pf (7)	103½	104½
Western States G & E	33	..
Do pf (7)	100	105
Winnipeg Electric	122½	128
Do pf	100	109½

Bonds.

	Bid.	Asked.
Amer Com'wealth Pwr 6s, 1932	97	100
Appalach P 1st 5s, '41	102½	103½
Asso G&E deb 5s, '38-75	95½	96
Asso Tel Util 5s, '42	92	93
Do 6s, 1941	103	..
Broad River Pwr 5s, '54	90	90½
California Pwr 6s, '31	100	..
Car-Georgia 6½s, 1932	99	..
Cent G & E 5½s, '46	96½	98½
Col Cen Pwr 1st 5½s, '46	100½	103
Col Power 1st 5s, '53	102½	..
Col (SC) R G&E 5s, '36	97½	99
Col El Power 6s, 1947	104	..
Cons G of N J 5s, '36	100	..
Do 5s, 1995	98½	..
Cons Trac 5s, 1932	86	89
Cont G & E 7s, 1954	120½	121½
Dallas Gas 6s, 1941	100	..
Elec Pub Ser 6s, 1941, Series A	98½	101
Do 6s, 1941, Ser B	98½	101
Do 1st lien, Series C, 5½s, 1942	95	97½
Do deb 6s, Dec. 1, '36	95	98
Do deb 6s, April 1, '37	95	98
Elec Pub U 5s, June, '28	99½	100
Do rec 6s, June, '42	94	97½
El Paso Elec 5s, 1950	102½	103
Gal-Houston 5s, 1954	83½	85
Gas & El of Bergen 5s, 1949	107	..
Ga-Carolina Pwr 5s, '52	95½	96
Ga-Carolina Elec 6s, '29	99	100½
Greenwich W & G 5s, '52	94½	96
Houston E 1st 6s, 1933	96½	98¼
Hudson C Gas 5s, '49	107	108
Indiana Service 5s, 1950	88½	..
Iowa Pub Ser 1st 5s, '57	100	101
Inland P & L A 6s, '33	99	101
Do B 6s, 1941	101	..
Do C 6s, 1957	103	104
Do 7s, 1935	97	100
Jacksonville Gas 6s, '52	96½	98½
Jer Cent P & L 5½s, '45	102½	104
Jer City H & P 5s, '40	57½	58½
Kansas Power 5s, 1947	97	98
Los Ang G&E 1st 5s, '39	108	108
Do 5½s, 1947	104½	105½
Louisv G & E 5½s, '54	104½	..
Do 5s, 1952	105	105½
Do 5s, 1937	101½	..
Mich Pub Serv 6s, 1947	98	99
Minn Gen El 5s, 1934	102½	..
Mo Pub Serv 5s, 1947	98	99
Mo P & L 1st 5½s, 1955	102	104
Miss Valley 6s, 1947	98½	..
Mtn States Pwr 1st 5s, '38	98	98½
Do 1st 6s, 1938	104	106
Munic Gas (Tex) 6s, '35	103	..
N J St Ry 5s, 1948	90	..
New Bruns Pwr 5s, '37	94½	..
Newark C Gas 5s, '48	107	108
Newark P Ry 5s, 1930	96½	97½
N Y-Westchester Lt 4s	85	88½
Nor Car P S 5s, 1956	98½	99½
Nor Cont Util 6½s, '42	101½	102½
Northern Elec 5s, 1939	101½	102½
North Ohio Pwr 7s, '35	99½	100
Nor Ont Lt & P 6s, '46	103½	104½
North Shore Coke 6s, '47	98½	101
Northern States Power gold notes 5½s, 1940	101	..
North Tex El 5s, 1940	74	..
Okla G & E 1st 5s, '50	101½	102¼
Do deb 6s, 1940	100½	..
Pac G & E 1st ref 6s, 1941	113½	116
Do 5½s, 1952	..	106
Pac Lt & P 5s, 1942	104½	105½
Paterson Ry 5s, 1914	61	..
Pecos V P & L 1st 6½s	98½	100½
Power Sec Corp 6s, '45	97	100
Do income 6s, 1949	95½	97
Pub L & P 5s, 1945	69	71
Pug Sd P & L 5½s, '49	103½	104½
Rio Grande V G 7s, '37	98½	101
St Jo Ry L & P 5s, '38	98	99
St Paul Gas 1st 5s, '44	102½	..
Do gen 6s, 1952	107½	108½
San Diego G & E 5s, '47	103½	..
Do 6s, 1947	104½	..
Do 5s, 1939	103½	..
Sao Paulo T & P 5s, '29	98½	..
Seattle Elec 5s, 1929	100¼	..
Do 1st 5s, 1930	100¼	..
Shaffer O & R 6s, '29	101½	..
Do 6s, 1928	99½	..
Sierra & S F 2d 5s, '49	99	100½
Do 2d 6s, 1949	104½	..
South Cal Edi 5½s, '44	105	105½
Do 5s, 1939	103½	104½
So Car Pwr & Lt 6s, '30	101	..
So Cities Util 6s, '36	98	100
So Jer G, E T 5s, 1953	105½	..
South Gas Util 6½s, '39	99	101
Stand Gas & El 6s, '35	102½	103
Do 6% gold ctfs, 1951	103½	104½
Do 6s, 1966	103½	104½
Tampa Elec 5s, 1923	100½	101½
Tenn Elec Pwr 5s, 1956	102	103
Texas Power 5s, 1956	99½	..
Un Elec 4s, 1949	94	..
United L & Pwr 6s, '75	101½	102½
Va Pub Ser 1st 5½s, '46	99½	101
Do cv 6s, 1946	99½	101
West St G & El 5s, '41	102	..
Wis-Minn L&P 5s, '44	101¼	..
Wis Pub S 1st 5s, '42	103½	..
Do 1st & ref 5½s, '59	105½	106½
Do 1st & ref 6s, '52	107	108

Tel. and Tel. Stocks.

	Yesterday. Bid.	Asked.	Monday. Bid.
Am Dist T NJ (4)	104	108	104
Do pf (7)	112½	115	112½
Bell T of Can (8)	164	167	164
Bell T of Pa (6.50)	116	..	116
Chemung Tel pf	102	106	102
Cinn S Bell (4½)	122	125	122
Conn-Un Tel N Y (1.25)	19	22	19
Conn-Un Tel, Mo (6)	65	..	65
Cuban Tel (8)	121	..	121
Do pf (7)	111	116	111
E & Bay St Tel (4)	68½	..	68½
Federal Brandes	31	34	29
F'klyn Tel (2.50)	42	46	42
Gold&Stk Tel (6)	124	..	124
Int Ocean Tel (6)	106	..	106
Lincoln T & T (8)	120	..	120
Mtn Sts T & T (8)	156	..	154
N Eng T & T (8)	137	140	137
N Y Mut Tel (1.50)	23	27	23
NWBellT pf (6.50)	108	..	108
Ohio Bell T pf (7)	111	113	111
Pac&Atl Tel US (1)	17	19	17
Peninsula Tel (7)	137	141	137
Do pf, A (7)	107	..	107
Porto Rico Tel (8)	90	..	90
Do pf (8)	102	..	102
Roch 1st pf (6.50)	109	..	109
So&A T Tel (1.25)	23	28	23
So Bell Tel pf (7)	118	120	118
So N Eng Tel (8)	177	182	177
Tri-State T&T (86)	105	107	105
Do pf (60c)	10½	..	10½
Wis Tel pf, A	111½	..	111½

ONE HUNDRED DOLLAR BONDS.

	Bid.	Asked.		Bid.	Asked.
B & O T 4s, 1959	88	90	Kan City P & L 5s, 1952	104	106
Bklyn & Man Tr 6s, 1968	96	98	Kelly Sp'field Tire 8s, '31	107	109
Chi & East Ill 5s, 1951	87	89	Lackawanna Steel 5s, '50	103	105
Fla East Coast 5s, 1974	86	88	Montana Power 5s, 1943	103	105
Hudson Man ref 5s, 1957	98	100	New Eng Tel 4½s, 1961	103	105
Mo, Kan & Tex pf 5s, '62	103	105	N Y Air Brake 6s, 1938	98	100
Do adjustment 5s, '67	106	108	N Y Tel 6s, 1941	107	109
N Y Central ref 5s, 2013	108	110	Nor States Pr 6½s, 1933	102	104
N Y & Greenwd L 5s, '46	100	102	Pacific Tel 5s, 1952	105	107
N Y, N H & H 6s, 1940	103	105	Portland Ry & L 5s, '42	97	99
Nor Pac ref 5s, 2047	107	109	Do 6s, 1947	102	104
Phila & Read Cl 5s, '33	98	100	Sinclair 6½s, 1938	96	98
Reading 4½s, 1997	102	104	Do 7s, 1937	99	101
St L-San Fran pr 4s, '50	91	93	Southwest Bell 5s, 1954	105	107
Seaboard Air L 6s, 1945	92	94			
So Pac, S F Term 4s, '50	86	88			
Virginia Ry 5s, 1962	108	110			
Western Pac 5s, 1946	99	101			

INDUSTRIAL AND PUBLIC UTILITIES.

	Bid.	Asked.
Amer Gas, 2014	108	110
Amer Pr & Lt 6s, 2016	107	109
Amer Smelters 5s, 1947	101	103
Am T & T deb 5s, 1960	105	107
Do 5½s, 1943	108	110
Armour & Co 5½s, 1943	89	91
Bklyn Edison 5s, 1949	105	107
Denver Gas 5s, 1951	100	102

FOREIGN BONDS.

	Bid.	Asked.
Austrian Govt 7s, 1943	100	103
Czechoslovak State 8s, '51	103	105
Dept of Caldas 7½s, '46	98	100
French Cities 6s, 1934	94	96
French Govt 7s, 1949	108	110
Do 7½s, 1941	115	117
German Republic 7s, 1949	103	105
Japanese Govt 6½s, 1954	99	101
King of Belgium 6s, 1955	98	100
King of Italy 7s, 1951	98	100
Tyrol Hydroel 7½s, 1955	98	100
Unit Kingdom 5½s, 1937	105	107

INDUSTRIAL ISSUES.

Stocks.

	Yesterday. Bid.	Asked.	Monday. Bid.
Acme Appar	5	7	5
Do units	15	17	15
Aeolian Co pf (7)	88	95	88
Aeolian-Weber	..	32	..
Do pf	75	82	75
Alpha Ptld Cemt (3)	38	42	38
Do pf (7)	115	..	115
Amal Laundries	14¼	16¼	14¼
Am Book (7)	152	157	152
Am-Can Prop	7	8	7
Am Hard Rub (6)	69	75	69
Am Litho (1.60)	27	30	27
Do pf (7)	107	108	107
Am Meter Co (5)	118	124	118
Am Man (4)	60	65	60
Do pf (5)	78	81	80
Am Road Machine	3	6	3
Do pf	15	20	15
Am Sales Book (4)	74	76	74
Do pf (7)	108	110	108
Am Thread pf (25)	3¼	3¾	3¼
Armst'g Cork (25)	250	270	250
Atlas P C pf (2.60)	43	..	43
Babcock & W (7)	117	121	117
Bancroft (J) Sons	52	56	52
Do pf (7)	108	110	108
Barnhart Bros 1st pf (7)	108	109	108
Do 2d pf (7)	105	108	105
Bates V B 7%	96	98	96
Beaverboard pf	50	..	50
Bliss (E W) 1st pf (4)	57	63	57
Do 2d pf (60c)	10	11½	10
Bohn Refrig (8)	96	100	96
Bowman Biltmore	4	7	4
Do 1st pf (7)	68	73	68
Do 2d pf (5)	33	37	33
Bruns-Balke-Collender pf (7)	106½	108½	106½
Bullard M Tools	46	48	46
Bunker H & Sul M & Con Co (9)	147	150	145
Burden Iron pf (2)	..	80	..
Burns, Clark, Inc, D, w w (7)	100	102	100
Can Celanese	61	65	61
Do pf	90	95	90
Carnation M pf (7)	104	106	104
Cell units	270	330	270
Chestnut Smith	2	5	2
Do pf	44	54	44
Claude Neon Lts	28	32	27
Clinchfield Coal	24	28	24
Do pf	100	105	100
Consol Dist, new	12	13½	12
Columbia Phon	120	..	120
Cong-Nairn pf (7)	105½	..	105½
ConsLaun pf (7.50)	100	103	100
Conway Co pf	80	85	80
Crocker-W El Mfg	32	37	32
Do pf (7)	90	95	90
Crowell Pub (6)	109	..	109
Do pf (7)	108	111	108
Curtis Assets	25	..	25
De Forest Phone	4	6	4
Dictograph Prod	4	6	3¾
Do pf (6)	88	95	90
Dixon (J) Cruc (8)	188	193	188
Doehler Die C pf (3.50)	44	48	44
Do pf, 75% paid	73¼	76½	73¾
Douglas Shoe pf (7)	87	93	87
Draper Corp pf (4)	71	73	71
Eisemann Magneto	4	6	4
Do pf (7)	63	67	63
Folmer Graf pf (7)	..	96	..
Foster Whl, A, pf	99	101	99
F'klyn Ry Sup (4)	70	75	68
French Batt 8% pf	48½	50½	48½
Gamewell Co pf (7)	104	107	104
Gen Bond & Share	13	15	13
Do pf	50	55	50
Gen Bronze 7% pf	140	150	140
Gen Firepfg pf	109	117	109
Giant Ptld Cement	30	35	30
Do pf (3.50)	35	45	35
Gorham Mfg	48	52	48
Do pf (7)	119	124	119
Gt Nor Paper (7)	77½	79	78
Graton & Knight	16¼	18	16½
Do pf	79	82	79
Hale & Kilburn pf	11	15	11
Hartford Bat A	14¼	15¼	14¼
Herc Powder (8)	210	217	212
Do pf (7)	119	121	119
Her'g-Hall-M Safe Co (8a)	212	218	212
Howe Scales	15	19	15
Do pf (7)	56	60	56
Hutto Eng	5	7¼	5
Ide (G B) pf	30	35	30
Industrial Accept	20	21	20¼
Do 7% pf	93	96	93
Ind Finance	39	42	39
Do pf (7)	82	86	82
Int'l Prod Corp	12	15	12
Int'l Textbook	25¼	27	25½
Jessup & M Paper	5	15	5
Do pf (7)	42	49	42
Kern (Geo), Inc	34	38	34
Keyes Fib A com	43¼	46	43½
Knott Corp (2.40)	39	41	39
Lanston Mono (8)	109¼	110	109½
Lawr P Cemt (5)	108	112	108
LehighPtdCemt pf	107¼	109	107¼
Liberty Baking	19	22	19
Do pf	70	75	70
McKeespt T P, w i	62	68	61
Mag Rep Razor	28	30	28
Do pf (7)	45	50	..
Man Rubber (2.50)	44¼	47¼	44
Merck & Co pf (4)	76	78	75
Mich L'stone & Ch	40	..	40
Do pf (1.75)	24	26	24
Motel, Inc	14	16	14
Municipal S 8% pf	27¼	..	27¼
Nat Baking pf (7)	85	90	85
Nat Casket Co (8)	72	75	72
Do pf (7)	110	112	110
Nat Equipment	..	3	..
Do pf	..	35	..
Nat Guard & Fin	15	20	15
Do pf	102	..	102
Nat Gyps'm A com	40	45	40
Nat Licorice (5a)	76	81	76
N J Worsted pf (5)	65	75	65
N'port pr com (12a)	130	143	130
Niles-Bement-P pt	92	95	92
Nor Secur (6a)	152	155	152
Okonite pf (7)	99	102½	99½
Pettibone M pf (7)	100	..	100
Pet Milk pf (7)	113¾	115	115
Pet Convers Corp	6¾	7¼	6¾
Phelps-Dodge (6)	118	123	118
Photomanton, n. B	8	10	8
Pick (A) & Co 7% pr, with war	94	98	94
Pierce, But & P (3)	16	19	16
Do pf (8)	86	90	90
Pie Baking of Am, Inc. A (4)	24	28	24
Do pf	82	..	82
Poole Eng, A	5	8	5
Do B	5	..	5
Quaker Prod, A	15	16½	15
Raquel, Inc	28	32	28
Remington Arms	15	17	15
Do pf (7)	80	90	80
Do 2d pf	74	..	74
RighCo cum pf (1)	12½	14½	12½
Robinson (D P) 1st pf (7)	85	88	85
Do 2d pf	74	..	75
Rockwood Co (2)	76	..	76
Do pf (8)	87	88	90
Rolls-Royce of Am	10	14	10
Do pf	45	48	45
Rome B & Co (6a)	135	145	135
Royal Bak P (8)	235	245	240
Do pf	107	109	107
Royal Type pf (7)	85	..	85
Roxy Theatre	5¼	6¼	5¼
Do A	26	28	24½
Do units	35½	38	35½
Ruberoid Co (4)	95	103	95
Schine Ch T pf (8)	27½	30½	27½
Scovil Mfg (6)	47	50	47
Segal L & Hw (1)	22	25	22
Do pf (3.50)	40	45	40
Singer Mfg, Ltd, (50c)	5¼	6¼	5½
Do Amer shares	5¼	6¼	5¾
Singer Mfg (10)	425	430	425
Smith, A O (1.20)	85	90	85
Do pf (7)	110	..	110
Smith Corona T (2)	34	..	34
Sonora Phonograph	1¼	2¼	1½
Do pf	..	45	40
Southern Baking	13	15	13
Do pf	38	40	38
Southern States O	1¼	2	1¼
Splitdorf-Beth El	8	11	8
Stand Screw (8a)	108	..	108
Stand Tank Car pf	9	12	9
Stand Textile Pr	14	18	15
Do A (7)	63	68	65
Do B (7)	30	35	31
Stetson, J B (6.25)	102½	104	102½
Do pf	37½	38½	37½
Struthers-Wells Co	19	22	19
Do pf	80	85	80
Superheater (6)	167	172	167
Taylor-War I & H	10	13	10
Do pf	35	40	35
Technicolor, Inc	2	4	2
Texon O & L	3⅛	3½	3
Telautograph pf (7)	90	94	90
Thompson-Starrett	115	..	115
Trent Proc Corp	3¼	4	3¼
Truscon Stl (1.60)	34	36	34
Tubize Art Silk Co pf (6)	101	..	101
Un Milk Prod	38	40	38
Do pf	90	93	90
U S Dairy Prods 1st pf, with war	93	96	93
U S Finishing (8a)	80	85	79
Do pf (7)	98	100	98
United Grape Prod	20	23	20
Un Publishers (6¼)	73	78	73
Do pf (7)	98	102	98
Utah Sou Oil	3	3¼	3
Van Camp pf	7	12	7
Viking Gas (80c)	10	11½	10
Walker, H (12)	60¾	61	59¾
Walker Dishw Co	45	52	45
Welch G Juice (1)	27	31	27
Do pf (7)	96	100	98
West Va P & P (2)	52	55	51
Do pf (6)	103	105	103
Westland Oil (8)	26	30	26
Wheatsw'th 8% pf	104	108	104
Wheeling Steel	34	37	34
Do pf B (10)	127	131	127
Do pf A (8)	117	120	117
White R Min Sp pf (7)	102	..	102
Do 2d pf (3a)	160	180	160
Wilcox & Gibbs (10)	60	65	60
Winchester 1st pf	45	50	45
Winch Simmons pf	..	25	..
Woodward Iron	75	80	73
Do pf	90	..	90
W'dworth, Inc (2.50)	34	36	34
Worcester Salt (4)	94	98	94
Zieley Processes	47	50	47
Zonite Prod (1)	42¼	42¾	42

* Ex-div.
a Includes extras.

Bonds.

	Bid.	Asked.
Abbot's Dairies 6s, '42	101½	102
Adams Express 4s, 1947	90	..
Amer Ice 6s, 1942	103	104
Amer Meter Co 6s, 1946	102½	..
Am Pipe & Fdy 6s, '28	100	101
Am Solv & Ch 6½s, '36	98	101
Am Tobacco 4s, 1951	90	92
Am Type Fdrs 6s, '37	104½	..
Do 6s, 1930	104½	..
Am Wire & f 1st 7s, '42	90	93
Atlantic Steel 6s, 1941	101½	102½
Ban & Aroos 1st 5s, '43	103½	105
Do 5s, 1930	100½	101½
Beaver Mills 7s, 1941	96	98
Bilt Com'dore 1st 7s, '34	101	103
B & A R R 5s, '51	105	107
B & M R R 6½s, '29	98	..
Do 6s, 1933	102	..
Chapin-Sacks 7s, 1934	94	96
Chi B-P Coke 1st 5s, '76	103	104½
Chi Stk Yd 6s, 1961	94½	..
Clyde S S 5s, 1931	99	100½
Cons Coal 4½s, 1934	92½	94
Con Mach Tool 1st, '42	61	65
Con Tobacco 4s, 1951	90	91½
Cont Mot 1st 6½s, '38	101	103
Cont Sugar 7s, 1938	74	78
Crew Levick 6s, 1931	99½	101
Equit O Bldg deb 5s, '52	94½	95½
Fink (A) & Sons 6½s, '42	98	100
Fisk Tube Fab 6½s, '35	101	102
Gobel (Adolf) 6s, 1936	103	105
Haytian Corp 8s, 1938	79	82
Hocking Val Prod 5s, '61	28	31
Indiana Ice & F 6½s, '47	95	100
Int Salt 5s, 1951	83	84
Jour of Com 6½s, 1937	107	..
Kan City P Svc 6½s	92½	93¾
Kern (Geo), Inc 6s, 1937	99	101
Klots Throwing Co 7s	..	100
Little (A F) 7s, 1941	75	..
Loew's New Bro Prop 1st 6s, 1945	99	100½
La Ice Util 6s, 1946	95	99
Long Bell Lumber 6s, '42	91½	92½
Me Cen R R 4½s, 1935	97	..
Do 5s, 1935	100	101½
Mallory Steam 5s, 1932	99	101
Martel Mills 7s, 1937	96	98
Merc Prop 5½s, 1946	97½	100
Merch Refrig 6s, 1937	105	..
Mid States Oil 7s, '24-29	30	35
Morris Plan Sh 6s, ex war, 1947	99½	101
Nat Pt Bldg 1st 5s, '50	101	102
New E So Mills 7s, '33	65	70
N E Oil Ref 8s, 1921	34	..
N Orl Gt N R R 5s, '55	91	92
N Y Shipping 5s, 1940	83	85
N Y & Hoboken F 5s, '46	95½	96½
North Am Car 6s, '36	105	..
No Sh Coke & Chem	99	101
Pierce But & P 6½s, '47	103½	104
Pictorial Rev 6½s, '39	103	105
Realty Assoc Sec 6s, '39	98	100
Realty Fd 6s, 1937	100	102
Do 6s, B	100	101
Securities of N Y 4s	59	62
Sixty-one Bway 1st 5½s, 1950	99	101
South Ice & Util 6½s, '38	98½	99
Do 6s, 1946	94	97
South'n Ind Ry 5s, '51	88½	89½
Std Text pr 1st 6½s, '42	93½	95
Toledo Ter R R 4½s, '57	99	100
Trade Publica 6½s, '37	95½	96½
United F O 5s, 1965	100½	101½
United Lead 5s, 1943	99½	..
U S Finishing 5s, 1929	99½	101
U S Lt & Ht 6s, '35	99	..
U S Steel 5s, 1951	110¼	112
Utah Fuel 5s, 1931	98	100
Van Camp Pack 6s, '41	73	75
Ward Bak 1st 6s, '37	104½	105½
Woodward Iron 5s, 1952	91½	..

Tobacco Stocks.

	Yesterday. Bid.	Asked.	Monday. Bid.
Am Cigar	135	145	135
Do pf (6)	102	..	102
Geo W Helme (4)	112½	117	112½
Do pf (7)	125½	..	125½
Un Tob, w i	26	28	26
Do A	85	90	85
J S Young (10)	110	115	110
Do pf (7)	104	107	104

Sugar Stocks.

	Yesterday. Bid.	Asked.	Monday. Bid.
Cent Aguirre (6)	129	132	129
Fajardo (10)	158½	161½	158½
Federal Sugar	15	20	15
Do pf	35	40	35
Godchaux Sugars	1	3	1
Do pf	17	22	17
Haitian Co of Am	12	15	12
Holly	8	12	8
Do pf	30	35	30
National (7)	128	133	128
New Niquero	40	50	40
Savannah (6a)	120	125	120
Do pf (7)	115	117	114
Sug Est of Or pf	40	50	40
Un Porto Rican	40	40½	40
Do pf (3.50)	40	45	40
Vertientes Sug pf	60	70	60

BANK STOCKS.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
*America	670	680	Harlem of C	265	285
Am Union	208	217	Harriman	900	..
Bank of U S	534	543	Hanover	1270	1290
Bk Yorktown	190	200	Lebanon	193	203
Bowery E R	1010	1025	Liberty	240	250
Bryant Park	225	..	Longacre	348	355
Bronx Boro	650	670	*Manhat Co	605	615
Bronx Nat	625	675	Melrose	200	..
Chel E ex rts	300	315	Merchants	185	210
Central Nat	195	205	Midtown	185	200
Chase	†556	561	*Park	647	655
*Chat Phenix	602	612	Penn Exch	208	218
*Chemical	930	945	Port Morris	650	750
City	750	761	Prisco State	540	..
Claremont	220	250	Public	615	625
Colonial	1100	..	Seventh	224	234
*Commerce	562	568	Seaboard	785	805
Community	200	..	Seward	175	185
*Continental	390	410	Sixth Av	175	195
*Corn Exch	605	615	State	660	675
Cosmopolitan	400	460	Textile	250	..
Fifth Av	2240	2310	Trade Bk	270	285
First Nat	3700	3800	United Nat	305	315
Garfield	495	505	Yorkville	220	..
Grace	325	..			

*Also quoted on New York Stock Exchange. †Ex dividend.

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
Atlantic St	200	225	Guardian	230	255
Bay Pkwy	170	185	Do rights	40	50
Bedford	163	173	Lafayette	210	230
Bensonhurst	145	165	†Mechanics	384	392
Bushwick	230	250	Municipal	424	432
Citizens	185	..	Nassau	440	460
Dewey State	..	300	Peoples	575	..
Erasmus St	165	175	Prospect	150	170
First Nat	425	450	Rich Hill	325	..
Flatbush	190	210	Ridgewood	165	190
Globe Exch	275	300	Rugby	200	230
Glendale	200	..	Traders	230	240
Granite	200	210			

†$50 par.

Queens.

	Bid.	Ask.		Bid.	Ask.
Bk of Rock	160	220	Little Nck N	225	300
Bayside N	200	..	L I Nat, Ast	180	280
Col Point N	135	155	Ozone Pk N	275	300
Douglastn N	150	175	Queensboro N	285	..
First N, Wh	225	..	Rock Bch N	200	240
Flushing N	230	..	Woodside N	200	230
Jamaica N	340	390			

Richmond.

	Bid.	Ask.		Bid.	Ask.
Mariner's Har	80	120	S I Bk & Tr	150	175
South Shore	150	185	Tottenville N	140	170
Stapleton Nt	250	..	W N Bright	230	..
State Bank	200	..			

TRUST COMPANIES.

Manhattan and Bronx.

	Bid.	Ask.		Bid.	Ask.
Am Ex Ir Tr	410	414	Fulton	540	560
Banca C I	396	..	Guaranty	635	642
Banco di S	350	375	Int Germanic	202	205
Bk Europe T	375	..	Int G Co, Ltd	46	49
*Bk N Y & T	675	690	Interstate	270	280
Bankers	1046	1056	Law Tit & G	348	355
Bronx	395	..	M'facturers	795	805
Capitol	245	255	Murray Hill	360	..
Cent Merc	300	305	New York	673	680
Cent Union	1430	1450	N Y Tit & M	575	580
County	550	..	Times Square	186	194
Empire	445	455	Title Guar	795	800
*Equitable	416	421	Unit States	2825	2925
*Farm L & T	725	..	U S M & Tr	475	485
Fidelity	355	365			

*Also quoted on New York Stock Exchange.

TRUST, TITLE AND INSURANCE STOCKS.

Brooklyn.

	Bid.	Ask.		Bid.	Ask.
B'klyn Fire	104	109	Kings Co T	2800	..
B'klyn Trust	1270	1300	Midwood Tr	275	285
Emp T & G	138	145	Nat T & G	315	320
Home Title	300	310	Pros Bk & T	150	170

Nassau.

	Bid.	Ask.		Bid.	Ask.
Baldwin Nat	400	..	Lynbrook Nt	650	..
Citizens' Nat, Freeport	425	..	Mattinecock Bk	85	125
E Rock Nat	135	165	Nassau, L'b'k	140	190
1st Nt, Gt Nk	300	..	Nas U Gl Cv	525	625
1st Nt, Hemp	725	825	Nas T, Min'la	500	..
1st Nt, M'rick	235	..	Peninsula Nt, Cedarhurst	270	..
1st Nt, Mineola	400	..	Peo Nt Bk & Tr, L'brook	210	260
1st Nt, R C'tre	400	475	Sea Cliff	300	..
Glen Cove Tr	500	700	Valley Str'm	150	225
Hemp H Rks	185	225	Wheatley Hills, Westbury	225	..
Long B Tr	210	230			

Suffolk.

	Bid.	Ask.		Bid.	Ask.
Centre M'ces	220	270	Seaside, Westhampton	290	370
Olt Tr, Pque	275	..	Smithtown	275	..
Com Tr, B'h'd	300	..	Southold	250	375
1st Nt, P Jef	350	450	Suffolk Co Nt, Riverhead	600	..
L I St Bk & Tr, Riv'h'd	375	475	Suffolk Co Tr, Riverhead	475	575
Peo Nt Bk & Tr, P'tch'gue	160	190	Suffolk T & G	115	130

Westchester.

	Bid.	Ask.		Bid.	Ask.
L W M & T	310	..	West T & T	625	..
Mutual Trust	210	..	West Trust	1000	1075

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Aetna C & S ex rights	800	820	Ind Indem	350	365
Do rights	400	410	Insur Secur	26½	27½
Aetna Fire	850	860	Knickerbocker	40	45
Aetna Life	860	870	Kansas City	1200	1400
Agricultural	135	150	Lincoln Fire	110	115
Ajax Fire	21	30	Lloyds P G	40	..
Allemania	230	..	Maryland Cas	187	192
Alliance	75	83	Mass Bond	490	520
Am Alliance	640	660	Mechanics	80	..
Am Equitable	63	67	Mer Fire A	330	..
Am Ins, N'k	31	33	Mer & Mfrs	30	35
Am Phenix	54	58	Metropol Cas	78	83
Am Reserve ex rights	98	101	Mil Mech	50	53
Am Salamand	70	..	Mo State Life	89	91
Automobile	410	420	Mohawk Fire	63	67
Balto-Amer	36	40	Nat Casualty	53	55
Bank & Ship	500	550	Nat Fire	1090	1115
Boston	1050	..	Nat Liberty	205	215
Camden Fire	29	31	Nat Union	320	..
Carolina	75	80	New Amster	70	75
Central Fire	44	48	New Bruns	64	68
City of N Y	660	675	New Hamp	540	570
Chicago	15	19	N J Insur	61	65
Colonial St	35½	36½	Niagara	280	295
Columb Nat	345	..	Do rights	155	165
Com'wealth	700	..	N Y Cas	120	130
Commer Cas	63	67	North Amer	86	90
Conn Gen L	1800	1825	North River	275	290
Continental	79	79½	Northern	450	500
Cont Cas	67	71	Do rights	27	32
Constitution	38	45	Northwestern	190	200
Eagle	95	103	Pacific Fire	160	..
Excess	17¼	19¼	Pan-Amer	30	34
Federal	1090	1150	Peoples Nat	60	64
Fid & Cas	205	215	Preferred Ac	530	550
Fid & Dep	290	295	Prov-Wash	320	..
Fid-Phenix	206	207	Phoenix	840	850
Fire Assoc	70	78	Reliance	28	32
Firemen's Fd	128	137	Reliance Cas	100	..
Firemen's In	53	56	Rhode Island	360	380
Franklin	340	360	Rossia	180	185
Gen Reinsur	181	186	St P F & M	322	330
Glens Falls	58	60	Security x rts	115	125
Globe & R	2780	2900	Do rights	13	17
Gt American	34½	35½	Sp'field, new	215	225
Gt Amer Ind	35	40	Standard Acc	300	400
Guardian	107½	111	Stuyvesant	275	290
Hanover	73	77	Sun Life	1960	1980
Harmonia	73	78	Transport'n	..	..
Hart'd Fire	835	845	Travelers	1730	1750
Hart'd S B	345	355	Universal	85	89
Home	605	615	U S Cas	375	425
Homestead	53	57	U S Fid & G	350	380
Hudson Cas	10	12	U S Fire	360	370
Hudson	105	..	U S Mer & S	495	510
Imp & Exp	100	105	Va Fire & M	130	145
Independence	23	25	Victory	27	30
			Westchester	51	54

INVESTMENT TRUSTS.

	Bid.	Asked.
Affil Invest, Inc, units	105	107
Alliance Invest com	28	30
Allied Internat Inv	104½	108½
Amer Bond & Share	15½	17½
Am & Brit Con com	25	27
Do 50% prior pf units	69	..
Do 6% pf	95	97
Amer Founders Trust	85	88
Do new 6% units	87½	..
Do 6% pf	45	48
Do 7% pf	50	53
Astor Financial, A	44	48
Do B	9	14
Bank Hold Tr (units)	110	120
Do com	8	14
Bankers Financial Tr	31	36
Bankers' Inv of Am	11½	12½
Do deb	9½	10
Bankstocks Corp Md, A	12	13
Do B	12	13
Do pf	58	60
Do units	63	68
Bell Investment Co	210	235
Canadian Bankstocks	24¼	25¾
City Financial Corp, A	70	..
Do B	35	40
Colonial Invest Shares	20	20¾
Continental Securities	112	116
Credit Alliance, A	162	..
Diversified Trust Shrs	20¼	20¾
Do B	18¼	19¼
East Bankers' com	21½	..
Do units	136	145
Federated Cap pf, w w	24¾	26¾
Do com	31½	..
Do units, w w	191½	200¾
Financial & Ind	113½	115
Do pf	106	108½
Do warrants	24½	25¾
Financial Invest	24½	26¾
First Fed for Invest	104	107
First Invest "A" pf	51½	53½
Fixed Trust Shares	17¼	18¼
General Trustee	25	..
Do units	67	71
Greenway Corp	16	17
Do pf	45	50
Guardian Investment	16	18
Do pf	23	27
Guardian Investors	21	23
Do 6%	99½	100½
Do $3 unit, w i	49½	50½
Incorporated Investors	131¼	133¼
Indus Trust Shares	12	..
Insur Shares, A, 1927	24¼	..
Do C, 1927	24¾	..
Do F, 1927	26¾	..
Do H, 1927	26¾	..
Do B, 1928	21½	22½
Intercont Inv 6% units	132	135
Int Bond & Share, A, pf	25¼	26¼
In Sec Corp Am 6½% pf	97	101
Do 6% pf	96½	98½
Do A	64½	67½
Do common, B	52	55
Invest Co of Am, B	123½	127½
Investing Corp of Am	20½	21
Invest Equity	35	..
Do pf	117	..
Inv Trustee Shares	15¼	16¼
Investment Tr of N Y	8¼	9¼
Inv Trust, A	15½	16
Do B	14¼	15¼
Joint Invest, Inc	20	..
Do units	112½	117½
Mass Investors	83½	85½
Municipal Financial	49	51
Mutual Invest	10½	11½
Nat Asso Inv, A	53½	56
Participat'g Inv Shares	90½	92
Power & Light Secur	49	50
Provident Trustees	22¼	23
Second Financial Invest	23	25
Second Int Sec	49	52
Do old units	32	35
Do old units	60½	..
Standard Int Sec units	67	69
U S & Brit Int ctfs	75¼	78½
U S El L & Pow, A	33¼	34¼
U S Shares, A	12½	..
Do A 1	11¼	..
Do B	43¼	44½
Do C 1	24½	25½
Do C 2	26½	26½
Do C 3	19½	20½
Do Canadian Bk D	19½	20½

BONDS.

	Bid.	Asked.
Aldred Inv deb 4½s, '67	110	113
Am & B cv deb 5s, '53	96	96½
*Genl Trustee 6%	115	120
Fin Invest 5s, 1980	98½	..
Do 5s, 1940	93½	..
Do 5s, 1933	97½	97¾
Pac Investing 5s, 1945	96½	97
Shawmut Inv Tr 4½s	124	..
Do 5s	112	..
Do 6s	125	..

*Includes 10 shares common.

CHAIN STORES.

	Yesterday. Bid.	Asked.	Monday. Bid.
Am D 1st pf	95½	98½	95½
Am D S un (*7)	118	..	118
Berland Strs units	110	112	110
Bird Groc pf, w w	102	105	102
Cons Retail pf (8)	102	104	102
H C Bohack (10)	250	270	250
Do pf (7)	108	110	108
James Butler	15	20	15
Do pf (8)	60	65	60
Fed Bak Shp, com	11	13	11
Do 7% pf	102	106	102
Felt C Sh 1st pf 7s	80	90	80
F & W Grand	60¼	61	59½
Do (6.50)	107½	108½	107½
Gt A & P Tea (3)	220	228	220
Do pf (7)	117¼	118¼	117¼
Kinnear Strs Con	29¾	32	30
Do pf (8)	126	130	126
Kaufman D S (8)	160	..	160
Do pf (7)	118	..	118
Knox Hat (5a)	195	215	195
Do prior pf (7)	106	109	106
Kobacher units	118¼	..	118¼
Leonard Fitz & M	37	38	37
Do pf (8)	127	129	127
Lord & Tay (10a)	350	450	350
Do 1st pf (6)	94	..	94
Do 2d pf (8)	103	..	103
McLellan Stores	59	64	59
Do pf (6)	107	110	107
Melville S pf (8), ex war	109	111	109
Merd Stores pf (7)	104	..	104
Met Chain Stores 1st pf (7)	111	115	111
Do 2d pf (7)	111	115	111
Mirror Strs pf (7)	80	85	80
Nat Fd Prod, A ww	30	33	30
Nat Tea pf (6½)	104	106	104
Nat Shirt Shops	20	25	20
Do pf (8.50)	91	96	91
N Y Mdse (2)	33½	34½	33½
Do pf (7)	104	106	104
Nedick's Inc (25c)	19	21	19
Neisner Br pf (7)	115½	116½	115½
J J Newberry	135	140	135
Do pf (7)	105	106½	105
Peo Drug S pf (8) ex war	109	111	109
Rogers Peet (10)	140	145	140
Safeway S ex war (7)	106	109	106
Sani Groc pf (6.50)	107	109	107
Schiff Co	29	30	28½
Do pf (7)	118	122	117
Silver (Isaac)	50	52	50
Do pf (7)	110	114	110
Southern Groc Strs, A (2.50)	34	38	34
So Strs Cor, units (7)	99½	100½	99½
Spalding (A G)	147	155	147
U S Stores, A	4	7	4
Do B	2	4	2
Do pf (7)	50	60	50

*Units, 1½ shares com 1 share pf. aIncludes extra. bFirst preferred pays 7.

LAND LOAN STOCKS AND BONDS.

Land Bank Stocks.

	Bid.	Ask.	Yield.
Chicago	56	64	..
Dallas (8)	115	125	6.40
Denver (6)	75	82	7.43
Des Moines	16	23	..
First Carolina (8)	80	90	8.88
Fremont	55	65	..
Kansas City	..	2	..
Lincoln (8)	85	95	8.31
North Carolina (8)	125	135	5.92
San Antonio (8)	104	112	7.14
South Minnesota	15	22	..
St. Louis (7)	105	110	6.36
Virginia ($5 par)	2½	3¼	..

Joint Land Bank Bonds.

Bk. of Issue. Rate&Mat.	Bid.	Ask.
Atl Ral, N C, 5s, '54-34	100¼	102
Atlanta 5s, 1955-35	99	101
Bank of Mil 5s, '54-34	56	58
Burlington 5s, '55-35	99½	101¼
Cal of San Fran, Cal, 5s, 1955-35	100¼	102
Chicago (Ill) 5s, 1963-33	94	96
Dallas of Dallas, Texas, 5s, Oct., 1965-35	100¼	101½
Denver (Col) 5s, '56-36	98	100½
Des M (Ia) 5s, 1963-33	80	84
First Carolina, Columbia, S C, 5s, 1954-34	99	100½
First Texas 5s, 1943-33	97½	99
Fremt (Neb) 5s, 1954-34	97	99
Greenbrier 5s, 1957-37	97½	100
Illinois Midw 5s, '58-33	101	103
Iowa 5s, 1951-31	99½	101½
Kan City (Mo) 5s, '54-34	70	72
Lafayette 5s, 1952-32	100¼	103
Lex (Ky) 5s, 1954-34	101½	103½
Lincoln of Lincoln, Neb, 5s, 1952-33	99½	100½
Lou'ville (Ky) 5s, '53-33	100	101½
Md-Va 5s, 1956-36	100	103
Minneapolis 5s, 1952-32	101	103
Miss of Tenn 5s, '55-35	96½	100
Montgomery (Ala) 5s, 1965-55	100	103
Nor Car, Durham, 5s, 1955-35	99½	100½
N Y of N Y 5s, '55-35	100¼	103
Ohio-Pa (Ohio) 5s, '54-34	101½	103
Pac Coast of Portland, Ore, 5s, 1955-35	100	101½
Pac Coast of Cal, '55-35	100	101½
Penn (Pa) 5s, 1955-35	101	103
Potomac 5s, 1957-37	100¼	103½
San An (Tex) 5s, '54-34	99	100
Se Minn (Minn) 5s, '64-34	80	83
St L (Mo) 5s, 1952-32	98½	101
Do 4½s, 1955-35	95½	98
Do 5s, 1954-34	99½	101
Southwest 5s, 1957-37	100	103
Un of Det 4½s, 1957	98	101
Do 5s, 1957-37	100	103
Do 5s, 1954-34	100	103
Va-Car (Va) 5s, '55-35	99½	101
Va 5s, 1955-35	97¼	99¼

Federal Land Bank Bonds.

Rate.		Maturity.	Bid.	Asked.
4	May,	1957-37	100¾	101¼
4¼	May,	1957-37	101¼	102
5	May,	1941-31	102¼	102¾
4½	July,	1953-33	102¾	103¼
4½	Jan.,	1954-34	103¼	103¾
4½	Jan.,	1956-36	102½	103
4¼	Jan.,	1955-35	102¼	102¾
4½	May,	1942-32	101½	101¾
4½	Jan.,	1943-33	101½	101¾

NEW YORK STATE BONDS.

	Bid.	Asked.
4½s, Jan., 1964	113½	115½
4½s, Sept., 1963	113½	115½
4½s, March, 1965	109	111
4¼s, Jan., 1958	109	111
4¼s, Jan., 1945	103½	107½
4s, 1960-67	105	107
4s, 1958-67	105	107
4s, Jan., 1942-46	102½	104½

Quoted on percentage basis:

	Bid.	Asked.
3s, Jan. & Mar., '28-31	3.60	..
3s, Jan. & Mar., '32-40	3.55	3.40
3s, Jan. & Mar., '41-70	3.55	3.70
4½s, April, 1927-30	3.60	..
4½s, April, 1931-39	3.60	3.45
4¼s, April, 1940-49	3.30	3.25
4s, Sept., 1928-31	3.75	..
4s, Sept., 1923-30	3.75	3.60
4s, Sept., 1940-49	3.75	3.60

EQUIPMENT BONDS.

The subjoined quotations, calculated on a percentage basis, are the average of the price for all maturities:

Name.	Maturity.	Rate.	Bid.	Ask.
Atl Cst L	'29-35	6s	4.85	4.70
Do	'29-41	4½, 6½s	4.40	4.15
Balt & O	'28-42	4½, 5s	4.35	4.20
Do	'29-35	6s	4.90	4.75
Bost & M	'28-35	6s	5.05	4.85
B, R & P	'28-38	4½, 5, 6s	4.65	4.20
Can Natl	'28-42	4½s	4.55	4.40
Can Nor	'28-29	6s	4.40	4.15
Can Pac	'28-38	4½, 6s	4.50	4.20
CRR N J	'28-41	4½, 6s	4.25	4.15
Do	'29-35	6s	4.85	4.70
C of Ga Ry	'28-40	4½, 5, 5½, 6	4.65	4.25
Ches & O	'28-40	4½, 5s	4.35	4.20
Do	'28-37	5½, 6½s	4.40	4.25
Do	'29-35	6s	4.85	4.70
Chi & Alt	'28-37	6s	5.15	4.95
C, B & Q	'29-35	6s	4.85	4.70
C, M St P	'28-40	5, 5½s	4.65	4.50
Do	'29-35	6s	5.15	4.95
C & N W	'29-35	6s	4.85	4.70
Do	'28-42	4½, 5, 6½s	4.45	4.20
C, R I&P	'28-42	4½, 5s	4.40	4.20
Do	'29-35	6s	4.90	4.75
C, StPM&O	'29-31	7s	4.90	4.70
C, C, C&StL	'28-29	5s	4.25	4.10
Do	'29-35	6s	4.85	4.70
Col & So	'29-35	6s	5.00	4.85
Del & Hud	'29-35	6s	4.85	4.70
Erie R R	'28-42	4½, 5, 5½s	4.50	4.25
Do	'28-35	6s	5.05	4.80
Fr G Ex	'28-41	4½, 5, 5½s	4.75	4.30
G Nor Ry	'28-40	4½, 5s	4.30	4.20
Do	'29-35	6s	4.85	4.70
Hock Val	'28-38	5s	4.35	4.25
Do	'29-35	6s	4.90	4.75
Ill Cent	'28-42	4½, 5s	4.30	4.20
Do	'28-37	5½, 6½, 7s	4.40	4.20
Do	'29-35	6s	4.85	4.70
K C Sou	'28-38	5½s	4.80	4.60
Do	'29-35	6s	5.00	4.80
Long Isld	'28-42	4½, 5, 6s	4.75	4.40
L & Nash	'28-38	4½, 5s	4.30	4.20
Do	'29-35	6s	4.85	4.70
Do	'29-36	6½s	4.40	4.25
Mich Cent	'28-32	5, 6s	4.50	4.20
MStP&SSM	'28-36	4½, 5s	4.40	4.20
Do	'28-35	6, 6½, 7s	4.75	4.50
M, K & T	'29-35	6s	5.00	4.80
Mo Pac	'29-35	6s	4.95	4.80
Do	'28-40	4½, 5s	4.50	4.30
Do	'28-38	5½, 6½s	4.60	4.40
Nat St Cl	'28-35	5½, 6s	5.90	5.50
N Y Cent	'28-41	4½, 5s	4.30	4.20
Do	'29-35	6s	4.80	4.65
Do	'28-35	7s	4.40	4.30
NY,C&StL	'28-39	4½, 5s	4.30	4.20
NY,NH&H	'28-43	4½, 5s	4.55	4.25
Norf & W	'29-35	4½s	4.25	4.15
N Am Car	'28-38	5s	5.40	5.00
Nor Pac	'28-40	4½, 7s	4.40	4.20
Pac F Ex	'28-35	7s	4.40	4.30
Penn R R	'28-41	4½, 5s	4.25	4.15
Do	'29-35	6s	4.80	4.65
Penn T C	'28-37	5s	5.05	4.90
Pere Mar	'29-35	6s	4.90	4.75
P & L E	'28-35	6½s	4.40	4.25
Readg Co	'28-35	4½, 5, 6s	4.50	4.15
SbdAirL	'28-42	4½, 5, 5½, 6s	5.15	4.40
So Pac	'28-42	4½, 5s	4.25	4.15
Do	'29-35	6s	4.80	4.70
Do	'28-35	7s	4.40	4.30
So Ry	'28-41	4½, 5, 5½s	4.35	4.20
Do	'29-35	6s	4.85	4.70
St L-S F	'28-41	4½, 5s	4.45	4.30
Do	'29-35	6s	4.85	4.75
St L S W	'28-40	5, 5½s	4.70	4.40
Tex & P	'28-42	4½, 5s	4.50	4.30
Un Pac	'28-39	4½, 5s	4.25	4.15
Do	'28-35	7s	4.40	4.30
Va Rwy	'28-40	4½, 5s	4.30	4.20
Do	'29-35	6s	4.90	4.75
Wab R R	'29-35	6s	4.90	4.85
Do	'28-42	4½, 5s	4.50	4.30
West Md	'28-41	4½, 5s	4.60	4.35
Do	'28-36	6, 7s	5.10	4.75
West Pac	'28-38	5½s	4.75	4.50
W Fr Ex	'28-40	4½, 5s	4.55	4.35
W & L E	'29-35	6s	4.95	4.75

FOREIGN STOCKS AND BONDS.

Foreign Internal Securities.

Securities in subjoined table payable in currency of issuing countries:

	Bid.	Asked.
Belgian Nat Ry 6% pf	16¼	17¼
Belgian Premium 5s, '20	26	27
Belgian Restora 5s, '30	23	25
Benigno Crespi 7s, 1946	46¾	48¾
Brit Fund 4s, March, '10	85	87
Brit Nat W G 5s, 1929	101	102½
Brit Nat W B, Oct, '27	101	104
Brit Nat W L 5s, '29-47	97	99
Brit Consols 2½s	52	54½
Brit Vict 4s, Sept, '19	88	90
Denmark 5s, 1919	252	259
Denmark 5s, 1904	150	163
French Govt 4s, 1917	28½	29
French G V 5s, Jan, '31	33¾	35¼
French Loan 6s, U, '36	38	40
French L 5s, Pr'm, '20	40¼	42¼
Italian War Loan 5s	45	46
Midi R R 6s, 1920	36¾	37¾
Norway 6s, 1970	260	275
Norway 6½s, 1944	265	271
Paris-Orleans 6s, 1956	36½	38½
*Poland Govt 5s, 1924	6¼	8
Prague 4s	17	20
Russia 5½s, 1916	3¼	4¼
Russia Rentes 4s, '94	6½	7¼
†Warsaw 5s, 1921	200	300

Payable in currency other than that of issuing countries:

	Bid.	Asked.
Argentine (resc), 1954	81½	83½
Bolivia 6s, 1940	85	90
Brazil 4½s, 1888	72¼	73¼
Brazil 4½s, 1883	75¼	76¼
Brazil 5s, 1913	73½	74½
Brazil 5s, 1895	72	73
Brazil 4s, 1889	61	62
Brazil rcts 4s, 1900	64½	65½
Brazil 4s, 1910	58½	59½
Buenos Aires, 5s, 1915, £100 pieces	81½	83½
Buenos Aires, 5s, 1915, £10 pieces	77	80
Canada 5s, 1937	103	104
Canada 5½s, Nov, '33	104½	105½
Central Pac R R (European issue) 4s, 1946	76	78
C, M & St P 4s, 1920	70¼	72¼
Chile 5s, 1911	81	83
Chinese Reorg 5s, 1914	40	50
Costa Rica 5s, 1911	74	75½
Greek Govt 5s, 1914	138	144
Guayaquil Quito Ry 5s, 1932	49	53
Mtg Bank of Dantzic 7s	451	468
Do 8s, £100 units	475	492
Rumania 4s, 1943	69¼	73¼
Salvador 7s, 1957, C	92	93½
Sao Paulo Fr st, 1907	78	80
Sao Cath (Brazil) 8s	75	76
Tokio sterling 5½s, 1961	86¾	87¾
Uruguay 5s, 1915	85½	86½
Uruguay 5s, 1919	85½	88

*Per 100 zloty. †Million Polish marks. Par 1,000 francs.

Canadian Securities.

			Bid.	Asked.
Manitoba	5	1944	105	106
Manitoba	6	1946	117	118
Montreal	5	1930	100¼	101
Montreal	5	1942	104	105
Montreal	5	1958	107¼	108½
New Brunsw	6	1928	100¼	100¾
New Brunsw	5	1934	102	103
Nova Scotia	6	1928	100	100½
Nova Scotia	5	1934	102	102½
Ontario	5	1942	105¼	106¼
Ontario	6	1943	115¼	116¼
Ottawa	5	1940	105	106
Regina	5	1944	101	102
Saskatchewan	5	1932	101¼	102¼
Saskatchewan	5	1943	104¼	105¼
Saskatchewan	5½	1916	111¼	112¼
Toronto	5½	1948	111	112
Victoria	5½	1944	105	106
Victoria	5	1944	101	102

German Securities.

Bonds quoted in dollars per million pre-war marks:

	Bid.	Asked.
German Gov Redemption Loan, with drawing cert, per 100 r m	56	61
German Gov Redemption Loan, without drawing cert, per 1,000 gold marks	31	33
German Munic Redemption loan, with drawing rights	56	61
Hamburg 4½s	22½	30

Bonds quoted in dollars per thousand pre-war marks:

	Bid.	Asked.
Hamburg 4s (pre-war issue)	.50	1.25
Munich 4s (pre-war)	2	3
Gen Elec 4½s (pre-war issue)	22½	24½
Do 4½s, 1919	2¼	3
Berlin 4s (pre-war)	5	7
Hamburg-Am Ln 4% pre	30	33

Stocks quoted in dollars per share having a par value in reichsmarks (gold marks) as indicated:

	Bid.	Asked.
Hamburg-Am L (300)	100	110
Nor German Lloyd (40)	14¼	15¼
Leonard Tietz (100)	48	50
A E G (German Gen Elec) (100)	36	38
Do pf (60)	10¼	11¼
Hayden Chem (40)	12	14
I G Farben (200)	115	125
Goerlitzer W & M (60)	2¼	3½
Daimler-Benz (50)	12½	14½

BANKS.

	Bid.	Asked.
Deutsche Bank (10)	37¼	38
Berliner Handels (300)	115	125
Commerz und Privat-bank (60)	24	25
Darmstaedter (100)	52½	54
Disc Gesellschaft (150)	54	56
Dresdner Bank (80)	29½	31
Barmen Bankverein (100)	30	33
Ham Vereinsbank (60)	19	21
Mitteldeutsch Creditbank (50)	10	12
Reichsbank (100)	46	48

Canadian Securities.

Payable, principal and interest, in United States gold coin:

			Bid.	Asked.
Alberta	5½	1947	111¼	112
Alberta	[illegible]	1956	103	104
Alberta	[illegible]	1945	105	106
British Colum	5	1939	103¼	104¼
British Colum	5	1949	105	106
British Colum	5½	1939	107¼	109
Calgary	[illegible]	1932	100¼	101
Calgary	5½	1944	105	107¼
G'ter Win Wat	5	1939	103½	104
G'ter Win Wat	5	1953	103½	104½

Austrian and Hungarian.

	Bid.	Asked.
Austrian Disc Bank	3	4
Aus A E G (2,500 kr)	.75	.90
Hun D E Bk (Am sh)	33	34
Hungar Ga Sav Bank	2¼	3½
Mercurbank Vienna sh (3,000 kr)	.60	.75
Rima Murany (50 pengo)	17	19

NEW YORK CITY BONDS.

	Bid.	Asked.		Bid.	Asked.
4¼s, Dec. 15, 1971	109½	110½	4s, May, 1957	100½	101½
4¼s, July, 1967	109½	109½	4s, Nov., 1956	100¼	101
4½s, June, 1965	109½	109¾	4s, Nov., 1955	100¼	101
4½s, March, 1963	109½	109¾	4s, Nov., 1936	100	100½
4½s, May and Nov., '57	108½	..	3½s, Nov., 1955	92½	93½
4½s, Jan., 1977	105½	105¾	3½s, May, 1954	92½	93½
4¼s, Feb. 15, 1976	105	105½	3½s, 1950-1954	92	93½
4¼s, June, 1974	105	105½			
4¼s, April 15, 1972	104½	105½			
4¼s, Jan., 1967	104½	105½			
4¼s, April, 1966	104½	105½			
4¼s, March, 1964	104½	105½			
4¼s, March, 1962	104½	105½			
4¼s, Sept., 1960	104½	105½			
4¼s, March, 1960-30	100½	101¼			
4s, May, 1959	100½	101½			
4s, Nov., 1958	100½	101½			
4s, May, 1957	100½	101½			

The following are quoted on a percentage basis:

	Bid.	Asked.
4¼s, 1928-32	4.05	..
4¼s, 1928-30	4.05	..
4¼s, 1928-30	4.05	..
3½s, 1940-49	4.00	..
3½s, 1928-30	4.00	..
3s, 1940-53	4.00	..
3s, 1928-30	4.00	..

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Bow. East Riv. Nat.
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MARKETS IN LONDON, PARIS AND BERLIN

British Trading Is Dull, With Government Issues and Mexican Eagle Firm.

MONEY TIGHT IN LONDON

Heavy Selling Overbalances Session at Paris—Berlin Boerse Recovers After Depressed Opening.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, March 13.—Business on the Stock Exchange was reduced today to a scale generally dull. British funds were again the exception, their prevailing tendency being distinctly firm. The 3½ per cent. conversion loan rose to 76 9-16, against 76 7-16 of yesterday. The war loan was firm at 102 3-16, while the consol 4 per cents. hardened above 85 13-16.

Australian Commonwealth bonds were firmer at 7-16 discount. Home rails were heavy, with falls of a quarter of 1 per cent.

Mexican Eagle was the centre of interest in the oil market, rising from 25s 9d to 27s 6d and closing at 27s 3d, or 18d higher on the day.

The late hour price on rubber of about 11d a pound again weakened the rubber share market, which was very restricted. The general market was quiet and unsettled. Marconi's rose 1s 9d and closed at 80s 3d. British American Tobacco was firmer at 11 1-3. Mines changed but little. De Beers was dull.

Pressure for money was still greater, Lombard Street narrowly avoiding recourse to the Bank of England. As high as 5 per cent. was paid for new money for night clearing, the banks tending at 4½.

Money appeared in the afternoon and the rate fell at closing to 4 per cent., at which old loans usually were renewed. Discount rates continued firm. The American exchange at first was easier and closed unchanged.

Heavy Selling at Paris.

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By Wireless to THE NEW YORK TIMES.

PARIS, March 13.—Expecting the stock market to be stimulated by reports of Wall Street's activity, the Bourse opened with heavy selling, resulting in an overbalanced session. A drop was registered at closing on good share stocks, but the market gave indications, however, of being fundamentally firm.

Rubber was heavy at the opening, but made a recovery toward closing, while banks and artificial silk suffered from the effects of the selling movement in other securities.

French rentes remained actively demanded and some closed with advances: Threes, 67.97; 4s of 1917, 74.35; 4s of 1918, 74.50; 5s of 1920, amortizable, 105.65; 5s of 1915, 88.42, and 6s, 99.47.

Berlin Bourse Depressed.

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By Wireless to THE NEW YORK TIMES.

BERLIN, March 13.—The Stock Exchange made a disconsolate impression in the opening hour today. Business was stagnated completely on account of lack of orders from the provinces and abroad.

Depression was further increased by pessimistic predictions in regard to the development of the money market, a report from New York that the discount rate will shortly be advanced and a rumor that the German Postoffice Department had been compelled to raise large sums of money.

Most stocks dropped 3 to 4 points within a short time, but the situation improved perceptibly in the afternoon. Stimulated by bull movements in a few specialties, prices recovered generally, while glazed textiles gained from 12 to 23 and paper pulp from 6 to 7 points.

Trading at the closing hour was quiet, but the tendency was firmer. Foreign stocks generally were lower. The money market was dominated by mid-month preparations. Call money was plentiful, however, at 6 to 7½ per cent.

MODERATE DECLINES RULE CURB TRADING

Several Lows for Year Recorded—Profit-Taking Among Favorites—Market Firmer at Close.

Continued moderate declines in the general list on the New York Curb Exchange yesterday brought several year's lows into the record of the day, although constructive activities continued in some of the stocks which advanced on Monday. Together with profit-taking sales of many of the favorites since the start of the year, the net result was somewhat confusing, as only in the morning was pressure in evidence, the afternoon showing some stiffening in the list.

Firestone Tire, Huylers of Delaware and Libbey Owens Glass were among the stocks which went to new lows for 1928, while weakness was shown in Bancitaly, Peoples Drug Stores, Safeway Stores, American Rolling Mills, Sparks Withington, General Baking, Gobel, Crowley-Milner, General Laundry Machine, Checker Cab, Campbell-Wyant-Cannon and Carnegie Metals, all recently strong issues.

Caterpillar Tractor, Bullard Machine, Municipal Service, Paraffine, Bastian-Blessing, Tubize Silks and Grand Stores went to new highs, the latter ending with a net loss for the day. Lackawanna Securities, Sheaffer Pen, St. Regis Paper, American Hawaiian, Midland Steel, Lehigh Portland Cement, Dru-, Celanese, Bohn Aluminum and Celotex gained moderately in active trading.

Canadian Marconi repeated its flurry of early February in the low priced group, closing ⅞ higher at 4⅜ after trading of 118,700 shares, or 22.65 per cent. of the total trading, which was 523,730 shares, showing that dealings were otherwise small. Safe-T-Stat was also quite active and strong.

In the utility section, Southeastern Power and Light, American Gas and Electric, Electric Bond and Share and Northern States Power A eased moderately, while most others gained, with Commonwealth Edison, Cities Service Power Securities preferred and Middle West Utilities leading.

The mines were active but irregular, Newmont and Bunker Hill rising, while Hudson Bay was fractionally lower. Among the oils Standard of Indiana, Gulf Oil, Anglo-American and Humble Oil eased. Illinois Pipe Line was stronger.

Debenhams Admitted to Curb.

American shares of Debenhams Securities, Ltd., will be admitted to trading on a when-issued basis on the New York Curb Exchange today. There will be 85,000 American shares, representing 1,020,000 deposited ordinary shares. Under a deposit agreement with the American Exchange Irving Trust Company, certificates will be issued for one American share for each twelve deposited ordinary shares of 5 shillings par value.

ITALIAN INDUSTRIAL SHARES

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked.
BANKS.		
Banca Commerciale Italiana	67½	68½
Credit Italiano	42¼	42½
PUBLIC UTILITIES.		
Adamello Electric	12¾	13¼
Italgas	17¼	17¾
Italian Edison	37½	38
Unes	5¾	6¼
Sip. Electric	7¾	8¼
Lombard Electric	59½	60
Adriatic Electric	13	13¼
Seso Electric	6¾	7¼
Terni Electric	21¾	22¼
INDUSTRIALS.		
Montecatini	12¾	13
Fiat Motor	20½	20¾
Isotta Fraschini	10¼	10¾
Pirelli (rubber)	38¾	39¼
SHIPPING.		
Cosulich	10¼	10¾
Navigazione Generale Italiana	27½	28

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, March 13.—The market was steady today. Closing quotations included:

Stocks.	Closing Price.
Union Financiere de Geneve	668
Societe de Banque Suisse	790
Credit Suisse	850
American European Securities, com.	185
Do pfd	520
Lima Light, Pwr. and Tramways, pfd.	630 bid
Hispano Americana de Electricidad	3,300
Nestle and Anglo-Swiss Cond. Milk Co.	934
Kreuger et Toll	1,130
Cie Suedoise des Allumettes "B"	522
Bond.	
Societe Meridionale d'Electricite 7s, 1927	5,335

FOREIGN EXCHANGE

TUESDAY, MARCH 13, 1928.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Monday's Final.
LONDON	$4.8760	$4.87¼	$4.87¼	$4.87¼
PARIS	3.93⅛	3.93⅛	3.93⅛	3.93⅛
ROME	5.28¼	5.27⅞	5.27⅞	5.28¼
BRUSSELS	13.93⅛	13.93⅛	13.93⅛	13.93
COPENHAG'N	26.78	26.77	26.78	26.78
OSLO	26.63	26.63	26.63	26.63
STOCKHOLM	26.83	26.83	26.83	26.83

CLOSING RATES.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

	Tuesday.	Monday.	Week Ago.	Year Ago.
Europe.				
STERLING—Par $4.8665 per sovereign.				
Demand	$4.87¼	$4.87¼	$4.87⅛	$4.85¾
Cables	4.87¾	4.87⅞	4.88	4.85¾
Com., 60 days	4.83⅜	4.83⅜	4.83⅜	4.81¾
Com., 90 days	4.82⅜	4.82⅜	4.82⅜	4.79⅜
FRANCE—Par 19.3 cents per franc.				
Demand	3.93⅛	3.93⅛	3.93⅛	3.91¼
Cables	3.93⅜	3.93⅜	3.93⅜	3.92⅜
ITALY—Par 5.2631 cents per lira.				
Demand	5.27½	5.28⅛	5.28⅛	4.51⅜
Cables	5.28⅛	5.28⅜	5.28⅜	4.52⅜
BELGIUM—Par 13.904 cents per belga.				
Demand	13.93⅛	13.93	13.92⅜	13.90
Cables	13.94	13.93⅛	13.93⅛	13.91
GERMANY—Par 23.8 cents per mark.				
Demand	23.90	23.90	23.89⅜	23.72⅜
Cables	23.91	23.91	23.90⅜	23.73⅜
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.125
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96⅛	2.96⅛	2.96⅛	2.96
Cables	2.96⅜	2.96⅜	2.96⅜	2.96
DENMARK—Par 26.8 cents per krone.				
Demand	26.78	26.78	26.79	26.63
Cables	26.79	26.79	26.80	26.65
FINLAND—Par 2.5185 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52	2.52	2.52	2.52
GREECE—Par 19.3 cents per drachma.				
Demand	1.33	1.32⅜	1.32⅜	1.29⅜
Cables	1.33⅜	1.33⅛	1.33	1.29⅜
HOLLAND—Par 40.2 cents per florin.				
Demand	40.21⅜	40.22	40.21⅜	39.99⅜
Cables	40.23⅜	40.24	40.23⅜	40.01⅜
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.50	17.50	17.50	17.62
Cables	17.50	17.50	17.50	17.62
NORWAY—Par 26.8 cents per krone.				
Demand	26.63	26.63	26.62⅜	26.05
Cables	26.64	26.64	26.63⅜	26.07
POLAND—Par 11.22 cents per zloty				
Demand	11.50	11.50	11.50	12.00
Cables	11.50	11.50	11.50	12.00
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.65	4.64	4.65	5.15
Cables	4.66	4.65	4.66	5.16
RUMANIA—Par 19.3 cents per lei.				
Demand	.61⅜	.61¼	.61¼	.60
Cables	.61⅜	.61⅜	.61⅜	.60
SPAIN—Par 19.3 cents per peseta.				
Demand	16.81	16.86	16.75	17.24
Cables	16.82	16.87	16.76	17.25
SWEDEN—Par 26.8 cents per krona.				
Demand	26.83	26.83	26.84	26.76
Cables	26.84	26.84	26.85	26.77
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.24⅜	19.24	19.24⅜	19.24
Cables	19.25⅜	19.25⅜	19.25	19.25
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76⅜	1.76⅜	1.76⅜	1.76
Cables	1.76⅜	1.76⅜	1.76⅜	1.76
Far East.				
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—Demand	50.00	50.13	49.88	48.88
Cables	50.12	50.25	50.00	48.50
Peking—Demand	67.50	67.50	67.00	63.00
Shanghai—Demand	63.38	63.38	63.13	59.38
Cables	63.50	63.50	63.25	59.50
INDIA—Calcutta: 36.50 cents per rupee.				
Demand	36.56	36.56	36.56	36.37
Cables	36.62	36.62	36.62	36.43
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.75	49.75	49.75	49.88
Cables	49.87	49.87	49.87	50.00
JAVA—Par 40.2 cents per florin.				
Demand	40.25	40.25	40.25	40.25
JAPAN—Par 49.8 cents per yen.				
Demand	46.87	46.94	46.87	49.15
Cables	46.93	47.00	46.93	49.25
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.62	56.62	56.75	56.12
Cables	56.75	56.75	56.87	56.25
South America.				
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	42.74	42.74	42.74	42.25
Cables	42.85	42.85	42.85	42.37
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	12.00	12.00	12.00	11.87
Cables	12.05	12.05	12.05	11.93
COLOMBIA—Par 97.33 cents per gold peso.				
Demand	98.04	98.04	98.04	97.44
CHILE—Par 12.16 cents per gold peso.				
Demand	12.25	12.25	12.25	11.91
Cables	12.30	12.30	12.30	11.96
PERU—Par $4.8665 per pound.				
Demand	3.91	3.90	3.92	3.68
Cables	3.92	3.91	3.93	3.69
URUGUAY—Par $1.0342 per gold peso.				
Demand	103.87	103.87	103.75	101.37
Cables	104.12	104.12	104.00	101.62
Central America.				
GUATEMALA—Par $1.00 per quetzal.				
Cables	1.00	1.00	1.00	1.00
Canada.				
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.953	99.98	99.953	99.81
Mexico.				
MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	48.85	48.85	48.85	47.10

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:
Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.03	.04
500-ruble notes	.02⅜	.03⅛

Investment Suggestion
Republic Insurance Company
DALLAS, TEXAS
Par Value $10 per share
Liquidating Value $21.35
Dividend Rate $1.00 per annum
Financial Report—December 31, 1927
Total Assets $5,434,387
Capital Paid In 2,000,000
Net Surplus 1,727,166
Unearned Prem. 1,357,415
Earnings per share
Underwriting $1.36
Investments 1.06
Total $2.42
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TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

TUESDAY, MARCH 13, 1928.

Stocks.	Day's Sales.	Monday.	Saturday.	A Year Ago.	Year to Date.	1927 to Date.
Industrials and public utilities	374,950	310,866	281,615	168,085	16,597,772	7,465,042
Standard oils	18,830	20,750	10,160	40,790	2,128,860	2,254,105
Miscellaneous oils	66,300	85,150	57,500	54,665	4,374,768	4,804,452
Mining	63,650	72,590	72,500	50,925	5,015,370	4,852,009
Total stocks	523,730	489,356	421,775	314,465	28,116,770	19,375,608
Domestic bonds	$2,385,000	$1,874,000	$1,662,000	$1,489,000	$176,690,000	$92,396,000
Foreign bonds	900,000	968,000	556,000	1,333,000	50,503,000	66,919,000
Total bonds	$3,285,000	$2,842,000	$2,218,000	$2,822,000	$227,193,000	$159,315,000

INDUSTRIALS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
31¼	29½	400	Acetol Prod, A (2.40)	30	30	30	..
11¼	8¾	500	Aero Supply Mfg, B	11¼	10¾	11¼	+ ¾
8½	7	100	Allied Packers prior pf	8½	8½	8½	+ 1½
21⅝	15	500	Allison Drug Strs, A (1.40)	18	17⅞	17⅞	..
136	120	100	Alumin Co of Amer	125½	125½	125½	+ ½
108	105½	300	Do pf (6)	108	107⅛	108	+ ½
70	53⅝	600	Amer Arch Co (5)	54	53⅝	53⅝	+ ⅛
9⅜	4½	200	Am Brown Bov El Fdrs Shs	5½	5⅛	5⅛	..
45	30	100	American Chain (3)	42	42	42	− ½
147	132	100	Amer Cigar Co (8)	142	142	142	+ 2
20	13½	700	American Dept Stores	19	18¾	19	..
20⅝	15⅛	5,700	Amer Hawaiian Steamship	19⅛	18½	19¼	+ ⅜
20⅜	15⅜	500	Do s 7 days	19	19	19	..
108	101¼	25	Amer Laundry Mach (4)	101¼	101¼	101¼	− ¼
60⅛	60¼	25	American Mfg Co (4)	63	63	63	+ 1
17⅝	14	100	Amer Rayon Products	15	15	15	..
114	95	700	Amer Rolling Mill (‡2)	102¼	101¼	101⅝	− ⅛
28	25¼	500	Amer Solvents Chem part pf	26⅝	26¼	26⅝	+ ½
3¼	3⅜	100	American Thread pf (25c)	3⅜	3⅜	3⅜	+ ⅛
43⅛	41	100	Amsterdam Trading (75c)	41	41	41	− ⅛
1	72c	100	Atlantic Fruit & Sugar	70c	70c	70c	..
72	63⅜	200	Atlas Plywood (4)	66⅜	66⅜	66⅜	− ⅝
44¼	38	200	Atlas Portland Cement (2)	42¼	42¼	42¼	+ 1¼
131⅞	115	300	Auburn Automobile (‡4)	122⅞	122	122⅞	− ⅛
198¼	136	14,000	Bancitaly (2¼)	192¾	189⅛	190⅛	− 3⅝
30⅛	28	500	Bastian Blessing (2)	30⅛	29⅝	30⅛	+ ⅛
55	39	500	Beaverboard Co pf	55	54	54	+ ¼
23	10¼	100	Benson & Hedges	21	21	21	..
4⅜	3⅝	400	Blyn Shoes, Inc	4	3⅝	3⅝	..
115	108	25	Bohack (H C) Co 1st pf (7)	110¼	110¼	110¼	+ 2
51	33⅜	2,100	Bohn Alum & Brass (1½)	50⅛	47⅜	*50⅛	+ 2⅛
6	4⅜	4,000	Borden rts, w i	5⅜	5	5	..
25	14	200	Brillo Manufacturing	24⅞	24	24	− ⅞
28	25⅝	500	Brit Amer Tob coup (†1.20)	27⅞	27⅝	27⅞	− ⅛
112	105½	75	Broadway Dept Sts 1st pf (7)	110	109¼	110	+ ¼
52⅛	43	1,400	Brockaway Motor Truck (†3)	52⅛	51⅝	52	..
34	28	150	Budd (Edward) Co	29	29	29	..
62¼	48	900	Bullard Machine Tool (1½)	62¼	61	62¼	+ 1¼
20¼	18	300	Buzza Clark, w i	20⅛	19¾	19⅞	− ⅛
45	39	10,600	Campbell W & C Fdry (2)	44	42¼	42¼	− 1¼
40⅝	36¼	100	Canada Indust'l Alcohol (1.52)	40⅛	40⅛	40⅛	− ⅜
38⅜	30	300	Carnation Milk Prod (3)	33	33	33	+ 1
17	3⅜	600	Case Plow Works	5⅜	5⅜	5⅜	− ⅜
64¼	53	500	Caterpillar Tractor (†1.60)	64¼	62⅜	62⅞	+ ⅞
100⅝	70¼	1,300	Celanese Corporation	75¼	74	75¼	+ 2¼
1¼	62c	4,000	Do rts	73c	70c	73c	+ .02c
185½	164	400	Do 1st pf (7)	169⅞	168⅞	169⅞	− ⅛
112	107	100	Do n pf, w i (7)	107⅞	107⅞	107⅞	+ ⅛
122	100	100	Celluloid Corp	115	115	115	..
62	49	300	Celotex Company (3)	55⅜	55	*55⅜	+ 1⅛
87¼	80	100	Do pf (7)	84	84	*84	− ⅛
11½	10	100	C G Spring & Bump (†90c)	10	10	10	..
136½	116⅛	50	Cent Aguirre Sugar (6)	130	130	130	− 4
12½	10½	500	Centrifugal Pipe (60c)	11¼	11¼	11¼	− ⅛
28	20⅜	2,800	Checker Cab Mfg, A, new	28	27	27⅞	− ⅛
6	4½	200	Chicago Nipple Mfg, A	4⅜	4⅛	4⅛	− ⅛
32⅜	32⅛	1,200	Clark Lighter com, A	32⅜	32⅛	32⅛	..
38⅝	34⅛	300	Club Aluminum Utensil (2)	36⅞	36⅛	36⅞	+ ⅜
47⅜	34⅛	1,600	Columbia Graphophone	44⅛	44	44⅛	+ ⅜
26⅜	21⅞	700	Cons Dairy Prod new (2)	25⅛	24⅞	25⅛	+ ⅛
20¼	14⅜	1,500	Consolidated Laundries (b2)	18⅛	18	18⅛	− ⅝
12	7⅜	100	Copeland Products, Inc	10⅛	10⅛	10⅛	− ⅝
43⅛	36	700	Courtaulds Ltd (1.18)	41⅞	41	41	+ ⅛
19⅞	16	300	Cons Film Ind	18⅜	18⅜	18⅜	− ⅛
26⅞	21½	1,000	Do part pf (2)	23⅛	23	23	..
53	34½	1,600	Crowley Milner (2)	51⅛	49	49⅛	− 1⅞
24⅛	15⅛	100	Crown Willamette Paper vtc	23⅛	23⅛	23⅛	+ ⅛
51	37	100	Davega, Inc (†2)	38⅜	38⅜	38⅜	+ ⅜
294¼	220¼	175	Deere & Co (6)	283⅛	280⅛	283⅛	+ 8
4	1	100	De Forest Radio ctfs of dep	2	2	2	− ⅝
194	173⅛	40	Dixon (J) Crucible (8)	190	189	189	..
23	15⅜	200	Doehler Die-Casting	21⅛	21⅛	21⅛	..
127½	104½	300	Dominion Stores (3)	122⅛	122	122	− ⅝
3⅛	2⅜	1,100	Dubilier Condenser & Radio	3⅛	2⅞	3	− ⅛
80⅜	77⅛	2,500	Drug Inc, n w i	80⅛	79⅜	80	+ ⅝
75c	50c	100	Du Pont Motors	55c	55c	55c	− 15c
12⅜	9¼	900	Durant Motors	10⅛	10⅛	10⅛	..
95	93	25	Educational Pict cum pf (8)	95	95	95	+ 1⅛
37	35	100	Eitingon Schild (2¼)	36⅛	36⅛	36⅛	..
1	50c	200	Estey Welte Corp, B	50c	50c	50c	..
75⅛	55½	100	Evans (E S) Co, A (4)	62⅜	62⅜	62⅜	− ⅜
75⅛	53⅜	900	Do B (4)	63⅛	62	62	− 1
3⅛	1⅜	2,200	Fageol Motor	3	2⅜	3	+ ⅛
160	150⅜	50	Fajardo Sugar (10)	157	156⅛	156⅛	− ⅞
44⅜	30⅜	100	Fanny Farm Candy Shps (1)	38	38	38	+ 2
35	12	300	Fansteel Products	16⅛	16⅛	16⅛	+ ⅛
30⅛	27⅜	300	Fedders Mfg, A (2)	30⅜	30⅛	30⅛	− ⅛
238	166	300	Firestone Tire & Rub (8)	175	166	166	− ⅜
112	108⅜	100	Do pf (7)	108⅜	108⅜	108⅜	..
128⅜	114⅜	400	Firemen's Fund Insur (5)	124	123⅜	123⅜	− ½
29	23	400	Forhan Company, A (1.60)	27	26⅜	27	+ ⅜
19⅛	14⅜	600	Foster & Kleiser (1)	18	17	17	..
17⅜	10	300	Foundation Foreign Shares	15⅜	15⅛	15⅜	− ⅛
16⅜	13⅛	100	Franklin Manufacturing	14⅜	14⅜	14⅜	+ ⅜
2	1⅜	100	Freed-Eiseman Radio	2	2	2	..
44⅜	33	100	Fulton Sylphon (2)	34	34	34	− 1⅜
68⅜	56⅜	600	Gen Am Invest	61	59⅜	59⅜	− 1
9	8⅛	6,200	Gen Baking new	8⅜	8⅛	8⅛	− ⅛
84⅛	80⅜	700	Do pf new (5)	82⅛	82	82	− 1
48⅜	35⅜	300	General Bronze	46⅛	46	46	− ⅛
103	100	200	General Fireproof (7)	102	102	102	..
24⅜	20	1,000	Gen Laundry Machine (1.60)	24	23⅜	24	− ⅛
160	154	300	Glen Alden Coal (10)	155	154	155	..
17	8	300	Gold Seal Electric (60c)	9	8⅛	8⅜	− ⅛
89⅛	65	900	Gobel (Adolf)	85⅜	84⅜	84⅜	− 1½
56	49⅜	100	Gorham Manufacturing	51	51	51	− ⅜
138	132	10	Grasselli Chem (8)	138	138	*138	+ 4⅞
61	46	900	Grand 5-10-25 C Stores, new	61	59⅜	60	+ ⅛
102⅜	97¼	100	Greif & Brother pf X (7)	102⅜	102⅜	102⅜	+ ⅜
1⅜	1⅛	100	Griffith (D W), A	1⅛	1	1	..
30	23⅛	100	Hall Printing Co (1)	23⅛	23⅛	23⅛	..
7⅛	5⅛	500	Happiness Candy A (b 1-40)	5⅛	5⅛	5⅛	..
9	7⅛	200	Heyden Chemical Corp	7⅜	7⅜	7⅜	+ ⅛
45⅜	44½	200	Home Fire & Mar Ins (1.60)	45⅜	45⅜	45⅜	..
55	52⅜	700	Horn & Hardart (†2½)	55	54⅜	54⅜	+ ⅛
20⅜	15	1,500	Huyler Stores of Del	16⅛	15	15	− 1⅛
102⅛	100⅛	200	Do cum pf (7)	102	101⅜	102	+ ⅛
31⅜	25⅛	600	Hygrade Food Products	28⅜	28⅜	28⅜	..
22⅛	17⅛	1,600	Industrial Rayon A	18	17⅜	18	..
95⅛	83⅜	700	Ins Co of North Am (†2½)	89⅜	89⅛	89⅛	− ⅛
47	37	600	Interstate Dept Stores, w i	46	45⅛	45⅛	+ ⅛
114	108⅜	300	Do cum pf, w i (7)	114	113⅛	114	+ ⅛
203	173	30	Keystone Steel & Wire (4)	194	192	194	− 9
17⅜	15⅜	2,700	Kemsley Millbourn	17	16⅛	16⅛	− ⅛
102⅜	98⅜	100	Keith-Albee-Orpheum pf (7)	99	98⅜	98⅜	− ⅛
32⅜	29	100	Kinnear Stores	30	30	30	+ ⅛
18⅛	13⅜	400	Kruskal & Kruskal (2)	17	16⅛	17	+ ⅛
55⅜	50⅜	700	Lackawanna Sec (3)	52⅜	51⅜	52⅜	+ 1⅜
8⅛	5⅜	400	Lake Super	6⅛	6	6⅛	− ⅛
51	48	1,800	Lehigh Portland Cement	50⅛	49	50⅛	+ 1⅛
38⅜	37⅜	200	Lefcourt Realty pf (3)	37⅜	37⅜	37⅜	..
39	28⅜	600	Lehigh Val Coal ctfs (2½)	29⅜	29⅜	29⅜	− ⅛
60⅛	50	350	Lehigh Val Coal Sales (4)	56⅜	55	55	− 1
28⅜	14⅜	100	Le Mur Co (†1½)	26	25⅜	26	+ 1
43	37	100	Leonard Fitzpatrick (1½)	37	37	37	− 1
128	110	400	Libby-Owens Sheet & Gl (†3)	112	110	110	− 3
25	23⅜	100	Lit Brothers (1)	23⅜	23⅜	23⅜	− ⅛
9⅛	8⅛	1,000	Margarine Un Gty dep rcts	8⅜	8⅛	8⅛	− ⅛
15⅜	9⅜	1,100	Marconi Wire of London	14⅜	14⅛	14⅜	+ ⅛
4⅜	3	118,700	Marconi-Canada	4⅜	3⅞	4⅜	+ ⅞
47	38⅜	300	Marmon Motor (4)	41	40	40	− ⅛
71⅜	62	200	Marvel Carburetor (†3.60)	70	69	69	..
20	20	1,100	May Drug Stores (1⅛)	21⅛	21	21	− 1
191	174	100	Maryland Casualty (4½)	189⅛	188	189⅛	− ⅛
18⅜	15	2,100	Mavis Bottling	17	16⅜	16⅜	− ⅛
24⅜	20⅜	500	Mavis Corporation	23⅜	23⅜	23⅜	+ ⅛
63	60	2,300	McKeesport Tin Plate (4)	63	62⅜	63	..
59	53⅜	100	Mead-Johnson (3)	55⅜	55⅜	55⅜	− ⅛
18⅜	14⅜	200	Meadows Mfg	18⅜	18⅜	18⅜	..
187⅜	111	200	Melville Shoe (4)	181	180	180⅜	− 1⅛
58	49	200	Mengel Box	55	55	55	+ 1⅛

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Net Ch'ge.
59	44	50	Metropolitan 5c to 50c Strs pf	54	54	54	+ ⅛
63	54	100	Metropolitan Chain Stores	55	55	55	− ⅛
112	86	400	Midland Steel Prods (†5.95)	95	95	95	+ 2⅛
34	30	100	Minn-Honeywell Regulator	32⅜	32⅜	32⅜	− ⅛
17⅜	13⅜	800	Municipal Service	17⅜	17	17	+ 1⅛
2⅜	10c	1,200	Mu-Rad Radio	2⅜	2⅜	2⅜	+ ⅛
9⅜	6	100	National Food Products B	9⅜	9⅜	9⅜	− ⅛
131	119	100	National Sugar N J (7)	131	131	131	+ 2
34⅛	33⅛	400	National Trade Journal	33⅜	33⅜	33⅜	− ⅛
116	115⅜	50	Neisner Brothers pf (7)	116	116	116	..
146⅜	113	50	Newport Co prior (†12)	138⅜	138⅜	138⅜	− 1⅛
17⅜	16⅜	100	N Y Auction, new (1⅛)	16⅜	16⅜	16⅜	− ⅛
45⅜	30⅜	200	Nichols & Shepard	44⅜	44⅜	44⅜	..
28	16⅜	400	Do stk pur wts	20⅜	20	20	..
42⅜	28	200	Niles-Bement-Pond	30	29⅜	29⅜	− 1⅛
35	29⅜	500	Northwest Engine	30⅜	30⅜	30⅜	− ⅛
100	89	500	Ohio Brass (5)	100	98⅜	100	+ ⅛
51⅛	48⅛	100	Pac Coast Biscuit pf (3.60)	49	49	49	− ⅛
104⅛	99⅜	800	Paraffine Co, new (†3⅛)	104⅛	103	104	+ 3
44	38	100	Parke Davis (†1.10)	40⅜	40⅜	40⅜	− ⅛
103⅜	103⅜	100	Penney (J C) A pf (6)	103⅜	103⅜	103⅜	− ⅛
68	48	800	People's Drug Stores (1)	60	59⅜	59⅜	− 1
24	18⅜	200	Pierce Governor	22⅜	22⅜	22⅜	− ⅛
9	6⅜	200	Philip Morris Cons, Inc	7	7	7	..
11⅜	10	200	Pick (A), Barth & Co ctfs	10	10	10	..
22⅜	20	500	Do pf (1.75)	20⅜	20	20⅜	+ ⅛
65	56⅜	100	Pines Winterfront A (3)	64	64	64	− ⅛
31	23⅜	100	Piggly Wiggly Corp A (1½)	26⅜	26⅜	26⅜	+ ⅛
49	38⅜	300	Q R S Co (2)	49	47⅜	49	+ 4
328⅜	270⅜	10	Realty Assocn of Bklyn (5)	320	320	320	− 3
1⅜	50c	1,000	Repetti Candy	1⅛	1	1⅛	− ⅛
27⅜	22⅜	200	Richmond Radiator	22⅜	22⅜	22⅜	− ⅛
40	37⅜	100	Do cum pf (3½)	38	38	38	+ ⅛
107	81	200	Ruberoid Company (4)	95⅜	95	95⅜	− 4
22⅜	18⅜	11,600	Safe T Stat Co	22⅜	21⅛	22⅜	+ 1⅛
59	50	2,900	St Regis Paper (2)	57⅜	56⅜	57⅜	+ ⅛
423	310	240	Safeway Stores (12)	410	407	407	− 5
242	215	70	Sanitary Grocery (8)	234	230	234	..
23	18⅜	300	Schulte Un 5c to $1 Stores	20⅜	19⅜	19⅜	− ⅛
29⅜	17	100	Schulte Real Estate	26½	26½	26½	+ 1½
45⅛	33	600	Seeman Brothers (2)	44	43⅜	44	+ 1
5⅜	4⅛	100	Selfridge Prov Stores (21c)	4⅛	4⅛	4⅛	..
44	33⅛	100	Seiberling Rubber (1)	36	36	36	..
7⅜	4⅜	4,000	Servel, Inc, new v t c	7⅜	6⅜	6⅜	− ⅛
31	23	300	Do new pf v t c	28	27	27⅜	− 1⅛
55	40⅜	1,600	Sheaffer Pen (W A) new (2)	51⅜	50	51⅛	+ ⅛
53⅜	39	100	Silver, Isaac, Brothers	50	50	50	+ ⅛
455	428	10	Singer Manufacturing (†15⅛)	440	440	440	− 2
29⅜	23⅜	800	Southern Asbestos	27⅜	27⅜	27⅜	+ ⅛
37⅜	31⅜	100	Southern Grocery St, A (2½)	34	34	34	− 1
155	125	10	Spalding (A G) (5)	148	148	148	− 1⅛
3⅜	2⅛	700	Spanish & Gen Corp	3⅜	3⅜	3⅜	+ ⅛
64	30	1,900	Sparks Withington (1)	62⅜	60	61	− 1
66	52	25	Stern Brothers, A (4)	52	52	52	..
43⅜	38	250	Stroock & Co (3)	43⅜	43	43⅜	+ 1
18⅜	14⅜	200	Stutz Motor Car	15	15	15	..
133	125	150	Swift & Co (8)	131	131	131	..
34⅜	25⅜	1,100	Swift International (1.20)	31⅜	31⅜	31⅜	− ⅛
19⅜	14⅜	300	Syracuse Washing M (‡1⅛)	19⅜	19⅜	19⅜	− ⅛
16	14	300	Tennessee Products	14	14	14	− 1⅛
13⅜	11⅛	200	Timken Detroit Axle (†80c)	13⅜	13⅜	13⅜	− ⅛
4⅜	3	200	Tobacco Products Export	3⅜	3⅜	3⅜	..
51	42	100	Todd Shipyard (4)	43⅜	43⅜	43⅜	..
4⅜	3⅜	500	Trans-Lux D L P S A	4	3⅜	3⅜	− ⅛
42⅜	33	1,300	Tishman Realty & Const	40⅜	40⅜	40⅜	+ ⅛
31⅜	28⅛	1,300	Trico Products (2½)	30⅜	30⅜	30⅜	..
579	450	440	Tubize Artificial Silk, B (10)	579	566⅜	577	+ 3
21⅜	13⅜	300	United Biscuit, B	15	14⅜	14⅜	− ⅛
66	52⅜	1,600	United Piece Dye	62	61	61	− 1
108⅜	105⅜	100	Do cum pf (6½)	107	107	107	− ⅛
35⅜	26⅜	1,000	United Electric Coal v t c (3)	35⅜	34⅜	34⅜	− 1⅛
57	38	300	United States Dairy, A (4)	54	53	54	+ 2
95	67⅜	1,000	United States Battery (4)	87⅜	87	87	..
25⅜	20⅜	400	United States & Foreign Sec	21	20⅜	20⅜	− 1
84⅜	70⅜	400	U S Freight of Delaware (3)	77	76⅜	76⅜	− ⅛
25⅜	24⅜	500	Waitt & Bond, A (2)	25⅜	25⅜	25⅜	..
20⅜	13	500	Warner Brothers Pictures	18⅜	18⅜	18⅜	− ⅛
20	13⅜	500	Watson (J W) Co (2)	14⅜	13⅜	14⅜	+ ⅛
33⅜	27⅜	300	West Auto Supply pf (†3.70)	33⅛	33⅛	33⅛	..
155	147⅜	200	West Point Mfg (8)	155	152	155	+ 3⅛
38⅜	34	50	Wheeling Steel	37	37	37	+ 2
26⅜	20⅜	1,800	Wire Wheel new	24⅜	24	24	..
22⅜	22⅛	400	Worth, Inc, A (1.60)	22⅜	22⅛	22⅛	..
33⅜	26⅜	300	Woodworth	32⅜	32⅜	32⅜	− ⅛

PUBLIC UTILITIES.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
9⅝	8⅝	3,500	Am & For Pow opt wts	9¼	9	9¼	..
145	117⅜	1,400	Amer Gas & Electric (‡1)	141	139⅜	139⅜	− 3⅜
109	106⅜	100	Do pf (6)	107	107	107	..
21	18⅜	700	Amer Natural Gas	20⅜	20⅜	20⅜	− ⅛
191⅜	170	50	Amer Light & Traction (8)	187⅜	187⅜	187⅜	− ⅛
100⅜	104	230	Amer Power & Light pf (6)	105	104⅜	105	+ ⅛
41⅜	37	600	Amer Superpower, A (1.20)	38⅜	38⅜	38⅜	− ⅛
43	37⅜	1,200	Do B (1.20)	41	40⅜	40⅜	− ⅛
104	101⅛	100	Do pf (6)	104	104	104	..
51⅜	47	300	Asso Gas & Elect, A (†2⅛)	49	48⅜	48⅜	− ⅛
161	132	550	Blackstone Val Gas & El (5)	161	160	161	+ 1
161	132	300	Do ctfs (5)	161	160	161	..
7	5	100	Brooklyn City Railroad	5⅜	5⅜	5⅜	− ⅛
38⅜	30⅜	1,700	Buff, Niag & East Pow (1.20)	37⅜	36⅜	37⅜	− ⅛
34⅜	31	1,000	Do A	34	33⅜	34	− ⅛
21⅜	19⅜	500	Cent Pub Svce "A" (a1.75)	21⅜	21⅜	21⅜	..
112⅜	104⅜	25	Cent States Electric pf (7)	110⅜	110⅜	110⅜	− 1⅛
107⅛	105⅛	100	Cities Svce Pow & Lt pf (7)	107⅛	107⅛	107⅛	..
100	95⅛	200	Do pf (6)	99	99	99	..
188	167	200	Commonwealth Edison (8)	183	181	183	+ 2⅛
73⅜	67⅜	300	Cons Gas Baltimore (3)	71	70⅜	71	+ ⅛
107⅛	106⅛	25	Cont Gas & El prior pf (7)	107⅛	107⅛	107⅛	+ 2⅛
95⅜	76	6,600	Elect Bond & Share S C (1)	91⅜	91⅜	92	− 1
46⅜	40⅜	3,200	Electric Investors (b3.50)	45⅜	44⅜	45⅜	+ ⅛
19⅜	13⅜	700	Elect Pow & Light opt war	18⅜	17⅜	17⅜	− ⅛
104⅜	102	75	Do 2d pf, A (7)	103⅜	103⅜	103⅜	..
111⅜	108⅜	600	Emp Gas & Fuel cum pf (8)	111⅜	111⅜	111⅜	..
100⅜	99⅜	200	Do pf (7)	100⅜	100⅜	100⅜	+ ⅛
35⅜	27⅜	800	Empire Power	34	33	33	..
35⅜	33⅜	100	Federal Water, A (a2)	33⅜	33⅜	33⅜	..
20⅜	16⅜	100	General Public Service	19⅜	19⅜	19⅜	+ ⅛
16⅜	11⅜	1,400	Houston Gulf Gas	15⅜	14⅜	15⅜	− ⅛
51⅜	45	100	Internatl Utilities, A (3⅛)	46⅜	46⅜	46⅜	+ 1⅛
10⅜	6⅜	200	Do B	7⅜	7⅜	7⅜	..
100⅜	97	150	Do part pf (7)	99⅜	99⅜	99⅜	− ⅛
27⅜	19⅜	500	Lehigh Power Securities	26	25⅜	26	+ ⅛
135	123	1,500	Middle West Utilities (7)	134⅜	133⅜	134⅜	+ 1⅛
125	117⅛	150	Do pf (7)	122⅛	122⅛	122⅛	+ ⅛
2⅜	1⅜	300	Do rights, w i	2⅜	2⅜	2⅜	..
31⅜	29⅜	700	Mohawk Hudson Power	31	30⅜	31	..
8⅜	6	200	Do warrants	8⅜	8⅜	8⅜	+ ⅛
111	108⅜	50	National Pwr & Light pf (7)	109⅜	109⅜	109⅜	..
27⅜	22	800	National Pub Service, A (1.60)	25⅜	25⅜	25⅜	− ⅛
42	33⅜	100	Nevada California Electric	38	38	38	− ⅛
115⅜	113⅜	50	New York Tel pf (6½)	115⅜	115⅜	115⅜	+ ⅛
23	19⅜	800	North Eastern Power (60c)	20⅜	20⅜	20⅜	..
25⅜	18⅜	5,200	Northern Ohio Power	24⅜	24⅜	24⅜	− ⅛
135⅜	123	700	Northern States Power (8)	133	132	132⅜	− ⅛
109⅜	108⅜	20	Do pf (7)	109	109	109	..
114	111⅜	10	Ohio Bell Tel cum pf (7)	112⅜	112⅜	112⅜	− ⅛
28⅜	26⅜	200	Pacific Gas & El 1st pf (1½)	27⅜	27⅜	27⅜	+ ⅛
96	93⅜	40	Penn Ohio Edison pf (6)	94⅜	94⅜	94⅜	..
109	106⅜	50	Do prior pf (7)	107	107	107	..
111	109⅜	25	Penn Power & Light pf (7)	111	111	111	..
52	42⅜	100	Portland Electric	51⅜	51⅜	51⅜	− ⅛
64⅜	60⅜	300	Power Securities pf	64⅜	62⅜	64⅜	+ 1⅜
50	34¾	500	Puget Sound Power & Light	48	47	47	− ½
99¼	92	200	Do pf (6)	98½	98	98	− ½
113	109	10	Do pf (7)	111	111	111	+ ½
106⅛	105	50	Rochester G&El, D cum pf (6)	106⅛	106⅛	106⅛	+ 1⅛
38⅜	29	100	Sierra Pacific Electric (2)	37	37	37	+ ⅛
2⅛	1⅛	3,700	Southern Cal Edison rts, w i	1⅛	1⅛	1⅛	..
27¼	25⅜	600	Do pf B (1½)	26⅜	26⅜	26⅜	+ ⅛
44¾	40⅜	2,100	Southeastern Pwr & Lt (1)	43⅜	42⅜	43⅜	− ⅛
89	84	300	Do prior pf (4)	88⅜	88	88	..
45	29⅜	200	Standard Power & Light	42	41	41	− 1⅛
106⅜	103⅜	100	Do pf (7)	106⅜	106⅜	106⅜	+ ⅛
37	28⅛	900	Union Nat Gas of Can (†1.45)	36⅛	36	36⅛	+ ⅛
119	111⅛	7,600	United Gas Improvement (4)	118⅜	117⅜	118⅜	+ ⅛
17⅜	13⅜	24,800	United Lt & Pwr, A (48c)	17⅜	17	17⅜	+ ⅛
100	94⅜	300	Do pf A (6.50)	100	100	100	..
112	110⅜	25	Utah Power & Light pf (7)	111⅜	111⅜	111⅜	+ 1
26⅜	18⅜	1,800	Util Pwr & Lt, B ctfs (1)	24⅜	24	24⅜	+ ⅛
12⅜	11	100	Utility Share (60c)	11⅜	11⅜	11⅜	..
RAILROAD.							
2⅜	1⅜	1,200	St Louis-San Fran rts, w i	1⅜	1⅜	1⅜	..
STANDARD OILS.							
22⅜	18⅜	1,000	Anglo-American (1.33⅓)	20⅜	20⅜	20⅜	− ⅛
20⅜	17⅜	100	Do non vot (1.33⅓)	19⅜	19⅜	19⅜	− ⅛
1⅜	1⅛	200	Atlantic Lobos	1⅛	1⅛	1⅛	..
23	16	2,100	Continental	17⅜	17⅜	17⅜	− ⅛
72⅜	64⅜	50	Eureka Pipe Line (4)	71	71	71	− 1
39	27	260	Galena Signal pf new	39	36⅜	36⅜	− ⅛
48	35	20	Do pf old	44	44	44	− 4
68	59⅜	800	Humble (†2)	62⅜	62	62	− ⅛
206	176⅜	300	Illinois Pipe Line (12)	200⅜	198⅜	200⅜	+ 1⅛
65⅜	56⅜	700	Imperial Oil of Canada (†1⅛)	59⅜	59	59⅜	..
84⅜	74⅜	200	Indiana Pipe Line (†5)	82	81⅜	82	+ ⅛
43	35	3,700	Internatl Petroleum (75c)	37⅜	36⅜	37	..
28⅜	20⅜	1,400	National Transit (†1⅛)	27⅜	27	27⅜	− ⅛
54	38⅜	100	New York Transit	54	54	54	..
116	94	250	Northern Pipe Line (†8)	115⅜	114	115⅜	− ⅛
66⅜	58⅜	400	Ohio Oil (2)	60⅜	60⅜	60⅜	..
44⅜	29	400	Pennsylvania Mexico Fuel	41	40⅜	41	+ ⅛
50⅜	47⅜	1,100	Prairie Oil & Gas	49	48⅜	48⅜	− ⅛
216	184	50	Prairie Pipe Line (10)	207	207	207	..
33⅜	21	600	Southern Pipe Line (2)	30	29⅜	29⅜	..
40⅜	36⅜	100	South Penn (2)	38⅜	38⅜	38⅜	− ⅛
80⅜	70⅜	3,000	Standard Oil of Ind (†3½)	74⅜	73	73⅜	− ⅛
133	122⅜	800	Standard Oil of Ky (4)	128⅜	127	*127⅜	− ⅛
43	39⅜	100	Standard Oil of Neb (2½)	41⅜	41⅜	41⅜	+ ⅛
79	72⅜	100	Standard Oil of Ohio (2½)	72⅜	72⅜	72⅜	− ⅛
149	136⅜	400	Vacuum (†5)	142⅜	141⅜	142⅜	+ ⅛
MISCELLANEOUS OILS.							
1⅜	80c	2,800	American Control	87c	82c	85c	+ 1c
4⅜	3⅜	300	American Maracaibo	4⅜	3⅜	4	+ ⅛
9⅜	7⅜	100	Arkansas Natural Gas (48c)	8	8	8	− ⅛
5⅜	4⅜	2,600	Barnsdall deb rts	4⅜	4⅜	4⅜	− ⅛
23⅜	18⅜	1,700	Carib Syndicate	22⅜	21⅜	21⅜	− ⅛
58⅜	54	7,900	Cities Service (‡1.20)	58⅜	58⅜	58⅜	+ ⅛
58⅜	54	200	Do (‡1.20) s 7 days	58⅜	58⅜	58⅜	..
100	94⅜	700	Do pf (6)	99⅜	99⅜	99⅜	− ⅛
9⅜	8⅜	400	Do bkrs pf, B (60c)	9⅜	9⅜	9⅜	..
1⅜	1⅛	300	Do rts, w i	1⅛	1⅛	1⅛	+ ⅛
95	88⅜	100	Do B B pf (6)	95	95	95	..
1⅛	1⅜	300	Columbia Syndicate	1⅛	1⅛	1⅛	− ⅛
14⅜	10⅜	14,700	Creole Syndicate	13⅜	13⅜	13⅜	− ⅛
13⅜	8⅜	200	Darby Petroleum	12⅜	12	12⅜	− ⅛
2	1⅜	400	Gibson Oil Corporation	1⅜	1⅛	1⅛	− ⅛
117⅜	101⅜	200	Gulf Oil of Penn (1⅛)	106	106	106	− ⅛
2⅜	1⅜	2,800	Intercontinent Pete	2⅜	2⅛	2⅜	− ⅛
6⅜	5⅜	900	Leonard	5⅜	5⅜	5⅜	..
24⅜	20	100	Lion Oil Refining (2)	23⅜	23⅜	23⅜	− ⅛
1⅜	1	700	Magdalena Syndicate	1⅛	1⅛	1⅛	..
48⅜	40	100	Margay (2)	41	41	41	+ 1
28⅜	25⅜	2,300	Mountain Producers (2.60)	26⅜	26⅜	26⅜	..
28	24⅜	2,300	National Fuel Gas (1)	25⅜	24⅜	25	..
10	8⅜	100	New Mexico & Arizona Land	8⅜	8⅜	8⅜	− ⅛
12⅜	10⅜	1,500	North Central Texas (60c)	12⅜	11⅜	12	− ⅛
3⅜	3	500	Pandem	3⅜	3⅜	3⅜	− ⅛
10⅜	8⅜	200	Pantepec Oil	9⅜	9	9⅜	+ ⅛
5⅜	4⅜	2,000	Reiter-Foster	5⅜	5⅜	5⅜	+ ⅛
26⅜	23⅜	400	Richfield Oil of Cal pf (1.75)	26⅜	25⅜	26⅜	+ ⅛
7⅜	6⅜	500	Salt Creek Consol (80c)	6⅜	6⅜	6⅜	− ⅛
35	28⅜	200	Salt Creek Producers (3)	31⅜	31⅜	31⅜	+ ⅛
3⅜	3⅜	17,900	Texon Oil & Land	3⅜	3⅜	3⅜	− ⅛
18	15⅜	200	Tidal Osage non voting (2)	15	15	15	− ⅛
6⅜	4⅜	200	Venezuela Petroleum (20c)	5⅜	5⅜	5⅜	..
22⅜	18⅜	600	Wilcox Oil & Gas (2)	19⅜	19⅜	19⅜	− ⅛
MINING.							
1⅜	65c	6,500	American Exploration	84c	68c	68c	+ 1c
5c	3c	2,000	Arizona Globe Copper	3c	3c	3c	..
160	141	200	Bunker Hill & Sullivan (19)	154⅜	154⅜	154⅜	+ 4⅜
27⅜	17	2,800	Carnegie Metals	25⅜	24⅜	24⅜	− 1
3⅜	60c	2,200	Central American	3⅜	3⅜	3⅜	− ⅛
4⅜	3⅜	1,300	Chief Consolidated (40c)	3⅜	3⅜	3⅜	+ ⅛
9	5	4,100	Consolidated Copper	8⅜	8⅜	8⅜	− ⅛
7⅜	2	200	Engineers Gold	3⅜	3⅜	3⅜	− ⅛
17c	5c	22,000	Florence Goldfield	15c	14c	15c	+ 1c
10⅜	2	3,500	Golden Centre	9⅜	9⅜	9⅜	− ⅛
21⅜	16⅜	5,600	Hudson Bay Min & Smelt	18	17⅜	17⅜	− ⅛
1⅜	1⅜	200	Mason Valley	1⅜	1⅜	1⅜	− ⅛
29⅜	25⅜	300	New Cornelia (2)	26	26	26	..
195	180⅜	50	New Jersey Zinc (†12)	191⅜	191⅜	191⅜	− ⅛
173⅜	122	5,500	Newmont (†4)	159	155⅜	157	+ ⅛
5⅜	4⅜	300	Nipissing (30c)	5	5	5	− ⅛
23⅜	17⅜	400	Noranda	19⅜	19⅜	19⅜	− ⅛
1⅜	80c	500	Ohio Copper	85c	85c	85c	− 1c
3⅜	2⅜	600	Premier Gold (32c)	2⅜	2⅜	2⅜	− ⅛
17⅜	6⅜	1,900	Shattuck Den Min	13⅜	13⅜	13⅜	..
20c	12c	1,000	Standard Silver Lead	18c	15c	18c	− 1c
10⅜	8⅜	500	Teck Hughes (†25c)	8⅜	8⅜	8⅜	− ⅛
5	2⅜	400	Tonopah Mining (15c)	4	4	4	− ⅛
84c	45c	100	United Eastern	54c	54c	54c	− 1c
25⅜	19⅜	1,100	United Verde Extension (2)	20⅜	20⅜	20⅜	− ⅛
2	[illegible]	300	Wenden Copper	1⅜	1⅜	1⅜	− ⅛
30⅜	25	200	Yukon Alaska	26⅜	25⅜	25⅜	− 1⅛

BONDS (Sales in $1,000 Units).

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
96⅜	94⅜	50	Alabama Power 4½s, 1967	96⅜	96⅜	96⅜	+ ⅛
102⅜	101⅜	15	Aluminum Company 5s, 1952	102⅜	102⅜	102⅜	− ⅛
95⅜	94⅜	25	American Cyanamid 5s, 1942	95⅜	95⅜	95⅜	+ ⅛
109⅜	108⅜	33	American G & E 6s, B, 2014	109⅜	109⅜	109⅜	+ ⅛
100	97⅜	7	Amer Nat Gas 6½s, 1942	98⅜	98	98⅜	+ ⅛
109	107⅜	13	American P & L 6s, 2016	109	108⅜	108⅜	+ ⅛
99⅜	99⅜	8	Amer Rolling Mill 5s, 1948	99⅜	99⅜	99⅜	+ ⅛
104	102⅜	1	American Seating 6s, 1936	102⅜	102⅜	102⅜	..
101⅜	101⅜	9	Anaconda 6s, 1929	101⅜	101⅜	101⅜	+ ⅛
101	99⅜	16	Appalachian Power 5s, 1956	100⅜	100⅜	100⅜	+ ⅛
101	98⅜	25	Arkansas P & L 5s, 1956	100⅜	100⅜	100⅜	+ ⅛
104⅜	103	74	Associated Elec 5½s, 1946	104⅜	104⅜	104⅜	+ ⅛
104⅜	101⅜	63	Do 5½s, 1977	104⅜	104⅜	104⅜	+ ⅛
88⅜	84⅜	9	Associated Hardware 6½s, '33	86⅜	86	86	− ⅛
110	99	10	Bates Valve Bag 6s, 1942	107	106⅜	106⅜	+ ⅛
103	100	6	Beacon Oil 6s, 1936, w w	100	100	100	..
102⅜	99	11	Beaverboard Co 8s, 1933	102	102	102	..
105⅜	104⅜	5	Bell Tel of Canada 5s, 1955	105⅜	105⅜	105⅜	+ ⅛
105⅜	104⅜	1	Do 5s, B, 1957	105⅜	105⅜	105⅜	+ ⅛
99⅜	97⅜	17	Boston & Maine 5s, 1967, A	98⅜	98⅜	98⅜	+ ⅛
104⅜	104⅜	3	Buffalo Gen Elec 5s, 1956	104⅜	104⅜	104⅜	+ ⅛
114⅜	113	6	Canadian National 7s, 1935	113⅜	113	113⅜	+ ⅛
104	103⅜	11	Carolina Pow & Lgt 5s, 1956	103⅜	103⅜	103⅜	..
99	97⅜	1	Cent States Pow & Lt 5½s, '53	97⅜	97⅜	97⅜	..
100	98⅜	5	Chicago Pneu Tool 5½s, 1942	99⅜	99⅜	99⅜	..
104⅜	101	2	Cincinnati St Ry 5½s, 1952	103	103	103	− ⅛
100	98⅜	5	Cities Service Gas 6s, '43	99⅜	99⅜	99⅜	− ⅛
103⅜	103	14	Do 6s, 1966	103⅜	103	103	..
93⅜	90⅜	20	Do 5s, 1966	93⅜	92⅜	93⅜	− ⅛
96⅜	94⅜	10	Do 5½s, 1942	96⅜	96	96⅜	..
96⅜	94⅜	14	Do 5½s, 1942, u r	96⅜	96⅜	96⅜	..
99⅜	97⅜	87	Cities Serv Pow & Lt 5½s, '52	99	98⅜	99	+ ⅛
98⅜	97⅜	2	Consolidated Publish 6½s, '36	98⅜	98⅜	98⅜	+ ⅛
95⅜	95⅜	5	Cont Gas & El 5s, 1958	95⅜	95⅜	95⅜	..
99	97⅜	4	Continental Oil 5½s, 1937	97⅜	97⅜	97⅜	+ ⅛
100	97⅜	7	Cudahy Packing 5½s, 1937	100⅜	100	100⅜	+ ⅛
88	86	9	Denver & Salt Lake 6s, 1960	86	86	86	..
98⅜	96	5	Denv & R Gr W 5s, '78, B, w i	96	96	96	..
103⅜	103	3	Detroit City Gas 5s, B, 1950	103⅜	103⅜	103⅜	..
108⅜	107	1	Do 6s, A, 1947	107⅜	107⅜	107⅜	− ⅛
103	101⅜	9	Detroit Int Bridge 6½s, 1952	102⅜	101⅜	102⅜	+ ⅛
101	100	16	Do 7s, 1952	100⅜	100	100⅜	..
99⅜	99⅜	6	Dixie Gulf Gas 6½s, 1937, A	99⅜	99⅜	99⅜	..
105	97	29	Eitingon Schild 6s, 1935	104⅜	104	104⅜	− ⅛
73⅜	68⅜	5	Elec Refriger 6s, 1936	66⅜	66⅜	66⅜	− ⅛
94⅜	92⅜	96	Empire Oil & Ref 5½s, 1942	93⅜	93⅜	93⅜	+ ⅛
98⅜	96⅜	21	Firestone Tire & Rub 5s, '42	98⅜	98⅜	98⅜	..
98⅜	96⅜	2	Fisk Rubber 5½s, 1931	97⅜	97⅜	97⅜	+ ⅛
98⅜	96⅜	1	Do 5½s, '31 s-7 days	96⅜	96⅜	96⅜	..
98⅜	97⅜	48	Florida Pow & Lgt 5s, 1954	97⅜	97⅜	97⅜	..
101⅜	97	6	Gair 5½s, 1942	101⅜	101⅜	101⅜	+ ⅛
96⅜	87	27	Galena Signal Oil 7s, '30	95⅜	95	95	− ⅛
101	99⅜	10	Gatineau Power 5s, 1956	100⅜	100	100	− ⅛
103⅜	102⅜	3	Do 6s, 1941	102⅜	102⅜	102⅜	..
101	100	6	General Laundry 6½s, '37	100⅜	100	100	..
94	92⅜	45	Gen Am Inv 5s, A, '52, ex war	94	93⅜	93⅜	+ ⅛
96⅜	94	13	General Vend 6s, 1937	94	94	94	..
96⅜	78	3	Ga & Fla Ry 6s, 1946	78⅜	78⅜	78⅜	− ⅛
101¼	99¾	22	Georgia Power 5s, 1967	101¼	100¾	101¼	+ ¼
112	110⅜	1	Grand Trunk 6½s, 1936	111⅜	111⅜	111⅜	..
102⅜	101	3	Gulf Oil of Pa 5s, 1947	101⅜	101⅜	101⅜	+ ⅛
100⅜	99⅜	1	Gulf States Util 5s, A, 1956	100	100	100	..
103⅜	102	1	Hood Rubber 7s, 1936	102	102	102	..
96	94⅜	1	Do 5½s, 1936	95	95	95	..
99⅜	98⅜	1	Illinois Pow & Lt 5½s, '57	99⅜	99⅜	99⅜	..
99⅜	96⅜	16	Independent Oil & Gas 6s, '30	98⅜	98⅜	98⅜	− ⅛
101⅜	100⅜	14	Ind Pow & Lgt 5s, A, 1957	101⅜	101⅜	101⅜	..
99⅜	98⅜	16	Internat'l Match 5s, 1947	99⅜	99	99	− ⅛
99	95⅜	10	Int'l Power Secur 7s, E, '57	99⅜	99⅜	99⅜	+ ⅛
95⅜	95⅜	47	Int'l Sec 5s, 1947	95⅜	95⅜	95⅜	..
98⅜	96⅜	15	Interstate Power 5s, 1957	97⅜	97⅜	97⅜	+ ⅛
100	97⅜	10	Do 6s, 1952	99⅜	99	99⅜	+ ⅛
97⅜	96	10	Invest Co of Amer 5s, '47, A	96⅜	96⅜	96⅜	− ⅛
99	96⅜	32	Iowa-Neb Lt & Pow 5s, '57, A	99	99	99	..
99	96⅜	1	Do 5s [illegible]	99⅜	99⅜	99⅜	..
174⅜	155	10	Kemsley Millbourn 6s, 1932	169	163	163	− 1⅛
91⅜	90	2	Keystone Tel of Pa 5½s, 1955	90⅜	90⅜	90⅜	..
100⅜	99⅜	4	Koppers Gas Coke 5s, 1947	100	100	100	− ⅛
96⅜	95	24	Libby, McN & Libby 5s, '42	95⅜	95⅜	95⅜	+ ⅛
99	97⅜	5	Louis Pow & Lgt 5s, 1957	98⅜	98⅜	98⅜	+ ⅛
101	99⅜	4	McCord Rad 6s, 1943	100	99⅜	100	..
103⅜	102⅜	1	Manitoba Power 5½s, 1951	103⅜	103⅜	103⅜	..
105	104⅜	3	Massachusetts Gas 5½s, '40	104⅜	104⅜	104⅜	− ⅛
101⅜	100	7	Milwaukee Gas & Lgt 4½s, '67	101⅜	100⅜	101⅜	+ ⅛
103⅜	101⅜	1	Montreal L H & P 5s, A, '51	102⅜	102⅜	102⅜	..
100⅜	98	1	Morris & Co 7½s, 1930	100	100	100	..
97	96⅜	18	Nash, Ch & St L Ry 4s, A, w i	96⅜	96⅜	96⅜	− ⅛
102	101	18	Narragansett Co 5s, A, '57	102	101⅜	102	+ ⅛
99⅜	99	1	National Dairy Prod 5¼s, '48	99⅜	99⅜	99⅜	+ ⅛
103⅜	102	2	Nat'l Distillers Prod 6½s, '45	102	102	102	..
108⅜	106	6	Nat'l Pow & Lgt 6s, 2026, A	107	106	106	− 1
105	103⅜	7	Nat'l Public Serv 6½s, '55	104⅜	104⅜	104⅜	− ⅛
99⅜	98⅜	2	Nevada Consol 5s, 1941	99	99	99	..
99⅜	98	12	New Eng Gas & El 5s, '47	98⅜	98⅜	98⅜	..
94⅜	92⅜	13	N Y, N H & Hart 4½s, 1967	93⅜	93⅜	93⅜	..
96⅜	95	120	New York Pow & Lt 4½s, '67	96⅜	95⅜	96⅜	+ ⅛
158⅜	117⅜	34	Nichols & Shepard 6s, '37	148	147	147⅜	− 5⅛
97⅜	94⅜	3	Do ex war	95⅜	95⅜	95⅜	− ⅛
102	100⅜	2	No Ind Pub Serv 5s, '66	102	101⅜	102	+ ⅛
134	119	2	North St Power cv 6½s, '33	129	129	129	− ⅛
105⅜	103⅜	2	Do 6½s, g n, 1933	104	104	104	..
96⅜	95	38	Ohio Power 4½s, '56, D	96⅜	95⅜	96⅜	+ ⅛
102⅜	101	1	Do 5s, 1952, B	102	102	102	..
99⅜	98⅜	15	Pac Gas & Elec 4½s, 1957	99	99	99	+ ⅛
99⅜	98⅜	5	Do new	99⅜	99	99⅜	+ ⅛
104⅜	103	10	Pa Ohio Edison 6s, '50, ex war	103⅜	103⅜	103⅜	..
104⅜	103⅜	9	Pa Pow & Lgt 5s, '53, D	104⅜	104⅜	104⅜	+ ⅛
104	102⅜	6	Do 5s, 1952, B	103⅜	103⅜	103⅜	..
106⅜	105⅜	2	Philadel Elec Pwr 5½s, 1972	106	106	106	− ⅛
105	104	5	Phila Rapid Transit 6s, 1962	104⅜	104⅜	104⅜	+ ⅛
95	91⅜	30	Phillips Petroleum 5¼s, 1939	93⅜	93⅜	93⅜	+ ⅛
101	99⅜	5	Potomac Edison 5s, E, 1956	100⅜	100⅜	100⅜	..
100⅜	99⅜	136	Pub Serv El & Gas 4½s, 1967	100⅜	100⅜	100⅜	+ ⅛
105⅜	103⅜	190	Pub Serv of N J 4½s, '48, w i	105⅜	105	105	..
104⅜	102⅜	2	Queensboro G & El 5½s, A, '52	104⅜	104⅜	104⅜	+ ⅛
99	98⅜	1	Reliable Stores 6s, 1937	99	99	99	..
98	95⅜	2	Remington Arms 5½s, 1930	97	97	97	..
99⅜	98	12	Richfield Oil 6s, A, 1941	99	98⅜	98⅜	+ ⅛
101⅜	100⅜	15	Roch Gas & E 4½s, '77, D, w i	101⅜	101⅜	101⅜	+ ⅛
96⅜	95⅜	4	St Louis Gas & Coke 6s, '47	95⅜	95⅜	95⅜	− ⅛
103⅜	95⅜	24	Schulte R E 6s, '35, with c stk	102	101	102	+ 1⅛
90⅜	88	11	Do 6s, 1935, without com stk	89⅜	89	89	− ⅛
33	20	6	Serv-el Corp 6s, 1931	32	32	32	..
70	60⅜	4	Servel, Inc, 5s, 1948	65	65	65	..
97⅜	96⅜	6	Shawinigan W & P 4½s, '67, A	97⅜	97⅜	97⅜	..
100⅜	99⅜	2	Shawsheen M 10-year 7s, 1931	100	100	100	..
98	97	2	Shell Pipe Line 5s, 1952	97	97	97	..
97	96	5	Sheridan Wyoming 6s, 1947	96	96	96	..
102⅜	101⅜	5	Sloss-Sheffield 6s, 1929	101⅜	101⅜	101⅜	..
116	103	4	Snider Packing 6s, 1932	109	108⅜	108⅜	− ⅛
117⅜	105	4	South Asbestos 6s, 1937	109⅜	109⅜	109⅜	+ ⅛
98	95	25	So Carolina Pwr 5s, 1957	95	95	95	− 1
103⅜	102⅜	23	So Cal Edison 5s, 1951	103⅜	103	103⅜	+ ⅛
103⅜	102⅜	20	Do 5s, 1952	103⅜	103⅜	103⅜	+ ⅛
95⅜	94⅜	5	So Cal Gas 5s, 1957	95	95	95	+ ⅛
107	105⅜	15	S E Pwr & Light 6s, A, 2025	107	106⅜	107	+ ⅛
109	105	2	Southern Gas 6½s, 1935	106	106	106	+ ⅛
99⅜	98⅜	1	S W Gas & Elec 5s, A, 1957	99⅜	99⅜	99⅜	+ ⅛
110	107⅜	18	S W Pwr & Light 6s, 2022, A	109	108⅜	109	..
100	99	5	Staley (A E) Mfg 6s, 1942	99⅜	99⅜	99⅜	− ⅛
104	103⅜	19	Stand Oil of N Y 6½s, 1933	103⅜	103⅜	103⅜	..
102⅜	99⅜	40	Stand Pwr & Light 6s, 1957	102	101⅜	102	+ ⅛
118⅜	108⅜	10	Standard Investment 5s, 1937	116⅜	116⅜	116⅜	+ ⅛
102⅜	101	17	Sun Oil 5½s, 1939	102⅜	102	102⅜	..
98	95⅜	5	Sun Maid Raisin 6½s, 1942	96⅜	95⅜	96⅜	..
101⅜	100⅜	15	Swift & Co 5s, 1932	101⅜	101⅜	101⅜	− ⅛
101⅜	99⅜	40	Texas Power & Light 5s, 1956	101⅜	101⅜	101⅜	+ ⅛
113⅜	111⅜	1	Un Rwy of Havana 7½s, 1936	113	113	113	..
99	98⅜	2	Un Light & Rys 5½s, 1952	98⅜	98⅜	98⅜	..
102⅜	99⅜	1	United States Rub 6½s, '29	100⅜	100⅜	100⅜	+ ⅛
102⅜	99⅜	19	Do 6½s, 1930	100	100	100	..
103	99	3	Do 6½s, 1932	100	100	100	− ⅛
103	99	1	Do 6½s, 1933	100	100	100	..
102⅜	98	2	Do 6½s, 1934	100⅜	100⅜	100⅜	+ ⅛
103	98	4	Do 6½s, 1935	100	99⅜	100	..
102⅜	98⅜	1	Do 6½s, 1936	99⅜	99⅜	99⅜	− ⅛
103⅜	99	4	Do 6½s, 1939	100	99⅜	99⅜	+ ⅛
104⅜	99⅜	2	Do 6½s, 1940	100	99⅜	99⅜	− ⅛
94	92	18	Utilities P & L 5½s, A, 1947	93⅜	93	93	..
109	95⅜	20	Warner Bros Pict 6½s, 1928	108⅜	108⅜	108⅜	− ⅛
100⅜	98	10	Warner-Quinlan 6s, 1942	99⅜	99⅜	99⅜	..
98	95⅜	1	Webster Mills 6½s, 1933	97	97	97	..
104	102⅜	6	Westvaco Chlor 5½s, 1937	103⅜	103⅜	103⅜	− ⅛

FOREIGN BONDS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Last.	Net Ch'ge.
99	94⅜	4	Adriatic Electric 7s, 1952	98⅜	98⅜	98⅜	− ⅛
98	97⅜	9	Antioquia 7s, 1945, D	98	97⅜	97⅜	− ⅛
99⅜	97	5	Agricul Mtg Bk of Col 7s, 1947	99⅜	99⅜	99⅜	+ ⅛
93⅜	87⅜	1	Baden 7s, 1951	90	90	90	− ⅛
94⅜	93⅜	4	Batavian Pet 4½s, 1942	94⅜	93⅜	93⅜	+ ⅛
94	91⅜	8	Bogota Mtg Bank 7s, 1947	93⅜	93⅜	93⅜	+ ⅛
93⅜	91⅜	9	Do new	93⅜	92⅜	93	− ⅛
98⅜	92⅜	67	Brazil 6½s, 1957	98	97⅜	98	+ ⅛
103⅜	100⅜	3	Buenos Aires 7½s, 1947	103⅜	103	103	− ⅛
102⅜	98⅜	1	Do 7s, 1936	102⅜	102⅜	102⅜	− ⅛
101	98	13	Do 7s, 1952	100⅜	100⅜	100⅜	..
92	90	42	Central Bk Germany 6s, '51 B	91	90⅜	90⅜	− ⅛
93	90⅜	2	Do 6s, 1952	91⅜	91⅜	91⅜	+ 1⅛
98⅜	96	26	Chile Mtg Bank 6s, 1931	98⅜	98⅜	98⅜	+ ⅛
99	97	5	Cordoba 7s, 1937	99	98⅜	98⅜	..
94⅜	90⅜	12	Commerz & Priv Bk 5½s, 1937	91	90⅜	91	..
96⅜	96⅜	4	Danish Mun 5s, 1953	96⅜	96⅜	96⅜	+ ⅛
100⅜	98⅜	1	Do 5½s, 1955	100⅜	100⅜	100⅜	+ ⅛
102⅜	100⅜	12	Denmark 5½s, 1955	101⅜	100⅜	100⅜	− ⅛
97⅜	95⅜	5	Do 5s, 1972	96⅜	96⅜	96⅜	− ⅛
98⅜	97⅜	1	European Mtg & I 7s, '67, C	97⅜	97⅜	97⅜	..
99⅜	98⅜	11	Do 7½s, 1950	99	98⅜	99	+ ⅛
93	90	2	First Boh Glass Works 7s, '57	90⅜	90⅜	90⅜	..
100	98⅜	23	German Cons Munic 7s, 1947	99⅜	99⅜	99⅜	..
103	99⅜	1	Hamburg Elec 7s, 1935	102	102	102	..
97⅜	96	34	Guan & West R R 6s, '58, A	96⅜	95⅜	96⅜	+ ⅛
95	92⅜	8	Isarco Hydro 7s, 1952	94	93⅜	93⅜	..
102⅜	100⅜	2	Ind Mtg Bank Finland 7s, '44	101⅜	101⅜	101⅜	..
88⅜	84	7	Jugo Mortgage Bank 7s, 1957	88⅜	88⅜	88⅜	+ ⅛
92	85⅜	17	King of Serbs 7s, 1962	90⅜	90⅜	90⅜	− ⅛
99⅜	97⅜	3	Isotta Fraschini 7s, 1942	97⅜	97⅜	97⅜	− ⅛
98⅜	94⅜	19	Lombard Elec 7s, A, 1952	97⅜	97⅜	97⅜	+ ⅛
104⅜	102	9	Mansfield M & S 7s, 1941	103⅜	103⅜	103⅜	− ⅛
98⅜	95⅜	3	Medelin 7s, E, 1951	97⅜	97⅜	97⅜	+ ⅛
104⅜	102⅜	1	Do 8s, 1950	104⅜	104⅜	104⅜	+ ⅛
100	96⅜	8	Mendoza 7½s, 1951	98⅜	98	98⅜	+ ⅛
99	94⅜	27	Meridionale Elec 7s, A, 1957	98⅜	98	98	− ⅛
97⅜	96	2	Montevideo 6s, 1959	97⅜	97	97	− ⅛
95⅜	94⅜	18	Nippon El Pw 6½s, 1953	95⅜	95⅜	95⅜	− ⅛
94⅜	93⅜	180	North German Lloyd 6s, 1947	94⅜	93⅜	94⅜	+ ⅛
99⅜	95	5	Norway Munic Bank 5s, 1967	95	95	95	− ⅛
93⅜	92⅜	6	Norwegian Hyd El 5½s, 1957	93⅜	93⅜	93⅜	+ ⅛
97⅜	97⅜	20	Norway 5s, 1963, w i	97⅜	97⅜	97⅜	− ⅛
88	86	22	Potrero Sugar 7s, 1947	88	86	86	− 3
98⅜	95⅜	2	Prussia 6½s, 1951	98⅜	98⅜	98⅜	− ⅛
93⅜	91⅜	44	Do 6s, 1952	93⅜	93⅜	93⅜	− ⅛
98⅜	97	54	Rio de Janeiro 6½s, 1953	98⅜	98⅜	98⅜	− ⅛
99⅜	97	16	Rio Grande 7s, 1966	98⅜	98⅜	98⅜	− ⅛
98⅜	96	5	Do 7s, 1967	97⅜	97⅜	97⅜	− ⅛
93⅜	92⅜	13	Saarbruecken 6s, 1953	93	92⅜	92⅜	+ ⅛
98⅜	93⅜	12	Santa Fe 7s, 1945	98	97⅜	97⅜	− ⅛
103⅜	101⅜	7	Sauda Falls 5s, 1955	103⅜	103	103⅜	+ ⅛
103	98	7	Saxon State Mtg Inst 7s, '45	99⅜	99⅜	99⅜	− ⅛
95⅜	93	4	Shinyetsu El P 6½s, 1952	94⅜	94⅜	94⅜	..
94⅜	93⅜	15	Stinnes (H) 7s, 1946, A, w w	94⅜	93⅜	93⅜	+ ⅛
102⅜	101⅜	10	Swiss Govt 5½s, 1929	101⅜	101⅜	101⅜	..
94⅜	92⅜	23	Tyrol Hydro 7s, 1952	94⅜	94	94⅜	+ ⅛
108	101	1	United Elec Serv 7s, 1956	106⅜	106⅜	106⅜	+ ⅛
96	90⅜	1	United Stl Works 6½s, 1947, A	94⅜	94⅜	94⅜	..
95	93	3	Venetian Mtg Bank 7s, '52, A	94⅜	94⅜	94⅜	+ ⅛
90⅜	89⅜	4	Vienna City 6s, 1952	90	90	90	..
93⅜	92⅜	31	Westphalia Un El P 6s, '53, A	92⅜	92⅜	92⅜	− ⅛
90⅜	89⅜	1	Warsaw City 7s, '58, w i	90⅜	90⅜	90⅜	− ⅛

Dividend rates in dollars based on last quarterly or semi-annual payment.
*Ex dividend. †Partly extra. ‡Plus extra in stock. a—Payable in cash or stock. b—Payable in stock. c—Paid this year.

Curb Securities

Inquiries Invited

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First Fed. For. Inv. Trust
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Int'l Secur. Corp.
2nd In'l Secur. Corp.
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Stocks have recovered somewhat from their recent breaks. Are they a buy now? Read the latest Brookmire Bulletin. It answers this question clearly—and outlines an investment program, listing specific securities with good possibilities.

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INVESTMENT TRUST AS BASIS FOR LOAN

Banks Not Agreed on Value of Securities as Collateral—Some Reject Them.

FIXED TYPE IS PREFERRED

Attitude of Bankers Ascertained by Bureau of Business Research of N. Y. U.

The Bureau of Business Research of New York University has completed a survey to determine the type of investment trust security preferred as collateral by banks, bearing in mind the rapid growth of investment trusts in this country and the wide distribution of their securities and the necessity for banks to form a policy governing loans made against such collateral.

Two types of such securities were mentioned in this survey: the discretionary or trading type, wherein operators of the trust have the privilege of changing the underlying securities, and the fixed or non-discretionary type, representing a beneficial interest in a block of specific securities deposited with a trust company and in which no changes or substitutions are permitted.

Questionnaires were mailed to all banks and trust companies with a capitalization of $125,000 or more. Replying to the question of which of the two types of investment trust securities is preferred as collateral for a loan, 54.2 per cent. of the banks preferred the fixed type, 30 per cent. the trading type, and 10.5 per cent. indicated that they could not answer. More than 5 per cent. said they would not accept securities of either type.

Of the bankers who preferred the fixed type, 89.1 per cent. thought the collateral value of the securities would be increased by the privilege of conversion to the underlying stocks or the pro-rata cash value thereof deposited with the trustee, and 10.9 per cent. said the collateral value of such securities would not be increased by such privilege.

Bankers replying to a question whether the maintained market for trust shares was entirely adequate without the necessity of additional liquidity attaching to the right to convert any number of shares to the pro-rata value of the property deposited with the trustee, decided 34.9 per cent. in the affirmative, while 65.1 per cent. though the right of conversion necessary.

The answers to the questionnaires were interpreted as indicating that most bankers prefer the fixed type of trust, which offers acceptable collateral for bank loans, as the liquidation value rests upon the resale value of the shares themselves, and the general market of the underlying stocks in case of conversion.

P. R. R. Changes Division Name.

Announcement was made yesterday by the Pennsylvania Railroad that the Cleveland & Pittsburgh Division, which forms a portion of the road's main line between those two cities, would be renamed the Cleveland Division, effective tomorrow. The name of Pittsburgh will be preserved in the Pittsburgh Division, which extends from Pittsburgh to Altoona, Pa.

CHICAGO BANK STOCKS.

	Bid.	Asked.
Central Trust Co. of Illinois	407	411
Chicago Trust Co.	443	446
Harris Trust & Savings	800	...
Illinois Merchants Trust Co.	892	897
Northern Trust Co.	765	770
Peoples Trust & Savings Bank	625	630
State Bank of Chicago	615	620
Union Bank of Chicago	374	378
Union Trust Co.	677	680
Continental Com'l Nat'l Bank	524	526
First National Bank	823	828
Forman National Bank	673	680
National Bank of the Republic	465	469

RUSSIAN TRADE INCREASING.

Amtorg Corporation Reports Soviet Purchases of $10,777,000.

The Amtorg Trading Corporation has reported that this year it has placed in this country orders aggregating $10,777,000 for Russia, or about $8,000,000 more than in the preceding three months or in the first quarter of 1927. It further reported that purchases in 1927 for Soviet Russia's account amounted to about $78,000,000, while sales of Russian goods aggregated about $25,000,000.

Saul G. Bron, Chairman of the corporation, said yesterday that the bulk of the orders placed in the last six months had been for industrial and electrical equipment, of which the purchases since Oct. 1, 1927, the beginning of the Soviet fiscal year, had been $7,849,987. Purchases of raw materials, largely metals, in the same period aggregated $4,302,265; agricultural equipment, $3,998,624, and automotive equipment, $1,072,668.

DETROIT BANKS.

	Bid.	Asked.
American State Bank	270	280
Bankers Trust	310	330
Bank of Detroit	215	225
Detroit Trust	825	900
Dime Savings Bank	680	700
Fidelity Trust	500	515
First National	535	550
Griswold First State	240	242
Guaranty State Banks	130	135
Guaranty Trust	300	330
Guardian Detroit Bank, units	448	452
Highland Park Trust	330	350
Merchants National	300	323
National Bank of Commerce	605	625
Peoples Bank	850	800
Peninsular State	400	415
Union Trust	610	650
Wayne County and Home	870	900

CANADIAN BANKS.

	Bid.	Asked.
Bank of Montreal	348	345
Bank of Nova Scotia	385	386
Bank of Toronto	294	295
Canadian Bank of Commerce	280	283
National Canadian Bank	186	188
Royal Bank of Canada	354	355
Standard Bank of Canada	241½	241¾
Provincial Bank	142	144
Dominion Bank	200	202
Imperial Bank	245	246¾

OUT-OF-TOWN EXCHANGES

BOSTON.

Stocks.

Sales.		High.	Low.	Last.
100	Alles & Fish	30¼	30¼	30¼
490	Am Pneumat	3⅝	3½	3⅝
100	Do pf	23⅞	23⅞	23⅞
284	Am Tel & T.	182¼	181½	181¾
635	Amoskeag	20	19½	19½
800	Anaconda	55	54¼	54⅝
500	ArizonaComl	4	3¾	4
10	BigelowHart	94	94	94
62	Bos & Alb.	183	183	183
65	Bos Elev	96⅝	95½	96⅝
7	Do 1st pf	115	115	115
19	Do 2d pf	108	107	107
220	Boston & Me	59½	59¼	59½
5	Do pf, A	88	88	88
103	Do A,stpd	80	79	80
35	Do C,stpd	113	112	113
25	Do pr pf	110	110	110
5	Do pr pf, 55% paid	105	105	105
95	Calu & Hec	21	20⅝	20¾
25	Chi Jnctn pf	110	110	110
30	Cont Sec t c	112	112	112
180	Cop Range	15½	15¼	15¼
35	Dixie Gulf Gas pf	97½	96	97½
20	Dom Stores	122	122	122
150	E Bos Land	4	4	4
150	Eastern Mfg	2	2	2
40	EastMassRy	35	32½	35
110	Do pf	74	73¼	73¼
320	Do adj	54	53¼	54
790	East S S	90	88	90
250	Do pf	49⅝	49¼	49⅝
331	Edison El Ill	257⅞	257	257
170	EngPubServ	35½	35¼	35½
10	Do pf	100	100	100
100	Galves-Hous	32½	32½	32½
15	Do pf	80	80	80
535	Gen Alloys	13	12½	13
626	Gen Elec	144¼	137¾	144
100	Do Special	11½	11½	11½
45	Gil Razor	101½	101	101½
80	Granby	42⅝	41⅞	42⅝
305	GreenfldT&D	10	10	10
60	Greif Bros,A	42¼	41¼	42¼
25	Hath Bak,A	92	92	92
804	H Nelson	27½	27½	27½
150	Hood Rub	35¼	35	35
50	Isld Creek	52	52	52
10	ItalSuperpwr	13	13	13
50	Keweenaw	1⅞	1⅞	1⅞
5	Kidder-Peab pf, A	95	95	95
5	Libby	9½	9½	9½
30	Loew'sT,Bos	7⅞	7⅞	7⅞
200	Mason Val	1½	1½	1½
40	Mass Min	25c	25c	25c
98	Mass Gas	111⅞	111⅝	111⅞
35	Do pf	79½	79½	79½
100	Mayflow-O C	68c	68c	68c
100	Merg'thaler	104	104	104
165	Mohawk	49½	49½	49½
710	Nash Mtrs	87⅝	85¾	85¾
115	Nat Leather	4½	4½	4½
50	Nat Mfrs&S	32½	32½	32½
300	New Domin	12c	12c	12c
50	NEngEquity	28	28	28
60	N Eng Tel	138	138	138
50	N Eng P S prior lien	110	108⅝	109¾
10	New Riv pf	61	61	61
528	N Y, N H&H	62¾	61⅝	61⅞
10	Nipissing	5¼	5¼	5¼
305	North Butte	1	1	1
25	North Tex El	17	17	17
50	Old Domin	9¼	9⅛	9⅛
155	Pacific Mills	36	35	35
277	Penn R R	66½	64⅞	66¼
10	P C Pocahon	12⅞	12⅞	12⅞
5	Prov & W	186	186	186
280	St Mary's Ld	26	25½	25½
48	Swift & Co	131¼	131	131
40	Swift Intl	31½	31¼	31¼
55	Swedish-Am Inv pf	130	130	130
130	Torrington	103	101	103
475	Tower Mfg	2⅛	2	2
25	Trav Shoe	18⅝	18⅝	18⅝
100	Un Cop L&M	45c	45c	45c
630	Un Twist Dr	15	14⅞	15
2,548	Un Drug pf	59¼	59	59¼
156	Un Fruit	138⅝	137	138⅝
253	Un Shoe M	65¼	65	65¼
30	Do pf	30½	30½	30½
200	U S & Brit Intl pf	75⅝	75¼	75⅝
15	U S Smelt	40	40	40
1,071	U S Steel	147⅞	145⅝	145⅝
50	Utah Apex	4¼	4¼	4¼
350	Utah Met&T	1⅝	1½	1½
28	Vt & Mass	116½	116½	116½
100	Venez Holdg	11	10⅞	11
40	Venez-Mex	29¼	29	29
300	Waldorf Sys	22	21¼	21⅝
276	Withm W pf	92¼	92⅛	92⅛
270	War Bros	174¼	170	178

Total sales, 44,207 shares.

Bonds (Sales in $1,000 Units).

Sales.		High.	Low.	Last.
8	Amoskeag Mfg 6s	90¼	90¼	90¼
3	E MassSR 4½s,A	70½	70	70
5	MassGas 4½s,'31	100⅝	100⅝	100⅝
7	New Eng Tel 5s	102⅝	102⅝	102⅝
1	PdCrkPocahon 7s	110	110	110
1	Swift & Co 5s	102⅝	102⅝	102⅝
4	WhiteNights 6½s	122	122	122

Total bond sales, $29,000.

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
270	Arundel Crp.	47⅝	47⅝	47⅝
32	Balt Trust	159½	159½	159½
110	Balt Tube pf	34	34	34
100	Cons Coal	29¼	29¼	29¼
20	Do pf	85	85	85
292	Citizens Bk	50½	50½	50½
50	Century Tr	217	217	217
118	Cons G & El	70½	70¼	70¼
10	Coml Credit 6½% pf	91	90⅞	91
20	Do w w	91	91	91
7	C & P T pf	114¾	114¾	114¾
200	East R Mill	24	24	24
18	Fid & Dep	292	292	292
22	Houston O pf	97	96½	96½
35	J Schoeneman pf	101	101	101
35	Mfrs Fin 2d pf	19½	19½	19½
304	Md Casu	190	188	190
270	N Amst Cas	74	73	73
25	Park Bank	37	37	37
500	Uni Rwys	15½	15½	15½
14	U S F'd	355½	354½	355½
126	W Md Dairy pr pf	54¼	54¼	54¼

Bonds (Sales in $1,000 Units).

Sales.		High.	Low.	Last.
1	Black & D 6½s	107	107	107
1	Central Rwy 5s	100	100	100
1	Cons G & S 4½s	101½	101½	101½
1	Com Credit 6s	99⅛	99⅛	99⅛
1	Silica G 6½s	101	101	101
11	Uni Rys 1st 4s	71½	71½	71½
1	Do Inc 4s	52	52	52
27	W Md Dai 6s	106⅝	106⅝	106⅝
1	W B & A 5s	87	87	87
3	W Va Ohio Riv Bridge 6½s	100	100	100

CLEVELAND.

Stocks.

Sales.		High.	Low.	Last.
50	Am Multigr	28¼	28¼	28¼
3	BuckeyeIncu	38	38	38
4	Clevel'd Ry	108¼	107½	107½
200	Cleve Sec pf	2½	2½	2½
2	Cleve Trust	400	400	400
30	C&S Brew pf	15⅜	15⅜	15⅜
25	Dow Chem	135	135	135
25	Elec Boat	58	58	58
20	Falls Rubber	7	7	7
135	Federal Knit	33	33	33
125	Firestone	175	175	175
40	Do 7% pf	108⅛	108⅛	108⅛
160	General Tire 6% pf	102½	102	102½
6	Grasselli Ch	134½	134½	134½
100	Gt L Towing	80	80	80
5	Guard Trust	452	452	452
25	India Tire	19	19	19
30	Jaeger Mach	27⅞	27⅞	27⅞
31	Kelley Isld	51	50	50
24	MillerRub pf	92¼	91¾	92¼
200	Mohawk Rub	40	40	40
56	Do pf	75	75	75
70	Meyers, F E	37½	37⅛	37⅛
200	Nat Tile	33	33	33
200	1900 Washer	30	30	30
20	Ohio Bell pf	112½	112½	112½
477	OhioBrass,B	100¼	99⅞	100
10	Do pf	106⅜	106⅜	106⅜
25	PackardElec	50	50	50
120	Packer Corp	34¼	34¼	34¼
100	Paragon Ref	10½	10½	10½
112	R'ManBros	262	262	262
50	SandusCemt	180	180	180
50	Scherhirst	26	26	26
200	Seiberl'gRub	36⅛	36	36⅛
40	Do pf	105½	105	105
65	Sher-Wms	67½	67⅛	67½
5	Do pf	107½	107½	107½
4	Stl & Tubes	65	65	65
500	Telling	47½	47	47½
50	T'pson Prods	24⅝	24⅝	24⅝
25	Trumbull Stl pf ctfs	100	100	100
89	Union Mtge	½	½	½
16	Union Trust	300	299⅞	299⅞
75	Wood Chem	26	26	26

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
10	Am W G pf	90	90	90
85	AMByers pf	110¼	110¼	110¼
10	Am W G M	24	24	24
80	Ark Nat Gas	8⅝	8½	8⅝
175	Blaw Knox	104	103⅞	103⅞
2,510	Carnegie Met	25¼	24⅞	25
20	Columb G&E	90⅝	90⅝	90⅝
10	Jones&L pf	123	123	123
240	Lone S Gas	53⅝	53⅜	53⅝
525	Nat F'pfg	10	9⅝	10
50	Penn Federal	7	7	7
24	Pitts Brew pf	9	9	9
40	Pitts Pl Gl	218	218	218
75	Pitts Sc&Blt	50	50	50
20	SaltCrkCons Oil	6⅝	6⅝	6⅝
350	Std Sanitary Mfg, w i	35⅝	35	35⅝
10	Wgh Air Br	53½	53½	53½
74	Wgh Elec	105	104⅝	105

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
735	Allison	18	17⅝	17⅝
100	Arctic Dairy Prod	28½	28½	28½
400	Brown	10⅝	10⅝	10⅝
1,980	Bohn Alum	50⅝	48	50⅝
100	Burkart Mfg	14	14	14
100	Do pf	22¼	22¼	22¼
100	C G Spg&Bpr	10	10	10
1,051	CrowleyMiln	51½	49½	49½
100	Columbia Sug	1½	1½	1½
100	Contl Motor	10¼	10¼	10¼
110	Davega, Inc	38⅜	38¼	38⅜
50	DetCreamery	38⅝	38⅝	38⅝
3	Det Edison	179	179	179
551	Det Mot Bus	9¼	9¼	9¼
100	Fed Truck	18½	18½	18½
10	Ford of Can	563	563	563
420	GrahamPaige	18⅝	18¼	18⅝
565	Hall Lamp	11½	11½	11½
100	Hoover Steel Ball Co	11	11	11
100	MarquetteOil	82c	82c	82c
100	Mich Sugar	1½	1½	1½
780	Mtr Wheel	29½	28⅞	29
2,000	Nat Grocer	3½	3¼	3½
2,200	Packard Mtr	68	65⅝	67
135	Parke Davis	41	40½	41
140	Parker R'prf	25	25	25
1,054	Reo Motor	24⅛	23¼	23⅝
50	Schwartz,CC, A pf	23½	23½	23½
125	Timken Axle	13½	12¼	12⅝
19	Truscon Stl	36	35½	36
200	WilcoxPrd,A	25	25	25
765	Do B	30¼	29½	29½

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
300	Amn Stores	71½	71¼	71¼
35	Bell T Pa pf	117⅝	117	117
50	Cam Fire	30	30	30
40	Cramp's	2¼	2⅛	2¼
50	Curtis Pub	182	182	182
180	Elec Storage	72⅛	71⅝	71½
200	Fire Assn	73	72⅝	72⅝
10	H&HBk,Phil	215	215	215
272	H&H Bak,NY	55½	54⅛	55½
218	Do pf	109	109	109
100	Ins Co N A	80½	80½	80½
13	Keystone Tel	3½	3½	3½
1,200	Lake Super	6⅝	6⅛	6⅝
900	Lehigh Nav	106	105½	106
100	Leh Pwr Sec	25⅛	25⅛	25⅛
100	L Mark Shoe	13⅝	13⅝	13⅝
100	Lit Bros	24	24	24
100	MfrsCasualty	36	36	36
200	N E Power	20⅛	20¼	20¼
200	N Ohio Pwr	24⅝	24⅜	24⅝
100	Phil Rap Tr	60	60	60
100	Do pf	51¼	51¼	51¼
20	PC & P pf	82	82	82
2,900	Penn R R	66⅜	65⅝	66¼
107	Penn Salt	95	94	94
40	Ph Dai pr pf	91½	91	91½
600	Phil Elec	59	59	59
800	PhEl Pw rcts	22⅞	22⅝	22⅞
60	Phila Trac	61	60⅞	60¼
40	Phil & West	12½	12½	12½
110	Reliance Ins	28⅝	28⅝	28½
550	Servel ctfs	17¼	17	17¼
55	Shreveport	18⅝	18⅝	18⅝
1,500	Stanley	50	49½	49⅝
20	T'thNBnk rts	89⅝	89⅝	89⅝
100	Tonopah Min	4	4	4
10,250	Un GasImp	118⅞	117⅞	117⅞
2,300	Un L & P A	17⅜	17⅛	17⅛
300	U S Dai A	54	53	54
100	Un Traction	39½	39½	39½
600	Vic TalkMch	72	71	71½
17	W J & S S	35½	35½	35½
25	WestmldCoal	56⅝	56⅝	56⅝

Bonds (Sales in $1,000 Units).

Sales.		High.	Low.	Last.
4	Elec & Peo ctfs 4s	62	61⅝	61⅝
1	Leh Val Coal 5s	102¼	102¼	102¼
8	PeoPassRy 4s, t c	65⅝	65½	65½
2	Phil Elec 1st 4s	94⅝	94⅝	94⅝
1	Do 4½s	101½	101½	101½
1	Phil Elec 1st 5s	108½	108½	108½
3	Do 5½s, 1953	107⅝	107⅝	107⅝
4	PhElPwr 5½s,'72	106	106	106
2	Ph Sub G&E 4½s	100⅝	100⅝	100⅝

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
1,770	Acme Steel	84½	83½	84½
275	Adams Roy	22½	22½	22½
65	All Am Rad	9⅝	9⅝	9⅝
180	AmColortype	24½	24	24½
520	Am Shipblg	112	109⅞	110
1,700	Am Sta, A	5¼	5⅛	5¼
780	Arm Ill pf	77⅞	77	77½
25	Do Del pf	89	89	89
25	Assoc Inv	37¼	37¼	37¼
2,700	Auburn Auto	123⅛	121	122½
14,000	Bastian Bles	31	28⅞	31
133	Baxter L, A	25	24½	25
20	Beaverboard 1st pf	51	51	51
1,800	Bendix Corp	56	54⅝	55
700	Borg & Beck	72½	72	72
10	Brach & S	19½	19½	19½
100	Bunte Bros	20½	20⅞	20½
1,060	Butler Bros	23	22¼	22¼
675	Campbell W	43	42½	42½
290	Celotex	56	54⅞	56
17	Do pf	85	85	85
100	Gen D P pf A	24⅝	24⅝	24⅝
65	Cen Ill Pub Serv pf	99	99	99
120	Cen Ind Pw ctfs	90¼	90	90¼
15	Cen Pub Svc Del	16	16	16
100	Cen & S W	80¼	80¼	80¼
110	Do p l pf	104⅝	104½	104⅝
75	Do pf	102¼	102	102¼
50	C C & C Ry pf	18½	18½	18½
30	C N S & M pf	61	60	61
62	Do p l	90¼	90	90¼
1,000	Chi Yel Cab	35½	35½	35½
100	Chi Towel pf	98⅛	98	98
950	Club Alum	37	36½	36½
186	Com Edi	180½	180	180½
400	Consol Film Ind pf	23⅝	23	23¼
6,750	Consumers	11	9½	11
180	Do pf	94	94	94
800	Do war	4⅞	4⅝	4⅝
75	Crane	46	46	46
3,515	Cutler Ham	52½	52	52¼
100	Eddy Paper	30⅝	30⅝	30⅝
2,800	Elec H'hold	21	19⅝	21
270	Empire G & F 7% pf	101	100⅝	101
125	Evans Au, B	63¼	62	62
150	Fitzsimmons	74½	74½	74½
150	Foote Gear	20⅝	20½	20⅝
630	Galesburg C	60½	59¼	60
500	Gossard Hw	51	50⅝	51
80	Gt Lakes D	305	301	301½
50	H'ford Times ptg pf	42½	42½	42½
820	Henney Mot	14½	13⅞	13⅞
50	Do pf	45	45	45
100	Ill Brick	41	41	41
100	Inland Wire	32	32	32
325	Kal'mzoo S	110	109¼	109½
310	Kellogg Swt	11⅛	10⅞	11⅛
135	Do pf	92	91	91
40	Ky H-El pf	104⅞	104⅞	104⅞
40	Ky U jr cum pf	52	52	52
1,100	K'stone Stl	200	191	195
25	Do pf	105	105	105
100	Kraft Phenix	63	63	63
100	La Salle Ext	3⅝	3⅝	3⅝
230	Libby McN	9⅝	9⅝	9⅝
875	Marvel Carb	70⅝	69	69½
150	McCord R, A	40½	40½	40½
470	McQuay Nor	34	33	34
1,000	Meadows M	18½	18¼	18½
450	Do pf	53⅝	53½	53½
300	Merch & Min ptg pf	20	20	20
4,950	Mid-W Util	134⅞	133⅞	134
100	Do 6% pf	98⅝	98⅝	98⅝
240	Do 7% pf	122⅝	122½	122½
20	Do p l	126	125	125
7,600	Do rights	2⅛	2⅛	2½
15	Midland S P	96	96	96
95	Midl'd Ut 6% A pf	91½	91	91½
10	Do 7%A pf	104⅝	104⅝	104⅝
30	Do 6% p l	96⅝	96	96⅝
115	Do 7% p l	106	105¼	106
170	Minn Honey	32⅝	32½	32½
180	Do pf	90½	90	90
200	Monsanto Ch	47½	47¼	47½
900	Montgom W	141⅛	139⅝	139⅝
330	Morgan Lith	78	77	77½
900	Nat El P, A	31⅜	30¾	30¾
150	Nat Leather	4½	4½	4½
185	Nat Stand	51½	51	51½
275	No Am Car	40¼	40¼	40¼
410	N W Engrg	31¼	31¼	31¼
800	Penn R R	66⅝	66	66⅝
12	Penn Cen pf	79	79	79
350	Pines Wint	64	63½	63½
280	Pub Service	172	170	172
80	Do 6% pf	111⅛	111⅛	111⅛
10	Do n p	170	170	170
665	Q R S Music	48¼	47	48⅝
65	Quaker O	295	295	295
60	Do pf	114	113	114
100	Sangamo El	32	32	32
2,000	Sears-Roeb	89	87⅝	88
10	Shaffer O pf	92	92	92
50	So Col P, A	26	26	26
10	SW G&E pf	104	104	104
10	Do pf	91⅞	91⅞	91⅞
5,850	Stew-Warn	87⅞	87	86⅞
860	Swift & Co	131½	131	131
1,050	Swift Intl	31⅞	31¼	31⅞
290	Sheffield Stl	58	57	58
50	Tenn Prods	13½	13⅛	13⅛
450	Thompson JR	60¼	60	60
25	20 Wacker D pf	95⅝	95⅝	95⅝
460	Un L & P, A	17½	17⅛	17⅛
120	Do A pf	100	99⅛	99⅛
250	U S Gypsum	74¼	73⅞	73⅞
45	Do pf	123	123	123
50	Univ Theat	4⅛	4⅛	4⅛
4,400	Walgreen stk p w	19	18	18
550	Do 6½% pf	104⅛	104	104
250	Warner Gear	35⅝	35¼	35¼
100	Waukesha M	70	70	70
840	Wolff Mfg	⅛	⅛	½
190	W'dworth pf	37	37	37
500	Wrigley	73½	73⅛	73½
30	Yates Mach	15½	15½	15½
850	Zenith Radio	49¼	48	48

Total stock sales, 81,000 shares.

Bonds (Sales in $1,000 Units).

Sales.		High.	Low.	Last.
3	Gt Lakes 5½s	96	95½	96
1	Houst G 6½s	117	117	117
2	Met El 1st 4s	84¼	84¼	84¼
4	S U Ice 6s	100	100	100
16	Uni P S 6s	98	97	98

Total bond sales, $26,000.

CINCINNATI.

Stocks.

Sales.		High.	Low.	Last.
917	Am L Mach	103	101½	102
75	Am Prod pf	26⅛	26⅛	26⅛
67	Am R Mill	102½	102½	102½
510	Buckeye	38⅛	38	38
80	Cent Br, A	20⅛	20⅛	20⅛
50	Churngold	44	44	44
625	Cinti Car	32⅛	31½	31½
54	Cinti Gas	99	99	99
30	C N&O L&T	100¼	100	100¼
14	Do pf	75⅞	75⅞	75⅞
8	Cinti Street	52	51⅞	52
75	City Ice & Fl	38	38	38
25	Columbus Ry pf, B	107⅝	107⅝	107⅝
40	Cooper	65	65	65
10	Do pf	97⅛	97⅛	97⅛
134	Crosley	25½	25¼	25½
7	Dow pf	128⅝	128⅝	128⅝
1,310	Eagle P Ld	17⅛	16¼	17⅛
16	Do pf	105	105	105
50	Gibson Art	47⅛	47⅛	47⅛
10	Globe Wern	90	90	90
1	Johnson pf	100⅝	100⅝	100⅝
60	Kahns SP,A	43⅛	43	43⅛
286	Kodel, A	50	49	50
50	Mead	65	65	65
104	Anash	104	101	104
37	Natl Pump	41½	41	41½
5	Ohio Bell Tel pf	113	113	113
20	Paragon pf	118	118	118
90	ProctraGam	250	249½	250
16	Do 8% pf	112½	112½	112½
75	P Oil 6% pf	98⅜	98⅛	98⅜
15	Do 8% pf	112	112	112
345	Rapid Elect	40	38	40
108	US Pl Card	138	138	137½
60	US Print & Lith pf	99	98¼	99
405	Vulcan Last	132⅛	131	131

ST. LOUIS.

Stocks.

Sales.		High.	Low.	Last.
50	Brown Shoe	48	48	48
150	Burkart pf	22	21⅝	21⅝
5	Cent Elect	143	143	143
100	Chi Ry Equ	12	11	11
200	C Lead-Zinc	11½	11⅛	11⅛
30	Elder Mfg	28	28	28
	Do A	70¼	70¼	70¼
100	F Medart M	35	35	35
25	Fulton Iron	12⅝	12⅝	12⅝
50	Huttig S D	23	23	23
10	Indep Pckg	19	19	19
65	Inter Shoe	73⅛	73	73⅛
55	Miss Pd Cem	39	39	39
30	Nl Bk Com	165	165	165
128	Ntl Candy	19¼	19¼	19¼
300	Polar W Ice	32⅝	32⅝	32⅝
30	Rice Stix	20¼	20¼	20¼
25	Schoenum pf	101	101	101
6	Scruggs V B 2d pf	85	85	85
45	Scullen S pf	33⅝	33⅝	33⅝
20	Sheffield Stl	57	57	57
984	Wagner El	49	46¼	49
10	Do pf	101	101	101

SAN FRANCISCO.

Stocks.

Sales.		High.	Low.	Last.
823	Amer Co	133⅛	132	133
815	Atl Im Diesel Eng, A	38⅛	38	38
13,500	Bancitaly	191⅛	184	189
3,781	Bank Italy	295½	290	294
373	Cal Cot M	130	130	130
790	Cal Ink Co	38	36⅝	37½
40	Cal Petrolm	26	26	26
12,400	Cater Trac	64	61⅛	62
865	Dairy Dale	28	27½	27½
25	E Bay Wat pf, A	97½	97	97
20	Emporium	32½	32½	32½
5,185	Fed Brand	32⅞	31	31⅞
500	Firem F Ins	123	122½	123
3,925	Fos&Kleiser	17⅛	16½	17
10	Gt W Pw pf	101⅛	101	101
44	Haw Pineap	44	44	44
290	Hono C Oil	36½	35	35½
300	Hunt Bros Pkg, A	23½	23½	23½
100	Ill P Gls, A	48	48	48
60	L A G&E pf	108¼	108	108¼
385	Magnin	23½	23½	23½
685	N Am Oil	40	40	40
1,000	Pac G & E	44⅝	44¼	44⅝
1,053	Do 1st pf	27½	27	27⅜
6,051	Pac Lt Corp	75⅞	75¼	[illegible]
9,395	Paraf Cos, Inc	105⅝	105⅝	104⅝
420	Pig Wig W Sts, A	27⅝	26½	26½
5,300	Richfld Oil	28	27½	27½
315	Roos Bros	31½	31⅛	31⅛
2,400	Schlesinger	27½	27	27
165	Shell Un O	25½	25⅜	25½
9	Spg Val W	107½	107½	107½
1,800	Stand O Cal	55⅝	55	55⅝
1,065	Un Oil Asso	46	45⅝	46
600	Un Oil Cal	47¼	46⅝	47¼
200	Union Sug	8½	8½	8½
400	Yel&Ch Cab	9⅞	9⅞	9⅞
8,900	Zellerbach	52¼	49⅞	51
40	Do 6%,'26	135	130	135
55	Do 6%,'27	136	136	136

MONTREAL.

Stocks.

Sales.		High.	Low.	Last.
713	Abitibi	76½	75	75
85	Do pf	97⅞	97⅛	97⅞
210	Asbestos	30	29	30
182	Do pf	91	91	91
5	Atlan Sugar	21	21	21
270	Alta Grain	62⅝	62	62
10	Do pf	100½	100½	100½
3,010	Build Prod	47	42½	45
58	Bell Tel	166	166	166
45	B C Fishing	8	8	8
5	Do pf	50	50	50
100	B E Steel	3⅛	3⅛	3⅛
175	Do 1st pf	40	40	40
120	Do 2d pf	7	7	7
2,443	Brazilian	207½	205½	205½
2,877	Do new	53	52½	52½
1,637	Do rts	20	19⅝	19⅝
305	Can Brew	33⅞	33½	33⅞
400	Can Bronze	93	91	93
395	Can Car	52	52	52
135	Do pf	95	95	95
40	Can Conver	117	117	117
2,265	Can Ind Alch	41⅝	40⅞	41
210	Do B	39½	38	38
5	Can Steam	34	34	34
227	Do pf	92	92	92
1,624	C Pw & Pap	39⅛	39	39
200	Chas Gurd	100	99	100
110	Can Conn Cotton pf	71½	70¼	71½
25	C S S vot tr	33	33	33
35	Dom Coal pf	94	94	94
50	Cuban Can Sugar	8½	8½	8½
100	Dom Glass	132	131	132
25	Fam Play	104	104	104
247	Fraser	63⅝	62⅝	62⅝
21,988	Int Nickel	96⅝	90	90
50	How Smith	85½	85½	85½
10	Do pf	117	117	117
25	Lu Ont Brew	20	20	20
275	Do rts	100	65	65
1,285	Lyall Const	59½	56	56
2,219	Mas Harris	40½	39½	40½
5	Do pf	108½	108½	108½
1,908	Mont Pwr	90	90	90
40	Mont Teleg	55	55	55
30	Mackay pf	70	70	70
20	NoMex Pow	100	100	100
1,370	Nat Brew	123⅝	122½	122⅝
520	Port Alfred	111	110½	110½
25	Penmans	101	101	101
1,405	Pow Corp	93	90	93
425	Quebec Pwr	87	85	85
1,594	Shawinigan	92	90¼	91⅝
4,936	Do rts	8	7⅞	8
506	Cons Smelt	269	268	268
62	Stl of Can	190	190	190
71	Do pf	165	165	165
15	Via Bisc	22½	22¼	22¼
535	Wayagam	112	111	112
40	WestGroc pf	76	76	76
1,086	Winni Elec	124	123	123
20	Do pf	108½	108½	108½

Merchants and Manufacturers Fire Insurance Company

NEWARK, N. J.
Chartered 1849

Directors

ANTONIN CHAPAL
S. W. COBB
ALFRED DeCOZEN
C. J. A. FITZSIMMONS
SIGSBEE GRAHAM
E. J. HABRICH
F. C. HENN
CHARLES L. HUISKING
EDWARD V. KILLEEN
MAURICE KEADY, M. D.
THEODORE S. MILLER, Jr.
H. FUSHAE WILLIAMS
J. D. MAGUIRE
D. McNAMARA, Jr.
JAMES L. MEEKS
ALEXANDER MOIR
AARON NAUMBURG
JOSEPH L. OBERMAYER
JAMES REEVES
PAUL R. SCHERER
PARKER SILZER
JOSEPH L. SMITH
WILLIAM M. TOMLINS, Jr.
R. A. CORROON
WENDELL P. BARKER
J. F. CORROON
EDWARD F. FLOOD
LIONEL P. KRISTELLER
W. J. REYNOLDS
WILLIAM WICK
WILLIAM S. NAULTY
J. M. BYRNE, Jr.
WILBUR L. BALL
H. MURRAY JACOBY
S. P. STEVENSON
ROBERT VAN IDERSTINE
W. WALLACE LYON

STATEMENT AS OF JANUARY 1, 1928

ASSETS

Mortgage Loans		$ 3,500.00
Bonds and Stocks		695,570.00
Premiums and Miscellaneous Accounts Receivable		622,768.96
Interest Accrued		6,707.29
Cash on Deposit and in Office		1,765,772.19
		$3,094,318.44

LIABILITIES

Reserve for Unearned Premiums		$ 876,354.99
Reserve for Losses		140,880.75
Reserve for all other Liabilities		12,804.69
Reserve for Development, Contingencies and Fluctuation in Value of Securities		564,278.01
Capital	$ 500,000.00	
Surplus	1,000,000.00	
Surplus to Policyholders		1,500,000.00
		$3,094,318.44

New York Insurance Department Valuations used

Officers

R. A. CORROON, *Chairman of the Board*
J. M. BYRNE, Jr., *President*
J. F. CORROON, *Vice-President*
W. J. REYNOLDS, *Vice-President and Secretary*
J. A. CAMPBELL, *Vice-President and Secretary*
P. A. COSGROVE, *Vice-President and Secretary*
J. R. BARRY, *Vice-President and Secretary*
E. I. INGLIS, *Vice-President and Secretary*
W. S. NAULTY, *Vice-President and Secretary*
W. F. KING, *Secretary*
P. H. McDONALD, *Assistant Secretary*
W. H. THRALL, *Assistant Secretary and Treasurer*

Newark Office: 45 Clinton Street

Corroon & Reynolds, Inc.
Manager
92 William Street, New York

General Agent
CENTRAL FIRE AGENCY, Inc.
92 William Street, New York

Metropolitan District and Suburban Agent
GEORGE HUGEL
505 Fifth Avenue, New York

SCRIPPS HOWARD

Commencing in today's issue—
An interesting story of the rise of
A. P. Giannini
whose recent banking activities have commanded the attention of the entire world.
The story will be carried in serial form and will run for several days.
Tonight in the financial pages of
The New York Telegram

MEETINGS AND ELECTIONS.

NORFOLK AND WESTERN RAILWAY COMPANY

The Annual Meeting of the Stockholders of the Norfolk and Western Railway Company will be held at the principal office of the Company, in the City of Roanoke, Virginia, on Thursday, the 12th day of April, 1928, at 10 o'clock A. M., to elect Directors, to consider the annual report of the Directors for the year ended December 31st, 1927, to ratify and approve all action of the Directors set forth in such annual report and in the minutes of the Company, and to transact such other business as may properly come before the meeting.

The Stock Transfer Books will be closed at 3 o'clock P. M., Friday, March 23rd, 1928, and reopened at 10 o'clock A. M., Friday, April 13th, 1928.

By order of the Board of Directors.
J. W. BOOTH, Secretary.

NEW YORK, ONTARIO AND WESTERN RAILWAY COMPANY.

New York, March 10, 1928.

TO THE STOCKHOLDERS:

The Annual Meeting of the Stockholders of this Company, for the Election of Directors and Inspectors of Election for the ensuing year and the transaction of such other business as may properly be brought before the meeting, will be held at the Offices of the Company, Room 3714, Grand Central Terminal, New York City, at noon on Tuesday, April 10th, 1928, at which all stockholders of record at the close of business on March 23rd, 1928, will be entitled to participate.

R. D. RICKARD, Secretary.

MEETINGS AND ELECTIONS.

NOTICE OF MEETING.

Stapleton, Staten Island, New York, March 5, 1928.

TO THE SHAREHOLDERS OF STAPLETON NATIONAL BANK OF STAPLETON, NEW YORK:

Notice is hereby given that a Special Meeting of the Shareholders of Stapleton National Bank of Stapleton, New York, will be held at the principal office of said Bank at No. 681 Bay Street, Stapleton, Staten Island, in the Borough of Richmond, City of New York, on the 13th day of April, 1928, at 11 o'clock in the forenoon, for the following purposes:

(1) To approve or take other action in respect to the merger agreement dated the 29th day of February, 1928, between The Corn Exchange Bank and the Stapleton National Bank of Stapleton, New York, duly made in duplicate under their respective corporate seals by authority of a majority of their respective boards of directors, which said agreement provides for the merging of the said Stapleton National Bank of Stapleton, New York, into the said The Corn Exchange Bank under the charter of The Corn Exchange Bank and the name of The Corn Exchange Bank, and which said agreement has been approved by the Superintendent of Banks of the State of New York, and will be submitted to the shareholders at said meeting.

(2) To vote upon a resolution to place the Stapleton National Bank of Stapleton, New York, in voluntary liquidation pursuant to Sections 5220 and 5221 of the Revised Statutes of the United States, to take effect at such time as may be fixed by the shareholders, in order that the said National Bank may merge into the said The Corn Exchange Bank.

(3) To transact any other business relating to said proposed merger of the Stapleton National Bank of Stapleton, New York, into The Corn Exchange Bank, that may come before said meeting.

By order of the Board of Directors,
JOHN G. CLARK, President.

SOUTHERN PACIFIC COMPANY NOTICE OF MEETING

165 Broadway.

New York, N. Y., January 5, 1928.

The Annual Meeting of the Stockholders of the Southern Pacific Company will be held at the office of this Company in Anchorage, Jefferson County, Kentucky, on Wednesday, April 4, 1928, at 12 o'clock noon, standard time, for the following purposes, viz.:

1. To elect fifteen Directors.

2. To transact all such other business as may legally come before the meeting, including the approval and ratification of all action of the Board of Directors and of the Executive Committee since the last annual meeting of the stockholders of this Company.

For the purposes of the meeting, the books for the transfer of stock will be closed at 3 o'clock P. M., Monday, March 19, 1928, and will be reopened at 10 o'clock A. M., Thursday, April 5, 1928.

By order of the Board of Directors.
HUGH NEILL, Secretary.

THE SUN has more Wall Street circulation than all the other New York evening newspapers combined

BECAUSE

The Sun's Wall Street News is the best—and because The Sun's Financial Tables are the most reliable.

The Sun
NEW YORK

IF INTERESTED IN A USED CAR look over the Automobile Exchange columns of The New York Times, where goods cars are constantly offered. Some almost new; some reconditioned; some are unusual bargains.—Advt.

FURTHER ADVANCES SCORED IN COTTON

Limited Offerings in Interior Cause Firm Tone Despite Light Trading.

CENSUS REPORT OUT TODAY

Size of Export Movement for Season Continues to Be Important Market Factor.

A further slight advance occurred in cotton yesterday under a light volume of business and final quotations showed a gain of 8 to a loss of 1 point on the day. With limited offerings in the interior and actual cotton at Atlantic points changing hands relatively higher than March, the spot month in New York, the quantity of contracts in the market proved limited. As the visible supply is now decreasing at the rate of 100,000 to 150,000 bales weekly the removal of hedges calls for a certain amount of contracts daily and absence of selling pressure created a steady undertone. A census report on domestic consumption for February will be issued at 10 o'clock this morning.

Exports for the first three days of the week aggregated 66,000 bales, compared with 166,000 for the entire week two years ago. The question of the probable total export movement for the current season continues to be an important market influence. During the twelve months of the 1925-26 season exports amounted to 8,250,000 and up to March 13, 1926, aggregated 6,180,000. Exports to March 13, 1928, have aggregated 5,800,000, or at the rate of about 7,500,000 for the present season in the event of the recent parity between the two seasons being maintained. To hold the comparison for the past three weeks, exports this week should reach 110,000 bales. The 66,000 for the half week do not include about 8,000 bales already exported from New York but not as yet added to the official returns.

February consumption figures will compare with 583,000 in January and 544,000 in December. As the number of working days was less than in January a falling off from the previous month is generally expected. Mills used 589,000 during February last year and 567,000 the previous year. For the first six months to Jan. 31 mills consumed about 180,000 more than during the first half of last season.

Official figures on Texas rainfall for February showed 2.65 inches, which was .79 inch above the State normal. This brought the total precipitation for the five months from October to March to 9.59 inches, or 1.19 inches below the normal Winter rainfall for that State. Distribution, however, has proved uneven, as moisture in many Western counties has been deficient.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day
March	18.54	18.58	18.40	18.56-57	18.48
May	18.66	18.75	18.64	18.71-73	18.63-64
July	18.52	18.63	18.51	18.57-58	18.50
Oct.	18.23	18.35-37	18.23	18.34-35	18.24
Dec.	18.22	18.26	18.16	18.16-18	18.17n
Jan.	18.19	18.19	18.16	18.18n	18.14n

The local market for spot cotton was quiet, 5 points advance, 19.05c for middling upland. Southern spot markets were:

Galveston 18.80c, 15 points advance, sales 2,374; New Orleans 18.59c, unchanged, sales 563; Savannah 18.96c, 12 points advance, sales 125; Augusta 18.94c, 13 points advance, sales 304; Memphis 18.10c, 5 points advance, sales 1,425; Houston 18.75c, 10 points advance, sales 846; Little Rock 17.92c, 14 points advance, sales 558; Dallas 18.10c, 5 points advance, sales 2,654.

Yesterday's cotton statistics were:

	Yesterday	Last Wk.	Last Yr.
Port receipts	14,639	20,961	43,518
Exports	30,047	79,492	71,312
Exports season	5,486,616	5,365,186	6,139,591
N. Y. stocks	182,082	186,490	228,628
Port stocks	1,032,750	2,001,396	2,680,941
N. Y. arrivals	.....	401	1,618

Liverpool cables: Spot cotton, a fair business, 5 points advance to 10.55d. for middling. Sales 8,000, American 5,000. Imports 11,000, American 9,000. Futures opened steady, 3 to 6 points advance; closed steady, 8 to 10 points advance.

Prices: March 10.05d., May 9.94d, July 9.85d, October 9.61d, December 9.57d., January 9.55d.

Manchester: Yarns steady; cloths quiet.

Minneapolis Steel and Machinery.

The report for 1927 of the Minneapolis Steel and Machinery Company shows a net profit of $517,241 after interest, depreciation, Federal taxes and other charges, equal to $41.67 a share earned on 19,606 shares of 7 per cent. preferred stock, on which accumulated dividends amounted to $936,525 at the end of the year. This compares with a net profit of $532,890, or $27.18 a share, on the preferred stock in 1926. Sales were $7,854,654, against $7,221,610 in 1926.

Kelly Tire Meeting Postponed.

The annual meeting of the Kelly Springfield Tire Company stockholders was postponed to March 27, due to a lack of quorum.

U. S. STEEL'S OUTPUT DOWN.

Independent Companies, However, Increase Ingot Production.

The steel ingot production of the United States Steel Corporation in the past week shows a fractional decrease and now amounts to 88.5 per cent. of capacity, comparing with nearly 89 per cent. a week ago and 90 per cent. tw. weeks ago. Independent companies are now at about 77 per cent., against 76 per cent. last week and 77 per cent. two weeks ago. The industry as a whole is now at nearly 83 per cent., against 82½ per cent. last week and 83½ per cent. two weeks ago. Compared with last year, declines are shown. At this time a year ago the Steel Corporation was at better than 98 per cent.; the independents were at about 85 per cent., and the industry was at about 91½ per cent. Last year's high point was near the end of March.

President E. R. Crawford of the McKeesport Tin Plate Company reported yesterday that that company's plants were running at capacity and that the first two months of the current year showed a substantial increase in business over the corresponding period of 1927. Reports of new financing were entirely without foundation, he said. He predicted a large demand for tin plate this year on the ground that there had been no large stocks turned over.

Waltham Watch Earnings Rise.

A comparison between the 1927 and 1926 balance sheets of the Waltham Watch Company, which issues no income account, indicates a net profit of $1,212,413 for 1927, against $1,291,-104 in 1926. After dividends on the prior preferred and Class A stocks, this equals $21.71 a share earned on the 6 per cent. preferred stock, against $19.59 a share on this stock in 1926.

Shreveport-El Dorado Pipe Line.

The Shreveport-El Dorado Pipe Line Company, Inc., reports a deficit of $17,985 for February after expenses, maintenance and repairs, against a profit of $41,289 available for reserves in February, 1927. For the first two months of the year the deficit was $4,007, against a profit of $99,627 in the first two months of 1927.

Pet Milk Has $1,672,264 Profit.

The report of the Pet Milk Company and subsidiaries for 1927 shows a net profit of $1,672,264 after depreciation, Federal taxes and other charges, equivalent after 7 per cent. preferred dividends to $7.97 a share earned on 197,012 shares of common no par stock, comparing with $1,-611,605, or $7.66 a share, earned in 1926.

Jewel Tea's Sales Increased.

Sales of the Jewel Tea Company, Inc., for the first eight weeks of 1928 amounted to $2,255,447, against $2,-175,611 in the same period of 1927, an increase of $79,836, or 3.6 per cent. For the four weeks ended on Feb. 25 sales totaled $1,154,229, against $1,-088,799 in 1927, a gain of $65,430, or 6 per cent.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, March 13.—Forecast:

NORTH CAROLINA—Partly cloudy and colder Wednesday, preceded by showers in east portion Wednesday morning; Thursday, fair in east and increasing cloudiness in west portion.

SOUTH CAROLINA—Mostly cloudy, probably showers Wednesday; colder Wednesday afternoon and night; Thursday, cloudy and colder.

GEORGIA—Mostly cloudy, with showers in south and colder in north portion Wednesday; Thursday cloudy and colder; probably showers.

FLORIDA AND EXTREME NORTHWEST FLORIDA—Mostly cloudy Wednesday and Thursday, probably local showers; mild temperature.

ALABAMA AND MISSISSIPPI—Generally fair and colder in the interior and probably showers on the coast Wednesday; Thursday, showers.

LOUISIANA—Wednesday, fair, cooler in the south portion.

ARKANSAS—Fair.

OKLAHOMA—Fair, warmer in west and north portion.

EAST TEXAS—Partly cloudy, probably local showers near west coast, warmer in northwest portion.

WEST TEXAS—Partly cloudy, warmer in north portion.

TENNESSEE—Fair and colder Wednesday; Thursday, cloudy, probably rain Thursday afternoon or night.

KENTUCKY—Fair Wednesday; Thursday, mostly cloudy, possibly rain Thursday night; not much change in temperature.

OHIO—Fair and slightly colder Wednesday; Thursday, probably fair; slowly rising temperature in Lake Erie.

ILLINOIS—Mostly fair Wednesday, probably becoming unsettled Thursday with showers by or before night; slightly warmer Thursday in south.

INDIANA—Mostly fair Wednesday; Thursday increasing cloudiness, unsettled by night; slightly warmer Thursday in north.

LOWER MICHIGAN—Mostly cloudy Wednesday; Thursday partly cloudy to cloudy; slightly colder Wednesday in extreme north.

UPPER MICHIGAN—Mostly cloudy Wednesday; Thursday partly cloudy, not much change in temperature.

WISCONSIN—Mostly fair Wednesday and Thursday but some cloudiness, no decided change in temperature.

MISSOURI—Increasing cloudiness Wednesday, probably showers Wednesday night or by Thursday; not much change in temperature.

IOWA—Mostly fair Wednesday; Thursday unsettled, possibly showers; no decided change in temperature.

MINNESOTA—Partly cloudy to cloudy Wednesday and Thursday; slightly warmer Wednesday in northwest.

SOUTH DAKOTA—Somewhat unsettled Wednesday and Thursday; no decided change in temperature.

NEBRASKA—Fair in east, unsettled in west Wednesday; Thursday unsettled, possibly local showers; not much change in temperature.

KANSAS—Mostly unsettled Wednesday and Thursday; probably local showers by Wednesday night or Thursday; not much change in temperature.

WHEAT MARKS TIME FOR DEVELOPMENTS

Net Gains Show at Close, With March Leading, and Undertone Relatively Firm.

TENDENCY MORE BULLISH

Corn Holds Within a Moderate Range, September Alone Going Lower by ⅛ of a Cent.

Special to The New York Times.

CHICAGO, March 13.—The wheat market appears to be marking time pending developments in the Winter wheat belt. With private reports showing unfavorable conditions in certain sections the undertone was relatively firm and the close was at the top, with net gains of ⅝ to 1¼ cents, with March leading.

Outside trade is not large. The market is easily influenced with sentiment showing a tendency to become bullish.

Crop reports continue decidedly conflicting, with the Kansas weekly report stating that all sections of the State had sufficient moisture for the time being. Crop Observer Bryant, who has made an investigation of conditions in the Western part of Kansas, called attention to a lack of vitality in that section and part of Nebraska, and said the outcome depended on weather conditions from now on. There was no rain in Western Kansas overnight, and the forecast was generally fair.

Export demand was moderate, with sales of 400,000 to 500,000 bushels in all positions. Liverpool closed ¼d lower, with Buenos Aires 1 cent lower and Rosario unchanged.

Primary receipts today 957,000 bushels, week ago 985,000, last year 637,000. Shipments 551,000 bushels, week ago 428,000 bushels, last year 426,000.

Corn held within a moderate range and closed one-fourth of a cent higher to one-eighth of a cent lower, the latter on September. The failure of outside buying to develop on a continuation of a good export demand and a better domestic inquiry with sales of 325,000 bushels to the east and charters for two or three boats for shipment to Eastern ports at the opening of lake navigation led many of the local element to take the selling side and the later strength was largely in sympathy with wheat.

Around 200,000 bushels will be loaded out of here for all-rail shipment to Buffalo. Weather conditions over the entire belt were unfavorable for the movement and country offerings to arrive were limited.

Primary arrivals today were 1,432,-000 bushels; week ago, 2,125,000; last year, 436,000. Shipments were 885,-000 bushels; week ago, 1,022,000; last year, 338,000.

Oats closed ⅛ to 1¼ cents higher, with a marked improvement in the shipping demand a factor. Sales of 640,000 bushels to the East were claimed with part of it to exporters, according to trade gossip. Rye advanced ⅞ to 1⅝ cents, the latter on March, which acted tight. The seaboard sold May, although export sales of 200,000 bushels were reported in all positions.

Prices for the principal grains were as follows:

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Close.	Prev. Year.
Mar.	1.37¼	1.38¼	1.37	1.38¼	1.36⅝	...
May	1.37	1.37⅝	1.36⅜	1.37¼	1.36¼	1.37⅛
July	1.33¼	1.35⅝	1.33⅛	1.35⅛	1.33¼	1.32⅜
Sep.	1.34¼	1.34⅝-¾	1.33⅝-¾	1.34⅜	1.33⅝	1.30¾

CORN.

	Open.	High.	Low.	Close.	Close.	Prev. Year.
Mar.	.94¾	.94⅞	.93⅝	.94½	.94⅝	...
May	.97⅜	.98	.96¾	.97¼-⅜	.97¼	.76⅜
July	1.00⅜	1.00⅝	.99¼	1.00⅛	1.00⅛	.80⅝
Sept.	1.01⅜	1.01⅜	1.00⅜	1.01⅛	1.01⅛	.84⅝

OATS.

	Open.	High.	Low.	Close.	Close.	Prev. Year.
March	.58	.58⅝	.55⅝-¾	.56⅜	.55¾	...
May	.56⅛	.57⅛	.55½	.57¼	.56¼	.45¼
July, n.	.53	.53⅛	.52⅝	.53⅛	.52⅝	...
July, old	.52⅝	.52⅞	.52¼	.52⅞	.52¼	.45⅝
Sept.	.42⅞	.43	.42¾	.43	.42¾	.44⅜

RYE.

March	1.17	1.18¼	1.17	1.18¼	1.16⅞	...
May	1.17¼	1.17⅝	1.17¼	1.17⅝	1.16⅞	.82¼
July	1.10⅝	1.11⅛	1.10⅜	1.11⅛	1.10⅛	1.01⅜

PROVISIONS.

Lard—						
March	...	...	...	11.37	11.25	...
May	11.65	11.70	11.65	11.67	11.55	12.50
July	11.95	11.97	11.92	11.97	11.90	12.72
Sept.	.47⅜	.48	.47⅜	.48	.47⅜	.44⅜
Dry Salted Bellies—						
July	12.92	12.92	12.92	12.92	...	...
Sept.	13.17	13.17	13.17	13.17	...	...

Minneapolis.

WHEAT.

March	...	...	...	1.30	1.29¼-⅜	...
May	1.31¼	1.31⅝-½	1.31¼	1.31⅜	1.31¼-⅜	1.36⅝
July	1.32⅜	1.33⅝-¾	1.32⅜	1.33⅝-¾	1.33	1.37⅛

Winnipeg.

WHEAT.

May	1.40¾	1.41⅝	1.40¾	1.41⅛	1.40⅜	1.40⅜
July	1.41⅝	1.42¾	1.41⅝	1.42¾-¼	1.41⅜	1.35⅛
Oct.	1.35⅜	1.35¼	1.34¾-½	1.35	1.33⅝	1.28⅛

OATS.

May	.66⅜	.67⅜	.66⅛	.67¼-⅜	.65⅛	.57⅜
July	.63⅜	.64⅛	.63⅜	.64⅛	.63⅜	.56⅞
Oct.	.55⅞	.56⅛	.55⅜	.56⅛	.54⅞	.50⅜

Cash prices follow:

CHICAGO—Wheat, No. 2 hard, $1.38⅝@1.39¼; No. 3 hard, $1.38@1.38¾. Corn, No. 2 yellow, 98¾c@$1; No. 2 mixed, 97c. Oats, No. 2 white, 58¾@59½c; No. 3 white, 56@59¾c.

MINNEAPOLIS—Wheat, No. 1 Northern, $1.31; Monday, $1.30¾.

KANSAS CITY—Wheat, No. 2 hard, $1.30¾@1.71; Monday, $1.29¾@1.71.

NEW DIRECTORS ELECTED.

Six Chosen by Industrial Finance, Twelve by General Ice Cream.

The election of new directors and officers was announced by several corporations yesterday.

Arthur S. Kleeman, A. Perry Osborn, Richard A. Corroon, Clinton T. Miller, Ralph D. Bunnell and W. R. L. Taylor have been elected directors of the Industrial Finance Corporation.

August Sidler, former Assistant Secretary of the Central Savings Bank, has been elected Secretary.

E. J. Finneran, L. C. Anderson and L. H. Sutton were elected directors of the General Ice Cream Corporation, as well as the nine directors of the Eastern Dairies Company, recently merged with it. This brings the directorate to twenty-five members. Charles E. Morris, former President of Eastern Dairies, was elected Vice President of General Ice Cream.

C. B. Hall and W. T. Kelley were elected Vice Presidents, and J. F. Colins and P. F. Warburg Assistant Vice Presidents, at a recent meeting of the International Acceptance Trust Company, and not of the International Acceptance Bank, as was reported. The trust company is owned by the International Acceptance Bank.

DUBIOUS OVER A TAX CUT.

Smoot Gets Survey Showing Loss in Corporation Returns.

WASHINGTON, March 13 (AP).—Dubious to some degree over the prospects of a measurable tax reduction this session, Chairman Smoot of the Senate finance committee announced today that the tax measure already passed by the House would be kept on the committee shelf until at least March 25, awaiting a study of the March 15 returns.

Senator Smoot said his lack of optimism for an appreciable reduction to a recent survey by an official agency, which, he said, would show a loss if correct, of about $190,000,000 in receipts this year from corporation tax returns alone. The House bill provides principally for a slash in this tax.

"However, I should hate to see the session end without some form of a tax cut," Senator Smoot said. "The returns for the first quarter will soon give us a true guide."

REPORTS OF STATE BANKS.

Report of the Condition of the

BANK OF THE MANHATTAN CO.

at the close of business on the 2d day of March, 1928.

RESOURCES

Specie		$59,491.80
Other currency authorized by the laws of the United States		2,006,666.84
Cash items, viz.:		
Exchanges and checks for next day's clearings	$58,032,908.18	
Other cash items	12,998,912.01	
		71,031,820.19
Due from the Federal Reserve Bank of New York, less offsets		25,255,171.00
Due from other banks, trust companies and bankers		3,949,942.58
Stock and bond investments, viz.:		
Public securities	$18,326,230.25	
Private securities	6,079,979.96	
		24,306,610.21
Loans and discounts secured by bond and mortgage, deed or other real estate collateral		5,190,547.81
Loans and discounts secured by other collateral		48,650,388.53
Loans, discounts and bills purchased not secured by collateral		73,086,252.20
Own acceptances purchased		1,816,165.37
Overdrafts		16,404.26
Bonds and mortgages owned		16,227,685.31
Real estate, viz.:		
Bank buildings	$7,125,212.72	
Other real estate	437,282.44	
		7,562,495.16
Customers' liability account of acceptances (see liabilities, per contra)	18,806,228.52	
Less anticipations	453,728.77	
		18,352,499.75
Other assets, viz.:		
Accrued interest entered on books at close of business on above date		617,805.97
Total		$305,138,516.17

LIABILITIES

Capital stock		$12,500,000.00
Surplus:		
Surplus fund	$12,500,000.00	
Undivided profits	6,758,716.30	
		19,258,716.30
Deposits:		
Preferred as follows:		
Due New York State Savings Banks	$7,430,430.85	
Due New York State Savings and Loan Associations, Credit Unions and Land Bank	48,168.50	
Other deposits due as executor, administrator, guardian, receiver, trustee, committee or depositary	945,882.68	
Deposits by the State of New York	775,000.00	
Other deposits secured by a pledge of assets	405,974.08	
Not preferred as follows:		
Deposits subject to check	135,910,401.65	
Time deposits, certificates and other deposits, the payment of which cannot legally be required within thirty days	3,319,816.86	
Demand certificates of deposit	903,064.66	
Deposits withdrawable only on presentation of passbooks	26,588,060.88	
Cashiers' checks outstanding, including similar checks of other officers	3,782,385.33	
Certified checks	45,406,932.57	
Unpaid dividends	18,421.27	
Due trust companies and bankers	23,336,078.65	
		248,806,012.54
Bills payable, viz.:		
Secured by obligations of United States, including certificates of indebtedness sold with agreement to repurchase		5,000,000.00
Acceptances of drafts at a future date or authorized by customers of credit		18,806,228.52
Other liabilities, viz.:		
Reserves for taxes, expenses, &c.	858,859.40	
Accrued interest entered on books at close of business on above date	143,908.27	
Accrued interest not entered on books at close of business on above date	40,000.00	
Estimated unearned discounts	127,000.65	
		1,268,858.92
Total		$305,138,816.17

MEETINGS AND ELECTIONS.

WRIGHT AERONAUTICAL CORPORATION.

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS.

The annual meeting of stockholders of WRIGHT AERONAUTICAL CORPORATION will be held on Wednesday, April 4, 1928, at 11 o'clock in the forenoon, at the principal office of the Corporation in the State of New York, Room 833, 120 Broadway, Borough of Manhattan, City and State of New York, for the purpose of electing directors to serve for the ensuing year and transacting any other business that may properly come before the meeting.

Dated New York, N. Y., March 1, 1928.

H. F. PRINCE, Secretary.

The stock transfer books will be closed at the close of business on March 17, 1928, and will remain closed until the commencement of business on April 5, 1928.

DIVIDENDS.

Florida Public Service Company

Regular quarterly dividend of 1¾% on the Preferred Capital Stock of Florida Public Service Company has been declared payable April 1, 1928, to stockholders of record March 15, 1928.

C. N. WILSON, *Secretary.*

New York, March 8, 1928.

Binghamton Light, Heat & Power Co.

Regular quarterly dividend of $1.50 per share on the 6% Cumulative Preferred Stock of Binghamton Light, Heat & Power Co. has been declared, payable April 1, 1928, to stockholders of record March 15, 1928.

C. N. WILSON, *Secretary.*

New York, March 8, 1928.

New Jersey Power & Light Company

Regular quarterly dividend of $1.50 per share on the $6 Cumulative Preferred Stock of New Jersey Power & Light Company has been declared, payable April 1, 1928, to stockholders of record March 15, 1928.

C. N. WILSON, *Secretary.*

New York, March 8, 1928.

Metropolitan Edison Company

Regular quarterly dividends of $1.75 per share on the $7 Cumulative Preferred Stock and $1.50 per share on the $6 Cumulative Preferred Stock of Metropolitan Edison Company have been declared, payable April 1, 1928, to stockholders of record March 15, 1928.

C. N. WILSON, *Secretary.*

New York, March 8, 1928.

Associated Gas and Electric Company

61 Broadway, New York

Dividend No. 13 on Class A Stock

The Board of Directors has declared the regular quarterly dividend on the Class A Stock of 50c per share, payable May 1, 1928, to holders of record March 31, 1928.

Holders of Class A Stock may apply this dividend to the purchase of additional shares of Class A Stock at the price of $30 per share whereas the present market price is about $47 per share, making the stock dividend rate 10% per annum, yielding, at said present market price, about $4.70 per share per annum.

The dividend will be so applied and the Class A Stock (or scrip certificates for fractional shares) purchased therewith will be delivered to all stockholders entitled thereto who do not, on or before April 6, 1928, request payment in cash.

M. C. O'KEEFFE, Secretary.

Eastern New Jersey Power Company

Notice of Dividends on PREFERRED STOCKS

The Board of Directors of Eastern New Jersey Power Company has declared regular quarterly dividends of one dollar sixty-two and one-half cents ($1.62½) a share on the Cumulative Preferred Stock, 6½% Series; one dollar seventy-five cents ($1.75) a share on the Cumulative Preferred Stock, 7% Series, and two dollars ($2.00) a share on the Cumulative Preferred Stock, 8% Series, all payable April 2, 1928, to stockholders of record at the close of business March 15, 1928.

H. L. CLARKE, *President.*

FINANCIAL NOTICES.

THE FARMERS' LOAN AND TRUST COMPANY

23 William Street, New York, N. Y.

To the Holders of Deposit Receipts for Common Stock of

The Washington Water Power Company

Issued by the undersigned:

Not less than 70% of the Common Stock of The Washington Water Power Company (outstanding on January 24, 1928) having filed its dissent under the Plan and Agreement of Reorganization dated January 24, 1928, under which American Power & Light Company is to acquire Common Stock of the Washington Water Power Company and the stockholders of American Power & Light Company having prior to February 23, 1928, voted to increase the Preferred Stock of that Company so as to make available the Preferred Stock required for exchange thereunder, said Plan and Agreement has become operative.

Your Deposit Receipts should, therefore, be promptly surrendered to the undersigned for exchange for a certificate or certificates for the number of shares of Preferred Stock and/or Scrip thereof of American Power & Light Company called for thereby.

If the certificate or certificates for Preferred Stock and/or Scrip therefor of American Power & Light Company is to be issued in the same name as that in which your Deposit Receipts stand, no stock transfer stamps will be required. If they are to be issued in another name, the endorsement of your Deposit Receipts should be guaranteed by a firm having a membership in the New York Stock Exchange or by a bank or trust company located in the Borough of Manhattan, City of New York, or by a bank or trust company having a correspondent located in the Borough of Manhattan, City of New York, and should be accompanied by funds to pay for stock transfer stamps at the rate of 4c for each full share or fraction thereof of the Preferred Stock and/or Scrip therefor of American Power & Light Company called for by your Deposit Receipts.

THE FARMERS' LOAN AND TRUST COMPANY.

By I. H. MERHAN, Secretary.

Dated March 8, 1928.

DISSOLUTION NOTICES.

STATE OF NEW YORK, DEPARTMENT of State, ss:

I DO HEREBY CERTIFY that a certificate of dissolution of LEE SALES SYNDICATE, INC., has been filed in this department this day and that it appears therefrom that said corporation has complied with section one hundred and five of the Stock Corporation Law, and that it is dissolved.

GIVEN IN DUPLICATE under my hand and official seal of the Department of State, at the City of Albany, this twenty-third day of February, one thousand nine hundred and twenty-eight.

[SEAL] FRANK C. SHARP, Deputy Secretary of State.

THE NEW YORK TIMES now prints four additional pages of Brooklyn, Queens and Long Island news in the complete city edition of the daily Times distributed on Long Island.—Advt.

REDEMPTION NOTICES

The New York Times is the newspaper of record for dividend and redemption notices. It prints a greater number than any other newspaper in the world.

The Shawinigan Water & Power Company

Notice of Redemption

To the holders of the Series "D" Five and One-Half Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds of The Shawinigan Water & Power Company.

NOTICE IS HEREBY GIVEN that all of the outstanding Series "D" Five and One-Half Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds of The Shawinigan Water & Power Company, issued under and secured by a Trust Deed of Hypothec, Mortgage and Pledge, dated October 8th, 1919, and Deeds supplemental thereto, in favour of Montreal Trust Company, as Trustee, which would, according to their terms, mature on April 1st, 1954, will be redeemed by the Company, pursuant to the terms of the said Deeds, on the First day of April, 1928, at par with a premium of five per cent. thereon and with interest accrued to the date of redemption.

The said Bonds will be paid at the redemption price aforesaid upon surrender thereof, with the coupons maturing on April 1st, 1928, and all coupons for subsequent interest attached thereto, at the principal office of The Royal Bank of Canada, in the City of Montreal, Canada, or at the principal office of the Bank of the Manhattan Company, in the Borough of Manhattan, City and State of New York, U. S. A., or at the Bank of Scotland, in London, England, at the holder's option.

In case such Bonds are not presented for redemption on April 1st, 1928, all interest on said Bonds will cease from and after the said date.

DATED at Montreal, this 29th day of September, 1927.

THE SHAWINIGAN WATER & POWER COMPANY.

(Sgd.) JAMES WILSON, Secretary.

Referring to the foregoing Notice of Redemption, holders of the said Series "D" Five and One-Half Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds may surrender the same at the principal office of The Royal Bank of Canada, Montreal, or at the principal office of the Bank of the Manhattan Company, Borough of Manhattan, N. Y., or at the Bank of Scotland, London, England, at any time on or after November 1st, 1927, and prior to the date fixed for redemption, and upon such surrender will receive a sum equal to the redemption price of one hundred and five per cent. (105%) with interest accrued on such Bonds to the date of surrender thereof.

THE SHAWINIGAN WATER & POWER COMPANY.

(Sgd.) JAMES WILSON, Secretary.

The Shawinigan Water & Power Company

Notice of Redemption

To the holders of the Series "E" Five Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds of The Shawinigan Water & Power Company.

NOTICE IS HEREBY GIVEN that all of the outstanding Series "E" Five Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds of The Shawinigan Water & Power Company, issued under and secured by a Trust Deed of Hypothec, Mortgage and Pledge, dated October 8th, 1919, and Deeds supplemental thereto, in favour of Montreal Trust Company, as Trustee, which would, according to their terms, mature on October 1st, 1955, will be redeemed by the Company, pursuant to the terms of the said Deeds, on the First day of April, 1928, at par with a premium of five per cent. thereon and with interest accrued to the date of redemption.

The said Bonds will be paid at the redemption price aforesaid upon surrender thereof, with the coupons maturing on April 1st, 1928, and all coupons for subsequent interest attached thereto, at the principal office of The Royal Bank of Canada, in the City of Montreal, Canada, or at the principal office of the Bank of the Manhattan Company, in the Borough of Manhattan, City and State of New York, U. S. A., or at the Bank of Scotland, in London, England, at the holder's option.

In case such Bonds are not presented for redemption on April 1st, 1928, all interest on said Bonds will cease from and after the said date.

DATED at Montreal, this 29th day of September, 1927.

THE SHAWINIGAN WATER & POWER COMPANY.

(Sgd.) JAMES WILSON, Secretary.

Referring to the foregoing Notice of Redemption, holders of the said Series "E" Five Per Cent. First Refunding Mortgage Sinking Fund Gold Bonds may surrender the same at the principal office of The Royal Bank of Canada, Montreal, or at the principal office of the Bank of the Manhattan Company, Borough of Manhattan, N. Y., or at the Bank of Scotland, London, England, at any time on or after November 1st, 1927, and prior to the date fixed for redemption, and upon such surrender will receive a sum equal to the redemption price of one hundred and five per cent. (105%) with interest accrued on such Bonds to the date of surrender thereof.

THE SHAWINIGAN WATER & POWER COMPANY.

(Sgd.) JAMES WILSON, Secretary.

Province of Buenos Aires, Argentine Republic

External 7% Secured Sinking Fund Gold Bonds—Public Works Bonds for Water Works and Sanitation Purposes

To the Holders of the above described bonds:

NOTICE IS HEREBY GIVEN that in accordance with the provisions of the Fiscal Agency and Trust Agreement dated as of April 1, 1926, securing the above described bonds, The Chase National Bank of the City of New York, as Trustee, has drawn by lot for redemption on April 1, 1928, at the principal amount thereof and accrued interest, out of Sinking Fund monies received by the Fiscal Agents, $37,400. principal amount of the above mentioned External 7% Secured Sinking Fund Gold Bonds—Public Works Bonds for Water Works and Sanitation Purposes outstanding under said Fiscal Agency and Trust Agreement, bearing the following distinctive numbers, to wit:

COUPON BONDS OF $1,000.
bearing the distinguishing letter M

33	1118	2028	3004	4151	5501	6736	8038	9538
182	1344	2225	3045	4259	5841	7258	8545	9755
342	1560	2749	3542	4465	5929	7369	8927	9824
972	1620	2783	3685	5019	5320	7689	9145	

COUPON BONDS OF $500.
bearing the distinguishing letter D

336, 665, 714, 1172

COUPON BONDS OF $100.
bearing the distinguishing letter C

190, 272, 413, 590

Bonds bearing the serial numbers above specified will be redeemed and paid on and after April 1, 1928 at the principal amount thereof, at the principal office of The Chase National Bank of the City of New York, 57 Broadway, Borough of Manhattan, New York City, or at the office of Blair & Co., 24 Broad Street, Borough of Manhattan, New York City, upon presentation and surrender of such Bonds and of the coupons maturing after such redemption date. The coupons maturing April 1, 1928 shall be payable as therein specified. All such drawn Bonds registered as to principal must be duly assigned in blank. Interest will cease on all such drawn Bonds on and after April 1, 1928.

The Chase National Bank of the City of New York
and
Blair & Co., as Fiscal Agents

New York, N. Y., February 29, 1928.

Quebec-Jacques Cartier Electric Company.
NOTICE OF REDEMPTION.

To the Holders of the First Refunding Mortgage Five Per Cent. Thirty-Year Gold Bonds of Quebec-Jacques Cartier Electric Company issued under the terms of an Indenture of Mortgage, dated the 7th day of February, 1902, made between Quebec-Jacques Cartier Electric Company and the Trust Company of America:

NOTICE IS HEREBY GIVEN that all of the outstanding First Refunding Mortgage Five Per Cent. Thirty-Year Gold Bonds of Quebec-Jacques Cartier Electric Company, issued under the said Indenture of Mortgage, dated February 7th, 1902, above mentioned, which would, according to their terms, mature and become payable on December 1st, 1932, will be redeemed by the Company pursuant to the terms of the said Indenture of Mortgage on the 1st day of August, 1928, at par with a premium of Ten Per Cent. (10%) thereon and with interest accrued to the date of redemption.

The said Bonds will be paid at the redemption price aforesaid upon surrender thereof with all coupons maturing after the 1st day of August, 1928, at the office of The Equitable Trust Company of New York, 11 Broad St., New York, U. S. A.

In case such Bonds are not presented for redemption on August 1st, 1928, all interest on the said Bonds will cease from and after the said date. Bonds registered as to principal must be accompanied by proper instruments of assignment and transfer in blank.

DATED at Quebec this 8th day of February, 1928.

QUEBEC-JACQUES CARTIER ELECTRIC COMPANY,
(Signed) JAMES WILSON, Secretary.

The Quebec Railway, Light, Heat & Power Company, Limited.

NOTICE OF REDEMPTION.

To the Holders of the Five Per Cent. Consolidated Gold Bonds of The Quebec Railway, Light, Heat & Power Company, Limited, dated the 15th December, 1909:

NOTICE IS HEREBY GIVEN that pursuant to the terms of a Trust Deed of Hypothec & Pledge from The Quebec Railway, Light, Heat & Power Company, Limited, to Montreal Trust Company, Trustee, dated December 15th, 1909, to secure the above-mentioned Bonds, The Quebec Railway, Light, Heat & Power Company, Limited, will redeem all of its outstanding Five per Cent. Consolidated Gold Bonds which would, according to their terms, mature and become payable on December 1st, 1939) on the 1st December, 1928, at One Hundred and Five Per Cent. (105%) on the principal amount thereof, together with accrued interest on such principal amount to the said 1st day of December, 1928, at the office of the Montreal Trust Company in the City of Montreal, Canada, or at the Bank of Scotland in London, England, and Bondholders are required to present their Bonds with all unmatured coupons pertaining thereto for redemption at one of the said offices on the said date.

In case such bonds are not presented for redemption on the 1st of December, 1928, all interest on said Bonds shall cease from and after the said date.

DATED at Quebec this ninth day of February, 1928.

THE QUEBEC RAILWAY, LIGHT, HEAT & POWER COMPANY, LIMITED.
JAMES WILSON, Secretary.

Referring to the foregoing Notice of Redemption, holders of the said Five Per Cent. Consolidated Gold Bonds may surrender the same at the office of the Montreal Trust Company in the City of Montreal, Canada, or at the Bank of Scotland in London, England, at any time after August 1st, 1928, and prior to the date fixed for redemption, and upon such surrender shall receive a sum equal to the redemption price of One Hundred and Five Per Cent. (105%) with interest accrued on such Bonds

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

ALGAN—Rowe's, 48 W. 20th: ready-to-wear; 135 West 35th (J. Hartbiay, Inc.).
ALLENTOWN—Hess Bros.: Miss C. L. Lobach, Miss A. Bierce, representative; 824 5th Av. (F. Atkins).
ANN ARBOR, Mich.—Mayer, Schaap & Rothman, ready-to-wear; 126 West 31st (E. Hoffman).
ASHLAND, Ohio—Morgenstern's, Inc.: Mrs. S. Morgenstern, ready-to-wear, millinery; 131 West 35th (J. Hartbiay, Inc.).
ATLANTA—J. M. High Co.: J. Klein, men's, boys' clothing, furnishings; H. Weinberg, mdse. mgr., basement, dress coats; suits, boys' clothing; Miss Tallman's Co., infants' wear; 131 West 35th (J. Hartbiay, Inc.).
ATLANTA—Rich Bros. Co. (Jobbers): Miss C. J. Rich, buyer; 1,440 Broadway (Assoc. Mdse. Corp.).
ATLANTA—Chamberlin-Johnson-Du Bose Co.: Miss W. Johnson, knit underwear; Mrs. J. A. Dunn, portraits of ready goods; Mrs. M. Drake, representing; 60 W. 35th (Wm. Van Duren).
AUBURN, N. Y.—I. S. Lilienthal, ladies' children's ready-to-wear; 455 7th Av. (W. L. Rothschild).
AUGUSTA, Ga.—J. B. White & Co.: Mrs. F. Brinsod, ready-to-wear; 22 East 26th (W. T. Kent).
BALTIMORE—Stewart & Co.: W. W. Stone, hosiery; Miss E. Alexander, neckwear; Miss V. La Belle, dresses; Miss L. Bailey, coats; 17 East 39th (Assoc. D. G. Corp.); 1st floor.
BALTIMORE—Hutzler Bros. Co.: Miss G. Scott, millinery; Miss A. Hahn, gloves; Miss L. Kogler, laces; 1,440 Broadway (Assoc. Mdse. Corp.).
BALTIMORE—Blum's: Mr. Falk, men's, boys' clothing, furnishings; 131 W. 35th (J. Hartbiay, Inc.).
BALTIMORE—S. G. B. Adler Co.: J. L. Adler, men's clothing woolens; 45 Leonard (D. Adler).
BALTIMORE—Gustave Baer: I. Baer, men's, boys' clothing, furnishings; Pennsylvania.
BALTIMORE—Julius Gutman & Co.: M. Myerberg, boys' clothing; 113 W. 36th (Lattman & Storch); 14th floor.
BALTIMORE—National Wholesale Millinery: Miss Meyer, women's hats; 15 W. 38th (Room 601).
BALTIMORE—Hochschild, Kohn & Co.: Miss C. N. Fuld, infant's, children's wear; 260 5th Av. (F. Atkins).
BALTIMORE—Rothschild, Kohn & Co.: N. Schenthal, shoes; 220 5th Av. (F. Atkins).
BALTIMORE—The May Co.: H. Schwartz, wash goods; 1,115 Broadway.
BOSTON—Wm. Filene's Sons Co.: upstairs—Mr. Goodhue, gloves; Miss Fitzgerald, leather goods; Mr. Phipps, hosiery; Mr. MacCurdy, division manager; Miss Waters, misses' inexpensive dresses; Mr. Oately, women's inexpensive dresses; Mr. Drew, division manager; Mr. Friedberg, women's coats; Miss Lonnaneey, millinery; Mr. Dunfey, division manager; Mrs. Drisko, misses' millinery; Miss Phillips, millinery; Miss ——, girls' coats, dresses; Dempsey, Miss Allen, men's topcoats, trousers; Miss Williams, women's tailor-fashioned hosiery; Mr. McGinty, boys' furnishings; Mr. Finberg, boys' wash dresses; Miss McAuliffe, sport wear; Miss McGrail, stouts' coats, dresses; Mr. Keefe, juniors', misses' coats, dresses; Miss Durfee, girls' coats; 1,440 Bway (Assoc.).
BOSTON—Parke Snow, Inc.: F. M. Dutch, mdse. mgr.; E. Manley, basement mdse.; Miss J. Gilligan, petite garments; ready-to-wear; 180 W. 35th (A. Farid).
BOSTON—Jordan Marsh Co.: Upstairs—Miss A. Flaherty, women's costumes, dresses, two-piece frocks, women's moderate-priced frocks, knit shop; Miss Fahey, furniture, bedding, Mr. Wright, representing; Miss G. Mansfield, special mse shop; Miss C. Martin, knit underwear; Miss Finn, girls' coats, dresses, girls' middies, dresses; F. Darisy, maids' nurses' uniforms, inexpensive dresses, house and porch dresses; W. Lennard, inexpensive luggage, trunks, bags, leather goods; J. L. Martin, boys' clothing, wash clothing, boys' and girls' scout outfits; 366 Madison Av., 7th floor.
BOSTON—Gilchrist Co.: Upstairs—C. W. Downes, mdse.; 138 W. 31st (American Retailers, Inc.).
BOSTON—R. H. White Co.: G. Suder, carpets, linoleums, Oriental and domestic rugs; 435 7th Av. (Mdse. & Research Bureau).
BOSTON—Chandler & Co.: Miss Van Norstrand, children's, girls' dresses; Mrs. Webb, better junior dresses; 240 Madison Av.
BOSTON—R. H. White Co.: Miss Foley, house dresses; 455 7th Av. (Mdse. & Research Bureau).
BOSTON—Gilchrist Co.: Mrs. Shanahan, children's, girls', juniors' coats, dresses; 34 West 33d; 138 W. 31st (American Retailers, Inc.).
BOSTON—Gilchrist Co. basement: Mr. Lowenberg, men's, boys' furnishings, clothing; 138 W. 31st (American Retailers, Inc.).
BOSTON—Jordan Marsh Co.: Upstairs—Miss A. Flaherty, women's costumes, dresses, two-piece frocks, women's moderate-priced frocks, knit shop; Miss Fahey, furniture, bedding, Mr. Wright, representing; Miss G. Mansfield, special mse shop; Miss C. Martin, knit underwear; Miss Finn, girls' coats, dresses, girls' middies, dresses; F. Darisy, maids' nurses' uniforms, inexpensive dresses, house and porch dresses; W. Lennard, inexpensive luggage, trunks, bags, leather goods; J. L. Martin, boys' clothing, wash clothing, boys' and girls' scout outfits; 366 Madison Av., 7th floor.
BUFFALO—Hamson Bros. Co.: D. W. Barnson, house dress fabrics; S. B. Lovey, trimmings, trimmings; Pennsylvania.
BUFFALO—William Hengerer Co.: J. J. Schmaltz, notions; Miss P. Bamberg, coats; 47 E. 34th (Assoc. D. G. Corp.); 1st floor.
BUFFALO—Hamson Bros. Co.: D. W. Barnson, house dress fabrics; S. B. Lovey, trimmings, trimmings; Pennsylvania.
BURLINGTON, N. C.—B. A. Sellars & Sons: Miss C. J. Thurston, ready-to-wear; 47 W. 34th (G. A. Dunlap Co.).
CAMPBELL, Ill.—D. G. Willis: J. Langfelder, plain, printed silks; basement ready-to-wear; 1,440 B'way (United Merchants Syndicate).
CHARLESTON, W. Va.—Guthrie-Morris-Campbell Co.: J. L. Guthrie, hosiery, underwear; 66 Worth (White & Pardee).
CHICAGO—Chicago Mail Order Co.: S. J. Cohen, men's, boys' clothing; 368 6th Av.
CHICAGO—Marshall Field & Co.: Mrs. H. Best, junior coats, dresses; Miss Clements, women's coats; V. M. Reed, Mrs. Mollers, misses' coats; Miss M. McHale, stout coats, dresses; 200 Madison Av.
CHICAGO—Clark Linen Co.: T. D. Stern, table linens, domestics, blankets; Commodore.
CHICAGO—B. Schwartz, combination and graduation dresses; 135 W. 35th (S. Seiff Co.).
CHICAGO—Halstead Cloak & Suit Co.: S. Silsky, combination and graduation dresses; 135 W. 35th (S. Seiff Co.).
CINCINNATI—Main Cloak and Suit Co.: L. Jacobs, gen. mdse., ready-to-wear; 131 W. 35th (J. Hartbiay, Inc.).
CINCINNATI—D. Jacobs, gen. mdse., ready-to-wear; 131 W. 35th (J. Hartbiay, Inc.).
CLEVELAND—William Taylor, Son & Co.: Miss H. Cooke, furs; B. J. Calder, women's inexpensive dresses; Miss E. Boeckerstette, gloves; 1,440 B'way.
COLUMBUS—F. and R. Lazarus & Co.: M. H. Simmonds, mdse. mgr.: Miss M. Edwards, misses' coats; L. Hofheimer, house dresses; Miss Gillman, neckwear, handkerchiefs; Miss Kilpin, gloves; Miss L. Wieser, millinery, basement; 1,440 Bway (Assoc. Mdse. Corp.).
COLUMBUS—The Union Co.: Miss G. Brake, underwear, house dresses, infants' wear; Miss L. Lowe, corsets, brassieres, hosiery; 53 W. 34d (Kirby, Block & Fischer).
DALLAS—Stobell Goettinger Co.: J. G. Stobell, men's, boys' clothing; 131 W. 35th (Kirby, Block & Fischer).
DANVILLE, Ill.—Meis Bros.: H. Lipsich, notions, toilet goods, leather goods, laces, ribbons, gloves; 229 W. 31st (Kirby, Block & Fischer).
DAYTON—Adler & Cullis: R. Adler, general mdse., hosiery, underwear; 131 W. 35th (J. Hartbiay, Inc.).
DETROIT—Crowley, Milner & Co.: Mrs. B. Bowman, women's ensemble suits, stout coats; Mrs. B. Dellinger, decorative linens; 1,440 B'way.
DETROIT—J. V. Hudson Co.: Miss E. Cooper, mdse. mgr.; Washburn, Miss R. Moberly, Miss Beckendall, millinery; L. Bass, sheets, towels, basement; 1,440 Bway (Assoc. Mdse. Corp.).
DETROIT—Colonial Clothes Shop: J. A. Penberg, coats, dresses; 137 W. 36th.
DURHAM, N. C.—Efird's: Miss Tilley, general mdse. mgr.; W. Wallack, buyer; 131 W. 35th (J. Hartbiay, Inc.).
EASTON, Pa.—Bon Ton: J. Schiff, ready-to-wear; 131 W. 35th (J. Hartbiay, Inc.).
FORT WAYNE, Ind.—Lyons & Lyons: Miss M. Schaefer, furs, woolens, coats, suits, millinery; Pennsylvania.
FORT WAYNE—Samuel M. Foster Co.: J. C. Simon, men's furnishings; Pennsylvania.
GALION, Ohio—Morgan Stores, Inc.: R. Morgenstern, general mdse., ready-to-wear; 131 W. 35th (J. Hartbiay, Inc.).
GOLDSBORO, N. C.—M. Strago & Sons: A. M. Strago, dry goods; Pennsylvania.
GRAND RAPIDS, Mich.—Style Shop: J. Grabinger, men's, boys' clothing; Mrs. J. Grabinger, ready-to-wear, millinery; 131 W. 35th (J. Hartbiay, Inc.).
GRAND RAPIDS—C. J. Hayboer, ladies' ready-to-wear, men's, boys' clothing, millinery; 131 W. 35th (J. Hartbiay, Inc.).
HARRODSBURG, Ky.—Joshua Bros.: Mr. Isenberg, silk, cotton goods, hosiery, underwear; 131 W. 35th (J. Hartbiay, Inc.).
HARTFORD—Sage, Allen & Co.: C. S. Cleaver, men's, boys' furnishings; 59 W. 33rd (D. G. Corp.); 3d floor.
INDIANAPOLIS—L. S. Ayres & Co.: H. Conrad, div. mdse. mgr., house furnishings; 1,440 Bway (Assoc. Mdse. Corp.).
KANSAS CITY, Mo.—Emery, McKenna, Millinery & Co.: Mrs. M. McKenna, millinery; 462 7th Av. (J. & M. Goldberg).
LANCASTER, Pa.—Watt & Shand, Inc.: P. Watt, domestics, linens, dress goods, wash goods; 438 4th Av. (Dr. G. Union).
LAWRENCE, Mass.—A. B. Sutherland Co.: D. F. A. Begg, linens; G. Hallbauer, hosiery, knit underwear; 436 Fourth Av. (D. G. Union).
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LYNN, Mass.—Burrows & Sanborn Co.: W. Laidler, linens, dishwares; 1440 B'way (W. J. Grein).
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MINNEAPOLIS—Powers Mercantile Co.: Mrs. B. F. Eldred, infants' wear; Miss A. Landeck, girls' and juniors' coats; Miss L. Dreese, misses' coats; Miss L. Hoppe, popular priced millinery; 17 E. 38th (Assoc. D. G. Corp.); 3d floor.
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NEW HAVEN—Gamble-Desmond Co.: Miss M. Cannon, notions, jewelry, leather goods; 433 4th Av. (D. G. Union).
NEW ORLEANS—H. Cohn Co.: M. M. Schwartz, silks, dress goods; Pennsylvania.
NEW ORLEANS—D. H. Holmes Co.: Miss M. Sherwood, ready-to-wear; Miss M. Crogan, millinery; 17 E. 38th.
NEWPORT NEWS, Va.—Nachman's Co.: Nachman, boys' clothing; 1,180 Bway (F. Lilienthal & Co.).
NORWICH—Porteous & Mitchell Co.: W. T. Rogers, boys' clothing; F. T. Diggins, hosiery, knit underwear; J. M. Lee, women's knitted wear; Miss Bennett, A. Mitchell, linens; 433 4th Av. (D. G. Union).
OAKLAND—H. C. Capwell Co.: Miss Merrion, women's, misses' coats, suits, dresses; 1,180 Bway (Assoc. Mdse. Corp.).
OMAHA—Superman Garment Co.: M. Cohen, black, satin mesha coats, monkey fur trimmed; 433 7th Av. (G. B. Folz).
PHILADELPHIA—Judy, Rae Dresses, Inc.: Samuel I. Reinish, better silks, large quantities; McAlpin.
PHILADELPHIA—Frank & Seder Co.: M. Seder, coats, suits, dresses; 113 W. 38th (National Dept. Stores, Inc.).
PHILADELPHIA—Blum Store: M. Specter, coats, suits; Mrs. M. Specter, dresses; 1,385 Bway (W. J. Grein).
PITTSBURGH—Rosen & Bull: J. A. Greer, Mdse. Mgr.: A. Babcock, men's furnishings; 1,140 Bway.
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PITTSBURGH—McCreery Co.: Mrs. B. Mason, millinery; 23 E. 26th (G. T. Schutt).
PITTSBURGH—Kaufmann Dept. Store: R. W. Atwell, basement, wash goods; H. Hafer, infants' wear, corsets, underwear; 180 Madison Av.
PITTSBURGH—Gimbel Bros.: Miss E. McClain, misses' suits, coats; Miss L. Marks, juniors' apparel; Miss E. Nice, infants' wear; 116 W. 29th.
PITTSBURGH—Lindsay Co.: Miss G. Thomas, skirts; Miss M. Brewster, infants' wear, waists, sweaters, house dresses; 112 W. 38th (National Dept. Stores, Inc.).
PITTSBURGH—Kaufmann Dept. Store: Miss McKenna, millinery; 462 7th Av. (J. & M. Goldberg).
PITTSBURGH—Frank & Co., Inc.: C. Braun Co.: J. T. McNamara, hosiery, knit underwear; R. Metz, linens; E. B. Wilson, silks; Miss C. Wilson, ribbons; 462 4th Av. (D. G. Union).
PORTLAND, Me.—A. W. Little Co.: J. O. Moseley, flowers, feathers; Imperial.
PORTLAND, Me.—Porteous, Mitchell & Braun Co.: Miss Fisher, ready-to-wear; 63 W. 36th (E. Lichtenstein & Co.).
PORTSMOUTH, Va.—Fair Store: M. Shapiro, dresses, coats, millinery; 1,600 Bway. (S. Cohen).
POTTSVILLE—Tuckerman's: N. D. Tuckerman, ready-to-wear; 135 W. 36th (S. Seiff Co.).
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READING—Pomeroy's, Inc.: J. D. Gardner, coats, dresses; 1,440 Broadway (Syndicate Trading Co.).
READING—Pomeroy's: J. J. Nunnsmacher, linens, white goods; 240 Madison Av. (Syndicate Trading Co.).
RICHMOND—Cohen Co.: Miss H. Engelberg, ready-to-wear; 33 W. 36th (W. E. Knott).
RICHMOND—Thalheimer Bros.: Miss B. Brent, junior, misses' wear; Pennsylvania.
RIDGEWAY, Pa.—Ladies' Bazaar: Mr. Sonkin, John Latter grade sample coats; 421 7th Av., Room 906.
ROCHESTER—B. Forman Co.: Miss A. Macchitto, sweater wear; Mrs. E. C. Bittles, millinery; Miss S. Baker, juniors' coats, dresses, girls' wear (6 to 14 years); Mrs. S. D. Boyce, gloves, umbrellas; A. R. Mc-Martin, gloves; Miss M. McLaughlin, neckwear, flowers; 1,440 Bway (Assoc. Mdse. Corp.).
ROCHESTER—Mrs. S. Ades, ready-to-wear; Pennsylvania.
SALEM, Mass.—Royal Skirt Co.: Mrs. Adams, ready-to-wear; 128 W. 31st (S. Hoffman).
SAN ANTONIO, Texas—Modern Mode, Inc.: G. Tiedtke, high shade georgette ensemble, printed georgette dresses; 128 W. 36th (Miller Gittleman & Wallach).
SAN FRANCISCO—Mechal Wall & Co.: L. Naghel, silks, woolens; 436 7th Av.
SAN FRANCISCO—City of Paris D. G. Co.: M. L. Foley, silks, linings, woolens; 35 W. 32d (E. F. Seminger & Sons).
SAN FRANCISCO—Maurice Rosenthal, Inc.: J. Rosenthal, floor coverings, rugs; 80 Worth (R. A. Keiley).
SAVANNAH, Ga.—Frank & Co.: H. I. Frank, general mdse.; 83 Worth (Sesman & Friedman).
SCHENECTADY—Evelyn Shop: P. C. Horowitz, better coats and dresses; 421 7th Av. (C. Zierenmann).
SCRANTON—Cleland & Simpson Co.: J. M. Callahan, domestics, ginghams, prints; Miss F. Regan, representing; 240 Madison Av. (Syndicate Trading Co.).
SPRINGFIELD—Meekins, Packard & Wheat, Inc.: J. A. McHattie, linens; 437 4th Av. (D. G. Union).
ST. LOUIS—Famous-Barr Co.: Miss D. Ruef, dresses, blouses, shawls; 1,115 B'way (May Co.).
ST. LOUIS—Kline's, Inc.: S. L. Grossman, knit-to-wear, underwear; 216 W. 40th.
TOLEDO—The Salle & Koch Co.: C. F. Weller, basement, hosiery, underwear, corsets, house dresses; Sway and 34th (R. H. Macy & Co.); 16th floor.
WASHINGTON—Lansburgh & Bro.: Mrs. M. Trotter, girls' coats, millinery; 128 W. 31st (American Retailers, Inc.).
WASHINGTON—Lee Cooper Co.: Miss L. Bergamin, ready to wear; Pennsylvania.
WASHINGTON—S. Kann Sons Co.: J. H. Boyce, wash goods, blankets, domestics; D. Ross, dress goods, linings; 128 W. 31st (Weill & Hartmann).
WASHINGTON—Hecht Co.: Miss F. Manuel, basement dresses; B. J. Rosenberg, men's clothing; 128 W. 31st (Kirby, Block & Fischer).
WASHINGTON—Lansburgh & Bro.: A. Meyer, suits, coats; 128 W. 31st (American Retailers, Inc.).
WASHINGTON—Woodward & Lothrop: Upstairs Store—Miss E. B. Hart, better-grade gowns; Mrs. G. Bowman, misses' dressy Covertcloths; Miss Moore, woman's, misses' juniors' coats; 675 7th Av.
WASHINGTON—Harry Kaufman, Inc.: C. Wise, general mdse., ready-to-wear; 131 W. 35th (J. Hartbiay, Inc.).
WASHINGTON—The Hecht Co.: H. Ginsberg, basement, women's coats; 128 W. 31st (Kirby, Block & Fischer).
WASHINGTON—Lansburgh & Bro.: M. Hirsch, dress goods, silks, velvets; 128 W. 31st (American Retailers, Inc.).
WESTON, W. Va.—Adler's: M. Adler, men's, boys' ready-to-wear; 131 W. 35th (J. Hartbiay, Inc.).
WASHINGTON—Woodwards Bros.: S. H. Kaplowitz, coats, dresses; 128 W. 31st (S. Hoffman).
WICHITA, Kan.—Ranney Bros. & A. Bellon, gen. mgr.: 425 7th Av. (Mdse. & Research Bureau).
WORCESTER—E. H. Marsh Co.: Mr. Hatley, general mdse., mgr., men's, boys' clothing, furnishings; Miss Powers, children's coats, dresses; infants' wear; Mr. Blaisdell, house furnishings, silks, toys; 131 W. 35th (J. Hartbiay, Inc.).
WORCESTER—E. H. Marsh Co.: Miss M. J. Kelly, coats, dresses; 131 W. 35th (J. Hartbiay, Inc.).
WORCESTER—C. S. Macomber Co.: C. S. Macomber, men's, boys' clothing, furnishings; Miss Fitzpatrick, domestics; 425 4th Av. (D. G. Union).
ZANESVILLE, Ohio—H. Weiss Sons & Co.: L. Raven, coats, suits, furs; Hotel Lincoln.

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Fifteen cents per word each insertion.

General Merchandise.

MERCHANDISE Wanted—Will buy for cash toilet goods, novelties, specialties; anything that sells in drug or department stores. Canal 3681.

MONOGRAMS Wanted—For skirt dresses; quantity. Shipman, Arenow & Abel, Inc., 261 West 36th.

TRIMMINGS Wanted—Novelties, laces, embroideries of every description; imported only. Pennsylvania 8930.

We buy any kind of merchandise, closeouts only, for cash. Hub Textile, 681 Broadway. Spring 8894.

Coats.

COATS Wanted—Sport, bouclé, velvet collars, satin lining, $6.75 to $9.75. 260 West 36th, 4th floor.

COATS Wanted—Dress for better job lots; cash. Morris Garment, 264 4th Av.

COATS Wanted—Discard samples of leading manufacturers; any quantities. Cohen-Buxer, 345 8th Av.

COATS Wanted—Any quantity; best highest prices; spot cash. M. Glatt Co. Pennsylvania 8721.

COATS Wanted—Sport, juniors' and girls', every description. 141 West 47th, 2d floor.

CAPE Coats Wanted—Satins, other plaiting orders on ladies', juniors', misses' and children's. 345 Broadway, 4th floor.

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DRESSES Wanted—Jobber open for quantity $6.75 numbers. Also only; cash. M. P. Morgan, 1072 Allen St.

DRESSES Wanted—Any quantity; best highest prices; spot cash. M. Glatt Co. Pennsylvania 8721.

DRESSES Wanted—Placing quantity orders, $4.75-$10.75; can all week. Gollemp, 463 7th.

Suits.

SUITS Wanted—Tweeds, crepe lined. Summit Coat, 463 7th Av.

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COTTON Goods Wanted—Voiles, broadcloths, ponpees, sheetings, sheep prints, shorts, seconds or close-outs. Shirben Textile, 621 Broadway.

COTTON Lines Wanted—Fancy prints; quantities. Hiller Bros. & Hiller, 15 West 27th St.

Furs.

AMERICAN Squirrels Wanted — Frank Hanger, 520 8th Av.

BEAVERTAIL Collars Wanted—Best quality only. Dave Bellsey, 209 7th Av.

COONEY Collars Wanted—Grey, cash. Horwitz Bros., 270 West 38th.

FITCH Wanted—Platinum grey, best quality. Ottenstein, 229 West 34th.

FURS Wanted—Muskrat, native caney and ranch caney, in large quantities; must be cheap. Chic Maid Cloak Co., 1,385 Broadway. Lackawanna 5084.

FURS Wanted—Mallins and ermanina shawls; large quantity. Call with samples. Willi Hamburgh Mfg. Co., 247 West 36th.

FURS Wanted—Beige, ermine and galayka, made to our pattern. Berman & Jacklone, 214 West 29th St.

FURS Wanted — Quantity; Eastern mink pieced plates for cash. Cohen & Whelihan, 1,350 Broadway.

FURS Wanted—Jobs mushroom strip collars, wolf, fox; good quality. Harman, 225 West 38th.

FURS Wanted—Cocealettes and squirrelettes. C. A. G. Manufacturing, 250 West 39th.

FURS Wanted—Jap mink plates, also pieced squirrel plates. Blascon, 22 West 21st.

FURS Wanted—Squirrel, ritches, ermanine, coney. Klein, 535 8th Av.

FAHMI (genuine) skins; satisfactory for dyeing wanted—Price right. Lackawanna 9077.

SQUIRRELS Wanted—Natural and dyed at a price. Rosenberg Bros., 138 West 28th.

VICUNAS and Vicuna Paws Wanted; also French coney. 260 West 36th, 6th floor.

WOLF Shawl Sets Wanted—Platinum, cash. Solomon, Cohn & Buchsbaum, 463 7th Av.

Silks.

BENGALINES Wanted—Crepe de chines, printed silks of any description; crepe satins, flat crepes, georgettes, chiffon velvets; also remnants; spot cash. Hasser, 75 Madison Av. Madison Square 1764.

BENGALINES Wanted—Silk and wool, close out price only. Samuel Meadow, 1,339 Broadway.

CHIFFONS—Jobs of printed, coin dots only. Weinrob & Horowitz, 237 West 36th.

CREPES Wanted—Georgettes, chiffons, flat crepes; also odd pieces, at a price; cash. Martin H. Singer, 17 West 28th. Madison Square 8042.

FLAT CREPES Wanted—Weighted, for $3.75; open for large quantity. Irvin Kotsen, 247 West 38th St.

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RADIUMS Wanted—Lower end; quantity, for cash. David Korn & Co., 44 East 32d. Lexington 9077.

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SILKS, Washable, Wanted — Plain and printed; popular prices. Deutsch, 22 West 24th.

SILKS Wanted—Navy, white, red polka dot, tube. Gotham Girls' Coat, 247 West 37th.

SILKS Wanted—Failles, moire reading; also polka dot crepe. Herman, 260 West 38th.

TAFFETA Wanted—Moire taffeta, black and pastel shades. Feinberg Bros., Inc., 1,350 Broadway, 36th St. entrance.

Woolens.

BOCHMANN Wanted—28130, color 1011. Wisconsin 6592.

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BROADCLOTHS Wanted — Will exchange Stevens 4379, color 8711, for 4373 black. Sam Prints, Lackawanna 1618.

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CLOTH Wanted—Stevens 6361, navy, bushkind, 35 West 21st. Lackawanna 1619.

CLOTH Wanted—Cotton warp sheens. Olfringer & Schechter, 261 West 35th.

F. & H. 1501816 Wanted. Miller, Goldberg, Pinsley, 266 West 37th.

KASHA Wanted—Stevens 4340, black and middy. Leventhal & Burwitz. Lackawanna 2804.

KASHAS Wanted — Gera 2036, black and navy. Morris Bloom. Chickering 6301.

RAW Cloth Wanted. S. Klein, 535 8th Av.

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WOOLENS Wanted—Close-outs in Winter weights; quantities; must be cheap. Joseph Leff, 501 7th Av.

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BUYERS' WANTS—OFFERINGS TO BUYERS

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COATS—Juvenile (The Girls' Coat Center) has originated a new idea that is unique in the children's line; greatest producers in the trade today; for certain suitability these coats beat girls' juniors' and misses' coats. $2.75 to $16.75; for big regent Riverside types, visit us. Juvenile, 1,370 Broadway.

COATS—Former contractor has 100 children's coats; sizes 2 to 6x, 7 to 14, 16 to 18. Samuel Schochet, 1,407 DeKalb Av., Brooklyn. Take Broadway line Kosciusko station.

COATS—Juniors' closing out sports, twills, cashas, wonderful values; several thousand on the racks. L. Shenkman & Son, 260 5th Av.

COATS—Children's, juniors' new styles in cashas, wonderful values. Lingerstein-Bredauer, 512 8th Av.

COATS—Girls, 7-16, latest grade variety of materials, styles, popular-priced. Chic Mode, 214 Av.

COATS—Girls' Juniors', wonderful assortment; newest materials; latest modes; popular prices. Norfman-Fuhrer, 265 8th Av.

COATS—Closing out girls' juniors' twills, broadcloths; Richard Hudnut, 24 West 32d.

COATS—Girls' sample line, close out cheap. Shapiro Girls' Coat, 265 West 37th.

COATS—4-6, $1.60; others, $2.45-$4.75; 7-16, $2.45-$5.75. Lewis, 265 8th Av.

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CHILDREN'S COATS—3-16; $3.95 to pick from; latest materials; closing out at sacrifice; no reasonable offer refused. Bloomberg, 23 West 32d.

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COATS—Discarded samples, at a closeout; latest creations. Attinson & Ratkin, 545 8th Av.

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COATS—Quantity, sport and dress, Spring coats, blossoms, rebel, Watkins 2607.

COATS—Sacrificing fur-trimmed sport and dress coats. Rubin, 124 West 25d.

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COATS—Spring coats; close-out; large, small sizes. Bussel, 132 West 36th.

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DRESSES—Closing out new Spring women's and misses' styles; cheap, cash. Artsylk Dress, 34 West 32d.

DRESSES—Striped georgettes, kashas, ensembles, prints, flats; cheap. Schaafma, 499 7th Av.

DRESSES—Closeouts, 300, $6.75; dresses, $3, cash; 75 vacation prints, cheap. Imperial, 261 West 25th.

DRESSES—Contractor sacrificing assortment newest prints, sheens. Room 603, 115 West 30th.

DRESSES—$10.75 georgettes, new styles, to close out at a price. 12th floor, 215 West 39th.

DRESSES—Weighted georgettes; most beautiful styles; retail $5.90. Quality, 240 West 38th.

DRESSES—Samples, odd lots, greatly reduced. King-Applebaum, 463 7th Av.

DRESSES—Distractive surprising 300 flat crepes, prints; cash; 260 7th Av., Room 701.

DRESSES—$16.75; sacrifice flat crepes, georgettes, prints. Fall Mall, 247 W. 38th.

DRESSES—Sacrificing 100 women's and misses' for cash. Rolfie, 147 West 36th.

DRESSES—Sport, street models; 25 reasonable offer refused. Bloomberg, 23 West 32d.

DRESSES—1,000 sample dresses, $4 each; $1.75 up. Fulton, 10 West 22d.

DRESSES—$6.75 women's dresses in stock. Miller Schiff, 270 West 36th.

DRESSES—Closing out new "Betsy Rose" attractive sales producing numbers for your fastest business; $3.75 to $10.75. Retailers, this is assuredly a nation-wide exceptional quality special; palmer days and palma dots; also an exclusive presentation of new styles in latest printed novelties; all the new and wanted colors; flat crepes and georgettes; regular and overstout women's sizes; complete showing now immediate delivery. Betsy Rose Dress Co., 141 West 36th.

DRESSES—The outstanding $3.75 line! Ninety flat crepes, prints, all desirable shades, 16-44; also Schwartzenbach Rubber woven striped, checked tub silks; 16-46; all dresses made with French seams; a real line for progressive merchants; immediate delivery. Irving Kosten, 247 West 36th.

DRESSES—$6.75-$10.75; three dresses for the dance, the party, graduation; confirmations; these dresses are so far superior to anything shown at these prices that there is absolutely no basis for comparison; see them; you will buy them and reorder them. Butterfly Dress Co., 240 West 38th.

DRESSES—Satin Bros. satin, velvet, heavy flat crepe, weighted georgette

RUBBER FUTURES UP ON RALLY AT CLOSE

Unexpected Buying Movement Brings Net Gains of 20 to 70 Points After Sharp Drop.

CAUSED BY ENGLISH RUMOR

Report Said Premier Baldwin Would Issue Statement to Reassure the Industry.

After crude rubber futures had been subjected to heavy selling for the greater part of yesterday's session with resultant declines of 110 to 120 points, a sensational rally took place in the few minutes before the bell, completely reversing the earlier reactionary trend. The list closed with net gains ranging from 20 to 70 points.

The sudden and unexpected buying movement was inspired by the report, unconfirmed up to the close of trading, that Premier Baldwin would issue a statement reassuring the rubber industry. This information was communicated to private sources in the rubber trade here and carried the intimation that the activities of the Civil Research Committee would be restricted. This exerted a bullish effect on prices and values soared 40 to 50 points between sales.

May finished 50 points up at 24.40@ 24.60, while July rose 40 points to 24.60@25.00. September also showed a 50-point advance at 24.60@25.00. All three finished with a wide spread in bid and asked quotations showing the significance of the rumor as applied to traders.

Total sales amounted to 1,851 lots, with twenty-six transfer notices issued.

London began with a flat tone and after dropping ¼d. gradually recovered the better part of the loss. Spot and March were ¼d lower and the distant positions ¼d to ⅝d down. Singapore was weak with declines of ⅝d to 1d.

Range of prices for the deliveries traded in on the local exchange follow:

	High.	Low.	Close.	Close.	Prev.
March	23.70	22.70	23.70-24.50	24.50	24.00
April				24.30@	23.90
May	24.60	22.90	24.40-24.60	24.40	23.90
June				24.50@	24.00
July	25.00	22.80	24.60-25.00	24.60	24.10
August				24.70@	24.00
September	25.00	22.90	24.50-25.00	24.50	24.00
October	23.40	23.30	24.10@	24.10	24.00
November				24.10@	24.00
December	25.00	22.90	24.30-25.00	24.30	24.10
January				25.00@	24.12
February				25.00@	24.20

Spot price, 24.50n.

$6,750 for Rubber Exchange Seat.

Another advance in the price of membership on the Rubber Exchange was made yesterday when the seat of E. Chauncey Anderson was sold to Herbert F. Delanie for another at $6,750. This is an increase of $150 from the last previous sale and is the highest price obtained for a Rubber Exchange seat.

COMMODITY PRICES

Strength in Cash Grains the Feature—Wheat and Rye at New Highs.

Barring continued strength in cash grains, in which wheat and rye again established new highs for the year, changes in other departments of the wholesale markets were irregular. Dairy products, silk and tin were lower, the last named touching a new low, while lard, cotton and zinc improved. Other articles were steady.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

	Mar. 13.	Mar. 9.	Mar. 15.
FOODSTUFFS—	1928.	1928.	1927.
Wheat, No. 2 red	$1.73¾	$1.70¾	$1.17¾
Corn (new) No. 2 yel.	1.17¼	1.16¾	1.11¼
Rye, No. 2 western	1.31¼	1.30¼	1.11¼
Oats, No. 2 white	.69¾	.69¾	.53¾
Flour std. spr. patents	7.00	7.00	7.40
Coffee, No. 7	.19¾	.19¾	.20
Sugar granulated	.0575	.0575	.0605
Butter, cr. 92 score	.50¾	.51	.43¼
Eggs, fr. cash, 1st	28¼@29	.29¼	.26
Lard, tierce basis	11.60@11.70	11.65	10.05
Pork, mess	30.50	30.50	27.00
Beef, family	32.00@34.00	34.00	32.50
METALS—			
Iron, No. 2X Phila.	20.25	20.25	22.75
Steel billets, Pitts.	33.00	33.00	33.00
Lead	6.00	6.00	7.65
Copper	14.12½	14.00	13.37½
Zinc, E. St. L. dely.	6.77½	6.75	6.70
Tin	51.62½	51.62½	60.50
TEXTILES—			
Cotton, mid upland	19.05	18.90	24.05
Print cloths (64-60)	.07¼	.07¼	.09¾
Silk, crack doub. Ext.	5.52½	5.35	6.00
MISCELLANEOUS—			
Rubber, spot	.2450	.2650	.4150
Hides, Nat. Steers	.23	.23	.14
Caseine	.17	.17	.21
Crude oil, Mid-Con.	1.22	1.22	1.22

Range of Prices, 1928.

	—Highest.—		—Lowest.—	
Wheat	$1.73¾	Mar. 13	$1.51¾	Jan. 10
Corn	1.17¾	Feb. 27	1.02¾	Jan. 10
Rye	1.31¼	Mar. 13	1.16¾	Jan. 10
Oats	.69¾	Mar. 13	.63¾	Jan. 9
Flour	7.00	Mar. 9	6.90	Jan. 3
Coffee	.19¾	Mar. 13	.14¾	Jan. 3
Sugar	.0680	Jan. 7	.0660	Feb. 17
Butter	.52	Jan. 9	.42	Feb. 17
Eggs	.34	Jan. 3	.26	Feb. 14
Lard	12.65	Jan. 9	11.30	Feb. 6
Pork	34.00	Jan. 3	30.50	Mar. 13
Beef	34.00	Jan. 3	32.00	Feb. 24
Iron	22.75	Jan. 3	20.25	Mar. 13
Steel billets	35.00	Jan. 3	33.00	Jan. 3
Lead	6.50	Jan. 5	6.00	Mar. 7
Copper	14.12½	Jan. 3	14.00	Jan. 3
Zinc	6.85	Jan. 4	6.42½	Feb. 24
Tin	57.75	Jan. 3	50.25	Mar. 13
Printcloths	.09¾	Jan. 3	.07¼	Mar. 12
Cotton	19.85	Jan. 4	17.40	Feb. 9
Silk	5.87½	Feb. 29	5.05	Mar. 12
Rubber	.4400	Jan. 3	.24	Mar. 12
Hides	.20¾	Jan. 26	.17	Mar. 6
Caseine	.17	Jan. 3	.17	Jan. 3
Crude oil	1.22	Jan. 3	1.22	Jan. 3

COTTONSEED OIL.

The cottonseed oil market was extremely quiet on the New York Produce Exchange yesterday, with prices at the close 1 point lower to 2 higher than on Monday. Trading was hesitant and sentiment mixed.

	Sales.	High.	Low.	Close.	Close.	Prev.
Spot					9.50	9.55
March					9.50	9.00
April					9.32	9.00
May	3,500	9.55	9.54	9.55	9.30	9.30
June					9.75	9.70
July	4,300	9.68	9.62	9.66	9.42	9.42
August	500	10.15	10.08	10.08	10.00	10.00
September	400	10.15	10.15	10.15	10.00	10.00
October	1,100	10.15	10.12	10.12	10.10	10.10

Total, 9,800 (including switches), 1,800.

FLAXSEED.

Minneapolis.

	High.	Low.	Close.	Close.	Prev.	Last
May	2.22¾	2.20	2.22¾	2.21¾	2.19¾	
July	2.20¾	2.20	2.20¾	2.19¾	2.18¾	

Duluth.

May	2.22¾	2.22	2.22¾	2.21¾	2.19¾	
July	2.24	2.24	2.24	2.23¾	2.22¾	

Winnipeg.

May	1.94	1.92¾	1.93¾	1.92¾	1.91¾	
July	1.97¾	1.96¾	1.97¾	1.96¾	1.94¾	
October	2.01¾	2.00¾	2.01¾	2.00¾	1.98¾	

West Side House is Leased.

Leroy Coventry has leased for the Allinace Realty Company for a term of years 139 West Ninety-third Street, a three-story dwelling on a lot 19 by 100 feet.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday 4 per cent. for the best names. Monday 4 per cent. for best names. The quotations are for 4 to 6 months paper.

Announce Women's Wear Opening.

Complete lines of women's wear woolens and worsteds for next Fall will be opened on next Tuesday by the American Woolen Company, it was announced yesterday. Featuring the offering will be spot printed and sponged broadcloths, "Ramshead" suede, chinchilla and venise fabrics. The goods under the "Ramshead" name will be exploited in an advertising campaign similar to that which the company has conducted on its men's wear fabrics.

Easter Furnishings Inactive.

Indications are that it will be about two weeks before "Easter activity" develops in men's furnishings at retail. Although some of the stores have tried to stimulate an earlier interest, the consumer response thus far has been quite limited. In neckwear it has been mainly the new effects in merchandise to retail at $1 to $1.50 which have sold best. Fancy patterns in men's shirts have taken well, with collar attached merchandise leading.

Modernistic Goods Reordered.

The interest of retailers in merchandise of modernistic design continues to grow. Early sampling has given way to fair reordering as buyers have become impressed with the practical merchandising possibilities of the new trend. While consumer reaction was timid at first this has been largely overcome by the featuring of the merchandise by many stores. As a future development it is believed that linking up the modernistic idea with "ensemble decoration" will result in enlarged sales of a number of lines, which is not usually the case with novelty trends.

Plain Colors in Cheaper Dresses.

In the popular price dress lines the Easter demand so far appears to be centred on plain georgettes and chiffons made up in fancy styles. The colors wanted are navy blue, English red, beige, some billiard green and a few numbers in pastel shades. The one-piece silhouette predominates in this grade of merchandise. Pleated skirts, extra capes, scarfs and, occasionally lace trimming are noted in addition to the wide swathed girdles finished with bows and sashes.

Women's Better Hose Selling.

According to leading factors in women's hosiery lines the better grades are in greater demand than they were at this time last year. At present there is a decided call for fancy sport items, in plain and two-tone effects, with and without clocks. In the open mesh silk stockings, formerly considered evening hose, there is a steady call for daytime and street colors. Sheer chiffon stockings are also wanted but the darker shades of beige, tan and gray, which is unusual for this time of the year.

Underwear Cuts No Aid.

Analysis of recent business in Fall lines of knitted cotton underwear shows plainly that the various price reductions made since the beginning of the season have failed to lure wholesalers into volume buying. Right now the market for heavyweights is as stagnant as at any time since the new lines were opened, and there is little indication that jobbers will do much on them until after July 1. It is difficult to get an indication of the proportion of Fall production that is now covered by orders. Lumping its three delivery periods' sales together, however, one of the biggest Southern mills has sold the equivalent of full output to the end of July.

No Profit in Big Stationery Orders.

Large users of commercial stationery were told yesterday to be taking advantage of the "low price psychology" engendered by current business conditions in passing on competitive bids for supplies. The result is that the concern which gets the order gets very little else. So marked has the forcing down of prices by this method become, according to THE TIMES's informant, that some of the leading stationers no longer pay any attention to requests for bids that are sent out by certain big buyers. The factors of quality and service play no part in obtaining this business, it was charged, and stationers who take cognisance of them in their bids do not stand a chance.

One-Piece Affects Combinations.

One of the leading corset manufacturers claims that gradual acceptance of the one-piece dress will undoubtedly be reflected in women's undergarments. He is therefore featuring an entirely new line of combinations. Models included will range from a simple boneless garment for the junior miss to the heavy boned combination with inner abdominal belt for the large woman. Summer orders placed so far, he states, call mostly for combinations in sheer material. However, opinion in other quarters differs, with many putting faith in the side hooked girdle and brassiere as supporting undergarments.

Push Machinery Instalment Sales.

Of increasing importance this year in the instalment selling field will be the sales of plant machinery and equipment on a time basis. Large credit organizations are seeking to increase business in this direction and are said to be making headway. Manufacturing concerns of the smaller type are being enabled to make replacements or additions and pay for them out of earnings, without recourse to bond issues. For the machinery seller the method offers a sale at longer credit terms than his own terms afford and permits a more liquid condition by reducing bank loans in cases where he "carries" his own paper.

Gray Goods Volume Not Large.

Gray goods trading here yesterday covered a variety of constructions, but the volume was none too large. Sheeting printcloth sales were made in 39-inch 68-72s at 5¾ cents; 39½-inch 64-60s, 7½ cents; 38½-inch 60-48s, 6¾ cents, and 38½-inch 48-squares, 6¼ cents. Buyers of 37-inch 48-square, four-yard sheetings, paid 7¾ cents for them, and they also bought 40-inch 3.80s at 7¾ cents. For 38-inch five-yard sheetings they paid 6¾ cents. A few sales of 37-inch 3.95-yard drills were made at 5¼ cents. Trading in sateens included 37½-inch 4.37s and 4.70s at 10¾ and 9¾ cents, respectively. Fine-yarn cloths were a little more active. Sales included 40-inch 76-72, nine-yard combed lawns at 11¼ cents and 39-inch eleven-yard organdies at 8¼ cents.

BUSINESS NOTES.

Prizes amounting to $2,500 have been donated by the Mohawk Carpet Mills, Inc., for a rug design competition sponsored by the Art Alliance of America. Designs will be received from professional designers and art students from April 20 to 24. Three prizes ranging from $1,000 to $250 will be awarded winners in the professional class, while the eleven prizes for students run from $150 to $10.

The American Glanstoff Corporation has joined the Rayon Institute, Inc., it is announced. The American Glanzstoff Corporation is a subsidiary of Vereinigte Glanzstoff-Fabriken A. G., Elberfeld, Germany.

Haggett-Hess, Inc., hosiery, underwear and glove silk fabrics, has removed from 17 Madison Avenue to 1 West Thirty-fourth Street.

OFFERS FACTORY SITES.

San Francisco Man Seeks to Bring Easterners There.

Attributes of San Francisco and the bay region of that city that qualify them as branch factory sites for Eastern industries are being described to interested New York organizations this week by Lewis E. Haas, who is here representing the Board of Directors of the San Francisco Chamber of Commerce. He is staying at the Waldorf.

"We are not making an indiscriminate canvass for industries," explained Mr. Haas. "We are looking for only those industries that we believe can succeed in a San Francisco location. If an industrialist comes to us for information about a San Francisco site we make an intensive survey as to the markets for his products in the eleven States west of the Rocky Mountains. If that survey indicates it would be unwise for him to come to San Francisco or the Pacific Coast we tell him so.

"The eleven States mentioned have a population of 10,000,000, according to Mr. Haas. The San Francisco Bay region has a population of 1,500,000, of which San Francisco proper has 750,000, he said, adding that more than half the population of California lives within a radius of 150 miles from San Francisco. Shipping facilities here are the best on the Pacific Coast, he said, with steamers of 110 lines plying in and out. Eighty lines have their head offices in San Francisco.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, March 13.—Hogs were 10 to 20 cents higher in the early trading but lost half of the advance later. Top was 20 cents higher at $6.75 and the general average was up a like amount at $6.25. Bulk of the 170 to 290 pound averages sold at $6.40 to $6.60, with 230 to 260 pound kinds $6.60 to $6.80 and 270 to 340 pound butchers $6.25 to $6.50. Packing sows were largely at $6.00 to $7.40. Packers bought 24,000 and shippers 11,000, with 11,000 left over. Receipts 50,000, with 33,000 estimated for tomorrow.

Cattle sold slowly, with prices weak to 25 cents lower except on yearlings, which were steady. Best heavy steers brought $15, with bulk of best cattle at $13.50@$14.50. Receipts 6,000. Fat lambs steady to 25 cents lower, with best at $16.25, good 90 to 96 pound Colorados sold at $16 to $16.25 and 92 to 101 pound averages at $15.50 to $15.75. Sheep firm at $9 to $9.50. Receipts 13,000.

LIVESTOCK AND MEATS.

(Reported Daily by the United States Department of Agriculture.)

Jersey City and New York Markets.

CATTLE—Off day; no trading.

CALVES—Vealers slow, generally 50 cents lower; good to choice, $15 to $17; medium, $13 to $14; cull and common, $7 to $12.

HOGS—Scarce, steady; 110-pound weights, $6.50; 250 pounds, $6.50; rough sows, $6.50.

SHEEP—Lambs nominal.

SUGAR, COFFEE, COCOA.

Sugar futures were firm on the Coffee and Sugar Exchange yesterday, closing 3 to 10 points higher, and closing unchanged to up 15 points for May and down 1 for the distant positions. Operators are believed to have bought 75,000 to 100,000 bags of Cubas, March and early April arrival, at 2¾ cents c. & f., which helped the market. National Sugar Refining bought 40,000 bags of Cuban raw sugar, March shipment at 2¾, and American purchased as an estimated total of 15,000 to 20,000 tons of Porto Rico and Philippines, March and early April arrival, at 4.52 cents, equal to 3⅝ cents for Cubas. An operator bought 1,000 tons of Philippine raw sugar, March-April shipment, at 4.80 cents, equal to 3 33-43 cents for Cubas.

The price ranges for raw sugar futures yesterday were as follows:

	High.	Low.	Close.	Close.	Prev. Year.	Last
March	13.43	13.06	13.43	13.42	16.62	
April	13.70	13.63	13.68	13.63	16.93	
May	13.80	13.65	13.80	13.78	17.10	
June			13.92	13.86	17.20	
July	14.06	14.00	14.01	13.97	17.21	
Aug.	13.90	13.90	14.01	13.97	17.20	
Sept.	14.01	14.01	14.04	14.00	16.90	
Oct.			13.87	13.70	16.60	
Nov.			13.67	13.60	15.83	
Dec.	13.49	13.44	13.49	13.39	14.99	
Jan.			13.32	13.27	14.45	

Coffee.

Coffee futures opened lower on the New York Coffee and Sugar Exchange yesterday, the 7s "A" contracts down 15 to 4 points, and the 4s "D" contracts down 20 points. Reports that the Rio receipts were to be increased and the larger offerings of actual coffee following the recent rise depressed the market. Prices recovered moderately at the end, to down 5 to 8 points, except March 1928 delivery, unchanged, and 4d down 3 to 5 points in September and July, with December unchanged.

The price ranges for raw coffee futures were as follows yesterday:

No. 7—CONTRACT "A".

	High.	Low.	Close.	Close.	Prev. Year.	Last
March (28)	15.60	15.21	15.60	15.60	14.75	
March (29)	15.25	15.25	15.25	15.20		
May	14.70	14.70	14.70	14.66	13.75	
July	14.25	14.10	14.25	14.25	13.75	
Sept.	13.70	13.65	13.70	13.70	13.60	
Dec.	13.50	13.45	13.50	13.50	13.32	
Jan.			13.30	13.30	13.32	

SANTOS No. 4—CONTRACT "D".

	High.	Low.	Close.	Close.	Prev. Year.	Last
March (28)			21.30	21.30		
March (29)			18.80	18.80		
May			20.85	20.85		
July	20.40	20.20	20.40	20.40		
Sept.	19.75	19.70	19.75	19.80		
Dec.	19.10	19.00	19.11	19.11		

Cocoa.

Influenced by reports of a better demand for cocoa beans and firmer European cables, the raw cocoa futures market was up 3 to 12 points yesterday. These factors caused nervous efforts to cover, and the removal of hedges by houses and brokers. December was the most active position, with turnover of 58 lots. The market was steady but generally dull until late in the session. The turnover was 76 lots. The spot market was quoted at 13¾ cents.

The price ranges of raw cocoa futures yesterday were as follows:

	High.	Low.	Close.	Close.	Prev. Year.	Last
March	13.43	13.06	13.43	13.42	16.62	
April	13.70	13.63	13.68	13.63	16.93	
May	13.80	13.65	13.80	13.78	17.10	
June			13.92	13.86	17.20	
July	14.06	14.00	14.01	13.97	17.21	
Aug.	13.90	13.90	14.01	13.97	17.20	
Sept.	14.01	14.01	14.04	14.00	16.90	
Oct.			13.87	13.70	16.60	
Nov.			13.67	13.60	15.83	
Dec.	13.49	13.44	13.49	13.39	14.99	
Jan.			13.32	13.27	14.45	

PRODUCE MARKETS

Butter.

Receipts, 10,521 packages. Market developed slight weakness at the opening and some of the sales were at 4c decline, but there was eventual recovery, factors say, and the close was firmer, steadier. Buying is only moderate and against immediate needs.

Creamery, pound:
Higher than extras ..91¼-.91½
Extras 92 score ..90¾-.91
Firsts ..86-.90½
Seconds ..83¼-.86
Lower grades ..81½-82¼
Held:
Ext., 92 sc. ..47½
Firsts ..45-.47
Seconds ..43-.44½
Unsalted:
Higher than extras ..55-.55¼
Extras 92 score ..90¾-.91
Firsts ..90¼-.90
Seconds ..89¼-.89½
Lower grades ..42-.43
Centralized:
90 score ..89¾-.90
88 score ..88¾-.89
86 score ..87¼-.87¾
84 to 87 sc. ..85¼-.86
Ladles:
Higher than ..29-.30¼
Firsts ..28¾-.29
Packing, cur. make:
No. 1 ..30-.30½
No. 2 ..29¼-.29½
Lower grades ..25-.28

Eggs.

Receipts, 42,885 cases. Market weaker on fresh, mixed colors, especially intermediate grades. Whites easy irregular, inclining to weakness on near-by.

Current pkg.:
Extras ..30¾-.31¼
Extra firsts ..29¾-.30
Firsts ..28¾-.29
Seconds ..28-.28½
Medium ..27-.27½
Dirties:
No. 1 ..27-.28½
Checks ..27-.27½
Hen., qual. fcy. ..32
Current receipts:
Ch'ce to fcy. white ..28-.29
Ch'ce to fcy. brown ..28-.28½
Nearby & W. N. Y. white ..27-.28
Nearby & W. N. Y. brown ..26-.27
Dy. firsts to ext. firsts ..29-.31
Nearby state wh. ..28-.29
Dy. firsts to ext. firsts ..29-.30½
Mixed ..28-.29¼
Storage packed:
Extras ..30¼-.31
Firsts ..29¾-.30
Seconds ..29-.29½
Dirties:
No. 1 ..28-.28½
Checks ..27-.27½
Hen., qual. fcy. ..32
Storage packed

CAR LOADINGS FELL FROM WEEK OF 1927

Total Was 959,537, a Decrease of 30,326—Gained Over Preceding Holiday Week.

MISCELLANEOUS FREIGHT UP

Coal Decreased 41,464 Under 1927—Grain and Grain Products, and Live Stock Rose.

Special to The New York Times.

WASHINGTON, March 13.—Loading of revenue freight for the week ending March 3 totaled 959,537 cars, according to reports filed today by the carriers with the car service division of the American Railway Association. This was an increase of 89,947 cars over the preceding week, which included the Washington's birthday holiday.

The total for the week of March 3, however, was a decrease of 30,326 cars below the same week in 1927, and a decrease of 5,472 cars compared with the corresponding week two years ago.

Miscellaneous freight loadings for the week totaled 353,201 cars, an increase of 311 cars over 1927 and 5,171 cars above 1926.

Coal loading totaled 171,700 cars, a decrease of 41,454 cars below 1927, and 10,743 cars below 1926.

Grain and grain products loading totaled 53,448 cars, an increase of 9,979 over the same week last year, and 13,206 above 1926.

Livestock loading amounted to 30,621 cars, an increase of 2,590 above 1927, and 1,175 cars above 1926.

Loading of merchandise and less than carload lot freight was 258,649 cars, a decrease of 1,825 cars below 1927 and 5,456 cars below 1926.

Forest product loadings totaled 71,742 cars, 2,561 cars above 1927, but 4,218 cars below 1926. Ore loading totaled 8,825 cars, 1,261 cars below 1927 and 1,004 cars below 1926. Coke loading amounted to 11,351 cars, 1,227 cars below 1927 and 3,603 cars below 1926.

All districts except the Northwestern reported decreases in the total loading of all commodities as compared with the same week last year, while all except the Eastern, Allegheny and Southern reported increases compared with two years ago.

The following table shows the car loadings for the week ended March 3, 1928, as compared with previous weeks in this and preceding years:

	1928.	1927.	1926.	1925.
March 3.....	959,537	989,863	965,009	932,044
Feb. 25.....	869,590	918,958	912,935	864,006
Feb. 18.....	887,891	954,794	932,281	925,880
Feb. 11.....	906,009	962,692	917,625	903,935
Feb. 4.....	926,204	965,664	914,491	929,130

PLAN WEST VIRGINIA ROAD.

N. Y. C. and C. & O. Ask I. C. C. to Authorize 29-Mile Railway.

WASHINGTON, March 13 (AP).—Authority to build a new railroad in West Virginia, twenty-nine miles long, running from Swiss to Nallen, was sought today from the Interstate Commerce Commission by the New York Central and Chesapeake & Ohio Railroads, acting jointly.

The two systems propose to organize the Nicholas, Fayette & Greenbrier Railroad Corporation to undertake the construction and to provide the new corporation with $4,000,000 to meet the costs.

When completed the new line will shorten rail distances on coal hauls materially, the application explained, and will facilitate interchange of traffic between the two railroad systems.

In accordance with an agreement between the New York Central and Chesapeake & Ohio, the Nicholas, Fayette & Greenbrier Railroad was incorporated in West Virginia in 1926. Its authorized capital stock was proposed at 80,000 shares of $100 par value, and the purpose of its formation was to serve the Ganley River coal fields. At the time the new railroad company was proposed it was suggested that the New York Central and Chesapeake & Ohio each should own one-half the capital stock of the new company, and that the smaller road should be operated under lease by the two trunk lines. Stockholders of the New York Central approved the proposal at the annual meeting on Jan. 26, 1927.

C. P. R. EARNS $35,413,264.

Net for 1927 Declines Despite an Increase in the Gross.

A net income of $35,413,264, available for dividends, after all taxes and charges, was reported by the Canadian Pacific Railway for 1927, equal after preferred dividends to $12.08 a share earned on 2,600,000 shares of common stock, comparing with $40,725,089, or $14.12 a common share in 1926. No consideration is given to the additional common stock issued in 1927 in figuring the earnings per share, as the final payment on this stock was not made until Feb. 15, 1928.

The gross revenues of the company in 1927 totaled $201,145,751, against $198,025,592, but due to an even greater increase in expenses and taxes, net operating income was $39,515,571, against $44,945,127 in 1926. The surplus after dividends was $5,407,320, compared with $8,519,095 in 1926.

The income accounts for both years compare as follows:

	1927.	1926.
Gross	$201,145,751	$198,025,592
Expenses and taxes	161,630,180	153,080,465
Net	$39,515,571	$44,945,127
Fixed charges	15,378,567	14,676,359
Balance	$24,136,704	$30,268,768
Pensions fund	600,000	600,000
Balance	$23,536,704	$29,668,768
*Special income for use	11,870,596	11,050,271
Total income	$35,413,264	$40,725,039
Preferred dividends	4,065,944	4,065,944
Common dividends	26,000,000	28,200,000
Surplus	$5,407,320	$8,519,095

*After deduction of contingent reserve.

Freight Car Surplus Reduced.

Class I railroads on Feb. 29 had 372,916 surplus freight cars in good repair and immediately available for service, as compared with 385,232 on February 23, according to the American Railway Association. Of that number 168,172 were coal cars, 155,554 were box cars, 24,591 were stock cars and 12,755 were refrigerator cars.

The Rock Island Orders Cars.

The Chicago, Rock Island & Pacific Railway has ordered ten passenger coaches from the Pullman Car and Manufacturing Company, ten suburban cars from Standard Steel Car Company, and ten baggage and six baggage and mail cars from the American Car and Foundry Company.

LEAVES BOSTON & MAINE.

Homer Loring Resigns as Chairman—His Work Praised.

The termination of a four-year task of rehabilitating the Boston & Maine Railroad came yesterday when the resignation of Homer Loring as Chairman of the Executive Committee and a director of the road was accepted by the Board of Directors. The board adopted a resolution in which it said:

"Under his direction there has been developed a new Boston & Maine Railroad."

Succeeding Mr. Loring on the board will be Philip R. Allen, President of Bird & Son, Inc., who until last Fall was Chairman of the Transportation Committee of the Boston Chamber of Commerce. Louis M. Atherton of Swampscott, Mass., a director, will replace Mr. Loring on the Executive Committee. Thomas Nelson Perkins, whose election was announced last week, will be the new Chairman of the latter committee.

An official statement regarding Mr. Loring's work told of many improvements in service effected in both freight and passenger departments, betterments including the new North Station in Boston, new freight classification yards, enlargement of the Hoosac Tunnel, improvements to buildings, bridges and roadbed and installation of new equipment. The company, it was said, "showed steady improvement until the floods hit the road last Fall." The financial reorganization brought to the railroad $13,000,000 of new funds from prior preference stock and an extension of fifteen years in the maturities of $40,000,000 of bonds.

BOSTON, March 13 (AP).—Charles N. Marland, Assistant Treasurer of the Boston & Maine Railroad, has been named Treasurer, succeeding the late H. R. Wheeler. He entered the service of the railroad on July 1, 1888. Edward J. Gallagher was named Assistant Treasurer.

DEFENDS SEABOARD AIR LINE

Powell Says Road Will Earn More Than Fixed Charges This Year.

Liquidation of securities of the Seaboard Air Line Railway, which has assumed large proportions, is in no way justified by actual conditions, L. A. Powell Jr., President of the road, said yesterday.

"There is, in my opinion, no ground for apprehension that the company will not earn its fixed charges by a substantial margin in 1928," he said. "The net earnings available for fixed charges in 1927, exclusive of adjustment bond interest, which is not a fixed charge, were in excess of such charges by approximately $1,280,000. A comprehensive survey of business conditions in the company's territory justifies a favorable outlook and it is expected that 1928 will show increasing net revenues. Expenses have been curtailed by substantial economies.

"I believe the liquidation in the market of Seaboard Air Line Railway securities has passed the bounds of reason. The road has no immediate funded maturities to meet, its property is being maintained adequately and the railway will be able to take full advantage of the inevitable development in its territory."

ASSAILS ORGANIZED LABOR.

W. G. Merritt Tells Metal Trades Men It Is Not Useful in Industry.

The distress among labor organizations is due to the lack of ability of union leaders to stand for sound economic principles, according to Walter Gordon Merritt, counsel for the League for Industrial Rights, who addressed the members of the national Metal Trades Associations of New York and New Jersey at the twenty-fifth annual dinner of that organization at the Hotel Astor last night.

Declaring that organized labor as it exists today is not a useful factor in the conduct of industry, Mr. Merritt said that in the coal industry, while 70 per cent. of the output, slightly over five years ago, was the result of union labor, at the present time 77 per cent. of the output was produced by non-union labor.

Other speakers were D. M. Kennedy of the Otis Elevator Company; Homer D. Sayre, Commissioner of the Association of Metal Trades, and Henry C. Hunter, counsel of the association.

Five directors were elected for terms of five years. These are L. S. Ayer, International Motor Company; B. N. Jones, Otis Elevator Company; A. S. Macdonald, Snead & Co.; W. C. Newell, M. T. Davidson Company, and Grant Sipp, Sipp Machine Company.

G. S. Hice, President of the association, presided.

SEES MONEY AS BY-PRODUCT

Banker Says There Is Too Much Preaching Against Business.

There is too much preaching against business and too great stress laid on encouraging idealistic ideas among students in the universities today, John Hancock, Vice President of Lehman Brothers, bankers, said yesterday in an address at the weekly luncheon meeting of the Western Universities Club in the Hotel Roosevelt.

"College professors become isolated, and they cannot make money in a large way," he said. "It is only natural for them to preach to the students against making money. Money-making is only a by-product of business. The best example of that is Henry Ford. Had he started out to make $2,000,000, he probably wouldn't have succeeded, but his idea was cheap transportation, and money-making was a by-product with him.

"In my openion business men have ideals, not necessarily based on ethical or moral grounds, but because it pays. We need in American business a re-statement of our ideals. We have not developed a code of ethics to the degree the professions have."

W. J. Donald, managing director of the American Management Association said the real need in American universities to day was "a restatement of the objectives of education."

Ceylon Condemns Rubber Curb.

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By Wireless to THE NEW YORK TIMES.

COLOMBO, Ceylon, March 13.—The British rubber restriction scheme is wholly uneconomic for Ceylon, according to a decision of the Legislative Council here today by a vote of 13 to 9. Only the proposer and the seconder voted for an amendment suggesting that a scheme of restriction be evolved which would compulsorily be applied and on an equal basis to all rubber producing countries in the East.

LAGUARDIA ATTACKS HOUSE NAVAL BILL

Twice Voted Down in Manoeuvres on Procedure, He Calls Program Inadequate.

McCLINTIC ALSO OPPOSES

He Criticizes Admiral Jones's Work at Geneva as Pro-British—Representative Butler Defends Him.

WASHINGTON, March 13 (AP).—Two futile attacks were launched today by a handful of House members at the $274,000,000 n w warship construction program upon its initial consideration on the floor.

Even before a bill by Chairman Butler of the Naval Committee to provide for the proposed fifteen cruisers and one aircraft carrier formally had been made the order of business, Representative LaGuardia, Republican, of New York, had the floor, protesting against the procedure under which it would be considered.

The New Yorker, who said he was opposed to the program, contended that there were two factions in the opposition camp and that each should have a definite amount of time to present its arguments.

The dispute developed when Chairman Snell of the committee controlling legislative procedure suggested that the time for debate be controlled by Chairman Butler, representing supporters of the program, and Representative McClintic, Democrat, of Oklahoma, the sole member of the Naval Committee, protesting against the measure's provisions.

McClintic Backs LaGuardia.

Representative McClintic, who favors construction of submarines rather than cruisers, joined Mr. LaGuardia in the unsuccessful attempt to have the New Yorker control a part of the time. The two lost when the House voted, 321 to 13, to go ahead as Mr. Snell had suggested.

A second unsuccessful effort was made by La Guardia on a parliamentary manoeuvre to prevent the House from taking up the program under the procedure by which such bills are considered. He was beaten this time, 112 to 13, many members having left the floor after the first vote.

During these preliminary skirmishes McClintic announced that in his opinion both farm-relief and flood-control legislation should have preference over the naval program. This protest, however, was of no avail.

Once the bill gained the right of way, Representative Andrew, Republican of Massachusetts, who drafted the Naval Committee report on the measure, opened discussion by urging House approval of the proposed construction. He said the cruisers and aircraft carrier would provide only for the immediate needs of the navy; that the ships were not proposed in a spirit of competition with the navies of other powers, and that when completed the American navy would still be second to that of Great Britain.

Argues for Submarines.

Arguing that submarines and development of aircraft carriers rather than crusiers would constitute a better naval defense, McClintic criticized naval officers "for lack of vision on the value of aviation in warfare." He also took to task Admiral Hilary P. Jones, who headed the American delegation to the Geneva Conference on Limitation of Naval Armament. The Admiral, he said, had a pro-British viewpoint as "he had been in England for nearly two years prior to the conference and had been consulting with the British admiralty."

The Oklahoman further declared that naval officers were responsible for the precedence of the warship program over farm and flood legislation. They "do not know the needs of the interior of the country and its economic needs and can only see the navy," he added.

These assertions prompted Chairman Butler to jump to his feet with the declaration that "there was never a better class of men than the officers of the navy."

"They may not be business men, but they are fighting men and in time of war prove their worth as fighters," said the veteran head of the Naval Committee.

He said that Admiral Jones was "a man of sterling character," and he resented the attack on his position in the Geneva conference, adding that any charge of his favoring the British naval policy was "false."

Mr. McClintock claimed that his proposal gave "five times as much protection as the cruiser program." "Nn engagement either on land or sea in the future will be fought without aviation as a major arm," he added.

Consideration of the measure will go over until Thursday, as tomorrow is sit aside for bills on the consent calendar.

WARREN AGAINST CURB OF PEDESTRIAN TRAFFIC

He Says 'I Cannot Sacrifice Prevention of Crime to the Prevention of Accidents.'

The task of the Police Department being primarily the prevention of crime, it does not choose to undertake the enforcement of pedestrian regulation to prevent automobile accidents, Police Commissioner Warren said last night at a meeting of the Harlem Board of Commerce, 290 Lenox Avenue.

The Commissioner made this statement in reply to a suggestion that the department assume this task. It was said that this method has proven effective in other cities.

"The Police Department," said Commissioner Warren, "has power to regulate vehicular traffic. We have no power to regulate pedestrian traffic and I don't want any power to be given me that I know I can't enforce. I can't sacrifice the prevention of crime to the mere prevention of auto accidents. As it is, I have some parts of the city inadequately policed."

Back Bill for Cuban Parcel Post.

Pursuing its intensive campaign to preserve parcel post facilities with Cuba, upon which depend millions in trade with that country, the Merchants' Association sent yesterday to all New York State members of Congress letters urging the passage of Bill 9195. Under the provisions of this bill cigars in small quantities may be imported, which permission is necessary in order to induce the Cuban Government to reinstate the parcel post service with Cuba, discontinued March 1.

WOMAN ACCUSES TWO OF $6,000 STOCK FRAUD

Artist's Wife Says Securities Worth About $2 Were Sold to Her for $15—One Man Held.

Special to The New York Times.

WHITE PLAINS, N. Y., March 13.—Ralph Dryer, who gave his address as the Hotel Winthrop, New York City, and said he was a bond broker, is in the county jail here in default of $10,000 bail on charges of grand larceny in the first degree, following his arrest in New York City yesterday afternoon by State troopers.

Mrs. Madeline T. Archer of 25 Archer Drive, Bronxville, wife of Louis J. Archer, mural artist, is the complainant against Dryer and a man known as David Porter, who is sought by the authorities in connection with the case. Mrs. Archer alleges that she has been swindled out of $6,000 worth of securities, and that she has received 500 shares of stock of "the Grillite Corporation of America," which is said to be an "over-the-counter stock" worth only $2 or $3 a share.

District Attorney Arthur Rowland, who is handling the prosecution, said Mrs. Archer had been approached by Dryer and Porter in October, 1927, and induced to buy 100 shares of "the Grillite Corporation of America" at $15 a share. On March 5 Dryer and Porter are said to have induced Mrs. Archer to buy 400 shares more in the corporation at $15 a share, telling her the stock was then selling at $27.50 a share and that the General Electric Company owned the concern.

Mrs. Archer is said to have turned over $6,000 in negotiable securities, but failed to receive the additional stock until she threatened Dryer.

Becoming suspicious of the transaction Mrs. Archer made inquiries which convinced her that she had been swindled and she laid the matter before District Attorney Rowland yesterday.

101 FRAUD CASES TRIED.

Bureau Reports Seventy-Six Convictions in Year.

A report of the work of the Commercial Frauds Bureau in the office of United States Attorney Tuttle, prepared by David W. Peck, head of the bureau, was made public yesterday. It shows that for the year ended March 1, 101 fraud cases were prosecuted. There were seventy-six convictions, nineteen acquittals and six jury disagreements.

Thirty-six of the cases were for misuse of the mails and sixty-five for fraudulent bankruptcies. Of the mail fraud cases thirty-one ended in convictions, three in acquittals and two in jury disagreements. Of the bankruptcy cases, forty-five ended in convictions, sixteen in acquittals and four disagreements.

The report cited several recent trials of persons charged with fraud who were convicted, and contained this comment by Mr. Tuttle:

"It is not my policy to prosecute only where certain of a conviction. Such a policy, while it might insure a meagre record containing a large percentage of convictions, would speedily be interpreted by those indulging in commercial frauds as a sign of weakness and as a sort of license for those carefully screened and camoufiaged frauds which are difficult to unmask. What we want the crooks to know is that, where we are satisfied of guilt, we are going to place them before a jury whenever we can get any reasonable and persuasive evidence at all, and leave it to them to wriggle out if they can."

SOFT COAL MARKET LAGS.

Demand Not Sufficient to Keep Mines Working Full Time.

The demand for bituminous coal in February fell short of expectations, according to Coal Age, and the price situation, taking the country as a whole, underwent little change. The weighted average spot price for the month was $1.85¾ a ton f. o. b. mines, against $1.84½ a ton in January of the current year.

At the present time, Coal Age says, non-union mines are furnishing approximately 77 per cent. of the output, and this tonnage could be increased materially if the demand for it could be found. The common complaint heard from both union and non-union fields is that the orders in sight fall short of giving a majority of the well situated operations anything approaching full running time.

Hardware Trade Below Normal.

While the hardware trade generally is busy at this time, current demand is running rather light, according to Hardware Age. Jobbers are delivering shipments of Spring merchandise ordered in February and earlier. The handling of current requirements indicates that individual orders are somewhat below normal. There are few important price changes. Collections average fair.

Guaranty Trust Official Resigns.

Hugh R. Johnston has resigned as Treasurer of the Guaranty Trust Company to become Vice President, Treasurer and a director of the Sterling Securities Corporation, an investment trust, with offices at 1 Exchange Place, Jersey City. The Insuranshares Corporation is fiscal agent for Mr. Johnston's company. Mr. Johnston is a director of the General Reinsurance Corporation.

Explains Business Survey.

John M. Hager, Director of Market Surveys of the Department of Commerce, explained yesterday to the Research Group of the Advertising Club, at 23 Park Avenue, during a luncheon meeting the nature of a national survey being conducted by his department. The purpose of the survey, Mr. Hager said, was to find the basic economic facts about each section of the country and present these facts to business men. He pointed out that while most citizens are accustomed to thinking of the United States as one great homogeneous nation, in reality it was broken up into economic provinces.

TWO FRENCH BANKERS HERE ON ILE DE FRANCE

Rist and Quesnay Arrive, but They Refuse Interview and Object of Visit Is Unknown.

The Ile de France of the French Line arrived last night bringing 832 passengers from Havre and Plymouth on her first trip since last November, when her turbines were stripped as the ship was entering the port of Havre.

The greatest secrecy was maintained by the officers of the Ile de France, including Captain J. Blancart, about two French bankers who are thought to have been aboard, and reporters were unable to interview them. They are Charles Rist, financial expert for the French Government, who has been here previously in connection with the French debt negotiations, and M. Quesnay, director of the Economic Research Department of the Bank of France.

Reports that the two bankers are here for further negotiations regarding the debt settlement seemed to be borne out by the information obtained from the Customs authorities, that the courtesy of the port had been given them by the United States Department of State. This courtesy is usually extended only to official visitors. Another report current among passengers conversent with financial matters was that they came to New York to arrange for the transfer of $25,000,000 in gold bouillon and coin to France.

COAL STOCK SOLD OUT.

Pittsburgh Company Reports Sale of $5,090,000 for Cash Needs.

Special to The New York Times.

PITTSBURGH, March 13.—A sacrifice of $5,090,000 was made by the Pittsburgh Coal Company in the sale of all of its treasury stock early last year to secure cash for corporate purposes, according to the company's annual report made public yesterday. The 78,308 shares of treasury stock, carried on the company's books as part of its reserves at $7,830,800, was sold for $2,740,780.

The scrapping of obsolete plants and depletion adjustments, taxes and a small premium paid in the purchase of some stock was responsible for a decline of $8,029,544 in the company's surplus account, according to the report. Last year's deduction from surplus brought the total in that account at the end of 1927 to $63,051,231.

A net loss of $1,880,596 last year, compared with a net loss of $2,114,676 in 1926, is shown in the report. At the end of last December the company had $2,177,592 cash on hand, as compared with $3,473,620 at the end of 1926 and $5,455,486 at the close of 1925.

The company produced 8,137,994 tons of coal last year, or 4,065,880 tons more than in 1926. In the Pittsburgh district the company had 148,745 acres of unmined coal.

OPPOSES AID TO RUMANIA.

Former Magistrate Goldstein Asks America Not to Lend to "Bigots."

Former City Magistrate Joseph Goldstein, now an attorney with offices at 66 Court Street, Brooklyn, yesterday appealed to "liberty loving people of America" of all religions to withhold from the Government of Rumania any aid in that Government's appeal for a loan of $60,000,000 "as a salutary lesson in tolerance and forebearance."

"I appeal to all Americans to withhold their support to the $60,000,000 loan to this undeserving country," Mr. Goldstein's statement read. "I especially appeal, however, to the Jews of America, to tighten their purse strings and give an emphatic no to the request by Rumania for financial aid.

"I call upon the great Jawish bankers, the great Jewish fraternal organizations in America, the great cultural, educational and eleemosynary institutions in this great land of ours, and I call upon the rabbinate and the spiritual leaders to seize this great opportunity to bring home forcibly to Rumania and to the bigots which infest that country that they cannot shock the world by the commission of atrocities against the helpless people because of religious differences and then appeal to their brothers across the sea for financial aid."

GETS GREEK CONTRACTS.

Blair & Co. to Finance Public Works Costing More Than $40,000,000.

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By Wireless to THE NEW YORK TIMES.

ATHENS, March 13.—An American banking group, headed by Blair & Co. of New York, is to finance the Strouma-Phillipon drainage works in Thessaly at a cost of more than $40,000,000. The work will be done by the Foundation Company of New York.

Negotiations are also virtually concluded for highway building contracts amounting to $30,000,000, which will be financed by Blair & Co. and Hambro's Bank, Ltd., in cooperation.

These developments have been received with great satisfaction by the Greek Government and people.

GARDEN PRIZES PRESENTED.

Miss Shaw of Vassar Wins $100 in Botanical Contest.

First prize in the 1928 national small garden contest of the New York Botanical Garden, which carried with it a cash award of $100, was presented yesterday to Miss Margaret F. Shaw of Vassar College, according to announcement by Dr. Marshall A. Howe, acting director of the New York Botanical Garden. Second prize of $75 went to Miss Margaret P. Smith of 235 West Britannia Street, Taunton, Mass., and the third prize, $25, to James D. Graham, 157 Winthrop Road, Brookline, Mass.

There were 118 entries in the competition, the purpose of which was to popularize the treatement of individual or "one-man" gardens designed with a maximum of taste and a minimum of expenditure.

The garden plan submitted by Mrs. George A. Robbins of 109 West Willow Grove Avenue, Chestnut Hill, Philadelphia, received honorable mention for its originality, but "its very daring treatment in the so-called modern manner calls for architectural features requiring skilled labor, which made it impossible for the jury to consider it for one of the prize awards," the report stated.

The winning plan is to be used in one of the Bronx Park exhibits this Summer.

REAL ESTATE NEWS

LYNCH DENIES INTEREST IN CITY'S REALTY DEAL

Borough President Says He Told Justice Faber Condemnation Price Was Too High.

John A. Lynch, Borough President of Richmond, yesterday said he "had an idea," judging from the statement made on Sunday by William H. Allen, Director of the Institute for Public Service, concerning the condemnation price paid by the city for a piece of property in West New Brighton, that Mr. Allen was trying to link him with the sale.

Mr. Allen said the Supreme Court had allowed $65,800 for property appraised by assessors a year previously at $19,800. The site, condemned for a municipal court house, is at Bement and Castleton Avenues. Mr. Allen also said:

"This Richmond transaction should be reviewed from first to last for the part played by Borough President Lynch in picking and urging this site and in not questioning the price or the method used in arriving at it."

Two years ago this month the real estate firm of Lynch & Robertson of Staten Island transacted the sale of the property, then owned by Ellison Stout, a city engineer.

"I severed my connection with that firm when I took office as Borough President," Mr. Lynch said yesterday. "That was on Jan. 1, 1926, several months before the firm represented Stout in making the sale. The firm only acted as brokers in the transaction."

In Mr. Lynch's opinion, he said, the price fixed by Supreme Court Justice Leander B. Faber for the condemned property was too high. "I told Justice Faber so after I learned that he had made the award of $65,800," Mr. Lynch said.

The Borough President said he believed Mr. Allen was angry at him because he once had questioned the latter before the Board of Estimate in regard to a bill handed to the board by Mr. Allen for work done for the Board of Education.

LIKELY TO ABANDON 4 MANHATTAN SCHOOLS

Board of Education Will Act Today on Conditions Due to Shift of Population.

The abandonment of four Manhattan elementary schools due to shift in population will be considered by the Board of Education at its regular semi-monthly meeting this afternoon. The Board of Superintendents has recommended that the schools be "disbanded" and the pupils be transferred to neighboring schools "in which there is ample room." The four schools are:

Public School 42, "The Benjamin Altman," Hester, Orchard and Ludlow Streets;

Public School 112, "The Roosevelt," 83 Roosevelt Street;

Public School 161, "The Delancey," Ludlow and Delancey Streets;

Public School 174, "The Oliver Goldsmith," 129 Attorney Street.

The abandonment is scheduled for the end of this school term. Two of the schools, 112 and 161, will be returned to the Sinking Fund Commission and the other two will be placed at the disposal of the East Side Continuation School and the Probationary School.

Four principals and about sixty teachers will be relieved for duty in more crowded sections of the city. At the same time that the board is expected to vote to discontinue the use of the four Manhattan schools, it will vote to approve plans for the erection of five new buildings, three in Brooklyn and two in Queens.

New Building for Lessee.

Conrad Glaser, operating as the De Leon Construction Company, Inc., has subleased the building at 730 Lexington Avenue to a new corporation known as 730 Lexington Avenue, and will replace the structure with a new store and apartment building for May 1 occupancy. The site is opposite the proposed new Roxy Theatre, between Fifty-eighth and Fifty-ninth Streets. The lease is fort twenty-one years, at an aggregate net rental of $328,000. The new structure will include a finished basement, a parlor store and four apartments of two rooms and bath.

Assembles Front St. Garage Site.

John Constable Moore sold for Walter Longman, who has owned it for thirty-five years, the property at 287-291 Front Street, three five-story tenements. The buyer, Joseph J. Riordan, owns adjoining property on the corner of Roosevelt Street, running through to 173-175 South Street, and with this latest acquisition now controls a large plot which will probably be improved with a garage.

Nassau Street Investment.

The property at 64-66 Nassau Street, 50 by 100 feet, has been sold by Michael Sholtz to an investing client of George R. Reed & Co. The property is leased net to a tenant for a long term of years. William A. White & Sons were the brokers in the deal.

COPPER STOCKS INCREASED.

Production in February Also Greater Than in Preceding Month.

Stocks of refined blister and copper on Feb. 29 totaled 334,671 tons in North and South America, a gain of 234 tons from Jan. 31, the American Bureau of Metal Statistics reports. Of the total, refined stocks were 86,932 tons, a decrease of 9,544, and blister 247,739 tons, a gain of 9,778 tons.

Production in North and South America in February was 124,848 tons of refined copper, against 122,728 tons in January, a gain of 2,125 tons, and comparing with 122,673 tons in February, 1927. Shipments of refined copper were 134,392 tons in February, against 121,545 tons in January and 111,254 tons in February, 1927.

METAL MARKET REPORT.

These prices were quoted on the local Market:

	Yesterday			
	Bid	Asked	Bid	Asked
Copper Electro.	....	14.122	....	14.122
Tin, N. Y. spot	....	50.25	....	50.75
Lead, N. Y. spot	....	6.00	....	6.00
Zinc, N. Y. spot	....	6.05	....	6.09
Antimony	....	10.372	10.25	10.372
Quicksilver	....	125.00	....	125.00
Aluminum	....	25.00	....	25.00
Iron No. 2X				
Silicon	21.00	21.25	21.00	21.25

London quotations were:

	Yesterday					
	£	s.	d.	£	s.	d.
Copper, spot	61	2	6	61	5	0
Copper, futures	61	2	6	61	5	0
Tin, spot	224	10	0	228	17	6
Tin, futures	226	15	0	231	5	0
Spelter, spot	25	2	6	25	5	0
Spelter, futures	25	0	0	25	5	0
Lead, spot	19	16	3	17	17	6
Lead, futures	20	0	0	20	0	0

WESTOVER HOTEL SUED.

Receiver of Rents Is Named on Plea of Mortgage Holder.

Financial troubles besetting the new Westover Apartment Hotel at 253 to 263 West Seventy-second Street resulted in the appointment yesterday of James R. Murphy as receiver of rents in a foreclosure suit brought by Alfred W. Erickson, holder of a second mortgage for $350,000 on the property. Mr. Murphy was named by Supreme Court Justice Glennon on the petition of the plaintiff, who said he had consented to give the owners of the property until March 11 to pay off his mortgage, but that they failed to do so. The papers showed that the plaintiff is at liberty to enter a foreclosure judgment.

The Westover, erected at a cost of $3,000,000, is owned by the 253-263 West Seventy-second Street Corporation, of which J. B. Book Jr., Detroit capitalist, and President of the new Book-Cadillac Hotel in Detroit, is President. Mr. Book and the J. B. Book Jr. Corporation are named as defendants in the foreclosure action. The building is said to be filled, and to yield $21,000 a month in rentals. The receiver's bond is fixed at $50,000.

The papers submitted yesterday showed that the Prudence Company owns a first mortgage of $1,400,000 on the property, and that the present suit was brought last April because of failure of the defendants to pay $56,000 due on the first mortgage. The plaintiff paid this sum to protect his mortgage and withheld until recently further action in his suit on the agreement by the defendants to pay off his mortgage and also to meet their obligations on the prior one.

PLANS FOR THEATRE FILED.

Playhouse on Washington Heights Will Cost $1,250,000.

Plans for the erection of a theatre in the Washington Heights section were filed for approval with the Manhattan Bureau of Buildings yesterday. The project will cost $1,250,000, according to an estimate by Thomas W. Lamb, the architect.

The building will be a one-story structure with a seating capacity of 3,726. It will occupy the irregular block bounded by Broadway, Wadsworth Avenue and 175th and 176th Streets. The playhouse will front 207 feet on Broadway, 199 feet on Wadsworth Avenue, 124 feet on 175th Street and 181 feet on 176th Street. The Highbridge Realty Corporation of 1,540 Broaway is the owner of record of the site.

Plot in Dyckman Section Sold.

In the Dyckman section Volz & Maas, Inc., sold for Mrs. J. R. Bamberger the plot, 52 by 209 feet, and the adjoining plot for Henry W. Droge, 55 by 209 feet, located on the west side of Hillside Avenue 552 feet east of Broadway, to A. M. Lazarowitz and H. Ratner. This is the first sale of the property in thirty-six years. The same brokers are negotiating for a resale.

Christian Mission Buys Building.

Jacob Goodman resold to the Christian Mission of the United States Army the four-story building at 15 West 127th Street, which was bought by him a few days ago from Wilcox & Shelton. The purchasers intend to make extensive alterations and use this building for their quarters.

FIFTH AV. CROWDS SEE 12 TENANTS OUSTED

Sidewalk Opposite Hotel Plaza Is Filled With Furniture in Real Estate Controversy.

Fifth Avenue crowds witnessed an unusual sight yesterday afternoon when the furniture and other belongings of the twelve tenants in the house at 28 West Fifty-eighth Street, directly across the street from the Hotel Plaza, were forcibly removed to the sidewalk as the culmination of a two-year legal struggle between the landlords, Huberth & Huberth, a realty firm of 2 Columbus Circle, and Charles P. Belling, the lessee of the building.

An effort had been made to dispossess the tenants on Monday morning, and about half of the furnishings had been placed on the sidewalk before attorneys for Mr. Belling obtained an injunction from Justice Aaron Levy restraining the landlords from continuing the dispossess proceedings, and the furniture was all moved back to the house.

Yesterday morning an order was obtained from Justice Levy vacating the injunction of the day before, and while the tenants complained long and loudly, about twenty negroes under Deputy City Marshal Friedman stripped the house of everything removable. At the end of the day there was a huge pile of furniture, clothing, china, musical instruments and other paraphernalia on the sidewalk.

Patrolmen Cox and O'Brien of the West Forty-seventh Street Station were there to prevent disorder.

Peck Slip Dispute Is Settled.

The dispute over the location of the temporary structures which the Marcus Construction Company was permitted to erect in Peck Slip during the completion of its section of the Nassau Street subway loop has been settled amicably, according to an announcement yesterday by William Fellowes Morgan Jr., President of the Middle Atlantic Fisheries Association, who said the sheds would be built at the foot of Roosevelt Street.

Garage for Bronx Plot.

Adolph Weg and Samuel Horwitz have sold a plot on the east side of Park Avenue, 237 feet north of Claremont Parkway, to the Glasco Garage, Inc., a new corporation headed by Samuel Cooper. The plot, 75 by 150 feet, is now being improved with a garage. Joseph Greenhill, attorney, represented the sellers.

Other real estate news is printed on pages 43 and 44.

RECEIVERS' NOTICES.

UNITED STATES DISTRICT COURT. District of Vermont. CANADIAN NATIONAL RAILWAY COMPANY, Complainant, versus CENTRAL VERMONT RAILWAY COMPANY, Defendant.—In Equity No. 100.—PLEASE TAKE NOTICE that pursuant to an order of this Court, duly made and entered March 6, 1928, all claims and demands against Central Vermont Railway Company that have not been recognized by the Receivers as the claims of general or secured creditors of the defendant Railway Company, and notice thereof heretofore given to the particular creditor, should be presented to the undersigned prior to June 15, 1928, at their office at St. Albans, Vermont, in writing, duly verified, showing the name and address of claimant, the nature and amount of the claim, and what note or security, if any, has been received therefor. Creditors who have received from us notice of such recognition of their claims are not hereby required to present the same, unless they claim otherwise than as so recognized.

All persons failing to present their claims or demands accordingly (except those whose claims have been so recognized) shall be barred from sharing in the benefits of the distribution of the moneys and proceeds of the properties of the defendant Railway Company that now are or hereafter shall be in the hands of the Receivers, and from sharing or participating in the distribution of any of the proceeds arising from the sale of said properties, if such sale shall be hereafter adjudged and decreed in this cause.

All claims against the defendant Railway Company that have been recognized by the Receivers as aforesaid and notice thereof given to the particular creditor shall, unless the court shall otherwise determine, be deemed to have been proved, but all claims and demands not so recognized by the Receivers shall be presented to the Receivers as aforesaid and shall be proved before the court or in such other manner as may be hereafter directed.

Neither the holders of the Refunding Mortgage Bonds, Equipment Trust Notes and other obligations constituting the funded debt of the defendant Railway Company, nor trustees of instruments under which said bonds, notes or obligations were issued are required to present their claims at the present time, but the court reserves the right to fix a time hereafter within which such claims shall be presented and proved.

Dated at St. Albans, Vermont, March 6, 1928.

GEORGE A. GASTON
J. W. REDMOND
As Receivers of Central Vermont Railway Company.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOSEPH L. READER and CHARLES READER, individually and as co-partners trading as R. READER & SON, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, March 21, 1928, by order of the Court, at 10:30 A. M. at 116-136 Park Row, Borough of Manhattan, assets of the above bankrupt, consisting of large stock of toys, stationery, fixtures, &c. Also the Receiver's right, title and interest in and to the unexpired term of the lease of the said premises.

GEORGE W. ELKINS, Receiver.
SEAMAN MILLER, Referee in Bankruptcy, 20 Vesey St.
SHAINE & WEINRIB, Attorneys for Receiver, 225 Broadway, New York.
Inspection on March 18th and 20th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LOUIS SITZER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York

LATEST DEALINGS IN THE REAL ESTATE FIELD

PHYSICIAN TO BUILD WEST END AV. FLAT

Dr. Max Soletsky Buys Eighteen-Foot Lot for Bachelor Apartment Project.

53D STREET HOUSE IS SOLD

Mrs. Gladys Pell Rogers Sells Four-Story Residence—East Side Housing Deals.

As a site for a twelve-story building containing bachelor apartments, the property at 770 West End Avenue, 18 by 100 feet, has been purchased by Dr. Max Soletsky. The site is at present improved with a four-story dwelling. It was sold through Steinhola & Sweedler.

Goldner & Goldner, achitects, are preparing the plans, which call for an unusual building owing to the fact that plot is only 18 feet wide. The two lower floors will be used by Dr. Soletsky for his offices. The cost of the land and improvements will be about $175,000.

Mrs. Gladys Pell Rogers sold the four-story residence at 28 West Fifty-third Street through Worthington Whitehouse Company, Inc., as broker. The property is 25 by 100 feet and was held at $175,000.

In another west side dwelling deal Benjamin Benenson resold the three-story structure at 66 West Ninety-sixth Street, held at $65,000, to an investor.

Charles Cohen and others sold the five-and-one-half-story tenement house at 411 East Sixty-third Street, 25 by 100 feet, to De Lise Brothers, who have occupied the ground floor store in the building for the past twenty years. The property was held at $21,500 and was sold through Charles M. De Rosa & Co., Inc., brokers.

An investor purchased from the Kidran Realty Corporation, Abraham Bernardrik President, the five-story apartment house at 420 East Eightieth Street, between First Avenue and Avenue A. The structure occupies a plot of 26 by 102 feet. Lowenfeld & Luxemberg were the brokers in the sale.

The private garage at 118 East Eighty-third Street, a three-story building on a lot 25 by 100 feet, was sold by Mrs. Ambrose Monell. The buyer is an investor. The building is one of the finest private garages in the city and has room for nine cars with two apartments for chauffeurs. It was built by John I. Downey for Stuart Duncan. Pease & Elliman, Inc., negotiated the sale.

Samuel Sason sold 505 East Eighty-eighth Street, a five-story double flat, on a lot 25 by 100 feet, adjoining the property assembled by Bing & Bing, who practically control the entire block on the east side of Avenue A between Eighty-eighth and Eighty-ninth Streets. Joseph Goldsmith and Arthur Lichtner were the co-brokers in the transaction.

Michael Hoffay sold for Benjamin Mernit to Charles and Elizabeth Kente the five-story fifteen-family apartment house at 54 East Ninety-eighth Street, on a lot 25 by 100 feet, held at $38,000.

SALES IN COOPERATIVES.

Apartments in New Houses on the East Side Sold by Builders.

The J. H. C. Corporation, John H. Carpenter President, has sold an apartment in the house at 1,165 Fifth Avenue, recently completed at the south corner of Eighty-eighth Street from plans by J. E. R. Carpenter. George H. Fearon, a retired lawyer, bought the apartment for his son, George H. Fearon Jr. Pease & Elliman, Inc., acted as agents.

Brown, Wheelock: Harris, Vought & Co. sold for the 44 East Seventy-second Street Building Corporation to Donald S. Campbell an apartment in the cooperative building now under construction at 50 East Seventy-second Street. This building is being erected by G. Richard Davis & Co., Inc., from plans by Lafayette A. Goldstone.

Lexington Avenue Garage Lease.

The Atabal Garage Company, Inc., which recently purchased the six-story fireproof garage at 51 to 55 Lexington Avenue and 138 East Twenty-fifth Street, has leased the property for a term of years to the Lexon Garage Corporation, Lewis Welovitz, President. The aggregate rental is $800,000. The plot is 60 by 94 feet, with an "L" to Twenty-fifth Street. Cyrille Carreau, Inc., William R. Altman and M. J. Welowitz were the brokers.

Lease With Purchase Option.

The Public Service Bond and Mortgage Company, Louis Leo President, has leased the four-story business building at the northeast corner of Lexington Avenue and 116th Street from Edgar A. Levy. The plot is 35 by 80 feet. The lease is for twenty-one years at net annual rentals of from $10,000 to $15,000. An option to purchase the property for $160,000 within three years is included in the lease.

Montclair Dwelling Deal.

Jesse R. Taylor has sold his residence at 63 Melrose Place, Montclair, N. J. The house, on a plot 171 by 165 feet, contains twelve rooms and four baths. It was held at $65,000. David J. Swift of Montclair bought the house through James Mooney, Inc., and Charles S. Holmes & Co.

APARTMENT LEASES.

Leases of apartments announced by brokers yesterday included the following:

Herman N. Liberman of Liberman & Stone, members of the Stock Exchange, leased through Hamilton, Iselin & Co. the unfurnished apartment of C. Oliver O'Donnell consisting of twelve rooms and five baths, in 1,010 Fifth Avenue, north corner of Eighty-second Street. The same brokers also arranged an extension of the lease with French & French, owners of the building, for Mr. Liberman.

Sydney M. Colgate leased an apartment of nine rooms and four baths at 1,010 Fifth Avenue to Mrs. Ewen A. Swenson. Ladd & Nichols, Inc., were the brokers.

Donald W. Brown rented for Sharp & Metcalf an apartment in their building at 40 East Eighty-fifth Street to J. Gould Remick, a member of the firm of Eday & Gibbon, stock brokers.

Silvio Hein rented an apartment at 100 West Fifty-fifth Street through Gelbak, Van Mostrand & Morrison, Inc., who also leased space at 1 Sheridan Square to Jacob John Evans and at 26 East Tenth Street to J. Kenneth Mickle.

New York University Buys Washington Place Building

New York University has added to its real estate holdings in the Washington Square section by the purchase of the eight-story building at 18 to 24 Washington Place, southwest corner of Greene Street. The structure is 90 by 96 feet. The university does not contemplate occupying the building in the immediate future, but will hold it for investment. Cyrille Carreau, Inc., brokers, announced the sale yesterday. The City Real Estate Company acted for the buyer.

The property was sold by the Morebilt Realty Corporation, a holding company, for the firm of I. & B. Cohen, Bomson Company, manufacturers of men's clothing. This firm will continue to occupy several floors in the building, the balance being under lease to other mercantile companies. Simultaneously with the closing of this sale a net term lease was entered into with the former owners.

CHANINS GET PLAQUE FROM EIGHTH AV. BODY

Association Presents Bronze Tablet to Builders of the Hotel Lincoln, Near Times Square.

The officers and directors of the Eighth Avenue Association tendered a luncheon yesterday to Irwin S. Chanin and Henry I. Chanin, builders of the Hotel Lincoln on Eighth Avenue between Forty-fourth and Forty-fifth Streets, near Times Square. The luncheon was held in the hotel, the completion of which was commemorated by the presentation of a bronze plaque to the Chanins.

The plaque, which will be placed in the lobby of the hotel, depicts the Lincoln with a view of Eighth Avenue, looking north. It was designed by J. L. Delamarre and executed by René Chambellan. The tablet was inscribed as follows:

In Appreciation of the Vision and Foresight of Two Master Builders in the Selection of Eighth Avenue as the Home of Hotel Lincoln This Tablet Is Dedicated to Irwin S. Chanin & Henry I. Chanin by the Eighth Avenue Association, Inc.

John C. Forster, President of the Association, acted as toastmaster and presented the plaque to the Chanins. Among the speakers were Robert N. King, counsel of the association, and Dr. S. M. Frank, member of the board of directors, who said there was a public demand for such a hotel as the Lincoln, which he called a progressive step in making Eighth Avenue the show street of New York.

Following the luncheon there was a tour of inspection of the hotel.

REALTY FINANCING.

Second Mortgages Placed on City and Suburban Properties.

Loans secured by mortgages on the following properties were announced yesterday:

Manhattan.

Clubhouse at 21-25 South William Street, second mortgage loan of $125,000 to Adrian Block Realty Corporation; Momand & Co., Inc., brokers.

Bronx.

Six-story elevator apartment house at southeast corner of Creston Avenue and 181st Street, $240,000 at 5½ per cent. to Jowald Realty Corporation, Walter Hayflich, President; Quinlan & Leland, brokers.

Brooklyn.

Two-story store and office building at northwest corner of Kings Highway and East Fourteenth Street, $245,000 to Arcade Trading Corporation; Momand & Co., Inc., brokers.

Westchester.

Four-story apartment structure with stores at southwest corner of Mamaroneck Avenue and Quarappos Street, White Plains, $147,000 building and permanent loan to Trio Development Company, Inc.; property on south side of East Lincoln Avenue, 137 feet east of Lorraine Avenue, Mount Vernon, $132,500 second mortgage loan, in conjunction with a recent first mortgage loan of $425,000; Momand & Co., Inc., brokers.

SCHRAFFT'S CHAIN LEASES.

Restaurant Company Rents Building Near Columbus Circle.

The F. G. Shattuck Company, operating the Schrafft's chain of restaurants, has leased the four-story building at 218-22 West Fifty-seventh Street, near Columbus Circle, and will occupy the major portion of the structure near the end of this year. The lease calls for the expenditure of over $3,500,000 for rentals and improvements, according to Tankoos, Smith & Co., the brokers.

The property, which adjoins the southeast corner of Broadway, is owned by the American Society of Civil Engineers. About a year ago it was leased to the Broadway-John Street Corporation, and Samson Rosenblatt, who subsequently transferred the leasehold to the 218-22 West Fifty-seventh Street Corporation, the present lessor. The building is occupied by the Ajax Rubber Company.

The Shattuck Company recently leased the large corner store at 2,201 Broadway through the same brokers.

OLD YORKVILLE HOUSE SOLD

Previous Transfer Was in the Days of Harlem Commons.

Realty trading in the Yorkville area yesterday involved the property at 308 East Eightieth Street, which was last transferred more than fifty-two years ago, when the district was known as Harlem Commons. The new owner, James W. Fits Patrick, purchased the parcel from Louis Grolle through Frank Schwartz. Ernest Reichfeld and Moses I. Berliner. A four-story brick house fronts on the street, with a two-story frame structure in the rear.

The adjoining property at 306 is controlled by the present buyer, giving him a plot 50 by 100 feet. Three six-story elevator apartments are being erected on the sites of old houses in the vicinity.

Murphy Sells Twelve Bronx Lots.

James R. Murphy, Inc., sold for Mrs. E. O'Connor a plot of twelve lots with frontage on Throgs Neck Boulevard, the former Havemeyer Estate, Throgs Neck, the Bronx. The purchaser was the Sorkay Realty Company. The property was originally purchased at an auction sale conducted by the Murphy organization last July. It adjoins land recently acquired by the City of New York for public school purposes.

$450,000 FLAT SOLD ON THE CONCOURSE

Operator Disposes of Apartment at 184th Street to Leo Silver.

BRONX INVESTORS ACTIVE

Housing and Business Properties Are Sold—White Plains Avenue Deal.

The northwest corner of the Grand Concourse and 184th Street, known as 2,889 Grand Concourse, was resold yesterday by Joseph Sager, operator, to Leo Silver, operator. The corner is improved with two, five-story apartment houses on a plot of 120 by 95 feet. The buildings have a gross rental of $42,000 and were held at $450,000. Albert D. Phelps was the broker in the deal.

Purchase of improved properties in the Bronx by investors was a feature of real estate trading in that borough yesterday. The apartment house accommodating twenty-seven families at 336 East 197th Street was sold by the Bash Realty Corporation to an investing client of the A. G. Masucci Corporation. The building occupies a plot 67 by 111 feet. It rents for $19,000 a year and was held at $120,000.

In an investment deal involving a business holding the Farbass Realty Corporation resold to a client of Frank J. Armstrong, President of Frank J. Armstrong & Brothers, Inc., brokers, the northeast corner of 194th Street and Briggs Avenue, known as 2,646 to 2,652 Briggs Avenue.

The corner is improved with a four-story business building on a plot of 100 by 25 feet. It contains five stores and six apartments above. The annual rental is $10,000 and the property was held at $75,000.

The four-family brick house at 1,449 Leland Avenue, 25 by 100 feet, was sold by P. Frankel Thau to L. & K. Loguidice. Ullman Real Estate, Inc., was the broker. The seller acquired the property in trade for the one-family residence at 3,845 East Tremont Avenue. The buyer will hold the Leland Avenue house for investment.

John J. Reynolds sold for Carl Levis the southeast corner of Hugh J. Grant Circle and Virginia Avenue, fronting 164 feet on the Circle by 75 by 50 by 144 feet, to Leo Silver. The property was held at $80,000.

Louis M. Weiss & Co., as brokers, sold for J. T. Motest the garage plot, 100 by 100 feet, on the south side of Haviland Avenue, 590 feet east of Havemeyer Avenue to the Almatan Realty Corporation.

The Alfieri Realty Company sold a two-story taxpayer eighteen feet north of the northeast corner of 225th Street and White Plains Avenue. The purchaser now controls the complete taxpayer at this point with a frontage of approximately forty feet on White Plains Avenue and eighty feet along 225th Street.

Presbro, Inc., resold the 100-foot plot on the northeast corner of Seabury Avenue and Rowe Street, at Westchester Square, through Edward B. Shanahan, broker.

Michael Hoffay resold for Edward Priwitser to the Moose Holding Corporation the plot, 100 by 108 feet, on Eastern Boulevard 153 feet from the northeast corner of Virginia Avenue. As part payment the seller is taking the 50 by 100 foot corner at Grenelle and Leonard Avenues, Garfield, N. J.

OLD WEBBER REALTY SOLD.

A. E. Magnus Buys East Side Parcels for Business.

Joseph Goldsmith, as broker, has resold for Benjamin Brooker and Benjamin Deutsch, 2,191 Third Avenue, a four-story market building, on a plot 21 by 125 feet, adjacent to the corner of 120th Street; 208 East 120th Street, three-story business building on a lot 25 by 100 feet; 210-212 East 120th Street, four-story loft building, on a plot 50 by 100 feet; 214 East 120th Street, three-story double flat, on a lot 25 by 100 feet; 225 East 120th Street, four-story single flat, on a lot 25 by 100 feet; 225-227 East 120th Street, five-story loft building on a plot 50 by 100 feet; 207-209-212 East 119th Street, six-story ice and refrigerating plant on a plot 70 by 75 feet; 213-215 East 119th Street, four-story business building, on a plot 50 by 100 feet.

The properties were the holdings of the estate of Richard Webber and were sold to the present seller recently by the same broker. The purchaser is A. Edward Magnus. The property was sold for all cash.

It is understood that the present purchaser contemplates renovating all the parcels for business.

Operator Buys Yorkville Parcel.

The Carl Schurz Park section of Yorkville continues as an active market for operators. Yesterday a new operator in the section, Hugo Ledermann, acquired the property at 513 East Eighty-second Street, near East End Avenue, consisting of an eight-family tenement with a frontage of 30 feet. The property was held by Catherine Koehler. Arthur G. Muhlker was the broker.

RESULTS AT AUCTION.

By JOSEPH P. DAY.

Rivington Street, 235, 24 by 75 feet; six-story tenement and stores; Union Dime Savings Bank against Samuel Levy and others; due, $15,560; taxes, &c., $550; to the plaintiff for $8,500.

By JAMES A. MURPHY.

Wilder Avenue, east side, 125 feet south of Pitman Avenue, 26.10 by 97.5 feet; two-story dwelling; Luba Margolin against Francesco Vignali and others; due, $5,706; taxes, &c., $215; subject to a mortgage of $5,500; to the plaintiff for $4,500.

Kingsbridge Avenue, west side, 125 feet north of 236th Street, 25 by 100 feet; vacant; Broshard Realty Corporation and others against Charles Consolo and others; due, $1,587; taxes, &c., $750; to Nathan Lott for $3,600.

Odell Street, west side, 259 feet south of Starling Avenue, 50 by 106 feet; vacant; Philip Mittenthal as against Blanche M. Belmont and others; due, $3,500; taxes, &c., $250; to Michael Bernstein, Jr., for $3,500.

Home Avenue, west side, 180 feet north of Pierce Avenue, 50 by 100 feet; vacant; Morris Park Estates against David Ossipoff and others; due, $2,511; to the plaintiff for $1,700.

Corlear Avenue, west side, 25 feet south of 236th Street, 25 by 85 feet; vacant; Grashard Realty Corporation against Pearl Niles and others; action for due, $1,302; taxes, $500; to the plaintiff for $1,800.

Corlear Avenue, west side, 100 feet south of 236th Street, 25 by 100 feet; vacant; same against same; action for due, $1,201; taxes, &c., $500; to the plaintiff for $1,500.

Tibbett Avenue, west side, 175 feet south of 238th Street, 25 by 85 feet; vacant; Grashard Realty Corporation against Maurice H. Garland; to the plaintiff for $1,800.

Permanent Loan of $1,350,000 Finances Devonshire House

A permanent loan of $1,350,000 has been arranged on Devonshire House, a twelve-story and penthouse apartment just completed at the southeast corner of University Place and Tenth Street. The building is on the site of the First Presbyterian Church, erected in 1834 and demolished after its sale last May. The apartment was erected from plans by Emery Roth by the Washington Square Construction Company, representing H. A. Hyman and Michael Wielandt Sr. and Jr.

The present loan is at 5½ per cent. and replaces a loan of $1,260,000 arranged through the Bank of the United States to finance in part the erection of the building. Quinlan & Leland were the brokers.

A sixteen-story and penthouse apartment to be known as Manchester House is now under construction at 145 West Seventy-ninth Street by Mr. Hyman.

THE BROOKLYN MARKET.

National Surety Company Leases Floor at 16 Court Street.

The entire fifth floor in the Montague-Court Building at 16 Court Street, Brooklyn, has been leased to the National Surety Company through Nemerov & Nemerov, brokers.

Late leases for immediate possession of approximately 81,000 square feet of space in its South Brooklyn model industrial buildings were announced yesterday by the Bush Terminal Company.

The tenants signing these contracts include the Albert Paper Box Company, Inc., for section of the eighth floor in building 19; the Colonial Carpet Corporation, for sections of the second and fourth floors in the same building, and the W. T. Grant Company, for a section of the sixth floor in building 26.

Herman Eller, as broker, has leased for the Kingsway Realty Corporation, space at 1,609 Kings Highway for a dancing school to Anatole Bourman. This lease was for a period of years.

The same broker leased for Charles F. Meineke a drug store at 513 East Ninety-fifth Street to Koppel Bernstein for a period of ten years, and a five-room apartment in the same premises.

LONG ISLAND CITY SALE.

Garage at Fifth and Webster Avenues Is Sold to E. Lutz.

A two-story garage at the corner of Fifth and Webster Avenues, Long Island City, has been sold by Charles E. Sittig Jr. to E. Lutz, who will continue the business. The plot is 100 feet square. Warner A. Miller, Inc., arranged the deal.

Renald Burke purchased a plot 200 by 100 feet at Massapequa Centre, the development by the McGolrick Realty Corporation at Massapequa. George S. Mendelssohn bought a plot 140 by 100 feet and Miriam Kraft a plot 100 feet square.

H. P. Miller sold a plot 80 by 100 feet on the west side of Ninety-seventh Street, south of Sixty-second Drive, in the Forest Hills section, to Jane F. Carey. Fred G. Randall was the broker.

The Alfieri Realty Company sold for a client a plot improved with garages on the south side of Van Alst Avenue, 200 feet west of North Washington Avenue, Astoria. The purchaser intends to improve the plot with stores and apartments.

BUSINESS LEASES.

Leases of space for business purposes announced yesterday included the following:

F. H. Ross Agency, space in Woodbridge Building at 100 William Street for long term. The lessee is moving from 56 John Street following a recent sale of the building to the New Amsterdam Casualty Company. The Charles F. Noyes Company, Inc., the broker, also leased floors at 888 Broadway to the Western Union Telegraph Company, at 7-11 Spruce Street to the Herbert E. Gutterson Company and at 9 Great Jones Street to the Acme Wire Frame Company.

Heller Catering Company, two stores and upper floor in building under construction at northwest corner of St. Nicholas Avenue and 153rd Street, for restaurant and catering establishment; Chinese restaurant operators, upper floor in building at Dyckman Street and Nagle Avenue for ten years, from J. Fitzpatrick; Hollander & Bernstein, Inc., brokers.

Emile Tschantz, space on eighth floor at 15 John Street; Leighton H. Smith, third floor at 19 East Fifteenth Street; Levy Brothers, sixth floor at 783 Broadway; Carstens & Linnekin, Inc., brokers.

Siegal & Fried, shoe wholesalers, store, basement and sub-basement at 78-80 Reade Street, with all to 177 Church Street, from American Gas Machine Company, Inc.; Home Rubber Company of Trenton, N. J., similar space at 80-82 Reade Street, northeast corner of Church Street, from Herman L. R. Edgar; Robert R. Rainey Company, Inc., broker.

Catholic Club for Nurses, meeting rooms in building at 304 Lexington Avenue; Marston & Co., brokers.

Crown Cork and Seal Company, 20,000 square feet on first floor of new Malta Building No. 4 at 225 Varick Street for long term, at aggregate rental of $128,000; Crown Engraving Company, remaining space in Green Terminal Building at 200 Hudson Street; Brown Wheelock: Harris, Vought & Co., Inc., brokers.

TRANSFERS RECORDED.

Transfers of real estate recorded in Manhattan yesterday included the following:

Second Avenue, 790; 3-18 Prospect Place, Inc., to New York Society for the Relief of Ruptured and Crippled.

Washington Place West, 73; Nina C. Jarvis and others to Bridano Realty Corporation.

Sixty-fourth Street, 51 East; Cesar Saenger to Ellen S. Barlow.

Ninety-fourth Street, 158 West; Grace K. St. George to Edwin J. Long.

BUILDING PLANS FILED.

Manhattan.

Amsterdam Avenue, west side, 126th to 127th streets, one-story gymnasium, 70 by 125 feet; Hebrew Orphan Asylum, premises, owner; T. W. Golding, architect; cost $100,000.

REAL ESTATE
Sales Promotion and Sales Management Executive
Thorough knowledge of suburban lot subdivision together with years of experience in advertising and office management.
Can submit record of operation in Long Island, Connecticut and Miami, Florida.
Will consider Metropolitan or Pennsylvania opportunity.
Vredenburgh-Kennedy Co.
Advertising Agency
171 Madison Ave. New York City

JERSEY CITY FLATS IN EXCHANGE DEALS

Multi-Family Houses on Corbin and Ocean Avenues Traded for Dwellings.

CONNECTICUT SITE IS SOLD

Apartment in Two Units Planned for Plot at Greenwich—Sale in Scarsdale.

Several apartment houses were involved in Jersey City realty deals reported yesterday. One of the houses is a new structure for twenty families at 87-9 Corbin Avenue, completed last October by Abraham Feldman and Jacob Schniper of Bayonne. The new owner is Constant Losa of Jersey City, an executive at the Caven Point plant of the Standard Oil Company, who holds other Hudson County properties. He bought for investment, being influenced chiefly by the proximity of the house to the new State highway link with the Holland Tunnels.

The apartment is a four-story structure renting for approximately $18,000 annually. In part payment Mr. Losa gave two-family dwellings at 27 Van Houten Avenue and 256 Grant Avenue and a one-family frame house at 1,954 Hudson Boulevard, Jersey City. The aggregate value of the realty involved was $150,000.

In another exchange of Jersey City realty arranged by J. I. Kislak, Inc., the broker, Mrs. Celia Levy sold to Edward Armente a three-story brick apartment with stores at the northwest corner of Ocean and Kearney Avenues, on a plot 50 by 108 feet. The buyer offered in part payment a two-family frame house at 186 Claremont Avenue, between Jackson and Bergen Avenues. The realty involved was valued at $55,000.

The Kislak organization also arranged for Alexander Fitzpatrick's sale of the four-story brick flat at 110 Romaine Avenue, Jersey City, held at $33,000. Robert J. Butler of Jersey City was the buyer.

A large apartment project was announced in connection with a Connecticut deal yesterday. The site, held at $65,000, is on the east side of Mason Street, 250 feet south of East Elm Street, Greenwich. It is within a block of the shopping centre and a short distance from the railroad station. David Skolkin of New York sold the property through Sylvester E. Hartung.

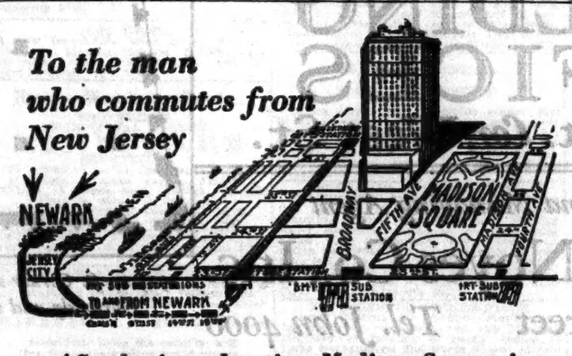
Casper Trumpy of Scarsdale, N. Y., the buyer, intends to erect a multi-family house in two units, each to contain 116 rooms for thirty-two families. The plans include wood-burning fireplaces, incinerators, electric refrigeration and radio outlets.

William F. Ferris bought for occupancy a six-room Colonial house at the corner of Nelson Road and Rodney Terrace in the Scarsdale Park section of Scarsdale, N. Y. Johnston & Eggert arranged the sale for Mrs. Amelia B. Crim.

$75
For 3½ Rooms
Living room, bedroom, kitchen, dining bay and bath.
$90 for 4 Rooms
Living room, dining room, bedroom, kitchen and bath.
$110 for 5 Rooms
Living room, dining room, 2 bedrooms, kitchen and bath.
$125 for 6 Rooms
Living room, dining room, 3 bedrooms, kitchen and 2 baths.
$200 for 7 Rooms
Living room, dining room, 4 bedrooms, kitchen and 3 baths.
Private Country Day School
BEST TRANSIT FACILITIES
Take Fifth Ave. Bus No. 15, direct to Jackson Heights Office (open daily and Sunday until 6 P. M.) or Subway from Grand Central Station direct to 82nd Street (old 25th) Jackson Heights.
Jackson Heights
Property of
THE QUEENSBORO CORPORATION

Whole Floors
7,000 Sq. Ft.
114 E. 32nd ST.
In New Park Ave. Section
Exceptionally light floors in a modernly equipped fireproof building.
LOW RENTALS
THOMAS & PLAUNLACHER
Incorporated
330 FIFTH AVE., at 33d St.
Penna. 3700
Agent on Premises

To the man who commutes from New Jersey



AS a business location, Madison Square is made to order for the executive from New Jersey. With the Hudson Tube station just a block away, it is especially convenient to the Lackawanna and Erie depots, Jersey City and Newark.

It is equally accessible from every part of New York.

At 212 Fifth Avenue
Right on Madison Square at 26th Street

there is one entire floor for a firm that can use 8150 square feet and appreciates good service at moderate rentals. This floor looks down into Madison Square and fronts on three streets—Fifth Avenue, Broadway and 26th Street.

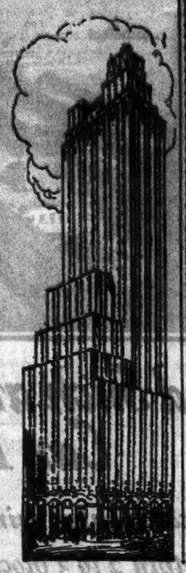
Smaller units for executive offices and salesrooms from 800 to 3000 square feet.

Telephone for an appointment to inspect this space, or call directly at the building.

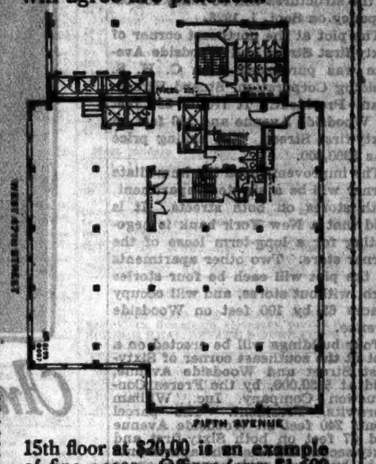
Full Commission to Brokers
Spear & Co.
225 Fifth Avenue ASHland 4200

43-45 WOOSTER STREET
NEAR THE VEHICULAR TUNNEL
6 Stories and Basement, 50x100. 2 Extra Large Capacity Elevators. Practically New Building, 35,000 Square Feet. Extra Heavy Construction.
RENT $9000 NET—Possession May 1 or sooner
Note: Might sell to responsible buyer for $150,000 and make very easy terms
Charles F. Noyes Co., Inc.
118 William Street John 4000

Practical In Price and In Proportion
Empire Trust Building
380 Fifth Ave.—N.W. Cor. 41st St.



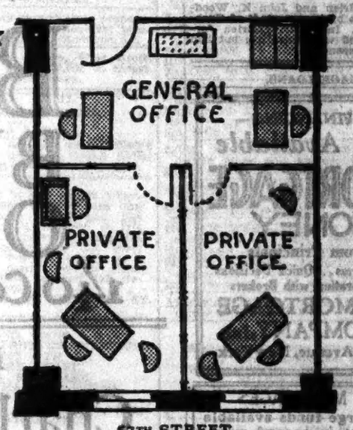
¶ Those who appreciate modern, well proportioned, light offices with an inspiring view and a substantial background of worthwhile tenants, will find them here at rentals that even the most efficient economist will agree are practical.



15th floor at $20.00 is an example of fine space. Offices from $1,600 up in a range to suit every need. Ready for occupancy this month Immediate possession.

Renting Office on Premises
Douglas L. Elliman & Co. Inc.
Agent
15 East 49th Street Plaza 9200

"The Spirit of 1776"



*Two private offices and an outer office facing 57th Street for $1530—10th floor. Other offices $800 up!

The Spirit of 1776 BROADWAY at 57th Street

If your lease expires May 1st, select your space now and move in whenever convenient, thus avoiding the May 1st rush.

CUSHMAN & WAKEFIELD, INC.
Renting and Managing Agents
30 East 42nd St. Vand. 4200
*Representative on premises

WESTCHESTER AND CONNECTICUT HOME-BUILDING INTERESTS

IF a home among the hills of Westchester, along the Sound or elsewhere in Connecticut appeals to you—whether you intend to build or buy in a newly developed locality—The New York Times Real Estate Section next Sunday will be of value.

Authoritative information will be given of building activities, present and in the immediate future, possibilities for investors and other pertinent facts for all who are attracted to Westchester or Connecticut. Home and business properties will be featured.

Advertising forms for March 18 close midnight, March 15.

The New York Times

291-3-5 Broadway
In the heart of the City Hall District
Central location; ample light; thorough service.
Units of 300 sq. ft. and upwards.
Inquire at the Bank, or through your own Broker.

COPIES OF THE NEW YORK TIMES distributed in Brooklyn, Queens and Long Island including four extra pages or more devoted to this section. The edition is the complete city edition of the Daily Times.—Advt.

SEVEN APARTMENTS PLANNED IN QUEENS

$1,250,000 Group of Houses Will Be Erected Near Station at Woodside.

READY FOR TENANTS SEPT. 1

Equipment to Include Oil-Burning Heaters, Incinerators and Electric Refrigeration.

Plans for the erection of seven apartment houses at Woodside, L. I., involving an estimated expenditure of approximately $1,250,000, were announced in connection with the sale of two adjoining plots in the Queens community yesterday. Berlinger & Kaufman, Manhattan architects, are preparing the plans for the Mass Realty Corporation, purchaser of the property, and it is expected that all of the structures will be ready for occupancy on Sept. 1, 1928.

The plot at the northeast corner of Sixty-first Street and Woodside Avenue was purchased from C. H. S. Holding Corporation, Stuard Hirschman, President. It fronts 230 feet on Woodside Avenue and 100 feet on Sixty-first Street. The asking price was $200,000.

The improvement on the immediate corner will be a six-story apartment, with stores on both streets. It is said that a New York bank is negotiating for a long-term lease of the corner store. Two other apartments on the plot will each be four stories high, without stores, and will occupy spaces 65 by 100 feet on Woodside Avenue.

Four buildings will be erected on a plot at the southeast corner of Sixty-first Street and Woodside Avenue, held at $150,000, by the Freres Construction Company, Inc., William Horowitz, President. The parcel fronts 240 feet on Woodside Avenue and 87 feet on both Sixty-first and Sixty-second Streets. The apartments to be built will each occupy a space 60 by 87 feet. Stores will be included in the corner structures. All the houses will contain oil-burning heaters, incinerators and electric refrigeration.

The sites are within one and one-half blocks of the Woodside stations of the Long Island Railroad and the I. R. T. and B. M. T. subways, and Fifth Avenue buses pass on Roosevelt Boulevard, a similar distance away. Wheeler & Wheeler, Inc., local brokers, arranged the deals.

REAL ESTATE NOTES.

The five-story tenement with store at 172 Avenue C will be sold, as a result of foreclosure proceedings, at auction this noon in the Real Estate Exchange Salesroom, 56 Vesey Street, by Joseph P. Day.

Wood, Dolson Company, Inc., were the brokers in the sale by Estelle MacManus of the two flats at 8 and 8 West 116th Street, held at $150,000. The purchaser was Jesse Rothman.

Humphrey S. O'Brien and John K. Woodhull have joined the brokerage staff of Cushman & Wakefield, Inc. Mr. O'Brien formerly was connected with this firm but had been operating independently.

MANHATTAN.

This View Goes with these Brady Building Offices

And Such an Office Can Be Yours

X *Now available for immediate occupancy, the finest top floor in New York. 7,000 sq. ft. 36 windows giving light on every side. Magnificent views.*

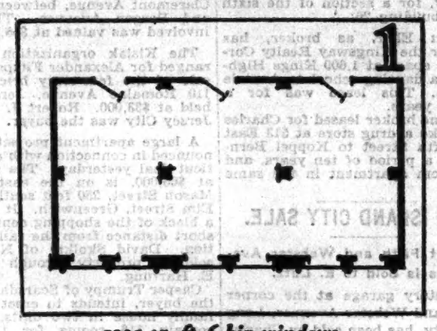
¶ *Located only 4 minutes from Wall and Broad.*

¶ *Within 2 to 3 blocks of principal transit lines.*

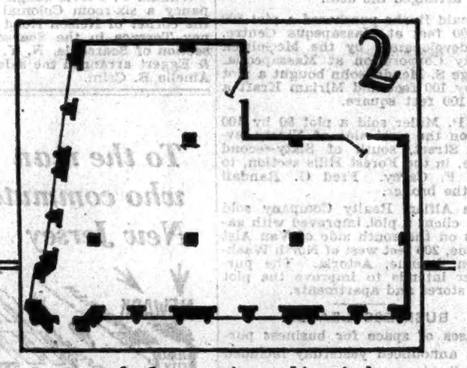
¶ *With unobstructed, permanent light and air.*

¶ *With service according to the Noyes standard.*

¶ *And at 50% of Financial District rentals.*



1235 sq. ft. 6 big windows. Westerly exposure.



1925 sq. ft. Corner suite. 12 big windows. Northerly and westerly exposure.

Now available for immediate occupancy—Units of 290 sq. ft. to entire floors of 10,750 sq. ft.

BRADY BUILDING OFFICES

140 Cedar St. *Cor.* West St.

Renting and Managing Agent

Charles F. Noyes Co., Inc.

118 William Street *Tel. John 4000*

MANHATTAN.

FOR RENT

70,000 *Square Feet in a Single Unit*

Outstanding FIFTH AVE. Corner

Less than $1 a Square Foot

¶ The ground floor, second and third floors and basement of an imposing modern building on a prominent Fifth Avenue corner are available for *immediate occupancy* on a rental basis of less than $1 a square foot.

¶ 70,000 square feet over all—16,000 square feet of ground floor space, with 20-ft. ceiling and show windows on two street fronts.

¶ Impressive, substantial and individual quarters for banking, factoring, merchandising, sales rooms, sample rooms and show rooms.

¶ Will subdivide for desirable tenant.

EXCLUSIVE AGENT

Charles F. Noyes Co., Inc.

118 William Street *Tel. John 4000*

Store

906 BROADWAY

(Northeast Cor. 20th St.)

[CORNER STORE—MEZZANINE & BASEMENT—MODERN—FIREPROOF—SPRINKLERED]

Very Attractive Rental

50 feet on Broadway

May be divided as follows

Corner store 24' x 113'.
Broadway store 25' x 111'.

SOME DETAILS

Store area 6150 sq. ft.
Mezzanine 1725 sq. ft.
Basement 4320 sq. ft.
Fireproof. Very high ceiling. Private interconnecting elevator, dumbwaiter and stairs.

BING & BING, INC.

119 West 40th St.
Penn. 4180
or your own broker

A Choice of Offices

for Immediate or May Possession

220 Fifth Ave.

Croisic Building at 26th St.

Several attractive offices across from Madison Square. Light space, excellent service; central and convenient to transit. Units from 300 to 3000 square feet.

Park-Lexington Bldg.

247 Park Ave.—at 46th St.

Three splendid suites—two with frontages on three streets. Units from 630 to 4650 sq. ft. A fine building with superior tenants.

Cable Bldg

621 Broadway AT HOUSTON ST.

Especially adapted for salesrooms and small offices. Several corner suites at exceedingly moderate rentals. Day and night elevator service.

11-17 E. 45th St.

At the heart of the Grand Central District and a step from Fifth Avenue. Offices from 300 to 900 square feet at moderate rentals.

Cleaning service included in all the above buildings

67-71 West 47th Street.

2nd, 3rd, 12th, 13th and 14th floors in a newly completed office building between Fifth and Sixth Avenues. Day and night elevator service.

These floors range from 3850 to 6050 square feet of very light space. Will divide.

225 Fifth Ave. **Spear & Co.** Ashland 4200

Full Commission to Brokers

OFFICES

Food-Products District

FRANKLIN-HUDSON BUILDING

100 Hudson Street

Franklin to Leonard Streets

Excellent Light
Full Office Service
289 square feet to 2000 square feet.

Wm. A. White & Sons

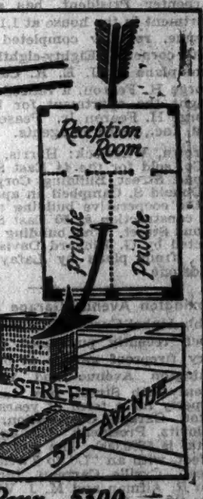
Established 1868

46 Cedar Street

Tel. John 5700

Look Here

the *Biggest* $125 WORTH IN TOWN



See It Before You Sign

Phone Penn. 5300

New **BRYANT PARK BUILDING**

55 West 42nd Street ~ Opposite Bryant Park

MORTGAGE LOANS.

JUNIOR FINANCING—
Always Available
2d MORTGAGE MONEY
Direct from Principals
Reasonable Terms... Quick Decisions
Close Co-operation with Brokers
UNION MORTGAGE BOND COMPANY, Inc.
340 Madison Avenue, New York

SECOND MORTGAGES
We have large funds available for investment in second mortgages at reasonable discounts. Any amounts. Quick action.
Quinlan & Leland
Real Estate Mortgages
Rector 4260 31 Nassau St.

S. A. ISRAEL
475 Fifth Ave. Ashland 8703
IS IN THE MARKET FOR
GOOD 2nd MORTGAGES

REAL ESTATE.

WANTED: A BROKER
Who Can Rent Space in One of New York's Best Known Office Buildings Through Initiative and Selling Ability. Commission Basis Only.
A Splendid Opportunity with a Future for the Right Man.
Inquire Box P 53 Times.

Established in 1883
Horace S. Ely & Company
REAL ESTATE
76 William Street

Real Estate Salesmen
Well Established
West Side Real Estate firm will engage two competent salesmen of proven ability; answers held confidential. Salary and commission.
A. W., 92 TIMES.

IN THE MARKET
FORMER REAL ESTATE OPERATORS
ALL-'ROUND REPRESENTATIVE, SUPERVISED LARGE OFFICE BUILDINGS, HIGH CLASS APARTMENTS. PROGRESSIVE RENTER.
M. WALTERS
W. 1220 LONGACRE BUILDING.

MANHATTAN.

1 EAST 53rd STREET
One door from 5th Ave.
16 story fireproof
Offices and Showrooms
Entire Floors
1,500 net feet. Small units 350 to 800 net feet. Perfect light; service the best; rents moderate; possession now. Apply on premises.
Business Properties **HESS** Algonquin 2700

At Manhattan TUNNEL MOUTH
MELVILLE BUILDING
S. W. Cor. Hudson & Desbrosses Streets, N. Y. C.
For Sale { 6-story & basement; plot 121x110; last word in modern construction. 100% sprinklered; may occupy part space and retain tenant in balance; price and terms make outstanding buy.
Apply
ROBT. R. RAINEY CO., Inc.
95 LIBERTY ST. Hanover 1186

STORE
1127 BROADWAY
(Corner 25th Street)
32' x 105'—16' ceiling
large basement
Particularly suited for Drug store, Luncheonette, Cafeteria or Restaurant, but fine for any line. Immediate Possession.
BING & BING, INC.
119 West 40th St.
Penn. 4180
or your own broker

The Italian Savings Bank Building
S. E. Cor. Lafayette & Spring Sts.
has some exceptionally fine offices for rent
215 to 1200 sq. ft.
Attractive Rentals.
Wm. A. White & Sons
Established 1868
46 Cedar Street
Tel. John 5700

308 LENOX AVE.
at 125th Street
Subway Station
—in the heart of Harlem—
Four story modern, fireproof building, 25 x 60. Long lease. Will divide to suit tenant. Up-to-date Mosler safe deposit vault.
Jos. Roth & Son
308 Lenox Avenue.
Harlem 1915. N. Y. C.
OR YOUR OWN BROKER

Offices $30 up
1123 BROADWAY
(Townsend Building)
(Corner 25th St.)
Modern
Fireproof
Offices and showrooms
Shipping facilities
BING & BING, INC.
119 West 40th St.
Penn. 4180
or your own broker

Lofts & Floors
Light Manufacturing
160 East 56th St.
NEAR LEXINGTON AVE.
Modern Fireproof Building.
Butler & Baldwin, Inc.
15 East 47th St. Vand. 5015

396 Broadway
Corner Walker Street
1 Block from Canal St. Subway Stn.
Desirable Offices
in Well Managed Fireproof Building
Rentals $25 Monthly Up.
Byrne & Bowman
30 East 42nd St. Vanderbilt 8971

24th ST., 27-35 WEST
near Broadway
MANUFACTURING
4 elevators—perfect light, sprinklered. Lofts $1,800 and up; also loft 4,000 feet.
JOHN FREID
200 Fifth Ave. Penn. 4060

LOFT
entire 7th floor
906 BROADWAY
(N. E. Corner 20th St.)
16,000 sq. ft.
Fully sprinklered
High ceilings
Immediate possession
BING & BING, INC.
119 West 40th St. ~ Penn 4180
or your own broker

DUN BUILDING
290 Broadway
N. E. Corner Reade St.
Very Desirable Large Corner Suite
Also a few single offices to let
CRUIKSHANK COMPANY
Rector 4100 141 Broadway

235-9 West 23rd St.
Near Seventh Avenue
Eastman Kodak Bldg.
FLOORS
7th & 8th top (skylight)
60 x 90
Also smaller units.
Very reasonable rents.
Possession arranged.
Sprinklered. Steam Heat.
Pass. & Freight Elevators.
AMES & COMPANY
26 West 31st Lackawanna 1280
OR YOUR OWN BROKER

GREENWICH VILLAGE BUSINESS PROPERTY
79 Greenwich Av. 3-Story Brick Building and 2-Story Brick Building in the Rear. Plot 22x55.
ALSO
31—8th Av. 6-Story Brick Building Consisting of One Store and Apartments. Plot 21x87.
PRICE & TERMS REASONABLE
ISIDORE SOLOMON (Owner),
16 Court St.
Brooklyn, N. Y. Phone TRiangle 6948
BROKERS PROTECTED

LOFTS 35 x 100
32 West 22nd St.
$1,800 Per Annum
Steam, Elevator and Beautiful Entrance to Building
A. M. Druckman
125 WEST 23rd ST. CHELSEA 6781

Sell or Sublet
63 Year Lease on
5 STORY DWELLING
In the 50s—unusually well built. Just west of 5th Avenue, near Hotel Gotham. Building suitable for high-class women's wearing apparel, antiques, interior decorators or similar. Details from Charles Zimmerman, Owner, 1440 Broadway. Penn. 5826.

Real Estate Management
department of one of the larger, well-known real estate concerns requires the services of an outside representative; must be thoroughly experienced in handling high-grade buildings and preferably have some experience in management of co-operative apartment buildings; initiative and tact of utmost importance; only those with the necessary requirements will be considered; in replying state experience in detail, salary expected, &c.; information will be held strictly confidential. P 62 Times.

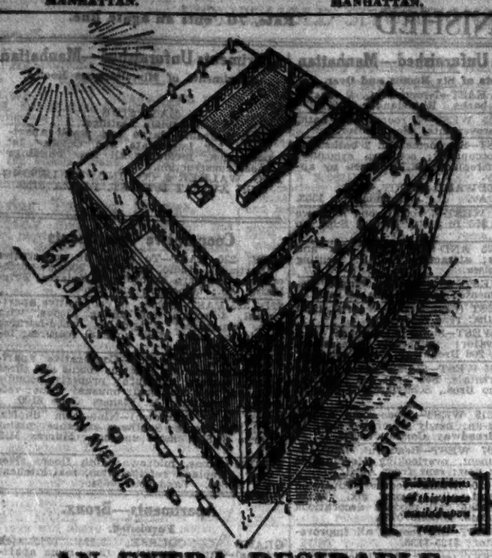
SPRINGS BUILDING
15 West 47th Street
17-STORY
Small units, 250 to 900 net feet, entire floors, 3200 to 7000 net feet. UNUSUALLY LIGHT AND DESIRABLE; rent moderate; possession now. Apply on premises.

New Building—Immediate Possession
48 West 48th St.
STORE . . . . . 3,923 Sq. Ft.
MEZZANINE . . . 1,432 Sq. Ft.
BASEMENT . . . 3,545 Sq. Ft.
Agent on Premises, Bryant 3915
Gaines, Van Nostrand & Morrison, Inc.
383 Madison Ave. VANderbilt 5825
or Your Own Broker.

EXCEPTIONAL OPPORTUNITY
LONG TERM LEASE
FOR SALE OR SUBLEASE
47th St., betw. 5th & 6th Aves.
20x100
8-Story Building With Store
POSSESSION. ATTRACTIVE TERMS.
NATHAN WILSON
232 Madison Ave. Caledonia 7121
BROKERS PROTECTED

OFFICE TO SUBLET
Fronting 42nd St.
Very light.
About 1600 square feet.
For particulars, apply to
M. E., Rooms 801 to 803,
120 West 42nd St.

MANHATTAN. MANHATTAN.



AN EXTRA DESIRABLE 10,000 Square feet—10th floor

200 Madison Avenue

A 26 STORY BUILDING

Every Possible Requirement

Equally convenient to Grand Central and Pennsylvania Stations. 41 windows. Sunlight all day. 125 feet of North light. 7 passenger elevators—4 express service direct to floor. 2 freight elevators. Overlooking Morgan Library with clear view to East River. Immediate possession. Reasonable rental.

AND

These Remarkable and Unusual Features

The 10th floor is set back 40 feet from the street line, assuring quiet and relief from street noise and dust.

Terrace effect on all sides, offering unlimited possibilities for added convenience and artistic touch. Finest type of tenants and Cross and Brown management, assuring unsurpassed service.

Cross & Brown Co.

270 Madison Ave. Agents CALedonia 7000

Unequalled Downtown Location
At Very Reasonable Rents
Directly across the street from Hudson Terminal

HAVEMEYER BUILDING

Church Street Block, bet. Cortlandt & Dey Sts.

Advantageous leases may now be arranged—lease includes all service. Every modern office building convenience.

B. M. T. Subway and Sixth Avenue "L" entrance at the door; one short block to Ninth Ave. "L," East and West Side Subways; near railroad ferries.

We suggest immediate inspection; further information and floor plans on request; agent on premises.

W. B. DUNCAN, *Agent*, 30 Cortlandt St., Rector 6293

ALEXANDER WILSON BUILDING

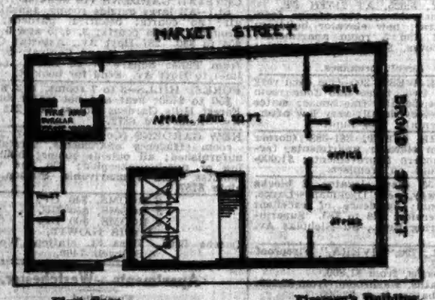
274 MADISON AVE. STORE
BASEMENT AND MEZZANINE
9270 Sq. Ft. Exceptional opportunity for exclusive location. Surrounded by fine immense office buildings and in a busy neighborhood. Possession now!

FLOOR SPACE
A new building offering many special and desirable features in location, light, convenience and service. Immediate possession. Moderate Rentals.

CROSS & BROWN CO.
AGENTS
270 MADISON AVE. Phone: CALedonia 7000

NEW JERSEY. NEW JERSEY.

For Rent
America's Busiest Corner



First floor Elevator Building.
Above Street Broad & Market Sts., Newark, N. J.

Best possible location for brokers, insurance office, financial institution.

Reasonable rent Possession
Satisfactory lease May First

THE WARD-GEHIN COMPANY *Managing Lessee*
on premises
Telephone: Market 0100

REAL ESTATE—Other Cities and Towns. REAL ESTATE—Other Cities and Towns.

MODERN BUILDING FOR RENT

On account of the liquidation of the Pittsburgh Dry Goods Company, their business property, consisting of a fine modern eight story building (with basement)

In the Heart of Pittsburgh's Wholesale District

containing ample show rooms and warehouse space for large jobbing business, is available for immediate lease at very reasonable terms. Frontage of 120 feet on Penn Avenue, with a depth of 100 feet. Sprinkler protection. Shipping access front and rear. Divided by partitions and fire doors into two units of 36 feet frontage, and one of 60 feet. If desired, these units can be leased separately.

Address all inquiries to
George Brox., Real Estate, 307 Fourth Ave., Pittsburgh

BROOKLYN. BROOKLYN.

FOR LEASE AT LOW RENTAL RATES

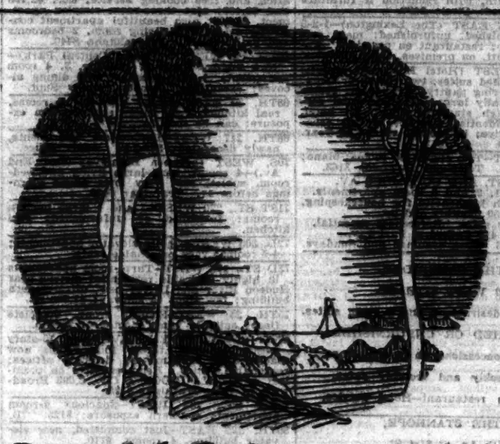
Trucking Costs Minimized

Direct railroad connection with 10 Trunk line railroads. Wharfage Facilities—Central Location, Excellent Labor District.

Buildings and sections of buildings of various sizes and types of construction with sumptuous finishes essential to manufacturers and distributors.

NEW YORK DOCK COMPANY
44 Whitehall St., New York—Phone Bowling Green 9120

APARTMENTS FOR SALE OR TO LET. APARTMENTS FOR SALE OR TO LET.



Peaceful Quiet

AWAY from the turmoil of the city—secluded in an acre of garden overlooking Long Island Sound—built with sound-deadened walls—equipped with noiseless elevator doors . . . . Thus peaceful comfort and quiet slumber are assured at Alden House.

33 minutes from Grand Central
2 to 5 Rooms · Moderate Rentals
Applications will be received by renting manager on the premises.
Booklet on Request

Alden House

BOSTON POST ROAD at ALDEN ROAD

Larchmont

An Acre of Garden overlooking the Sound

Unfurnished—New Jersey.

470 PARK AVENUE
COR. 58th ST.
13 ROOMS—4 BATHS
24 Hour Service Reasonable Rentals
Apply resident superintendent at
HUBERTH & HUBERTH
2 Columbus Circle Circle 7820

Unfurnished—East 80th.

515 PARK AVENUE
CORNER OF 60th STREET
a choice address in the fashionable residential section.
7-8-9 ROOMS
2 & 3 BATHS
24 Hour Service — Reasonable Rentals
Apply resident superintendent at
HUBERTH & HUBERTH
2 Columbus Circle Circle 7820

Unfurnished—West 80th.

THE ARDEA
51 WEST 12th.

Most delightful living accommodations in the old Knickerbocker section bordering on Washington Square.

7 ROOMS—2 BATHS

Apply Resident Superintendent
HUBERTH & HUBERTH
2 Columbus Circle Circle 7820

SUBLET

4 Rooms, Ground Floor (Apartment 1-F), in new High Class Elevator Apartment House

245 W. 74th St.

(between Broadway and West End Ave.)
Rent very reasonable.
Exceptionally large rooms. Suitable for private or professional use.
See Superintendent on Premises.

---

4 Handsome Room Apartment
74th St. 245 West
Between B'way and West End Ave.
Choice, Central Location.
Exceptionally fine, large, light rooms, with large closets, abundance of closets, etc.
Rent Reasonable.
See Superintendent on Premises.

Unfurnished—New Jersey.

NEWLY COMPLETED
1-2-3 Rooms
Comparable with New York's Best
The Sevilla
$60 & $120 Per Mo.
Finest residential neighborhood
17 minutes — 34th Street
8 minutes — Cortlandt St.
2801 Boulevard, Jersey City
2 Blocks from Journal Sq. Tube Station

Real Estate Management.

TO PROPERTY OWNERS.
Architect specializing plans and specifications for alterations; reasonable fees; consultation free. 176 East 82d. Suite 904. Caledonia 6500.

HOUSE management wanted; will furnish bond for collection of rents; furnish sterling references. Edward Dooling, 1,761 East 177th St.

HAVE specialized in management since 1895; we are open for few additional accounts. WARREN & SKILLIN, 38 Park Row.

Mortgage Loans.

WILL BUY SECOND MORTGAGES and purchase-money mortgages from $2,000 to $25,000 in New York and surrounding territory. Prompt service; reasonable fees. GUARANTEED EQUITY CORP., 415 Lexington Av. Murray Hill 9040.

ANY AMOUNT ANYWHERE. FIRST AND SECOND MORTGAGES, CONSTRUCTION LOANS. DWELLINGS, THEATRES SPECIALTIES. MAGE BROKERAGE COMPANY, INC., 42 BROADWAY. HANOVER 6080.

SECOND mortgage funds available; quick action, no delays. American Mortgage Corporation, 1,560 Broadway, Telephone Columbus 8100.

ATTENTION, PRINCIPALS ONLY. Submit application first, second mortgages; special funds available. Selwyn Corp., 1,028 Broadway.

ESTATE funds for first mortgages at 5 per cent. and 5½ per cent. Armstrong-Armstrong, Madison Av. and 40th St. Whitehander 2850.

PRIVATE mortgage funds for first and second; combined offered on desirable New York property. Henry Weil, 25 Park Row, Cortlandt 0480.

ATTORNEY has private funds for second mortgages; immediate action. Phone Barclay 8195.

FUNDS for 1st and 2d mortgages. Yates & Gans, 30 East 42d St., New York. Vanderbilt 7118.

Mortgages For Sale.

URGENTLY in need of cash, will sacrifice $5,500 second mortgage on two-family house with double garage; in Inwood section, Brooklyn. Triangle 4476.

SHORT-TERM desirable purchase money mortgages for sale. Harry Davis, 1,560 Broadway.

Mortgage Loans Wanted.

$9,500 first mortgage, for 1 year; valuable unimproved corner. Douglas & Davis, 1,440 Broadway. Penn. 1854.

FIRST MORTGAGE of $45,000 on Westchester property, assessed at $80,000. Postle, 31 East 42d. Vanderbilt 7808.

Houses—Manhattan & Bronx.

BOWNE, 126 EAST—Private house; immediate possession; $6,350 cash; exclusive Murray Hill. John McGrath Company, 47 West 50th.

76th WEST—Newly altered and beautifully decorated house; will rent for 4 years. Kirkeby-Lackawanna 9730.

BOWNE, WEST—Stone-stucco and basement, near park; beautiful interior; will consider. Lackawanna 9730.

50TH, 24 EAST—Five-story American basement; price $27,500; $10,000 cash required; balance mortgage. Malcolm Chace, 1,775 Broadway, Inc., 156 Madison Av. Ashland 5200.

43RD St. (near Broadway)—Three-story dwelling to rent immediately possession; J. A. Cassidy, 200 Broadway, Cortlandt 0560.

Houses—Manhattan & Bronx.

123D, EAST (near Madison Av.)—Three-story, basement, 10 rooms; all improvements. Rogers A. Walsh, 31 East 125th. Harlem 8000.

BROADWAY, 7,000 feet (Apartment Zone)—4-family, with garage, 11 rooms, 4 baths; every modern improvement; exceptional details. Owner, premises.

MARION AV. (near Mosholu Parkway)—Detached dwelling; 10 rooms, 3 baths; steam heat; price reasonable. Rogers A. Walsh, 31 East 125th. Harlem 8000.

RIVERSIDE DRIVE, 320—Private dwelling for rent; 11 rooms, 4 baths, steam heat; all improvements; rent $2,500; lease 5 years. Brokers protected. Apply Superintendent Collins Co., 1,974 Broadway, corner 67th St.

HEDGEWOOD AV. (facing Jerome Park reservoir)—Beautiful brick dwelling, recently erected; large garage; price reasonable. Rogers A. Walsh, 31 East 125th. Harlem 8000.

HOUSE WITH GARAGE FOR RENT. 8 baths; high-class neighborhood; two blocks from Fordham station, Jerome Av. line. 34 West 190th St.

PARK BLOCK
65th St., 50/100 ft. brick, American basement, street floor store and 30 rooms; ideal for club, school, sanitarium, &c. Owner, 40 West 85th.

A LITTLE dwelling in perfect condition, near Madison Av. Lower floor shown; only a bargain; easy terms; possession. M. M. Hayward & Co., 32 East 61st.

$3,000 DOWN buys large four-story basement house, West 90s; unusual opportunity; quick sale. Louis Hines, 1,950 Broadway.

IN 97TH ST., dwelling, privately occupied, perfect condition; below value; owner will sacrifice. Leroy Coventry, 108 West 74th.

FOR RENT—A twelve-room house at 389 East 58th St. Can be seen from 10 to 4.

AVENUE corner to lease, 21 years; alterations required. Duross, 500 Madison Av.

Houses—Brooklyn.

1,357 EAST 24TH ST., BROOKLYN.
2-story stucco and frame, 9 rooms, tub porch, sleeping porch; 2-car garage. Price $19,500; liberal terms. Reasonable offer given consideration. MARSTON & CO., 434 Madison Av. (49th St.). Vanderbilt 1800.

Houses—Staten Island.

FOR SALE—Large house and grounds, 10 rooms, 2 baths; all improvements; overlooking the ferries; New York Bay; waterfront property, 100x165. Fred. T. Mueller, 42 Bayview Av., Great Kills, S. I.

Houses—Queens & Long Island.

FLORAL PARK—Six-room brick house, all modern improvements; double garage; bargain, $11,500. Vetter, 3,457 Broadway. Astoria 8782.

FLUSHING — Individual homes, moderate; personal service. Neafsey, Columbus 5064 or Flushing 4242.

GLENHEAD, near depot, new house; every improvement; garage; acre. N 34 Times.

GREAT NECK, DOUGLASTON, BAYSIDE. Our listings of better class homes are very complete; let us know your requirements. I. L. WRIGHT, 307 BROADWAY, GREAT NECK ST. LONGACRE 7892.

HEWLETT, CEDARHURST REAL ESTATE JOHN F. ROYLE, HEWLETT, L. I.

MALBA—Nine-room stucco and stone house, two baths, sun porch, fire-stock; double garage; landscape gardening; restricted neighborhood on Long Island Sound; price reasonable. 26 North Drive. Flushing 3615.

A LARGE FAMILY
desiring to live in the country, near transportation, schools, churches and within 10 minutes' walk of the water, can
CAN OBTAIN
a bargain in a hollow tile asbestos roof house of 15 rooms, 2 baths and lavatories, sleeping porches and garage for 2 cars, on nearly one acre of ground with water, sewer and gas in street
AT OYSTER BAY.
Easy terms. House in good order.
RAYMOND SMITH,
Oyster Bay, L. I. Tel. 168.

FINE VILLAS BY OPEN SEA,
AT A BARGAIN PRICE!
Priced $21,900, cash $6,000; 15½ company first mortgage, $6,000, balance $60 monthly, including interest; seven rooms, two baths, garage; finest materials, famous architect; individual designs, appropriate to beautiful resort destined to become world famous; 108 trains daily; forty minutes to city. NOW IS THE TIME TO BUY SEASHORE PROPERTY. BURCHARD, 421 7th Av., fifth floor.

OWNER sacrifices beautiful detached $18,000 home for $16,500; must sell; exclusive, restricted residence park; Windsor boulevard, paved street, Jamaica Hill section; 4 bedrooms, tiled kitchen, tiled bath, standing shower; hot water heater; $1,000 cash, $85 monthly principal. Phone Jamaica 6373.

BUNGALOWS $100 down, $50 monthly. Summer or all-year-round, at Island Park, Long Beach; prices $3,500 to $6,500; beautiful sand bathing beach for grown-ups, children or even babies; also swings and slides. L. M. Bishop, 431 7th Av., 5th floor. Chickering 5770.

JUST THINK!
A new two-family brick house, two-car private, in Jackson Heights, $13,500; only $2,250 cash. Write Times, P. O. Box 87, Grand Central, New York.

Houses—Westchester County.

BRONXVILLE.
EXCEPTIONAL VALUES.
2 rooms, 1 baths, garage, $21,000.
3 rooms, 1 baths, garage, $21,000.
CRESTWOOD.
10 rooms, 3 baths, garage, $28,000.
7 rooms, 2 baths, garage, $20,000.
DUPLEX, 9 rooms added; garage; $27,000.
More in detail on request.
RALPH HAYHURST, Crestwood, N. Y.
200 Westchester Av. Tuckahoe 2001.

MOUNT VERNON—Five-room bungalow; private; near station; $100. Cathedral 8350, mornings.

PELHAM—Rent seven-room house, all improvements; garage; fruits, flowers; ¼ acre; station 2 blocks; $90. Pelham 1454.

SCARSDALE SCARSDALE

Everybody loves the country, and this remarkable place would please the heart and mind of all who would see it. A beautiful white Colonial residence ideally planned with centre hall, 3 rooms, 2 baths, breakfast and sun porches and charming portcoles; the equipment with hot water heat, &c., is perfect, leaking nothing for comfort, peace and harmony for some fine family; 2-car attached and heated garage; the grounds of over 1-3 acre are beautiful with big trees, shrubs, tulip beds, perennials; is well built and interesting from top to cellar; and bright; located in the finest restricted section, only a few minutes' walk to station, shops and schools; it is without doubt a real opportunity at the price of $35,000.

DOOLEY REALTY CO.,
"Over 25 Years in Westchester County,"
Popham 824. (at sta.), Scarsdale, Tel. 1813.

SCARSDALE EXCLUSIVELY.
Mrs. Marie D. Kling.

GREENACRES $32,500
COLONIAL, 9 rooms, 3 baths.

Wooded plot; living quarters with library, 3 bedrooms, 2 baths; fixtures, gas range; decorated throughout; two-car garage. Offered through

MRS. MARIE D. KLING,
1 Chase Road, Scarsdale.
Phone Scarsdale 1000.

BEFORE YOU BUY
send for our 56-page illustrated booklet. The most comprehensive book ever published on Westchester County. Chock full of valuable information for the homeseeker. Sealing cost 20c. Prince & Ripley, Inc., 248 Madison Av., New York; telephone Murray Hill 0340.

VERY Large old-style house, 12 rooms and basement; plot 3 acres, small house; barn; near heart of town; in fullest livability; to settle estate; cash only; no agents. H. H. Burris, executor, 1,011 Park St., Peekskill, N. Y.

Houses—New Jersey.

EDGEWATER—8-room house with 2 garages in residential section; very reasonable; all modern improvements. Phone Oldfield 4661.

GLEN RIDGE—Attractive home, beautifully furnished; 8 rooms, 2 baths; convenient train; rent May-October; or unfurnished; Dr. Canal 0690; evenings Glen Ridge 0409 W.

RIDGEWOOD, N. J.
New stucco Dutch Colonial house, hall, living room, dining room, kitchen, breakfast nook, 4 bedrooms, tile bath; double oak floors, stone hearth; in established, desirable school district; lot 75x150; $14,500, terms. Although 20 Broad St., Ridgewood, N. J. Telephone 2462.

RUTHERFORD, Bergen County, N. J.—Two-family flat houses for sale and rent. White Van Winkle Co., Rutherford, N. J.

WESTFIELD—Bargain, 10-room house, lot 50x190, near station, Westfield 2462.

MOVE RIGHT IN!
$100 CASH—NO MORE.
Brand new, direct from builder on-to-date 6-7-8 room homes of artistic type on large wooded plots; $50 balance per month; all improvements, gas, electric, water, sidewalks; commuting distance, 23 trains daily; send for free illustrated booklet NOW. Builder, 23 E. 26 St., N. Y. Times Brooklyn Branch.

Houses—New Jersey.

FOR CLUB OR INSTITUTION.
17-room house, reinforced fireproof structure, 4 bath rooms, steam heat, all improvements, very private, large lawn; 1½ acres; house 50x50, extra large living room; 2 fireplaces; price $35,000. Box 242 Ridgewood, N. J.

Houses—Connecticut.

GREENWICH, Con. Con. Riverside, Shore Road; modern, 9 rooms, 3 baths; sun porch; rent, furnished or unfurnished. Adams & Nichols, Inc., 24 East Putnam Av., next to Pickwick Arms, Greenwich, Conn.

Houses Wanted.

SIX OR SEVEN rooms modern with garage; within commuting distance Long Island or Westchester preferred; purchase options; must be cheap. M. M., 285 Times.

ADULTS want partly furnished cottage on lease in village near Manhattan; Amsterdam neighborhood; moderate price. L. M., 285 Times.

Summer Homes and Camps.

Connecticut.

OPPORTUNITY—Reputable resting spa rent beautiful Summer home furnished; dock landing; marine railways; excellent references required. Mrs. Noble, 2,478 Cambreleng, Bronx. Raymond 1606.

Long Island.

SEA CLIFF—Furnished, elegant and simple cottages; bathing, fishing, golf; attractive properties for sale. Everitt, 308 West 100th.

Westchester.

LARCHMONT—Comfortably furnished home; large lot; 3 bedrooms, garage; rent July-August reasonable. Burke, Lexington 4532, before 9:30.

SCARSDALE—Five bedrooms, three baths, breakfast room, sun porch; trees; June 1 to Oct. 1; attractive price to select, discriminating family. Box 218, Scarsdale.

New York State.

ADIRONDACKS—80 acres, 10 rooms, camp, trout stream, near lake, $2,750. 2547, Woodward, Hadley, N. Y.

FOR SALE—Beautiful Summer home, 10½ acres fronting modern; price $50,000; no agents. Y 2998 Times Annex.

Maine.

TO SUBLET for July and August, home in Northern Maine lake district; reasonable. Y 2240 Times Annex.

Summer Homes and Camps Wanted.

WANTED by small Christian family, Summer or all-year-round house, with garage and some ground, in good locality; Connecticut preferred; no more than 2 hours from Grand Central; must have 3 bedrooms; to be moderately priced. Y 2386 Times Annex.

WANTED immediately, rentals to Westchester and Connecticut; Summer or year. Anne Moehlenpah, 52 Vanderbilt Av.

Lots—Manhattan & Bronx.

BROADWAY (opposite Van Cortlandt Park, near 253d St.)—80x192 irregular; ripe for improvement. Tollin & Jacobson, 261 Broadway. Barclay 1044.

RIVERDALE AV. (corner 239th)—Desirable unrestricted; price and terms right. Owner, Gotham Co., Inc., 235 5th Av. Vanderbilt 3488.

UNDERCLIFF AV.—Through Sedgwick, near Washington Bridge, 100x187x200. Spring 0170.

GRAND CENTRAL—Several excellent plots, also single house at bargain prices; Principals only. Sternlight, 217 East 47th.

GOOD building lots, bargain prices; quick action. H. Oscar, 1,465 Westchester Av.

Lots—Brooklyn.

GRAVESEND AV., east side; 282 feet north of subway station; 100x100; title guaranteed; sacrifice $6,750; equivalent to about $1,200 per 20x100 lot; free and clear; title guaranteed. Owner, W. R. Young, Dewey 1206.

Lots—Queens & Long Island.

FIRE ISLAND BEACH.
200 feet frontage on Great South Bay, 200 feet frontage on Atlantic Ocean, west of Cherry Grove; guaranteed title policy; attractive price and terms. Henry Remmler, Bayville, N. Y.

FLUSHING MANOR—Lots 75x8, easy terms. R. E. Brenner, 200 West 54th St., corner Fifth floor. Columbus 9770.

FULL CITY SIZE BLOCK.
FRONTAGE ON 3 STREETS
WITH CHOICE CORNERS.

A solid block front plot of land in Long Island town, in easy commuting distance of L. I. R. R.; buyer can hold all the corners and sell all the inside lots, making BIG PROFIT; QUICK; will accept small down payment; $100 cash required. Owner, Room 1004, 1,457 Broadway, at 42d St.

PLOT OF 20,000 FEET.
400 FEET STREET FRONTAGE.
INCLUDING TWO CORNERS.

Block long plot in Long Island town in easy commuting distance on L. I. R. R.; facing on streets; will sell for one-half of surrounding prices; $100 required; terms given. Harry Lavey, Room 1004, 1,457 Broadway, at 42d St. Write or Tel. Wisconsin 4880.

300 FEET ON CORNER.
FACING TWO STREETS.

Choice corner plot of 10,000 square feet in Long Island town in best section of Long Island; easy commuting distance on L. I. R. R.; priced below surrounding property; $100 required; long time to pay. Write or Tel. Wisconsin 4880. Owner, 51st Floor, Times Building.

BUNGALOW PLOT—BARGAIN!
HUNTINGTON BEACH—Unusually attractive plot of (2) lots; high level ground, beautiful shade; all improvements, water, electricity, telephone; private bathing beach; title guaranteed; advise immediate action as owner will advance price to-morrow; full price only $600, $100 required, balance 3 years to pay. HALL & RULAND, 161 Park Av. (41st St. entrance), New York City. Phone Caledonia 0805.

A WONDERFUL CORNER PLOT!
Ideal location for location of station and tea room or restaurant; on the Montauk Highway at junction of roads leading to Lake Ronkonkoma and North Shore; attractive price and terms. Henry Remmler, Bayville, N. Y.

I HAVE a beautiful plot, 40x100 feet, fully improved, just two blocks from sandy bathing beach; price $1,200, easy terms; also two waterfront lots at $475 each. William H. Door, 270 Madison Av., New York City.

¼-ACRE ESTATES.
$100 CASH—$10 MONTHLY.
Boating, bathing, fishing, streets, water, electric; near Huntington; suitable for immediate building; free title policy. No brokers. B B 50 N. Y. Times Brooklyn Branch.

400 LOTS, $775 each, near subway, bus line. Wrase, 165-18 Northern Boulevard, Flushing.

Lots—Westchester County.

SCARSDALE—I am forced to offer greatest bargain in history of Westchester realty; beautifully located large plot of fifty feet, restricted, improved, only 5 minutes' walk to station; price if sold at once $6,000; cash $1,000, balance easy terms. Answer, giving phone number. Apartment 4, 455 Fort Washington Av., New York City.

YONKERS (Homefield)—Corner plot, 40x153; near Grand Union; Hudson River Parkway improved. C 283 Times.

BEAUTIFUL BUNGALOW or log cabin sites, 800 feet above sea level, overlooking magnificent lake, 2 miles long; only 1 hour and 20 minutes from Grand Central Station to property. Splendid bathing, boating and fishing, fine shooting and hunting in the Fall; pure, health-giving, invigorating air, glorious views, wonderful trees; electric lights, good roads, pure water, desirable restrictions. We will help you build. Unusually large plots $500 and up. These are pre-development prices, which will be increased 25 per cent. Let us send you illustrated booklet. CLIFFORD COUNTRY ESTATES, Inc., Realtors, 565 5th Av., N. Y. Vanderbilt 4211-0-2.

WELL laid out plot, 68x200, Tarrytown Road; suitable for post station or garage. H. Carter, 575 West 172d.

Lots—New Jersey.

BERGENFIELD, Main Street, near Station, business plot, 50x150, all improvements; owner will sacrifice for quick sale; easy terms. C. B., P. O. Box 10, Times.

WESTFIELD, N. J.—$17 lots; $500 per foot first release clause; terms reasonable. R. C. Berry, 220 5th Av., New York.

Lots Wanted.

BRONX and Manhattan lots suitable for business building; send full particulars, principals only. P 2, 285 Madison Av.

Farms and Acreage—Long Island.

BELLPORT—51 acres, $100 per acre, some valuable timber; fine bargain; attractive farms. Henry Remmler, Bayville, N. Y.

12,000 FEET ocean and bay front at $10 per front foot; easy rules from New York; property will be connected by bridge with mainland at early date. S. G. Palmer, 2 West 46th St., New York.

SMALL FARM SACRIFICED.
$600 CASH, $5 MONTHLY.
No buildings; suitable for bungalow sites; private beach; streets, water, electric; North Shore; Huntington; 1 hour. R. B. 2, 31 So. Ferry, Brooklyn.

Farms and Acreage—Westchester.

CHAPPAQUA—Attractive residential acres or part, $2,500 per acre; 200 feet road frontage; high elevation; restricted; 15-mile view to Ossining and Mamaroneck, 35 Vanderbilt Av. Murray Hill 9348.

WE HAVE a parcel of 20 acres, suitable for subdivision into building lots, fronting on a fine, level, smooth road and having lots fronting on Central Av., about one-half mile north to Mamaroneck High School. Purchase Road and Central Ave. corners, 2½ miles from Mamaroneck station. Apply owner or builder to make large profit on quick turnover for small investment. Detailed information in connection to these acreage holdings from us or the owner. Principals only may apply. Further information H. Arnold Co., Rector 8122, or Tuckahoe 2000, Or Byram.

Farms & Acreage—New York State.

ROCKLAND COUNTY.
FOR RENT—40-acre DAIRY and TRUCK farm, part of gentleman's estate; wonderful opportunity for right party.
Farms, country properties, water or State frontage, desirable for sale.
Tell us what you want; we will send descriptions of our listings.
THE GILLIES AGENCIES
Haverstraw, N. Y. Established 1890.

ADIRONDACKS—200 acres, 11-room house, 2 baths, steam heat; $2,500; all $5,000 delivers. Hall Woodward, Hadley, N. Y.

Farms and Acreage—New Jersey.

BERGEN COUNTY—20 acres, frontage 1000 feet; county macadam road; modern electric lines (subdivision); $500 per acre. Box 2, Suite 9 Zabriskie Bldg., Westwood, N. J.

Real Estate for Exchange.

NEW two-family brick house; 2-car heated garage; steam plumbing; electric fixtures; equity $15,000; exchange for property in Jersey City, Hoboken or near-by Westchester. 7420 Times Annex.

FLORIDA PROPERTY—City lots or acreage, improved or unimproved, in exchange for New York or Connecticut property. Address Times Annex.

WILL EXCHANGE apartment house in Miami; Venetian motif, one story, stucco, mortgage; will take 120,000 cash and $10,000 in other property. Address P. O. Box 24, 2,872 Webster Av., Bronx.

SIX-STORY new law; good neighborhood; equity $21,000; for smaller houses and other equities. Greene 219 East 27th.

Apartment Houses.

Manhattan & Bronx.

70TH, WEST—High-class apartment house, one lot, accept mortgage and cash. Graves, 522 Fifth Av. 1722.

99TH St., 124 WEST—Remodeled; 5½ rooms, $7,500; $1,000 required. Bank, 6 P. M.

3 GREYSTONE APARTMENTS, 12TH ST., 107-109 West of Fifth Av.; 9½ rooms, 3 baths; each; $4,000 down buys 84 Av., eastern central corner; adjacent numerous 6-story apartments; 3-year cash flat; full cooperation. Bank, 167 East 86th. Atwater 4042.

3-STY. DECATUR AV.
Near 198th St.
Sextory, 12-family modern apartment on plot 100x80; income $2,012 at low rentals; price $65,000; cash $20,000. Reasonable offer given consideration.
MARSHON & CO.,
434 Madison Av. (49th St.). Vanderbilt 1800.

$12,000 DOWN—RENT $18,000.
Three 3-story, two-family houses, new, all modern; one apartment vacant. Price $45,000; balance mortgage. Owner, 1,457 Broadway, at 42d St.

Apartment Houses Wanted.

APARTMENT or business building wanted on long term lease; Nielsen Corporation; responsible private party. P. O. Box 94, City Hall Station, Manhattan.

APARTMENTS managed and rents collected with 20th century service; references; principals only. J. & H. Marks, 551 Audubon Av.

WANTED direct from owners, West Side apartment houses; have $20,000 to invest. Gilhully, 13 East 59th. Plaza 9000.

Buildings and Factories.

Manhattan & Bronx.

WASHINGTON ST., 561—Two part, building 2 blocks railroad; 2 floors, 25,000 sq. ft.; sprinklers, newly equipped. Walker 4000.

AN INVESTMENT in real estate where the tenant assumes all the care and burden over a long period and pays interest to pay from 6¼ per cent. to 11½ per cent. on the money invested. Write only when the question of the best; $175,000 cash will buy the equity in a property of this character. 7 Av. We will be glad to send full details to principals only.
SLAWSON & HOBBS, 119 WEST 42D ST.

BUILDING, 60x100.
TIMES SQUARE THEATRE DISTRICT.
123-5-7 WEST 44TH ST.
LONG WEEK LEASE.
SELL OR SUBLEASE
AT MOST ATTRACTIVE TERMS.
NATHAN WILSON,
233 Madison Av. Caledonia 7181.
EXCLUSIVE BROKERAGE.

BRONX FACTORY BUILDING
FOR SALE.

Two-story and basement, 25,000 square feet; sprinklered, steam heat, elevator; forty-ton crane; good location; will sell cheap. Write Box 242, Times Annex.

WAREHOUSE.
25,000 SQ. FT. AUTOMOBILE ELEVATOR. HEAVY FLOORS; 30c A SQUARE FOOT. WEST SIDE, ABOVE 23D ST.
EMIL FOX,
Adams & Co., 1,347 Broadway, Cypress 1000.

TO LEASE—27-9 OLD SLIP.
Five-story building;
fireproof; two floor for coffee
roasting plant;
steam heat and elevator.
Firm of L. J. Carpenter, 27 Maiden Lane.

SPECIALISTS IN
FACTORIES AND COMPLETE PLANTS.
Mercantile Leasing and Engineering.
TECHNICAL SERVICE COMPANY,
Wadsworth Bldg., 90 West Broadway.

TIMES SQUARE—Choice building, about 25x100, best location for store or office; two buildings; rent reasonable; will sell on easy terms. C. Lorie, Silver Company, 24 West 40th St. Longacre 8002.

BUILDING 20x70 on Church St., near Canal; west side; rent; good speculation; first mortgage $15,000; will lend a second; reason for selling; owners go to Europe. Victor Land Realty Company, 320 Canal St.

FACTORIES, ANY SIZE, ANYWHERE.
GALLARD REALTY CO.,
FACTORY BROKERS,
100 EAST 42D ST. ASHLAND 8744.

NORTH OF 42D ST.—2-story building to lease, 50 x 75 feet; $12,000 per annum. Call John J. O'Reilly, 250 Madison Av. Ashland 3000.

GARAGES, warehouses for lease; 60 cents per foot; centrally located. Graves, 522 Fifth Av.

TO LEASE—328 West 19th St.; building; 6-ton elevator; rental 40 cents per foot. Schwartz, 322 West 41st St.

Brooklyn & Long Island.

LONG ISLAND CITY.
2,000 TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY, OR WILL BUILD TO SUIT.
BORDEN-STEARNS COMPANY,
BRIDGE PLAZA SOUTH. STILLWELL 7000.

CORNER building near Williamsburg Bridge, 50,000 square feet, good condition; 2 H. P. boilers, sprinklers, 2 elevators; asking $120,000, or will lease at $10,000 annual rent. Wing & Wing, Inc., 160 Montrose St., Brooklyn. Stagg 4200.

$5,000 BUILDING WANTED.
Brick building, modern improvements, two front entrances, with 10,000 feet area space; will pay all transportation. Write Box 242, Times Annex.

ONE-STORY, detached, modern brick building; sprinkler system; 10,000 feet; drive-way, central location. Walter E. Scott, 26 Court St., Triangle 7016.

GROUND floor two-story building, 10,000 to 16,000 feet; available; railroad siding; most reasonable. Walter E. Scott, 26 Court St., Triangle 7016.

New Jersey.

BAR AND WAREHOUSE.

One of the best industrial towns in Passaic; just out of the city limits; 2-story brick building, 40x100; basement, 40x100; plot of about 2 acres; 165 feet of railroad siding; 200 feet water front; Bordentown avenue frontage.

This is really an opportunity.

LOUIS SCHLESINGER, INC.,
61 Clinton St. Newark, N. J.
Tel. Market 6000.

Taxpayers.

AN ATTORNEY, specializing in tax reductions, will appear before Tax Commissioners; reasonable fee; 25 years' experience. ARMSTRONG BROS., 261 Broadway. Phone Barclay 8100.

Taxpayers Wanted.

GOOD lawyer interviews, private; reduced fees. Cohen, 2,185 Westchester Av. West Farms 8787.

Lots—Manhattan & Bronx.

50, 2 WEST—Lot, 25x100.

100, 2 WEST—Lot, 25x100.

Monthly or lease. Cohen, 2,185 Westchester Av. West Farms 8787.

67TH AV., 233-235, NEAR 10TH.
Daylight manufacturing lofts.

S. E. Jacobs, 250 67th Av. Rhinelander 6100.

24TH, 211-213 EAST—100 ft. E. Park Ave. 2 fireproof buildings, 2 stories and basements; 2 stores and lofts; attractive rentals.

37TH, 127 WEST—Fireproof, modern building, second floor; 5,000 sq. ft.; elevator service; steam heat; low rental.

47TH St., 43 WEST (near Broadway)—Fireproof, modern building; 2d floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 2d floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 3d floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 4th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 5th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 6th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 7th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 8th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 9th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 10th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 11th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 12th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 13th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 14th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 15th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 16th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 17th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 18th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 19th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 20th floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 21st floor, 5,000 sq. ft.; elevator service; steam heat; low rental.

BROADWAY, 1,560—Corner 43d St.; 22d floor, 5,000 sq. ft.; elevator service

Offices—Manhattan & Bronx.

34TH, 119 EAST.
$25 MONTH AND UP.
SMALL, LARGE OFFICES AND SUITES.
MAY CARRY STOCK.
FIRST-CLASS SERVICE.

47TH ST.-7TH AV.—Modern Pennsylvania Building, front space, 21st floor, 2900 square feet, available immediately, with partition for private offices; can be subleased at saving. A 1620 Times Subway Level.

47TH, 340 WEST—Offices, show and salesrooms; $25 up. Hern, Lackawanna 3403.

37TH ST., 39-44 WEST—Entire or half floors, 1,700 to 3,400 feet; perfect light; limited manufacturing permitted; rent low; possession now. Apply on premises.

37TH ST., 40 WEST.
8th floor, 2,000 feet; perfect light, skylights, &c.; rent moderate; possession now. Apply on premises.

40TH ST., 15 EAST.
Exceptionally fine daylight offices, small and large space; low rental. Apply Supt.

42D ST., CORNER PARK AV. (Graybar Building)—Suite of 2,212 Pershing Sq. Bldg.; about 500 square feet, divided by mahogany partitions into foyer, outer office, 4 private offices; completely furnished in mahogany, including 4 desks, 12 chairs, filing cabinets, large filing safe; 80 yards carpet; 120 square feet windows on Park Av.; Grand Central subway station in building; immediate occupancy; short or long lease; $225. Inquire 100 East 42d, Room 2212. Ashland 8080.

42D ST., 5-7 WEST.
LIGHT OFFICES AT LOW RENTALS.

900 square feet with 3 large windows overlooking the Public Library; $450 per month. 900 square feet with 3 large windows fronting on 42d St.; $100 per month.
Apply to Mr. Jamieson, 500 5th Av.

42D ST., 58 WEST—Furnished or unfurnished offices, including stenographic, telephone and reception service; our specially trained force will receive messages and attend to calls in your absence; choice space now renting. Apply 22TH FLOOR. VALLEY SERVICE CORPORATION, also 15 West 45th St., 4th floor.

42D ST., 233-239 WEST.
CASE BUILDING.
Exceptional office for dentist; plumbing work and fixtures already installed; occupied by dentist for past five years; also other desirable space. Apply Room 402.

42D ST., 324 WEST—Splendid light offices in new Times Square building, opposite Commodore Athletic Club; low rentals; $36 up. Wisconsin 7297.

43D, 153 WEST—Share beautifully furnished office with service; $30. Room 1125.

43D ST., NEAR 5TH AV.
Furnished or unfurnished, $50 feet fading street; 6 private offices and reception room, telephone service and secretarial. BARGAIN RENTAL. Baumeister-Baumeister, 522 5th Av. Murray Hill 3816.

43D, 25 WEST—3 rooms, 1,000 square feet, at $2 per foot; one-year lease. Vanderbilt 9191.

44TH ST., NEAR FIFTH AV.—1,500 or 1,000 feet, partitioned, excellent light, three corridor entrances, sublease at BARGAIN RENTAL; short or long lease.
BAUMEISTER & BAUMEISTER,
522 Fifth Av. Murray Hill 3816.

44TH, 67 WEST—Private front office, reception room, telephone service. Room 505.

45TH ST., 2 WEST—SMALL CORNER OFFICE SUITABLE FOR ARCHITECT. NORTH LIGHT; HIGH-CLASS OFFICE BUILDING; REASONABLE. SEE SUPT.

45TH ST., 15 WEST—Floors and office space, nominal rent for one year; also store, temporary occupancy, reasonable.

46TH ST. & PARK AV. (POSTUM BLDG.)—CORNERS OF 6,400, 5,000, 2,500, 1,440 FEET. UNUSUALLY WELL-PLANNED OFFICES. DISTINCTIVE BUILDING AND DISTINGUISHED CLIENTELE.
BAUMEISTER & BAUMEISTER,
Murray Hill 3816.

47TH, 20 WEST (Jewelers' Building).
Small office space to let.
Attractive new building. Phone Bryant 2013.

BROADWAY, 1,133 (corner 26th St.)—Desirable light offices and suites, $40 per month and up. Mr. Mishkind, office of building. Watkins 9616-1235.

BROADWAY, 1,141—New building; 24-hour service; offices, showroom, all daylight, $35 up; service. Ort Swarte, third floor.

BROADWAY, 1,123—Several fine small offices at very low rentals. Apply on premises.

BROADWAY, 1,658 (51st)—Private mahogany furnished offices, $30; telephone service. Room 408.

BROADWAY, 1,201 — Private furnished offices, $20 up; desk, $10; mail, $5. Brown.

CHURCH ST., 30 (Hudson Terminal Bldg.)—Desire to sublease 357 square feet (outer office and two private offices); will rent furnished or unfurnished at reasonable rate to responsible tenant. Phone Mott Haven 1062 or reply T 432 Times.

FIFTH AV., 385 (Central Mercantile Bank Building)—Sublease square feet, 12th floor; excellent light, partitioned. Mader & Thomson. Lexington 8068.

LEXINGTON AV., 415 (501)—Opposite Terminal; light private furnished offices; full service.

MADISON AV., 342—Ten Spanish chairs and two desks worth over $250 go with assignment of lease of 570 square-foot office; rent $150 monthly. Kimball & Co. Murray Hill 3021.

MADISON AV. (between 41st and 42d Sts.)—735 square feet; very light; gas and hot and cold water in room; reasonable rent. Telephone Murray Hill 7293.

WALL ST., 30—Private office and reception room, completely furnished, mahogany furniture; $90. Call forenoon Suite 417. Hanover 4650.

WALL ST.—Eighty offices, large, small, light, neat. Room 218. Hanover 4731.

80 PINE STREET.
Excellent office and stockrooms available in the heart of the financial district; rentals as low at $25; free electric service. Phone Pennsylvania 8181 for further information.

18 EAST 53D ST.
Small, light offices, eighth floor; perfect light; $50-$75; possession now. Apply on premises.

EXCEPTIONAL
OFFICE SPACE
AT VERY LOW RENTS.
1,140 BROADWAY.
(Corner 26th St.).
974 to 1,014 square feet.
236 57TH AV.
(Corner 27th St., with another entrance at 1,150 Broadway).

These buildings are first class in every respect, featuring splendid service, excellent light and fine transportation.
Immediate possession.
Apply on premises or to Bing & Bing, Inc., 119 West 40th St. Pennsylvania 4180.

TIMES SQUARE FORTIETH BUILDING,
202-4 West 40th St.
Just completed.
Daylight offices, 250 to 2,000 square feet at $50 per and up.
H. MATZ & CO.
Longacre 7892. Agents on premises.

CORNER 42D ST. AND 5TH AV.
Desirable small offices, $50 per month.
Bristol Building, 500 5th Av.
Renting offices on premises.

OFFICES
$20 month and
Also a few completely furnished.
236 West 55th St.
at Broadway.

WONDERFUL OPPORTUNITY for a business school, near high school, fast developing section, all transportation. H. Oscar Co., 1,465 Westchester Av. Westchester 8787.

CITY HALL SECTION—First-class space to sublease at $1.20 per square foot, 2,500 square feet; windows on three sides; extensively partitioned. Vanderbilt 9191.

BEAUTIFUL office, 2 rooms, to sublease; also 13 new pieces furniture for sale. Room 716, 11 West 42d.

PART of show room and office to let; telephone, stenographer service; reasonable. Madison Square 8945.

FURNISHED office, ideal surroundings; French Building. Apply Room 722, 551 5th Av.

DENTIST will sublet to chiropodist excellent location and opportunity. 2,032 University Av.

Desk Room—Manhattan & Bronx.

57H AV. ADDRESS, $2.50.
Superior mail privileges, telephone messages carefully taken, callers tactfully interviewed, &c.; only $2.50 per month for complete service; permanent; finest location in city. CLARK, 500 5th Av., near 42d St.

57H AV., 311 (Suite 208)—Mail address, telephone messages carefully taken; use of desk. $5 monthly. Lexington 8068.

5TH AV., 246 (26th)—Private desk space, telephone, stenographer's; $10 monthly. Bruck.

9TH AV., 507 (42d)—Mailing privileges, attractive office, two stenographers. Room 905.

57H AV., 500 (42D).
Desk room, mail service; $5. Suite 601.

34TH, 19 WEST—Desk, $15; private offices, $20; phone or mail service, $2. Levin.

42D (Salmon Tower Building)—Richly furnished offices; excellent service; prominent location; moderate rentals. Suite 1006.

42D, 152 WEST—Mail, telephone privileges, $5; desk room, $15. Room 1125.

45TH ST., 145 WEST, Room 902—Commercial artist or allied profession; reasonable.

57TH ST., 250 WEST (Room 206)—High-class office desk space; references.

BROADWAY, 200—Desk room or mailing address, best location, best service and best equipped office in New York for this purpose; see agent first; rates very reasonable. Suites 404-405. Cortlandt 4535.

Desk Room—Manhattan & Bronx

BROADWAY, 1,133—Attorney's suite; suitable accountant, realtor; very attractive rental. Room 1220.

BROADWAY, 1,440, Room 1453—Desirable space in suite; stenographic service; very reasonable.

BROADWAY, 321—Mail, $2; telephone, $2; desk, $15; office, $30. Room 500.

BROADWAY, 1,170—Desk space with intelligent phone service; reasonable. Room 313.

CHURCH ST., 123—Mail, $3; telephone, $2; desk, $10; office, $25. Nelles.

GRAND CENTRAL district—Desk room, mail, telephone service; $20; seen mornings; secretarial arrangements. 156 East 42d St., Room 605.

MADISON AV., 345—Desk room; suitable broker or attorney. Schantz, Vanderbilt 2677.

PARK ROW, 15—Mailing privilege $2, telephone $2. Suite 928.

SOMETHING NEW.
TELEPHONE MESSAGES RECEIVED NIGHT AND DAY, 24-HOUR SERVICE. MAIL PRIVILEGES. FOR FURTHER INFORMATION, WADSWORTH 8200.

MAIL, telephone messages received; confidential; reliable; $5 monthly. 246 5th Av. Bruck.

RELIABLE mailing, telephone service (confidential), $1 month. 15 Park Row, Suite 1228.

Business Places (Miscellaneous).

57H AV., 520—Showroom space to sublet; good location for aprons, bathrobes, hosiery and kindred lines. Apply H. Bomze & Bros.

1513 ST WEST—Beautiful parlor floor studio, balcony, open fireplace, large show window; business or professional; $65.

17TH ST., WEST (between 5th-6th)—Front and rear building, suitable for remodeling. Inquire Freedman, 256 West 23d.

48TH ST., 68 WEST—Floors suitable for business or tea room. Renting agent.

52D, 14 WEST—Large parlor floor, suitable residence, business, studio, instruction, professional.

57TH, 221 EAST—Parlor floor; splendid location; business, professional, residence; reasonable.

68TH, 118 EAST—Attractive 2-story and basement business building, Lexington and Park Avs., suitable light manufacturing, interior decorator, studios, &c.; about 6,000 square feet. Moritz Realty, owners. Harlem 7382.

BROADWAY—Corner building; Pennsylvania section; large second floor; showroom, 3 display windows; passenger and freight elevators; rent $1,500.
CARSTENS & LINNEKIN, INC.,
347 5th Av. Tel. Ashland 6515.

MANUFACTURE your products where labor is reasonable and plentiful; two lofts to rent, approximately 10,000 square feet; in centre of city, at Bridgeport, Conn. Inquire Wyssel & Gordon, 618 Water St., Bridgeport, Conn.

GARAGE, east side, above 52d St., 40,000 square feet; all usable space, no posts; suitable private cars or trucks. Box 281, 306 5th Av.

STORES suitable brokerage office in Madison Square Hotel, facing new New York Life Building, 26th St. and Madison Av.

1,500 SQUARE feet of front space on 7th floor St. Paul Building, 220 Broadway; will sublet lease at sacrifice. See Superintendent.

STUDIO on roof. Galvin Office Building, 326 West 55th St., at Broadway.

Business Places Wanted.

FACTORY WANTED,
east side, between 15th and 65th Sts.; first three or four floors, 6,000-foot front, with freight elevator; will lease with option to buy; immediate occupancy.
FRANKLIN BIGELOW, INC.,
955 Madison Av. Rhinelander 2884.

7,500 FEET fireproof storage space required, vicinity Times Square over to North River; reliable concern. C 390 Times.

SMALL private office in suite; below City Hall. G 474 Times.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

8TH ST., 3 WEST (next 5th Av., Hotel Marlton)—A hotel of refinement in the high-class Washington Square section; parlor, bedroom, bath, including meals for two, $55, $60 and $65 weekly. Stuyvesant 5462.

11TH, 64 WEST—Furnished bachelor apartment; 2 rooms and bath; maid attendant. Enrico & Fagliori. Algonquin 4658.

15TH, 105 EAST—ONE-ROOM APARTMENT. Kitchenette, bath, $75; also studio apartment, first floor, $75.

20TH, 313 WEST—Delightful furnished apartment, 3 rooms and bath, antiques, fireplaces, large clothes closets, kitchenette; $50. Donaldson.

20TH, 270 WEST (at 7th Av., Hotel Carteret)—Brand new throughout, most convenient location; remarkable rates; our daybed living rooms and two-room suites, each with private serving pantry, bath and shower, at moderate daily inspection; complete maid and hotel service included. See Mr. Seaman, day or evening.

24TH, 130 EAST—One-room apartments, kitchenette, bath; reasonable. Apt. C4.

27TH, 36 EAST—Sunny, attractive, 2 room, bath kitchenette; $105. Keane.

30TH, 47 EAST—Artistically furnished, spacious real kitchen, bath, by interior decorator; suitable two gentlemen; $115 month. Williams.

30TH, 53 EAST—Attractive, large, 2-room apartment, bath; $90 per month. Inquire Manager, 23 East 29th St.

32D ST., 54 EAST—GRAND UNION HOTEL, 2-room suites and bath, $24, $25, $28, $36 weekly; full hotel service. Caledonia 6541.

35TH (17 Park Av.)—Very attractive one-room kitchenette apartment, charmingly furnished; exclusive apartment hotel; light; good restaurant. Hutchins, Lexington 3360, Apt. 14D.

44TH ST., 141 WEST.
"THE WOOLSEY."
A modern elevator building in the Grand Central zone offers for lease a few tastefully furnished apartments.
1 and 2 rooms, bath and kitchenette.
Rentals from $107 a month.
Reduction made if desired unfurnished.

47TH, 54 WEST—Beautifully furnished, modern two rooms, kitchenette, bath; $125. Premises.

EAST 50's, a few doors from Fifth Av., extremely attractive and comfortable apartment, tastefully furnished; a large living room with high ceiling, bedroom, kitchenette and bath. Possession now. Apply on premises or to Bing & Bing, Inc., 119 West 40th St. Pennsylvania 4180.

50S, EAST—Large living room, open fireplace, bedroom, bath, good kitchenette; antiques; $165. Murray Hill 1940.

50S, EAST—APARTMENT HOTEL.
Maid service; 12th floor. Trafalgar 5656.

51ST ST., 33 WEST—For discriminating people, parlor, bedroom and bath to sublet; $50 week; also single room and bath.

51ST, 6 WEST—2 rooms, kitchenette and bath, elevator apartment. Apply premises. Immediate possession.

51ST, 231 WEST—Two connecting single rooms with private bath for gentlemen only. Columbus 5918.

52D, 58 WEST—Two rooms, bath, shower; attractively furnished. Dowd & Clemens, Inc., 874 6th Av. Circle 0031.

52D, 142 WEST—Entire floor; north studio; one or two spacious rooms, exclusive house; service included. Circle 4091.

54TH, 24 WEST—High-class apartment, one room; unusually furnished; $27-$18.

55TH-7TH AV.
THE REGAL — MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; MAID, VALET SERVICE; ONE ROOM, BATH, $85 UP; TWO ROOMS, $110 UP; REFERENCES.

55TH, 350 WEST—Delightful two-room apartment with bath and kitchenette, nicely furnished; suite, building and service high-class in every detail; bargain at $130 per month. See Supt.

55TH, 10 WEST—Two rooms, kitchenette, bath; elevator service; newly renovated. Supt.

55TH, 33 WEST—Choicely furnished one-room suites, $115 upward; 2 rooms, $173 upward, monthly; restaurant. Circle 5550.

55TH, 12 WEST—Will rent my exceptionally attractive room apartment.

58TH, 6 WEST—Two-room studio apartment, open fireplace; reasonable.

60TH, EAST (851 Lexington Av.)—Attractively furnished 2-room apartment, restaurant service; excellent transportation. Hood, 3C, or Supt.

60TH, 209 WEST (HOTEL THORNDYKE).
Unusually low rates.
Living room, bedroom, bath.
FULL HOTEL SERVICE.

66TH, 115 EAST—One large, light, attractive room, artistically furnished, bath, kitchenette.

67TH, 340 WEST (JUST OFF BROADWAY)—MODERN ELEVATOR APARTMENT HOUSE; NEATLY FURNISHED; FULL HOTEL SERVICE; TWO ROOMS, $90 PER MONTH UP.
C. H. McBRIDE, RESIDENT MGR.

67TH, EAST.
Two rooms, kitchenette, bath, completely furnished with piano, victrola. All outside rooms; $125. Concession offered until April first. Plaza 1156.

67TH, 101 WEST (Buckingham Hotel)—Beautiful 1-room apartment and bath, furnished; short lease, sacrifice. Call Trafalgar 4769 after 11.

67TH, 130 WEST—Attractive two-room apartment, 12th floor, 4 to 6 months; $145 monthly. Maxwell. Circle 0090.

67TH ST., 130 WEST—Elevator; beautiful; baking stove; $225. Hayes, Circle 0900.

68TH ST., 18 EAST—One, two rooms, bath; special rates day, weekly, month, year. San Jacinto Hotel.

Telephone Lackawanna 1000.

APARTMENTS TO LET—FURNISHED AND UNFURNISHED

Rate, 70 cents an agate line.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

61ST, 10 WEST—PARADENA.
LIVING ROOM, BEDROOM, BATH.
SOME KITCHENETTES.
WEEKLY AND MONTHLY RATES.
COLUMBUS 7130.

61ST, EAST—Bargain, 6 months, attractive two-room, kitchenette, bath. Rhinelander 9351.

64TH, 25 WEST, 1 AND 2 ROOMS.
Kitchenette and dining alcove; reasonable.

66TH, 64 EAST—Charmingly furnished two rooms, kitchenette, bath, complete. Rhinelander 10078.

66TH, 56 WEST—Attractive studio, bath, kitchenette, open fireplace; service; suitable two.

67TH, 140 WEST—Large, airy, outside apartment, 1 room, $95 monthly; 2 rooms, $165 month. Spencer Arms Hotel.

69TH ST., 245 WEST—2 rooms, kitchenette and bath; $75 monthly; complete housekeeping; references.

69TH, 56 WEST—Attractive studio, bath, kitchenette, open fireplace; service; suitable two.

69TH, 10 WEST (Hotel Congress)—Attractive two rooms, bath; one room, bath; special weekly, monthly rates. Susquehanna 8280.

69TH, 14 WEST—TWO-ROOM, KITCHENETTE SUITES, $16.

70TH—Sublet two rooms, completely furnished; serving pantry, frigidaire, maid service; until July 1. Hanover 6400; very reasonable.

70S, WEST—Two rooms, dining alcove, new elevator building; $125. Trafalgar 4126.

71ST ST. AND BROADWAY—Attractively furnished 2-room suites with bath and shower; $150 per month and up; also large rooms with bath and shower, $100 per month; full hotel service. Hotel Alamac. Endicott 5000.

72D, 116 WEST.
Attractive front room apartment, private bath and shower, $20; two-room suite, $30 week, including first-class service; highly refined home; strictly fireproof; a step from subway and surface lines.

72D ST., 115 WEST (THE EARLTON HOTEL)—Two large rooms with bath, stippled walls, splendidly furnished; restaurant service to rooms; full hotel service at the moderate price of $115 and up per month.

73D ST., 126 WEST (HOTEL NOBLETON)—FURNISHED 1, 2 OUTSIDE ROOMS, PRIVATE BATHS; EVERY TRANSIT LINE (72D ST. SUBWAY). FRACTIONALLY AN DOOR; WEEKLY RATES: SINGLE ROOMS $21 UP; 2 ROOMS $25 UP; EXCEPTIONAL HOTEL SERVICE. ENDICOTT 4500.

73D ST., 176 WEST—Two-room apartment, newly furnished and decorated, of particular appeal to the discriminating; ideally located near Hudson River and the Drive, in a very desirable residential section; few steps from 72d St. subway station.

76TH, 25 WEST—Sunny front basement; twin beds, piano, kitchenette; private bath.

76TH ST., 311 WEST—Two rooms, housekeeping; fine house; $110.

75TH, 36 WEST — Business man large room, fine house; hotel service; $90.

75TH, 36 WEST—One and two rooms, housekeeping; fine house; $90-$110.

76TH, WEST—Well-furnished two-room suite with balcony; serving pantry; in apartment hotel; sublet to Oct. 1; also one-room apartment. Trafalgar 6840.

76TH, 252 WEST (Hotel Willard) — Rooms with private bath, $2.50 up per day; two rooms with bath, $4.50 up. Endicott 6900.

76TH, 40 WEST—Double room, bath, kitchenette; all improvements; references required; reasonable.

76TH, 321 WEST—Nicely furnished basement apartment, two rooms, kitchenette; $80 month.

77TH, 50 WEST (77TH ST. HOTEL).
Two-room apartment with kitchenette; facing park; just completed; beautifully appointed; $30 weekly, including full hotel service.

78TH, 226 WEST (THE WICKLIFFE).
Exquisitely decorated 2 rooms, bath and kitchenette; exclusive, modern, elevator; suitable 3; reasonable.

79TH, 201 WEST (Hotel Lucerne) — Rooms with private bath, $2.50 up per day; two rooms with bath, $4.50 up. Endicott 7100.

80TH, 24 EAST—Delightful apartment, living room, bedroom, kitchenette, bath, charmingly furnished; new house and furniture; southern exposure; wood-burning fireplace, push-button elevator; exclusive neighborhood. Supt. will show or phone Hutchins, Lexington 3360 for appointment.

81ST ST. AND COLUMBUS AV. (HOTEL ENDICOTT)—PARLOR, BEDROOM AND BATH $30 PER WEEK.

85TH, 19 WEST—Two rooms, kitchenette, bath; attractively furnished; service; exclusive building.

86TH ST., 2 EAST—Two nicely furnished rooms, $125 and $175 per month; high-grade apartment hotel; restaurant on premises. Inquire at office.

87TH, 223 WEST (Riverside)—Two beautiful, sunny, quiet rooms, bath; kitchenette; $90.

88TH, 340 WEST—Beautiful two-room apartment, private bath, steam; exclusive residence.

92D, 306 WEST—High-class, beautifully furnished one-room elevator apartment suitable one, two. Schwenbeck, Schuyler 8022.

96TH, 303 WEST.
HOTED SCHULYER ARMS.
Two rooms, bath, kitchenette; maid service; linens, gas, electricity; $100 month.

100TH, 215 WEST—2 rooms and kitchenette, fully furnished; elevator. Apply premises.

103D, 244 WEST—Attractive one and two room apartments; kitchenette; $20-$25.

104TH, 304 WEST.
Two rooms, bath, kitchenette; all improvements; $90 monthly, including services. Apply on premises or phone Academy 1647.

113TH, 546 WEST (near Broadway)—Two rooms, bath; finely furnished; maid service.

115TH, 620 WEST (3F)—Two cozy rooms, kitchenette, bath; very reasonable.

BROADWAY, 2,469 (31st subway, Apt. 5B)—Large, attractive; real kitchen, private bath; elevator, phone; suitable 2-3; $25; also 1 single; small private family.

BROADWAY AND 54TH ST. (HOTEL CUMBERLAND)—PARLOR, BEDROOM AND BATH; $30 PER WEEK.

GREENWICH VILLAGE—Charming living room, kitchenette; immaculate; colorful; $90. Canal 6608, between 9-5, or 86 Christopher St.

GREENWICH VILLAGE—Two rooms; fireplace, bath; housekeeping; business woman; references. Watkins 4512.

GREENWICH VILLAGE (82 Horatio St.)—Room, alcove, bath, kitchenette; $70-$75; fireplaces; all improvements. Watkins 2907.

MADISON AV.
LIMITED OFFERING.
Two Rooms and Bath.
$100 MONTHLY.
With Complete Hotel Service.
HOTEL LEONORI.
701 Madison Av. Regent 8800.

MADISON AV., 1,325—Two rooms, bath, kitchenette; attractively furnished; concessions. Apply 1,277 Madison Av. John F. Rowland.

MADISON AV., 127 (The Duane, Apt. 2F)—Sublet one room, bath, serving pantry, full service; sacrifice; $110.

PARK AV., 66 (The Murray)—Very attractive 2-room suite, serving pantry, full hotel service; furnished, unfurnished; reasonable

RIVERSIDE DRIVE, 127 (corner 85th, Apt. 43)—Exclusive artistically furnished apartment consisting of two large, sunny rooms; shower bath, kitchenette, telephone; suitable for three, with maid service, $28 weekly.

RIVERSIDE DRIVE, 620 (139th)—Large room, comfortably furnished; river view; $120. Darrow.

THE ESPLANADE,
WEST END AV., at 74TH ST.
Direction of American Hotels Corp.

Freshly, decorated and newly furnished apartments, all large, outside, sunny and airy rooms, overlooking Hudson River and Schwab Mansion; ten minutes to theatrical district and Times Square by transit lines, by motor to any section of the city via uncongested routes; but secluded from the bustle and din of business.
Superb meals in restaurant or room at reasonable price; refined, homelike atmosphere throughout. Rent by day, month or year, with special rates on leases.
GEORGE J. MEYER, Managing Director.
Telephone Susquehanna 7200.

SHERMAN SQUARE HOTEL, Broadway, 70th-71st Sts.—Largest and most attractive midtown hotel; single rooms, $17.50 weekly; for two persons, $21; parlor, bedroom and bath, handsomely furnished, one or two persons, $28 weekly; transient rate, $2.50 up per day; full hotel service; high-class restaurant. Endicott 8400.

TUDOR CITY (42d St., East River)—The remaining hotel apartments of living room, bedroom, serving pantry and bath may be had furnished or unfurnished at greatly reduced rentals; apply on premises, 45 Prospect Place, or Fred F. French Management Co., 551 5th Av. Vanderbilt 6345.

PETER COOPER, 120 East 20th St.—1, 2 and more rooms, furnished or unfurnished. John D. Welch, resident manager, or Sharp & Nazsolt, Inc., 354 Madison Av. Telephone Butterfield 2700.

SUBLET at sacrifice, West End Av. 243 (northwest corner 71st St., The Cardinal), one each of 1 and 2 room suites, in highest type apartment hotel; serving pantry and full service; these two suites can be had at very worthwhile reductions; luxurious furnishings; fine moderate priced restaurant. See Mr. Hoffman.

SUBLET, Central Park West, 225 (at 82d St., The Alden), very fine 1-room apartment, with serving pantry (refrigeration) foyer, bath with shower, maid service and fine closet space; a chance to have the best type of accommodation at much lower rates; beautiful furnishings. Ask for Mr. Letsch, day or evening.

Apartments Furnished—Manhattan.

Apartments of One, Two Rooms.

CENTRAL PARK WEST, 71 (AT 67TH ST.)
THE TOWN HOUSE
One room and bath, $75 month and up.
Full hotel service; restaurant.

ATTRACTIVELY furnished two rooms, kitchenette and bath, newly decorated; maid service; restaurant on premises; convenient for all transportation. Phone Cathedral 1670.

ATTRACTIVE studio completely furnished; unusual value; concession for immediate action; one-room; gas in separate kitchen. Spring 0254.

APRIL 1 to Oct. 1—Handsomely furnished; 1 large room, bath; restaurant, maid service. Trafalgar 4200. Apt. 1506.

Apartments of Three, Four, Five Rooms.

57H AV. AND EAST SIDE.
Unusual sublets. Summer prices.
Four rooms; immediate; $150.
BERLOCK CO. MURRAY HILL 7560.

17TH, 313 EAST—Colorful and charmingly furnished 4 rooms at Stuyvesant Park; living room with open fireplace, 2 bedrooms; single beds, real kitchen; $150. Mornings or by appointment. Murray Hill 7560.

28TH, 137 EAST—Newly furnished 3 rooms, 2 full housekeeping suits in distinctive midtown apartment house just completed; $165 up.

30TH ST. (Park Av.)—Private parlor floor, 3 sunny rooms, antique furnishings, bathroom, kitchen; bachelor, couple; 7 months; exceptional servant could remain. Caledonia 8356.

43D (Tudor City)—Three-room apartment, attractively furnished, light, airy, modern kitchen, tiled bath, five closets. Vanderbilt 5090.

45TH ST., 325 WEST.
"THE WHITBY."
3-4-Room
Tastefully furnished apartments.

Modern apartment hotel, centrally located, moderately priced restaurant; cooking legal in every apartment; linen, maid, valet service available.

Rentals from $140 a month, with reduction if furniture is not required.

46TH, 323 WEST (The Whitby)—3-room apartment, completely and tastefully furnished, in modern apartment hotel; sublease to Oct. 1, $200 per month. Apt. 608. Longacre 3050.

48TH, 230 EAST—Charming 3 rooms, fireplace; early American furniture. Plaza 2032.

50S, WEST—Duplex pent house; 4 rooms, furnished or unfurnished, for sale or rent; 2 terraces. Plaza 7441.

50S, EAST—Charming 3 rooms, all outside, piano, victrola, $125. Murray Hill 8324.

53TH, 345 WEST (BENDOR COURT).
Modern fireproof house of the highest type, equipped for housekeeping, abundant closet space, sunny apartments; 3 and 4 rooms; immediate possession; $165-$225 a month. Agent on premises, Columbus 6066.

55TH, WEST (Just off 5th Av.)—Charmingly furnished 5-room apartment; sublease for 6 months; $225 per month. Apply Lexington 2655.

57TH ST., 52 WEST—Livingroom, bedroom, kitchen and pantry; large sun library, porch, garden; suitable for business people. Circle 0778.

57TH, 320 EAST—Five rooms, 12th floor; fine view; beautifully furnished; grand piano; sublet six months. Plaza 2032.

57TH ST., EAST—Charming 5-room apartment; immediate; leaving city. Plaza 0391.

57TH ST., EAST—Charming new 5-room apartment; 15th floor. Plaza 0391.

63D ST., 105 EAST (overlooking Park Av.). Three rooms, furnished; southern exposure. Large, light; low rent. Supt.

60TH, 245 W.—3 rooms, kitchenette, bath; reasonable; complete housekeeping; ref.

67TH, 54 WEST—Four beautiful, newly furnished rooms; kitchenette, bath. Supt.

72D, 212 WEST—Three large, beautifully furnished rooms; very comfortable; sublet reasonable.

72D, (WEST END AV.).
3 rooms, dinette; sacrifice. Trafalgar 5174.

73D ST., 175 WEST—Three-room apartment newly furnished and decorated; is ideal from every standpoint of the discriminating renter; close to the Hudson River and the Drive in a superior residential section; few steps from 72d St. subway station; in a modern building with best of service.

75TH ST., 306 WEST.
741 WEST END AV. (97TH).
New elevator buildings; elegantly furnished 3, 4 rooms and kitchen; maid; reasonable.

76TH, 250 WEST—3-room elevator apartment, new building, real kitchen; $200 per month.

77TH, 50 WEST (77TH ST. HOTEL).
Three-room apartment with kitchenette; facing park; just completed; beautifully appointed; $175 monthly including full hotel service.

79TH, 213 WEST—Sublet, 2 rooms, kitchen, roof garden; phone; remodeled; subway.

80S, WEST—4 rooms, 2 bedrooms; elevator; magnificently furnished; $150. Trafalgar 4126.

86TH, 12 EAST—Apartment, 16th floor, sublet at sacrifice, furnished or unfurnished; 2 bedrooms, 2 baths, living room, dining alcove, complete kitchen; hotel service if desired. Apt. 1601.

86TH, 330 WEST—Three beautiful, newly furnished kitchenette and bath; $115. Supt.

93D, 54 EAST—4 rooms, bath, ground floor, attractively furnished, improvements. Apply John F. Rowland, 1,277 Madison Av.

98TH, 305 WEST.
HOTEL SCHUYLER ARMS.
Completely furnished housekeeping apartment, 3-4 rooms, kitchen; maid service; linen, silver, gas, electricity; $35 weekly; sublet.

109TH ST. AND MANHATTAN AV.
2 rooms and bath, $15 weekly.
4 rooms and bath, $16 weekly.
5 rooms and bath, $18 weekly.
Completely furnished for housekeeping; all modern improvements; convenient location. Apply 215 Manhattan Av. (109th). Academy 1647.

112TH, 505 WEST—3 outside; real kitchen; all improvements; $18. Apt. 3.

114TH, 609 (6)—Two wonderful bedrooms, living, kitchenette, bath; accommodate 4. 120TH, 323 WEST—Four rooms, real kitchen, sunny, attractively furnished; elevator; $150.

181ST, 736 WEST—Beautifully furnished 3-room, bath, kitchenette apartment; linen, silver, ready; immediate possession. Graham, Wadsworth 4665.

CLAREMONT AV., 175—3-room and bath apartment, $85. Hubert, Morningside 3617.

GREENWICH VILLAGE—Until Sept. 15, three spacious, airy rooms, with bath and complete kitchen, antique furnishings, fireplaces; garden. Walker 0750.

PARK AV., 80s—Ninth floor, completely, handsomely and newly furnished, including new Brunswick victrola-radio; 4 exceptional rooms; bath; lease 1½ years; concession to Oct. 1; seen by appointment. Vanderbilt 9648.

PARK AV., 1,100 (cor. 89th)—Beautifully furnished living room, 2 bedrooms, bath, kitchenette, maid service, linen, $125-$150.

PARK AV. (74th)—Three rooms, bath, large kitchen; $135 monthly. Butterfield 6935.

RIVERSIDE DRIVE—4 large, airy, cool rooms, overlooking Hudson; 2 adults; $150. Phone Susquehanna 4300. Apt. 4-N.

WEST END AV. 240 (corner 71st St.), Apt. 14C—Completely furnished three-room apartment, bedroom, living room, kitchen and dinette for 3 months or until Oct. 1. Telephone Susquehanna 3571.

WEST END (70s)—3 rooms, dinette; 14th floor; exceptional value. Trafalgar 8412.

ATTRACTIVE four-room elevator apartment, conveniences, $25 weekly. Washington Heights 2490 (47).

SUBLET whole floor April-October; comfortably furnished; kitchenette, piano; $165. Schuyler 3850.

Apartments of Six Rooms and Over.

55TH ST., 204 WEST.
Housekeeping apartment, bright and sunny, newly decorated and freshly furnished; six rooms, most attractive, real kitchen; $200 per month; hotel service if desired. Telephone Circle 3000.

57TH, EAST—Charming and perfectly planned apartment of 6 rooms and 2 baths; highest type of building; northern and southern exposures; 12th floor; beautiful view up and down river; not too far over to be inaccessible; great bargain; rent from May 1 to October; nothing more lovely in city. BAKER, MURRAY HILL 1100.

71ST ST., 346 WEST.
Convenient all transit facilities.
SELL FURNISHINGS OF
8-ROOM, 2-BATH APARTMENT.
ASKING $2,000,
with three-year lease; rental $2,100.
APPLY JOHN J. MEEHAN, INC.,
153 West 72d St. Trafalgar 8400.

71ST, 310 WEST—Elevator apartment, 7 large rooms, three baths, located between West End Av. and Riverside, 10th floor; magnificent view Hudson and Palisades; elegantly furnished, lease expiring Sept. 30th, and reputable buyer of the furniture may enjoy rent free from May 1 to termination of lease. Those interested phone Schuyler 5520. Apt. 1001.

77TH (corner Broadway)—Corner apartment, 7 rooms, three baths; furnished. Susquehanna 0322.

90S, WEST—Six rooms, three baths, front; tremendous sacrifice; $210. Endicott 1277.

92D, 214 (Broadway)—Seven attractive rooms; radio; exceptional opportunity; six months. 4A.

97TH ST., 311 WEST—Sublet 6 rooms, all light, well furnished elevator apartment, from April 1 to Sept. 15. Herz. Phone Riverside 8043.

97TH, 308 WEST—Six rooms, newly furnished; elevator; phone; rent-sale. (5) MacConnell.

Apartments Furnished—Manhattan.

Apartments of Six Rooms and Over.

RIVERSIDE DRIVE, 258 (99th)—Leaving for Europe; southern rooms, magnificently furnished; piano, radio, linen; $200. Apointment; Cal. 1225.

APARTMENT, first-class elevator; Broadway corner; 7 outside rooms; 2 running water; attractively furnished, income; bargain sacrifice. 601 West 137th, Apt. 44B. Audubon 1600.

Apartments of Miscellaneous Rooms.

1st—Furnished. Unfurnished—200th.
APARTMENT RENTING CO., INC.,
176 West 72d. Endicott 1276.

30TH, 27 EAST—Just completed, hotel apartment, 2 or more rooms, with fireplace, $120 month up. Ashland 0957.

45TH, 112 WEST—2 and 3 room furnished apartments, newly decorated, under new management; low rentals. Fransmore Apartments. Bryant 1042.

45TH ST., 8-10 EAST—High-class two and three room apartments; services. Murray Hill 3148.

51ST, 245 WEST (LANDSEER APARTMENTS)—Elevator apartments, 2, 3 and 4 rooms, kitchen, newly furnished and decorated; $112 monthly up. Columbus 8950.

58TH ST., 111 WEST.
HOTEL SEVILLIA.
Tastefully furnished suites of two, three and four rooms and bath, including complete hotel service; excellent cuisine; rates from $150 per month, with reduction if furniture is not required. Circle 8500.

72D ST., 157 EAST (The Lexington)—1-2-3 rooms, furnished, unfurnished; maid service available; restaurant on premises. Apply Mr. Merritt, on premises. Open evenings.

66TH, 41 WEST (Hotel Hortense)—Beautifully furnished suites, two rooms or more, bath and serving pantry; Frigidaire; rooms are exceptionally large; complete hotel service; new high standard apartment hotel,

Apartments Wanted.

Furnished.

TUD, 278 WEST—TRAFALGAR 2368. EXCLUSIVELY FOR TOURISTS. Select clientele waiting; let immediately.

Unfurnished.

WANTED, modern four-room apt. in Grand Central Station; within 10 minutes of Times Square; not over $1,200 yearly. C 1 Times.

Moving, Trucking, Storage.

ABSOLUTELY cleanest storage for fine pianos; moving, shipping, packing; low rates; reasonable. Hayes Storage, 14 West 58th. Bridgett 0600.

MOVING west March 15, Newton, Mass., to Newark, N. J., 6 rooms furniture; state rate. Write J. H. G., 26 Adams St., Newark, N. J.

MOVE Pianos, 1044 Wad. Ave., Connecticut, Cleveland, Detroit, Philadelphia, Washington, Jefferson 0616.

NATIONAL STORAGE, 126 West 60th St.—Storage, $5 per month; pack, ship-distance moving; package shipping. Columbus 0678.

Apartments and Rooms to Share.

60TH, 30 WEST—Business will share beautiful two-room apartment; apartment with cultured gentleman; $75 monthly. Call evenings, 9:30-10:30.

86TH (Riverside)—Young woman wants woman over 30 to share room, bath; conveniences unusual; references; $5.50; meals optional. Susquehanna 8042.

GARNEGIE HALL, 57th—Attractive studio room; man will share with man; piano.

Furnished Rooms—East Side.

20TH ST.
16 GRAMERCY PARK SOUTH.
Now Reopened as a private hotel.
EXCLUSIVELY FOR WOMEN.
All outside rooms; roof solarium, lounge, dining room.
Single rooms from $35 to $52.50.

30TH (or MADISON AV.).
MADISON SQUARE HOTEL.
ONE, TWO ROOMS; IDEAL LOCATION; OPPOSITE PARK; SINGLE, PRIVATE BATH; $15; DOUBLE, PRIVATE BATH, $22-$30; SUITES, $35 UP.

32D, 28 EAST—Sunny, single; steam, near bath; reasonably clean; $8; references.

37TH-MADISON AV. (Hotel Madison)—All outside rooms; double rooms, bath, $14-$17.50 weekly; rooms, running water, use of bath, $8-$12; restaurant; block to subway; dark; $1.50 to $2. Madison Square 1784.

37TH, 48 EAST—Immaculate, attractive single rooms; running water, each room; shower, steam heat, elevator; convenient location; excellent maid service; $8-$8.50; 8th floor.

37TH, 50 EAST (MARTHA WASHINGTON)—ONE ROOMS, FIREPROOF—ROOMS; ROOMS WITH RUNNING WATER, $12 WEEK AND UP; VERY LARGE ROOM, WITH FULL HOTEL SERVICE, $18 PER WEEK FOR ONE; $18 PER WEEK FOR TWO.

2ND ST., 12 EAST.
STRATFORD HOUSE.
Fireproof Residential Hotel.
Convenient to Shops and Theatres.
TRANSIENTS ACCOMMODATED.
Rooms with Bath, $2.50 day, $15 week.
SPECIAL RATES ON SUITES.
Complete Hotel Service. Caledonia 6700.

33D, 127 EAST—Central, attractive, sunny; every convenience; private apartment.

34TH, 133 EAST—Spacious, fireplace; also single, non-housekeeping, $10 upward. Edgar Studios.

34TH, 139 EAST—Attractively furnished, unusually charming; sunny; comfortable; day bed. Hastings.

34TH, 155 EAST—Spacious, cheerful; fireplace; also attractive; private bath; reasonable. Kline.

34TH ST., 123 EAST—Attractive, newly furnished, large rooms; elevator; west.

35TH, 144 EAST—Modern singles, doubles, newly furnished; private baths; steam; reasonable.

35TH, 146-144 EAST—Modern singles, doubles, private bath; also single, basement.

36TH—Large sunny front, attractively furnished, bath, shower; references; reasonable. Caledonia 6172.

36TH ST., 11 EAST—Attractive double and single rooms, running water; references.

37TH, 15 EAST.
ROOM WITH BATH, $16; GENTLEMAN.

37TH, 153 EAST—Desirable single room, water, steam; gentlemen; references; $10.

38TH, 15 EAST (Vanderbilt Studios)—Partly furnished, $55 monthly; unfurnished, bath, $85.

38TH, 136 EAST.
Large; reasonable; bath. Caledonia 8274 (2).

39TH, 114 EAST (Murray Hill)—Well-furnished room; private bath; refined surroundings.

46TH, 152 EAST—Attractively furnished large and small rooms; all improvements. Apply on premises.

48TH (515 Lexington)—Bright corner double, 3 windows, kitchenette, elevator; $15. Campbell.

51ST, 153 EAST—Attractive large rooms, kitchenettes, steam heat, electricity; select house.

53D, EAST (615 Lexington)—Attractively furnished, large, light, single, double; reasonable. Cress.

53D, 134 EAST—Attractive, newly furnished, suitable two; steam; conveniences; $16.

53D—SUNNY HOUSEKEEPING; SHOWER, BATH; PRIVATE; $14. Plaza 2867.

53D, 53 EAST—Large, sunny room, bath, one flight; references required.

60TH, 15 EAST—Rooms and bath, $21 weekly up; room near bath, $45 monthly. San Jacinto Hotel.

64TH, 116 EAST (unexcelled neighborhood)—Large, light and airy; single and double.

69TH, 222 EAST—Cozy room, private; all conveniences; Telephone; $7.50.

74TH, 30 EAST—Nicely furnished, select single front room; $9. Rhinelander 10647.

77TH (967 Madison)—Large corner room with mahogany secretary, day bed, Oriental rugs, large closet; kitchen privileges; $15 per week. 8th floor.

81ST, 104 EAST—Front parlor, nicely furnished, for a couple; other bright rooms for reasonable prices in a good home. Butterfield 0187.

87TH, 337 EAST—Nice single room, heat, water, electricity, telephone; private house.

88TH, 55 EAST—Clean room; steam, bath, electricity; subway; gentleman, $6. Dilmer.

89TH, 43 EAST—Exceptionally nice; running water; first floor; reasonable. Atwater 0707.

GRAMERCY PARK.

35 Irving; sunny; running water; reasonable.

LEXINGTON AV., 260 (35th)—Large, front, ground floor; running water; all conveniences.

LEXINGTON AV., 135 (entrance 29th)—$7 up; 1-2 rooms, modern, suitable professionals.

LEXINGTON AV., 370 (36th St., Murray Hill section)—Newly remodeled, handsomely furnished; steam heated, with without bath.

MADISON AV. (CORNER 96D ST.)—SUNDOLE, $10; DOUBLE, $15 WEEKLY; ALL OUTSIDE ROOMS; FULL HOTEL SERVICE; DOWNTOWN WITHOUT EXTRAVAGANCE. ASHTON HOTEL.

MADISON AV., 640 (corner 56th)—Two attractively furnished rooms, elevator; gentlemen; references.

MADISON AV., 1,002 (77th)—Large, sunny room, private bath, telephone, phone; convenience.

MADISON, 123 (corner 30th)—$8 up; light, showers, all conveniences. 12th floor.

MADISON AV., 1,005 (near 81st St.)—Nice clean room, all conveniences.

ASK US FOR OUR LIST OF BEAUTIFUL furnished and unfurnished rooms and apartments; rooms $6 to $25 weekly. PRESTON-42D STREET CORPORATION, 285 Madison Av. Caledonia 7128.

Furnished Rooms—West Side.

8TH, 93 WEST—Large, sunny, front; warm, comfortable; running water; suitable two.

12TH, 149 WEST—Charming, sunny room; business woman's apartment; evenings, Sunday, Mitchell.

12TH, 32 WEST—Beautiful front room, private bath, steam; business couple; gentleman.

74TH, 206 WEST—Desirable room, suitable two gentlemen; private family; near subway.

14TH, 130 WEST—Double and single rooms; showers; near subway; meal only.

16TH, 53 WEST—Large room, private bath, all improvements. Chelsea 10061.

23D, ST., 222 WEST—A FEW LARGE, COMFORTABLE DOUBLE ROOMS WITH PRIVATE BATH; FULL HOTEL SERVICE; $60 A MONTH FOR 2 PERSONS. HOTEL CHELSEA, WATKINS 9300.

23D, 311 WEST (Hotel Cornish Arms)—Rooms with running water $12.50 weekly; rooms, private bath, for one, $16.50; for two, $21; full hotel service, restaurant; moderate prices.

31ST, 4 WEST (HOTEL WOLCOTT, OFF 5TH AV.)—ROOMS WITH RUNNING WATER; $12 PER WEEK.

34TH ST., 130 WEST (Herald Square Hotel)—Rooms with hot and cold running water; bath adjacent; single, $12 and $14; double, $15 and $17; room and private shower, two persons, $20 weekly; complete hotel service.

35TH, 43 WEST (Hotel Gregorian)—Large room, bath, $21; double, $28 week; home cooking; breakfast 25c, lunch 40c, dinner 50c.

39TH, 38 WEST—Very attractive single room and bath; central location; every convenience; maid service.

41ST ST. AND BROADWAY (Hotel Continental)—Large, light, furnished rooms, with private bath, complete hotel service; single $15 up per week; double, $22.50 per week up. Pennsylvania 6744.

Furnished Rooms—West Side.

47TH ST., 130 WEST—44th St. Hotel, room and bath, $12 weekly; for two, $24 weekly; transient, $2.50 upward; full hotel service, restaurant.

47TH, 68 WEST (Deauville Apartments)—Newly decorated single, double rooms; hotel service.

47TH ST., 102 WEST (GALESTOWN HALL)—RESIDENCE FOR MEN.
Attractively furnished rooms, with without private bath and shower; club advantages and accommodations with hotel service.
$2-$6 DAILY, $10-$17 WEEKLY.

50TH, 61 WEST—Single front room, for gentleman; running water; references. Apply Superintendent.

51ST, 56 WEST—Small room, running water, steam heat, electricity; reference.

52D, 32 WEST—Newly furnished decorated, pleasant room, private bath, suitable two, $15; also single, $11; all conveniences.

54TH, 20 WEST.
ATTRACTIVE DOUBLE ROOM, PRIVATE BATH; BUSINESS PEOPLE; REFERENCES.

54TH, 24 WEST—Light, attractively furnished rooms; private; high class; $14, $16.

57TH, 49 WEST—Light, attractive room; private family; reasonable. Apt. 7D.

58TH St., 57 WEST—Elevator apartment, newly and attractively furnished rooms; Manager.

58TH, WEST (near 9th Av.)—Large front; artistically furnished; gentlemen; references. Regent 7040.

58TH, WEST (near 9th)—Large light room, near bath; reasonable. Regent 4441.

61ST ST. HOTEL.
90 JUST WEST OF BROADWAY.
Has one newly furnished beautiful room at $16 weekly, with bath, or suites at $20 weekly; $2.50 daily.

64TH, 104 WEST—Large room, private bath, steam, kitchenette, $15; single, $8.

65TH, 61 WEST—If you appreciate very clean, homelike house, double, single, bath, kitchenette; handy location; very moderate.

65TH, 296 WEST—Handsomely furnished rooms; $7 up; near subway and bus. Col. 7161.

71ST, 52 WEST.
Front parlor, like two rooms; private bath; other rooms; also small room; beautiful house and high-class; reasonable.

71ST, 51 WEST (LAFAYETTE HOTEL).
1-2 ROOMS, BATH, $12.50 UP.
TRANSIENTS, $2 DAY UP.

71ST, 27 WEST—Sunny front basement, twin beds, adjoining bath, $14; single rooms $9, $10; exceptionally clean.

71ST, 249 WEST—Private dwelling; large, airy, sunny rooms, private bath; convenient subways.

71ST, 28 WEST—Double room, nicely furnished, suitable two gentlemen; $18-$20.

71ST, 248 WEST—Studio room, with kitchenette; also single, $16. Demilles.

71ST, 250 WEST—Large, sunny running water, adjoining bath, $7.50-$10. Mullen.

71ST, 23 WEST—Medium-sized rooms, running water, exceptionally clean; $8-$10.

71ST, 113 WEST—Nicely furnished large room, with private bath, newly decorated, with full hotel service; $17.50 per week; also two and three room suites. Endicott 4900.

72D, 106 WEST—Large rooms; twin beds, adjoining bath, $15; single, $9.

72TH (2,121 Broadway)—Attractive double room, 2 windows, sunny; all conveniences; piano; shower; elevator, &c. Susquehanna 5723 (3C).

74TH, 41 WEST—Attractively furnished double room, twin beds, private bath, kitchenette; also single; $8-$15.

74TH, 36 WEST—Large, front room, twin beds, private bath, kitchenette; also single; $8-$15.

74TH, 39 WEST—Large, front room, twin beds, private bath, kitchenette; also single; $8-$15.

74TH, 43 WEST—Large, front room, twin beds, private bath, kitchenette; also single; $8-$15.

74TH, 45 WEST—Large, front room, twin beds, private bath, kitchenette; also single; $8-$15.

74TH, 47 WEST—Large, front room, twin beds, private bath, kitchenette; also single; $8-$15.

74TH,

Situations Wanted—Male.

Continued From Preceding Page.

JANITOR, superintendent, colored, handy repairs. Lewis, 50 West 129th. Telephone Bradhurst 5383.

MACHINIST, young man; all-around worker; steady position; best references. D 191 Times.

MAN, 35, experienced securing essential facts, surveillance industrial plants; observation; any position. Write J., 36 1st St., city.

MAN, married, desires position; poultryman, farmer, chauffeur; references. Y 2315 Times Annex.

MAN, 35, varied secretarial, selling experience; moderate salary; car. L 596 Times.

OFFICE MANAGER; EXPERT BOOKkeeper, manufacturing line 15 years; credits, collections; trustworthy; moderate salary. D 198 Times.

PAINTER, decorator, Christian, 30 years' experience high-grade work; anywhere. Rhinelander 7001.

PURCHASING AGENT, 17 years' experience buying mill, factory supplies, steel, copper, brass, hardware, machinery, &c. ; G 445 Times.

REAL ESTATE MANAGER, 10 years' experience all kinds of property, college graduate, seeks connection where hard, conscientious work will be appreciated. K 85 Times.

REAL ESTATE collecting, renting, lessement and apartment house property. K 20 Times.

SALES ENGINEER, 36, successful sales record, engaged as sales manager large import house, desires change where experience and hard work essential. K 74 Times.

SALESMAN, with 10 years, experience selling shoes, have had some road experience, American, age 30, college education, can give best of references, desires connection with live manufacturing enterprise as traveling representative; prefer Texas territory. L 570 Times.

SALESMAN, young, well acquainted with metallurgical and industrial trade, Northern Jersey, Eastern New York, wants connection with well-established company. K 53 Times.

SALESMAN, experienced; owns car; what have you to sell? New York State, Connecticut; now employed; drawing account and commission basis; reputable firms only. P. S., 120 York St., New Haven, Conn.

SALESMAN, 45, Southern States, toiletware and stationery; established following largest trade, wholesale and retail. P 32 Times.

SALESMAN, inside, 15 years' experience men's wear, best references, seeks connections with reliable concern. 154 N. Y. Times Brooklyn Branch.

SALESMAN, toys, 10 years' experience, executive ability, desires strong line, metropolitan district; highest credentials furnished. K 70 Times.

SALESMAN, 30, married, good appearance; 8 years covered New Jersey, last 5 years retail floor covering business, Brooklyn; best references. C 366 Times.

SALESMAN, leaving for Cuba, large following, speaks Spanish fluently; will consider additional line; references. X- D., 481 Times.

SALESMAN, good acquaintance and following most towns in Pennsylvania and Ohio; references; commission with drawing. A. B., 339 Times.

SALESMAN, driving to Texas, will represent manufacturer en route exclusively; electrical mechanical lines preferred; wholesale only; trade solicited. G 545 Times.

SALESMAN, chemical and drug specialties; 8 years' experience, desires connection with future; best references. J 793 Times Downtown.

SALESMAN, merchant tailor or clothing; no soliciting; good references. C 1371 Times Bronx.

SALESMAN, 15 years' selling experience, wants connection with reputable firm on commission basis. L 550 Times.

SALESMAN, New York office, seeks line 5c to $1 chain stores; large following. J 778 Times Downtown.

SALESMAN, live wire, inoffensively aggressive, seeks change; highest recommendations. N 33 Times.

SALESMAN, neckwear; aggressive, successful; established trade New York, Brooklyn, Co., 2,138 8th Av.

SALESMAN, with following of better class millinery manufacturers, seeks line on salary and commission basis. L 591 Times.

SALESMAN, experienced general merchandise; outside, inside. Al, 287 East 3d St., City.

SALESMAN with large following furniture, bedding stores wants side line; own car. Veeder, 73 East 96th St., Brooklyn.

SALESMAN, with car; ambitious young man wants good line. C 377 Times.

SALES MANAGER, executive ability, experience, with record, seeks connection with established concern where ability is rewarded; no real estate; ATTENTION paid to SPECIFIC replies ONLY. 149 N. Y. Times Brooklyn Branch.

SALES PROMOTION CORRESPONDENT, thoroughly experienced, possessing initiative and ability, skillful correspondent, capable of handling volume and securing results; age 29, married. A 1132 Times Harlem.

STENOGRAPHER, typists, knowledge bookkeeping; high school graduate; 4 years' experience. Pennsylvania 2481.

STEWARD or assistant, American, 29 years old, 13 years' hotel experience; A1 references. C 362 Times.

WAITER, English, tall, trustworthy; several years' experience; references; desires country or city club. Jackson, 709 Manhattan Av., Brooklyn.

YOUNG MAN, 27, thoroughly understands purchasing and merchandising of ladies' hosiery, handkerchiefs, scarfs, neckwear, laces, trimmings and novelty jewelry. K 84 Times.

YOUNG MAN, 21, desires position in accounting department, commercial or investment house; four years' bookkeeping experience, accounting senior student; references. K 79 Times.

YOUNG ATTORNEY, several years' practice Chicago, business experience, desires connection offering future; salary secondary. C 384 Times.

YOUNG MAN (24), high school graduate, capable, efficient, willing, neat, seeks position with advancement. A 1128 Times Harlem.

YOUNG MAN, 26, experienced in retail cigar, stationery and sporting goods store, desires position with opportunities for future. J 772 Times Downtown.

YOUNG MAN, 24, eight years' business experience, bookkeeper, salesman, desires position with future, learn business. G 543 Times.

YOUNG MAN desires change; has business and selling experience, understands office and purchasing routine; willing and hard worker. 155 N. Y. Times Brooklyn Branch.

YOUNG MAN, 26, desires position at anything where future is assured; will travel; no real estate or insurance propositions. L 594 Times.

YOUNG MAN, Christian, purchasing, selling, secretarial experience, desires position as assistant to executive. Glantzlin, Plaza 1180.

YOUNG MAN, 23, neat appearing, high-school graduate, future, typist 8 years' sales experience; references. K 82 Times.

YOUNG MAN desires office position with chance for advancement. Roy Kiernan, 963 Amsterdam Av. Academy 7310.

YOUNG MAN, high school graduate, knowledge stenography; any connection. K 67 Times.

YOUNG MAN, 21, honest, reliable worker, well educated, desires to connect with reputable firm. K 66 Times.

YOUNG MAN, 17, high school graduate, seeks position in office. Charles Levin, 320 East 5th St., Brooklyn.

YOUNG MAN, 19, high school graduate, assistant bookkeeper, experienced. Louis Singer, 750 Cauldwell Av., Bronx.

YOUNG MAN, 19, wishes position with future. Johnson, 1,530 St. Nicholas Av.

YOUNG MAN, 26, business experience, desires inside position; future. L 590 Times.

YOUNG MAN, 18 years, experienced as stock clerk. K 80 Times.

YOUNG MAN, 24, college graduate; capable, efficient, willing. K 86 Times.

YOUNG MAN, 26, stock clerk; desires position; experience hosiery. C 376 Times.

ENGLISHMAN, 27, shortly returning U. K., will represent any reliable firm; exchange references; small salary until proved ability. For appointment X 2215 Times Annex.

UNUSUAL YOUNG MAN wishes unusual position offering adventure, travel. C 388 Times.

See Instruction—Male for other Teacher and Tutor advertisements.

Help Wanted—Female.

ARTIST to sketch dresses; part time; state compensation. C 332 Times.

BAKER'S HELPER.
YOUNG AND STRONG. APPLY
HAPPINESS RESTAURANT, 5 EAST 28TH.

BAKE SHOP COOK with good experience in very high-class chain bake shop kitchens; must know recipes. W 251 Times.

BILLING CLERK on Elliott-Fisher machine, must be competent; millinery experience preferred; salary $25. state particulars. Box 693, Realservice, 15 East 40th.

BOOKKEEPER, substitute position one month; young woman to handle books and office details of automobile dealer; must be fairly experienced and have proper references; 581 West 125th St., New York.

BOOKKEEPER, with stenography experience, to take charge of office; state age, experience, salary. Reply by letter only. Metro Shirt Corp., 174 5th Av., New York City.

BOOKKEEPER - STENOGRAPHER, thoroughly competent to take full charge of books. Apply by letter only stating experience, use, nationality and salary desired. Earle & Calhoun, 289 West 12d.

BOOKKEEPER-STENOGRAPHER, must be experienced, quick, accurate. Apply own handwriting, giving experience, references, salary expected. C 382 Times.

BOOKKEEPER; STENOGRAPHER, experienced; double entry; trial balance; Monitor board; full charge. Supreme Ad Service, 220 West 42d.

BOOKKEEPER'S ASSISTANT, with knowledge of stenography; experienced only need apply. Call after 10 A. M., Corbetta Concrete Corp., 103 East 125th, Room 907.

BOOKKEEPER TYPIST, Brooklyn resident preferred, one with experience in Ford automobile office. Call evenings between 6-8 at 4,610 18th Av., Brooklyn.

BOOKKEEPER, experienced in the paint line (Jewish firm); references required. Charcowsky, 2,114 3d Av. (150th St.), Bronx.

CASHIERS
for high-class restaurant and confectionery store; good opportunity for advancement.
LONGCHAMPS,
55 5th Av., corner 12th St.

COOK'S HELPER, GIRL
YOUNG AND STRONG.
HAPPINESS RESTAURANT, 5 EAST 28TH.

CORSET FITTERS.
R. H. MACY & CO., INC.,
REQUIRE SEVERAL EXPERIENCED CORSET AND BRASSIERES FITTERS. APPLY FROM 9:30 TO 5:30 P. M. AT EMPLOYMENT OFFICE, 16T BALCONY, WEST BUILDING.

DENTAL ASSISTANT, young lady, experience preferred. Telephone Murray Hill 1105, 10-12.

DICTAPHONE OPERATORS—Several good, permanent positions open for experienced dictaphone operators. Miss Charash, Dictaphone Sales Corp., 154 Nassau St.

DICTAPHONE OPERATOR; apply by letter only, stating age, education and salary expected. Colonial Works, 233 Norman Av., Brooklyn.

DICTATING MACHINE transcribers; for experienced Ediphone operators there are several good permanent positions open for immediate filling. Call personally Miss Linn, The Ediphone, 412 Broadway.

DICTAPHONE OPERATOR, experienced young lady; $23 to start. W. & H. Limited., 106 Lafayette St.

DRESSMAKING finishers, drapers and hemstitching operators wanted. 40 East 49th.

ELLIOTT-FISHER BOOKKEEPER, experienced; permanent position; Brooklyn residence preferred. Times Annex.

ERRAND GIRL wanted; a bright young girl to do errands in a dressmaking stockroom. Apply Lucile, 22 East 56th.

FACIAL OPERATOR, must be neat and attractive young lady. Call Marjorie Dork Institute, 10 East 49th.

GIRL, white, to assist in dentist's office. Call morning, Dr. Turkel, 1,736 Lexington Av.

GYMNASTIC INSTRUCTOR, young lady, must be tall, slender and attractive. Call Marjorie Dork Institute, 10 East 49th.

HOSTESS
for large retail women's apparel shop; woman of striking personality, pleasant; former experience in similar work essential; references. Apply Mrs. Ferber, 3d floor.

WORTH, INC., 45 WEST 34TH.

LADY REPRESENTATIVE able to introduce imported gowns among the better class is offered opportunity of associating with European firm; direct selling; commission. SONDEREGGER & CO., 410 47TH AV. (29th).

MATURE WOMAN
needed for happy creative piece of work that will absorb and satisfy the entire energies of an active woman of education; adequate compensation by commission and bonus; outside selling within 50 miles of New York; will train personally if inexperienced. Interviews, Room 4, third floor.

CHAS. SCRIBNER'S SONS,
597 5TH AV., AT 48TH.

MATURED WOMAN, not over 45, to take charge of woman's locker room in swimming pool. Park Central Health Club, Park Central Hotel, 55th St. and 7th Av.

MILLINERY SALESLADIES, must be able to model; experienced, attractive; only those accustomed to high-class clientele apply all week. L. Dache, 2,272 Broadway.

MODEL wanted for temporary position; a slender model, 5 feet 7 inches tall, and must be very attractive, with experience in modeling. Apply Lucile, 22 East 56th St.

MODELS, SIZE 16.
FOR DRESSES. NEAT APPEARANCE.
MAX LEVINE,
1,375 BROADWAY.

MODELS, SIZE 16.
tall, attractive, for high-class dress house. 20 West 56th St.

MODELS, SIZE 18.
Tall, fair, for high-class dressmaking establishment. Alice Gaynor, 16 West 46th.

MODELS, size 38, for exclusive gown shop. Kathleen, Inc., 118 East 59th.

NURSES, graduate, for general floor duty in 100-bed modern hospital; $85 per month and maintenance; references required. Telephone Supt. of Nurses, Portchester 1260.

NURSES, undergraduate, young, cripplied children's home; salary $60; maintenance. Box 95, Valhalla, N. Y.

PERSONNEL WORKER for commercial agency, must have good education, college training preferred; keen, active mind, good telephone voice, sales experience desired; single, age 22-28; no others considered; for our organization; no fee. American Employment Exchange, see Mr. Galbraith, Room 705, 150 Broadway.

PHARMACIST, experienced, for hospital work; state experience and age. S 1153 Times Harlem.

SALESGIRL for dress shop. Apply morning, Frances Frocks, 1,201 Avenue U, Brooklyn. Esplanade 3212.

SALESLADY.
Thoroughly experienced coat saleslady.
SHERIDAN,
548 5TH AV.

SALESLADY, experienced on ladies' gowns; well recommended; good appearance; none others need apply. Call mornings only. B. Plumer, 2,177 Broadway.

SALESLADY, not over 30 years, for imported dresses and sport suits; give references and full particulars, salary. P 63 Times.

SALESLADY, experienced to work from 1 to 12. Apply Wellworth Department Store, 133 West 42d St.

SALESLADIES, over 23, ladies' wear, experienced; $25 weekly salary, advancement; also inexperienced and part time workers; commission. 38 West 32d, Room 506.

SALESLADIES, over 25, ladies' wear; salary or commission. Apply 9-10, 4-5. Mrs. Holland, 134 West 32d.

SALESLADIES, part time, for candy shops, weekdays or Saturdays. Main 7261, evenings.

SALESWOMEN.
BEST & CO.
Good salary with opportunity for advancement offered young women of smart appearance, thoroughly accustomed to exclusive clientele.
MISSES' DRESSES,
WOMEN'S DRESSES,
MISSES' COATS,
WOMEN'S COATS.
APPLY B. A. M.
PERSONNEL OFFICE,
7 WEST 35TH ST.

SALESWOMEN.
A 5th Av. department store requires the services of several
HIGH-GRADE MILLINERY SALESWOMEN FOR PERMANENT POSITIONS.
Splendid opportunity for women of millinery experience eager to advance in the millinery field. Applicants will please give age, education and experience in applying for the position. W 254 Times.

SALESWOMEN
ORKING, 25 WEST 34TH ST.,
require tall, attractive, thoroughly experienced salespersons for their women's and misses' dress, sports wear and hosiery departments; good salaries; steady position.
APPLY SUPERINTENDENT'S OFFICE.

SALESWOMEN—Opportunity for young, well-educated women to sell imported dolls and sleeveless sport coats; our system of selling will interest you and will net good commission. Messina-Vat, Inc., 58 West 40th.

SECRETARY, expert stenographer, college woman; interesting combination editorial and executive work. Address, giving full details, Box 206, Yonkers.

SECRETARY, LEVEL-HEADED, INITIATIVE. J 702 TIMES DOWNTOWN.

STENOGRAPHER.
Attractive, well-bred high school graduate, to work in executive office of large corporation within walking distance of Pennsylvania Station; advancement for a girl good at dictation, accurate and quick in transcription; not much experience needed, but must be ambitious and adaptable; give age, education, religion and experience; beginning salary $23-$25. W 251 Times.

STENOGRAPHER will find excellent opportunity in large long-established silk house; must be capable of transcribing accurately and typing attractive appearing work; this qualification is most important; high school graduate required, about 22 years old; state religion, education, age, experience, salary, telephone number. Y 2305 Times Annex.

STENOGRAPHER.
Attractive high school graduate to work as first girl in buyer's office; must be fast and accurate in dictation and transcription and have ability to meet salesmen; experience in radio preferred; give age, education, religion and details of experience; initial salary $25-$28. W 250 Times.

STENOGRAPHER.
Permanent position for beginner or one who has had some experience to join an advertising concern with an opportunity to learn writing; preference given to those with some college training; in reply state age, religion and salary wanted. W 264 Times.

STENOGRAPHER, experienced, for small but busy office; must understand office routine; secretarial type preferred; only energetic worker, competent and willing to assume responsibility, need apply; salary $29 to begin. Call Room 544, 30 Church St., after 10 A. M.

STENOGRAPHER, expert, rapid typist, knowledge of silk or other textile business; evening work occasionally necessary at times; state telephone number, salary desired and silk experience if any. W 262 Times.

STENOGRAPHER-SECRETARY — American law office requires a young lady of ability, refinement and personality; experience essential; state age, education, religion, experience and salary desired with telephone number. Box J A. Times Downtown.

STENOGRAPHER-TYPIST; accurate, expert, rapid, knowledge of silk or other textile business; out-of-town traveling necessary at times; state telephone number, salary desired and silk experience if any. W 252 Times.

STENOGRAPHER by Christian concern; some experience; must be of pleasing appearance and personality and be able to read notes; $18-$20; opportunity. Interior Arts, 137 East 29th.

STENOGRAPHER.
Rapid, accurate, college graduate preferred, for legal department large downtown firm; state age, nationality, education, experience, salary. W 845 Times Downtown.

STENOGRAPHER, at least one year's experience, living convenient to Bush Terminal, Brooklyn. Call Sunset 7610, Oneida Paper Products.

STENOGRAPHER, some experience, high school education, permanent position; $22 to $25; good opportunity. Call 65 Vesey St., 24 floor.

STENOGRAPHER for machinery house, capable handling technical terms; salary $23; state experience, references and religion. W 836 Times Downtown.

STENOGRAPHER, experienced, to assist editor of trade paper; no Saturday work; salary $20. Reply stating experience and religion. W 844 Times Downtown.

STENOGRAPHER, experienced, competent, good education, refined personality; state own handwriting age, salary expected. H 805 Times Downtown.

STENOGRAPHER, also office work, for importers; state age, experience, religion, references. H 894 Times Downtown.

STENOGRAPHER, general office assistant. Reply stating age, religion, experience, salary expected. W 841 Times Downtown.

STENOGRAPHER for sales department; only thoroughly experienced need apply; salary $25. 152 West 65th.

TYPIST.
Opportunity for beginner with old advertising concern; must be accurate and good writer; in reply give age, education, religion and salary wanted. W 265 Times.

TYPIST, efficient and experienced, 21 years of age; salary $18 to start. The Taylor Company, 1,457 Paramount Building, 43d St. and Broadway.

TYPIST on billing and orders; must be rapid and accurate at figures; write, stating age, reference, salary expected. W 249 Times.

WOMAN, CAPABLE, ACTIVE, age 28-45, who has had college or normal school education but is without specialized business training, may qualify for position which deals with children; she must be unencumbered, mature in her judgments and resourceful; earnings through generous commissions and bonuses will prove interesting to one who has earned more than $3,000 a year. Please call at The Book House for Children, Suite 1105, 551 5th Av.

WOMEN.
Well-educated women, over 30, interested in social service and welfare work with children, for educational service sales work; dignified, permanent and profitable; salary and commission.
THE UNIVERSITY SOCIETY,
468 4th Av., New York, N. Y.

WOMAN—Cultured, well-educated woman desiring permanent connection with real future will be given an opportunity with leading publisher of educational service in sales department; leads and cooperation from schools and libraries; we work through parent-teacher associations and give letters of introduction; liberal salary and commission. Call 2-4 P. M., Room 901, 41 West 45th.

WOMAN, experienced baker, reliable, for small bake shop making only homemade breads; prefer one with Schaffi's or similar training. Phone Larchmont 77.

WOMEN to sell bridge table covers everywhere, to women's card clubs; a new item, has been in market one month on trial, instant success; a rapid seller; restricted territory, exclusive rights; patent protection; liberal commissions, paid immediately. Apply in person or write to Harry B. Whitney, 2 East 23d St.

WOMEN (3), 25 TO 40 YEARS
refined, cultured, to assist prominent real estate manager; only three hours' work required; inviting commencement; assure good income; no experience necessary.
CALL 11 A. M.-1 P. M., OR 3-6 P. M.,
Suite 902, 559 7TH AV. Corner 41st St.

WOMEN,
experienced in selling, needed to develop exclusive territory; salary or commission; new foundation garments; opening for 3 outside supervisors. 320 5th Av., Room 710.

YOUNG LADIES, 18-21, bright, neat; we make salesladies of you; experience unnecessary; distribute publisher's contracts; $25 weekly conditional; advancement. Room 804, 1,457 Broadway.

YOUNG LADY, experienced telephone solicitor,—successful making appointments with highest type clientele for household linen concern; salary. Telephone for appointment, Regent 8585.

YOUNG LADY, intelligent, forceful, personality, as outside saleslady for advertising office; attractive income assured on commission basis. Call between 9 and 12. The Merchant Gran., 141 West 42d.

YOUNG LADIES, sell silk hosiery, lingerie to friends, fellow-employes, &c., at less than store prices; excellent commission. Apply Heilz Company, 213 4th Av.

YOUNG LADY, having knowledge of weaving of textiles and calculating custom duties; International Merchandising Syndicate, 252 Madison Av., New York City. Caledonia 0074.

YOUNG LADY, must have complete knowledge of bookkeeping, take dictation and stenography in contractor's office. See Mr. Brundage, 324 West 70th St., corner West End Av.

YOUNG LADY, age 20, assist dentist; residing West Bronx. 1450 Times Fordham.

YOUNG WOMAN, American; personality, selling ability; attractive compact manufacturer's line, tinsel and silk cords; varied trades; drawing account. Y 2292 Times Annex.

Help Wanted—Female.

YOUNG WOMEN.
ADVERTISING CAMPAIGN;
Active young women not over 30 years of age for house-to-house distribution of coupons and demonstration by well-known soap manufacturer; no selling; straight salary and pleasant outdoor occupation for several months for desirable people. Apply Wednesday after 1 P. M. only, 1,010 Broadway, Room 420.

EDUCATED WOMEN
wanted to represent Compton's Pictured Encyclopedia; this new, American-built children's work has won an unusual, immediate and nation-wide acceptance; it meets and satisfies a real demand; it offers the superior type of woman, who has been looking for a large opportunity; a new field combining pleasant, interesting and worth-while work with an unusual financial return; if you are between 26 and 40, well educated, with a pleasing personality and good health, we will be glad to give you full details; guaranteed income to start, bonus, commission. F. E. COMPTON & CO., 10 West 44th St.

TWO WOMEN, PART TIME,
TO PLACE INCOME BONDS.
Office assistant and leads provided; commission or salary upon qualification. Income Dept., entire 1st floor, 277 Broadway.

Employment Agencies.

"THE AMERICAN"
Employment Exchange, Inc.,
150 BROADWAY,
(Cor. Liberty St., 7th Floor).
41 EAST 42D ST.,
(Cor. Madison Av.), (6th Floor).
INTERVIEWS 9-1 ONLY.

STENO.—Spanish-English dict., both, $35-$40
STENO.—Legal; thor. exp.; full charge office
STENO.—Ad's. secretary, executive
STENO.—Executive capacity
STENOGRAPHER—Technical
STENO.—German-English dict., both
STENO.—Theatrical; know bkpg.
STENO.—Secretary; exp.
STENO.—Well exp.; know bkpg.
BKPR.—well exp. auto line
TYPIST—Fast; know stenog.
STENO.—1½ years' exp.
CLERK—Know steno.
SWITCH.—RECEPTIONIST — Attractive; plug board

STENOGRAPHERS.
Experienced; Brooklyn
Experienced; Manhattan
Operate plug board; L. I. City
One year's exp.; some high school
Bookkeeper; good grammarian
High school grad.; little exp.

TYPISTS.
Corrs.; compose own letters; Brooklyn
One year exp.; desirable position

"The American,"
150 Broadway, 41 East 42d St.

NATIONAL
EMPLOYMENT EXCHANGE.
Two Branches for Women.
70 CHURCH ST. 52 VANDERBILT AV.
Hudson Terminal At Grand Central,
Building. below 45th St.

Positions located above 34th St.
Apply at 52 VANDERBILT AV.

Office Mgr., 35 yrs., college grad; must be thoroughly famil. all office routine
Legal Secy., high-class exper
Steno., prefer editorial exper
Steno., Long Island City
Clerk, dentist asst., young
Jr. Bkpr., Williamsburgh resident
Switchbd-Typist-Receptionist
Elliott-Fisher Bkpr., exper
Key Punch Opers., several
Typist, rapid

Positions located below 34th St.
Apply at 30 CHURCH ST.

STENOGRAPHERS.
Numerous fine openings for girls with 2-4 years high school, some commercial experience, $25-$30.; See Miss Newins.

The "NATIONAL,"
30 Church St. 52 Vanderbilt Av.

PLYMOUTH PLAN
"The Best Agency"
245 BROADWAY—City Hall

103 PARK AV. (corner 41st)—Grand Central
STENO., steel co., financial statmt
(6) ins. or publishers, begin
(3) mfgr. or importers, 5th Av.
(2) hospital corp., hist. dict.
(2) beginners, good product.
BKKPR. (3), dept. store exp., permnt.
Auditor, bills, magazine pub.
Exp. typist, publisher, small ofc.
(2) dept. store exp., permnt.
TYPIST, mercantile firm, 2 years' exp.
Dictaphone, ins., downtown
Ins. policy writing exp.
Advertising agency, valuable
Beginner, light duties, small ofc.
CLERKS, ins., checking policies
Jewelry, litho typing, 2 yrs. exp.
Publisher, good penman, no exp.
File clk., ins., short hours

WEHINGER SERVICE.
187 Broadway Cortlandt 4540.
STENO.—COMMERCIAL—Miss Stanley.
Secretary, commercial
Secretary to sales manager
Steno. Secy. to credit manager
Dictaphone, ins.
Underwood Bookkeeperpy
Elliott Fisher, accounts receivable
Switchboard Opr., 4 yrs. C. O.
Typist-Addressograph
Typist-Clerk

INSURANCE—Mrs. Hawkins.
Secy.-Stenog. (2), thorough ins. exp.
Asst. Cashier, ins. broker (fire)
Typists, standard and rapid
Policy Writers, Checkers, Endorsement Clks.
Fire policy checker, downtown
Key Punch Opers., little experience
Telephone Opr.-Typist
Clerks, coding, account checkers, fire rate, cancellation, general

W. H. WOOD & COMPANY,
217 Broadway.
SALES Representative, thorough exp.
SECYS. (several), unusual openings
STENOS., all worth investigating
SWITCHBD.-Typist, good background
TYPISTS, desirable locations
CLERKS, beginers; pleasant offices.
KEY Punch Oprs., uptown, downtown

MAGNET BUSINESS SERVICE.
Prop., T. A. Schuls and T. V. O'Hea,
11 John St. Cortlandt 1884.
ELLIOT FISHER BKKPR., downtown.
TYPIST H. S. Grad.
UNDERWOOD BKKPR., d'town...lunch & exp.
TYPIST, UPTOWN
CLERKS and BEGINNERS

PACKERS EMPLOYMENT SERVICE, INC.,
170 BROADWAY.
Elliott-Fisher Bookkeeper
Typist—Statistical exp. essential
Steno.—Real estate, Richmond Hill
Clerk-Typist—High school graduate

POSITION SECURING BUREAU.
206 Broadway, Cor. Fulton, Room 315.
GOOD POSITIONS.
STENOS., TYPISTS, CLERKS.
Good salaries. Immediate openings.

GENERAL EMP. EXCH., 77 Cortlandt St.
STENO.-TYPIST-STENO., nice offices; $30 start
STENOS.-SECRETAR., many; $25-$30 start
TYPISTS, $18-$25; Remington, Wahle, Ediph.
SWITCHB'D, hotel exp., $25; E. Fishers, $26

PAUL C. HOLTER, 25 WEST 43D.
Steno.—Legal; D. T. M. firm
Sec.-Steno.—Bond or bank exp.
Dictaphone Oper.—Law
Elliott-Fisher Bkpr., exper.

WOMEN to sell bridge table covers everywhere, to women's card clubs; a new item, has been in market one month on trial, instant success; a rapid seller; restricted territory, exclusive rights; patent protection; liberal commissions, paid immediately. Apply in person or write to Harry B. Whitney, 2 East 23d St.

WOMEN (3), 25 TO 40 YEARS
refined, cultured, to assist prominent real estate manager; only three hours' work required; inviting commencement; assure good income; no experience necessary.
CALL 11 A. M.-1 P. M., OR 3-6 P. M.,
Suite 902, 559 7TH AV. Corner 41st St.

WOMEN,
experienced in selling, needed to develop exclusive territory; salary or commission; new foundation garments; opening for 3 outside supervisors. 320 5th Av., Room 710.

YOUNG LADIES, 18-21, bright, neat; we make salesladies of you; experience unnecessary; distribute publisher's contracts; $25 weekly conditional; advancement. Room 804, 1,457 Broadway.

YOUNG LADY, experienced telephone solicitor,—successful making appointments with highest type clientele for household linen concern; salary. Telephone for appointment, Regent 8585.

YOUNG LADY, intelligent, forceful, personality, as outside saleslady for advertising office; attractive income assured on commission basis. Call between 9 and 12. The Merchant Gran., 141 West 42d.

YOUNG LADIES, sell silk hosiery, lingerie to friends, fellow-employes, &c., at less than store prices; excellent commission. Apply Heilz Company, 213 4th Av.

YOUNG LADY, having knowledge of weaving of textiles and calculating custom duties; International Merchandising Syndicate, 252 Madison Av., New York City. Caledonia 0074.

YOUNG LADY, must have complete knowledge of bookkeeping, take dictation and stenography in contractor's office. See Mr. Brundage, 324 West 70th St., corner West End Av.

YOUNG LADY, age 20, assist dentist; residing West Bronx. 1450 Times Fordham.

YOUNG WOMAN, American; personality, selling ability; attractive compact manufacturer's line, tinsel and silk cords; varied trades; drawing account. Y 2292 Times Annex.

Help Wanted—Female.

Employment Agencies.

HAMILTON
EMPLOYMENT SERVICE,
50 CHURCH STREET,
HUDSON TERMINAL BUILDING.
UPTOWN OFFICE:
342 MADISON AV., at 44th St.

STENOGRAPHERS:
STENO.—Sales office; adv.
STENO.—Commercial firm.

THE $25 FIELD.
We never had more splendid openings for STENOGRAPHERS than at present. You have your choice of any line of business you desire. Large or small offices. Best working conditions. Any number of openings at $25 WEEKLY.

STENO.—To doctor; nice hours.
STENO.—Knowledge switchboard
STENO.—Full charge small office; real estate concern
STENO.-RECEPTION CLERK — Buyer's office; hours 9-4:30
STENO. (3) very attractive openings, downtown, uptown and Brooklyn; good advancement
STENOS.—H. S. graduate; little exp.

BOOKKEEPER - OFFICE MANAGER—College graduate; splendid opportunity.
BOOKKEEPER—Full charge; mfg.

TYPISTS, CLERKS, &C.:
FILE CLERK—Unusual surroundings; apt. for executive position
TELEPHONE OPR.-TYPIST—5-6 years' experience; reception work
TYPIST—Rapid, with financial experience; nice office; future
TYPIST—Newspaper concern; nice hours; interesting work
TYPIST—(1) addressing, (1) copy work, (1) filing

MACHINE OPERATORS:
ELLIOTT-FISHER BOOKKEEPERS—(8); 3-5 years' experience
ELLIOTT-FISHER BILLER
COMPTOMETER OPERATORS—(2)
COMPTOMETER OPR.—little exp.
50 CHURCH ST. 342 MADISON AV.

EXECUTIVE SERVICE CORPORATION
600 Fershing Square Building
STENOGRAPHER—good typist
STENOGRAPHER—small office
STENO-switchboard—construction
CASHIER—well exp., age 30
STENO.—R. C. Grad.; L. I. City
STATISTICAL typists—2
SALES—ready-to-wear model
SALES—millinery exp.
ELLIOTT Fisher Bkkpr.—hotel
TYPISTS—no make-up; American
STATISTICAL typist—21-26

OFFICE EMPLOYMENT AGENCY, INC.,
11 WEST 42D, ROOM 1886.
PARTIAL LIST OF OPENINGS.
Secretary, legal
Secretary, brokerage advertising
Typist-Clerks (4)
Bookkeepers (2), department store
Receptionist-typist
Burroughs Bookeeper-typist; bank
Saleswomen (6); under 30, lady's specialty shop; attractive; 1 year cont. com. and (2)

F. W. PETTIT PLACEMENT BUREAU,
100 West 42d St. (at 6th Av.). Wis. 3372.
STENO.—detail; publishing
STENOS., brok. or law exp.
STENO.—many interesting positions; chance for advancement; hours, 9-5:30
STENO., semi-secretarial; nice office
STENO., attractive personality; hrs. 9-5
BKKPR.—2 STENOS., small office
CLERK, filing; H. S. beginner
FILE CLERK-Typist, literary (9-5)

PARTIAL LIST ONLY.
SHIELDS AGENCY,
11 JOHN ST., ROOM 11.
Stenos.—Contracting or eng. exp.
Stenos.—Banking—Ins.—Commercial
Stenos.—1-2 years' exp.
Typists—Good openings
Dictaphone Operators
Addressograph Operator
Clerks—Beginners and experienced
Telephone Operator—Central Office exp.

A. D. COLTER EMPLOYMENT AGENCY
8 East 41st Street
Stenographer
Stenographer, reception clerk
Steno. College training, research
Steno., unusual opp. for adv.
Typist, good at detail, nice office
Clerk, good at figures, sales office
Typist, 42nd Street
Clerk; pleasant office

DOYLE AGENCY, INC.,
New York, 10 East 45d St.
Brooklyn, 215 Montague, at Court St.
Bookkeepers and stenographers
Bookkeeper-Elliott-Fisher
Elliott-Fisher, Bookkeeper
Key Punch operator
Stenographer, bond or insurance
Stenographer, one year's experience
Stenographer, 19 w. Jackson Hall, Bklyn.

REID AGENCY, 507 5TH AV.
JR. EXECUTIVE, knowl. steno., capable of creative, constructive work, develop into managerial position, unlimited future
SECRETARY to banker, manager
Stenos., all lines and locations
Clerks, charts, graphs, statistics
Rem. Elliott Biller; $25; filing
TYPISTS, all locations; $25-$18.

INGHAM EMPLOYMENT SERVICE,
217 BROADWAY.
Vera A. Roberts. Marie E. La Nee.
STENOGRAPHERS Salaries to $30
TYPISTS To $25
ELLIOTT-FISHER BKKPR.
MANY OTHERS.

OFFICE SERVICE CO.,
105 Park Av., cor. 41st St. Est. 1909.
SELECTIVE INDIVIDUAL SERVICE.
LEGAL STENO.—Col. items; N. Y. State
STENO.—Relieve client bank exec.
STENO.—Architectural experience
TEL. OPERATOR—Typing, filing
STENO.—Insurance; H. S. graduate.

VOCATIONAL BUREAU, INC.,
110 West 40th St. Bry. 9-2.
Specialists in the RETAIL FIELD, serving New York's exclusive specialty shops and foremost department stores.
STENOG.—several months' exp.
STENOG.—for office mgr. publishing

Law steno., A1 type, under 25
Law steno.; new firm. A1 type
Law file clerk., jr., unusual opportunity
Law or real estate, exp. wanted

POWELL VOCATIONAL CORPORATION.
41 Maiden Lane.
A. K. OSTRANDER, 505 5TH AV.
File keeper, entire charge, full set
Copywriter, 6 months' exp.
Keypunch Oper., $100; Comet-Typist
STENOS.—TYPISTS—CLERKS

PERSONNEL PLACEMENT, 12 East 41st.
Steno.-Secrs. (2), small offices, $30-$35
Steno., plug board exp.; Steno., bond; $30
Dictaphone, $27.50; Steno. to translate Italian, $20; Typist, $100 mo.

WRIGHT PERSONNEL SERVICE, 20 Vesey.
Stenographers, $18-$35; typists, $18-$25
clerks, $15-$18; switchboards, $20-$25; dictaphones, bookkeepers, Elliott-Fisher, graphotype, cashier, payroll.

MACKEY AGENCY, 505 FIFTH AV.
STENO.-SECRETARIES $22, $25, $30
STENO.—34th Av.; quick advancement
TYPIST—Better shop exp.; small office
REMINGTON-WAHL Biller

MISS C. L. McGUINESS,
N. Y. BAR ASSOCIATION, ROOM 600.
Positions available for competent stenographers in high-class law offices.

MERCANTILE AGENCY, 200 BROADWAY.
Secy., small office, Brooklyn
Steno., 40 executive
Typist, knowledge steno, Brooklyn
Underwood bkpr., dictaphone, keyp'ch.

OWENS AGENCY,
15 PARK ROW.
STENOGRAPHERS, BOOKKEEPERS,
HIGH-CLASS POSITIONS OPEN, $15-$30.

Excellent Employment Agency, 38 Park Row
Stenographer, experienced, good future
Typist, beginner
Many other vacancies—call early.

VOCATIONAL SERVICE AGENCY—18 E. 41.
Secretary publishing, good stenographer 40
stenographers-advertising, personnel 25; File clerk 25. Open Thurs. until 6. Social workers.

ACCOMAC AGENCY, 51 EAST 42D.
Steno., electrical, excellent opening
MANY OTHERS ATTRACTIVE OPENINGS.
Personal Attention to Each Applicant.

FOREIGN Language Bureau, 245 Broadway—Stenographers, Spanish-English, $35; German-English; Polish typists; expert French-English translator.

CADMUS OCCUPATIONAL BUREAU
15 Williams St.
Stenographic positions for competent young women in leading law offices.

THE COLLEGIATE SERVICE, INC.
Occupational Bureau for College Women.
11 East 44th St.
Hours, 9 A.M.-4 P.M.; Thurs., 9 A.M.-7 P.M.

LOIS ANNE STONE, 32 BROADWAY.
Stenographers, beginners, exp. $20-$30, bonus
Typists, (8)—experienced, beginners—$18-$28
File Clerk Supervisor, $20; Clerks
STARR AGENCY, 17 WEST

Sales Help Wanted—Male.

AUTOMOBILE SALESMEN: exceptional opportunity for experienced men; full co-operation; leads; drawing account. Crawford Motor Car Co., 44 Snyder Av., Brooklyn, near Bedford.

AUTOMOBILE SALESMEN, lowest priced four on market; also a complete line of trucks and floor time; commission. Mr. Tucker, 2,376 Grand Concourse, Bronx.

BOOK SALESMEN.
Large and invariably successful national publisher of popular priced books and magazines is ready to build a field subscription book organization; needs man capable of training additional salesmen; salary and commission. Box 584, Room 1003, Times building.

COAL SALESMAN, retail, excellent opportunity for experienced man, with good following in Manhattan and Bronx, to represent high-class, well-equipped concern; salary and commission; write full particulars. Y 2369 Times Annex.

COTTON GOODS EXPORTER AND CONVERTER WANTS EFFICIENT AND AMBITIOUS MAN, KNOWING THE TRADE; MUST BE AGGRESSIVE; STATE AGE, EXPERIENCE AND SALARY DESIRED. V 971 TIMES DOWNTOWN.

FIREPROOF SALESMAN, experienced in fireproof line; salary. Call Sedgwick 2127.

FURNITURE SALESMAN, experienced instalment man only; permanent position. J. H. Schwarz, Inc. (Mr. Bryne), 340 Broadway, Brooklyn.

INCOME BOND SALESMEN.
We require the services of two capable men; commission or salary upon qualification; established half century.
ENTIRE FIRST FLOOR,
217 BROADWAY.

INSURANCE SALESMAN—Free course in life insurance; evenings only; guaranteed position, furnishing leads, commission; no charge; will not interfere with regular vocation. Interviews Room 724, 33 West 42d., 7:30 P. M. Wednesday.

LAW BOOK SALESMEN, permanent; salary and bonus. 25 West Broadway, Room 41.

OIL BURNER SALESMAN.
We can offer you a burner with a record of 100% satisfied users; a burner requiring very little service; national and local advertising; territory lower part of Westchester County; if you know how to put sales across an exceptional opportunity awaits you; car is absolutely essential; drawing account. Y 2311 Times Annex.

PAINT SALESMAN
To one with proven record selling paint to dealers we offer an unusually advantageous opportunity to make money and advance with a well advertised, progressive firm; sales territory Washington and Virginia. The Farboil Paint Co., Baltimore, Md.

PIANOS—Men and young men, ages 21 to 35, anxious to succeed with a 25-year-old concern; only ambitious honest-to-goodness workers need apply; salary and commission. Baldwin Piano Co., 20 East 54th St.

PIANO CANVASSERS and Salesmen—One of the largest piano organizations offers an excellent opportunity to real live wires; thoroughly experienced men only need apply; salary and commission. Morris Music Shops, 130 East Fordham Road.

PIANO STORE MANAGER; must speak Italian, be well recommended in Italian circles; opportunity earn good salary, commission. Apply Thursday, Friday, 1,060 3d Av., Cameron.

PRINTING SALESMAN.
Desirable New York and Brooklyn territory available for a clean cut aggressive man accustomed to soliciting form and loose leaf printing; full and complete line of blanks and visible record equipment; attractive proposition with large earning possibilities for a man controlling a volume of printing and loose leaf business; drawing account; apply by mail. Shepard Visible Record Company, Van Alst and 14th St., Long Island City, N. Y.

REAL ESTATE SALESMEN.
HOHENSEE DEVELOPMENTS, INC., have purchased the suburban properties of M. J. Healy, Inc., and combined them with their other holdings in the choicest zones of New Jersey; and are now able to offer lots in high-class sections, priced from $50 to $5,000; also attractive, substantial houses from $6,000 to $15,000; price values are of the best in the metropolitan district.

SALESMEN, with or without real estate experience invited to call; we have leads; our sliding scale of commissions appeals to the man who can sell, as something different and assures a larger income.

Please call mornings only.
Ask for Mr. Brenk, Sales Manager.
HOHENSEE DEVELOPMENTS, INC.
Room 2310, 1,440 Broadway, New York.

REAL ESTATE SALESMEN selling cooperative apartments; extensive advertising campaign now under way; leads furnished; experience required; commission; good opportunity; state references and qualifications in first letter. S 1147 Times Harlem.

REAL ESTATE one desires two experienced salesmen, one for leasing, one for mortgages; commission. Levy, 7 East 42d.

ROOFING.
Established concern desires a thoroughly experienced salesman to sell roofing, shingle recommendations to property owners; liberal commission and co-operation; man with car preferred. Phone Stuyvesant 3958 for appointment.

SILK SALESMAN
Needed by prominent wholesale silk house; age 28 to 40, acquaintanceship with retail and cutting-up trade desired. Write fully experience, education, salary in present position to Box 283, 303 5th Av., New York.

SPECIALTY HIGH-GRADE SALESMAN ONLY.
This is an unusual proposition, which requires the services of an unusual man; to qualify you must have a proven record, ability, brains, poise and a successful appearance; we are not interested in beginners in selling; we want a man who has made at least $5,000 a year or more stands a better chance of qualifying; you must be able to meet men of all classes on a basis of equality; we are a national organization; our business is appointing exclusive dealers for a building specialty; remuneration, commission basis, and after a liberal financial drawing account; man with car preferred; traveling necessary. 675 5th Av., Suite 1610.

SPECIALTY SALESMEN, with automobile, to sell vibrating machine; commission basis. Ashland 2916, 9 to 10 A. M.

STATIONERY SALESMEN,
commercial retail store; inside; experienced only; salary. Goldsmith Bros., 17 Nassau St.

SUBSCRIPTION BOOK SALESMEN
Five experienced men; excellent proposition; commission. Inquire 290 Broadway, Room 617, between 10 and 11.

SALES MANAGER.
Experienced in handling Field Men.
An energetic hustler, one who can lead his men and show them how to sell.
Must have a five-passenger Sedan car. Would prefer one speaking some of the foreign languages such as German, Polish, Italian.
Must be able to give first-class references as to previous employment and show earnings of better than $5,000 a year.
One having a knowledge of real estate preferable though this is not absolutely necessary.
Drawing account and commission arrangements will be explained at our personal interview.
ASK FOR MR. WALL.
STEWART DEVELOPMENT CORP.,
1,245 BROADWAY (30TH), N. Y.

SALES MANAGER.
EXCEPTIONAL OPPORTUNITY FOR SEVERAL WITH CREW WITH AN ESTABLISHED COMPANY TO SELL A REAL ESTATE PREFERRED STOCK ON DIVIDEND-PAYING BASIS, WITH COMMON STOCK BONUS; DEVELOPED AND CULTIVATED LEADS; LIBERAL COMMISSION AND OVERWRITING. WRITE FULL PARTICULARS. W 926 TIMES.

SALES MANAGERS (4).
SALESMEN (20).
Rapidly expanding selling on builders parcel; all improvements, including sewers; 27 minutes from Penn Station. 100% RESULTS WITH PROSPECTS. Will train a few inexperienced men. Salary and bonus or commission.
U. S. DEVELOPMENT CORP.,
Suite 601 370 7TH AV. Cor. 31st St.

SALES MANAGER.
An established letter shop is seeking a sales executive experienced in direct mail sales; must have a record of success in selling and carrying through sales campaigns; good salary and a real opportunity for the right man; give full particulars, age, experience, &c. Y 973 Times Downtown.

SALES MANAGER.
Nearly organized company has excellent opening for high type security sales manager; commission leads only. Call Room 804, 154 Nassau St.

SALES MANAGER.
Experienced in handling Field Men.
An energetic hustler, one who can lead his men and show them how to sell.
Must have a five-passenger Sedan car. Would prefer one speaking some of the foreign languages such as German, Polish, Italian.
Must be able to give first-class references as to previous employment and show earnings of better than $5,000 a year.
One having a knowledge of real estate preferable though this is not absolutely necessary.
Drawing account and commission arrangements will be explained at our personal interview.
ASK FOR MR. WALL.
STEWART DEVELOPMENT CORP.,
1,245 BROADWAY (30TH), N. Y.

SALESMAN.
We require the services of two capable men; commission or salary upon qualification; established half century.
ENTIRE FIRST FLOOR,
217 BROADWAY.

SALESMAN.
EXCEPTIONAL OPPORTUNITY.
Manufacturer rated over a million, established 31 years, has opening for men to become high-grade specialty salesmen to sell a line of electrical luncheonette food profit making machine specialties to 68 different lines of established merchants for New York and New Jersey territory.
Our specially trained national sales force of over 400 men earn large commissions, which are paid on receipt of order; commissions from $31.25 to $270 per order. Continuous increases each month and our factory is working night shifts to keep up with demand for our products.
Leads furnished salesmen from national dealer advertising and circulars mailed to every listed dealer in salesman's exclusive territory.
If you have determination a successful salesman requires and are between 25 and 50 years of age, call on our sales manager, Mr. W. J. Morrissey, 120-126 West 45th, Wednesday only, between 10 and 6, or phone him at Bryant 3300 for appointment. Out-of-town applicants write.

SALESMEN.
PERMANENT REMUNERATIVE WORK.
Leading manufacturers and dealers have openings for salesmen in New York and vicinity.
Men wanted to sell well advertised electric irons and other household appliances on deferred payments to be paid with monthly bills for electric service.
Liberal commission.
THE NEW YORK EDISON COMPANY,
131 East 66th St. (2d floor.)

SALESMEN.
A high-grade development in Crestwood, Westchester County, requires the full time services of a few high-grade men.
The homes and home sites are priced for immediate sales and the men we are looking for can make big money from the live leads we furnish; commission basis.
APPLY TO MR. HORSLEY,
R. H. ARNOLD CO.,
120 Broadway, N. Y. C.

SALESMEN.
EXPERIENCED OR INEXPERIENCED.
Take advantage of the land buyer's preference for Bergen County; our property offers rapid transportation through the centre, main road frontage, and is directly opposite the sixty million dollar model town, sponsored by the City Housing Corporation, builders of Forest Hills, L. I.; these facts, together with the Erd plan of definite interviews, assure ample commissions from the start. Apply 9-11:30 A. M., 1:30-6 P. M. Ask for Mr. Smith. Suite 411, General Motors Building, Broadway at 57th St.

SALESMEN.
EXCEPTIONAL OPPORTUNITY.
Manufacturer rated over a million, established 31 years, has opening for men to become high-grade specialty salesmen to sell a line of electrical luncheonette food profit making machine specialties to 68 different lines of established merchants for New York and New Jersey territory.
Our specially trained national sales force of over 400 men earn large commissions, which are paid on receipt of order; commissions from $31.25 to $270 per order. Continuous increases each month and our factory is working night shifts to keep up with demand for our products.
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If you have determination a successful salesman requires and are between 25 and 50 years of age, call on our sales manager, Mr. W. J. Morrissey, 120-126 West 45th, Wednesday only, between 10 and 6, or phone him at Bryant 3300 for appointment. Out-of-town applicants write.

SALESMEN.
Man of personality to meet and handle the clients of a well-known, long-established real estate company; must be inoffensively aggressive, intelligent in dealing with clients and suggest investment in sound investment property; large commissions assured.
$$$ Personal Director and inquire for Mr. Rose, 10th floor, 151 West 40th St., N. Y. C.

SALESMEN.
You want to sell something that has MERIT, VALUE, SAFETY! Empty promises of an alluring nature are stimulating but not profitable; you want something that can be sold right NOW! Men now with us are proving that we have that something in our Bergen County real estate—proving it with satisfactory commissions. Apply all day up to 9 P. M. Ask for Mr. Gormly, H. S. Erd Inc., General Motors Building, Broadway at 57th St.

SALESMAN—FOLDING BOXES.
Concern with $1,000,000 capacity requires high-class folding box salesman with long experience; big following necessary; salary or commission; only those with specified qualifications need apply. Y 2293 Times Annex.

SALESMAN, high-class young man, good personality, acquainted with house dresses, children's dresses and art needlework buyers, selling large department stores following States: Virginia, Florida, North and South Carolina, Georgia, Alabama, Mississippi, Tennessee; prefer man living in one of large cities as territory; traveling expenses advanced against commissions. L 551 Times.

SALESMAN, specialty, young married man with car, to learn a new line, bauxite kitchen products; local work, training starts March 17 or 24; good drawing account, commission, bonus while training; salary $250 a month plus commission, bonus, to selected applicant. Apply with reference, 108 West 20th St.

SALESMAN.
We need 4 more wide-awake salesmen to cover New York and Connecticut selling an educational work of merit; drawing account against commission; we train you and furnish leads; if you don't think this is good, look it over. 308 Bond Building, 1,560 Broadway, Mr. Vernon.

SALESMAN, calling on best steering silverware, china and metropolitan trade; man with good following can make desirable connections; answers confidential; salary or commission. W 838 Times Downtown.

SALESMAN FOR RETAIL FURNITURE INSTALMENT HOUSE; MUST BE THOROUGHLY EXPERIENCED; BOSAX MAN; GOOD APPEARANCE ESSENTIAL. APPLY 8:30. WELL BROS., 361 WEST 125TH.

SALESMEN—WE HAVE AN OPENING FOR TWO MEN AT SOLOIT MEMBERSHIPS FOR AN EXCLUSIVE COUNTRY CLUB; COMMISSION BASIS; LEADS FURNISHED. APPLY ROOM 1107, 1 EAST 42D.

SALESMAN (4) calling on sterling silverware department, best department stores and jewelry trade only; New England and Central territories; commission. W 836 Times Downtown.

SALESMEN, discount, experienced only, calling on grocery and confectionery trade; salary and commission. Call or write Mutual Biscuit Co., 600 East 132d.

SALESMAN, EXPERIENCED, TO SELL LAUNDRY SUPPLIES, MANHATTAN; LIBERAL COMMISSION; GOOD FUTURE; UNLIMITED ADVANCEMENT. L 918 TIMES.

SALESMEN, telephone, live, experienced hustlers, to sell exceptional Long Island development; liberal salary and bonus. 225 West 34th. Room 1812.

SALESMAN—Hardware, mill supplies, power machines; receiving territory New York Brooklyn; salary or commission. W 840 Times Downtown.

SALESMAN for sheet metal; one who has sold copper and brass products; salary. W 822 Times.

SALESMAN.
STRAIGHT SHOOTERS
That's the ONLY kind we want.
SINCERE AND INDUSTRIOUS men will be given an opportunity to join a LIVE-WIRE organization where LOYALTY and stick-to-itiveness are WELL PAID for.
Our proposition is the most appealing and legitimate in existence today. We offer you the HIGHEST COMMISSION and bonus arrangement.
DRAWING ACCOUNT
against commission to all our reliable men.
If you can WALK, TALK and TELL THE TRUTH you will never regret calling here
Wednesday, 11 A. M. Be prompt.
CONTINENTAL THRIFT CORPORATION
300 Madison Av., at 41st St.

SALESMAN.
SALES POSITION WITH A FUTURE.
Our staff is composed of a good type of American men, ranging in age from 25 to 45. They have the spirit de corps that makes for congenial association and friendly cooperation. Aside from that, of the men who have joined our staff in the past two years, many are earning large incomes.
We make no rash promises and do not attempt to present a rosy picture, but we do offer an opportunity that will benefit the man of courage, with the desire to work, a permanent and worth-while connection with a growing real estate organization of community developers, embracing building, financing, engineering and real estate brokerage departments.
Whether experienced or not is of little moment, but it is important that you have an agreeable and friendly personality, the ability to sense human hopes and aspirations and a willingness to be of service.
Compensation is on a commission basis, with expense allowance for motor car, which is essential for efficient service.
We want men for our Westchester and New Jersey developments. Those living in New Jersey may apply here or phone Summit 2236. T. H. Maginniss, The Homeland Co., 16 East 41st St.

SALESMEN,
THE SUBWAY
IS OPEN TO FLUSHING.
It was a memorable day for 500 men the subway started running there would be greatly increased activity in this part of New York City.
Our present property is but a short distance from the finest transportation in the world. All our developments are fully improved and priced so they will sell.
LOTS AS LOW AS $490.
HUNDREDS OFFERED AT $600.
Extremely Liberal Installment Terms.
We can only use a limited number of new men, but those of the quality by past achievements in real selling or be a personality that will convince us you can make good. Live leads furnished. Liberal commission basis. Call personally between 10 A. M. and 1 P. M.
H. A. LOCKWOOD & CO.,
415 Livingston Bldg.,
Corner 43d St., New York City.

SALESMEN.
Several ambitious salesmen with real estate, vacuum cleaner, electric appliance, refrigeration, brush or other specialty experience selling to consumers offered PERMANENT CONNECTION covering NEW HILLSIDE MAIL ENQUIRY LEADS from interested prospects.
We are a large established real estate organization selling METROPOLITAN BRONX property at lowest prices with terms as low as $1 weekly; LIBERAL COMMISSIONS assure BIG EARNINGS to hustlers.
HARRY LEVEY, 1,457 BROADWAY.

SALESMAN—Man of personality, who can prove sales ability, can secure desirable position with old-established line selling food products to the retail trade in Westchester County, with headquarters in White Plains; we want a salesman who owns a car, is willing to work and who is looking for a position which will afford an opportunity to demonstrate sufficient ability to deserve promotion; this is an opportunity for a man who will really work to make good; replies to receive consideration must not alone give full business experience, but also state age, height and weight; salary and commission. V 1271 Times Bronx.

SALESMEN.
Unusual selling opportunity for (4) high-grade salesmen, 2 in New York and 2 in Brooklyn; steady position with brokerage house now handling exclusive large motion picture security issue; previous experience not as essential as clean record and determination to succeed; attractive commission and salary contract to those who meet with our requirements. Apply Sales Manager, 170 Broadway, Suite 907.

SALESMEN,
EXPERIENCE UNNECESSARY.
Training classes daily; unusual opportunity to become permanently affiliated with an investment trust which meets all the requirements for the protection of the investor made by the office of the Attorney General of the State of New York after his study of investment trusts; commission basis. Suite 1310, 50 Broadway, New York City.

SALESMEN,
EXPERIENCE UNNECESSARY.
City and Road.
Drawing account to cover initial road expenses advanced; fully qualified leads supplied capable men; daily sales assure steady income; full commission on reorders; permanent position, with executive future; our unfermented grape products are sold by a new method which has increased earnings over 100%.
ROOM 1229. 152 WEST 42D ST.

SALESMEN.
We sell houses with $100 cash down, no more.
Appointments from leads have proven ours is fastest-selling proposition in the field.
Attractive commission; no debit. Call H. GARNER, Triangle 2080.

SALESMAN—ONE.
SALARY AND COMMISSION.
House-to-house experience, selecting pupils violin studios; locally. Apply till noon only, 551 5th Av., Room 1014.

SALESMAN, lighting fixtures, experienced, to sell lighting fixtures and electrical novelties to dealers; call on established Brooklyn territory; drawing against commission. Write only to Sobar Products, 253 Flatbush Av., Brooklyn.

SALESMAN, experienced selling houses; must own car; prefer one who can develop into sales manager; attractive commission arrangement; all replies treated confidentially. Write Box 250, 1,180 Fulton St., Brooklyn.

SALESMEN
earn real money selling our special $1,500 accident policy and key-tag registration for $1 year; liberal commission basis; unlimited possibilities; whole or part time. Call or write Times Agency Corp., 67 West 44th St.

SALESMEN—A progressive cosmetic house has opening in Texas territory; applicants must be in position to obtain car; familiarity with drug and department store trade in that State desirable but not essential; salary, expenses and bonus. V 27 Times.

SALESMEN, advertising metropolitan district; familiar building trades; unusual opportunity; live leads; cooperation; largest firm in line; whole or part time; commission. T 433 Times.

SALESMEN, REAL ESTATE.
Ours is the fastest-selling property on Long Island, situated at Bayside; all our men are earning big commissions. Civic Realty, Inc., 1,261 Broadway.

SALESMEN (4), REAL ESTATE.
experienced, with autos, for manager's position; property fronts Roosevelt Field; easy seller; good commission. Mr. Ward, between 9-12, Room 710, 110 West 34th St.

SALESMEN for all leases on Ringling tract, Sarasota County, Florida; have spent $30,000 drilling down over 1,300 feet; big commissions to producers; leads furnished; Kenneth Bauer, 55 West 42d St., Room 1705.

SALESMAN, experienced, city, out of town; perfume bases, essential oil and aromatics, chemicals; commission and bonus. H 838 Times Downtown.

SALESMEN, carry side line men's women's uniforms, doctors, dentists, hospitals; commission. Call 3-6, Sanitary Uniform, 325 Broadway.

SALESMEN (telephone); two live Hustlers; Long Island development; salary and commission; Sterling Realty, Room 1008, 225 West 34th.

SALESMAN to sell commercial automobile service; only higher type need apply; large returns; must follow intelligent applications; no drawing account. W 846 Times.

SALESMEN wanted to sell new style of auto route maps for advertising; liberal commission. C. R. Hammond & Co., 99 Church St., Room 101, New York City.

SALESMEN with big following in ladies' underwear, large trade only; good salary. D. Schwartz, 106 Grand St.

SALESMAN, silk, better $6.75 dress following; drawing against commission. K 81 Times.

SALESMAN for corrugated paper boxes, one with some following preferred; salary or commission. Y 2261 Times Annex.

SALESMEN.
GENERAL ELECTRIC REFRIGERATOR.
EXPERIENCE NOT ESSENTIAL.
WE HAVE AN ENTIRELY DIFFERENT SET-UP IN ELECTRICAL REFRIGERATION, SELLING DIRECT THROUGH OUR NINE SHOWROOMS AND OUR OWN SALES FORCE IN THE METROPOLITAN AREA.
WE WANT SALESMEN WHO POSSESS CHARACTER, PERSONALITY, APPEARANCE, TO REPRESENT US IN A DIGNIFIED, CULTURED, INTELLIGENT MANNER.
WE EDUCATE THE SALESMEN WE SELECT IN THE GENERAL ELECTRIC FACTORY, SCHENECTADY, N. Y., AT OUR EXPENSE, IN A WAY THAT WILL EQUIP THEM FOR SUCCESS IN THIS FIELD.
IF YOU THINK YOU ARE THE TYPE OF MAN WE NEED, AND WANT A PERMANENT, PROFITABLE CONNECTION WITH A FUTURE WITH THE GREATEST ELECTRICAL HOUSE IN THE WORLD, COME IN, HAVE A TALK WITH MR. HICHBORN BETWEEN 12 AND 2:30 P. M. WEDNESDAY, MARCH 14.
ROOM 2015, 551 5TH AV., N. Y. C.
COMMISSION BASIS TO START.

SALESMAN.
CLOSER ON FIRST CALL.
If you have the above qualification, able to travel, accustomed to large earnings on commission, your services are required by us; we manufacture a building material specialty sold on an exclusive dealership franchise basis; experience in our line not necessary; we equip you with essentials to close successfully, grant you protected territory, arrange drawing account if you qualify, and should you be the man to sell our proposition your income cannot help but be satisfactory, as sales run into thousands of dollars; only a man accustomed to handling large transactions need apply. Room 611, 25 West 43d St.

SALESMEN.
On of the greatest of opportunities in Bergen County is with the HUDSON WEST SHORE REALTY CORPORATION, pioneer and creator 8 years ago of the Bergen County Hudson River Bridge boom; we are now launching the biggest campaign in our history; this is a golden opportunity for the right type of man; drawing account, highest cash commissions; leads furnished; experience not necessary, we train you; we want only men who are in deadly earnest; apply at once, ask for Mr. Kyprie,
7th floor, Postal Life Insurance Building, 511 5th Av., New York City.

SALESMEN.
A well-known national tailoring organization doing over $1,000,000 a year business has position for salesmen of ability who can earn $75 a week weekly commission selling this well-known brand of stylish clothes in the greater metropolitan district; suits made to order at 100 per cent. wool; guaranteed well tailored; being sold at remarkable values of $25.50 and $33.50; experience not necessary; wonderful chance for advancement; references required. Apply in person to
WILLIAM SCHER, INC.,
15 West 34th St. Suite 802.

SALESMEN WHO WILL WORK.
WHO WANT TO MAKE MONEY.
We manufacture and sell our own electrical hygienic products; we do not care whether you have sold or not; our business and selling can be mastered by its average man; you are taught how to earn as you are learning; being paid exceptionally good commissions, your earnings at start should exceed the average; in three months you can double your earnings if you want work and money, see Mr. Hayhurst, Room 610, 458 7th Av. (34th).

SALESMEN.
SECURITY SALESMANSHIP IS THE HIGHEST PAID PROFESSION; AN ESTABLISHED COMPANY OFFERS A PROFITABLE OPPORTUNITY TO SUCCESSFUL SPECIALTY MEN TRAINING LEADS. COOPERATION; LIBERAL COMMISSIONS. FOR APPOINTMENT PHONE LEXINGTON 3301.

SALESMEN.
A California fruit packing and preserving corporation, selling direct to distinctive homes, needs high-class resident men for Bergen County, N. J., and Staten Island. We have hundreds of customers in these territories ready to be sold.
Only men who can show they have earned $5,000 and over need apply; liberal commissions paid weekly; men with autos preferred. Call at once.
BRANDY CALIFORNIA PRODUCTS, INC., Room 501, 105 Hudson St., New York City.

SALESMEN with real ability, to sell a collection service with publicity methods; clean-cut men to sell on all classes of business houses; we are the largest association of this kind in America; our "Bad Bill" collection automobiles tour the streets daily; our clientele consists of many national firms and reputable business houses, and our references will mean easier sales; exceptional opportunity for immediate large earnings on straight commission basis. Apply before 1 P. M. for interview, Suite 616, 280 Broadway, New York.

SALESMEN—RETAIL.
Old manufacturer has new selling idea; weekly commissions advanced, plus bonus; opportunity for large income; experience unnecessary; 100% cooperation. Apply Monday, Thursday, Friday, Landsdowne Clothes, 903 Broadway, Mr. Rosenthal.

SALESMAN.
College man seeking a lifetime connection that will give him professional standing and unlimited opportunity for large commission earnings and advancement will find an opening in an aggressive organization of college men selling an life insurance counselors in New York and New Jersey; appointment by letter only. V 972 Times Downtown.

SALESMEN AND CREW MANAGERS.
IF YOU ARE NOW SELLING OR HAVE SOLD VACUUM CLEANERS, HAVE A VERY INTERESTING PROPOSITION TO OFFER. YOU SELL ALL VACUUM CLEANERS, ALL STANDARD MAKES; WE HAVE EXCLUSIVE TERRITORY NOW OPEN; COMMISSION BASIS ALONE; NO DRAW. CORP., 153 LIVINGSTON ST., BROOKLYN.

SALESMEN—Openings for three good electric refrigeration salesmen in New Rochelle and Pelham; drawing account against commission; territorial sales protection; building reports and leads furnished. Kelvinator, 1,700 8th St. See Mr. Brower, Brower Kelvinator Co.

SALESMEN—Wanted, experienced, successful lacquer and finishing material salesmen by nationally known manufacturing concern for local and a few good outside industrial territories; liberal commission and opportunities for right men. W 248 Times.

SALESMEN—A nationally advertised manufacturer has two local openings for experienced salesmen; quality line of sanitary supplies sold to over 20 classes of wholesale trade; commissions paid weekly, average 33 per cent. Phone Watkins 9133 now.

SALESMAN to sell Willys-Knight, Whippet and Stearns-Knight automobiles; floor time and prospects furnished; commission basis. Call Mr. Heckroth at Washington Heights 3063.

SALESMEN—REAL ESTATE.
Do you want to make a comfortable living? We have the right proposition for you; commission basis. Call from 10 to 4, 116 West 32d St., Suite 600.

SALESMEN—Home selling experience; have greatest household electrical appliance on market; come in; look it over; commissions. Mr. Robins, 4th floor, 1 West 34th.

SALESMAN, for Neon Display Signs on commission basis. Phone Montgomery 7411 for appointment.

SALESMEN to sell Chevrolet pleasure cars in Bronx; salary and commission; experienced preferred. Call between 8 and 10 A. M. 3,033 Fulton St., Brooklyn.

SALESMAN, high grade; patented steam pipe covering; commission basis; references required. O 1051 Times Annex.

SALESMEN or Office Furniture experience; liberal salary and commission. Write, stating experience, Box 620, 225 West 42d St.

SALESMEN, Neon tube signs; commission only; Photon Instrument Corporation, 574 Southern Blvd.

SALESMAN, German speaking, manage popular-priced men's clothing chain store; salary and commission. Y 2279 Times Annex.

SALESMAN to sell auto hardware and trimmings; licensed driver; salary; steady. W 844 Times.

SALESMEN.
THE OLDEST MANUFACTURER OF THE MOST-ADVERTISED TEMPERATURE CONTROL FOR HEATING PLANTS IS EXPANDING ITS SALES ORGANIZATION. A LIMITED NUMBER OF SALESMEN ARE NEEDED TO OPERATE IN LOCAL TERRITORY.
WE HAVE VACANCIES IN WESTCHESTER, BROOKLYN, QUEENS AND NEW JERSEY. ONLY MEN RESIDING IN THESE LOCALITIES WILL BE CONSIDERED.
IF YOU ARE 25-45 YEARS, HAVE A GOOD EDUCATION, UNBLEMISHED BUSINESS RECORD AND ARE FIRED WITH THE DETERMINATION TO SUCCEED, YOUR APPLICATION WILL BE CONSIDERED.
TO THOSE QUALIFYING WE WILL GIVE SPECIAL TRAINING IN OFFICE AND FIELD UNDER COMPETENT INSTRUCTORS AND START THEM ON SALARY AND COMMISSION.
SALESMEN WHO MAKE GOOD AND DEMONSTRATE EXECUTIVE ABILITY WILL BE IN LINE FOR ADVANCEMENT TO DISTRICT REPRESENTATIVES AND NEW TERRITORIES ARE DEVELOPED.
APPOINTMENTS FOR INTERVIEW FROM WRITTEN APPLICATION ONLY. BOX 501, ROOM 200, TIMES BUILDING.

MEN TO SELL NEW EUROPEAN TYPE ELECTRICAL HOUSEKEEPING MACHINE.
We have the sales rights for this country for a new ideal European type electrical housekeeping machine that performs numerous daily household necessary drudgeries heretofore not thought possible by mechanical means. This article was never shown or sold in this country until a few weeks ago. We have now a number of men who have sold everything from brushes, vacuum cleaners to sewing machines and automobiles, and they tell us this is the sweetest thing they have ever sold, seen or heard of. Our factory is one of the oldest, best-known and highly-rated concerns in the electrical industry. Come in and see the machine. Now selling at the rate of 2,000 a month in England, France and Germany. No matter what you have sold, or if you have never sold. Our sales plan can be learned in a few hours. Straight commission, daily settlement, if wanted, to begin. All we require is evidence of good faith, integrity and character.
RENOVATOR, INCORPORATED.
Suite 1508, 101 West 31st St.
Jersey applicants should call at 845 Broad St., Newark, Room 239.

MEN.
I HAVE IT.
THE SYSTEM THAT HAS ENABLED US TO SELL SEVENTEEN HUNDRED LOTS SINCE THE 1ST OF JANUARY WILL BE TOLD TO YOU IN MAKING A CONNECTION HERE. I DO NOT CARE HOW LONG YOU HAVE BEEN SELLING LOTS, OR WHETHER YOU EVER SOLD A LOT. THE METHOD WE EMPLOY WILL ENABLE YOU TO RECEIVE A COMMISSION CHECK EVERY WEEK PROVIDING YOU FOLLOW INSTRUCTIONS.
CALL ANY TIME, 3D FLOOR,
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ACTIVE SPECIALTY SALESMEN.
Man who has earned $6,000 per year, who is able to demand attention and respect from business men.
Orders average $350, commissions average $100 each sale; weekly settlement.
This is a new sales service that will profit every executive who buys; the test is that thousands of our clients renew.
I want a good man immediately, who is looking for his last connection, and if you are the man phone M. M. Rosenfeld, Columbus 4507, for appointment.

A PLACE WITH A FUTURE.
An old reliable company making a household specialty wishes to secure the services of six likely men who have had direct selling experiences, such as refrigerators, vacuum cleaners, gas ranges, &c., to fill a good position as public utility sales contact man.
Each man will receive a salary while in training, following that, he will receive a guaranteed weekly drawing account against all sales made by the public utility to which he is appointed; he must help train and direct a group of salesmen and by his tact, loyalty and selling ability, to win a thorough support for our product.
Successful men will be promoted to regular territory where salaries run from $6,000 a year up; this is one of the best opportunities today for a sensible young man to make good in an unusually attractive field.
You must be an American; state full details concerning age, experience and education. W 227 Times.

2 SALESMEN ON SALARY.
A REAL OPPORTUNITY.
As quickly as possible we will employ about three capable salesmen who have had several years' experience in selling merchandise, preferably dry goods, to sell general merchandise. The men selected will be those whose past records show they are industrious and capable. The positions require traveling for about 6 or 8 months in the year, not continuous, however; we pay expenses. In your reply please state age, experience and the lines you have sold.
V 25 TIMES.

OPPORTUNITY
IS OFFERED TO A MARRIED MAN, AGE 30 TO 45, OF GOOD EDUCATION AND CHARACTER, AS AN ASSISTANT MANAGER ON PROVIDENT LIFE AND CASUALTY LIFE UNDERWRITER. DURING TRAINING PERIOD WE GIVE
THOROUGH INSTRUCTION,
FIELD ASSISTANCE,
LIVE LEADS,
and will allow maximum commissions.
Apply to J. C. Handshoe, 420 Lexington Av. (Graybar Bldg.), Room 401.

YOUNG MEN, educated, to represent large literary organization; enrolling new memberships, dignified, pleasant work; permanent connection; liberal commission and bonus arrangement. Apply Leon Gordon, The Literary Guild of America, 55 5th Av., New York.

MEN (3), 25 TO 40 YEARS,
refined, cultured, to assist prominent real estate manager; only three hours' work required daily; lucrative commissions assure good income; no experience necessary. CALL 11 A. M.-1 P. M. OR 5-6 P. M., Suite 603, 370 7TH AV. Corner 31st St.

CREW MANAGER AND SALESMEN.
Season opening; come to see me; finest selling improved lots in Hempstead and Westbury; liberal commission, drawing account arranged. Call between 11 A. M. and 1 P. M., Mr. Baldinette, 16 Court St., Brooklyn, Room 903.

COLLEGE GRADUATE, pleasing personality, good dresser, between 30 and 40 years of age, for sales contact work; splendid opportunity with rapidly growing concern; salary and commission. C 370 Times.

NEW PRODUCT for coal-burning furnaces, easy seller, liberal commission, drawing account to producers after first week. 627-628 General Motors Building, 1,775 Broadway. See Mr. Rowland, between 10-12.

CANVASSING MANAGER take care of force of canvassers to sell rayon underwear from home to home; good chance for right man; salary and commission. W 248 Times.

MEN
wanted, 3, at once, to sell our product; salary and commission. Call 2-5, 7-9 P. M., Fuller Brush Co., Room 619, 250 West 57th.

Agents Wanted.

EGGS—I want a reliable man who can furnish references to retail eggs which I can supply. E. E. Dion, Marshall, Va.

AUTOMOBILE EXCHANGE

70 cents an agate line daily; 80 cents Sunday. Telephone LACkawanna 1000.

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ROLLS-ROYCE, 50th St., and 5th Av.

BUICK 1927 Master Six Sedan, four door, famous member of the Buick family known as Model 47, reconditioned to perfection; cost new only a few months ago $1,128, worth today $1,375; our special price just for today ..... $1,095.
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100 other cars ranging in price from $50 to $1,795.
BRONX BUICK CO., INC.,
Only Authorized Buick Dealer in Bronx Co., 231 East 161st St. Jerome 7741. Four blocks east of Yankee Stadium. OPEN EVENINGS. OPEN SUNDAYS.

BUICK MASTER 6 COACH $883 CASH and $61 monthly. This good, powerful car is available now at low Winter price. Buy now and save hundreds of dollars. Also Buick sedan cheap.
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Over 200 cars to select from at both showrooms.
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BUICK 1927 Master 6 brougham; a beautiful car, best of condition; has had a thoughtful owner's care; this is one of Buick's most attractive models; $1,395. Phone Prospect 8234, or call at 1,004 Atlantic Av., Brooklyn.
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BUICK 1927 5-passenger sedan, like new; will sacrifice $675 cash. Call between 3 and 6, Drydock 5712.
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CADILLACS, ALL MODELS.
OTHER MAKES, TOO.
Uptown Cadillac Used Car Division,
1,836 Broadway, at 63d St. Columbus 7700.
C

Wills for Probate.

Manhattan.

Blum, George (Feb. 26). Estate, more than $50,000. To Estelle Blum, widow, executrix, 176 West Eighty-seventh Street.

BRENNAN, ALICE (Dec. 27). Estate, $3,197. To twelve relatives.

FALLING, HANNAH T. (Dec. 29). Estate, about $3,000. To Willis H. Falling, husband, executor, 626 West End Avenue.

MARTIN, ANNA (April 13). Estate, about $3,000. To Mary Finley, daughter, and Columbus Avenue, $1. Claire Coss, daughter, 311 West Fifty-fifth Street, about $2,000.

MATTHEWS, JOHN S. (March 7). Estate, more than $10,000. Of this amount goes to fourteen relatives and friends, one public institution.

RICHARDS, HERBERT M. (Jan. 9). Estate, more than $10,000. To Marion F. Richards, widow, executrix, 370 Riverside Drive.

SCHADE, GEORGE (Feb. 26). Estate, more than $10,000. To William Schade, Brother, executor, 234 West 152d Street, all personalty, one-third interest in realty; Johanna W. Caroline Schade, sisters, 234 West 152d St., $1,000 and one-third interest in realty each; Wilhelmina Borbeth, sister, 109 West Eightieth Street, $500.

SKINNER, HENRIETTA D. (Jan. 29). Estate, about $5,000. To Richard Skinner, son, executor, 944 Park Avenue.

Letters of Administration

Granted by Surrogate Foley on these estates:

BAKER, WILLIAM S. (Feb. 5). Estate, $13,500. To Lillian Baker, widow, 445 West Fifty-sixth Street. Other heir, niece.

BURNS, EMMA (Feb. 25). Estate, $6,500. To Peter M. Burns, husband, 210 East Twenty-fifth Street. No other heirs.

DOHERTY, JOHN (Dec. 9). To James Doherty, brother, 437 West Twenty-fifth Street, limited letters. Other heirs, brother, three sisters.

HAYCOCK, ADELLE (Dec. 2). To Nora Haycock, sister, 42 West 136th Street, limited letters. Other heir, brother.

KEEN, BERTHA (Jan. 9). Estate, $2,000. To Mary J. Moore, sister, Quakertown, Pa. Other heirs, brother, two sisters.

KOHN, JACOB (July 15). Estate, $14,000. To Emma Kohn, widow, 2,940 Morris Avenue, Bronx. Other heirs, two daughters.

LEPKOWITZ, ABRAHAM (Oct. 8). Estate, $8,000. To Rosie Blaukut, sister, 140 Essex Street. Other heirs, niece.

McCLOSKEY, FRANCIS (March 5). Estate, $1,850. To William McCloskey, brother, Red Bank, N. J. Other heir, niece.

MEYER, HERBERT L. (March 5). Estate, $20,000. To Felix Meyer, father, 200 West 93d St. No other heirs.

PETTICIANANO, CHARLES (Feb. 24). Estate, $145. To Sebastiano Catania, general guardian, 423 West Fiftieth Street. Heir, sister.

STUDEVANT, JAMES (March 10). Estate, $640. To Ida Studevant, widow, 221 West 127th St. Other heir, mother.

TAYLOR, EDMUND (Feb. 12). Estate, $1,010. To Sophia Taylor, widow, 1,585 Madison Avenue. Other heirs, four sons, three daughters.

TO THE PUBLIC ADMINISTRATOR.

CATO, JIMMIE (July 14). Estate, $300. Heirs not known.

D'ANNUNZIO, ALFONSO (Jan. 17). Estate, $1,400. Heirs, father, mother.

JAKOBSON, JOHN (Jan. 13). Estate, $302. Heirs not known.

KEARNEY, MARGARET (June 15). Estate, $300. Heirs, husband, two daughters, son.

MATEJKA, MARY (July 6). Estate, $573. Heirs, father, mother.

McNASPIE, EMILY (Jan. 13). Estate, $220. Heirs not known.

REIMER, ANNA (Jan. 7). Estate, $3,800. Heirs, brother, sister, niece.

BEST, HANS (Nov. 16). Estate, $687. Heirs, two brothers, five sisters.

SCANLAN, SAMUEL L. (Jan. 13). Estate, $680. Heirs not known.

WEINBERG, LOCA L. (Dec. 28). Estate, $694. Heirs not known.

WILKE, CHARLES (Dec. 20). Estate, $147. Heirs not known.

Kings.

HANISCH, TELOSWOR A. (Feb. 7). Estate, personal, about $9,000. To Charles and Robert Hanisch, grandsons, each $100; residuary to Lizzie, widow, executrix.

McDIVITT, FRANCIS STOCKTON (March 23). Estate, personal, unknown. To Florence Isabel McDivitt and Frances Louise McDivitt, daughters, executrices, equally.

WEHR, CHARLES (May 15, 1927). Estate, personal, $3,500. To Florence May Wehr, widow, executrix.

Bronx.

HAUG, CLARA (Feb. 29). Estate, $12,000 real and $4,000 personal. To Anna McEwen $500, Kate Beck $100, Herman Haug, 267 Alexander Avenue, executor, residue.

HOLZHAY, ANNA (Feb. 25). Estate, $3,000 real. To Edward Holzhay, 1,631 Nelson Avenue, executor.

NEUBERT, JOHN (Dec. 20). Estate $5,000 real. To Margaretha Neubert, 450 Morris Place, executrix.

GOLDMAN, SAMUEL (Dec. 14). Estate, $2,550.66 personal. To Rebecca Goldman, one-third of insurance, about $200, which goes to Anna Goldman; residue to children. Queens.

CLINTON, WILLIAM H. (Jan. 14). Estate, $5,500 real and $1,000 personal. To Bridget Clinton, 931 Crescent Street, Long Island City, widow and executrix.

HAGGIST, CHARLES O. (Jan. 11). Estate, $5,000 real and more than $5,000 personal. To his father and mother, Charles and Marie Haggist of 94-21 55th Avenue, Elmhurst. Sister, Bertha M. Ahringer of 4,519 171st Place, Flushing, and brother, Gustav Haggist of 94-21 55th Avenue, Elmhurst, executors.

KUTSCHER, HERMAN (Feb. 2). Estate, $7,000 real and $16,100 personal. To Katherina Kutscher of 42 East Burnside Avenue, Corona, widow and executrix.

RUMETSCH, MATILDA (April 22). Estate, $6,000 personal. To nephew and nieces, Joseph and Christina Sorges of 10 Elderts Lane, Woodhaven; Helen and Lillian Mayer of 87-51 108th Street, Richmond Hill; sister-in-law, Annie Sorges, now deceased, and Ida Meyer of 87-51 108th Street, Richmond Hill; friend, Lillian Spedick of 107 Hall Avenue, Brooklyn. Sister-in-law, Ida Meyer, executrix.

STOHLER, LINA (Feb. 4). Estate, $3,000 real and $1,200 personal. To Andrew Stohler of 1024 Street and Forty-sixth Avenue, Corona, husband and executor.

Suffolk.

GRABER, Captain WILLIAM A., Greenport (March 5). Estate, more than $3,000. To Nellie Graber, widow and executrix.

CHRISTIAN, HENRY F., Greenport (Dec. 26). Estate, about $1,100. To Myrtle C. Norton, daughter, $500; residue to Fannie C. Gardiner, daughter and executrix.

SMITH, BREWSTER, Greenport (Feb. 28). Estate, upward of $13,000. To Eastern Long Island Hospital, Greenport, $500; M. E. Church, Greenport, $800; Phoebe Griffing, niece, Shelter Island Heights, $500; Eloise R. Smith, grandniece, of Greenport, $300; Elizabeth Smith, grandniece, of Alfred, N. Y., $300; Kenneth Mensell of Greenport, carpenter's tools; residue of estate to Mary E. Smith, widow and executrix.

POTTER, RICHARD, Patchogue (Feb. 29). Estate, more than $10,000. To James H. Rogers of 150 Manhattan Avenue, Manhattan, $1,500; residue to Frank A. Potter, brother, for the benefit of the testator's daughter, Elizabeth Potter. The brother is executor.

FORDHAM, CAROLINE, Southampton (Feb. 26). Estate, more than $10,000. Southampton Cemetery Association, $200; Henry F. Fordham, stepson, $6,000; Jessie Skinner and Edith Wiltshire, nieces, $500 each and all wearing apparel; Henry Bishop and Ada Bishop, $250 each; Henry F. Fordham, Jr., Paul R. Fordham, $500 each; Dr. John H. Nugent, Dr. Paul Nugent and William Nugent, $400 each; Harriet N. Hildreth and Sarah A. Hayes, $200 each; Mary R. Hedges and Grace Foster, $100 each; Alice and Estelle Bishop, $50 each; Helen Nugent, stepdaughter, diamond ring; Charlotte P. Fordham, diamond earrings; residue equally to Helen Nugent and Henry Fordham. The latter and Henry Bishop are executors.

New Jersey.

HUDSON COUNTY.

CREVELING, GEORGE, Jersey City (Feb. 29). To nephew, Creveling Gregory of Corning, N. Y., watch, chain and cane; nephew, John Johnson of Corning, N. Y., library; residue to executrix in trust to pay income and all or so much of the principal as she may determine to wife, Emily G. Creveling of 575 Magnolia Avenue, Jersey City, during life; upon death, if any remains, gives George C. Anthony, 171 Twenty-ninth Street, Brooklyn, $500; George Gregory of Corning, N. Y., $500; Cemetery, Asbury; Warren County, N. J., Presbyterian Church, $200; Press Club of 21 Spruce Street, New York, $500; remainder equally to Jennie O. Johnson, Stanton, N. J.; Julia P. Anthony, 667 Devon Street, Arlington, and Annie C. Gregory, 21 East Fourth Street, Corning, N. Y. Wife executrix.

COLFF, EDWARD, West New York (Feb. 19). Estate to daughter, Alice Bonin, 522 Ninth Street, West New York. Edwin Bonin, same address, executor.

GRIFFIN, MICHAEL J., Hoboken (Feb. 27). To sister, Mrs. Charles F. Dougherty of 1,000 Park Avenue, Hoboken, insurance after payment of funeral expenses; Benito Flynn, same address, $1,000; John J. Carbonell, 2,021 Prospect Avenue, New York, $1,000; Charles F. Dougherty, $200. The will directs executors to sell holdings in Stenech Company and lots in Staten Island and divide proceeds equally among: Mamie Stahle, Mabel Sylvester, Benito Flynn, John Griffin, John J. Cottendorf, Raymond, Leo, Charles and Irene Dougherty, Grace Flynn and Mrs. Charles F. Dougherty; Dennis D. Sullivan, lot in St. James, L. I.; Michael F. Berger and Joseph Cummings, each $100; Church of Our Lady of Grace, Hoboken, $100; Benito Flynn, 1,000 Park Avenue, Hoboken, and John J. Cottendorf, 2,021 Prospect Avenue, New York, executors.

HYATT, EMELINE, Jersey City (Feb. 14). Estate to sister, Lillie M. Hyatt, 257 Fulton Avenue, executrix.

KEAVENEY, MARIA, Jersey City (Feb. 28). To Ethel and William Keaveny, each $100; residue equally to Mary Madigan of 141 Sussex Street and Joseph Keaveny of 569 Bosworth Avenue, Jersey City. Mary Madigan, executrix.

Letters of Administration

Granted on Surrogate James F. Nevius on these estates:

BOHN, JOSEPHINE, of Union City (Feb. 29). To her son, William Bohn, 711 Twenty-second Street, Union City, with bond of $3,000.

McALPINE, CATHARINE, of Jersey City (March 3). To her daughter, Catharine Troschen, 2,000 Boulevard, Jersey City, with bond of $250.

ESSEX COUNTY.

VETTER, SOPHIE, Hilton (Jan. 26). Estate to son, Eugene, executor.

WALLACE, LILLIAN M., East Orange (June 3, 1927). Cash bequest to sister, Louise Hanaway; residue to sons, Clayton, Harold, Frank and Milton, equally. Clayton Wallace, executor.

KEARNY, MARGARET, Kearny (Feb. 29). Residue to daughter, Margaret Frank Voight, executor.

WERNER, GEORGE, Caldwell (April 29, 1925). Estate to wife, Mary Elizabeth, executor. Standard Union Trust Company, executor.

WILLIAMS, HENRY MOSELEY, Newark (Jan. 15). Estate to wife, Tanna Alfred. Columbia Trust Company, executor.

Estates Appraised.

Manhattan.

CAREY, LAURA S. (Nov. 2, 1925). Gross assets, $630,644; net, $555,661. To eighteen friends, one cousin, four Protestant Episcopal institutions. Assets: All personalty. Outstanding holding, $440,675 in stocks and bonds.

FITZGERALD, JOSEPH S. (June 8, 1927). Gross assets, $7,332; net, $6,246. To eleven relatives. Assets: Realty, $700; personalty, $6,632. Outstanding holding, $5,092 in cash.

FRINGS, ALOYSIUS (May 22, 1926). Gross assets, $12,643; net, $10,387. To Maria Schmitz, sister; Gertrude Schmitz, niece, $1,000 each; Aloysius Schmitz, related by marriage, $300; Church of Our Lady of Angels, $1,000; New York Catholic Protectory, $700; Capuchin Fathers of the Mount Immaculate Seraphicus, $6,067. Assets: All personalty. Outstanding holding, $10,549 in cash.

FROLICHSTEIN, HERMAN (Oct. 11, 1927). Gross assets, $228,065; net, $105,225. To Corinne B. Frolichstein, widow. Assets: All personalty. Outstanding holding, $213,545 in stocks and bonds.

GUTERMAN, ELMIRA (Dec. 30, 1927). Gross assets, $32,236; net, $28,218. To Leo A. and Alfred S. Guiterman, brothers, $5,000 each; Amy Binswanger, niece, Alexander Guiterman, brother, $3,000 each; Milton S. Guiterman, brother, $10,218. Assets: All personalty. Outstanding holding, $24,000 in stocks and bonds.

KALISKY, LOUIS (Sept. 15, 1927). Gross assets, $320,707; net, $356,809. To ten relatives and Jewish institutions. Assets: Realty, $235,964; personalty, $106,745. Outstanding holding, $81,328 in stocks and bonds.

TYNDALL, BRIDGET L. (Dec. 31, 1926). Gross assets, $16,865; net, $16,553. To Catherine Zeiser, sister, $2,000; Catherine M. Glass, niece, $1,000; Thomas and Edward Moore, nephews, $500; Albert Schwartz, nephew, $200; Luke Moore, brother, $12,853. Assets: Realty, $18,000; personalty, $855. Outstanding holding, 45, 50, 53 Hoosick Street, Troy, N. Y.

WINTHROP, GERTRUDE C. (Dec. 8, 1926). Gross assets, $1,720,462; net, $1,519,009. To fifteen relatives and friends, two church institutions. Assets: Realty, $208,158; personalty, $1,512,304. Outstanding holding, $1,191,200 in stocks and bonds.

Kings.

ALLEN, JOHN W. (Sept. 21, 1927). Estate, gross, $37,139; net, $33,088. To William and Robert Allen, sons; Edna Allen Lund, Gladys Allen Miller and Beatrice Allen Rathgaber, daughters, each $6,778. To Beatrice A. Allen, executor. Assets, real estate, $27,173; bank deposits, $4,615; mortgages, $7,505; insurance, $5,051; stocks and bonds, $1,074.

CHRISTOFFERS, HENRY D. (Dec. 14, 1927). Estate, $6,917; net, $5,906. To Charlotte M. Christoffers, widow, executrix.

CUMMING, THOMAS (May 27, 1927). Estate, gross, $22,850; net, $20,662. To Frances Cumming, widow, executrix, $9,201; Clara W. Cumming, daughter, $11,460. Assets, bank accounts, $1,168; mortgages and accounts receivable, $19,210; transfers, $3,471.

EDWARDS, ELLEN V. (May 30, 1927). Estate, gross, $58,698; net, $55,692. To St. John's Cemetery, $500; Harry G. Edwards, son, $7,113; Josephine E. Lowry, daughter, $6,000; Ada E. O'Grady, daughter, $6,000; Ada G. Edwards, daughter, $39,964. Assets, bank deposits, $16,290; stocks and bonds, $19,001; trust funds, $24,104.

HILL, FRANK C. (Oct. 17, 1927). Estate, gross, $47,590; net, $43,040. To Margaret Zella Hill, widow, executrix. Assets, real estate, $500; stocks and bonds, $47,328.

LOUNSBERRY, HENRY B. (March 20, 1927). Estate, gross, $51,761; net, $42,664. To Grace V. Lounsberry, widow, executrix. Assets, stocks and bonds, $51,761.

MARTINEZ, FRANK R. (Nov. 23, 1925). Estate, gross, $117,508; net, $106,228. To Jane E. Marston, widow, Trowbridge Marston and Samuel Hazard Gillespie, executors. Assets, real estate, $3,000; bank deposits, $1,241; mortgages, $8,806; stocks and bonds, $76,834.

MAY, ANNA V. (Nov. 16, 1926). Estate, gross, $7,200; net, $6,830. To persons in shares of less than $5,000 each. George May, executor.

NEWMAN, THEODORE (March 24, 1926). Estate, gross, $281,570; net, $260,372. To Charles Howard Newman, son, $74,466 and interest in trust fund of $127,709; Florence N. Irwin, daughter, $80,202 and interest in trust fund of $127,709. Title Guarantee and Trust Company, executor. Assets, real estate, $65,625; bank deposits, $348; insurance, $28,896; stocks and bonds, $140,555; partnership interest in T. A. & L. F. Newman, $45,685.

SHERWOOD, WILLIAM MORTIMER (Dec. 16, 1926). Estate, gross, $27,915; net, $25,800. To Lily D. Sherwood, widow, executrix. Assets, real estate, $13,620; bank deposits, $8,280; bonds and mortgages, $11,040; stocks, $1,000.

Westchester.

LUBETKIN, PHILIP (March 9, 1927). Gross assets, $128. A deficit exists. Assets: All personalty. Outstanding holding, $60 in cash.

MILLER, CATHERINE (Jan 29, 1927). Gross assets, $22,406; net, $19, 302. To eight relatives and friends, two charities. Assets: Realty, $7,470; personalty, $14,572. Outstanding holding, $12,477 in stocks and bonds.

MORLEY, JAMES (Feb. 25, 1927). Gross assets, $21,816; net, $17,496. To Agnes J. Morley, widow; Samuel S. Morley, $13,381; personalty, $8,435. Outstanding holding, certain Larchmont, N. Y., real estate.

Police Department.

These orders issued yesterday:

Pensioned on Application.

PATROLMEN—John W. Washburn, 26th Precinct, at $1,250 per annum, appointed March 4, 1905; Frank A. Hannemann, 46th Precinct, at $1,250 per annum, appointed March 5, 1905; Harry E. Sanderson, Traffic C, at $1,250 per annum, appointed Dec. 30, 1902.

Transfer and Assignments.

PATROLMAN—Samuel E. Lynch, from 6th Precinct to 83d Precinct, assigned to mounted duty.

Temporary Assignments.

SERGEANTS—From precincts indicated to 18th Division, office of Fourth Deputy Commissioner, assigned as supervisors of Hack Inspectors, for 16 days: John T. Sheehan, 5-A-1; John F. Quinn, 54; Arthur B. Dallas, D-A.

PATROLMEN—William Falvey, from 1st Precinct to 18th Division, to duty in Raided Premises, for 15 days, March 14; Thomas F. White, 22d Precinct, assigned to day tour and excused from reserve duty, for 30 days, from March 14; Jeremiah O'Connor, Traffic C, assigned to day tour for 30 days, from March 14.

From precincts indicated to 18th Division, office of Chief Inspector, to duty in Mendicant Squad, for 17 days, from March 15: William E. Kirk, 9; William Cox, 15.

For 16 days, from March 16; George J. Meyers and Thomas J. Ward, 9th Precinct, assigned to duty in plain clothes in precinct; Patrick Dwyer and Guido C. Pesagno, 9-A Precinct, assigned to duty in plain clothes in precinct; Daniel Sheehy and George M. Morganthaler, 12th Precinct, assigned to duty in plain clothes in precinct; Eugene D. Cooke and John E. Gnerin, 14th Precinct, assigned to duty in plain clothes in precinct; John P. Corbley and Cornelius H. Mahon, 17th Precinct, assigned to duty in plain clothes in precinct; John C. Millar and Thomas F. A. McCabe, 21st Precinct, assigned to duty in plain clothes in precinct; Adolph P. W. Bopp and George B. Haffner, 23d Precinct, assigned to duty in plain clothes in precinct; Florent V. Haerle, from 24th Precinct to 5th Division, assigned to duty in plain clothes; John J. Quigley and Michael J. Greenthal, 24th Precinct, assigned to duty in plain clothes in precinct; Joseph Sless, from 26th Precinct to 2d Division, assigned to duty as chauffeur; Bartholomew O'Connor and Edward J. Weissman Jr., 30th Precinct, assigned to duty in plain clothes in precinct; Charles J. Kiernan, from 66th Precinct to 18th Division, Public Office Squad, to duty in office of Health Commissioner.

From commands indicated to 2d Division, assigned to duty in plain clothes:

W. N. McDonald...3A | J. F. Ferrer 5
Leo Boll .....9A | J. F. Bradley 20
H. J. Eggert.....84 | George Weidel.2d Div.

From precincts indicated to 9th Division, assigned to duty in plain clothes:

James Kane .....9 | J. J. Govern 32
A. J. Ranft .....52 | J. M. Mahnken 66

From commands indicated to 18th Division, office of Fourth Deputy Police Commissioner, to duty in Pistol Permit Bureau:

Herman Gordon .....9 | Joseph Egan 15
Harry Kutscher.....17 | Jerome Higgins 30
C. J. O'Connell.....40 | W. P. O'Loane 50
Thomas Madigan.....54 | T. P. Gibbons 60
E. A. Reilly.18th Div.

From precincts indicated to 18th Division, office of Fourth Deputy Police Commissioner, Hack License Bureau, to duty in Hack Squad:

Edward Gerstenfeld 4 | Matthew McCartin.7A
T. J. Brennan.....11 | W. J. Menke 11
P. J. Ryan .....11 | E. V. Smith 31
Thomas McKeone.....54 | D. T. McCarthy Jr.58
J. A. Cody.....71 | W. F. Almendinger.B
J. J. Murray .....D | W. H. Cox .....G

From precincts indicated to 18th Division, office of Fourth Deputy Police Commissioner, to duty in Hack License Bureau:

Francis Miell .....2 | John Monaghan .3A
E. A. Vincenzo.....8 | Joseph Reinis 8
Timothy Connolly...9A | T. J. Monahan.....9A
Isadore Mathiasen.....10 | T. A. Noland 11
Emanuel Uhlfelder.12 | Thomas Dolan 13
Nicholas Looram.....14 | Adolph Finken 17
E. J. Moran .....17 | Patrick Monahan.....17
E. J. Peterpaul.....18 | O. W. Crist 18
Maurice Healy .....18 | C. J. Murray 21
T. L. McAdams.....21 | J. C. Hayes 27
W. E. Miller .....31 | W. A. Casey 32A
John Mehlhaus.....35 | T. S. Kelly 35
F. J. O'Rourke.....40 | John Dawson 42
George Rogers .....44 | E. P. Monahan.....48A
H. Schwartzberg ...49 | T. J. Ryan 49
Peter Peterpaul.....58 | P. F. Carl 66
A. R. O. Martin...60 | Samuel Levitt .....A
Martin McGrath ....A | Arthur Lempke ....B

From precincts indicated to 18th Division, office of the Chief Inspector, to duty in Mendicant Squad:

Daniel O'Connell...9A | Thomas F. Ahearn.17

From precincts indicated to 18th Division, Division of Transportation, to duty at Department Garage:

Charles Pessoni....12 | Joseph F. Dunn....54

From precincts indicated to 18th Division, Division of Transportation:

C. J. Cahill .....20 | Charles Menninger.34
W. J. Fitzner Jr..37B | Frederick Nau 56
W. L. Kingston .....44 | E. F. Gray .....A

From precincts indicated to 18th Division, Bureau of Telegraph, Manhattan:

A. J. Brizzolari.....2 | J. J. Gordon 8A
W. M. Smith .....5 | T. J. Lawlor 6
J. H. Palmer Jr...9A | F. X. Walsh 12A
J. D. O'Toole .....17 | W. J. Hynes 20
J. E. Jordan .....24 | Clarence Schneider.35
G. S. Blumenfeld...42 | Martin Ansbrow...42A
E. J. Cooney.....44 | T. H. Baker 45
T. F. Tuller .....45 | J. J. Murphy.....45
E. P. Barth .....46 | S. M. Lennox.....47
Harold Cammar ....48 | C. R. Huelster.....52
William Peterson.53 | J. F. Medhea.....53
Walter Ester .....55 | G. J. Roy 58
F. A. McEneaney ....59 | David Schwartz....60
J. J. Morrissey.....72 | J. J. T. Denny Jr..D
W. F. Reardon.....84

From precincts indicated to 18th Division, Division of Transportation, to duty in Automobile Repair Shop:

J. W. Forsythe.....2 | A. M. Ozab 3
C. H. Brosen .....5 | F. J. Stefan 4
A. J. Ward .....6 | E. Williams 8
C. F. Mandt .....4 | Henry Rinn 5A
J. W. Breidenbach. 6 | J. M. Dunn 7A
H. E. Carman .....10 | William Lamboy...10
J. W. Sayer .....10 | T. J. Gleason 10
R. L. Holwell .....10 | J. F. Hanaman.10A
W. S. Parr .....11 | Alfred Winter 13
D. O. Fairfield .....13 | J. E. Simpson 13
A. B. Brosen .....13A | D. D. Gamble.....15A
Edward Cassidy ....15 | B. Rockett.....17
J. J. Kain .....17 | F. P. Dausch.....18
G. R. Staab.....18 | Albert Von Frank.20
G. H. Maulick .....21 | F. P. Weber 26
G. W. Drastal.....27 | G. G. Patterson....31
D. C. Mahoney.....37 | J. J. MacDonald..37B
J. J. Fischer .....38 | J. A. Wagg 40
W. D. Miller Jr....43 | W. F. Price 43
J. F. Conway.....44 | O'Connor 44
J. N. Wheatley.....46 | J. H. Murphy.....47
A. L. Zuck .....48 | W. Barenfanger....48
J. Breitenbach Jr...48 | W. G. Weber 48
E. A. Supple .....50 | G. G. Patterson....51
M. E. Charles.....51A | G. N. Yenzer 54
Frank Back .....54 | E. F. Kemmetter...56
Harry Connell .....59 | William Gunser ....A
J. M. Monaman.....C | E. M. Coughlin.....C
T. J. McGovern....D

From precincts indicated to 18th Division, to duty in Building and Repair Bureau:

J. W. Greaney.....8A | W. Fox 5
O. T. Rafferty .....12 | E. A. Lehn 16
G. T. Tindall .....18 | Rowland Osterhaus.19
J. A. Dirscheri.....20 | W. F. Callan 24
E. J. McShell .....27 | DeNoyelles Jr...48
George Grange .....49 | Thomas Elwood ...86
W. P. Ashe .....70 | J. F. Keenan 72
F. J. Brennan.....A | P. J. Donnelly.....C
W. H. Smith Jr....C | T. J. O'Brien.....D

PATROLWOMAN Kathryn Schneider, from 19th Division to 17th Division, to duty in Narcotic Bureau.

POLICEWOMAN Catherine J. McCarthy, from 18th Division to 2d Division.

Leaves Without Pay.

PATROLMEN Frank J. Moran, 12th Precinct, for 1 day; Michael P. Lyman, 58th Precinct, 7 days.

Sick Leave Granted.

PATROLMAN Harry A. Tucker, 12th Precinct, for 90 days, from March 12.

Pay While Under Suspension.

PATROLMEN Jeremiah P. Meagher, 27th Precinct; Benjamin P. White, 64th Precinct.

Suspended from Duty.

PATROLMAN Edward P. O'Neill, 12th Precinct, to take effect 12:06 A. M., March 13, 1928.

Order.

That in pursuance of Local Law No. 15, 1925, and Local Law No. 9, 1926, and opinion of the Corporation Counsel, dated Nov. 10, 1925, the Police Trial Board of the Department of the City of New York, by the following named member of the force will be included and counted as service in the Police Department of the City of New York upon payment by him into the Police Pension Fund all the money he would have been required to contribute thereto had he served as a member of the force during that period:

PATROLMAN James A. Irving Jr., 19th Precinct, service in Fire Department 6-29-27 to 2-1-28; amount due, Pension Fund, $29.54.

Fire Department.

These orders issued yesterday:

Temporary Assignment.

Deputy Chief Patrick Maher, 11th Division, is directed to assume command of the uniformed force in Brooklyn and Queens, for twenty-four hours, Wednesday, March 14.

To Medical Chief.

The following ununiformed firemen shall be directed to report to the Chief Medical Officer, at these Headquarters, at 11 A. M., Thursday, March 15: Vincent A. McDonald, Eng. 23; Elwood W. Grebe, Eng. 39; John J. McGowan, Eng. 54; Carmelo Spierto, Eng. 205; John F. Norton (2d), Eng. 217; William A. J. Calverly, Eng. 226; Albert B. O'Keefe, H. & L. 5; John A. Strobridge, H. & L. 20.

Band Orders.

The members of the Department Band, Bugle and Drum Corps shall be directed to report at the northeast corner of 69th St. and 5th Av., Manhattan, at 11:30 A. M., Thursday, March 15, 1928 (facing west). Commanding officers shall see that members are promptly notified.

Leaves.

Lieutenant William M. Bauer, H. & L. 150, for 6 hours.

Fireman William M. Kempf, Eng. 260, for 48 hours.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, March 13.—The War Department issued these orders today:

Miscellaneous.

Sheldon, Col. R., Inf., to Eighth Corps Area.
Herman, Maj. F. W., C. of E., to sail for Hawaii about July 25.
Flynn, Maj. T. J., Med Corps., to Washington.
Allen, Maj. C. J., Inf., to Fort Benning.
Crockett, Maj. C. L., Inf., to Fort Leonard Wood.
Dean, Capt. H. N., Med. Administrative Corps, to Denver.
Perry, Capt. C. H., Med. Administrative Corps to Fort Benning.
Thomas, F., Capt. Med. Administrative Corps, to Washington, D. C.
Hollan, 1st Lt. H. H., Air Corps to Brooks Field.
Ruedy, 1st Lt. V. E., Med. Corps, resignation accepted.
Gutkowski, 1st Lt. J. J., Inf., to Infantry School.
Davis, 1st Lt. T. J., Inf., to Fort Benning.
Raymond, 1st Lt. C. A. C., to Panama Canal Department.
Driscoll, 2d Lt. C. L., Med. Administrative Corps, to Washington.
Hall, 2d Lt. D., Med. Administrative Corps, to El Paso.
Denson, 2d Lt. P. B., C. A. C., to sail about June 30 for Hawaiian Department.

Leaves.

Reagan, Capt. F. L., Inf., 8 months.
Luscombe, 1st Lt. J. B., Q. M. C., 27 days.
Heyser, Maj. M. C., Field Artillery, 1 month.

United Supreme Court news, Naval and National Guard Orders and the record of the movements of naval vessels are printed on the following page.

Fire Record.

Manhattan.

CS—Considerable. ND—No damage.
TF—Trifling. NG—Not given.
TL—Total loss. SL—Slight.

A. M. Location. Occupant. Damage.
1:45—911 8 Av.; Daniel Mattiapos.....TF
7:10—220 W. 137 St.; not given.....TF
8:15—Bway. and Grand St.; auto; E. J. Barry .....TF
10:30—117 W. 23 St.; Minerva Restaurant.TF
10:55—13 Av.; M. R. Kressner.....NG
11:00—5 Avenue Dr; Louis Siegel.....Cb

P. M.
3:10—374 E. 10 St.; Mary Koening.....NG
4:40—226 W. 140 St.; not given.....NG
5:50—200 W. 110 St.; not given.....NG
6:20—6,272 7 Av.; not given.....NG
8:30—708 7 Av.; auto; B. Bennett.....NG
8:30—438 St. Nicholas Av.; not given...NG
9:00—1,007 Av.; Derby Co.....1,324
9:45—51 Vesey St.; Frank Javamitny...NG

Bronx.

A. M.
11:50—829 Brook Av.; William Coulan...TF

P. M.
5:00—Chatterton and Zerega Avs.; auto; not given .....TF

Brooklyn.

A. M.
1:25—5,611 19 Av.; Bureau of Highways, City of New York.....SL
1:50—260 Nostrand Av.; Adolph Shanster.SL
4:30—2,518 Pitkin Av.; Isaac Rosenberg..SL
5:10—Sperry St.; not given.....SL
5:25—1,732 Pennsylvania Av.; Simolski...SL
7:10—Avenue P and Ocean Pkway; auto; Louis Marata.....SL
7:20—218 to 220 Bedford Av.; Meyer Dorfman .....SL
8:05—37 Liberty Av.; I. Rosenthal.....SL
9:40—827 53 St.; Patrick Kelly.....SL
10:50—2,228 Fulton St.; auto; Borden Milk Co.....SL
10:55—638 Gates Av.; Anica Realty Co....SL
11:30—446 Hinsdale St.; Michael Kaufman..SL
11:30—1,150 Coney Island Av.; S. Glotnick..SL

P. M.
1:40—407 Atlantic Av.; James Driscoll...SL
1:45—483 Georgia Av.; Jacob Messen.....SL
1:40—3,117 Sea Gate Av.; not given.....SL
5:30—253 Heyward St.; Sarah Rubin.....SL
5:35—2,062 61 St.; Toney Masano.....SL
5:40—97 Riverdale Av.; Max Hackman..SL
6:10—In front of 395 Nostrand Av.; auto; John Clark .....SL
8:00—286 Maserole St.; American Sea Grass Co.....SL
8:45—310 Penn St.; Triangle Feather Co.SL

Reserve Corps Orders.

These orders issued in the Second Corps Area:

The following Second Lieutenants of Infantry Reserve, unassigned, are assigned to the 98th Division:

Donald C. Whidester, Schenectady, N. Y.; Bernie Cleveland, Albany, N. Y.; William Dicker, Ithaca, N. Y.; Walker L. Garnett, Schenectady, N. Y.; Thomas D. Heath, Buffalo, N. Y.; Joseph Hemphill, Buffalo, N. Y.; Ralph F. Miles, Canton, N. Y.; Winston E. Parker, Buffalo, N. Y.; George H. Salisbury, Phelps, N. Y.

Second Lieut. Thomas H. Hurley, Inf.-Res., Hdq. Co., 98th Infantry (R. A.), Plattsburg Barracks, N. Y., is relieved from assignment to the 98th Division and assigned to the 7th Infantry (R. A., active), College of the City of New York.

Major James H. Lawson, Med-Res., 47 West 58th St., unassigned, is assigned to the Headquarters, First Division.

Captain Paul L. Rodgers, Finance Office, Governors Island, is relieved from assignment to the 1st Division, and attached thereto for training.

The following Air Corps Reserve Officers are relieved from their present assignment, attachment, or attachment for training, and are assigned to the organizations indicated below:

382D SERVICE SQD. (II Corps).

Second Lieut. John H. Acheson, 35 West 42d St.

Second Lieut. Malcolm D. Roberts, 170 N. 13th St., Flushing.

Second Lieut. Arthur H. Smith, 107-83 110th St., Corona.

Second Lieut. George A. Schehr, 175 Academy St., Long Island City.

360TH OBSERVATION SQD. (II Corps).

Second Lieut. William G. Thompson, Rm. 1126, 195 Broadway.

Second Lieut. Francis A. Williams, 588 Park Place, Brooklyn.

Second Lieut. Wilfred A. Surber, 1,324 Briggs Av., Richmond Hill.

Second Lieut. Harry E. Sutton, 1,100 Ocean Av., Brooklyn.

347TH BALLOON SERVICE CO. (II Corps).

Second Lieut. Francis J. Smith, Danville, N. Y.

370TH OBSERVATION SQD. (II Corps).

Captain George L. Sutherland, Bridge Plaza, Long Island City.

306TH BALLOON CO. (XIII Corps).

First Lieut. Francis M. McGoldrick, 26 West 9th St.

339TH BALLOON SERVICE CO. (XII Corps).

First Lieut. Frank J. Reynolds, 14 Stone St.

399TH ATTACK SQD. (IV Army).

Second Lieut. William L. Forrest, 125 Riverside Drive.

Second Lieut. John S. Martinez, 317 E. 17th St., Brooklyn.

326D OBSERVATION SQD. (IV Army).

Second Lieut. Frederick T. Everett, Binghamton, N. Y.

Second Lieut. Harrison Bullock, Air-Res., 74 Grant St., unassigned, is assigned to the 375th Service Squadron, XII Corps.

First Lieut. Arthur G. Heinel, Inf-Res., New Castle, Del., is relieved from assignment to the Headquarters and Military Police Company, First Division (R. A.), and attached for training to the 78th Division.

Lt. Col. Manton Davis, 232 Broadway, New York, will be connected, ordered to active duty, effective March 13. On that date he will report in person to the Commanding General, Second Corps Area, Governors Island, for duty in the office of the Corps Area Judge Advocate. He will rank from March 13. He will be relieved from duty on March 23, on which date he will revert to inactive status.

Major Robert C. Kent, Jr., Beacon, N. Y., attached to the 77th Division, is ordered to active duty, effective April 1. On that date he will proceed to Governors Island, reporting in person upon arrival to the Commanding General, Second Corps Area, for duty in the office of the Corps Area Judge Advocate. He will rank from March 16. He will be relieved from duty in time to enable him to arrive at his home on April 14, on which date he will revert to inactive status.

Marine Corps Orders.

Special to The New York Times.

WASHINGTON, March 13.—The following Marine Corps changes, announced today, follow:

James, Capt. W. C., to Parris Island, S. C.
Schonfeld, Ch., Q. M. C., A. F., to Quantico.

Machinery Sales Decreased.

The volume of business placed in machinery and machine tools indicates that the trade is not so active as it was in the first two months of the year, the American Machinist reports. The decline in sales is viewed as a natural reaction from the brisk business reported earlier in the year. Inquiries reaching the

SHIP BOARD ACCEPTS RATE AGREEMENTS

Fifteen Lines Operating From Straits Settlements Authorized to Stabilize Tariffs.

OTHER POOLING ENDORSED

American-Hawaiian, Los Angeles, Baltimore and Carolina and Other Companies In New Agreements.

Special to The New York Times.

WASHINGTON, March 13.—An informal agreement was approved by the Shipping Board today covering shipping conditions for fifteen carriers operating from the Straits Settlements to North Atlantic and Gulf ports of the United States via the Suez Canal or the Panama Canal. Under its terms the lines are to observe the rates of freight set forth in tariffs to be issued from time to time by them jointly.

Each of the lines morally obligates itself to notify the other when in any case it contemplates quoting lower than such rates. All action under the agreement, including changing of rates, is to be by mutual consent. Any carrier operating vessels in the trade is eligible to become party to the agreement upon compliance with its terms.

Other conference agreements approved by the board included:

An agreement of the American-Hawaiian Steamship Company with the Los Angeles Steamship Company and the Baltimore & Carolina Steamship Company covering shipments on through bills of lading from San Diego to Miami and West Palm Beach, with transshipment at Los Angeles harbor and at Charleston, S. C. The through rates will be based upon the United States intercoastal eastbound maximum tariff rates from San Diego to Charleston, plus the rates of the Baltimore & Carolina Steamship Company from Charleston to Miami and West Palm Beach.

An agreement of the Munson-McCormick Steamship Line with the Los Angeles Steamship Company providing for through movement of shipments from Atlantic Coast ports of the United States to Hawaii, with transshipment at Los Angeles Harbor. The through rates will be the combination of the local rates of the participating carriers, the Munson-McCormick Steamship Line absorbing the cost of transfer at Los Angeles Harbor.

An agreement of the Panama Mail Steamship Company with the McCormick Steamship Company, the Nelson Steamship Company and the Pacific Steamship Company, covering through traffic between Portland, Astoria, Seattle, Tacoma, Everett, Bellingham and Anacortes and ports of Mexico, the Canal Zone, Cuba, the Caribbean Sea and Central and South America, via San Francisco.

An agreement between the American-Hawaiian Steamship Company and the New York and Porto Rico Steamship Company which provides for the movement of canned fruits on through bills of lading from Porto Rico to Pacific Coast ports of the United States, the through rate to be a combination of the carriers' locals plus cost of transfer at New York.

OPEN WRECK MOVERS' BIDS.

Engineers Find One for Complete Removal of Besseggen and El Sol.

Only one bidder submitted an estimate of the cost of the complete removal of the Besseggen and El Sol, vessels which were rammed and sunk and now lie in the harbor near the anchorage channel endangering ships which pass. Merritt, Chapman & Scott, 17 Battery Place, estimated the cost at $420,000. This company also was alone in bidding for the contract for the removal of the individual ships, bidding $512,000 on El Sol and $117,000 on the Besseggen.

Bids were opened yesterday by the army engineers at the Army Building, 39 Whitehall Street. They included a proposal for removing the ships to the surrounding bottom of the harbor as well as complete removal. Blasting will probably be resorted to if the engineers decide to allow parts of the hulls which lie in the mud to remain where they are. Derricks and cranes will be needed for complete removal.

Bids for removal of both ships to surrounding bottom were: New Jersey Shipbuilding and Dredging Company, $555,100; Baxter Wrecking Corporation, $340,000; Merritt, Chapman & Scott, $265,000. Bids for removal of El Sol to surrounding bottom were: Baxter Wrecking Corporation, $200,000; Merritt, Chapman & Scott, $173,000. Bids for removal of the Besseggen to surrounding bottom were: Thomas M. Campbell, $229,150; Baxter Wrecking Corporation, $140,000; Merritt, Chapman & Scott, $98,250.

El Sol was in collision on March 11, 1927, with the Sag City and was sunk, and the Besseggen was rammed last Oct. 15 by the French liner Paris.

The engineers will study the figures and later recommend to the War Department the more advisable way of clearing the harbor of the menace.

New London Bids for German Line.

Heins Schuengel, director of the North German Lloyd Line, said yesterday that he had been visited recently by a representative of New London, Conn., and told of the advantages of the port as a site for piers for liners. New London also is seeking to interest the French Line in the port.

Mr. Schuengel said that he did not expect for several weeks estimates which are being prepared by the Long Island Railroad on the cost of building piers at Montauk Point. The railroad will also prepare data on possible development of service which would be necessary if the steamship line chose that site for docking in bad weather.

Will Discuss Inland Waterway Plan.

A dinner will be held at the City Club tonight by representatives of interests favoring or opposing an inland waterway from the Great Lakes to the Atlantic. Colonel E. C. Carrington, President of the Hudson River Night Lines, will preside.

Macy Executives Dine Tonight.

One hundred and thirty-nine executives of R. H. Macy & Co., Inc., will be tendered a dinner this evening in the Crystal Room of the Ritz-Carlton Hotel by Jesse Isidor Straus, President; Percy S. Straus, Vice President, and Herbert N. Straus, Secretary-Treasurer of the organization. Buyers and other staff executives will have an opportunity to forget about the cares of conducting a department store; there will be no speeches. Professional entertainment and dancing will follow the dinner.

NEW LUMBER CHIEF GOING TO PACIFIC

Steamer Ecuador, Arriving in San Francisco, Reports Electrician's Death.

Special to The New York Times.

SAN FRANCISCO, March 13.—James P. Jennings, newly elected Chairman of the Pacific Coast Lumber Conference, is expected in San Francisco this week, it has been announced in shipping circles here. He will make his headquarters in San Francisco.

Mr. Jennings is in no way to be a czar or dictator. He will attend all lumber conferences, but his chief duties will be to keep the Lumber Rate Committee advised as to all conditions affecting the shipment of lumber. The Rate-Making Committee will be composed of four members, and the Chairman will have no vote except in case of a tie vote.

Aside from keeping the Rate Committee posted on the lumber market, the new Chairman's duties will consist almost entirely of an advisory nature.

Bringing a large list of passengers and a heavy cargo, the Panama-Pacific Liner Manchuria, Captain James E. Roberts commanding, arrived in San Francisco yesterday from New York by way of Havana, the Canal, San Diego and Los Angeles. Sir Joseph Flavell and Lady Flavell of Toronto made the voyage aboard the Manchuria to San Diego. W. F. Ross of Cleveland, President of the Nickel Plate Railroad, was a passenger to Los Angeles. Mr. Ross's private car is awaiting him here. He came West for several days of rest and recreation and expects to return home by rail.

A. H. Greenquist, electrician of the Panama Mail liner Ecuador, died at sea two days after the Ecuador, which arrived here Monday, sailed from New York.

The steamer Lake Gorin, one of the latest additions to the fleet of Henry Ford, arrived yesterday from Philadelphia on her first visit to this port. The steamer, assigned to the Pacific Coast trade, brought general merchandise westbound, but will go east with a full cargo of lumber. Mr. Ford has been operating two steamers in the West Coast trade for some time, both vessels coming west with the owner's products and going east with lumber.

THE WEATHER.

WASHINGTON, D. C., March 13.—The disturbance that was centred south of the Maine coast Monday night is advancing eastward with centre about 400 miles southeast of Newfoundland, and the western disturbance has moved northeastward to Ontario with a trough extending southward to West Virginia and thence southwestward to the Texas coast. Another trough of low pressure extends from Northern Alberta southward to Arizona and is moving slowly eastward.

The northern disturbance will continue to move northeastward and it will be attended by rains Wednesday in the Atlantic States and along the east Gulf coast. Otherwise generally fair weather is indicated for the States west of the Mississippi River during Wednesday and Thursday, except that showers are again probably on Thursday night as far east as the lower Ohio Valley, Tennessee and the East Gulf States.

The temperature will be lower Wednesday in the lower lake region, the upper Ohio Valley, Middle Atlantic States and in the interior of the South Atlantic and East Gulf States and the weather will become colder Wednesday night in the North Atlantic States.

COUNTRY-WIDE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	High.	Low.	Temperature.	Barom-eter.	Rain-fall.	Weather.
Abilene	70	46	29.90			Clear
Albany	58	28	30.00			Clear
Atlanta	66	52	29.92			Clear
Atlantic City	44	36	30.04			Cloudy
Baltimore	50	38	29.96			Cloudy
Bismarck	30	21	30.06			Cloudy
Boston	50	38	30.16			Clear
Buffalo	62	46	29.70		.06	Rain
Charleston	68	54	30.00			Clear
Chicago	48	28	29.90			Cloudy
Cincinnati	58	56	29.90		.60	Clear
Cleveland	62	50	29.78			Cloudy
Denver	48	32	29.90			Cloudy
Detroit	52	44	29.78		.24	Cloudy
Galveston	76	64	29.84			Clear
Helena	42	22	29.84			Cloudy
Indianapolis	58	54	29.94		.48	Cloudy
Jacksonville	76	60	30.00			Clear
Kansas City	54	34	30.06			Clear
Los Angeles	64	54	29.92			Cloudy
Miami	82	74	30.04		.06	Pt. Cldy
Milwaukee	38	28	29.82		.36	Cloudy
Min.-St. Paul	34	28	29.90			Snow
Montreal	46	30	29.86			Cloudy
New Orleans	80	68	29.94			Clear
New York	60	44	29.66			Cloudy
Norfolk	60	40	29.96			Cloudy
Okla. City	64	46	29.98			Cloudy
Omaha	46	34	30.02			Clear
Philadelphia	60	38	30.04			Cloudy
Phoenix	82	46	29.66			Clear
Pittsburgh	74	50	29.74			Rain
Portland, Me.	48	32	30.20			Clear
Portland, Ore.	46	44	30.02		.06	Rain
Raleigh	70	40	29.92			Clear
Salt Lake Cy.	48	32	29.82			Cloudy
San Antonio	82	62	29.82			Clear
San Diego	64	56	29.88			Cloudy
San Francisco	62	54	29.94			Clear
Savannah	72	51	30.07			Clear
Seattle	48	42	30.02		.56	Clear
St. Louis	60	50	30.00		.39	Clear
Tampa	80				.02	Cloudy
Washington	58	46	29.92			Cloudy

NORTHERN NEW ENGLAND—Rain, colder in Vermont Wednesday; Thursday fair and colder.

SOUTHERN NEW ENGLAND—Rain Wednesday, colder Wednesday night; Thursday fair and colder.

EASTERN NEW YORK—Cloudy and colder Wednesday, rain Wednesday morning; Thursday fair and colder.

WESTERN NEW YORK—Cloudy and much colder, probably light rain, changing to snow flurries Wednesday; Thursday fair.

WESTERN PENNSYLVANIA—Cloudy and colder Wednesday, possibly light rain or snow flurries Wednesday morning; Thursday fair.

NEW JERSEY AND DELAWARE—Cloudy Wednesday, rain Wednesday morning, colder by Wednesday night; Thursday fair and colder.

DISTRICT OF COLUMBIA—Rain Wednesday morning, followed by fair and colder Wednesday afternoon and night; Thursday fair.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

2 A.M.	12	7 P.M.	40	12 P.M.	42
5 A.M.	45	1 P.M.	40	2 P.M.	45
8 A.M.	46	4 P.M.	40	5 P.M.	45
9 A.M.	46	7 P.M.	41	8 P.M.	46
10 A.M.	46	9 P.M.	41	10 P.M.	45
11 A.M.	39	11 P.M.	42		

Average temperature yesterday, 46.
Average temperature last year, 34.
Average same date for 46 years, 36.
High yesterday, 51 at 11:15 A. M.; low, 40 at 3:30 P. M.
Barometer: 8 A. M., 30.13; 8 P. M., 30.09.
Humidity: 8 A. M., 65; 8 P. M., 93.
Wind: 8 A. M., southeast; velocity, 10 miles; 8 P. M., east; velocity, 9 miles.
Weather: 8 A. M., clear; 8 P. M., cloudy.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, March 13.—In the United States Supreme Court today, E. Morton Adams, Morton W. Sage and N. T. Guernsey Jr. of New York City were admitted to practice and their proceedings were had:

190—William H. Blodgett, Tax Commissioner, &c., petr., v. Arthur Silberman et al., executors, and

191—Arthur Silberman et al., executors et al., &c., pltfs. in error, v. William H. Blodgett, Tax Commissioner, &c. Argument continued for Blodgett and Tax Commission of New York and the Commissioner of Corporations of the State of Massachusetts as amici curiae, by special leave of court; and concluded for Silberman et al.

462—Federal Intermediate Credit Bank of Columbia, S. C., petr., v. Charles S. Mitchell et al. Argued for both.

515—The United States v. John Barth Co., Jr. Fidelity and Guaranty Co. Argued for both et al.

603—F. M. Ring, pltf. in error, v. State of Oregon. Argument commenced for pltf. in error.

Adjourned until tomorrow, day call for Wednesday, March 14: Nos. 66, 98 and 28.

TRADE BOARD ASKS NEW SAILOR SCHOOL

Will Act Today on Committee's Call for Transfer to State Naval Militia.

BETTER MOORING IS URGED

Bedlow's Island Headquarters for Training Ship Criticized as Too Remote.

As the result of a recent hearing on conditions at the New York State Nautical School, during which they were termed disgraceful and unhealthy, the Port Development Committee of the Board of Trade and Transportation has drafted a report which includes recommendations that the Federal, State and municipal governments unite in establishing a suitable academy for training officers for the merchant marine. The report will be made today to the board at its monthly meeting at 41 Park Row.

The committee recommends that the academy be placed in the jurisdiction of the New York Naval Militia, which is commanded by Rear Admiral Louis M. Josephthal. The nautical school is now supported by the State and Federal governments and owns a training ship, the Mercer, moored at Bedlow's Island. The report of the committee points out that this site is not suitable and that the city owns several sites that can be used for the mooring of the ship which would permit readier access and provide accommodations for activities off the ship.

"The State Nautical School in its fifty years of activity has provided officers for the merchant marine who did service of incalculable value," says the committee. "The development of a merchant marine demands that youths who wish to serve before the mast or direct the leviathans of the sea be given the chance to prepare. If we fail to provide this chance we will present a sad commentary on an American merchant marine when our ships must be commanded by aliens."

Movements of Naval Vessels.

Special to The New York Times.

WASHINGTON, March 13.—Movements of vessels follow, all dates are March 10 unless specified:

At Genalves March 11, Bagaduce, Concord and Sturtevant.

At anchor Gatun Lake, March 11, Memphis, Raleigh.

At Guantanamo Bay, Sandpiper and Sands.

Guantanamo to Genalves, March 11, Tracy, Smith Thompson, Williamson, Whipple, Bridge, Barker, J. D. Edwards, Reuben James, Astarex and Montcalm.

Manila, Isle Marvises Area, March 11, Asheville, Edsall, J. D. Ford, Paul Jones, MacLeish, McCormick, Pope, Peary, Pillsbury, Simpson, Stewart.

Cristobal to Balboa, March 12, Cleveland, Milwaukee, Trenton.

Balboa to Panama, March 12, Contocook, Eagle 58, Lark, O-3, Ogiala, S-10, 11, 12, 13, 18, 19, 21, 22, 25, 7, 8 and 9.

Advance Washington to Norfolk, March 12.

Brant at San Pedro.

Branch, Port Arthur to Guantanamo Bay.

Bittern at Manila.

Camden, Balboa to Panama Bay Area.

Cheswick, Norfolk to New London, March 12.

Detroit at Haifa.

Falcon, sea to Provincetown.

Goldstar at Shanghai.

Guam, Ichang to Chung King.

Hazelwood at San Francisco, March 11.

Kittery at Cape Haitien.

MacDonough, San Francisco to Mare Island, March 11.

Mahan, Boston to Provincetown, March 12.

Mallard, sea to Provincetown.

Pampanga, Hongkong to Western River ports.

Ramapo at Cristobal.

S-45 at San Diego

Salinas at Hampton Roads.

Sapelo, Balboa to San Pedro, March 12.

Sendai, Guantanamo to Genalves, March 11.

Tulsa, Puerto Cabezas to Boston, Notice.

The Commander of Destroyer Squadrons, Asiatic Fleet, is the U. S. S. Paul Jones, March 11.

The Commander of Submarine Division 3, 4 and 12 in the Lark, March 12.

H. M. S. Hellebore arrived at St. Thomas March 11 and departed March 12.

Movements March 12 follow specified:

At Genalves Antares, Bridges, Bridge, Barker, J. D. Edwards, Reuben James, Sands, Tracy, Smith Thompson; Vestal, Williamson and Whipple.

At Mariveles, Avucet, Bittern.

At Balboa, Cleveland, Milwaukee and Trenton.

At Nasugbu, Canopus, S-30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40 and 41.

Off Pensacola, Relief, Lexington.

At La Haina, R-2, 9, 10, 11, 13, 14, 16, 17, 18, 19, 20, 12, Sea Gull.

San Pedro to off Santa Barbara Island: Arizona, Colorado, Maryland and West Virginia.

Honolulu to sea, March 13, Burns, Ludlow, Whipporwill.

Gonaives to Guantanamo Bay, Dale and Dallas.

San Diego to sea, Holland, Koka, Ortolan, S-29, 42, 43, V-3 and 5.

Algonnin to La Playa, March 13.

Asheville, Mariveles to Manila.

Bobolink, Guantanamo Bay to Gonaives.

Beaver, Nasugbu to Manila.

Chaumont to San Francisco.

Cincinnati at Tsingtao.

Iguka at Boston.

Kewaydin, Hampton Roads to Potomac River points.

Kittery, Cape Haitien to San Juan.

McDonough at Mare Island.

Mahan at Provincetown.

Montcalm at Guantanamo.

Ramapo, Cristobal to Guantanamo.

Richmond, Shanghai to Chinwangtao.

S-3, Balboa to Galveston.

SC-185, Dahlgren to Washington.

S136, 37, 38, 39, 40, 41, Nasugbu to Manila.

Texas at Cristobal.

Tennessee, San Pedro to off Santa Barbara.

Notices.

The Commander of Destroyer Division 36 shifted flag from the MacDonough to the Farenholt March 12.

Corrections: Mail for Commander Yangtze Patrol, Asiatic Fleet, should be addressed the U. S. S. Isabel, Asiatic Station, via Postmaster, Seattle, Wash.

Naval Orders.

Special to The New York Times.

WASHINGTON, March 13.—The Bureau of Navigation issued these orders today, dated March 10:

CAPTAIN.

Holmes, H. S., to Embassy, Rome.

COMMANDER.

Corwin, A. A., to Newport.

LIEUTENANT COMMANDERS.

Arvin, C. S., to the Idaho.

Carlson, M. O., to the West Virginia.

Christie, R. W., to the Aroostook.

Douglas, A. D., to the S-48.

Flynn, C. W., to the Naval Academy.

Hunter, H. O., to the Texas.

Lorenz, W. J., to the S-48.

LIEUTENANTS.

Abercrombie, L. A., to Asiatic Station.

Beard, J. D., to Newport.

Connolly, J. A., to carry out remainder orders.

Grisham, C. F., to New London, Conn.

Sage, G. E., to Naval Academy.

Schlegel, W. C., to Iona Island, N. Y.

Tompkins, E. E., to the Antares.

Wattles, L., to the S-5.

Wilson, J. D., to Naval Academy.

LIEUTENANTS (JUNIOR).

Ault, W. B., to Naval Academy.

Fahle, C. H., to Pearl Harbor.

Garonan, D. W., to the S-45.

Dose, E. R., to Annapolis, 1st.

Flinz, F. A. H., to Norfolk.

ENSIGNS.

Brown, J. C., to the Saratoga.

Berts, W. A., to the Farragut.

Kemper, A. M., to Asiatic Station.

Reich, H., to the Cuyama.

Singer, W. T., to Asiatic Station.

National Guard Orders.

Special to The New York Times.

ALBANY, March 13.—The National Guard Commission was busy today:

Williams, 2nd Lt. J. A., 14th Inf., to assignment to Co. A.

European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Fair yesterday, maximum temperature, 37; today's prediction, fair.

PARIS—Cloudy yesterday, maximum temperature 45; today's prediction, cloudy.

BERLIN—Clear yesterday, maximum temperature 38; today's prediction, clear.

ROME—Fair yesterday, maximum temperature 61; today's prediction, fair.

VIENNA—Cloudy yesterday, maximum temperature, 30; today's prediction, unsettled.

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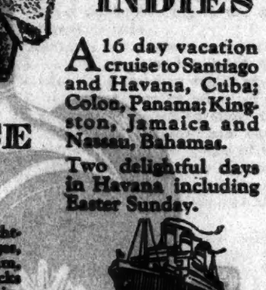
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Lv. Morristown	10:19 P. M.
Lv. Dover	10:36 P. M.
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Today's News Index

WEDNESDAY, MARCH 14, 1928.

	Page.		Page.
Editorial	24	Financial	30
Theatres	28	Business	41
Music	29	Shipping-Mails	50
Society	18	Buyers	40
Radio	19	Real Estate	43
Sports	20	Obituaries	25

NEW YORK.

Radio stock continues to soar in face of Exchange inquiry. Page 1

Hungarians demonstrate at arrival of delegation to honor Kossuth. Page 1

Dr. Butler wins first place drawing as delegate candidate on primary ballot. Page 3

Mrs. Bauer's mother is first witness at Hoffman murder trial. Page 8

Hunter student, penniless, ends her life by gas. Page 8

Popcke says gold-making scheme led him into investment deals. Page 9

Mrs. John Daniell left estate of $7,000,000. Page 9

Equity sponsors historical survey of theatre business. Page 12

"Trader Horn" arrives to thank America for reception to book. Page 15

Mother takes stand to aid "Red" Moran in murder trial. Page 15

Twenty witnesses tell of methods used by loan sharks. Page 19

Employes hold memorial services for Rodman Wanamaker. Page 25

G. F. Butterworth, veteran of New York, bar, dies. Page 25

Babies Hospital opens drive for $1,500,000. Page 26

Walker demands return of Queens engineer for sewer inquiry. Page 27

Economist places I. R. T. earnings at 18% on capital stock. Page 27

Mayor issues appeal for peace in transit labor dispute. Page 27

Arbos, conductor, paints Spanish as music lovers. Page 29

Board of Trade wants Nautical School in Naval Militia. Page 51

THE SUBURBS.

Witness in Newark razor blade trial tells of bribe offers. Page 11

Broker charges neighbor trapped and shot valuable dog. Page 14

Justice Tompkins accuses firemen, who lose damage suit, of perjury. Page 27

ALBANY.

City barristers ask action on bill to ease court congestion. Page 27

Republicans plan to press rent law extension. Page 27

Legislature votes to adjourn finally March 22. Page 27

WASHINGTON.

Mellon, Butler and Hays under fire at oil inquiry. Page 1

Brand attacks and Burton defends Hoover in bitter House debate. Page 3

Coolidge favors legalizing coal sales groups. Page 10

Senate votes plan for Federal operation of Muscle Shoals. Page 14

Conference asked by Senate on radio bill to be held Friday. Page 19

House committee approves bill revising postal rates. Page 24

Representatives LaGuardia and McClintic attack naval bill. Page 42

Shipping Board approves rate agreements. Page 51

GENERAL.

274 perish, 700 missing in bursting of California dam. Page 1

Hoover, Smith lead in New Hampshire Presidential primary. Page 1

Four major Eastern railroads draft consolidation plan. Page 1

Three Wildwood (N. J.) hotels destroyed by fire. Page 8

James P. Hall, Dean of Chicago University Law School, dies. Page 26

FOREIGN.

Hinchliffe flying here from England with Lord Inchcape's daughter. Page 1

Hinchliffe flies against heavy odds in braving Atlantic. Page 4

Nicaraguan House, 23 to 17, rejects American supervision of elections. Page 1

Final conversion rites make Miss Nancy Miller a Hindu. Page 3

Norway today begins centenary celebration of Ibsen's birth. Page 5

Germany acts to veil the Phoebus film fund scandal. Page 5

British royalty welcomes King and Queen of Afghanistan to London. Page 6

Tangier, Morocco, is being turned into a Winter resort. Page 6

France orders Judges to curb American divorces. Page 7

SOCIETY.

Cornelius Vanderbilt Whitney comes first in Aiken hunt. Page 18

FINANCIAL AND BUSINESS.

Bankers in Baltimore buy Baltimore County's bond issue. Page 33

New St. Paul issues lead bond trading on Stock Exchange. Page 33

Four issues of public utility bonds to be marketed today. Page 33

Treasury and other financial operations tomorrow estimated. Page 34

Bancitaly Corporation declares only regular quarterly dividend. Page 34

Curtiss Aeroplane and Motor reports big income gain. Page 35

Allis-Chalmers earned $10.02 a common share in 1927. Page 35

Daily average production of crude oil reduced 1,050 barrels. Page 36

Bankers questioned on investment trust securities as collateral. Page 38

Rubber futures up on rally at close following sharp declines. Page 41

	Page.		Page.
Stock Sales	30	Curb	37
Topics	31	Out-of-Town	38
Bond Sales	32	Wheat, Cotton	39
Over Counter	36	Incorporations	40
Foreign Exch.	37	Bus. Records	41

SPORTS.

Canadiens beat Rangers on Garden ice by 4-1 before 17,000. Page 20

Risko and Heeney both seek bout with Champion Tunney. Page 20

Horeman takes 2d straight block from Schafer in cue play. Page 20

Ruppert rejects Hoyt's terms, but makes a new offer. Page 21

Manager McGraw lectures to the Giants on their faults. Page 21

Bressler gets his release and accepts terms with Robins. Page 21

May Cooper takes the feature race at Jefferson Park. Page 23

Sarazen and Farrell win final at Miami by 2-and 1. Page 23

ADVERTISING INDEX.

	Page.		Page.
Amusements	29	Help Wanted	48
Apartments	46	Hotels	20
Auction Sales	19	Lost & Found	26
Automobiles	49	Public Notices	3
Births, Deaths	25	Resorts	50
Business Opps.	52	Situations	48
Educational	26	Steamships	51

BUSINESS OPPORTUNITIES

CAPITAL WANTED.

WANTED—TO MEET MEN WHO ARE NOT afraid to back their own judgment after a careful investigation, and able to furnish from $10,000 to $50,000 additional working capital, to place on the market a labor-saving machine applicable to our largest industry, and having no competition; which should return substantial profit; active participation if desired; personal and bank references will be given and required. Machine on demonstration at Room 1103, No. 11 Broadway.

SAVE PATENT, A NEW PRINCIPLE IN device for automobile; this invention has wide possibilities; desire to get in touch with organization or party to finance or market; would consider sale of patent or royalty proposition; if interested, arrange for interview to see this device. B 897 Times Downtown.

NEWLY ORGANIZED ENTERPRISE; about to start; clean, reputable; capable, quick; large profits; liquid assets; no competition; for balance required capital, need $30,000; 3 men, $10,000 each; highest references; no information mailed, phone appointment. Humboldt 4000. Stuart, 17 Washington St., Newark.

WANTED—$10,000 TO FORM PARTNER- ship in a well-established and good, going restaurant on Broadway; money to be used for immediate expansion by adding a bakery and delicatessen department. B 501 Times.

$5,000 LOAN REQUIRED TO MARKET patented device essential to accurate and economical engraving field work; good interest rate given; will consider sacrificing interest. 150 N. Y. Times Brooklyn Branch.

HOUSEHOLD ARTICLE OF MERIT NOW selling large department store; need capital or partner for expansion. B 594 Times.

PARTY WITH $5,000 TO INVEST IN beauty business, with or without services, growing concern. W 250 Times.

UNUSUALLY PROFITABLE CURTAIN business needs $10,000 and services. 1451 Times Fordham.

PARTNER WITH $5,000 FOR GARAGE business; good proposition. 152 N. Y. Times Brooklyn Branch.

CAPITAL TO INVEST.

WILL FURNISH NECESSARY CAPITAL UP to $25,000 to manufacture and market some specialty on a half interest basis; prefer to connect with a salesman who has a good following on some product. B 895 Times Downtown.

SALES MERCHANDISE EXECUTIVE WITH capital to invest; principals only. B 582 Times.

BUSINESS CONNECTIONS.

JEWELRY MANUFACTURER WOULD like small article to manufacture or assemble on contract; will consider taking over going business, forming partnership or manufacturing on royalty basis. Y 2314 Times Annex.

BUSINESS MAN WITH $2,500 INVEST- ment can make profitable connection in established business; investment secured. Apply office, Plaza Theatre, Madison Av. corner 59th St.

LIFE INSURANCE MANAGER.

We will finance man with established record who can build agency; maximum commission contract; prominent N. Y. company; strictly confidential. Y 2212 Times Annex.

ABILITY PLUS EXPERIENCE MAKE THIS sales manager valuable; he seeks opportunity where power to organize and promote will be rewarded; ten years in business; broad and varied experience. B 592 Times.

ALUMINUM KITCHEN UTENSIL PAT- ented; useful article for mass production; seek manufacturers on a royalty basis; big profit. Box 102, 1,318 2d Av.

Stores, Department & Concessions For Rent.

EXCELLENT CORNER LOCATION FOR drug store and luncheonette in new 600-room hotel under construction in the Grand Central district; rental $26,000; possession in the Fall. Loring M. Hewen Co., Inc., 271 Madison Av. Ashland 5090.

WILL RENT DEPARTMENTS IMMEDI- ately; hosiery, lingerie, coats, children's wear. B 595 Times.

FOR SALE.

Plants and Factories.

FOR SALE—COMPLETE PROFITABLE forging plant, located in metropolitan district; 20,000 feet floor space; railroad siding; fully equipped for general line of forging, for cutlery, shears, scissors and general hardware. W 830 Times Downtown.

WOODWORKING PLANT, NICELY equipped; suitable for small furniture, &c., for sale cheap, or will rent with space. Mr. Moore, 24 Flor. 485 1st Av.

Stores and Shops.

CANDY STORE IN BRONX; LONG ESTAB- lished business and special income-earning feature; unusual opportunity. Fink & Paine, Inc., 299 Madison Av.

WONDERFUL OPPORTUNITY TO PUR- chase high-class dress shop, located in heart of well-populated section of the Bronx; if interested call Lackawanna 8004.

POPULAR GIFT SHOP AND LIBRARY, $3,000, at 238 State St., New London, Conn. New York phone, Plaza 2912.

CANDY, STATIONERY AND SODA FOUN- tain, $300 weekly; ask $2,700 cash only. Call Spring 9693 or 9705. (No brokers.)

CONFECTIONERY, FULLY EQUIPPED, long lease; easy terms; best section Pelham. Telephone 2963.

Hotels and Furnished Room Houses.

HOTEL MAN WILL BUILD HOTEL OR restaurant for you at Atlantic Beach, L. I., on ocean's new boardwalk for 20 per cent. cash down payment; finest bathing pavilion on either Atlantic or Pacific Ocean; just completed, costing $500,000. L. M. Bishop, 421 7th Av., 8th floor. Chickering 8770.

MODERN RESTAURANT AND GRILL FOR sale, wonderful opportunity for man knowing business; would consider proposition of reliable man; large daily transient trade; opposite Roxy Theatre, 755 7th Av.; seen daily between 9 A. M. and 5 P. M. Telephone Circle 6888. Mr. Taylor.

HOTEL, PRIVATE GOLF COURSE, TEN- nis courts, swimming pool; old established splendid reputation. Brownshield, 287 Broadway.

HOTEL, CORNER BROADWAY—COMPLETE- ly furnished 8 rooms; rent $150; income $300; full price $900, cash; bargain. Havemeyer 0058.

Restaurants and Tea Rooms.

INACTIVE OWNER WOULD TURN OVER his stock control of restaurant just opened to capable experienced person who would put $10,000 into working capital; business solvent; wonderful location. B 587 Times.

GOING IN BUSINESS? WE DESIGN, build, equip stores completely; time payments Ganger 845 West 35th Pennsylvania 9786.

CAFETERIA, $250 WEEKLY; THOROUGH- fare, $12,000 required. Federal, 153 West 42d. Room 521.

RESTAURANT, TEA ROOMS, CONCES- sions; no listing charges. Louis C. Mouquin, 1,131 Broadway.

FOR SALE.

Restaurants and Tea Rooms.

LUNCHROOM CONCESSION IN ONE OF New York's leading billiard and bowling alleys; call and see for yourself after 1 P. M. Metropolitan Bowling Academy, Subway Arcade, 181st St.-St. Nicholas Av.

Garages.

GARAGE FOR SALE IN BRONX HUB, 15,000 feet, 2 floors; long term lease; very attractive rentals; cash $6,000; wonderful opportunity. Leff-Rosenberg, 1,501 Broadway.

GARAGE, GAS STATION, SUMMER, GOOD income; tools, cars, rooms, all improvements; $10,000 cash. Box 187, Jericho, L. I.

GARAGE NEAR UNIVERSITY AV., LONG lease, 50c foot rent, showing fine returns; $12,000 required. Marcus, 152 West 42d.

GARAGE, MUST BE SOLD, WEST BRONX, 150 cars, average $22; will give trial costs, $20,000. Kapplow, 1,431 Broadway.

GARAGE, BROADWAY'S BEST SECTION; high average; very profitable; $30,000 security only. Nathan Levy, 55 West 42d.

GARAGE, MUST BE SOLD, WEST BRONX, 180 cars, average $22; will give trial, cash $20,000. Kapplow, 1,431 Broadway.

GARAGE BUILDING, BRONX, NEW neighborhood, direct from builder. Ratner, 152 West 42d.

GARAGES FOR SALE OR LEASE, ALL sections. Silverman's Exchange, Times Building.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 100 East 42d. Ashland 8714.

Leases.

LEASEHOLD 232 ROOMS, FULLY FUR- nished, all improvements; west side; 15 years' straight lease; also altered dwelling West 80s; 18 rooms, 8 baths, newly decorated, steam heat, electric light; possession; brokers protected. Athenia Realty, 50 East 42d.

BATHING PAVILION, LONG BEACH, FOR lease; well equipped, centrally located on Boardwalk, accommodates about 700; wonderful opportunity for right party. Frank Sommer, 141 West 36th St. Phone Wisconsin 6835.

Miscellaneous.

MODERN RETAIL COAL YARD; NINE months, 1927, over $100,000 sales; located in central built up and growing section of North Jersey; anthracite and bituminous trade. Y 2312 Times Annex.

FOR SALE—OUTRIGHT OR PART INTER- est in small semi-trade publication; excellent opportunity for one who understands special editions; bargain price to force sale. Ashland 3947.

ANTIQUES AND ART OBJECTS, ESTAB- lished business; part or whole of splendid stock; $5,000 upwards; experience unnecessary; clientele of wealthiest Americans. Rose Reeves, Hamilton, Bermuda.

FOR SALE—MALTED MILK PROCESS OF manufacture by one of best known and most successful executives in this highly profitable business; owner retiring. B 432 Times.

LEASE WITH FURNISHED OFFICES, substantial income; $5,000 cash required. B 593 Times.

GAS STATION, HEAVY TRAFFIC, LONG lease, near Municipal Building, New York. Sam Harris, 209 5th Av. Lackawanna 9200.

PUBLIC STENOGRAPHER, MULTIGRAPH business; well established; good opportunity. B 886 Times Downtown.

BUSINESS SERVICE.

SLOGANS

BY AN EXPERT.

B 576 TIMES.

DOES YOUR BUSINESS NEED MONEY? We sell, or secure partners with money, for established enterprises able to show satisfactory financial statements. Fink & Paine, Inc., 299 Madison Av. Vanderbilt 5873.

CORPORATIONS ORGANIZED IN ALL States; reasonable fee; Delaware $15 complete for $100,000 capital. Elyton, 105 West 40th. Pennsylvania 6867.

5,000 ENVELOPES XXX PRINTED AND 5,000 bond letterheads, $27.50. Essex Press, 236 West 27th. Ashland 1434.

INCOME TAX RETURNS PREPARED. Goldsmith, certified accountant, 185 West 40th. Pennsylvania 6868.

FORCEFUL SALES LETTERS WRITTEN. Esser Advertising, 1,170 Bway. Ashland 1453.

ADVERTISING—COUNTRY PAPERS, ALL publications; lowest rates; catalog free. Owl, Times Building.

ACCOUNTANT, INCOME TAX RETURNS prepared. Gassner, 405, 21 East 40th. Lexington 0580.

SALES LETTERS, SINGLE OR CAM- paign. Pratt, 220 West 42d. Wisconsin 2741.

BOOKS KEPT, AUDITS, TAX RETURNS. Call Chelsea 5414, evenings.

BUSINESS LOANS.

BUSINESS AND PERSONAL LOANS. BORROW $100-$200-$500 OR MORE FOR ONE YEAR OR LESS; MONTHLY PAYMENT PLAN (weekly if requested).

Secure booklet "HOW TO BORROW." THE MORRIS PLAN COMPANY. Resources over $45,000,000.
MAIN OFFICE, 409 5th Av., AT 40TH ST.
BRANCHES:
NEW YORK—222 Broadway, 1 Union Square, 208 Grand St., 201 East 149th St., 940 Southern Boulevard, 25th St. and 7th Av., 1,413 8th Av., near 59th St.
BROOKLYN—195 Montague St., 804 Manhattan Av., 1,068 Pitkin Av.
Under Supervision of State Banking Department.

LOANS UP TO $5,000 for 1 year or less, to pay monthly or weekly. LEGAL RATE OF INTEREST. ROYAL INVESTMENT & FINANCE CORP., 1,280 Lexington Av., cor. 86th St. Under supervision N. Y. State Banking Dept.

OUTSTANDING ACCOUNTS FINANCED. Lowest rates, quick service; consult us; no obligation; established 35 years. STANDARD TRADING CO., 291 Broadway. Canal 7840-7850.

$250,000 OR LESS, COMMERCIAL LOAN any good substantial securities; quick service; brokers protected. Phoenix, 1,780 Broadway. Circle 5462.

ACCOUNTS, TRADE ACCEPTANCES, notes, receivables negotiated at best rates obtainable; immediate service. Equitable Capital Co., 175 5th Av.

MANUFACTURERS, JOBBERS FINANCED, advance on accounts merchandise; confidential; low rate; quick service. AETNA FINANCE CO., 60 WEST 33D.

LOANS MADE, CHATTEL MORTGAGES, good endorsers, other good securities. Belaire Finance, 2 Lafayette St., City Hall Worth 4527.

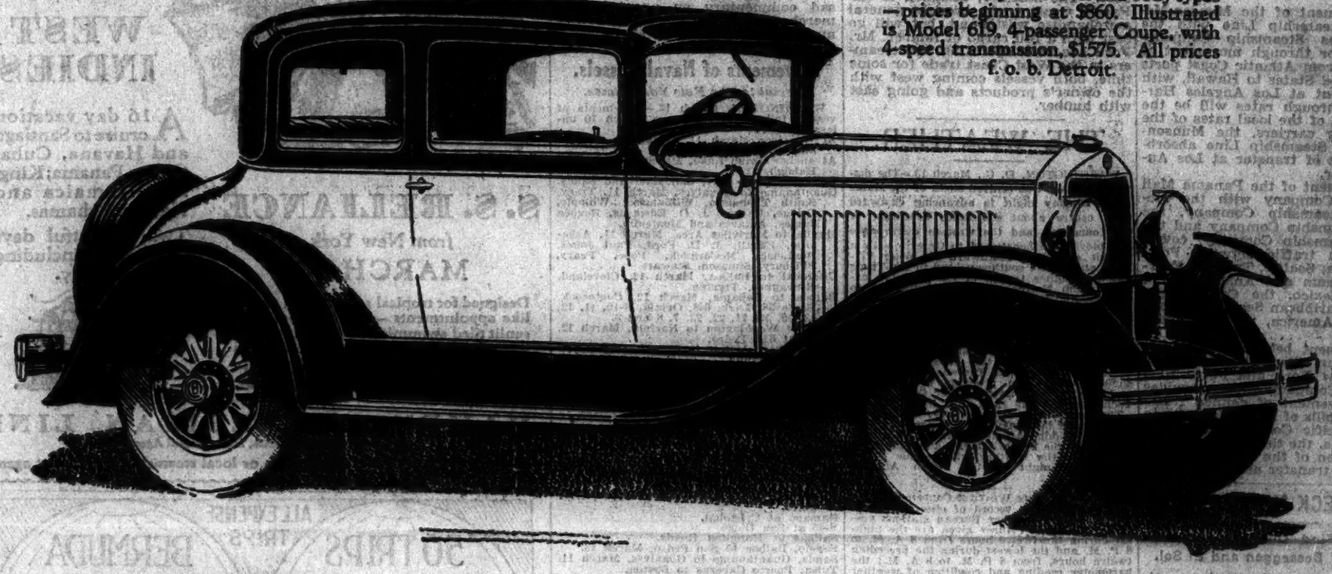
BUSINESS LOANS, MORTGAGES, KNEE- per, Room 602, 37 East 28th. Madison Square 8463.

OUTSTANDING ACCOUNTS FINANCED; liberal advances. Star Discount Corp., 1,457 Broadway. Wisconsin 9073.

The Cars That Bear Our Name

It is our purpose that every car shall represent the integrity of manufacture we have endeavored to associate with our name throughout twenty-five years of industrial experience.

Joseph B. Graham
Robert C. Graham
Ray A. Graham



A wide variety of models and body types—prices beginning at $860. Illustrated is Model 619, 4-passenger Coupe, with 4-speed transmission, $1575. All prices f. o. b. Detroit.

BROOKLYN
Paige-Brooklyn Corporation
1275 Bedford Avenue

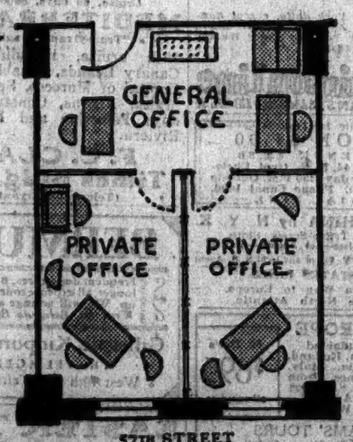
NEW YORK
The C. H. Jennings Corporation
Broadway and 56th Street

The Dailey-Jennings-Graham Corp.
Wholesale Division
1783 Broadway, New York

NEWARK
Hosp-Doyle Motor Corporation
226 Central Avenue

GRAHAM-PAIGE

"The Spirit of 1776"



57th STREET

★Two private offices and an outer office facing 57th Street for $1550—10th floor. Other offices $800 up!

The Spirit of 1776 BROADWAY at 57th Street

If your lease expires May 1st, select your space now and move in whenever convenient, thus avoiding the May 1st rush.

CUSHMAN & WAKEFIELD, INC.
Renting and Managing Agents
30 East 42nd St. Vand. 4200
Representative on premises.

Advertisers today are saying:

"We want our advertising to pay us *now*. How can you help us do that?"

SOMEWHERE are markets better for you than others. Perhaps as simple a thing as concentration upon a few sales territories instead of upon many will produce more immediate profits for you.

We took one advertiser temporarily out of national advertising after pointing out the advantages in his case of local concentration. He had been previously using national publications despite the fact that 70% of his advertising was going where his goods could not be readily purchased. He was using national advertising for dealer influence, a good enough reason for the long haul but a mighty expensive method in his situation. Since he adopted a policy of concentration (6 years ago) at no time has his annual increase in business been less than 11% which, he reports, is nearly double the gain of his nearest competitor.

If you are not satisfied that your advertising money is buying all that it should, why not put your problem up to us?

Write or telephone (Ashland 4800).

JOSEPH RICHARDS COMPANY
Advertising Agents since 1874
247 PARK AVENUE, NEW YORK

$375

REQUIRED Balance Monthly
Less Than Rent
A Rare Opportunity
TO OWN
YOUR OWN HOME
With Actual Waterfront
IN BEAUTIFUL ALL YEAR ROUND PRIVATE PARK
Through Our Money-Saving, Financially Solid
HOME OWNING PLAN

DISTINCTIVE HOMES, $7,900 Up

Choice of English, Spanish Studio and Colonial type homes with every modern convenience, large grounds, with private waterfront and dock for your boat. Built to order, ready for occupancy, upon part payment of list price only, balance monthly. Less than rent. Many homes ready to move into now. Title guaranteed. No mortgage troubles. Saves you hundreds of dollars in Western commissions and interest charges. Enjoy the comfort and economy of living in a home of your own. Investigate now our new and unique plan.

All outdoor sports, sailing, bay or ocean. Private beach, miles of waterfront, tennis, concrete tree-lined avenues all within Park. 30 minutes to Penn. Station. Ideal communities, electric service, [illegible]

Delightful social life. All conveniences of the metropolis. All classes splendid schools, churches, theatres, golf, yacht clubs. CAREFULLY RESTRICTED. Nothing to spoil it near New York. You deal direct with the owner; no selling agents or brokers. Investigate—now if interested. Write for full particulars direct from owner, P. O. BOX [illegible], Box 88, TIMES SQUARE STATION, N. Y. City.

RADIO SERVICE STATIONS advertise in the Radio Exchange column of The New York Times every Sunday. When there is difficulty with reception call upon one of these experts to locate the trouble.

Pennsylvania Station is Your Door to Montreal Ottawa Quebec

33rd St. and 7th Avenue New York

Start your trip from this convenient station at the convenient hour of 8 p.m. Over-night in hotel comfort via the famous Hell Gate Bridge Route on

The MONTREALER

de Luxe International Train Daily

Lv. New York — 8:00 p. m. (Pennsylvania Station)
Lv. New Haven — 10:05 p. m.
Due Montreal — 8:30 a. m.
" Ottawa — b12:45 p. m.
" Quebec — 14:50 p. m.

New All-Steel Equipment

Club-compartment sleeping car to Montreal. Drawing-room, compartment sleeping cars to Montreal and Ottawa. Drawing-room sleeping car to Quebec. Parlor car to New Haven. Coaches.

Returning

"The Washingtonian" leaves Montreal 7:45 p. m. daily, (through sleeping car leaves Quebec 11:20 p. m., Ottawa 3:30 p. m.) due in New York 8:40 a. m.

† Except Sundays b On Sundays due 1:15 p. m.

Tickets and Pullman accommodations at Pennsylvania Station, Canadian National Rys., 505 5th Ave., or any Consolidated Ticket Office

Via Connecticut River—Green Mountains Line